



101 Barclay St., 8W
New York, NY 10286

Officer: Cirino Emanuele
212-815-3087
Associate: Michael Cerchio
212-815-6314

CWALT, Inc.
Alternative Loan Trust 2006-OC7
Mortgage Pass-Through Certificates, Series 2006-OC7

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	23243VAA8	Senior	Fix-Act/360	139,441,000.00	5.490000	1,314,044.59	552,883.57	1,866,928.16	0.00	138,126,955.41	0.00
2A1	23243VAB6	Senior	Fix-Act/360	215,540,000.00	5.400000	3,432,614.63	840,606.00	4,273,220.63	0.00	212,107,385.37	0.00
22A	23243VAC4	Senior	Fix-Act/360	124,181,000.00	5.500000	0.00	493,274.53	493,274.53	0.00	124,181,000.00	0.00
22B	23243VAR1	Senior	Fix-Act/360	13,797,000.00	5.580000	0.00	55,601.91	55,601.91	0.00	13,797,000.00	0.00
2A3	23243VAD2	Senior	Fix-Act/360	48,681,000.00	5.580000	0.00	196,184.43	196,184.43	0.00	48,681,000.00	0.00
P	23243VAP5	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	55,117.90	55,117.90	0.00	100.00	0.00
C	23243VAN0	Residual	Fix-30/360	0.00	0.000000	0.00	869,625.29	869,625.29	0.00	579,547,369.48	0.00
AR	23243VAQ3	Residual	Fix-30/360	100.00	0.000000	100.00	0.00	100.00	0.00	0.00	0.00
M1	23243VAE0	Subordinate	Fix-Act/360	8,765,000.00	5.640000	0.00	35,702.77	35,702.77	0.00	8,765,000.00	0.00
M2	23243VAF7	Subordinate	Fix-Act/360	8,472,000.00	5.660000	0.00	34,631.65	34,631.65	0.00	8,472,000.00	0.00
M3	23243VAG5	Subordinate	Fix-Act/360	4,966,000.00	5.680000	0.00	20,371.64	20,371.64	0.00	4,966,000.00	0.00
M4	23243VAH3	Subordinate	Fix-Act/360	4,382,000.00	5.740000	0.00	18,165.82	18,165.82	0.00	4,382,000.00	0.00
M5	23243VAJ9	Subordinate	Fix-Act/360	3,798,000.00	5.770000	0.00	15,827.11	15,827.11	0.00	3,798,000.00	0.00
M6	23243VAK6	Subordinate	Fix-Act/360	3,506,000.00	5.840000	0.00	14,787.53	14,787.53	0.00	3,506,000.00	0.00
M7	23243VAL4	Subordinate	Fix-Act/360	3,506,000.00	6.380000	0.00	16,154.87	16,154.87	0.00	3,506,000.00	0.00
M8	23243VAM2	Subordinate	Fix-Act/360	3,214,000.00	6.780000	0.00	15,737.89	15,737.89	0.00	3,214,000.00	0.00
Totals				582,249,100.00		4,746,759.22	3,234,672.91	7,981,432.13	0.00	577,502,340.78	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	23243VAA8	139,441,000.00	139,441,000.00	1,314,044.59	0.00	1,314,044.59	0.00	138,126,955.41	0.99057633988
2A1	23243VAB6	215,540,000.00	215,540,000.00	3,432,614.63	0.00	3,432,614.63	0.00	212,107,385.37	0.98407434987
22A	23243VAC4	124,181,000.00	124,181,000.00	0.00	0.00	0.00	0.00	124,181,000.00	1.00000000000
22B	23243VAR1	13,797,000.00	13,797,000.00	0.00	0.00	0.00	0.00	13,797,000.00	1.00000000000
2A3	23243VAD2	48,681,000.00	48,681,000.00	0.00	0.00	0.00	0.00	48,681,000.00	1.00000000000
P	23243VAP5	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	23243VAN0	0.00	0.00	0.00	0.00	0.00	0.00	579,547,369.48	0.00000000000
AR	23243VAQ3	100.00	100.00	100.00	0.00	100.00	0.00	0.00	0.00000000000
M1	23243VAE0	8,765,000.00	8,765,000.00	0.00	0.00	0.00	0.00	8,765,000.00	1.00000000000
M2	23243VAF7	8,472,000.00	8,472,000.00	0.00	0.00	0.00	0.00	8,472,000.00	1.00000000000
M3	23243VAG5	4,966,000.00	4,966,000.00	0.00	0.00	0.00	0.00	4,966,000.00	1.00000000000
M4	23243VAH3	4,382,000.00	4,382,000.00	0.00	0.00	0.00	0.00	4,382,000.00	1.00000000000
M5	23243VAJ9	3,798,000.00	3,798,000.00	0.00	0.00	0.00	0.00	3,798,000.00	1.00000000000
M6	23243VAK6	3,506,000.00	3,506,000.00	0.00	0.00	0.00	0.00	3,506,000.00	1.00000000000
M7	23243VAL4	3,506,000.00	3,506,000.00	0.00	0.00	0.00	0.00	3,506,000.00	1.00000000000
M8	23243VAM2	3,214,000.00	3,214,000.00	0.00	0.00	0.00	0.00	3,214,000.00	1.00000000000
Totals		582,249,100.00	582,249,100.00	4,746,759.22	0.00	4,746,759.22	0.00	577,502,340.78	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
1A	139,441,000.00	5.490000	552,883.57	552,883.57	0.00	0.00	552,883.57	0.00
2A1	215,540,000.00	5.400000	840,606.00	840,606.00	0.00	0.00	840,606.00	0.00
22A	124,181,000.00	5.500000	493,274.53	493,274.53	0.00	0.00	493,274.53	0.00
22B	13,797,000.00	5.580000	55,601.91	55,601.91	0.00	0.00	55,601.91	0.00
2A3	48,681,000.00	5.580000	196,184.43	196,184.43	0.00	0.00	196,184.43	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	55,117.90	0.00
C	0.00	0.000000	0.00	0.00	0.00	0.00	869,625.29	0.00
AR	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	8,765,000.00	5.640000	35,702.77	35,702.77	0.00	0.00	35,702.77	0.00
M2	8,472,000.00	5.660000	34,631.65	34,631.65	0.00	0.00	34,631.65	0.00
M3	4,966,000.00	5.680000	20,371.64	20,371.64	0.00	0.00	20,371.64	0.00
M4	4,382,000.00	5.740000	18,165.82	18,165.82	0.00	0.00	18,165.82	0.00
M5	3,798,000.00	5.770000	15,827.11	15,827.11	0.00	0.00	15,827.11	0.00
M6	3,506,000.00	5.840000	14,787.53	14,787.53	0.00	0.00	14,787.53	0.00
M7	3,506,000.00	6.380000	16,154.87	16,154.87	0.00	0.00	16,154.87	0.00
M8	3,214,000.00	6.780000	15,737.89	15,737.89	0.00	0.00	15,737.89	0.00
Totals	582,249,100.00		2,309,929.72	2,309,929.72	0.00	0.00	3,234,672.91	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	23243VAA8	139,441,000.00	1,000.000000000	9.423660121	3.965000000	990.576339879	5.490000
2A1	23243VAB6	215,540,000.00	1,000.000000000	15.925650132	3.900000000	984.074349868	5.400000
22A	23243VAC4	124,181,000.00	1,000.000000000	0.000000000	3.972222240	1,000.000000000	5.500000
22B	23243VAR1	13,797,000.00	1,000.000000000	0.000000000	4.030000000	1,000.000000000	5.580000
2A3	23243VAD2	48,681,000.00	1,000.000000000	0.000000000	4.030000000	1,000.000000000	5.580000
P	23243VAP5	100.00	1,000.000000000	0.000000000	551,179.000000000	1,000.000000000	0.000000
C	23243VAN0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	23243VAQ3	100.00	1,000.000000000	1,000.000000000	0.000000000	0.000000000	0.000000
M1	23243VAE0	8,765,000.00	1,000.000000000	0.000000000	4.073333333	1,000.000000000	5.640000
M2	23243VAF7	8,472,000.00	1,000.000000000	0.000000000	4.087777778	1,000.000000000	5.660000
M3	23243VAG5	4,966,000.00	1,000.000000000	0.000000000	4.102222222	1,000.000000000	5.680000
M4	23243VAH3	4,382,000.00	1,000.000000000	0.000000000	4.145555556	1,000.000000000	5.740000
M5	23243VAJ9	3,798,000.00	1,000.000000000	0.000000000	4.167222222	1,000.000000000	5.770000
M6	23243VAK6	3,506,000.00	1,000.000000000	0.000000000	4.217777778	1,000.000000000	5.840000
M7	23243VAL4	3,506,000.00	1,000.000000000	0.000000000	4.607777778	1,000.000000000	6.380000
M8	23243VAM2	3,214,000.00	1,000.000000000	0.000000000	4.896666667	1,000.000000000	6.780000
Totals		582,249,100.00	1,000.000000000	8.152454370	5.555479450	991.847545630	



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Pool Level Data

Distribution Date		9/25/06
Cut-off Date		8/ 1/06
Record Date		8/31/06
Determination Date		9/22/06
Accrual Period 30/360	Begin	8/ 1/06
	End	9/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	8/30/06
	End	9/25/06
Number of Days in Actual Accrual Period		26

Additional Interest Rate Details

Libor Rate	5.33000%
Group 1 Net Rate Cap	7.37365%
Group 2 Net Rate Cap	7.59118%
Subordinate Net Rate Cap	7.53517%

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	692	1,559	2,251
Original Stated Principal Balance	150,422,410.08	433,871,504.35	584,293,914.43
Original Weighted Average Mortgage Rate	6.84504%	7.01970%	
Original Weighted Average Net Mortgage Rate	6.44736%	6.63755%	
Original Weighted Average Remaining Term	360	360	



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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	692	1,559	2,251
Loans Paid Off or otherwise removed pursuant to the PSA	<u>7</u>	<u>14</u>	<u>21</u>
Ending Aggregate Loan Count	685	1,545	2,230
Beginning Pool Stated Principal Balance	150,422,410.08	433,871,504.35	584,293,914.43
Scheduled Principal	52,428.12	130,208.92	182,637.04
Unscheduled Principal	1,261,657.15	3,302,250.76	4,563,907.91
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	149,108,324.81	430,439,044.67	579,547,369.48
Beginning Weighted Average Mortgage Rate	6.84504%	7.01970%	
Beginning Weighted Average Net Mortgage Rate	6.44736%	6.63755%	
Ending Weighted Average Mortgage Rate	6.84053%	7.01517%	
Ending Weighted Average Net Mortgage Rate	6.44321%	6.63272%	
Beginning Weighted Average Remaining Term to Maturity	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	



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Servicer Remittance Summary

Interest Remittance Amount

	Group I	Group II	Total
Scheduled Interest	858,039.36	2,536,888.23	3,394,927.59
Less: Servicing Fees	48,722.10	134,913.62	183,635.72
Less: Mortgage Insurance Premium (PMI)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	809,317.26	2,401,974.61	3,211,291.87

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	52,428.12	130,208.92	182,637.04
Curtailment Principal	13,092.29	59,933.02	73,025.31
Paid in Full Principal	1,248,564.86	3,242,317.74	4,490,882.60
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	0.00	0.00	0.00
Supplemental Loan Shortfall	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>1,314,085.27</u>	<u>3,432,459.68</u>	<u>4,746,544.95</u>
Total Servicer Remittance	2,123,402.53	5,834,434.29	7,957,836.82



