Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

LaSalle Bank
ABN AMRO

Distribution Date: 25-Oct-06

ABN AMRO Acct : 724111.1

Payment Date:	25-Oct-06
Prior Payment:	N/A
Next Payment:	27-Nov-06
Record Date:	28-Sep-06
Distribution Count:	1
Closing Date:	28-Sep-06
First Pay. Date:	25-Oct-06
Rated Final Payment Date:	25-Aug-37
Determination Date:	13-Oct-06
Delinq Method:	OTS

Content:

Contact Information:

Analyst:	Julie Ji	714.259.6832
	Julie.Ji@abnamro.com	
Administrator:	Carol Tilton	312.992.2745
	carol.corradino-tilton@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Merrill Lynch Mortgage Investors, Inc.

Issuer: Merrill Lynch & Company- Asset Backed Sec. Group

Master Servicer: ABN AMRO LaSalle Bank N.A./ABN AMRO LaSalle Bank N.A.

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's

Servicer: IndyMac Bank F.S.B/Wilshire Credit Corporation

Trustee: Citibank Agency & Trust /Citibank, N.A.

Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
BOND PAYMENT

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	59022QAA0	169,018,000.00		169,018,000.00	3,275,627.47	0.00	0.00	165,742,372.53	693,871.71	0.00	5.4737500000%
A-2A	59022QAB8	476,933,000.00		476,933,000.00	12,522,712.24	0.00	0.00	464,410,287.76	1,925,766.03	0.00	5.3837500000%
A-2B	59022QAC6	145,765,000.00		145,765,000.00	0.00	0.00	0.00	145,765,000.00	594,037.93	0.00	5.4337500000%
A-2C	59022QAD4	202,353,000.00		202,353,000.00	0.00	0.00	0.00	202,353,000.00	830,722.30	0.00	5.4737500000%
A-2D	59022QAE2	78,075,000.00		78,075,000.00	0.00	0.00	0.00	78,075,000.00	325,792.34	0.00	5.5637500000%
M-1	59022QAF9	50,235,000.00		50,235,000.00	0.00	0.00	0.00	50,235,000.00	210,374.76	0.00	5.5837500000%
M-2	59022QAG7	41,918,000.00		41,918,000.00	0.00	0.00	0.00	41,918,000.00	176,802.26	0.00	5.6237500000%
M-3	59022QAH5	28,962,000.00		28,962,000.00	0.00	0.00	0.00	28,962,000.00	122,807.93	0.00	5.6537500000%
M-4	59022QAJ1	24,774,000.00		24,774,000.00	0.00	0.00	0.00	24,774,000.00	105,978.53	0.00	5.7037500000%
M-5	59022QAK8	23,397,000.00		23,397,000.00	0.00	0.00	0.00	23,397,000.00	100,614.41	0.00	5.7337500000%
28-Sep-06	59022QAL6	22,021,000.00		22,021,000.00	0.00	0.00	0.00	22,021,000.00	95,688.13	0.00	5.7937500000%
B-1	59022QAM4	20,645,000.00		20,645,000.00	0.00	0.00	0.00	20,645,000.00	94,818.61	0.00	6.1237500000%
B-2	59022QAN2	19,268,000.00		19,268,000.00	0.00	0.00	0.00	19,268,000.00	91,384.51	0.00	6.3237500000%
B-3	59022QAP7	15,139,000.00		15,139,000.00	0.00	0.00	0.00	15,139,000.00	83,155.69	0.00	7.3237500000%
R	59022QAQ5	100.00		100.00	100.00	0.00	0.00	0.00	0.41	0.00	5.4737500000%
C	59022QAS1	1,376,307,736.29	**N**	1,376,307,736.29	0.00	0.00	0.00	1,360,509,583.15	3,326,435.46	(589.48)	N/A
P	59022QAR3	0.00		0.00	0.00	0.00	0.00	0.00	166,063.81	166,063.81	N/A
Total		1,318,503,100.00		1,318,503,100.00	15,798,439.71	0.00	0.00	1,302,704,660.29	8,944,314.82	165,474.33	
							Total P&I Payment		24,742,754.53		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Statement to Certificate Holders (FACTORS)
BOND PAYMENT

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	59022QAA0	169,018,000.00	1000.000000000	19.380346886	0.000000000	0.000000000	980.619653114	4.105312511	0.000000000	5.47000000%
A-2A	59022QAB8	476,933,000.00	1000.000000000	26.256753548	0.000000000	0.000000000	973.743246452	4.037812502	0.000000000	5.38000000%
A-2B	59022QAC6	145,765,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.075312524	0.000000000	5.43000000%
A-2C	59022QAD4	202,353,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.105312498	0.000000000	5.47000000%
A-2D	59022QAE2	78,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.172812552	0.000000000	5.56000000%
M-1	59022QAF9	50,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.187812481	0.000000000	5.58000000%
M-2	59022QAG7	41,918,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.217812396	0.000000000	5.62000000%
M-3	59022QAH5	28,962,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.240312478	0.000000000	5.65000000%
M-4	59022QAJ1	24,774,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.277812626	0.000000000	5.70000000%
M-5	59022QAK8	23,397,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.300312433	0.000000000	5.73000000%
28-Sep-06	59022QAL6	22,021,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.345312656	0.000000000	5.79000000%
B-1	59022QAM4	20,645,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.592812303	0.000000000	6.12000000%
B-2	59022QAN2	19,268,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.742812435	0.000000000	6.32000000%
B-3	59022QAP7	15,139,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.492812603	0.000000000	7.32000000%
R	59022QAQ5	100.00	1000.000000000	1000.000000000	0.000000000	0.000000000	0.000000000	4.100000000	0.000000000	N/A
C	59022QAS1	1,376,307,736.29 **N**	1000.000000000	0.000000000	0.000000000	0.000000000	988.521351204	2.416927096	(0.000428305)	N/A
P	59022QAR3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value ** Estimated

