



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	23242FAA4	Senior	Var-Act/360	138,523,796.22	5.460000	3,110,920.21	609,273.83	3,720,194.04	0.00	135,412,876.01	0.00
2A1	23242FAB2	Senior	Var-Act/360	112,277,278.49	5.370000	6,157,042.90	485,692.79	6,642,735.69	0.00	106,120,235.59	0.00
2A2	23242FAC0	Senior	Var-Act/360	112,662,000.00	5.470000	0.00	496,432.59	496,432.59	0.00	112,662,000.00	0.00
2A3	23242FAD8	Senior	Var-Act/360	32,297,000.00	5.560000	0.00	144,654.67	144,654.67	0.00	32,297,000.00	0.00
AR	23242FAS5	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	23242FAR7	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	78,313.10	78,313.10	0.00	100.00	0.00
C	23242FAQ9	Residual	Fix-30/360	491,260,074.71	2.289848	0.00	937,425.90	937,425.90	0.00	481,992,111.60	0.00
M1	23242FAE6	Subordinate	Var-Act/360	18,000,000.00	5.610000	0.00	81,345.00	81,345.00	0.00	18,000,000.00	0.00
M2	23242FAF3	Subordinate	Var-Act/360	15,750,000.00	5.640000	0.00	71,557.50	71,557.50	0.00	15,750,000.00	0.00
M3	23242FAG1	Subordinate	Var-Act/360	9,500,000.00	5.660000	0.00	43,314.72	43,314.72	0.00	9,500,000.00	0.00
M4	23242FAH9	Subordinate	Var-Act/360	8,250,000.00	5.700000	0.00	37,881.25	37,881.25	0.00	8,250,000.00	0.00
M5	23242FAJ5	Subordinate	Var-Act/360	8,000,000.00	5.720000	0.00	36,862.22	36,862.22	0.00	8,000,000.00	0.00
M6	23242FAK2	Subordinate	Var-Act/360	6,500,000.00	5.790000	0.00	30,317.08	30,317.08	0.00	6,500,000.00	0.00
M7	23242FAL0	Subordinate	Var-Act/360	6,000,000.00	6.170000	0.00	29,821.67	29,821.67	0.00	6,000,000.00	0.00
M8	23242FAM8	Subordinate	Var-Act/360	4,000,000.00	6.320000	0.00	20,364.44	20,364.44	0.00	4,000,000.00	0.00
M9	23242FAN6	Subordinate	Var-Act/360	6,000,000.00	7.170000	0.00	34,655.00	34,655.00	0.00	6,000,000.00	0.00
B	23242FAP1	Subordinate	Var-Act/360	5,750,000.00	7.420000	0.00	34,369.03	34,369.03	0.00	5,750,000.00	0.00
Totals				483,510,174.71		9,267,963.11	3,172,280.79	12,440,243.90	0.00	474,242,211.60	0.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	23242FAA4	140,766,000.00	138,523,796.22	3,110,920.21	3,110,920.21	0.00	135,412,876.01	0.96197147045
2A1	23242FAB2	118,775,000.00	112,277,278.49	6,157,042.90	6,157,042.90	0.00	106,120,235.59	0.89345599318
2A2	23242FAC0	112,662,000.00	112,662,000.00	0.00	0.00	0.00	112,662,000.00	1.00000000000
2A3	23242FAD8	32,297,000.00	32,297,000.00	0.00	0.00	0.00	32,297,000.00	1.00000000000
AR	23242FAS5	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	23242FAR7	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	23242FAQ9	500,000,000.00	491,260,074.71	0.00	0.00	0.00	481,992,111.60	0.96398422320
M1	23242FAE6	18,000,000.00	18,000,000.00	0.00	0.00	0.00	18,000,000.00	1.00000000000
M2	23242FAF3	15,750,000.00	15,750,000.00	0.00	0.00	0.00	15,750,000.00	1.00000000000
M3	23242FAG1	9,500,000.00	9,500,000.00	0.00	0.00	0.00	9,500,000.00	1.00000000000
M4	23242FAH9	8,250,000.00	8,250,000.00	0.00	0.00	0.00	8,250,000.00	1.00000000000
M5	23242FAJ5	8,000,000.00	8,000,000.00	0.00	0.00	0.00	8,000,000.00	1.00000000000
M6	23242FAK2	6,500,000.00	6,500,000.00	0.00	0.00	0.00	6,500,000.00	1.00000000000
M7	23242FAL0	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
M8	23242FAM8	4,000,000.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00	1.00000000000
M9	23242FAN6	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
B	23242FAP1	5,750,000.00	5,750,000.00	0.00	0.00	0.00	5,750,000.00	1.00000000000
Totals		492,250,200.00	483,510,174.71	9,267,963.11	9,267,963.11	0.00	474,242,211.60	