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Distributable Amounts

Principal Distribution Amount

	Group I	Group II	Total
Principal Remittance Amount	1,314,085.27	3,432,459.68	4,746,544.95
Extra Principal Distribution Amount	107.14	107.14	214.27
Transfer from Prefunding Account Month 1	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	1,314,192.41	3,432,566.82	4,746,759.22

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	809,317.26	2,401,974.61	3,211,291.87
Less: Trustee Fee	<u>1,128.17</u>	<u>3,254.04</u>	<u>4,382.20</u>
Interest Funds	808,189.09	2,398,720.57	3,206,909.67

Swap Contract

Net Swap Payment

Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	28,290.51

Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



The BANK
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Servicer Advances			
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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,006.89	2,283.64	3,290.53
Interest Advances	18,384.09	40,899.99	59,284.08
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	19,390.98	43,183.63	62,574.61



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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	48,722.10	134,913.62	183,635.72
Net Master Servicing Fee	48,722.10	133,763.52	182,485.62
Trustee Fee	1,128.17	3,254.04	4,382.20
Mortgage Insurance Premium (PMI)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	49,850.27	137,017.55	186,867.82

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,248,564.86	3,242,317.74	4,490,882.60
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	1,150.11	1,150.11
Compensating Interest	0.00	1,150.11	1,150.11
Non-Supported Prepayment Interest Shortfall	0.00	-0.00	-0.00
Prepayment Charges	19,958.19	35,159.71	55,117.90
CPR %	9.61655%	8.76308%	
SMM %	0.83904%	0.76134%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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Trust Accounts

Certificate Account

		Group I	Group II	Total
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Remittance	1,314,085.27	3,432,459.68	4,746,544.95
	Interest Remittance	809,317.26	2,401,974.61	3,211,291.87
	Insurance, Liquidation & Subsequent Recoveries	0.00	0.00	0.00
	Compensating Interest Payments	0.00	1,150.11	1,150.11
	Repurchase Proceeds	0.00	0.00	0.00
	Prepayment Charges	19,958.19	35,159.71	55,117.90
	Substitution Shortfall Principal	0.00	0.00	0.00
	Other Deposits including Seller Shortfall Interest	0.00	0.00	0.00
	Total Deposits	2,143,360.72	5,870,744.11	8,014,104.83
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	<u>2,143,360.72</u>	<u>5,870,744.11</u>	<u>8,014,104.83</u>
	Ending Balance			0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Remittance Amount	8,014,104.83
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	8,014,104.83
Withdrawals	To the trustee, the Trustee Fee	4,382.20
	To the Classes, Principal and Interest Payments	7,981,432.11
	To the Counterparty, the Net Swap Payment	28,290.51
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	8,014,104.83
	Ending Balance	0.00

Carryover Reserve Account

	Beginning Balance	1,000.00
Deposits		0.00
Withdrawals		<u>0.00</u>
	Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

	Beginning Principal Reserve Balance	100.00
Deposits		0.00
Withdrawal to Principal Remittance		<u>0.00</u>
	Ending Principal Reserve Balance	100.00



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Swap Account

Beginning Balance	0.00
Deposits	28,290.51
Withdrawals	<u>28,290.51</u>
Ending Balance	0.00

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	15	2.18978%	3,049,926.73	2.04544%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	21	1.35922%	6,170,118.79	1.43345%	2	0.12945%	761,231.27	0.17685%	0	0.00000%	0.00	0.00000%
Total	36	1.61435%	9,220,045.52	1.59090%	2	0.08969%	761,231.27	0.13135%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%



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New York, NY 10286

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212-815-3087
Associate: Michael Cerchio
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CWALT, Inc.
Alternative Loan Trust 2006-OC7
Mortgage Pass-Through Certificates, Series 2006-OC7

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	0.00
OC Floor	2,045,028.70
OC Target Amount	2,045,028.70
OC Deficiency Amount Beginning	0.00
Excess Cashflow	898,130.06
Extra Principal Distribution Amount	214.27
OC Amount Ending	2,045,028.70
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.13135%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.00000%
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO