

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredit Loans Inc, 2006-QO7
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 09/29/2006
5. Other Income Detail	First Distribution Date: 10/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 11/21/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 11/27/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 11/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 10/31/2006
11. Deal Delinquencies (30 Day Buckets)	
12. Loss Mitigation and Servicing Modifications	Trustee: Deutsche Bank Trust Company Americas
13. Losses and Recoveries	Main Telephone: 714-247-6000
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages <i>(Not Applicable)</i>	Bond Administrator: Nicholas Gisler
16. Overcollateralization Summary	Telephone: 818-260-1628
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	Pool(s) : 40408,40409,40410
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	751150AA1	461,703,000.00	460,841,732.97	5.46400000	1,135,088.86	2,098,366.02	3,233,454.88	0.00	0.00	0.00	459,706,644.11
I-A-2	751150AB9	57,713,000.00	57,605,341.39	5.46400000	141,886.42	262,296.32	404,182.74	0.00	0.00	0.00	57,463,454.97
I-A-3	751150AC7	57,713,000.00	57,605,341.39	5.46400000	141,886.42	262,296.32	404,182.74	0.00	0.00	0.00	57,463,454.97
II-A-1	751150AD5	335,962,000.00	335,422,962.18	5.51400000	479,626.09	1,541,268.51	2,020,894.60	0.00	0.00	0.00	334,943,336.09
II-A-2	751150AE3	41,995,000.00	41,927,620.67	5.51400000	59,952.90	192,657.42	252,610.32	0.00	0.00	0.00	41,867,667.77
II-A-3	751150AF0	41,995,000.00	41,927,620.67	5.51400000	59,952.90	192,657.42	252,610.32	0.00	0.00	0.00	41,867,667.77
III-A-1	751150AG8	156,605,000.00	156,071,973.30	5.42000000	1,786,697.32	775,417.59	2,562,114.91	0.00	0.00	0.00	154,285,275.98
III-A-2	751150AH6	179,768,000.00	179,768,000.00	5.52500000	0.00	910,450.02	910,450.02	0.00	0.00	0.00	179,768,000.00
III-A-3	751150AJ2	37,954,000.00	37,954,000.00	5.62500000	0.00	195,700.31	195,700.31	0.00	0.00	0.00	37,954,000.00
III-A-4	751150AK9	41,591,000.00	41,531,776.08	5.62500000	198,517.68	214,148.22	412,665.90	0.00	0.00	0.00	41,333,258.40
X1	751150AP8	577,129,000.00 ¹	576,052,415.74 ¹	0.90000000	0.00	432,039.31	432,039.31	0.00	0.00	0.00	574,633,554.06 ¹
X2	751150AQ6	419,952,000.00 ¹	419,168,615.85 ¹	1.27000000	0.00	443,620.12	443,620.12	0.00	0.00	0.00	418,136,171.11 ¹
X3	751150AR4	450,000,000.00 ¹	449,210,022.73 ¹	1.50000000	0.00	561,512.53	561,512.53	0.00	0.00	0.00	448,299,086.59 ¹
M-1	751150AS2	30,229,000.00	30,229,000.00	5.73000000	0.00	158,777.82	158,777.82	0.00	0.00	0.00	30,229,000.00
M-2	751150AT0	27,904,000.00	27,904,000.00	5.75000000	0.00	147,077.33	147,077.33	0.00	0.00	0.00	27,904,000.00
M-3	751150AU7	9,300,000.00	9,300,000.00	5.77000000	0.00	49,189.25	49,189.25	0.00	0.00	0.00	9,300,000.00
M-4	751150AV5	22,478,000.00	22,478,000.00	5.78513035	0.00	123,010.86	123,010.86	0.00	0.00	0.00	22,478,000.00
M-5	751150AW3	16,277,000.00	16,277,000.00	5.78513035	0.00	98,028.23	98,028.23	0.00	0.00	0.00	16,277,000.00
M-6	751150AX1	10,077,000.00	10,077,000.00	5.78513035	0.00	67,616.67	67,616.67	0.00	0.00	0.00	10,077,000.00
M-7	751150AY9	13,176,000.00	13,176,000.00	5.78513035	0.00	88,410.96	88,410.96	0.00	0.00	0.00	13,176,000.00
SB	751150AZ6	7,751,403.86	7,750,957.02	0.00000000	0.00	830,926.36	830,926.36	0.00	0.00	0.00	7,750,957.02
R-I	751150BA0	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	751150BB8	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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November 27, 2006