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	9,334,837.17
Fees	556,187.68
Remittance Interest	8,778,649.49
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	166,063.81
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Non-Supported Interest Shortfall	0.00
#### Relief Act Shortfall	(111.91)
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	165,951.90
Interest Adjusted	8,944,601.39
Fee Summary	
Total Servicing Fees	555,996.68
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Unpaid Serv Fees (Charged-off Loans)	0.00
Misc. Fees / Trust Expense	191.00
Insurance Premium	0.00
Total Fees	556,187.68

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Principal Summary

Principal Summary	
Scheduled Prin Distribution	539,491.89
Curtailments	54,682.10
Prepayments in Full	15,203,979.15
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	15,798,153.14

Non-Pool Source of Funds

Supplemental Interest Trust

Net Swap Payments received	0.00
Net Swap Payments paid	0.00
Swap Termination Payments received	0.00
Swap Termination Payments paid	0.00
Defaulted Swap Termination Payments	0.00

Cap Contracts

Class A Certificates	0.00
Subordinate Certificates	0.00

P&I Due Certificate Holders 24,742,754.53

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Cash Reconciliation Summary Group I

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	326,917.60	1,204,847.38	1,531,764.98
Fees	19,355.76	71,443.46	90,799.22
Remittance Interest	307,561.84	1,133,403.92	1,440,965.76
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	14,799.03	25,404.85	40,203.88
Other Interest Loss	0.00	(111.91)	(111.91)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	14,799.03	25,292.94	40,091.97
Interest Adjusted	322,360.87	1,158,696.86	1,481,057.73
####			
Scheduled Principal Distribution	29,474.81	63,379.70	92,854.51
Curtailments	4,627.23	14,222.97	18,850.20
Prepayments in Full	533,316.76	2,630,646.58	3,163,963.34
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	567,418.80	2,708,249.25	3,275,668.05
Fee Summary			
Total Servicing Fees	19,355.76	71,443.46	90,799.22
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	19,355.76	71,443.46	90,799.22
Beginning Principal Balance	46,453,822.18	174,210,368.71	220,664,190.89
Ending Principal Balance	45,886,403.38	171,502,119.46	217,388,522.84

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Cash Reconciliation Summary Group II

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	1,745,621.65	6,057,450.54	7,803,072.19
Fees	102,123.76	363,073.70	465,197.46
Remittance Interest	1,643,497.89	5,694,376.84	7,337,874.73
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	19,597.63	106,262.30	125,859.93
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	19,597.63	106,262.30	125,859.93
Interest Adjusted	1,663,095.52	5,800,639.14	7,463,734.66
Principal Summary			
Scheduled Principal Distribution	162,732.70	283,904.68	446,637.38
Curtailments	7,009.31	28,822.59	35,831.90
Prepayments in Full	1,719,959.19	10,320,056.62	12,040,015.81
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,889,701.20	10,632,783.89	12,522,485.09
Fee Summary			
Total Servicing Fees	102,123.76	363,073.70	465,197.46
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	102,123.76	363,073.70	465,197.46
Beginning Principal Balance	245,097,013.76	910,546,531.64	1,155,643,545.40
Ending Principal Balance	243,207,312.56	899,913,747.75	1,143,121,060.31

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

LaSalle Bank ABN AMRO

Distribution Date: 25-Oct-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cutt-off Pool Balance	1,376,307,736.29	7,090	
Cum Scheduled Principal	539,491.89		
Cum Unscheduled Principal	15,258,661.25		
Cum Liquidations			
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	1,376,307,736.29	7,090	100.00%
Scheduled Principal	539,491.89		0.04%
## Unscheduled Principal	15,258,661.25	70	1.11%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	1,360,509,583.15	7,020	98.85%
Ending Actual Balance	1,361,027,776.13		
Average Loan Balance	193,804.78		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	57,804,636.29	4.20%	
Target OC	57,804,922.86	4.20%	
Beginning OC	57,804,636.29		
Ending OC	57,804,922.86		
Most Senior Certificates	1,072,144,100.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	2,354,698	1,360,509,583	0.17%
6 mo. Rolling Average	2,354,698	1,360,509,583	0.17%
12 mo. Rolling Average	2,354,698	1,360,509,583	0.17%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [2]			NO
Delinquency Event Calc [1]	2,354,697.93	1,360,509,583	0.17%
> Loss Trigger Event? [3]			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	1		
Required Percentage[4]	N/A		
Step Down % [5]	55.80%		
% of Required Percentage [6]	36.15%		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	286.57		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	8.03%	7.55%	7.65%
WAC - Remit Original	8.03%	7.55%	7.65%
WAC - Current	8.53%	8.03%	8.14%
WAC - Original	8.53%	8.03%	8.14%
WAL - Current	336.52	356.01	351.87
WAL - Original	336.52	356.01	351.87
Current Index Rate			5.323750%
Next Index Rate			5.320000%

