



101 Barclay Street, 8 West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-34
Mortgage Pass-Through Certificates, Series 2006-34

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	02148AAA4	Senior	Fix-30/360	101,000,000.00	6.250000	437,504.65	526,041.67	963,546.32	0.00	100,562,495.35	0.00
A2	02148AAB2	Senior	Fix-30/360	15,000,000.00	6.250000	75,769.83	78,125.00	153,894.83	0.00	14,924,230.17	0.00
A3	02148AAC0	Senior	Fix-30/360	22,500,000.00	6.020000	107,510.61	112,875.00	220,385.61	0.00	22,392,489.39	0.00
A4	02148AAD8	Strip IO	Fix-30/360	22,500,000.00	0.230000	0.00	4,312.50	4,312.50	0.00	22,392,489.39	0.00
A5	02148AAE6	Senior	Fix-30/360	9,400,000.00	6.250000	0.00	48,958.33	48,958.33	0.00	9,400,000.00	0.00
A6	02148AAF3	Senior	Fix-30/360	38,300,000.00	6.250000	199,609.76	199,479.17	399,088.93	0.00	38,100,390.24	0.00
A7	02148AAG1	Senior	Fix-30/360	2,436,000.00	6.250000	0.00	12,687.50	12,687.50	0.00	2,436,000.00	0.00
A8	02148AAS5	Senior	Fix-30/360	600,000.00	6.250000	0.00	3,125.00	3,125.00	0.00	600,000.00	0.00
A9	02148AAT3	Senior	Fix-30/360	156,000.00	6.250000	0.00	812.50	812.50	0.00	156,000.00	0.00
X	02148AAH9	Strip IO	Fix-30/360	146,151,792.00	0.452815	0.00	55,149.72	55,149.72	0.00	145,606,615.38	0.00
PO	02148AAJ5	Strip PO	Fix-30/360	1,416,102.16	0.000000	17,214.36	0.00	17,214.36	0.00	1,398,887.80	0.00
AR	02148AAK2	Residual	Fix-30/360	100.00	6.250000	100.00	0.60	100.60	0.00	0.00	0.00
M	02148AAL0	Subordinate	Fix-30/360	6,395,000.00	6.250000	2,191.32	33,307.29	35,498.61	0.00	6,392,808.68	0.00
B1	02148AAM8	Subordinate	Fix-30/360	1,929,000.00	6.250000	660.99	10,046.87	10,707.87	0.00	1,928,339.01	0.00
B2	02148AAN6	Subordinate	Fix-30/360	1,421,000.00	6.250000	486.92	7,401.04	7,887.96	0.00	1,420,513.08	0.00
B3	02148AAP1	Subordinate	Fix-30/360	1,015,000.00	6.250000	347.80	5,286.46	5,634.26	0.00	1,014,652.20	0.00
B4	02148AAQ9	Subordinate	Fix-30/360	711,000.00	6.250000	243.63	3,703.12	3,946.76	0.00	710,756.37	0.00
B5	02148AAR7	Subordinate	Fix-30/360	710,859.25	6.250000	243.58	3,702.39	3,945.98	0.00	710,615.67	0.00
Totals				202,990,061.41		841,883.45	1,105,014.16	1,946,897.64	0.00	202,148,177.96	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	02148AAA4	101,000,000.00	101,000,000.00	437,504.65	437,504.65	0.00	100,562,495.35	0.99566827079
A2	02148AAB2	15,000,000.00	15,000,000.00	75,769.83	75,769.83	0.00	14,924,230.17	0.99494867799
A3	02148AAC0	22,500,000.00	22,500,000.00	107,510.61	107,510.61	0.00	22,392,489.39	0.99522175046
A4	02148AAD8	22,500,000.00	22,500,000.00	0.00	0.00	0.00	22,392,489.39	0.99522175046
A5	02148AAE6	9,400,000.00	9,400,000.00	0.00	0.00	0.00	9,400,000.00	1.00000000000
A6	02148AAF3	38,300,000.00	38,300,000.00	199,609.76	199,609.76	0.00	38,100,390.24	0.99478825683
A7	02148AAG1	2,436,000.00	2,436,000.00	0.00	0.00	0.00	2,436,000.00	1.00000000000
A8	02148AAS5	600,000.00	600,000.00	0.00	0.00	0.00	600,000.00	1.00000000000
A9	02148AAT3	156,000.00	156,000.00	0.00	0.00	0.00	156,000.00	1.00000000000
X	02148AAH9	146,151,792.00	146,151,792.00	0.00	0.00	0.00	145,606,615.38	0.99626979175
PO	02148AAJ5	1,416,102.16	1,416,102.16	17,214.36	17,214.36	0.00	1,398,887.80	0.98784383971
AR	02148AAK2	100.00	100.00	100.00	100.00	0.00	0.00	0.00000000000
M	02148AAL0	6,395,000.00	6,395,000.00	2,191.32	2,191.32	0.00	6,392,808.68	0.99965733830
B1	02148AAM8	1,929,000.00	1,929,000.00	660.99	660.99	0.00	1,928,339.01	0.99965733830