R-III	751150BC6	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	751150BD4	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	751150BE2	0.00	0.00	0.00000000	0.00	128,532.23	128,532.23	0.00	0.00	0.00	0.00
Deal Totals		1,550,191,403.86	1,547,848,325.67		4,003,608.59	9,773,999.82	13,777,608.41	0.00	0.00	0.00	1,543,844,717.08

1. Notional Balance

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7
November 27, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	751150AA1	998.13458645	2.45848275	4.54483947	7.00332222	0.00000000	0.00000000	995.67610371
I-A-2	751150AB9	998.13458649	2.45848284	4.54483946	7.00332230	0.00000000	0.00000000	995.67610365
I-A-3	751150AC7	998.13458649	2.45848284	4.54483946	7.00332230	0.00000000	0.00000000	995.67610365
II-A-1	751150AD5	998.39553932	1.42762006	4.58762750	6.01524756	0.00000000	0.00000000	996.96791926
II-A-2	751150AE3	998.39553923	1.42761995	4.58762757	6.01524753	0.00000000	0.00000000	996.96791928
II-A-3	751150AF0	998.39553923	1.42761995	4.58762757	6.01524753	0.00000000	0.00000000	996.96791928
III-A-1	751150AG8	996.59636219	11.40894173	4.95142294	16.36036468	0.00000000	0.00000000	985.18742045
III-A-2	751150AH6	1,000.00000000	0.00000000	5.06458335	5.06458335	0.00000000	0.00000000	1,000.00000000
III-A-3	751150AJ2	1,000.00000000	0.00000000	5.15624993	5.15624993	0.00000000	0.00000000	1,000.00000000
III-A-4	751150AK9	998.57604001	4.77309226	5.14890770	9.92199995	0.00000000	0.00000000	993.80294775
X1	751150AP8	998.13458644	0.00000000	0.74860094	0.74860094	0.00000000	0.00000000	995.67610371
X2	751150AQ6	998.13458645	0.00000000	1.05635911	1.05635911	0.00000000	0.00000000	995.67610372
X3	751150AR4	998.24449496	0.00000000	1.24780562	1.24780562	0.00000000	0.00000000	996.22019242
M-1	751150AS2	1,000.00000000	0.00000000	5.25249992	5.25249992	0.00000000	0.00000000	1,000.00000000
M-2	751150AT0	1,000.00000000	0.00000000	5.27083321	5.27083321	0.00000000	0.00000000	1,000.00000000
M-3	751150AU7	1,000.00000000	0.00000000	5.28916667	5.28916667	0.00000000	0.00000000	1,000.00000000
M-4	751150AV5	1,000.00000000	0.00000000	5.47250022	5.47250022	0.00000000	0.00000000	1,000.00000000
M-5	751150AW3	1,000.00000000	0.00000000	6.02249985	6.02249985	0.00000000	0.00000000	1,000.00000000
M-6	751150AX1	1,000.00000000	0.00000000	6.71000000	6.71000000	0.00000000	0.00000000	1,000.00000000
M-7	751150AY9	1,000.00000000	0.00000000	6.71000000	6.71000000	0.00000000	0.00000000	1,000.00000000
SB ¹	751150AZ6							
R-I	751150BA0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	751150BB8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	751150BC6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	751150BD4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	751150BE2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

