



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32052RAA8	Senior	Var-30/360	13,176,930.06	5.820000	1,055,230.41	63,908.11	1,119,138.52	0.00	12,121,699.66	0.00
I-A-2	32052RAB6	Strip IO	Var-30/360	13,176,930.06	0.430000	0.00	4,721.73	4,721.73	0.00	12,121,699.66	0.00
I-A-3	32052RAC4	Senior	Fix-30/360	46,857,163.30	6.250000	3,752,399.33	244,047.73	3,996,447.05	0.00	43,104,763.98	0.00
I-A-4	32052RAD2	Senior	Fix-30/360	13,178,329.22	6.250000	70,224.98	68,637.13	138,862.11	0.00	13,108,104.24	0.00
I-A-5	32052RAE0	Senior	Fix-30/360	9,686,158.23	6.250000	143,032.31	50,448.74	193,481.06	0.00	9,543,125.92	0.00
I-A-6	32052RAF7	Senior	Fix-30/360	25,261.09	6.250000	0.00	0.00	0.00	0.00	25,392.66	0.00
I-A-7	32052RAG5	Senior	Fix-30/360	41,210,317.54	6.250000	238,516.77	214,637.07	453,153.84	0.00	40,971,800.77	0.00
I-A-8	32052RAH3	Senior	Fix-30/360	28,762,000.00	6.250000	0.00	149,802.08	149,802.08	0.00	28,762,000.00	0.00
I-A-9	32052RAJ9	Senior	Fix-30/360	7,746,672.82	6.250000	485,489.07	40,347.25	525,836.33	0.00	7,261,183.75	0.00
I-A-10	32052RAK6	Senior	Fix-30/360	11,950,000.00	6.250000	0.00	62,239.58	62,239.58	0.00	11,950,000.00	0.00
I-A-11	32052RAL4	Senior	Fix-30/360	107,626,507.74	6.250000	4,030,020.14	560,554.73	4,590,574.87	0.00	103,596,487.60	0.00
I-A-12	32052RAM2	Senior	Fix-30/360	28,684,000.00	6.250000	0.00	149,395.83	149,395.83	0.00	28,684,000.00	0.00
I-A-13	32052RAN0	Senior	Fix-30/360	34,198,000.00	6.250000	0.00	178,114.58	178,114.58	0.00	34,198,000.00	0.00
I-A-14	32052RAP5	Senior	Fix-30/360	18,312,000.00	6.250000	0.00	95,375.00	95,375.00	0.00	18,312,000.00	0.00
I-A-15	32052RAQ3	Senior	Fix-30/360	13,592,000.00	6.250000	0.00	70,791.67	70,791.67	0.00	13,592,000.00	0.00
I-A-16	32052RAR1	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
I-A-17	32052RAS9	Senior	Fix-30/360	25,261.09	6.250000	0.00	0.00	0.00	0.00	25,392.66	0.00
I-A-PO	32052RAT7	Strip PO	Fix-30/360	557,275.88	0.000000	1,120.48	0.00	1,120.48	0.00	556,155.40	0.00
I-A-R	32052RAU4	Residual	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32052RAV2	Senior	Fix-30/360	13,072,373.65	5.750000	214,793.12	62,638.46	277,431.58	0.00	12,857,580.52	0.00
II-A-PO	32052RAW0	Strip PO	Fix-30/360	92,254.03	0.000000	341.39	0.00	341.39	0.00	91,912.63	0.00
B-1	32052RAX8	Subordinate	Var-30/360	9,903,614.79	6.233465	7,359.59	51,444.86	58,804.46	0.00	9,896,255.19	0.00
B-2	32052RAY6	Subordinate	Var-30/360	2,317,633.59	6.233465	1,722.28	12,039.07	13,761.36	0.00	2,315,911.30	0.00
B-3	32052RAZ3	Subordinate	Var-30/360	1,264,163.78	6.233465	939.43	6,566.77	7,506.19	0.00	1,263,224.35	0.00
B-4	32052RBA7	Subordinate	Var-30/360	842,775.85	6.233465	626.29	4,377.84	5,004.13	0.00	842,149.56	0.00
B-5	32052RBB5	Subordinate	Var-30/360	632,081.89	6.233465	469.71	3,283.38	3,753.10	0.00	631,612.17	0.00
B-6	32052RBC3	Subordinate	Var-30/360	633,013.59	6.233465	470.37	3,288.22	3,758.60	0.00	632,543.22	0.00
