

Distribution Information	Deal Information																														
<ol style="list-style-type: none"> 1. Distribution Summary 2. Factor Summary 3. Components Information <i>(Not Applicable)</i> 4. Interest Summary 5. Other Income Detail 6. Interest Shortfalls, Compensation and Expenses 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts 8. Collateral Summary 9. Repurchase Information 10. Loan Status Report (Delinquencies) 11. Deal Delinquencies (30 Day Buckets) 12. Loss Mitigation and Servicing Modifications 13. Losses and Recoveries 14. Credit Enhancement Report 15. Distribution Percentages <i>(Not Applicable)</i> 16. Overcollateralization Summary 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts 18. Performance Tests 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i> 20. Comments 	<table> <tr> <td>Deal Name:</td><td>Residential Asset Securities Corp, 2006-KS7</td></tr> <tr> <td>Asset Type:</td><td>Home Equity Mortgage Asset Backed Pass-Through Certificates</td></tr> <tr> <td>Closing Date:</td><td>08/28/2006</td></tr> <tr> <td>First Distribution Date:</td><td>09/25/2006</td></tr> <tr> <td>Determination Date:</td><td>09/20/2006</td></tr> <tr> <td>Distribution Date:</td><td>09/25/2006</td></tr> <tr> <td>Record Date:</td><td></td></tr> <tr> <td> Book-Entry:</td><td>09/22/2006</td></tr> <tr> <td> Definitive:</td><td>08/31/2006</td></tr> <tr> <td>Trustee:</td><td>Us Bank, Inc.</td></tr> <tr> <td>Main Telephone:</td><td>651-495-7000</td></tr> <tr> <td>GMAC-RFC</td><td></td></tr> <tr> <td>Bond Administrator:</td><td>Perry Bons</td></tr> <tr> <td>Telephone:</td><td>818-260-1441</td></tr> <tr> <td>Pool(s) :</td><td>40392,40393</td></tr> </table>	Deal Name:	Residential Asset Securities Corp, 2006-KS7	Asset Type:	Home Equity Mortgage Asset Backed Pass-Through Certificates	Closing Date:	08/28/2006	First Distribution Date:	09/25/2006	Determination Date:	09/20/2006	Distribution Date:	09/25/2006	Record Date:		Book-Entry:	09/22/2006	Definitive:	08/31/2006	Trustee:	Us Bank, Inc.	Main Telephone:	651-495-7000	GMAC-RFC		Bond Administrator:	Perry Bons	Telephone:	818-260-1441	Pool(s) :	40392,40393
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS7

September 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406XAA7	201,200,000.00	201,200,000.00	5.37813000	1,896,616.49	841,617.59	2,738,234.08	0.00	0.00	0.00	199,303,383.51
A-2	75406XAB5	90,300,000.00	90,300,000.00	5.42813000	0.00	381,235.66	381,235.66	0.00	0.00	0.00	90,300,000.00
A-3	75406XAC3	80,300,000.00	80,300,000.00	5.47813000	0.00	342,139.65	342,139.65	0.00	0.00	0.00	80,300,000.00
A-4	75406XAD1	57,200,000.00	57,200,000.00	5.56813000	0.00	247,719.92	247,719.92	0.00	0.00	0.00	57,200,000.00
M-1	75406XAE9	21,175,000.00	21,175,000.00	5.60813000	0.00	92,362.79	92,362.79	0.00	0.00	0.00	21,175,000.00
M-2	75406XAF6	18,700,000.00	18,700,000.00	5.62813000	0.00	81,858.02	81,858.02	0.00	0.00	0.00	18,700,000.00
M-3	75406XAG4	11,275,000.00	11,275,000.00	5.65813000	0.00	49,618.66	49,618.66	0.00	0.00	0.00	11,275,000.00
M-4	75406XAH2	10,450,000.00	10,450,000.00	5.69813000	0.00	46,313.13	46,313.13	0.00	0.00	0.00	10,450,000.00
M-5	75406XAJ8	9,625,000.00	9,625,000.00	5.72813000	0.00	42,881.42	42,881.42	0.00	0.00	0.00	9,625,000.00
M-6	75406XAK5	9,350,000.00	9,350,000.00	5.80813000	0.00	42,238.01	42,238.01	0.00	0.00	0.00	9,350,000.00
M-7	75406XAL3	9,075,000.00	9,075,000.00	6.22813000	0.00	43,960.22	43,960.22	0.00	0.00	0.00	9,075,000.00
M-8	75406XAM1	7,700,000.00	7,700,000.00	6.32813000	0.00	37,898.47	37,898.47	0.00	0.00	0.00	7,700,000.00
M-9	75406XAN9	6,325,000.00	6,325,000.00	7.12813000	0.00	35,066.44	35,066.44	0.00	0.00	0.00	6,325,000.00
SB	75406XAP4	17,325,048.95	17,325,048.95	0.00000000	47.41	1,549,755.27	1,549,802.68	0.00	0.00	0.00	17,325,001.54
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		550,000,048.95	550,000,048.95		1,896,663.90	3,834,665.25	5,731,329.15	0.00	0.00	0.00	548,103,385.05

