



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

ABN AMRO Acct : 724111.1

Payment Date: 27-Nov-06	Content:	Pages	Contact Information:
Prior Payment: 25-Oct-06	Statement to Certificate Holders	2	Analyst: Julie Ji 714.259.6832 Julie.Ji@abnamro.com
Next Payment: 26-Dec-06	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
Record Date: 31-Oct-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 2	Cash Reconciliation Summary	5-6	Outside Parties To The Transaction
Closing Date: 28-Sep-06	Pool Detail and Performance Indicators	7-9	Depositor: Merrill Lynch Mortgage Investors, Inc.
First Pay. Date: 25-Oct-06	Bond Interest Reconciliation Part I	10	Issuer: Merrill Lynch & Company- Asset Backed Sec. Group
Rated Final Payment Date: 25-Aug-37	Bond Interest Reconciliation Part II	11	Master Servicer: ABN AMRO LaSalle Bank N.A./ABN AMRO LaSalle Bank N.A.
Determination Date: 15-Nov-06	Bond Principal Reconciliation	12	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's
Delinq Method: OTS	Rating Information	13	Servicer: IndyMac Bank F.S.B/Wilshire Credit Corporation
	15 Month Loan Status Summary Part I	14-20	Trustee: Citibank Agency & Trust /Citibank, N.A.
	15 Month Loan Status Summary Part II	21-27	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
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***Distribution Date: 27-Nov-06
BOND PAYMENT***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	59022QAA0	169,018,000.00	165,742,372.53	4,071,387.48	0.00	0.00	161,670,985.05	831,059.88	0.00	5.4700000000%
A-2A	59022QAB8	476,933,000.00	464,410,287.76	19,083,130.86	0.00	0.00	445,327,156.90	2,290,316.74	0.00	5.3800000000%
A-2B	59022QAC6	145,765,000.00	145,765,000.00	0.00	0.00	0.00	145,765,000.00	725,545.29	0.00	5.4300000000%
A-2C	59022QAD4	202,353,000.00	202,353,000.00	0.00	0.00	0.00	202,353,000.00	1,014,631.67	0.00	5.4700000000%
A-2D	59022QAE2	78,075,000.00	78,075,000.00	0.00	0.00	0.00	78,075,000.00	397,922.25	0.00	5.5600000000%
M-1	59022QAF9	50,235,000.00	50,235,000.00	0.00	0.00	0.00	50,235,000.00	256,952.03	0.00	5.5800000000%
M-2	59022QAG7	41,918,000.00	41,918,000.00	0.00	0.00	0.00	41,918,000.00	215,947.56	0.00	5.6200000000%
M-3	59022QAH5	28,962,000.00	28,962,000.00	0.00	0.00	0.00	28,962,000.00	149,999.03	0.00	5.6500000000%
M-4	59022QAJ1	24,774,000.00	24,774,000.00	0.00	0.00	0.00	24,774,000.00	129,444.15	0.00	5.7000000000%
M-5	59022QAK8	23,397,000.00	23,397,000.00	0.00	0.00	0.00	23,397,000.00	122,892.74	0.00	5.7300000000%
M-6	59022QAL6	22,021,000.00	22,021,000.00	0.00	0.00	0.00	22,021,000.00	116,876.46	0.00	5.7900000000%
B-1	59022QAM4	20,645,000.00	20,645,000.00	0.00	0.00	0.00	20,645,000.00	115,818.45	0.00	6.1200000000%
B-2	59022QAN2	19,268,000.00	19,268,000.00	0.00	0.00	0.00	19,268,000.00	111,625.95	0.00	6.3200000000%
B-3	59022QAP7	15,139,000.00	15,139,000.00	0.00	0.00	0.00	15,139,000.00	101,582.69	5,076.01	6.9542251137%
R	59022QAQ5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
C	59022QAS1	1,376,307,736.29 N	1,360,509,583.15	0.00	0.00	0.00	1,337,355,064.81	2,089,384.66	(5,341.92)	N/A
P	59022QAR3	0.00	0.00	0.00	0.00	0.00	0.00	286,415.27	286,415.27	N/A
Total		1,318,503,100.00	1,302,704,660.29	23,154,518.34	0.00	0.00	1,279,550,141.95	8,956,414.82	286,149.36	
Total P&I Payment								32,110,933.16		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 27-Nov-06
Statement to Certificate Holders (FACTORS)
BOND PAYMENT**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	59022QAA0	169,018,000.00	980.619653114	24.088484540	0.000000000	0.000000000	956.531168574	4.916990380	0.000000000	5.47000000%
A-2A	59022QAB8	476,933,000.00	973.743246452	40.012183808	0.000000000	0.000000000	933.731062644	4.802177119	0.000000000	5.38000000%
A-2B	59022QAC6	145,765,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.977500017	0.000000000	5.43000000%
A-2C	59022QAD4	202,353,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.014166679	0.000000000	5.47000000%
A-2D	59022QAE2	78,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.096666667	0.000000000	5.56000000%
M-1	59022QAF9	50,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.115000100	0.000000000	5.58000000%
M-2	59022QAG7	41,918,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.151666587	0.000000000	5.62000000%
M-3	59022QAH5	28,962,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.179166839	0.000000000	5.65000000%
M-4	59022QAJ1	24,774,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.225000000	0.000000000	5.70000000%
M-5	59022QAK8	23,397,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.252499893	0.000000000	5.73000000%
M-6	59022QAL6	22,021,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.307500114	0.000000000	5.79000000%
B-1	59022QAM4	20,645,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.610000000	0.000000000	6.12000000%
B-2	59022QAN2	19,268,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.793333506	0.000000000	6.32000000%
B-3	59022QAP7	15,139,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.710000000	0.335293613	7.32000000%
R	59022QAQ5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
C	59022QAS1	1,376,307,736.29 N	988.521351204	0.000000000	0.000000000	0.000000000	971.697702154	1.518108636	(0.003881341)	N/A
P	59022QAR3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 27-Nov-06
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Net Swap Payments received	0.00
Scheduled Interest	9,219,707.71	Net Swap Payments paid	0.00
Fees	549,442.27		
Remittance Interest	8,670,265.44	Swap Termination Payments received	0.00
Other Interest Proceeds/Shortfalls		Swap Termination Payments paid	0.00
Prepayment Penalties	286,415.27		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	(154.00)		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	(111.91)		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	286,149.36		
Interest Adjusted	8,956,414.80		
Fee Summary		Cap Contracts	
Total Servicing Fees	549,442.27	Class A Certificates	0.00
Total Trustee Fees	0.00	Subordinate Certificates	0.00
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	549,442.27		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A	P&I Due Certificate Holders	32,110,933.14

