



101 Barclay Street, 4W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-34**  
**Mortgage Pass-Through Certificates, Series 2006-34**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	02148AAA4	Senior	Fix-30/360	99,408,119.43	6.250000	1,126,998.20	517,750.62	1,644,748.83	0.00	98,281,121.23	0.00
A2	02148AAB2	Senior	Fix-30/360	14,724,308.03	6.250000	195,180.70	76,689.10	271,869.80	0.00	14,529,127.33	0.00
A3	02148AAC0	Senior	Fix-30/360	22,124,704.44	6.050000	267,489.66	111,545.38	379,035.04	0.00	21,857,214.78	0.00
A4	02148AAD8	Strip IO	Fix-30/360	22,124,704.44	0.200000	0.00	3,687.45	3,687.45	0.00	21,857,214.78	0.00
A5	02148AAE6	Senior	Fix-30/360	9,400,000.00	6.250000	0.00	48,958.33	48,958.33	0.00	9,400,000.00	0.00
A6	02148AAF3	Senior	Fix-30/360	37,557,824.09	6.250000	523,642.77	195,613.67	719,256.43	0.00	37,034,181.33	0.00
A7	02148AAG1	Senior	Fix-30/360	2,436,000.00	6.250000	0.00	12,687.50	12,687.50	0.00	2,436,000.00	0.00
A8	02148AAS5	Senior	Fix-30/360	600,000.00	6.250000	0.00	3,125.00	3,125.00	0.00	600,000.00	0.00
A9	02148AAT3	Senior	Fix-30/360	156,000.00	6.250000	0.00	812.50	812.50	0.00	156,000.00	0.00
X	02148AAH9	Strip IO	Fix-30/360	143,559,248.37	0.447847	0.00	53,577.19	53,577.19	0.00	141,665,878.92	0.00
PO	02148AAJ5	Strip PO	Fix-30/360	1,397,473.07	0.000000	5,038.48	0.00	5,038.48	0.00	1,392,434.58	0.00
AR	02148AAK2	Residual	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
M	02148AAL0	Subordinate	Fix-30/360	6,388,256.48	6.250000	2,278.65	33,272.17	35,550.82	0.00	6,385,977.83	0.00
B1	02148AAM8	Subordinate	Fix-30/360	1,926,965.87	6.250000	687.34	10,036.28	10,723.62	0.00	1,926,278.54	0.00
B2	02148AAN6	Subordinate	Fix-30/360	1,419,501.56	6.250000	506.33	7,393.24	7,899.56	0.00	1,418,995.23	0.00
B3	02148AAP1	Subordinate	Fix-30/360	1,013,929.68	6.250000	361.66	5,280.88	5,642.55	0.00	1,013,568.02	0.00
B4	02148AAQ9	Subordinate	Fix-30/360	710,250.25	6.250000	253.34	3,699.22	3,952.56	0.00	709,996.91	0.00
B5	02148AAR7	Subordinate	Fix-30/360	710,109.65	6.250000	253.29	3,698.49	3,951.78	0.00	709,856.36	0.01
Totals				199,973,442.55		2,122,690.42	1,087,827.02	3,210,517.44	0.00	197,850,752.14	0.01



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	02148AAA4	101,000,000.00	99,408,119.43	1,126,998.20	1,126,998.20	0.00	98,281,121.23	0.97308040822
A2	02148AAB2	15,000,000.00	14,724,308.03	195,180.70	195,180.70	0.00	14,529,127.33	0.96860848869
A3	02148AAC0	22,500,000.00	22,124,704.44	267,489.66	267,489.66	0.00	21,857,214.78	0.97143176817
A4	02148AAD8	22,500,000.00	22,124,704.44	0.00	0.00	0.00	21,857,214.78	0.97143176817
A5	02148AAE6	9,400,000.00	9,400,000.00	0.00	0.00	0.00	9,400,000.00	1.00000000000
A6	02148AAF3	38,300,000.00	37,557,824.09	523,642.77	523,642.77	0.00	37,034,181.33	0.96694990415
A7	02148AAG1	2,436,000.00	2,436,000.00	0.00	0.00	0.00	2,436,000.00	1.00000000000
A8	02148AAS5	600,000.00	600,000.00	0.00	0.00	0.00	600,000.00	1.00000000000
A9	02148AAT3	156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	1.00000000000
X	02148AAH9	146,151,792.00	143,559,248.37	0.00	0.00	0.00	141,665,878.92	0.96930647912
PO	02148AAJ5	1,416,102.16	1,397,473.07	5,038.48	5,038.48	0.00	1,392,434.58	0.98328681662
AR	02148AAK2	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M	02148AAL0	6,395,000.00	6,388,256.48	2,278.65	2,278.65	0.00	6,385,977.83	0.99858918352
B1	02148AAM8	1,929,000.00	1,926,965.87	687.34	687.34	0.00	1,926,278.54	0.99858918352
B2	02148AAN6	1,421,000.00	1,419,501.56	506.33	506.33	0.00	1,418,995.23	0.99858918352
B3	02148AAP1	1,015,000.00	1,013,929.68	361.66	361.66	0.00	1,013,568.02	0.99858918352
B4	02148AAQ9	711,000.00	710,250.25	253.34	253.34	0.00	709,996.91	0.99858918352
B5	02148AAR7	710,859.25	710,109.65	253.29	253.29	0.00	709,856.36	0.99858918352
Totals		202,990,061.41	199,973,442.55	2,122,690.42	2,122,690.42	0.00	197,850,752.14	