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
1A	138,523,796.22	5.460000	5.460000	609,273.83	609,273.83	0.00	0.00	609,273.83	0.00
2A1	112,277,278.49	5.370000	5.370000	485,692.79	485,692.79	0.00	0.00	485,692.79	0.00
2A2	112,662,000.00	5.470000	5.470000	496,432.59	496,432.59	0.00	0.00	496,432.59	0.00
2A3	32,297,000.00	5.560000	5.560000	144,654.67	144,654.67	0.00	0.00	144,654.67	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	939757.200000	0.00	0.00	0.00	0.00	78,313.10	0.00
C	491,260,074.71	2.289848	2.289848	937,425.90	937,425.90	0.00	0.00	937,425.90	0.00
M1	18,000,000.00	5.610000	5.610000	81,345.00	81,345.00	0.00	0.00	81,345.00	0.00
M2	15,750,000.00	5.640000	5.640000	71,557.50	71,557.50	0.00	0.00	71,557.50	0.00
M3	9,500,000.00	5.660000	5.660000	43,314.72	43,314.72	0.00	0.00	43,314.72	0.00
M4	8,250,000.00	5.700000	5.700000	37,881.25	37,881.25	0.00	0.00	37,881.25	0.00
M5	8,000,000.00	5.720000	5.720000	36,862.22	36,862.22	0.00	0.00	36,862.22	0.00
M6	6,500,000.00	5.790000	5.790000	30,317.08	30,317.08	0.00	0.00	30,317.08	0.00
M7	6,000,000.00	6.170000	6.170000	29,821.67	29,821.67	0.00	0.00	29,821.67	0.00
M8	4,000,000.00	6.320000	6.320000	20,364.44	20,364.44	0.00	0.00	20,364.44	0.00
M9	6,000,000.00	7.170000	7.170000	34,655.00	34,655.00	0.00	0.00	34,655.00	0.00
B	5,750,000.00	7.420000	7.420000	34,369.03	34,369.03	0.00	0.00	34,369.03	0.00
Totals	483,510,174.71			3,093,967.69	3,093,967.69	0.00	0.00	3,172,280.79	0.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	23242FAA4	140,766,000.00	984.071410852	22.099940398	4.328274089	961.971470455	5.460000
2A1	23242FAB2	118,775,000.00	945.293862261	51.837869080	4.089183699	893.455993180	5.370000
2A2	23242FAC0	112,662,000.00	1,000.000000000	0.000000000	4.406388889	1,000.000000000	5.470000
2A3	23242FAD8	32,297,000.00	1,000.000000000	0.000000000	4.478888889	1,000.000000000	5.560000
AR	23242FAS5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
P	23242FAR7	100.00	1,000.000000000	0.000000000	783,131.000000000	1,000.000000000	0.000000
C	23242FAQ9	500,000,000.00	982.520149420	0.000000000	1.874851799	963.984223200	2.289848
M1	23242FAE6	18,000,000.00	1,000.000000000	0.000000000	4.519166667	1,000.000000000	5.610000
M2	23242FAF3	15,750,000.00	1,000.000000000	0.000000000	4.543333333	1,000.000000000	5.640000
M3	23242FAG1	9,500,000.00	1,000.000000000	0.000000000	4.559444444	1,000.000000000	5.660000
M4	23242FAH9	8,250,000.00	1,000.000000000	0.000000000	4.591666667	1,000.000000000	5.700000
M5	23242FAJ5	8,000,000.00	1,000.000000000	0.000000000	4.607777778	1,000.000000000	5.720000
M6	23242FAK2	6,500,000.00	1,000.000000000	0.000000000	4.664166667	1,000.000000000	5.790000
M7	23242FAL0	6,000,000.00	1,000.000000000	0.000000000	4.970277778	1,000.000000000	6.170000
M8	23242FAM8	4,000,000.00	1,000.000000000	0.000000000	5.091111111	1,000.000000000	6.320000
M9	23242FAN6	6,000,000.00	1,000.000000000	0.000000000	5.775833333	1,000.000000000	7.170000
B	23242FAP1	5,750,000.00	1,000.000000000	0.000000000	5.977222222	1,000.000000000	7.420000
Totals		492,250,200.00	982.244750149	18.827748795	6.444447945	963.417001354	