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



**Merrill Lynch Mortgage Investors Trust
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***Distribution Date: 27-Nov-06
Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	323,407.47	1,186,045.43	1,509,452.90
Fees	19,119.33	70,315.24	89,434.58
Remittance Interest	304,288.13	1,115,730.19	1,420,018.32
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	23,826.29	57,813.60	81,639.89
Other Interest Loss	0.00	(111.91)	(111.91)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	(33.00)	(33.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	23,826.29	57,668.69	81,494.98
Interest Adjusted	328,114.42	1,173,398.88	1,501,513.30
Principal Summary			
Scheduled Principal Distribution	29,245.02	62,966.92	92,211.94
Curtailments	2,507.11	8,405.89	10,913.00
Prepayments in Full	1,429,688.58	2,538,573.96	3,968,262.54
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,461,440.71	2,609,946.77	4,071,387.48
Fee Summary			
Total Servicing Fees	19,119.33	70,315.24	89,434.58
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	19,119.33	70,315.24	89,434.58
Beginning Principal Balance	45,886,403.38	171,502,119.46	217,388,522.84
Ending Principal Balance	44,424,962.67	168,892,172.69	213,317,135.36



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***Distribution Date: 27-Nov-06
Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	1,731,591.07	5,978,663.75	7,710,254.82
Fees	101,336.38	358,671.32	460,007.70
Remittance Interest	1,630,254.69	5,619,992.44	7,250,247.12
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	32,206.46	172,568.92	204,775.38
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(22.00)	(99.00)	(121.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	32,184.46	172,469.92	204,654.38
Interest Adjusted	1,662,439.15	5,792,462.36	7,454,901.50
Principal Summary			
Scheduled Principal Distribution	163,162.53	282,179.33	445,341.86
Curtailments	63,925.66	59,740.72	123,666.38
Prepayments in Full	1,497,137.61	17,016,985.01	18,514,122.62
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,724,225.80	17,358,905.06	19,083,130.86
Fee Summary			
Total Servicing Fees	101,336.38	358,671.32	460,007.70
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	101,336.38	358,671.32	460,007.70
Beginning Principal Balance	243,207,312.56	899,913,747.75	1,143,121,060.31
Ending Principal Balance	241,483,086.76	882,554,842.69	1,124,037,929.45



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Distribution Date: 27-Nov-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	1,376,307,736.29	7,090		3 mo. Rolling Average	6,914,451	1,348,932,324	0.52%	WAC - Remit Current	8.03%	7.54%	7.65%
Cum Scheduled Principal	1,077,045.69			6 mo. Rolling Average	6,914,451	1,348,932,324	0.52%	WAC - Remit Original	8.03%	7.55%	7.65%
Cum Unscheduled Principal	37,875,625.79			12 mo. Rolling Average	6,914,451	1,348,932,324	0.52%	WAC - Current	8.53%	8.02%	8.13%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.53%	8.03%	8.14%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	335.56	355.02	350.86
				6 mo. Cum loss	0.00	0		WAL - Original	336.52	356.01	351.87
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	1,360,509,583.15	7,020	98.85%					5.320000%			
Scheduled Principal	537,553.80		0.04%					Next Index Rate			
Unscheduled Principal	22,616,964.54	102	1.64%					5.320000%			
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				Prepayment Charges			
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾							
Ending Pool	1,337,355,064.81	6,918	97.17%	11,474,203.69 1,337,355,065 0.86%							
				> Loss Trigger Event? ⁽³⁾							
				Cumulative Loss				0 0.00%			
				> Overall Trigger Event?				NO			

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Merrill Lynch Mortgage Investors Trust
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***Distribution Date: 27-Nov-06
Pool Detail and Performance Indicators Group I***