Totals				404,345,788.14		10,002,755.67	2,096,659.83	12,099,415.54	0.00	394,343,295.58	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32052RAA8	15,000,000.00	13,176,930.06	1,055,230.41	0.00	1,055,230.41	0.00	0.00	12,121,699.66	0.80811331037
I-A-2	32052RAB6	15,000,000.00	13,176,930.06	0.00	0.00	0.00	0.00	0.00	12,121,699.66	0.80811331037
I-A-3	32052RAC4	53,340,000.00	46,857,163.30	3,752,399.33	0.00	3,752,399.33	0.00	0.00	43,104,763.98	0.80811331037
I-A-4	32052RAD2	13,291,000.00	13,178,329.22	70,224.98	0.00	70,224.98	0.00	0.00	13,108,104.24	0.98623912723
I-A-5	32052RAE0	10,000,000.00	9,686,158.23	143,032.31	0.00	143,032.31	0.00	0.00	9,543,125.92	0.95431259166
I-A-6	32052RAF7	25,000.00	25,261.09	0.00	131.57	0.00	131.57	0.00	25,392.66	1.01570652149
I-A-7	32052RAG5	41,593,000.00	41,210,317.54	238,516.77	0.00	238,516.77	0.00	0.00	40,971,800.77	0.98506481307
I-A-8	32052RAH3	28,762,000.00	28,762,000.00	0.00	0.00	0.00	0.00	0.00	28,762,000.00	1.00000000000
I-A-9	32052RAJ9	8,462,000.00	7,746,672.82	485,489.07	0.00	485,489.07	0.00	0.00	7,261,183.75	0.85809309233
I-A-10	32052RAK6	11,950,000.00	11,950,000.00	0.00	0.00	0.00	0.00	0.00	11,950,000.00	1.00000000000
I-A-11	32052RAL4	114,768,000.00	107,626,507.74	4,030,020.14	0.00	4,030,020.14	0.00	0.00	103,596,487.60	0.90266004113
I-A-12	32052RAM2	28,684,000.00	28,684,000.00	0.00	0.00	0.00	0.00	0.00	28,684,000.00	1.00000000000
I-A-13	32052RAN0	34,198,000.00	34,198,000.00	0.00	0.00	0.00	0.00	0.00	34,198,000.00	1.00000000000
I-A-14	32052RAP5	18,312,000.00	18,312,000.00	0.00	0.00	0.00	0.00	0.00	18,312,000.00	1.00000000000
I-A-15	32052RAQ3	13,592,000.00	13,592,000.00	0.00	0.00	0.00	0.00	0.00	13,592,000.00	1.00000000000
I-A-16	32052RAR1	350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
I-A-17	32052RAS9	25,000.00	25,261.09	0.00	131.57	0.00	131.57	0.00	25,392.66	1.01570652149
I-A-PO	32052RAT7	558,494.88	557,275.88	1,120.48	0.00	1,120.48	0.00	0.00	556,155.40	0.99581110144
I-A-R	32052RAU4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32052RAV2	13,418,000.00	13,072,373.65	214,793.12	0.00	214,793.12	0.00	0.00	12,857,580.52	0.95823375481
II-A-PO	32052RAW0	92,932.70	92,254.03	341.39	0.00	341.39	0.00	0.00	91,912.63	0.98902360666
B-1	32052RAX8	9,918,000.00	9,903,614.79	7,359.59	0.00	7,359.59	0.00	0.00	9,896,255.19	0.99780754125
B-2	32052RAY6	2,321,000.00	2,317,633.59	1,722.28	0.00	1,722.28	0.00	0.00	2,315,911.30	0.99780754125
B-3	32052RAZ3	1,266,000.00	1,264,163.78	939.43	0.00	939.43	0.00	0.00	1,263,224.35	0.99780754125
B-4	32052RBA7	844,000.00	842,775.85	626.29	0.00	626.29	0.00	0.00	842,149.56	0.99780754125
B-5	32052RBB5	633,000.00	632,081.89	469.71	0.00	469.71	0.00	0.00	631,612.17	0.99780754125
B-6	32052RBC3	633,933.61	633,013.59	470.37	0.00	470.37	0.00	0.00	632,543.22	0.99780672719
Totals		422,037,461.19	404,345,788.14	10,002,755.67	263.14	10,002,755.67	263.14	0.00	394,343,295.58	