Prepayment Charges

	Amount	**Count**
Current	166,063.81	30
Cumulative	166,063.81	30

Pool Composition

Properties	**Balance**	**%/Score**
Cut-off LTV	10,651,033.59	0.77%
Cash Out/Refinance	N/A	N/A
SFR	986,982,278.90	71.71%
Owner Occupied	1,307,496,920.49	95.00%

	Min	**Max**	**WA**
FICO	479	817	630.99

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** Most Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Pool Detail and Performance Indicators Group I

Pool Detail

Pool Level Information

Historical	Amount	Count	%
Cutt-off Pool Balance	220,664,190.89	1,295	
Cum Scheduled Principal	92,854.51		
Cum Unscheduled Principal	3,182,813.54		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	220,664,190.89	1,295	100.00%
Scheduled Principal	92,854.51		0.04%
Unscheduled Principal	3,182,813.54	16	1.44%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	217,388,522.84	1,279	98.52%
Ending Actual Balance	217,481,031.84		
Average Loan Balance	169,967.57		

Current Loss Detail	Amount
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	0.00
Net Liquidation	0.00

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	1,237,433	217,388,523	0.57%
6 mo. Rolling Average	1,237,433	217,388,523	0.57%
12 mo. Rolling Average	1,237,433	217,388,523	0.57%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.94%	7.81%	7.84%
WAC - Remit Original	7.94%	7.81%	7.84%
WAC - Current	8.44%	8.30%	8.33%
WAC - Original	8.44%	8.30%	8.33%
WAL - Current	334.71	355.27	350.93
WAL - Original	334.71	355.27	350.93

Prepayment Charges

	Amount	Count
Current	40,203.88	9
Cumulative	40,203.88	9

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	1,710,965.90	0.78%
Cash Out/Refinance	N/A	N/A
SFR	162,217,376.27	73.51%
Owner Occupied	196,579,445.68	89.09%

	Min	Max	WA
FICO	500	817	613.73

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** Most Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Pool Detail and Performance Indicators Group II

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cutt-off Pool Balance	1,155,643,545.40	5,795	
Cum Scheduled Principal	446,637.38		
Cum Unscheduled Principal	12,075,847.71		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	1,155,643,545.40	5,795	100.00%
Scheduled Principal	446,637.38		0.04%
Unscheduled Principal	12,075,847.71	54	1.04%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	1,143,121,060.31	5,741	98.92%
Ending Actual Balance	1,143,546,744.29		
Average Loan Balance	199,115.32		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	1,117,265	1,143,121,060	0.10%
6 mo. Rolling Average	1,117,265	1,143,121,060	0.10%
12 mo. Rolling Average	1,117,265	1,143,121,060	0.10%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	8.05%	7.50%	7.62%
WAC - Remit Original	8.05%	7.50%	7.62%
WAC - Current	8.55%	7.98%	8.10%
WAC - Original	8.55%	7.98%	8.10%
WAL - Current	336.87	356.15	352.05
WAL - Original	336.87	356.15	352.05

Current Index Rate	N/A
Next Index Rate	N/A

Prepayment Charges

	Amount	Count
Current	125,859.93	21
Cumulative	125,859.93	21

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	8,940,067.69	0.77%
Cash Out/Refinance	N/A	N/A
SFR	824,764,902.63	71.37%
Owner Occupied	1,110,917,474.81	96.13%

	Min	Max	WA
FICO	479	815	634.28

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** Most Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Bond Interest Reconciliation

Class	- - Accrual - - Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	- - - - - - Recovered - - - - - - Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	- - - - - Outstanding - - - - Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Net Cap Rate in Effect Y/N
A-1	Act/360	27	169,018,000.00	5.473750000%	693,871.71	0.00	0.00	693,871.71	693,871.71	0.00	0.00	0.00	0.00	No
A-2A	Act/360	27	476,933,000.00	5.383750000%	1,925,766.03	0.00	0.00	1,925,766.03	1,925,766.03	0.00	0.00	0.00	0.00	No
A-2B	Act/360	27	145,765,000.00	5.433750000%	594,037.93	0.00	0.00	594,037.93	594,037.93	0.00	0.00	0.00	0.00	No
A-2C	Act/360	27	202,353,000.00	5.473750000%	830,722.30	0.00	0.00	830,722.30	830,722.30	0.00	0.00	0.00	0.00	No
A-2D	Act/360	27	78,075,000.00	5.563750000%	325,792.34	0.00	0.00	325,792.34	325,792.34	0.00	0.00	0.00	0.00	No
M-1	Act/360	27	50,235,000.00	5.583750000%	210,374.76	0.00	0.00	210,374.76	210,374.76	0.00	0.00	0.00	0.00	No
M-2	Act/360	27	41,918,000.00	5.623750000%	176,802.26	0.00	0.00	176,802.26	176,802.26	0.00	0.00	0.00	0.00	No
M-3	Act/360	27	28,962,000.00	5.653750000%	122,807.93	0.00	0.00	122,807.93	122,807.93	0.00	0.00	0.00	0.00	No
M-4	Act/360	27	24,774,000.00	5.703750000%	105,978.53	0.00	0.00	105,978.53	105,978.53	0.00	0.00	0.00	0.00	No
28-Sep-06	Act/360	27	23,397,000.00	5.733750000%	100,614.41	0.00	0.00	100,614.41	100,614.41	0.00	0.00	0.00	0.00	No
M-6	Act/360	27	22,021,000.00	5.793750000%	95,688.13	0.00	0.00	95,688.13	95,688.13	0.00	0.00	0.00	0.00	No
B-1	Act/360	27	20,645,000.00	6.123750000%	94,818.61	0.00	0.00	94,818.61	94,818.61	0.00	0.00	0.00	0.00	No
B-2	Act/360	27	19,268,000.00	6.323750000%	91,384.51	0.00	0.00	91,384.51	91,384.51	0.00	0.00	0.00	0.00	No
B-3	Act/360	27	15,139,000.00	7.323750000%	83,155.69	0.00	0.00	83,155.69	83,155.69	0.00	0.00	0.00	0.00	No
R	Act/360	27	100.00	5.473750000%	0.41	0.00	0.00	0.41	0.41	0.00	0.00	0.00	0.00	No
C			1,376,307,736.29	N/A	3,327,024.94	0.00	0.00	3,327,024.94	3,326,435.46	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	166,063.81	0.00	166,063.81	166,063.81	0.00	0.00	0.00	0.00	N/A
Total			1,318,503,100.00		8,778,840.49	166,063.81	0.00	8,944,904.30	8,944,314.82	0.00	0.00	0.00	0.00	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Bond Interest Reconciliation