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Deal Factor :	99.59058689%
Group 1 Factor :	99.60470801%
Group 2 Factor :	99.90404856%
Group 3 Factor :	99.25449120%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	10/01/2006	10/31/2006	30/360	460,841,732.97	5.46400000	2,098,366.02	0.00	0.00	0.00	0.00	2,098,366.02	0.00
I-A-2	10/01/2006	10/31/2006	30/360	57,605,341.39	5.46400000	262,296.32	0.00	0.00	0.00	0.00	262,296.32	0.00
I-A-3	10/01/2006	10/31/2006	30/360	57,605,341.39	5.46400000	262,296.32	0.00	0.00	0.00	0.00	262,296.32	0.00
II-A-1	10/01/2006	10/31/2006	30/360	335,422,962.18	5.51400000	1,541,268.51	0.00	0.00	0.00	0.00	1,541,268.51	0.00
II-A-2	10/01/2006	10/31/2006	30/360	41,927,620.67	5.51400000	192,657.42	0.00	0.00	0.00	0.00	192,657.42	0.00
II-A-3	10/01/2006	10/31/2006	30/360	41,927,620.67	5.51400000	192,657.42	0.00	0.00	0.00	0.00	192,657.42	0.00
III-A-1	10/25/2006	11/26/2006	Actual/360	156,071,973.30	5.42000000	775,417.59	0.00	0.00	0.00	0.00	775,417.59	0.00
III-A-2	10/25/2006	11/26/2006	Actual/360	179,768,000.00	5.52500000	910,450.02	0.00	0.00	0.00	0.00	910,450.02	0.00
III-A-3	10/25/2006	11/26/2006	Actual/360	37,954,000.00	5.62500000	195,700.31	0.00	0.00	0.00	0.00	195,700.31	0.00
III-A-4	10/25/2006	11/26/2006	Actual/360	41,531,776.08	5.62500000	214,148.22	0.00	0.00	0.00	0.00	214,148.22	0.00
X1	10/01/2006	10/31/2006	30/360	576,052,415.74 ¹	0.90000000	432,039.31	0.00	0.00	0.00	0.00	432,039.31	0.00
X2	10/01/2006	10/31/2006	30/360	419,168,615.85 ¹	1.27000000	443,620.12	0.00	0.00	0.00	0.00	443,620.12	0.00
X3	10/01/2006	10/31/2006	30/360	449,210,022.73 ¹	1.50000000	561,512.53	0.00	0.00	0.00	0.00	561,512.53	0.00
M-1	10/25/2006	11/26/2006	Actual/360	30,229,000.00	5.73000000	158,777.82	0.00	0.00	0.00	0.00	158,777.82	0.00
M-2	10/25/2006	11/26/2006	Actual/360	27,904,000.00	5.75000000	147,077.33	0.00	0.00	0.00	0.00	147,077.33	0.00
M-3	10/25/2006	11/26/2006	Actual/360	9,300,000.00	5.77000000	49,189.25	0.00	0.00	0.00	0.00	49,189.25	0.00
M-4	10/25/2006	11/26/2006	Actual/360	22,478,000.00	5.78513035	123,010.86	0.00	0.00	0.00	0.00	123,010.86	0.00
M-5	10/25/2006	11/26/2006	Actual/360	16,277,000.00	5.78513035	98,028.23	0.00	0.00	0.00	0.00	98,028.23	0.00
M-6	10/25/2006	11/26/2006	Actual/360	10,077,000.00	5.78513035	67,616.67	0.00	0.00	0.00	0.00	67,616.67	0.00
M-7	10/25/2006	11/26/2006	Actual/360	13,176,000.00	5.78513035	88,410.96	0.00	0.00	0.00	0.00	88,410.96	0.00
SB	10/01/2006	10/31/2006	Actual/360	7,750,957.02	0.00000000	0.00	0.00	0.00	0.00	830,926.36	830,926.36	0.00
P	10/01/2006	10/31/2006	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	128,532.23	128,532.23	0.00
Deal Totals				1,547,848,325.67		8,814,541.23	0.00	0.00	0.00	959,458.59	9,773,999.82	0.00

1. Notional Balance

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

Current Index Rates

Index Type	Rate	Classes
DB 12MTA 15 DAY LB	4.66400000	I-A-1, II-A-2, II-A-3, II-A-1, I-A-2, I-A-3
BTLIB TEL 25 -2BD	5.32000000	III-A-1, III-A-2, III-A-3, M-1, M-3, M-5, M-7, M-6, M-4, M-2, III-A-4