101 Barclay St., 8W
 New York, NY 10286

Officer: Maria Tokarz
 212-815-4595
 Associate: Steven Chrysanthis
 212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Pool Level Data

Distribution Date		12/26/06
Cut-off Date		09/01/06
Record Date		11/30/06
Determination Date		12/15/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/27/06
	End	12/26/06
Number of Days in Actual Accrual Period		29

Interest Rate Details

Libor Rate	5.32000%
Group 1 Net Rate Cap	7.87885%
Group 2 Net Rate Cap	7.78565%
Subordinate Net Rate Cap	7.81808%

Prefunding Detail

	Group I	Group II	Total
Target Funding Balance	174,000,000.00	326,000,000.00	500,000,000.00
Initial Funded Balance	173,999,998.59	325,999,788.88	499,999,787.47
Initial Unfunded Balance	1.41	211.12	212.53

Initial Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-16

Series 2006-16

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	804	1,385	2,189
Original Stated Principal Balance	174,000,000.00	326,000,000.00	500,000,000.00
Original Weighted Average Mortgage Rate	8.30194%	8.22778%	
Original Weighted Average Net Mortgage Rate	7.79294%	7.71878%	
Original Weighted Average Remaining Term	384	373	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	795	1,363	2,158
Loans Paid Off or otherwise removed pursuant to the PSA	10	20	30
Ending Aggregate Loan Count	785	1,343	2,128
Beginning Pool Stated Principal Balance	171,757,796.22	319,502,278.49	491,260,074.71
Scheduled Principal	65,237.58	402,622.68	467,860.26
Unscheduled Principal	3,045,682.63	5,754,420.22	8,800,102.85
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	168,646,876.01	313,345,235.59	481,992,111.60
Beginning Weighted Average Mortgage Rate	8.29460%	8.20251%	
Beginning Weighted Average Net Mortgage Rate	7.78560%	7.69341%	
Ending Weighted Average Mortgage Rate	8.29207%	8.19790%	
Ending Weighted Average Net Mortgage Rate	7.78307%	7.68881%	
Beginning Weighted Average Remaining Term to Maturity	383	372	
Ending Weighted Average Remaining Term to Maturity	382	371	



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest Collected	1,077,063.08	1,928,774.21	3,005,837.29
Interest Advances	37,528.01	116,039.25	153,567.26
Compensating Interest	1,061.47	5,993.52	7,054.99
Liquidation Interest Proceeds	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	1,115,652.56	2,050,806.98	3,166,459.54