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Supplemental Interest Trust	Additions: Payments From Cap Contracts	Additions: Prepayment Premiums	Additions: Interest Carry-Forward	Additions: Floating Rate Cartificate Carry-Over	Additions: Other Interest Proceeds [1]	Deductions: Non-Supported Interest Shortfall	Deductions: Interest Carry-Forward	Deductions: Floating Rate Cartificate Carry-Over
A-1	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2A	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2D	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28-Sep-06	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	28-Sep-06	28-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	28-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	28-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	166,063.81	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	166,063.81	0.00	0.00	0.00	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A-1	169,018,000.00	169,018,000.00	92,754.51	3,182,813.54	59.42	0.00	0.00	0.00	0.00	165,742,372.53	25-Aug-37	22.10%	22.36%
A-2A	476,933,000.00	476,933,000.00	446,637.38	12,075,847.71	227.15	0.00	0.00	0.00	0.00	464,410,287.76	25-Aug-37	22.10%	22.36%
A-2B	145,765,000.00	145,765,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,765,000.00	25-Aug-37	22.10%	22.36%
A-2C	202,353,000.00	202,353,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,353,000.00	25-Aug-37	22.10%	22.36%
A-2D	78,075,000.00	78,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,075,000.00	25-Aug-37	22.10%	22.36%
M-1	50,235,000.00	50,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,235,000.00	25-Aug-37	18.45%	18.66%
M-2	41,918,000.00	41,918,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,918,000.00	25-Aug-37	15.40%	15.58%
M-3	28,962,000.00	28,962,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,962,000.00	25-Aug-37	13.30%	13.45%
28-Sep-06	24,774,000.00	24,774,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,774,000.00	25-Aug-37	11.50%	11.63%
M-5	23,397,000.00	23,397,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,397,000.00	25-Aug-37	9.80%	9.91%
M-6	22,021,000.00	22,021,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,021,000.00	25-Aug-37	8.20%	8.30%
B-1	20,645,000.00	20,645,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,645,000.00	25-Aug-37	6.70%	6.78%
B-2	19,268,000.00	19,268,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,268,000.00	25-Aug-37	5.30%	5.36%
B-3	15,139,000.00	15,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,139,000.00	25-Aug-37	4.20%	4.25%
R	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	22.10%	N/A
C	1,376,307,736.29	1,376,307,736.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,360,509,583.15	25-Aug-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
Total	1,318,503,100.00	1,318,503,100.00	539,491.89	15,258,661.25	286.57	0.00	0.00	0.00	0.00	1,302,704,660.29			

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Ratings Information

		- - - Original Ratings - - -				- - - Ratings Change / Change Date [(1)] - - -			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	59022QAA0	NR	Aaa	NR	AAA				
A-2A	59022QAB8	NR	Aaa	NR	AAA				
A-2B	59022QAC6	NR	Aaa	NR	AAA				
A-2C	59022QAD4	NR	Aaa	NR	AAA				
A-2D	59022QAE2	NR	Aaa	NR	AAA				
M-1	59022QAF9	NR	Aa1	NR	AA+				
M-2	59022QAG7	NR	Aa2	NR	AA				
M-3	59022QAH5	NR	Aa3	NR	AA				
M-4	59022QAJ1	NR	A1	NR	AA-				
28-Sep-06	59022QAK8	NR	A2	NR	A+				
M-6	59022QAL6	NR	A3	NR	A				
B-1	59022QAM4	NR	Baa1	NR	A-				
B-2	59022QAN2	NR	Baa2	NR	BBB+				
B-3	59022QAP7	NR	Baa3	NR	BBB				
C	59022QAS1	NR	NR	NR	NR				
P	59022QAR3	NR	NR	NR	NR				
R	59022QAQ5	NR	Aaa	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

[(1)] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Oct-06	6,940	1,342,901,027	70	15,253,858	9	2,258,879	0	0	1	95,819	0	0	0	0
28-Sep-06														

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-Oct-06	98.86%	98.71%	1.00%	1.12%	0.13%	0.17%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Total														
25-Oct-06	1,264	214,351,101	10	1,799,989	5	1,237,433	0	0	0	0	0	0	0	0