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*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
A1	99,408,119.43	6.250000	6.250000	517,750.62	517,750.62	0.00	517,750.62	0.00	0.00
A2	14,724,308.03	6.250000	6.250000	76,689.10	76,689.10	0.00	76,689.10	0.00	0.00
A3	22,124,704.44	6.050000	6.050000	111,545.38	111,545.38	0.00	111,545.38	0.00	0.00
A4	22,124,704.44	0.200000	0.200000	3,687.45	3,687.45	0.00	3,687.45	0.00	0.00
A5	9,400,000.00	6.250000	6.250000	48,958.33	48,958.33	0.00	48,958.33	0.00	0.00
A6	37,557,824.09	6.250000	6.250000	195,613.67	195,613.67	0.00	195,613.67	0.00	0.00
A7	2,436,000.00	6.250000	6.250000	12,687.50	12,687.50	0.00	12,687.50	0.00	0.00
A8	600,000.00	6.250000	6.250000	3,125.00	3,125.00	0.00	3,125.00	0.00	0.00
A9	156,000.00	6.250000	6.250000	812.50	812.50	0.00	812.50	0.00	0.00
X	143,559,248.37	0.447847	0.447847	53,577.19	53,577.19	0.00	53,577.19	0.00	0.00
PO	1,397,473.07	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M	6,388,256.48	6.250000	6.250000	33,272.17	33,272.17	0.00	33,272.17	0.00	0.00
B1	1,926,965.87	6.250000	6.250000	10,036.28	10,036.28	0.00	10,036.28	0.00	0.00
B2	1,419,501.56	6.250000	6.250000	7,393.24	7,393.24	0.00	7,393.24	0.00	0.00
B3	1,013,929.68	6.250000	6.250000	5,280.88	5,280.88	0.00	5,280.88	0.00	0.00
B4	710,250.25	6.250000	6.250000	3,699.22	3,699.22	0.00	3,699.22	0.00	0.00
B5	710,109.65	6.250000	6.250000	3,698.49	3,698.49	0.00	3,698.49	0.00	0.00
Totals	199,973,442.55			1,087,827.02	1,087,827.02	0.00	1,087,827.02	0.00	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	02148AAA4	101,000,000.00	984.238806266	11.158398050	5.126243783	973.080408216	6.250000
A2	02148AAB2	15,000,000.00	981.620535138	13.012046444	5.112606954	968.608488695	6.250000
A3	02148AAC0	22,500,000.00	983.320197403	11.888429232	4.957572662	971.431768172	6.050000
A4	02148AAD8	22,500,000.00	983.320197403	0.000000000	0.163886700	971.431768172	0.200000
A5	02148AAE6	9,400,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A6	02148AAF3	38,300,000.00	980.622039029	13.672134884	5.107406453	966.949904145	6.250000
A7	02148AAG1	2,436,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A8	02148AAS5	600,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A9	02148AAT3	156,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
X	02148AAH9	146,151,792.00	982.261294271	0.000000000	0.366585912	969.306479116	0.447847
PO	02148AAJ5	1,416,102.16	986.844808641	3.557992018	0.000000000	983.286816622	0.000000
AR	02148AAK2	100.00	0.000000000	0.000000000	0.018045901	0.000000000	6.250000
M	02148AAL0	6,395,000.00	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
B1	02148AAM8	1,929,000.00	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
B2	02148AAN6	1,421,000.00	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
B3	02148AAP1	1,015,000.00	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
B4	02148AAQ9	711,000.00	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
B5	02148AAR7	710,859.25	998.945500750	0.356317231	5.202841150	998.589183519	6.250000
Totals		202,990,061.41	985.139081002	10.457115020	5.359016163	974.681966032	



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**Pool Level Data**

Distribution Date		01/25/07
Cut-off Date		09/01/06
Record Date		12/29/06
Determination Date		01/20/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30

**Index Rate**

One-Month Libor	5.35000%
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**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	669
Original Stated Principal Balance	202,990,061.41
Original Weighted Average Mortgage Rate	6.80157%
Original Weighted Average Net Mortgage Rate	6.53242%
Original Weighted Average Remaining Term	479