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	65,237.58	130,622.68	195,860.26
Curtailment Principal	-6,434.05	12,603.74	6,169.69
Paid in Full Principal	3,052,116.68	5,741,816.48	8,793,933.16
Repurchased Principal	0.00	272,000.00	272,000.00
Liquidation Principal	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>3,110,920.21</u>	<u>6,157,042.90</u>	<u>9,267,963.11</u>
Total Servicer Remittance	4,226,572.77	8,207,849.88	12,434,422.65



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	3,110,920.21	6,157,042.90	9,267,963.11
Extra Principal Distribution Amount	0.00	0.00	0.00
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Less: OC Reduction	0.00	0.00	0.00
Principal Distribution Amount	3,110,920.21	6,157,042.90	9,267,963.11

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	1,115,652.56	2,050,806.98	3,166,459.54
Less: Trustee Fee	1,288.18	2,396.27	3,684.45
Interest Funds	1,114,364.37	2,048,410.71	3,162,775.09

Swap Contract

Net Swap Payment

Net Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	68,807.39
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,418.92	4,567.88	5,986.80
Interest Advances	37,528.01	116,039.25	153,567.26
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00
Total Advances	38,946.93	120,607.13	159,554.06

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	71,565.75	133,125.95	204,691.70
Net Master Servicing Fee Paid	70,504.28	127,132.43	197,636.71
Trustee Fee	1,288.18	2,396.27	3,684.45
Total Net Loan Fees	71,792.46	129,528.70	201,321.16

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	3,052,116.68	5,741,816.48	8,793,933.16
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	1,061.47	5,993.52	7,054.99
Compensating Interest	1,061.47	5,993.52	7,054.99
Non-Supported Prepayment Interest Shortfall	-0.00	-0.00	-0.00
Prepayment Charges	43,450.31	34,862.79	78,313.10
CPR %	19.32816%	19.61757%	
SMM %	1.77392%	1.80333%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	20	2.54777%	3,101,264.84	1.83891%	7	0.89172%	1,033,504.62	0.61282%	0	0.00000%	0.00	0.00000%
Group 2	38	2.82949%	8,565,214.46	2.73348%	16	1.19136%	4,904,858.62	1.56532%	0	0.00000%	0.00	0.00000%
Total	58	2.72556%	11,666,479.30	2.42047%	23	1.08083%	5,938,363.24	1.23205%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	4	0.50955%	756,597.85	0.44863%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	5	0.37230%	1,549,120.51	0.49438%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	9	0.42293%	2,305,718.36	0.47837%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	9,267,963.11
	Interest Remittance	3,166,459.54
	Prepayment Charges	<u>78,313.10</u>
	Total Available Funds	12,512,735.75
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	12,512,735.75
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	12,512,735.75
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	12,512,735.75
Withdrawals	To the trustee, the Trustee Fee	3,684.45
	To the Counterparty, the Net Swap Payment	68,807.39
	To the Classes, Principal and Interest Payments	12,440,243.91
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	12,512,735.75
	Ending Balance	0.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	0.00
Withdrawals to Pay NRC	<u>0.00</u>
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Prefunding Loan Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

Swap Account

Beginning Balance	0.00
Deposits	68,807.39
Withdrawals	<u>68,807.39</u>
Ending Balance	0.00

Credit Comeback Excess Account

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	24.99
Withdrawals	<u>24.99</u>
Ending Balance	0.00

Principal Reserve Fund

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Credit Enhancements

Overcollateralization Details

OC Amount Beginning	7,750,000.00
OC Floor	2,500,000.00
OC Target Amount	7,750,000.00
OC Reduction	0.00
OC Amount Ending	7,750,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	24.99
Excess Cashflow	937,450.89
Extra Principal Distribution Amount	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.618%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-16

Series 2006-16

Subordination

Credit Support

Class A
Class A Percentage

Class M1
Class M1 Percentage

Class M2
Class M2 Percentage

Class M3
Class M3 Percentage

Class M4
Class M4 Percentage

Class M5
Class M5 Percentage

Class M6
Class M6 Percentage

Class M7
Class M7 Percentage

Class M8
Class M8 Percentage

Class M9
Class M9 Percentage

Class B
Class B Percentage

<u>Original</u>	<u>Current</u>
404,500,200.00	386,492,211.60
82.173699%	81.496797%
18,000,000.00	18,000,000.00
3.656677%	3.795529%
15,750,000.00	15,750,000.00
3.199592%	3.321088%
9,500,000.00	9,500,000.00
1.929913%	2.003196%
8,250,000.00	8,250,000.00
1.675977%	1.739617%
8,000,000.00	8,000,000.00
1.625190%	1.686902%
6,500,000.00	6,500,000.00
1.320467%	1.370608%
6,000,000.00	6,000,000.00
1.218892%	1.265176%
4,000,000.00	4,000,000.00
0.812595%	0.843451%
6,000,000.00	6,000,000.00
1.218892%	1.265176%
5,750,000.00	5,750,000.00
1.168105%	1.212461%



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Group I

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	4	0.510	1,227,844.89	0.728
6.0	-	6.5	19	2.420	5,171,984.54	3.067
6.5	-	7.0	49	6.242	12,345,900.91	7.321
7.0	-	7.5	108	13.758	27,880,339.45	16.532
7.5	-	8.0	149	18.981	35,966,319.19	21.326
8.0	-	8.5	98	12.484	22,462,429.94	13.319
8.5	-	9.0	112	14.268	24,465,703.78	14.507
9.0	-	9.5	73	9.299	13,702,261.02	8.125
9.5	-	10.0	62	7.898	10,553,897.97	6.258
10.0	-	10.5	58	7.389	8,404,399.59	4.983
10.5	-	11.0	27	3.439	3,542,081.87	2.100
11.0	-	11.5	11	1.401	1,469,836.65	0.872
11.5	-	12.0	9	1.146	1,076,268.07	0.638
12.0	-	12.5	6	0.764	377,608.14	0.224
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			785	100.000	168,646,876.01	100.000

Group II

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	41	3.053	13,320,544.64	4.251
6.0	-	6.5	84	6.255	26,275,181.02	8.385
6.5	-	7.0	86	6.404	25,700,807.41	8.202
7.0	-	7.5	109	8.116	33,189,207.46	10.592
7.5	-	8.0	178	13.254	48,766,573.87	15.563
8.0	-	8.5	193	14.371	46,824,767.39	14.944
8.5	-	9.0	191	14.222	43,420,207.71	13.857
9.0	-	9.5	142	10.573	27,726,758.64	8.849
9.5	-	10.0	157	11.690	25,868,138.74	8.255
10.0	-	10.5	62	4.617	9,683,459.01	3.090
10.5	-	11.0	43	3.202	7,133,362.16	2.277
11.0	-	11.5	20	1.489	1,780,660.90	0.568
11.5	-	12.0	11	0.819	1,018,243.30	0.325
12.0	-	12.5	15	1.117	1,347,481.65	0.430
>		12.5	11	0.819	1,289,841.69	0.412
Wgt Ave / Total:			1343	100.000	313,345,235.59	100.000