Group I - Total														
25-Oct-06	98.83%	98.60%	0.78%	0.83%	0.39%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Fixed														
25-Oct-06	354	45,855,687	1	30,717	0	0	0	0	0	0	0	0	0	0

Group I - Fixed														
25-Oct-06	99.72%	99.93%	0.28%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - ARM														
25-Oct-06	910	168,495,414	9	1,769,272	5	1,237,433	0	0	0	0	0	0	0	0
Group I - ARM														
25-Oct-06	98.48%	98.25%	0.97%	1.03%	0.54%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Total														
25-Oct-06	5,676	1,128,549,926	60	13,453,870	4	1,021,446	0	0	1	95,819	0	0	0	0

Group II - Total														
25-Oct-06	98.87%	98.73%	1.05%	1.18%	0.07%	0.09%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Fixed														
25-Oct-06	1,884	240,780,998	18	2,330,496	0	0	0	0	1	95,819	0	0	0	0

Group II - Fixed														
25-Oct-06	99.00%	99.00%	0.95%	0.96%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - ARM														
25-Oct-06	3,792	887,768,929	42	11,123,373	4	1,021,446	0	0	0	0	0	0	0	0

Group II - ARM

25-Oct-06	98.80%	98.65%	1.09%	1.24%	0.10%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0
28-Sep-06																								

Total (All Loans)																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total

25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - ARM																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group I - ARM																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Total																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0

Group II - Total																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	95,819	0	0	0	0	0	0

Group II - Fixed																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group II - ARM																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
25-Oct-06	7,020	1,360,509,583	70	15,203,979	0.00	0.00	0.00	0	0	352	8.14%	7.65%
28-Sep-06												
Group I - Fixed												
25-Oct-06	355	45,886,403	3	533,317	0.00	0.00	0.00	0	0	335	8.45%	7.95%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06

Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Group I - ARM												
25-Oct-06	924	171,502,119	13	2,630,647	0.00	0.00	0.00	0	0	355	8.30%	7.81%
Group II - Fixed												
25-Oct-06	1,903	243,207,313	14	1,719,959	0.00	0.00	0.00	0	0	337	8.55%	8.05%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

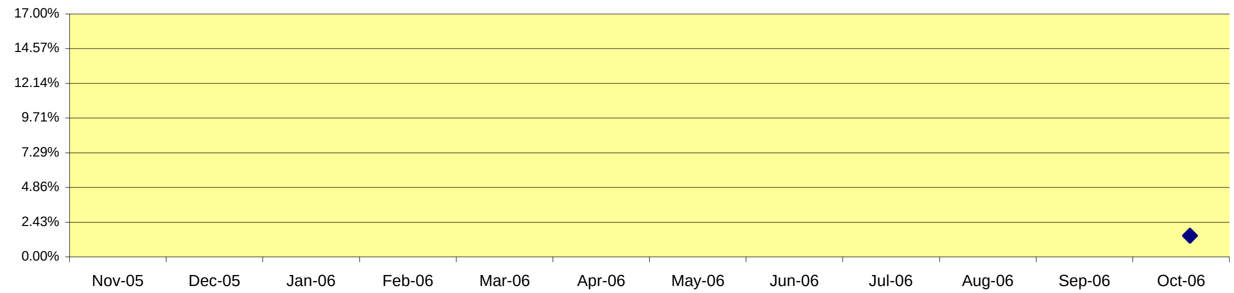
Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II - ARM												
25-Oct-06	3,838	899,913,748	40	10,320,057	0.00	0.00	0.00	0	0	356	7.98%	7.50%

LaSalle Bank
ABN AMRO

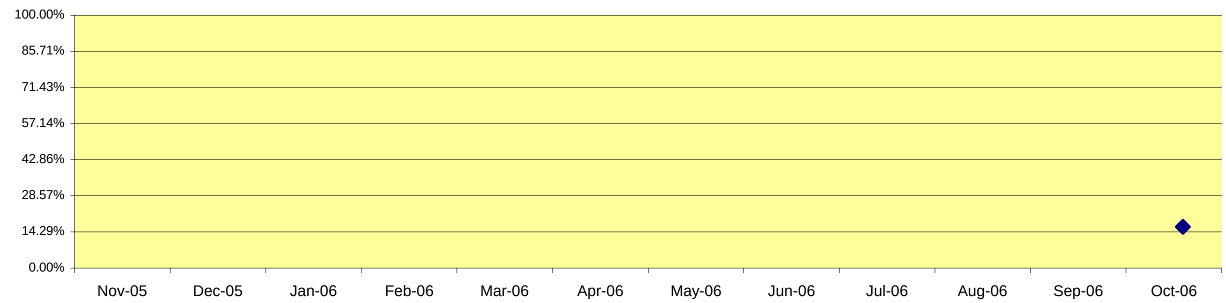
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Prepayment Summary