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
I-A-1	13,176,930.06	5.820000	5.820000	63,908.11	0.00	63,908.11	0.00	63,908.11	0.00	0.00
I-A-2	13,176,930.06	0.430000	0.430000	4,721.73	0.00	4,721.73	0.00	4,721.73	0.00	0.00
I-A-3	46,857,163.30	6.250000	6.250000	244,047.73	0.00	244,047.73	0.00	244,047.73	0.00	0.00
I-A-4	13,178,329.22	6.250000	6.250000	68,637.13	0.00	68,637.13	0.00	68,637.13	0.00	0.00
I-A-5	9,686,158.23	6.250000	6.250000	50,448.74	0.00	50,448.74	0.00	50,448.74	0.00	0.00
I-A-6	25,261.09	6.250000	0.000000	0.00	131.57	131.57	0.00	0.00	0.00	0.00
I-A-7	41,210,317.54	6.250000	6.250000	214,637.07	0.00	214,637.07	0.00	214,637.07	0.00	0.00
I-A-8	28,762,000.00	6.250000	6.250000	149,802.08	0.00	149,802.08	0.00	149,802.08	0.00	0.00
I-A-9	7,746,672.82	6.250000	6.250000	40,347.25	0.00	40,347.25	0.00	40,347.25	0.00	0.00
I-A-10	11,950,000.00	6.250000	6.250000	62,239.58	0.00	62,239.58	0.00	62,239.58	0.00	0.00
I-A-11	107,626,507.74	6.250000	6.250000	560,554.73	0.00	560,554.73	0.00	560,554.73	0.00	0.00
I-A-12	28,684,000.00	6.250000	6.250000	149,395.83	0.00	149,395.83	0.00	149,395.83	0.00	0.00
I-A-13	34,198,000.00	6.250000	6.250000	178,114.58	0.00	178,114.58	0.00	178,114.58	0.00	0.00
I-A-14	18,312,000.00	6.250000	6.250000	95,375.00	0.00	95,375.00	0.00	95,375.00	0.00	0.00
I-A-15	13,592,000.00	6.250000	6.250000	70,791.67	0.00	70,791.67	0.00	70,791.67	0.00	0.00
I-A-16	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-17	25,261.09	6.250000	0.000000	0.00	131.57	131.57	0.00	0.00	0.00	0.00
I-A-PO	557,275.88	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	13,072,373.65	5.750000	5.750000	62,638.46	0.00	62,638.46	0.00	62,638.46	0.00	0.00
II-A-PO	92,254.03	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	9,903,614.79	6.233465	6.233465	51,444.86	0.00	51,444.86	0.00	51,444.86	0.00	0.00
B-2	2,317,633.59	6.233465	6.233465	12,039.07	0.00	12,039.07	0.00	12,039.07	0.00	0.00
B-3	1,264,163.78	6.233465	6.233465	6,566.77	0.00	6,566.77	0.00	6,566.77	0.00	0.00
B-4	842,775.85	6.233465	6.233465	4,377.84	0.00	4,377.84	0.00	4,377.84	0.00	0.00
B-5	632,081.89	6.233465	6.233465	3,283.38	0.00	3,283.38	0.00	3,283.38	0.00	0.00
B-6	633,013.59	6.233465	6.233465	3,288.22	0.00	3,288.22	0.00	3,288.22	0.00	0.00
Totals	404,345,788.14			2,096,659.83	263.14	2,096,922.97	0.00	2,096,659.83	0.00	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32052RAA8	15,000,000.00	878.462004203	70.348693830	4.260540720	808.113310373	5.820000
I-A-2	32052RAB6	15,000,000.00	878.462004203	0.000000000	0.314782218	808.113310373	0.430000
I-A-3	32052RAC4	53,340,000.00	878.462004203	70.348693830	4.575322939	808.113310373	6.250000
I-A-4	32052RAD2	13,291,000.00	991.522776315	5.283649086	5.164181127	986.239127229	6.250000
I-A-5	32052RAE0	10,000,000.00	968.615823162	14.303231498	5.044874079	954.312591664	6.250000
I-A-6	32052RAF7	25,000.00	1,010.443793403	0.000000000	0.000000000	1,015.706521493	6.250000
I-A-7	32052RAG5	41,593,000.00	990.799354218	5.734541149	5.160413303	985.064813070	6.250000
I-A-8	32052RAH3	28,762,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-9	32052RAJ9	8,462,000.00	915.465944069	57.372851741	4.768051792	858.093092328	6.250000
I-A-10	32052RAK6	11,950,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-11	32052RAL4	114,768,000.00	937.774534217	35.114493088	4.884242366	902.660041129	6.250000
I-A-12	32052RAM2	28,684,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-13	32052RAN0	34,198,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-14	32052RAP5	18,312,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-15	32052RAQ3	13,592,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
I-A-16	32052RAR1	350,000.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
I-A-17	32052RAS9	25,000.00	1,010.443793403	0.000000000	0.000000000	1,015.706521493	6.250000
I-A-PO	32052RAT7	558,494.88	997.817355819	2.006254381	0.000000000	995.811101437	0.000000
I-A-R	32052RAU4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
II-A-1	32052RAV2	13,418,000.00	974.241589406	16.007834600	4.668240949	958.233754806	5.750000
II-A-PO	32052RAW0	92,932.70	992.697155646	3.673548989	0.000000000	989.023606658	0.000000
B-1	32052RAX8	9,918,000.00	998.549585332	0.742044077	5.187019809	997.807541255	6.233465
B-2	32052RAY6	2,321,000.00	998.549585332	0.742044077	5.187019809	997.807541255	6.233465
B-3	32052RAZ3	1,266,000.00	998.549585332	0.742044077	5.187019809	997.807541255	6.233465
B-4	32052RBA7	844,000.00	998.549585332	0.742044077	5.187019809	997.807541255	6.233465
B-5	32052RBB5	633,000.00	998.549585332	0.742044077	5.187019809	997.807541255	6.233465
B-6	32052RBC3	633,933.61	998.548718848	0.741991653	5.187015308	997.806727194	6.233465
Totals		422,037,461.19	958.080325381	23.701108527	4.967947215	934.379840283	