Net Deferred Interest Amount:

Group 1: \$0.00

Group 2: \$187,925.14

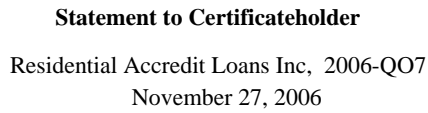
Group 3: \$0.00

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	830,926.36	830,926.36
P	128,532.23	0.00	128,532.23
Deal Totals	128,532.23	830,926.36	959,458.59

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group 1	4,242.48	4,242.48	0.00	0	0.00	197,391.26	24,326.81	63,925.94	0.00	0.00	0.00
Group 2	820.73	820.73	0.00	0	0.00	143,853.54	19,185.76	50,594.31	0.00	0.00	0.00
Group 3	6,521.40	6,521.40	0.00	0	0.00	142,208.78	13,034.72	33,498.86	0.00	0.00	0.00
Deal Totals	11,584.61	11,584.61	0.00	0	0.00	483,453.58	56,547.29	148,019.11	0.00	0.00	0.00



Deal Totals	0.00	0.00	0.00	0.00	0.00
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48,236.05	0.00	0.00	48,236.05	0.00
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Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group 1	Count	2,417	2,410	N/A	587	9	0	1	0	2,400
	Balance/Amount	633,164,144.05	631,833,454.01	-2,044,176.30	361,378.29	2,525,773.35	N/A	329,181.74	0.00	630,661,296.93
Group 2	Count	797	795	N/A	169	2	0	0	0	793
	Balance/Amount	460,725,945.83	460,095,947.49	-1,547,016.98	132,929.73	1,226,162.11	N/A	0.00	0.00	460,283,872.63
Group 3	Count	1,227	1,224	N/A	238	14	0	0	0	1,210
	Balance/Amount	456,301,313.98	455,918,924.17	-1,479,532.17	96,019.87	4,402,888.95	N/A	0.00	0.00	452,899,547.52
Deal Totals	Count	4,441	4,429	N/A	994	25	0	1	0	4,403
	Balance/Amount	1,550,191,403.86	1,547,848,325.67	-5,070,725.45	590,327.89	8,154,824.41	N/A	329,181.74	0.00	1,543,844,717.08

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group 1	7.93134232	8.04440154	382.59	382.56	7.50607889	7.61913701	7.50614401	N/A	N/A
Group 2	7.89064612	8.00132143	390.03	390.03	7.46564612	7.57632143	7.46564612	N/A	N/A
Group 3	7.87591837	7.92397103	379.60	379.57	7.45091837	7.49897103	7.45091837	N/A	N/A
Deal Totals	7.90292029	7.99622830	383.93	383.91	7.47781276	7.57112024	7.47783934	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
1	5.92%				4.77%
2	3.48%				3.28%
3	11.19%				7.04%

Statement to Certificateholder

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Deal Totals	6.79%				5.00%
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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group 1	Count	0	0	0	1	1
	Scheduled Balance	0.00	0.00	0.00	329,181.74	329,181.74
Group 2	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group 3	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	1	1
	Scheduled Balance	0.00	0.00	0.00	329,181.74	329,181.74

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10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	4,265	1,492,898,833.93	2	1,150,344.24	0	0.00	0	0.00	0.00	4,267	1,494,049,178.17
30 days	124	45,028,385.82	1	389,749.82	0	0.00	0	0.00	0.00	125	45,418,135.64
60 days	11	4,377,403.27	0	0.00	0	0.00	0	0.00	0.00	11	4,377,403.27
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	4,400	1,542,304,623.02	3	1,540,094.06	0	0.00	0	0.00	0.00	4,403	1,543,844,717.08
Current	96.87%	96.70%	0.05%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	96.91%	96.77%
30 days	2.82%	2.92%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	2.84%	2.94%
60 days	0.25%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.28%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.93%	99.90%	0.07%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