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	657
Loans Paid Off or otherwise removed pursuant to the PSA	<u>5</u>
Ending Aggregate Loan Count	652

Beginning Pool Stated Principal Balance	199,973,442.55
Scheduled Principal	71,454.06
Unscheduled Principal	2,051,236.35
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	197,850,752.14

Beginning Weighted Average Mortgage Rate	6.79626%
Beginning Weighted Average Net Mortgage Rate	6.52783%
Ending Weighted Average Mortgage Rate	6.79690%
Ending Weighted Average Net Mortgage Rate	6.52838%



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Beginning Weighted Average Remaining Term to Maturity  
Ending Weighted Average Remaining Term to Maturity

476  
475



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	15	2.30061%	3,968,364.87	2.00574%	3	0.46012%	839,425.65	0.42427%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

**60+ Delinquency, Foreclosure, Bankruptcy & REO Totals**

**Group I**

Current	839,425.65
One-Month Prior	221,600.00
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00

60+ Delinquency Average	265,256.41
Passing Delinquency Stepdown Requirement	YES



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<b>Available Funds</b>
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**Interest**

Scheduled Interest Collected	1,131,516.43
Plus: Compensating Interest	1,042.42
Less: Master Servicer Fee	41,661.13
Less: Mortgage Loan Premiums	1,570.88
Less: Excess Master Servicing Fee	0.00
Less: Net Interest Shortfall	-0.00
Total Interest Available	1,089,326.83

**Principal**

Scheduled Principal	71,454.06
Paid in Full Principal	2,043,115.17
Curtailment Principal	8,121.18
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Total Principal Available	<u>2,122,690.41</u>

**Total Available Funds**

**3,212,017.24**

<b>Net Interest Shortfalls</b>
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Net Prepayment Interest Shortfalls	-0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	-0.00





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<b>Distribution Account</b>
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Beginning Balance	0.00
Deposits	3,212,017.24
Withdrawals	<u>3,212,017.24</u>
Ending Balance	0.00

<b>Corridor Reserve Fund</b>
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Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	<u>0.00</u>
Ending Balance	1,000.00

<b>Yield Supplemental Amounts</b>
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Class A3 YSA Carryforward from Prior Periods	0.00
Class A3 YSA Current Period	0.00
Class A3 YSA Paid	<u>0.00</u>
Class A3 YSA Remaining	0.00

<b>Corridor Contract Amounts</b>
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Class A3 Contract Proceeds Carryforward from Prior Periods	0.00
Class A3 Contract Proceeds from Current Period	0.00
Class A3 Contract Proceeds Transferred to Bear Stearns	0.00



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<b>Fees of the Trust</b>
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Gross Master Servicing Fee	41,661.13
Net Master Servicing Fee	40,618.72
Trustee Fee	1,499.80
Lpmi	<u>1,570.88</u>
Total Net Loan Fees	43,689.40

<b>Servicer Advances</b>
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Principal Advances	1,623.19
Interest Advances	27,751.19
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	29,374.38

<b>Mortgage Prepayment Details</b>
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Principal Balance of Loans Paid in Full	2,043,115.17
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	1,042.42
Compensating Interest	1,042.42
Net Prepayment Interest Shortfall	-0.00
CPR %	11.64175%
SMM %	1.02612%

<b>Loan Substitution</b>
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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<b>Senior Principal Distribution Amounts</b>
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**PO Principal Amounts**

Beginning PO Balance	1,397,473.06
PO Scheduled Principal	623.33
PO Prepayments & Recoveries	4,415.15
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	1,392,434.58

**NON-PO Principal Amounts**

Beginning Non-PO Balance	198,575,969.49
Non-PO Scheduled Principal	70,830.73
Non-PO Prepayments & Recoveries	2,046,821.20
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	196,458,317.56



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<b>Principal Distribution Amounts</b>
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**Senior and Subordinate Percentages**

Senior Percentage Original	93.95663%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	93.87186%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	6.12814%
Subordinate Prepayment Percentage	0.00000%

**Principal Distribution Amounts**

Senior Principal Distribution Amount	2,113,311.32
Subordinate Principal Distribution Amount	4,340.61
PO Principal Distribution Amount	<u>5,038.48</u>
Total Principal Distribution Amount	2,122,690.41

<b>NAS Principal Distribution Amount</b>
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Shift Percentage	0.00000%
Class A-5 and A-8 Priority Percentage	5.03586%
Class A-5 and A-8 Priority Amount	0.00



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Realized Loss Detail
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Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