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406XAA7	1,000.00000000	9.42652331	4.18299001	13.60951332	0.00000000	0.00000000	990.57347669
A-2	75406XAB5	1,000.00000000	0.00000000	4.22187885	4.22187885	0.00000000	0.00000000	1,000.00000000
A-3	75406XAC3	1,000.00000000	0.00000000	4.26076775	4.26076775	0.00000000	0.00000000	1,000.00000000
A-4	75406XAD1	1,000.00000000	0.00000000	4.33076783	4.33076783	0.00000000	0.00000000	1,000.00000000
M-1	75406XAE9	1,000.00000000	0.00000000	4.36187910	4.36187910	0.00000000	0.00000000	1,000.00000000
M-2	75406XAF6	1,000.00000000	0.00000000	4.37743422	4.37743422	0.00000000	0.00000000	1,000.00000000
M-3	75406XAG4	1,000.00000000	0.00000000	4.40076807	4.40076807	0.00000000	0.00000000	1,000.00000000
M-4	75406XAH2	1,000.00000000	0.00000000	4.43187847	4.43187847	0.00000000	0.00000000	1,000.00000000
M-5	75406XAJ8	1,000.00000000	0.00000000	4.45521247	4.45521247	0.00000000	0.00000000	1,000.00000000
M-6	75406XAK5	1,000.00000000	0.00000000	4.51743422	4.51743422	0.00000000	0.00000000	1,000.00000000
M-7	75406XAL3	1,000.00000000	0.00000000	4.84410138	4.84410138	0.00000000	0.00000000	1,000.00000000
M-8	75406XAM1	1,000.00000000	0.00000000	4.92187922	4.92187922	0.00000000	0.00000000	1,000.00000000
M-9	75406XAN9	1,000.00000000	0.00000000	5.54410119	5.54410119	0.00000000	0.00000000	1,000.00000000
SB ¹	75406XAP4							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	99.65515205%
Group I Factor :	99.90094554%
Group II Factor :	99.58873730%

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September 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	08/28/2006	09/24/2006	Actual/360	201,200,000.00	5.37813000	841,617.59	0.00	0.00	0.00	0.00	841,617.59	0.00
A-2	08/28/2006	09/24/2006	Actual/360	90,300,000.00	5.42813000	381,235.66	0.00	0.00	0.00	0.00	381,235.66	0.00
A-3	08/28/2006	09/24/2006	Actual/360	80,300,000.00	5.47813000	342,139.65	0.00	0.00	0.00	0.00	342,139.65	0.00
A-4	08/28/2006	09/24/2006	Actual/360	57,200,000.00	5.56813000	247,719.92	0.00	0.00	0.00	0.00	247,719.92	0.00
M-1	08/28/2006	09/24/2006	Actual/360	21,175,000.00	5.60813000	92,362.79	0.00	0.00	0.00	0.00	92,362.79	0.00
M-2	08/28/2006	09/24/2006	Actual/360	18,700,000.00	5.62813000	81,858.02	0.00	0.00	0.00	0.00	81,858.02	0.00
M-3	08/28/2006	09/24/2006	Actual/360	11,275,000.00	5.65813000	49,618.66	0.00	0.00	0.00	0.00	49,618.66	0.00
M-4	08/28/2006	09/24/2006	Actual/360	10,450,000.00	5.69813000	46,313.13	0.00	0.00	0.00	0.00	46,313.13	0.00
M-5	08/28/2006	09/24/2006	Actual/360	9,625,000.00	5.72813000	42,881.42	0.00	0.00	0.00	0.00	42,881.42	0.00
M-6	08/28/2006	09/24/2006	Actual/360	9,350,000.00	5.80813000	42,238.01	0.00	0.00	0.00	0.00	42,238.01	0.00
M-7	08/28/2006	09/24/2006	Actual/360	9,075,000.00	6.22813000	43,960.22	0.00	0.00	0.00	0.00	43,960.22	0.00
M-8	08/28/2006	09/24/2006	Actual/360	7,700,000.00	6.32813000	37,898.47	0.00	0.00	0.00	0.00	37,898.47	0.00
M-9	08/28/2006	09/24/2006	Actual/360	6,325,000.00	7.12813000	35,066.44	0.00	0.00	0.00	0.00	35,066.44	0.00
SB	08/01/2006	08/31/2006	Actual/360	17,325,048.95	0.00000000	0.00	0.00	0.00	0.00	1,549,755.27	1,549,755.27	0.00
Deal Totals				550,000,048.95		2,284,909.98	0.00	0.00	0.00	1,549,755.27	3,834,665.25	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32438000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2, A-4