Group 1	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,322	609,324,217.08	1	174,440.01	0	0.00	0	0.00	0.00	2,323	609,498,657.09
30 days	70	19,103,069.32	1	389,749.82	0	0.00	0	0.00	0.00	71	19,492,819.14
60 days	6	1,669,820.70	0	0.00	0	0.00	0	0.00	0.00	6	1,669,820.70
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,398	630,097,107.10	2	564,189.83	0	0.00	0	0.00	0.00	2,400	630,661,296.93

Current	96.75%	96.62%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	96.79%	96.64%
30 days	2.92%	3.03%	0.04%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	2.96%	3.09%
60 days	0.25%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.26%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.92%	99.91%	0.08%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

Group 2	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	762	443,183,142.89	0	0.00	0	0.00	0	0.00	0.00	762	443,183,142.89
30 days	29	15,794,615.32	0	0.00	0	0.00	0	0.00	0.00	29	15,794,615.32
60 days	2	1,306,114.42	0	0.00	0	0.00	0	0.00	0.00	2	1,306,114.42
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	793	460,283,872.63	0	0.00	0	0.00	0	0.00	0.00	793	460,283,872.63

Current	96.09%	96.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	96.09%	96.28%
30 days	3.66%	3.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.66%	3.43%
60 days	0.25%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.28%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

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Group 3	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,181	440,391,473.96	1	975,904.23	0	0.00	0	0.00	0.00	1,182	441,367,378.19
30 days	25	10,130,701.18	0	0.00	0	0.00	0	0.00	0.00	25	10,130,701.18
60 days	3	1,401,468.15	0	0.00	0	0.00	0	0.00	0.00	3	1,401,468.15
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,209	451,923,643.29	1	975,904.23	0	0.00	0	0.00	0.00	1,210	452,899,547.52

Current	97.60%	97.24%	0.08%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	97.69%	97.45%
30 days	2.07%	2.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.07%	2.24%
60 days	0.25%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.31%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.92%	99.78%	0.08%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	125	45,418,135.64	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.84%	2.94%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	11	4,377,403.27	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.25%	0.28%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	0	0.00	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	0	0.00	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 3	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 3	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 2	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 3	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

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Group 2	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 3	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group 1	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group 2	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group 3	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

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D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group 1	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group 2	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group 3	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Deal Totals	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
RESERVE		0.00	0.00	0.00	0.00	0.00	0.00
Basis Risk Shortfall Reserve		0.00	0.00	0.00	0.00	0.00	0.00
RESERVE For YMA-Floor		0.00	0.00	0.00	0.00	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement		08/25/2019	0.00	0.00
Yield Maintenance Floor Agreement		02/25/2009	0.00	0.00

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16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	7,750,957.02	7,750,957.02	0.00	7,750,957.02	7,750,957.02

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	9,645,467.59
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Certificate Interest Amount	8,766,305.18
(6) Yield Maintenance/Swap Payment Amount - IN	0.00
(7) OC Reduction Amount	0.00
(8) Net Deferred Interest Amount	187,925.14
(9) Excess Cashflow Prior to OC Provisions	879,162.41

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	879,162.41
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	0.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Relief Act Shortfall	0.00
(7) Unreimbursed Realized Losses	0.00
(8) Interest Carry Forward Amount	0.00
(9) Basis Risk Shortfall Carry-Forward Amount	48,236.05
(10) Realized Loss covered by Yield Maintenance Agreement	0.00
(11) Unreimbursed Loss covered by Yield Maintenance Agreement	0.00
(12) Basis Risk Shortfall covered by Yield Maintenance Agreement	0.00
(13) To Class SB Certificates	830,926.36

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO7

November 27, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has ocured	
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredited Loans, Inc. 2006-Q07
November 27, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	13,376,441.73
Prepayment Premium	128,532.23
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	329,181.74
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	13,834,155.70
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	13,777,608.41
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	56,547.29
Derivatives Payment	0.00
Total Withdrawals	13,834,155.70
Ending Balance	0.00