**Loan ID**

**Liquidation Balance**

**Liquidation Proceeds**

**Realized Loss**

**Date**

**Group I**

N/A



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<b>Credit Enhancements</b>
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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	190,808,202.16	185,686,079.26
Class A Percentage	93.998790%	93.851591%
Class M	6,395,000.00	6,385,977.83
Class M Percentage	3.150401%	3.227674%
Class B1	1,929,000.00	1,926,278.54
Class B1 Percentage	0.950293%	0.973602%
Class B2	1,421,000.00	1,418,995.23
Class B2 Percentage	0.700034%	0.717205%
Class B3	1,015,000.00	1,013,568.02
Class B3 Percentage	0.500024%	0.512289%
Class B4	711,000.00	709,996.91
Class B4 Percentage	0.350263%	0.358855%
Class B5	710,859.25	709,856.36
Class B5 Percentage	0.350194%	0.358784%



101 Barclay Street, 4W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-34**  
**Mortgage Pass-Through Certificates, Series 2006-34**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	1	0.153	306,268.73	0.155
5.3	-	5.5	1	0.153	107,495.52	0.054
5.5	-	5.8	2	0.307	897,369.29	0.454
5.8	-	6.0	7	1.074	1,560,643.31	0.789
6.0	-	6.3	49	7.515	13,423,435.69	6.785
6.3	-	6.5	139	21.319	39,889,660.68	20.161
6.5	-	6.8	143	21.933	42,401,136.24	21.431
6.8	-	7.0	179	27.454	57,696,956.90	29.162
7.0	-	7.3	74	11.350	23,749,100.78	12.004
7.3	-	7.5	38	5.828	12,728,936.56	6.434
7.5	-	7.8	12	1.840	3,591,745.56	1.815
7.8	-	8.0	4	0.613	987,444.92	0.499
>		8.0	3	0.460	510,557.96	0.258
<b>Wgt Ave / Total:</b>			<b>652</b>	<b>100.000</b>	<b>197,850,752.14</b>	<b>100.000</b>

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	2	0.307	97,436.52	0.049
50,000.00	-	75,000.00	6	0.920	398,380.53	0.201
75,000.00	-	100,000.00	33	5.061	2,949,355.81	1.491
100,000.00	-	125,000.00	37	5.675	4,226,522.13	2.136
125,000.00	-	150,000.00	36	5.521	5,048,818.52	2.552
150,000.00	-	175,000.00	42	6.442	6,802,785.16	3.438
175,000.00	-	200,000.00	65	9.969	12,204,900.35	6.169
200,000.00	-	225,000.00	47	7.209	9,994,525.20	5.052
225,000.00	-	250,000.00	37	5.675	8,762,076.70	4.429
250,000.00	-	275,000.00	40	6.135	10,497,418.41	5.306
275,000.00	-	300,000.00	41	6.288	11,818,955.13	5.974
300,000.00	-	325,000.00	32	4.908	9,975,423.15	5.042
325,000.00	-	350,000.00	14	2.147	4,731,630.65	2.392
350,000.00	-	375,000.00	12	1.840	4,383,014.71	2.215
375,000.00	-	400,000.00	28	4.294	10,958,059.30	5.539
400,000.00	-	425,000.00	27	4.141	11,111,134.63	5.616
425,000.00	-	450,000.00	16	2.454	7,022,821.18	3.550
450,000.00	-	475,000.00	28	4.294	12,998,870.16	6.570



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**CWALT, Inc.**  
**Alternative Loan Trust 2006-34**  
**Mortgage Pass-Through Certificates, Series 2006-34**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
475,000.00	-	500,000.00	29	4.448	14,224,238.02	7.189
500,000.00	-	525,000.00	12	1.840	6,157,110.79	3.112
525,000.00	-	550,000.00	20	3.067	10,786,296.70	5.452
550,000.00	-	575,000.00	16	2.454	9,004,869.17	4.551
575,000.00	-	600,000.00	4	0.613	2,370,401.37	1.198
600,000.00	-	625,000.00	5	0.767	3,076,351.39	1.555
625,000.00	-	650,000.00	4	0.613	2,541,346.93	1.284
650,000.00	-	675,000.00	3	0.460	1,994,554.81	1.008
675,000.00	-	700,000.00	3	0.460	2,090,813.49	1.057
700,000.00	-	725,000.00	1	0.153	718,082.46	0.363
725,000.00	-	750,000.00	1	0.153	736,047.61	0.372
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	2	0.307	1,588,706.35	0.803
>		800,000.00	9	1.380	8,579,804.81	4.337
<b>Wgt Ave / Total:</b>			<b>652</b>	<b>100.000</b>	<b>197,850,752.14</b>	<b>100.000</b>

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	652	100.000	197,850,752.14	100.000
<b>Wgt Ave / Total:</b>			<b>652</b>	<b>100.000</b>	<b>197,850,752.14</b>	<b>100.000</b>