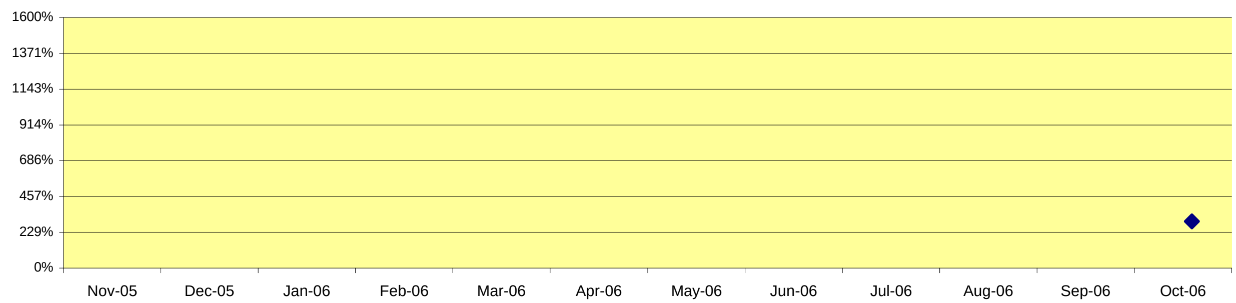
SMM (Single Monthly Mortality)	Total
Current Period	1.11%
3-Month Average	1.11%
6-Month Average	1.11%
12-Month Average	1.11%
Average Since Cut-Off	1.11%



CPR (Conditional Prepayment Rate)	Total
Current Period	12.53%
3-Month Average	12.53%
#### 6-Month Average	12.53%
12-Month Average	12.53%
Average Since Cut-Off	12.53%



PSA (Public Securities Association)	Total
Current Period	209%
3-Month Average	209%
6-Month Average	209%
12-Month Average	209%
Average Since Cut-Off	209%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	58,000	696	9.91%	28,239,447	2.08%
58,000	to	78,000	494	7.04%	33,552,388	2.47%
78,000	to	98,000	592	8.43%	52,283,312	3.84%
98,000	to	118,000	613	8.73%	66,142,327	4.86%
118,000	to	138,000	561	7.99%	71,902,478	5.28%
138,000	to	160,000	567	8.08%	84,682,692	6.22%
160,000	to	203,000	892	12.71%	162,037,305	11.91%
203,000	to	246,000	676	9.63%	150,850,805	11.09%
246,000	to	289,000	518	7.38%	138,483,723	10.18%
289,000	to	332,000	387	5.51%	119,683,228	8.80%
38,988	to	376,000	324	4.62%	114,616,125	8.42%
376,000	to	1,262,000	700	9.97%	338,035,753	24.85%
			7,020	100.00%	1,360,509,583	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	58,000	699	9.86%	28,369,601	2.06%
58,000	to	78,000	497	7.01%	33,755,519	2.45%
78,000	to	98,000	599	8.45%	52,916,018	3.84%
98,000	to	118,000	616	8.69%	66,462,800	4.83%
118,000	to	138,000	563	7.94%	72,140,713	5.24%
138,000	to	160,000	577	8.14%	86,168,186	6.26%
160,000	to	203,000	901	12.71%	163,721,718	11.90%
203,000	to	246,000	683	9.63%	152,443,049	11.08%
246,000	to	289,000	525	7.40%	140,316,513	10.20%
289,000	to	332,000	390	5.50%	120,690,233	8.77%
332,000	to	377,000	330	4.65%	116,752,923	8.48%
377,000	to	1,263,000	710	10.01%	342,570,463	24.89%
			7,090	100.00%	1,376,307,736	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.00%	to	6.81%	702	10.00%	195,087,018	14.34%
6.81%	to	7.13%	539	7.68%	140,162,873	10.30%
7.13%	to	7.44%	449	6.40%	111,286,264	8.18%
7.44%	to	7.75%	672	9.57%	159,421,788	11.72%
7.75%	to	8.06%	649	9.25%	148,883,342	10.94%
8.06%	to	8.40%	522	7.44%	112,155,968	8.24%
8.40%	to	8.94%	895	12.75%	169,591,510	12.47%
8.94%	to	9.47%	721	10.27%	127,106,767	9.34%
9.47%	to	10.00%	677	9.64%	96,964,564	7.13%
10.00%	to	10.53%	249	3.55%	30,634,168	2.25%
10.53%	to	11.13%	241	3.43%	24,348,490	1.79%
11.13%	to	16.13%	704	10.03%	44,866,832	3.30%
			7,020	100.00%	1,360,509,583	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.00%	to	6.81%	704	9.93%	195,722,447	14.22%
6.81%	to	7.13%	544	7.67%	141,228,244	10.26%
7.13%	to	7.44%	453	6.39%	112,553,837	8.18%
7.44%	to	7.75%	673	9.49%	159,610,573	11.60%
7.75%	to	8.06%	655	9.24%	150,295,559	10.92%
8.06%	to	8.40%	526	7.42%	113,144,776	8.22%
8.40%	to	8.94%	910	12.83%	173,818,208	12.63%
8.94%	to	9.47%	733	10.34%	129,464,457	9.41%
9.47%	to	10.00%	685	9.66%	98,795,459	7.18%
10.00%	to	10.53%	254	3.58%	31,791,870	2.31%
10.53%	to	11.13%	244	3.44%	24,600,339	1.79%
11.13%	to	16.13%	709	10.00%	45,281,967	3.29%
			7,090	100.00%	1,376,307,736	100.00%

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	4,762	1,071,415,867	78.75%	356.01	8.02%
Fixed 1st Lien	1,459	241,294,690	17.74%	346.43	7.91%
Fixed 2nd Lien	799	47,799,026	3.51%	286.53	11.67%
Total	7,020	1,360,509,583	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,815	1,084,756,900	78.82%	360.00	8.03%
Fixed 1st Lien	1,470	243,247,572	17.67%	350.35	7.91%
Fixed 2nd Lien	805	48,303,264	3.51%	290.43	11.67%
Total	7,090	1,376,307,736	100.00%		