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	220,664,190.89	1,295		3 mo. Rolling Average	1,670,301	215,352,829	0.78%	WAC - Remit Current	7.96%	7.81%	7.84%
Cum Scheduled Principal	185,066.45			6 mo. Rolling Average	1,670,301	215,352,829	0.78%	WAC - Remit Original	7.94%	7.81%	7.84%
Cum Unscheduled Principal	7,161,989.08			12 mo. Rolling Average	1,670,301	215,352,829	0.78%	WAC - Current	8.46%	8.30%	8.33%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.44%	8.30%	8.33%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	334.18	354.29	350.10
				6 mo. Cum loss	0.00	0		WAL - Original	334.71	355.27	350.93
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%								
Beginning Pool	217,388,522.84	1,279	98.52%								
Scheduled Principal	92,211.94		0.04%								
Unscheduled Principal	3,979,175.54	22	1.80%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	213,317,135.36	1,257	96.67%								
Ending Actual Balance	213,413,958.47										
Average Loan Balance	169,703.37										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										
	</										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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**Distribution Date: 27-Nov-06
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	1,155,643,545.40	5,795		3 mo. Rolling Average	5,244,150	1,133,579,495	0.47%	WAC - Remit Current	8.04%	7.49%	7.61%
Cum Scheduled Principal	891,979.24			6 mo. Rolling Average	5,244,150	1,133,579,495	0.47%	WAC - Remit Original	8.05%	7.50%	7.62%
Cum Unscheduled Principal	30,713,636.71			12 mo. Rolling Average	5,244,150	1,133,579,495	0.47%	WAC - Current	8.54%	7.97%	8.09%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.55%	7.98%	8.10%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	335.81	355.15	351.00
				6 mo. Cum loss	0.00	0		WAL - Original	336.87	356.15	352.05
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%					Current Index Rate			N/A
Beginning Pool	1,143,121,060.31	5,741	98.92%					Next Index Rate			N/A
Scheduled Principal	445,341.86		0.04%								
Unscheduled Principal	18,637,789.00	80	1.61%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	1,124,037,929.45	5,661	97.27%								
Ending Actual Balance	1,124,483,749.48										
Average Loan Balance	198,558.19										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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***Distribution Date: 27-Nov-06
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	33	165,742,372.53	5.470000000%	831,059.88	0.00	0.00	831,059.88	831,059.88	0.00	0.00	0.00	0.00	No
A-2A	Act/360	33	464,410,287.76	5.380000000%	2,290,316.74	0.00	0.00	2,290,316.74	2,290,316.74	0.00	0.00	0.00	0.00	No
A-2B	Act/360	33	145,765,000.00	5.430000000%	725,545.29	0.00	0.00	725,545.29	725,545.29	0.00	0.00	0.00	0.00	No
A-2C	Act/360	33	202,353,000.00	5.470000000%	1,014,631.67	0.00	0.00	1,014,631.67	1,014,631.67	0.00	0.00	0.00	0.00	No
A-2D	Act/360	33	78,075,000.00	5.560000000%	397,922.25	0.00	0.00	397,922.25	397,922.25	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	50,235,000.00	5.580000000%	256,952.03	0.00	0.00	256,952.03	256,952.03	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	41,918,000.00	5.620000000%	215,947.56	0.00	0.00	215,947.56	215,947.56	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	28,962,000.00	5.650000000%	149,999.03	0.00	0.00	149,999.03	149,999.03	0.00	0.00	0.00	0.00	No
M-4	Act/360	33	24,774,000.00	5.700000000%	129,444.15	0.00	0.00	129,444.15	129,444.15	0.00	0.00	0.00	0.00	No
M-5	Act/360	33	23,397,000.00	5.730000000%	122,892.74	0.00	0.00	122,892.74	122,892.74	0.00	0.00	0.00	0.00	No
M-6	Act/360	33	22,021,000.00	5.790000000%	116,876.46	0.00	0.00	116,876.46	116,876.46	0.00	0.00	0.00	0.00	No
B-1	Act/360	33	20,645,000.00	6.120000000%	115,818.45	0.00	0.00	115,818.45	115,818.45	0.00	0.00	0.00	0.00	No
B-2	Act/360	33	19,268,000.00	6.320000000%	111,625.95	0.00	0.00	111,625.95	111,625.95	0.00	0.00	0.00	0.00	No
B-3	Act/360	33	15,139,000.00	6.954225110%	96,506.68	5,076.01	0.00	101,582.69	101,582.69	0.00	0.00	0.00	0.00	Yes
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
C			1,360,509,583.15	N/A	2,094,726.58	0.00	0.00	2,095,316.06	2,089,384.66	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	286,415.27	0.00	286,415.27	286,415.27	0.00	0.00	0.00	0.00	N/A
Total			1,302,704,660.29		8,670,265.46	291,491.28	0.00	8,962,346.22	8,956,414.82	0.00	0.00	0.00	0.00	



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over		
A-1	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2A	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2B	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2C	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2D	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	5,076.01	0.00	0.00	0.00		
R	31-Oct-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	286,415.27	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	286,415.27	0.00	0.00	5,076.01	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Bond Principal Reconciliation***