LIBOR = 5.32438, should = 5.32813

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	9,011.78	1,540,790.90	1,549,802.68
Deal Totals	9,011.78	1,540,790.90	1,549,802.68

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	82.91	82.91	0.00	0	0.00	43,779.48	4,865.02	6,438.76	0.00	0.00	0.00
Group II	2,198.56	2,198.56	0.00	0	0.00	162,224.66	15,952.80	17,177.88	0.00	0.00	0.00
Deal Totals	2,281.47	2,281.47	0.00	0	0.00	206,004.14	20,817.82	23,616.64	0.00	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

[illegible]

0.00	0.00	0.00	0.00	0.00
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS7
September 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,208	116,999,205.06	1,208	116,999,205.06	174	10,192.68	1	28,992.78	0	0.00	0	0.00	1,207	116,883,312.13
Group II	2,623	433,000,843.89	2,623	433,000,843.89	318	18,360.28	10	1,563,540.70	0	0.00	0	0.00	2,613	431,220,072.92
Deal Totals	3,831	550,000,048.95	3,831	550,000,048.95	492	28,552.96	11	1,592,533.48	0	0.00	0	0.00	3,820	548,103,385.05

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.86260685	8.86190727	354.82	336.27	8.34979472	8.34909525	8.34979472	N/A	N/A
Group II	8.66016332	8.66100592	375.82	357.55	8.14647907	8.14732197	8.14647907	N/A	N/A
Deal Totals	8.70322829	8.70384823	371.34	353.01	8.18972956	8.19035022	8.18972956	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	0.40%				0.40%
Group-II	4.30%				4.30%
Deal Totals	3.48%				3.48%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS7

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,794	544,713,786.81	2	327,094.81	0	0.00	0	0.00	0.00	3,796	545,040,881.62
30 days	24	3,062,503.43	0	0.00	0	0.00	0	0.00	0.00	24	3,062,503.43
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,818	547,776,290.24	2	327,094.81	0	0.00	0	0.00	0.00	3,820	548,103,385.05
Current	99.32%	99.38%	0.05%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	99.37%	99.44%
30 days	0.63%	0.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.63%	0.56%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.95%	99.94%	0.05%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,198	116,183,424.04	0	0.00	0	0.00	0	0.00	0.00	1,198	116,183,424.04
30 days	9	699,888.09	0	0.00	0	0.00	0	0.00	0.00	9	699,888.09
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,207	116,883,312.13	0	0.00	0	0.00	0	0.00	0.00	1,207	116,883,312.13

Current	99.25%	99.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.25%	99.40%
30 days	0.75%	0.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.75%	0.60%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS7

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,596	428,530,362.77	2	327,094.81	0	0.00	0	0.00	0.00	2,598	428,857,457.58
30 days	15	2,362,615.34	0	0.00	0	0.00	0	0.00	0.00	15	2,362,615.34
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,611	430,892,978.11	2	327,094.81	0	0.00	0	0.00	0.00	2,613	431,220,072.92

Current	99.35%	99.38%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	99.43%	99.45%
30 days	0.57%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.57%	0.55%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.92%	99.92%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	24	3,062,503.43	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	0.63%	0.56%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	0	0.00	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	0	0.00	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	0	0.00	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

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C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group II	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Deal Totals	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	JPMORGAN CHASE BANK	07/25/2010	2,205,283.26	2,133,256.17

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	0.00	17,325,048.95	(47.41)	17,325,001.54	17,325,001.54

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,759,928.46
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Credit Risk Management Fee	6,302.08
(6) Yield Maintenance/Swap Payment Amount - OUT	0.00
(7) Yield Maintenance/Swap Payment Amount - IN	72,027.09
(8) Certificate Interest Amount	2,284,909.98
(9) OC Reduction Amount	47.41
(10) Excess Cashflow Prior to OC Provisions	1,540,790.90

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,540,790.90
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	0.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,540,790.90

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	429,000,000.00
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	1
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	22.07613600%
Specified Senior Enhancement Percent - Target value	44.00000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	0.00000000%
Senior Enhancement Delinquency Percentage - Target Value	8.02688300%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.00000000%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	5,671,108.10
Prepayment Premium	9,011.78
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	72,027.09
Total Deposits	5,752,146.97
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	5,731,329.15
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	20,817.82
Derivatives Payment	0.00
Total Withdrawals	5,752,146.97
Ending Balance	0.00