##

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	4,218	781,585,541	57.45%	351.79	8.08%
SF Unattached Dwelling	1,031	194,190,748	14.27%	350.78	8.32%
PUD	753	157,515,756	11.58%	352.09	8.08%
Multifamily	447	120,129,148	8.83%	352.59	8.14%
Condo - Low Facility	464	83,377,955	6.13%	353.41	8.16%
Deminimus Planned Unit Development	78	18,766,950	1.38%	352.57	8.52%
Condo - High Facility	13	3,083,063	0.23%	356.86	8.22%
Other	10	1,089,290	0.08%	349.56	8.38%
Manufactured Housing	6	771,132	0.06%	356.52	8.43%
Total	7,020	1,360,509,583	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	4,248	788,217,990	57.27%	355.40	8.09%
SF Unattached Dwelling	1,052	198,764,289	14.44%	356.10	8.33%
PUD	765	160,431,714	11.66%	356.06	8.08%
Multifamily	450	121,040,218	8.79%	356.88	8.14%
Condo - Low Facility	467	84,036,583	6.11%	357.26	8.18%
Deminimus Planned Unit Development	79	18,871,540	1.37%	356.66	8.55%
Condo - High Facility	13	3,083,699	0.22%	360.00	8.22%
Other	10	1,090,083	0.08%	353.41	8.38%
Manufactured Housing	6	771,620	0.06%	360.00	8.43%
Total	7,090	1,376,307,736	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	6,541	1,276,790,228	93.85%	351.83	8.09%
Non-Owner Occupied	393	67,440,696	4.96%	352.72	8.81%
Owner Occupied - Secondary Residence	86	16,278,660	1.20%	351.90	8.49%
Total	7,020	1,360,509,583	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	6,605	1,291,209,984	93.82%	355.74	8.10%
Non-Owner Occupied	399	68,810,816	5.00%	358.05	8.81%
Owner Occupied - Secondary Residence	86	16,286,936	1.18%	355.77	8.49%
Total	7,090	1,376,307,736	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,530	703,666,894	51.72%	352.29	8.06%
Unknown	3,044	567,171,227	41.69%	351.38	8.26%
Unknown	446	89,671,462	6.59%	351.70	7.86%
Total	7,020	1,360,509,583	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,577	713,699,553	51.86%	356.08	8.07%
Unknown	3,064	571,868,565	41.55%	355.48	8.27%
Unknown	449	90,739,618	6.59%	356.43	7.86%
Total	7,090	1,376,307,736	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aegis	3,583	626,067,991	64.36%	352.79	8.11%
Accredited	927	179,226,137	18.43%	353.27	8.41%
Indy Mac	665	167,392,512	17.21%	356.91	7.44%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aegis	3,616	633,006,739	64.41%	356.56	8.11%
Accredited	941	182,146,776	18.53%	357.53	8.42%
Indy Mac	666	167,662,808	17.06%	360.00	7.44%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Geographic Concentration

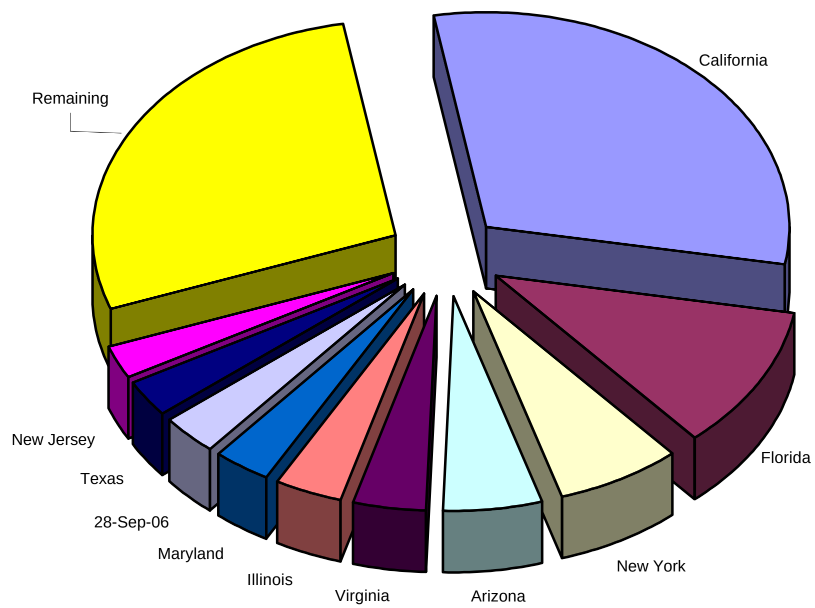
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,412	416,846,396	30.64%	352	7.75%
Florida	853	144,816,621	10.64%	353	8.32%
New York	336	90,782,053	6.67%	352	7.75%
Arizona	417	73,233,157	5.38%	353	8.07%
Virginia	268	52,538,051	3.86%	354	7.86%
Illinois	268	49,492,371	3.64%	354	8.45%
Maryland	181	42,781,611	3.14%	354	8.11%
28-Sep-06	174	40,677,098	2.99%	349	7.99%
Texas	349	37,479,632	2.75%	350	8.70%
New Jersey	150	35,821,314	2.63%	353	8.31%
Remaining	2,612	376,041,278	27.64%	351	8.53%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,425	420,620,145	30.56%	355	7.76%
Florida	856	145,358,265	10.56%	357	8.32%
New York	337	90,920,580	6.61%	356	7.75%
Arizona	426	74,751,322	5.43%	357	8.08%
Virginia	270	53,103,926	3.86%	358	7.87%
Illinois	275	51,147,278	3.72%	358	8.46%
Maryland	185	44,150,608	3.21%	358	8.14%
Massachusetts	177	41,750,781	3.03%	353	8.00%
Texas	351	37,932,532	2.76%	355	8.70%
New Jersey	155	37,280,028	2.71%	357	8.34%
Remaining	2,633	379,292,273	27.56%	355	8.53%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