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**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

**Pool Level Data**

Distribution Date		12/26/06
Cut-off Date		09/01/06
Record Date		11/30/06
Determination Date		12/19/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30

**Index**

One-Month Libor Rate 5.32000%



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**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	0	0	0
Original Stated Principal Balance	408,007,129.26	14,030,331.93	422,037,461.19
Original Weighted Average Mortgage Rate	6.80231%	6.38051%	
Original Weighted Average Net Mortgage Rate	6.24144%	5.71191%	
Original Weighted Average Remaining Term	359	176	

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	626	21	647
Loans Paid Off or otherwise removed pursuant to the PSA	16	0	16
Ending Aggregate Loan Count	610	21	631
Beginning Pool Stated Principal Balance	390,665,462.36	13,680,327.92	404,345,790.28
Scheduled Principal	250,459.76	51,133.02	301,592.78
Unscheduled Principal	9,534,970.65	165,929.16	9,700,899.81
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	380,880,031.95	13,463,265.74	394,343,297.69
Beginning Weighted Average Mortgage Rate	6.79476%	6.37873%	
Beginning Weighted Average Net Mortgage Rate	6.24108%	5.71122%	
Ending Weighted Average Mortgage Rate	6.79333%	6.37737%	
Ending Weighted Average Net Mortgage Rate	6.24087%	5.71074%	
Beginning Weighted Average Remaining Term to Maturity	357	174	
Ending Weighted Average Remaining Term to Maturity	356	173	



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**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	7	1.14754%	5,246,861.04	1.37756%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>7</b>	<b>1.10935%</b>	<b>5,246,861.04</b>	<b>1.33053%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00



101 Barclay Street, 4W  
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Associate: William J. Herrmann  
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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-3**  
**Mortgage Pass-Through Certificates, Series 2006-3**

**Available Funds**

**Interest**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	2,205,813.59	72,719.24	2,278,532.83
Plus: Compensating Interest	6,251.09	0.00	6,251.09
Less: Master Servicer Fee	79,435.31	2,781.67	82,216.98
Less: Excess Master Servicer Fee	98,862.60	4,759.65	103,622.25
Less: Trustee Fee	<u>1,953.33</u>	<u>68.40</u>	<u>2,021.73</u>
Total Interest Available	2,031,813.44	65,109.52	2,096,922.96

**Principal**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	250,459.76	51,133.02	301,592.78
Paid in Full Principal	8,727,255.34	0.00	8,727,255.34
Curtailment Principal	807,715.31	165,929.16	973,644.47
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	9,785,430.41	217,062.18	10,002,492.59