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
A-1	169,018,000.00	165,742,372.53	92,211.94	3,979,175.54	0.00	0.00	0.00	0.00	0.00	161,670,985.05	25-Aug-37	22.10%	22.74%		
A-2A	476,933,000.00	464,410,287.76	445,341.86	18,637,789.00	0.00	0.00	0.00	0.00	0.00	445,327,156.90	25-Aug-37	22.10%	22.74%		
A-2B	145,765,000.00	145,765,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,765,000.00	25-Aug-37	22.10%	22.74%		
A-2C	202,353,000.00	202,353,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,353,000.00	25-Aug-37	22.10%	22.74%		
A-2D	78,075,000.00	78,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,075,000.00	25-Aug-37	22.10%	22.74%		
M-1	50,235,000.00	50,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,235,000.00	25-Aug-37	18.45%	18.99%		
M-2	41,918,000.00	41,918,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,918,000.00	25-Aug-37	15.40%	15.85%		
M-3	28,962,000.00	28,962,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,962,000.00	25-Aug-37	13.30%	13.69%		
M-4	24,774,000.00	24,774,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,774,000.00	25-Aug-37	11.50%	11.83%		
M-5	23,397,000.00	23,397,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,397,000.00	25-Aug-37	9.80%	10.09%		
M-6	22,021,000.00	22,021,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,021,000.00	25-Aug-37	8.20%	8.44%		
B-1	20,645,000.00	20,645,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,645,000.00	25-Aug-37	6.70%	6.90%		
B-2	19,268,000.00	19,268,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,268,000.00	25-Aug-37	5.30%	5.45%		
B-3	15,139,000.00	15,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,139,000.00	25-Aug-37	4.20%	4.32%		
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	22.10%	N/A		
C	1,376,307,736.29	1,360,509,583.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,337,355,064.81	25-Aug-37	N/A	N/A		
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A		
Total	1,318,503,100.00	1,302,704,660.29	537,553.80	22,616,964.54	0.00	0.00	0.00	0.00	0.00	1,279,550,141.95					

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	59022QAA0	NR	Aaa	NR	AAA				
A-2A	59022QAB8	NR	Aaa	NR	AAA				
A-2B	59022QAC6	NR	Aaa	NR	AAA				
A-2C	59022QAD4	NR	Aaa	NR	AAA				
A-2D	59022QAE2	NR	Aaa	NR	AAA				
M-1	59022QAF9	NR	Aa1	NR	AA+				
M-2	59022QAG7	NR	Aa2	NR	AA				
M-3	59022QAH5	NR	Aa3	NR	AA				
M-4	59022QAJ1	NR	A1	NR	AA-				
M-5	59022QAK8	NR	A2	NR	A+				
M-6	59022QAL6	NR	A3	NR	A				
B-1	59022QAM4	NR	Baa1	NR	A-				
B-2	59022QAN2	NR	Baa2	NR	BBB+				
B-3	59022QAP7	NR	Baa3	NR	BBB				
C	59022QAS1	NR	NR	NR	NR				
P	59022QAR3	NR	NR	NR	NR				
R	59022QAQ5	NR	Aaa	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Total (All Loans)</i>														
27-Nov-06	6,633	1,281,864,763	236	44,016,098	41	9,681,047	3	894,700	3	608,864	2	289,594	0	0
25-Oct-06	6,940	1,342,901,027	70	15,253,858	9	2,258,879	0	0	1	95,819	0	0	0	0

<i>Total (All Loans)</i>														
27-Nov-06	95.88%	95.85%	3.41%	3.29%	0.59%	0.72%	0.04%	0.07%	0.04%	0.05%	0.03%	0.02%	0.00%	0.00%
25-Oct-06	98.86%	98.71%	1.00%	1.12%	0.13%	0.17%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I - Total</i>														
27-Nov-06	1,198	203,510,525	48	7,703,442	6	1,040,086	1	260,397	2	513,091	2	289,594	0	0
25-Oct-06	1,264	214,351,101	10	1,799,989	5	1,237,433	0	0	0	0	0	0	0	0

<i>Group I - Total</i>														
27-Nov-06	95.31%	95.40%	3.82%	3.61%	0.48%	0.49%	0.08%	0.12%	0.16%	0.24%	0.16%	0.14%	0.00%	0.00%
25-Oct-06	98.83%	98.60%	0.78%	0.83%	0.39%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I - Fixed</i>														
27-Nov-06	334	43,439,627	11	811,445	0	0	0	0	1	173,891	0	0	0	0
25-Oct-06	354	45,855,687	1	30,717	0	0	0	0	0	0	0	0	0	0

<i>Group I - Fixed</i>														
27-Nov-06	96.53%	97.78%	3.18%	1.83%	0.00%	0.00%	0.00%	0.00%	0.29%	0.39%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.72%	99.93%	0.28%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I - ARM</i>														
27-Nov-06	864	160,070,898	37	6,891,998	6	1,040,086	1	260,397	1	339,200	2	289,594	0	0
25-Oct-06	910	168,495,414	9	1,769,272	5	1,237,433	0	0	0	0	0	0	0	0

<i>Group I - ARM</i>														
27-Nov-06	94.84%	94.78%	4.06%	4.08%	0.66%	0.62%	0.11%	0.15%	0.11%	0.20%	0.22%	0.17%	0.00%	0.00%
25-Oct-06	98.48%	98.25%	0.97%	1.03%	0.54%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II - Total</i>														
27-Nov-06	5,435	1,078,354,238	188	36,312,655	35	8,640,960	2	634,302	1	95,773	0	0	0	0
25-Oct-06	5,676	1,128,549,926	60	13,453,870	4	1,021,446	0	0	1	95,819	0	0	0	0

<i>Group II - Total</i>														
27-Nov-06	96.01%	95.94%	3.32%	3.23%	0.62%	0.77%	0.04%	0.06%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	98.87%	98.73%	1.05%	1.18%	0.07%	0.09%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Fixed														
27-Nov-06	1,817	233,216,258	61	7,104,878	9	1,066,178	0	0	1	95,773	0	0	0	0
25-Oct-06	1,884	240,780,998	18	2,330,496	0	0	0	0	1	95,819	0	0	0	0

Group II - Fixed														
27-Nov-06	96.24%	96.58%	3.23%	2.94%	0.48%	0.44%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.00%	99.00%	0.95%	0.96%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II - ARM</i>														
27-Nov-06	3,618	845,137,981	127	29,207,778	26	7,574,782	2	634,302	0	0	0	0	0	0
25-Oct-06	3,792	887,768,929	42	11,123,373	4	1,021,446	0	0	0	0	0	0	0	0

<i>Group II - ARM</i>														
27-Nov-06	95.89%	95.76%	3.37%	3.31%	0.69%	0.86%	0.05%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	98.80%	98.65%	1.09%	1.24%	0.10%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
	Total (All Loans)																							
27-Nov-06	0	0	0	0	0	0	2	289,594	0	0	0	0	0	0	0	0	0	0	2	269,664	0	0	1	339,200
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0

	Total (All Loans)																							
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.01%	0.03%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
27-Nov-06	0	0	0	0	0	0	2	289,594	0	0	0	0	0	0	0	0	0	0	1	173,891	0	0	1	339,200
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.00%	0.00%	0.08%	0.16%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	173,891	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.39%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
27-Nov-06	0	0	0	0	0	0	2	289,594	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	339,200
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.20%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Total																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,773	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0

Group II - Total																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Group II - Fixed</i>																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,773	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0

<i>Group II - Fixed</i>																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - ARM																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
27-Nov-06	6,918	1,337,355,065	102	22,482,385	0.00	0.00	0.00	0	0	351	8.13%	7.65%
25-Oct-06	7,020	1,360,509,583	70	15,203,979	0.00	0.00	0.00	0	0	352	8.14%	7.65%

<i>Group I - Fixed</i>												
27-Nov-06	346	44,424,963	9	1,429,689	0.00	0.00	0.00	0	0	334	8.46%	7.96%
25-Oct-06	355	45,886,403	3	533,317	0.00	0.00	0.00	0	0	335	8.45%	7.95%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group I - ARM												
27-Nov-06	911	168,892,173	13	2,538,574	0.00	0.00	0.00	0	0	354	8.30%	7.81%
25-Oct-06	924	171,502,119	13	2,630,647	0.00	0.00	0.00	0	0	355	8.30%	7.81%

Group II - Fixed												
27-Nov-06	1,888	241,483,087	15	1,497,138	0.00	0.00	0.00	0	0	336	8.54%	8.04%
25-Oct-06	1,903	243,207,313	14	1,719,959	0.00	0.00	0.00	0	0	337	8.55%	8.05%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II - ARM												
27-Nov-06	3,773	882,554,843	65	17,016,985	0.00	0.00	0.00	0	0	355	7.97%	7.49%
25-Oct-06	3,838	899,913,748	40	10,320,057	0.00	0.00	0.00	0	0	356	7.98%	7.50%

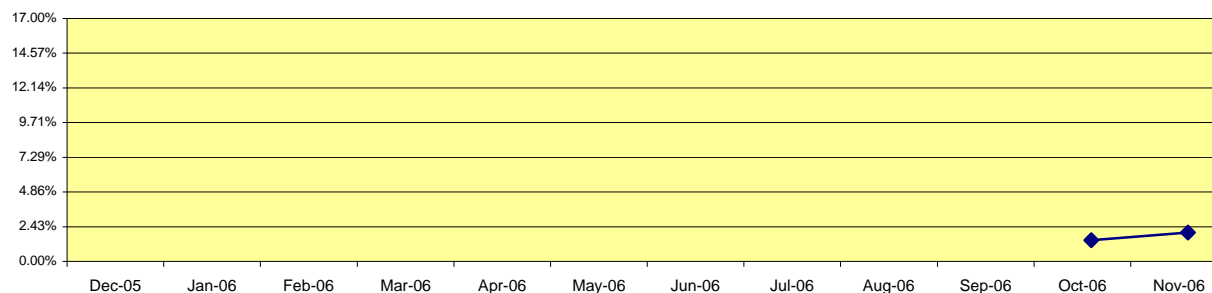
**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

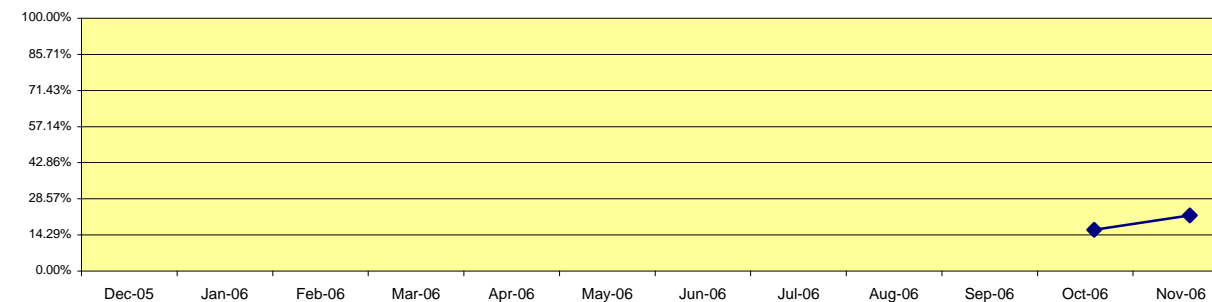
Current Period	1.66%
3-Month Average	1.39%
6-Month Average	1.39%
12-Month Average	1.39%
Average Since Cut-Off	1.39%



CPR (Conditional Prepayment Rate)

Total

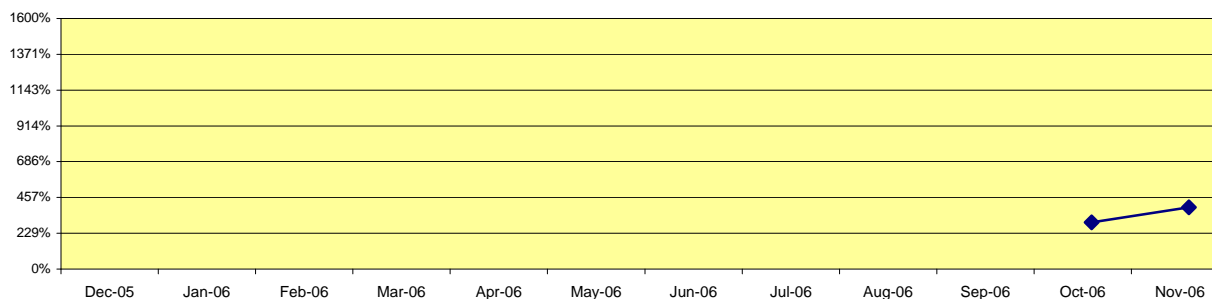
Current Period	18.23%
3-Month Average	15.38%
6-Month Average	15.38%
12-Month Average	15.38%
Average Since Cut-Off	15.38%



PSA (Public Securities Association)

Total

Current Period	304%
3-Month Average	256%
6-Month Average	256%
12-Month Average	256%
Average Since Cut-Off	256%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 58,000	690	9.97%	27,936,442	2.09%
58,000	to 78,000	490	7.08%	33,261,154	2.49%
78,000	to 98,000	588	8.50%	51,913,103	3.88%
98,000	to 118,000	600	8.67%	64,687,605	4.84%
118,000	to 138,000	550	7.95%	70,479,455	5.27%
138,000	to 160,000	558	8.07%	83,304,578	6.23%
160,000	to 203,000	885	12.79%	160,707,350	12.02%
203,000	to 246,000	668	9.66%	149,136,551	11.15%
246,000	to 289,000	508	7.34%	135,816,252	10.16%
289,000	to 332,000	380	5.49%	117,582,494	8.79%
332,000	to 375,000	310	4.48%	109,509,724	8.19%
375,000	to 1,261,000	691	9.99%	333,020,357	24.90%
		6,918	100.00%	1,337,355,065	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 58,000	699	9.86%	28,369,601	2.06%
58,000	to 78,000	497	7.01%	33,755,519	2.45%
78,000	to 98,000	599	8.45%	52,916,018	3.84%
98,000	to 118,000	616	8.69%	66,462,800	4.83%
118,000	to 138,000	563	7.94%	72,140,713	5.24%
138,000	to 160,000	577	8.14%	86,168,186	6.26%
160,000	to 203,000	901	12.71%	163,721,718	11.90%
203,000	to 246,000	683	9.63%	152,443,049	11.08%
246,000	to 289,000	525	7.40%	140,316,513	10.20%
289,000	to 332,000	390	5.50%	120,690,233	8.77%
332,000	to 377,000	330	4.65%	116,752,923	8.48%
377,000	to 1,263,000	710	10.01%	342,570,463	24.89%
		7,090	100.00%	1,376,307,736	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.80%	672	9.71%	185,234,536	13.85%
6.80%	to 7.11%	510	7.37%	134,493,087	10.06%
7.11%	to 7.42%	469	6.78%	117,504,893	8.79%
7.42%	to 7.73%	564	8.15%	132,220,703	9.89%
7.73%	to 8.05%	750	10.84%	174,148,132	13.02%
8.05%	to 8.40%	496	7.17%	105,636,746	7.90%
8.40%	to 8.94%	912	13.18%	174,180,902	13.02%
8.94%	to 9.48%	712	10.29%	123,604,946	9.24%
9.48%	to 10.03%	658	9.51%	93,434,789	6.99%
10.03%	to 10.58%	252	3.64%	30,656,438	2.29%
10.58%	to 11.14%	228	3.30%	22,491,065	1.68%
11.14%	to 16.13%	695	10.05%	43,748,826	3.27%
		6,918	100.00%	1,337,355,065	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.81%	704	9.93%	195,722,447	14.22%
6.81%	to 7.13%	544	7.67%	141,228,244	10.26%
7.13%	to 7.44%	453	6.39%	112,553,837	8.18%
7.44%	to 7.75%	673	9.49%	159,610,573	11.60%
7.75%	to 8.06%	655	9.24%	150,295,559	10.92%
8.06%	to 8.40%	526	7.42%	113,144,776	8.22%
8.40%	to 8.94%	910	12.83%	173,818,208	12.63%
8.94%	to 9.47%	733	10.34%	129,464,457	9.41%
9.47%	to 10.00%	685	9.66%	98,795,459	7.18%
10.00%	to 10.53%	254	3.58%	31,791,870	2.31%
10.53%	to 11.13%	244	3.44%	24,600,339	1.79%
11.13%	to 16.13%	709	10.00%	45,281,967	3.29%
		7,090	100.00%	1,376,307,736	100.00%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	4,684	1,051,447,015	78.62%	355.02	8.02%
Fixed 1st Lien	1,442	238,621,576	17.84%	345.48	7.89%
Fixed 2nd Lien	792	47,286,474	3.54%	285.48	11.66%

Total	6,918	1,337,355,065	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,815	1,084,756,900	78.82%	360.00	8.03%
Fixed 1st Lien	1,470	243,247,572	17.67%	350.35	7.91%
Fixed 2nd Lien	805	48,303,264	3.51%	290.43	11.67%

Total	7,090	1,376,307,736	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	4,157	767,443,916	57.39%	350.77	8.07%
SF Unattached Dwelling	1,017	191,664,995	14.33%	349.78	8.31%
PUD	746	155,796,712	11.65%	351.12	8.07%
Multifamily	437	117,311,106	8.77%	351.51	8.13%
Condo - Low Facility	455	81,577,355	6.10%	352.37	8.16%
Deminimus Planned Unit Development	78	18,754,012	1.40%	351.57	8.52%
Condo - High Facility	13	3,082,423	0.23%	355.86	8.22%
Other	9	953,905	0.07%	347.51	8.35%
Manufactured Housing	6	770,640	0.06%	355.52	8.43%

Total	6,918	1,337,355,065	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	4,248	788,217,990	57.27%	355.40	8.09%
SF Unattached Dwelling	1,052	198,764,289	14.44%	356.10	8.33%
PUD	765	160,431,714	11.66%	356.06	8.08%
Multifamily	450	121,040,218	8.79%	356.88	8.14%
Condo - Low Facility	467	84,036,583	6.11%	357.26	8.18%
Deminimus Planned Unit Development	79	18,871,540	1.37%	356.66	8.55%
Condo - High Facility	13	3,083,699	0.22%	360.00	8.22%
Other	10	1,090,083	0.08%	353.41	8.38%
Manufactured Housing	6	771,620	0.06%	360.00	8.43%

Total	7,090	1,376,307,736	100.00%		
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**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	6,458	1,257,995,106	94.07%	350.82	8.09%
Non-Owner Occupied	381	64,517,145	4.82%	351.63	8.77%
Owner Occupied - Secondary Residence	79	14,842,814	1.11%	350.51	8.49%

Total 6,918 1,337,355,065 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,469	689,703,046	51.57%	351.27	8.05%
Unknown	3,009	558,934,044	41.79%	350.33	8.26%
Unknown	440	88,717,975	6.63%	350.89	7.86%

Total 6,918 1,337,355,065 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	6,605	1,291,209,984	93.82%	355.74	8.10%
Non-Owner Occupied	399	68,810,816	5.00%	358.05	8.81%
Owner Occupied - Secondary Residence	86	16,286,936	1.18%	355.77	8.49%

Total 7,090 1,376,307,736 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,577	713,699,553	51.86%	356.08	8.07%
Unknown	3,064	571,868,565	41.55%	355.48	8.27%
Unknown	449	90,739,618	6.59%	356.43	7.86%

Total 7,090 1,376,307,736 100.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aegis	3,521	613,154,626	64.08%	351.80	8.09%
Accredited	918	177,533,267	18.55%	352.25	8.40%
Indy Mac	662	166,242,064	17.37%	355.91	7.44%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aegis	3,616	633,006,739	64.41%	356.56	8.11%
Accredited	941	182,146,776	18.53%	357.53	8.42%
Indy Mac	666	167,662,808	17.06%	360.00	7.44%

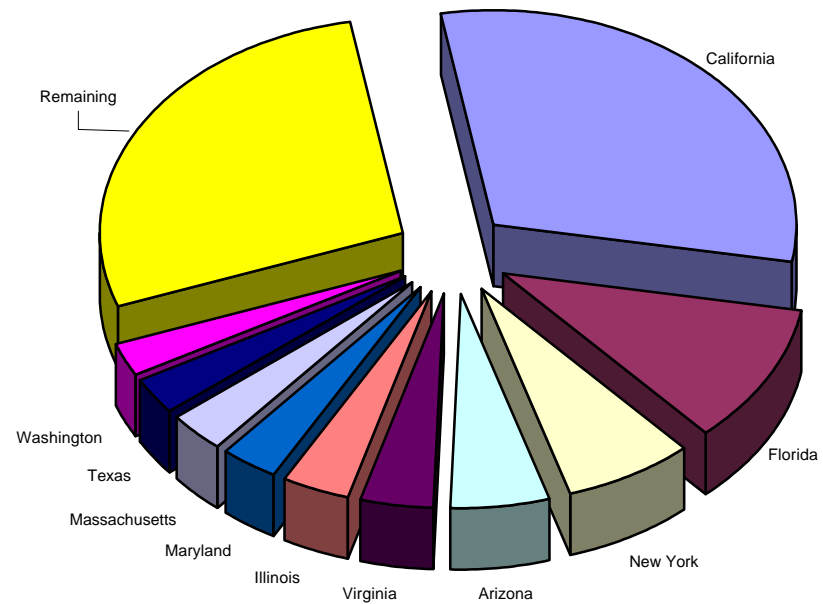
**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Geographic Concentration***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,388	408,479,097	30.54%	350	7.73%
Florida	839	142,990,840	10.69%	352	8.31%
New York	335	90,399,580	6.76%	351	7.74%
Arizona	415	72,735,512	5.44%	352	8.07%
Virginia	262	51,402,380	3.84%	353	7.84%
Illinois	262	48,308,239	3.61%	353	8.43%
Maryland	171	40,592,742	3.04%	353	8.11%
Massachusetts	171	40,181,210	3.00%	349	7.99%
Texas	347	37,180,975	2.78%	349	8.68%
Washington	159	33,950,083	2.54%	352	8.02%
Remaining	2,569	371,134,407	27.75%	350	8.55%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,425	420,620,145	30.56%	355	7.76%
Florida	856	145,358,265	10.56%	357	8.32%
New York	337	90,920,580	6.61%	356	7.75%
Arizona	426	74,751,322	5.43%	357	8.08%
Virginia	270	53,103,926	3.86%	358	7.87%
Illinois	275	51,147,278	3.72%	358	8.46%
Maryland	185	44,150,608	3.21%	358	8.14%
Massachusetts	177	41,750,781	3.03%	353	8.00%
Texas	351	37,932,532	2.76%	355	8.70%
New Jersey	155	37,280,028	2.71%	357	8.34%
Remaining	2,633	379,292,273	27.56%	355	8.53%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Group I***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Group II***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							