Group I



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	4	0.510	193,563.94	0.115
50,000.00	-	75,000.00	55	7.006	3,414,821.50	2.025
75,000.00	-	100,000.00	68	8.662	5,790,378.68	3.433
100,000.00	-	125,000.00	63	8.025	7,107,661.48	4.215
125,000.00	-	150,000.00	62	7.898	8,492,116.26	5.035
150,000.00	-	175,000.00	55	7.006	8,984,417.05	5.327
175,000.00	-	200,000.00	69	8.790	13,092,040.89	7.763
200,000.00	-	225,000.00	47	5.987	9,920,493.57	5.882
225,000.00	-	250,000.00	61	7.771	14,623,557.75	8.671
250,000.00	-	275,000.00	62	7.898	16,223,413.92	9.620
275,000.00	-	300,000.00	55	7.006	15,822,870.11	9.382
300,000.00	-	325,000.00	53	6.752	16,580,648.97	9.832
325,000.00	-	350,000.00	41	5.223	13,886,924.30	8.234
350,000.00	-	375,000.00	37	4.713	13,451,570.35	7.976
375,000.00	-	400,000.00	33	4.204	12,834,691.57	7.610
400,000.00	-	425,000.00	18	2.293	7,343,500.22	4.354
425,000.00	-	450,000.00	1	0.127	426,166.71	0.253
450,000.00	-	475,000.00	1	0.127	458,038.74	0.272
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			785	100.000	168,646,876.01	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	14	1.042	658,895.78	0.210
50,000.00	-	75,000.00	112	8.340	7,158,126.69	2.284
75,000.00	-	100,000.00	121	9.010	10,701,733.15	3.415
100,000.00	-	125,000.00	110	8.191	12,385,641.52	3.953
125,000.00	-	150,000.00	109	8.116	14,924,436.35	4.763
150,000.00	-	175,000.00	91	6.776	14,737,338.70	4.703
175,000.00	-	200,000.00	106	7.893	20,004,333.07	6.384
200,000.00	-	225,000.00	77	5.733	16,375,780.71	5.226
225,000.00	-	250,000.00	86	6.404	20,464,850.64	6.531
250,000.00	-	275,000.00	72	5.361	18,888,685.66	6.028
275,000.00	-	300,000.00	68	5.063	19,537,511.17	6.235



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-16
Series 2006-16

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	69	5.138	21,616,695.61	6.899
325,000.00	-	350,000.00	46	3.425	15,554,089.88	4.964
350,000.00	-	375,000.00	42	3.127	15,273,843.07	4.874
375,000.00	-	400,000.00	35	2.606	13,621,275.11	4.347
400,000.00	-	425,000.00	34	2.532	14,102,335.68	4.501
425,000.00	-	450,000.00	40	2.978	17,497,839.57	5.584
450,000.00	-	475,000.00	24	1.787	11,154,164.61	3.560
475,000.00	-	500,000.00	29	2.159	14,228,646.52	4.541
500,000.00	-	525,000.00	12	0.894	6,145,998.78	1.961
525,000.00	-	550,000.00	12	0.894	6,483,784.02	2.069
550,000.00	-	575,000.00	8	0.596	4,454,673.32	1.422
575,000.00	-	600,000.00	10	0.745	5,857,726.48	1.869
600,000.00	-	625,000.00	1	0.074	601,885.62	0.192
625,000.00	-	650,000.00	3	0.223	1,911,802.74	0.610
650,000.00	-	675,000.00	4	0.298	2,654,618.64	0.847
675,000.00	-	700,000.00	2	0.149	1,388,744.09	0.443
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	2	0.149	1,491,754.03	0.476
750,000.00	-	775,000.00	1	0.074	754,949.12	0.241
775,000.00	-	800,000.00	1	0.074	775,151.29	0.247
>		800,000.00	2	0.149	1,937,923.97	0.618
Wgt Ave / Total:			1343	100.000	313,345,235.59	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	6	0.764	727,302.25	0.431
180	-	300	2	0.255	301,944.89	0.179
300	-	360	624	79.490	129,342,390.15	76.694
>		360	153	19.490	38,275,238.72	22.695
Wgt Ave / Total:			785	100.000	168,646,876.01	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	6	0.447	948,929.64	0.303
180	-	300	2	0.149	833,693.46	0.266
300	-	360	1182	88.012	270,121,207.12	86.206
>		360	153	11.392	41,441,405.37	13.225
Wgt Ave / Total:			1343	100.000	313,345,235.59	100.000