**Total Available Funds**

<b>11,817,243.85</b>	<b>282,171.70</b>	<b>12,099,415.55</b>
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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>
Senior Percentage Original	96.29486%	96.27334%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	96.13502%	96.20476%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	3.86498%	3.79524%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Senior Principal Distribution Amount	9,774,649.88	214,793.12	9,989,443.00
Subordinate Principal Distribution Amount	9,660.05	1,927.66	11,587.71
PO Principal Distribution Amount	<u>1,120.48</u>	<u>341.39</u>	<u>1,461.88</u>
Total Principal Distribution Amount	9,785,430.41	217,062.18	10,002,492.59

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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**Distribution Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	11,817,243.85	282,171.70	12,099,415.55
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	11,817,243.85	282,171.70	12,099,415.55
Withdrawals	To the Senior Classes	11,729,054.74	277,772.97	12,006,827.72
	To the Subordinate Classes			<u>92,587.83</u>
	Total Withdrawals			<u>12,099,415.55</u>
	Ending Balance	0.00	0.00	0.00



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**Reserve Funds**

**Class I-A-1 Reserve Fund**

Beginning Balance	1,000.00
Deposit: Class I-A-1 Contract Amount	0.00
Withdrawal: Class I-A-1 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

**Class I-A-3 Reserve Fund**

Beginning Balance	1,000.00
Deposit: Class I-A-3 Contract Amount	0.00
Withdrawal: Class I-A-3 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	79,435.31	2,781.67	82,216.98
Net Master Servicing Fee	73,184.22	2,781.67	75,965.89
Trustee Fee	1,953.33	68.40	2,021.73
Excess Master Servicing Compensation	0.00	0.00	0.00
Total Net Loan Fees	75,137.55	2,850.07	77,987.62

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	8,727,255.34	0.00	8,727,255.34
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	6,251.09	0.00	6,251.09
Compensating Interest	6,251.09	0.00	6,251.09
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	25.67405%	13.66983%	
SMM %	2.44227%	1.21745%	

**Loan Substitution**



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	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

<b>Net Interest Shortfalls</b>
--------------------------------

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00



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Servicer Advances			
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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,564.49	0.00	1,564.49
Interest Advances	<u>10,746.51</u>	<u>0.00</u>	<u>10,746.51</u>
Total Advances	12,311.00	0.00	12,311.00

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments

NONE



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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.036%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.038%
Original Special Hazard Loss Limit	6,000,000.00
Original Special Hazard Loss Limit %	1.422%
Current Special Hazard Loss Limit	3,943,432.98
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	8,440,749.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	8,440,749.00
Current Fraud Loss Limit %	2.140%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	406,421,527.58	378,761,599.79
Class A Percentage	96.299870%	96.048698%
Class B-1	9,918,000.00	9,896,255.19
Class B-1 Percentage	2.350028%	2.509553%
Class B-2	2,321,000.00	2,315,911.30
Class B-2 Percentage	0.549951%	0.587283%
Class B-3	1,266,000.00	1,263,224.35
Class B-3 Percentage	0.299973%	0.320336%
Class B-4	844,000.00	842,149.56
Class B-4 Percentage	0.199982%	0.213557%
Class B-5	633,000.00	631,612.17
Class B-5 Percentage	0.149987%	0.160168%
Class B-6	633,933.61	632,543.22
Class B-6 Percentage	0.150208%	0.160404%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE



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**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	3	0.492	1,661,451.74	0.436
6.0	- 6.5	83	13.607	50,731,318.18	13.320
6.5	- 7.0	473	77.541	293,276,087.31	77.000
7.0	- 7.5	51	8.361	35,211,174.72	9.245
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>610</b>	<b>100.000</b>	<b>380,880,031.95</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	4	19.048	2,672,898.79	19.853
6.0	- 6.5	10	47.619	7,043,189.19	52.314
6.5	- 7.0	7	33.333	3,747,177.76	27.833
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000





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**Mortgage Pass-Through Certificates, Series 2006-3**