B2	02148AAN6	1,421,000.00	1,421,000.00	486.92	486.92	0.00	1,420,513.08	0.99965733830
B3	02148AAP1	1,015,000.00	1,015,000.00	347.80	347.80	0.00	1,014,652.20	0.99965733830
B4	02148AAQ9	711,000.00	711,000.00	243.63	243.63	0.00	710,756.37	0.99965733830
B5	02148AAR7	710,859.25	710,859.25	243.58	243.58	0.00	710,615.67	0.99965733830
Totals		202,990,061.41	202,990,061.41	841,883.45	841,883.45	0.00	202,148,177.96	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
A1	101,000,000.00	6.250000	526,041.67	526,041.67	0.00	526,041.67	0.00	0.00
A2	15,000,000.00	6.250000	78,125.00	78,125.00	0.00	78,125.00	0.00	0.00
A3	22,500,000.00	6.020000	112,875.00	112,875.00	0.00	112,875.00	0.00	0.00
A4	22,500,000.00	0.230000	4,312.50	4,312.50	0.00	4,312.50	0.00	0.00
A5	9,400,000.00	6.250000	48,958.33	48,958.33	0.00	48,958.33	0.00	0.00
A6	38,300,000.00	6.250000	199,479.17	199,479.17	0.00	199,479.17	0.00	0.00
A7	2,436,000.00	6.250000	12,687.50	12,687.50	0.00	12,687.50	0.00	0.00
A8	600,000.00	6.250000	3,125.00	3,125.00	0.00	3,125.00	0.00	0.00
A9	156,000.00	6.250000	812.50	812.50	0.00	812.50	0.00	0.00
X	146,151,792.00	0.452815	55,149.72	55,149.72	0.00	55,149.72	0.00	0.00
PO	1,416,102.16	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
AR	100.00	6.250000	0.52	0.52	0.00	0.60	0.00	0.00
M	6,395,000.00	6.250000	33,307.29	33,307.29	0.00	33,307.29	0.00	0.00
B1	1,929,000.00	6.250000	10,046.87	10,046.87	0.00	10,046.87	0.00	0.00
B2	1,421,000.00	6.250000	7,401.04	7,401.04	0.00	7,401.04	0.00	0.00
B3	1,015,000.00	6.250000	5,286.46	5,286.46	0.00	5,286.46	0.00	0.00
B4	711,000.00	6.250000	3,703.12	3,703.12	0.00	3,703.12	0.00	0.00
B5	710,859.25	6.250000	3,702.39	3,702.39	0.00	3,702.39	0.00	0.00
Totals	202,990,061.41		1,105,014.08	1,105,014.08	0.00	1,105,014.16	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	02148AAA4	101,000,000.00	1,000.000000000	4.331729210	5.208333333	995.668270790	6.250000
A2	02148AAB2	15,000,000.00	1,000.000000000	5.051322010	5.208333333	994.948677990	6.250000
A3	02148AAC0	22,500,000.00	1,000.000000000	4.778249543	5.016666667	995.221750457	6.020000
A4	02148AAD8	22,500,000.00	1,000.000000000	0.000000000	0.191666667	995.221750457	0.230000
A5	02148AAE6	9,400,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A6	02148AAF3	38,300,000.00	1,000.000000000	5.211743172	5.208333333	994.788256828	6.250000
A7	02148AAG1	2,436,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A8	02148AAS5	600,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A9	02148AAT3	156,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
X	02148AAH9	146,151,792.00	1,000.000000000	0.000000000	0.377345499	996.269791752	0.452815
PO	02148AAJ5	1,416,102.16	1,000.000000000	12.156160292	0.000000000	987.843839708	0.000000
AR	02148AAK2	100.00	1,000.000000000	1,000.000000000	6.012827164	0.000000000	6.250000
M	02148AAL0	6,395,000.00	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
B1	02148AAM8	1,929,000.00	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
B2	02148AAN6	1,421,000.00	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
B3	02148AAP1	1,015,000.00	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
B4	02148AAQ9	711,000.00	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
B5	02148AAR7	710,859.25	1,000.000000000	0.342661701	5.208333333	999.657338299	6.250000
Totals		202,990,061.41	1,000.000000000	4.147412165	5.443686022	995.852587835	