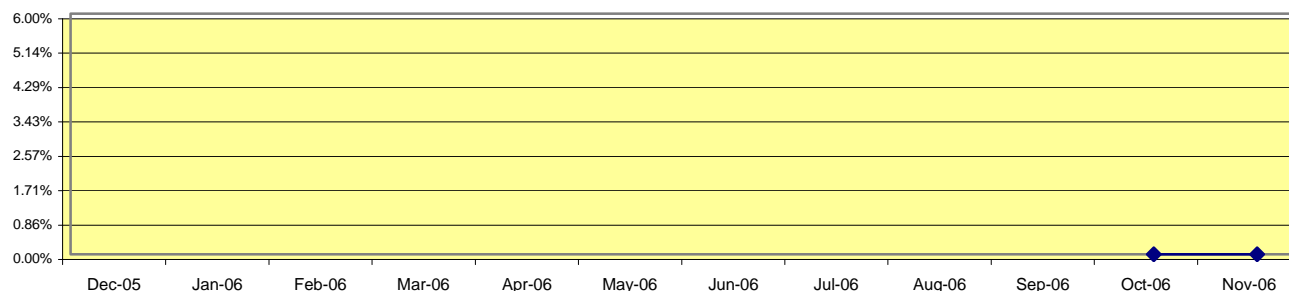
**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

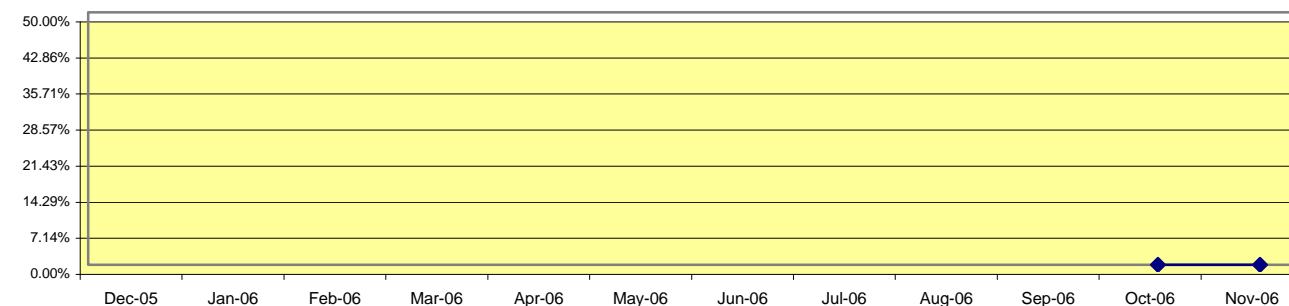
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

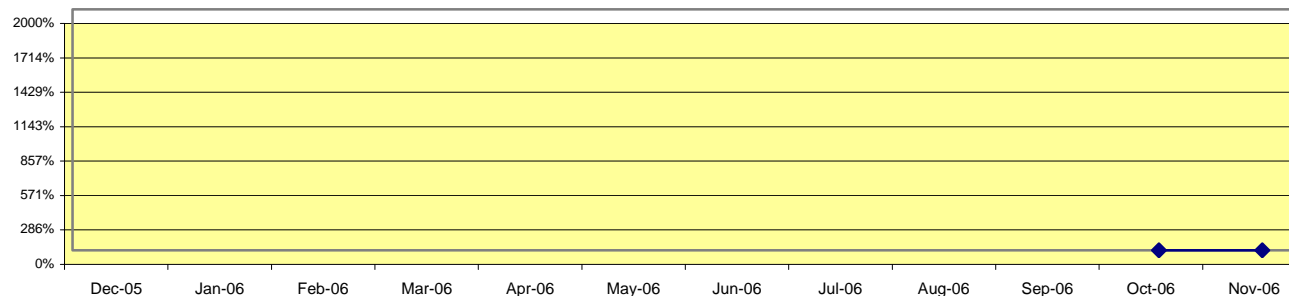
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Servicemembers Civil Relief Act***

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
6574	268,575.44	0.00	0.00	268,462.32	6.50%	1,454.78	1,454.78	1,342.87	111.91
Total	268,575.44	0.00	0.00	268,462.32		1,454.78	1,454.78	1,342.87	111.91



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Collateral Asset Changes***

Disclosure Control
#

Beginning Principal Balance

Description



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Total (All Loans)***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Group I***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Group II***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00