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<b>Wgt Ave / Total:</b>	<b>21</b>	<b>100.000</b>	<b>13,463,265.74</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0	0.000	0.00	0.000
0.00 -	0	0.000	0.00	0.000
25,000.00 -	0	0.000	0.00	0.000
50,000.00 -	0	0.000	0.00	0.000
75,000.00 -	0	0.000	0.00	0.000
100,000.00 -	0	0.000	0.00	0.000
125,000.00 -	0	0.000	0.00	0.000
150,000.00 -	0	0.000	0.00	0.000
175,000.00 -	1	0.164	193,435.36	0.051
200,000.00 -	0	0.000	0.00	0.000
225,000.00 -	0	0.000	0.00	0.000
250,000.00 -	1	0.164	266,053.23	0.070
275,000.00 -	0	0.000	0.00	0.000
300,000.00 -	1	0.164	323,611.06	0.085
325,000.00 -	0	0.000	0.00	0.000
350,000.00 -	1	0.164	350,040.15	0.092
375,000.00 -	1	0.164	395,998.49	0.104
400,000.00 -	11	1.803	4,587,187.73	1.204
425,000.00 -	51	8.361	22,361,522.65	5.871
450,000.00 -	75	12.295	34,711,825.65	9.114
475,000.00 -	51	8.361	24,954,627.65	6.552
500,000.00 -	52	8.525	26,611,837.47	6.987
525,000.00 -	55	9.016	29,565,628.69	7.762
550,000.00 -	36	5.902	20,268,436.86	5.321
575,000.00 -	44	7.213	26,072,820.66	6.845
600,000.00 -	16	2.623	9,807,440.37	2.575
625,000.00 -	35	5.738	22,474,454.32	5.901
650,000.00 -	13	2.131	8,643,211.27	2.269
675,000.00 -	20	3.279	13,770,683.44	3.615
700,000.00 -	14	2.295	10,031,380.90	2.634
725,000.00 -	15	2.459	11,143,436.42	2.926
750,000.00 -	12	1.967	9,115,268.67	2.393
775,000.00 -	16	2.623	12,608,154.94	3.310
>	89	14.590	92,622,975.97	24.318
<b>Wgt Ave / Total:</b>	<b>610</b>	<b>100.000</b>	<b>380,880,031.95</b>	<b>100.000</b>

**Group II**



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<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.00	0.000
25,000.00	-	50,000.00	0	0.00	0.000
50,000.00	-	75,000.00	0	0.00	0.000
75,000.00	-	100,000.00	1	88,077.17	0.654
100,000.00	-	125,000.00	0	0.00	0.000
125,000.00	-	150,000.00	0	0.00	0.000
150,000.00	-	175,000.00	0	0.00	0.000
175,000.00	-	200,000.00	0	0.00	0.000
200,000.00	-	225,000.00	0	0.00	0.000
225,000.00	-	250,000.00	0	0.00	0.000
250,000.00	-	275,000.00	0	0.00	0.000
275,000.00	-	300,000.00	0	0.00	0.000
300,000.00	-	325,000.00	0	0.00	0.000
325,000.00	-	350,000.00	1	333,612.86	2.478
350,000.00	-	375,000.00	0	0.00	0.000
375,000.00	-	400,000.00	0	0.00	0.000
400,000.00	-	425,000.00	0	0.00	0.000
425,000.00	-	450,000.00	0	0.00	0.000
450,000.00	-	475,000.00	3	1,382,265.15	10.267
475,000.00	-	500,000.00	0	0.00	0.000
500,000.00	-	525,000.00	0	0.00	0.000
525,000.00	-	550,000.00	1	530,058.93	3.937
550,000.00	-	575,000.00	2	1,147,847.63	8.526
575,000.00	-	600,000.00	3	1,760,601.08	13.077
600,000.00	-	625,000.00	0	0.00	0.000
625,000.00	-	650,000.00	2	1,292,313.66	9.599
650,000.00	-	675,000.00	1	663,961.72	4.932
675,000.00	-	700,000.00	2	1,386,021.53	10.295
700,000.00	-	725,000.00	0	0.00	0.000
725,000.00	-	750,000.00	1	734,654.83	5.457
750,000.00	-	775,000.00	0	0.00	0.000
775,000.00	-	800,000.00	0	0.00	0.000
>	800,000.00	4	19.048	4,143,851.18	30.779
<b>Wgt Ave / Total:</b>		<b>21</b>	<b>100.000</b>	<b>13,463,265.74</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	120	0	0.000	0.00	0.000
120	-	180	0	0.00	0.000
180	-	300	0	0.00	0.000
300	-	360	610	380,880,031.95	100.000
>	360	0	0.000	0.00	0.000



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<u>Update Term</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<b>Wgt Ave / Total:</b>	<b>610</b>	<b>100.000</b>	<b>380,880,031.95</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	1	4.762	454,111.98	3.373
120 - 180	20	95.238	13,009,153.76	96.627
180 - 300	0	0.000	0.00	0.000
300 - 360	0	0.000	0.00	0.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>21</b>	<b>100.000</b>	<b>13,463,265.74</b>	<b>100.000</b>