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Pool Level Data

Distribution Date		10/25/06
Cut-off Date		9/ 1/06
Record Date		9/29/06
Determination Date		10/20/06
LIBOR Determination Date		9/27/06
Accrual Period 30/360	Begin	9/ 1/06
	End	10/ 1/06
Number of Days in 30/360 Accrual Period		30

Index Rate

One-Month Libor 5.32000%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	669
Original Stated Principal Balance	202,990,061.41
Original Weighted Average Mortgage Rate	6.80157%
Original Weighted Average Net Mortgage Rate	6.53242%
Original Weighted Average Remaining Term	479

Current Mortgage Loan Details

Beginning Aggregate Loan Count	669
Loans Paid Off or otherwise removed pursuant to the PSA	2
Ending Aggregate Loan Count	667

Beginning Pool Stated Principal Balance	202,990,061.41
Scheduled Principal	69,678.93
Unscheduled Principal	772,204.55
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	202,148,177.93



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Beginning Weighted Average Mortgage Rate	6.80157%
Beginning Weighted Average Net Mortgage Rate	6.53242%
Ending Weighted Average Mortgage Rate	6.80109%
Ending Weighted Average Net Mortgage Rate	6.53190%
Beginning Weighted Average Remaining Term to Maturity	479
Ending Weighted Average Remaining Term to Maturity	478



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	3	0.44978%	1,320,900.00	0.65343%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

	Group I
Current	0.00
One-Month Prior	0.00
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	0.00
Passing Delinquency Stepdown Requirement	YES



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Available Funds

Interest

Scheduled Interest Collected	1,150,404.82
Plus: Compensating Interest	137.12
Less: Master Servicer Fee	42,289.60
Less: Mortgage Loan Premiums	1,715.75
Less: Excess Master Servicing Fee	0.00
Less: Net Interest Shortfall	-0.00
Total Interest Available	1,106,536.60

Principal

Scheduled Principal	69,678.93
Paid in Full Principal	763,639.74
Curtailment Principal	8,564.81
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Total Principal Available	<u>841,883.48</u>

Total Available Funds	1,948,420.08
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Net Interest Shortfalls

Net Prepayment Interest Shortfalls	-0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	-0.00



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Certificate Account

	Beginning Balance	0.00
Deposits	Available Funds	1,948,420.08
	Trustee Fee	1,522.43
	Prepayment Charges	0.00
	Other Deposits required by the PSA	0.00
	Total Deposits	1,949,942.50
Withdrawals	Available Funds, to the Distribution Account	1,948,420.08
	Trustee Fee	1,522.43
	Payment of Prepayment Penalties to Class P	0.00
	Total Withdrawals	<u>1,949,942.50</u>
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	Available Funds	1,948,420.08
	Prepayment Charges Collected	0.00
	Prefunded Amounts Required	0.00
	Capitalized Interest	0.00
	Transfer from Corridor Reserve Fund	0.00
	Other Amounts Required by PSA	0.00
	Total Deposits	1,948,420.08
Withdrawals	To the Trustee, the Trustee Fee	1,522.43
	To the Bond Insurer, if any, the Bond Insurance Premium	0.00
	Payments of Principal & Interest to the Classes	1,946,897.65
	Total Withdrawals	<u>1,948,420.08</u>
	Ending Balance	0.00



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Corridor Reserve Fund

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

Yield Supplemental Amounts

Class A3 YSA Carryforward from Prior Periods	0.00
Class A3 YSA Current Period	0.00
Class A3 YSA Paid	0.00
Class A3 YSA Remaining	0.00

Corridor Contract Amounts

Class A3 Contract Proceeds Carryforward from Prior Periods	0.00
Class A3 Contract Proceeds from Current Period	0.00
Class A3 Contract Proceeds Transferred to Bear Stearns	0.00



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Fees of the Trust

Gross Master Servicing Fee	42,289.60
Net Master Servicing Fee	42,152.48
Trustee Fee	1,522.43
Lpmi	<u>1,715.75</u>
Total Net Loan Fees	45,390.65

Servicer Advances

Principal Advances	485.88
Interest Advances	7,402.36
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	7,888.24

Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	763,639.74
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	137.12
Compensating Interest	137.12
Net Prepayment Interest Shortfall	-0.00
CPR %	4.47217%
SMM %	0.38055%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Senior Principal Distribution Amounts
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PO Principal Amounts

Beginning PO Balance	1,416,102.16
PO Scheduled Principal	607.25
PO Prepayments & Recoveries	16,607.11
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	1,398,887.79

NON-PO Principal Amounts

Beginning Non-PO Balance	201,573,959.25
Non-PO Scheduled Principal	69,071.68
Non-PO Prepayments & Recoveries	755,597.44
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	200,749,290.14



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Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	93.95663%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	93.95663%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	6.04337%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	820,494.86
Subordinate Principal Distribution Amount	4,174.26
PO Principal Distribution Amount	17,214.36
Total Principal Distribution Amount	841,883.48

NAS Principal Distribution Amount
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Shift Percentage	0.00000%
Class A-5 and A-8 Priority Percentage	4.96096%
Class A-5 and A-8 Priority Amount	0.00



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Realized Loss Detail	
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Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	190,808,202.16	189,970,492.94
Class A Percentage	93.998790%	93.975862%
Class M	6,395,000.00	6,392,808.68
Class M Percentage	3.150401%	3.162437%
Class B1	1,929,000.00	1,928,339.01
Class B1 Percentage	0.950293%	0.953924%
Class B2	1,421,000.00	1,420,513.08
Class B2 Percentage	0.700034%	0.702709%
Class B3	1,015,000.00	1,014,652.20
Class B3 Percentage	0.500024%	0.501935%
Class B4	711,000.00	710,756.37
Class B4 Percentage	0.350263%	0.351602%
Class B5	710,859.25	710,615.67
Class B5 Percentage	0.350194%	0.351532%



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212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-34
Mortgage Pass-Through Certificates, Series 2006-34

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.3	1	0.150	306,853.40	0.152
5.3	- 5.5	1	0.150	107,686.99	0.053
5.5	- 5.8	2	0.300	898,985.39	0.445
5.8	- 6.0	7	1.049	1,563,055.80	0.773
6.0	- 6.3	49	7.346	13,441,975.28	6.650
6.3	- 6.5	140	20.990	40,223,005.69	19.898
6.5	- 6.8	147	22.039	44,170,108.21	21.850
6.8	- 7.0	184	27.586	58,782,187.59	29.079
7.0	- 7.3	76	11.394	24,327,178.50	12.034
7.3	- 7.5	39	5.847	12,839,111.24	6.351
7.5	- 7.8	12	1.799	3,594,568.93	1.778
7.8	- 8.0	4	0.600	988,003.62	0.489
>	8.0	5	0.750	905,457.29	0.448
Wgt Ave / Total:		667	100.000	202,148,177.93	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	2	0.300	97,550.76	0.048
50,000.00	- 75,000.00	6	0.900	398,914.01	0.197
75,000.00	- 100,000.00	34	5.097	3,055,424.90	1.511
100,000.00	- 125,000.00	38	5.697	4,348,249.02	2.151
125,000.00	- 150,000.00	37	5.547	5,183,499.85	2.564
150,000.00	- 175,000.00	42	6.297	6,809,356.80	3.368
175,000.00	- 200,000.00	67	10.045	12,599,959.85	6.233
200,000.00	- 225,000.00	48	7.196	10,207,861.93	5.050
225,000.00	- 250,000.00	40	5.997	9,483,302.04	4.691
250,000.00	- 275,000.00	41	6.147	10,761,229.10	5.323
275,000.00	- 300,000.00	43	6.447	12,418,010.49	6.143
300,000.00	- 325,000.00	32	4.798	9,988,394.93	4.941
325,000.00	- 350,000.00	13	1.949	4,386,859.97	2.170
350,000.00	- 375,000.00	13	1.949	4,737,706.89	2.344



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
375,000.00	-	400,000.00	28	4.198	10,970,251.79	5.427
400,000.00	-	425,000.00	28	4.198	11,547,487.86	5.712
425,000.00	-	450,000.00	16	2.399	7,029,192.48	3.477
450,000.00	-	475,000.00	27	4.048	12,538,757.97	6.203
475,000.00	-	500,000.00	30	4.498	14,714,758.57	7.279
500,000.00	-	525,000.00	13	1.949	6,688,416.81	3.309
525,000.00	-	550,000.00	20	2.999	10,797,014.52	5.341
550,000.00	-	575,000.00	16	2.399	9,014,819.09	4.460
575,000.00	-	600,000.00	4	0.600	2,372,730.52	1.174
600,000.00	-	625,000.00	5	0.750	3,080,632.36	1.524
625,000.00	-	650,000.00	5	0.750	3,192,681.28	1.579
650,000.00	-	675,000.00	3	0.450	1,997,476.08	0.988
675,000.00	-	700,000.00	3	0.450	2,093,399.85	1.036
700,000.00	-	725,000.00	1	0.150	719,049.00	0.356
725,000.00	-	750,000.00	1	0.150	736,881.14	0.365
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	2	0.300	1,590,559.01	0.787
>		800,000.00	9	1.349	8,587,749.06	4.248
Wgt Ave / Total:			667	100.000	202,148,177.93	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	0	0.000	0.00	0.000
FL	0	0.000	0.00	0.000
AZ	0	0.000	0.00	0.000
VA	0	0.000	0.00	0.000
WA	0	0.000	0.00	0.000
CO	0	0.000	0.00	0.000
Others	667	100.000	202,148,177.93	100.000
Wgt Ave / Total:	667	100.000	202,148,177.93	100.000



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<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120 -	180	0	0.000	0.00	0.000
180 -	300	0	0.000	0.00	0.000
300 -	360	0	0.000	0.00	0.000
>	360	667	100.000	202,148,177.93	100.000
Wgt Ave / Total:		667	100.000	202,148,177.93	100.000