28-Sep-06

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

28-Sep-06

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Group I

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Group II

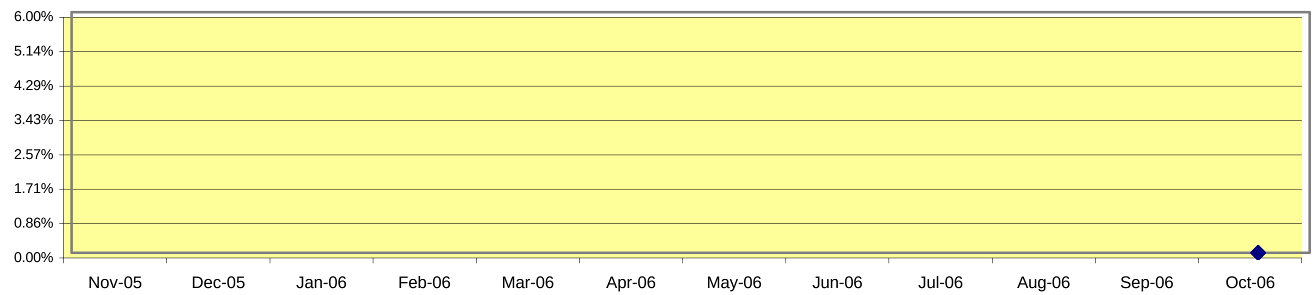
Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations		Previous Liquidations/Payoffs: Recovery on Prior Liquidations		Previous Liquidations/Payoffs: (Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

LaSalle Bank
ABN AMRO

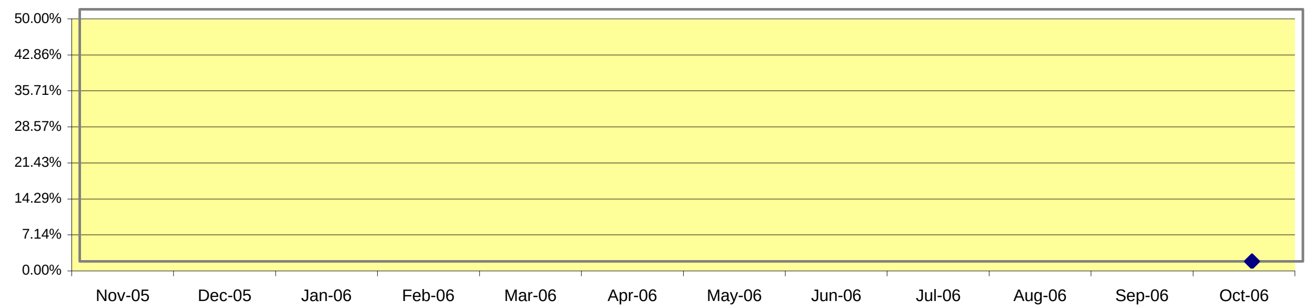
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Realized Loss Summary

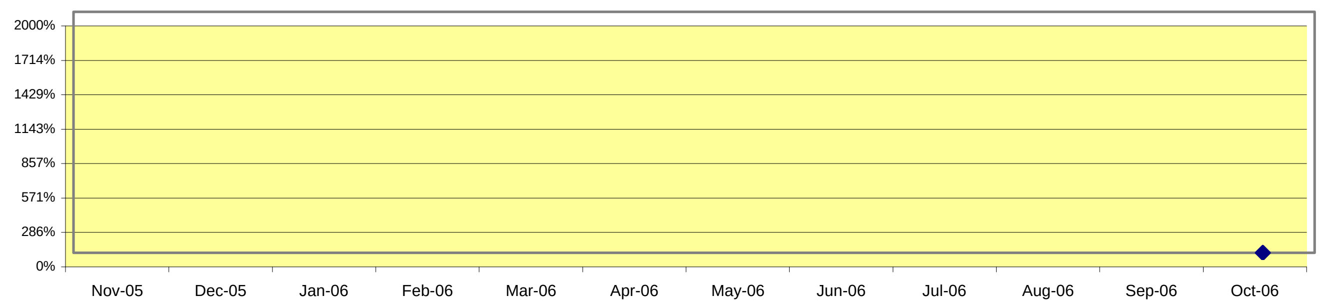
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
#### 6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - MDR)^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Servicemembers Civil Relief Act

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
6574	268,575.44	113.12	0.00	268,575.44	6.50%	1,567.90	1,454.78	1,342.87	111.91
Total	268,575.44	113.12	0.00	268,575.44		1,567.90	1,454.78	1,342.87	111.91

28-Sep-06

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
38,988				

Material breaches of pool asset representation or warranties or transaction covenants.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
38,988				

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Collateral Asset Changes

Disclosure Control #	Beginning Principal Balance	Description

38,988

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
38988													

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 25-Oct-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss