

Distribution Information	Deal Information
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# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7  
December 26, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	74924TAA2	201,532,000.00	184,704,758.61	5.38000000	9,460,868.78	800,489.90	10,261,358.68	0.00	0.00	0.00	175,243,889.83
A-2	74924TAB0	78,639,000.00	78,639,000.00	5.43000000	0.00	343,980.09	343,980.09	0.00	0.00	0.00	78,639,000.00
A-3	74924TAC8	81,129,000.00	81,129,000.00	5.47000000	0.00	357,485.92	357,485.92	0.00	0.00	0.00	81,129,000.00
A-4	74924TAD6	30,000,000.00	30,000,000.00	5.56000000	0.00	134,366.67	134,366.67	0.00	0.00	0.00	30,000,000.00
M-1	74924TAE4	23,140,000.00	23,140,000.00	5.61000000	0.00	104,573.52	104,573.52	0.00	0.00	0.00	23,140,000.00
M-2	74924TAF1	22,620,000.00	22,620,000.00	5.63000000	0.00	102,587.98	102,587.98	0.00	0.00	0.00	22,620,000.00
M-3	74924TAG9	11,118,000.00	11,180,000.00	5.65000000	0.00	50,884.53	50,884.53	0.00	0.00	0.00	11,180,000.00
M-4	74924TAH7	10,400,000.00	10,400,000.00	5.70000000	0.00	47,753.33	47,753.33	0.00	0.00	0.00	10,400,000.00
M-5	74924TAJ3	9,620,000.00	9,620,000.00	5.74000000	0.00	44,481.81	44,481.81	0.00	0.00	0.00	9,620,000.00
M-6	74924TAK0	6,500,000.00	6,500,000.00	5.80000000	0.00	30,369.44	30,369.44	0.00	0.00	0.00	6,500,000.00
M-7	74924TAL8	7,280,000.00	7,280,000.00	6.22000000	0.00	36,476.84	36,476.84	0.00	0.00	0.00	7,280,000.00
M-8	74924TAM6	5,720,000.00	5,720,000.00	6.32000000	0.00	29,121.16	29,121.16	0.00	0.00	0.00	5,720,000.00
M-9	74924TAN4	7,540,000.00	7,540,000.00	7.12000000	0.00	43,246.09	43,246.09	0.00	0.00	0.00	7,540,000.00
SB	74924TAP9	24,700,106.05	24,700,005.04	0.00000000	0.00	1,273,600.65	1,273,600.65	0.00	0.00	0.00	24,700,005.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>519,938,106.05</b>	<b>503,172,763.65</b>		<b>9,460,868.78</b>	<b>3,399,417.93</b>	<b>12,860,286.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>493,711,894.87</b>

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Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	74924TAA2	916.50337718	46.94474714	3.97202380	50.91677093	0.00000000	0.00000000	869.55863004
A-2	74924TAB0	1,000.00000000	0.00000000	4.37416663	4.37416663	0.00000000	0.00000000	1,000.00000000
A-3	74924TAC8	1,000.00000000	0.00000000	4.40638884	4.40638884	0.00000000	0.00000000	1,000.00000000
A-4	74924TAD6	1,000.00000000	0.00000000	4.47888900	4.47888900	0.00000000	0.00000000	1,000.00000000
M-1	74924TAE4	1,000.00000000	0.00000000	4.51916681	4.51916681	0.00000000	0.00000000	1,000.00000000
M-2	74924TAF1	1,000.00000000	0.00000000	4.53527763	4.53527763	0.00000000	0.00000000	1,000.00000000
M-3	74924TAG9	1,005.57654254	0.00000000	4.57677010	4.57677010	0.00000000	0.00000000	1,005.57654254
M-4	74924TAH7	1,000.00000000	0.00000000	4.59166635	4.59166635	0.00000000	0.00000000	1,000.00000000
M-5	74924TAJ3	1,000.00000000	0.00000000	4.62388877	4.62388877	0.00000000	0.00000000	1,000.00000000
M-6	74924TAK0	1,000.00000000	0.00000000	4.67222154	4.67222154	0.00000000	0.00000000	1,000.00000000
M-7	74924TAL8	1,000.00000000	0.00000000	5.01055495	5.01055495	0.00000000	0.00000000	1,000.00000000
M-8	74924TAM6	1,000.00000000	0.00000000	5.09111189	5.09111189	0.00000000	0.00000000	1,000.00000000
M-9	74924TAN4	1,000.00000000	0.00000000	5.73555570	5.73555570	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>	74924TAP9							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

<b>Deal Factor :</b>	94.94457580%
<b>Group I Factor :</b>	94.59929950%
<b>Group II Factor :</b>	96.21235940%

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## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	184,704,758.61	5.38000000	800,489.90	0.00	0.00	0.00	0.00	800,489.90	0.00
A-2	11/27/2006	12/25/2006	Actual/360	78,639,000.00	5.43000000	343,980.09	0.00	0.00	0.00	0.00	343,980.09	0.00
A-3	11/27/2006	12/25/2006	Actual/360	81,129,000.00	5.47000000	357,485.92	0.00	0.00	0.00	0.00	357,485.92	0.00
A-4	11/27/2006	12/25/2006	Actual/360	30,000,000.00	5.56000000	134,366.67	0.00	0.00	0.00	0.00	134,366.67	0.00
M-1	11/27/2006	12/25/2006	Actual/360	23,140,000.00	5.61000000	104,573.52	0.00	0.00	0.00	0.00	104,573.52	0.00
M-2	11/27/2006	12/25/2006	Actual/360	22,620,000.00	5.63000000	102,587.98	0.00	0.00	0.00	0.00	102,587.98	0.00
M-3	11/27/2006	12/25/2006	Actual/360	11,180,000.00	5.65000000	50,884.53	0.00	0.00	0.00	0.00	50,884.53	0.00
M-4	11/27/2006	12/25/2006	Actual/360	10,400,000.00	5.70000000	47,753.33	0.00	0.00	0.00	0.00	47,753.33	0.00
M-5	11/27/2006	12/25/2006	Actual/360	9,620,000.00	5.74000000	44,481.81	0.00	0.00	0.00	0.00	44,481.81	0.00
M-6	11/27/2006	12/25/2006	Actual/360	6,500,000.00	5.80000000	30,369.44	0.00	0.00	0.00	0.00	30,369.44	0.00
M-7	11/27/2006	12/25/2006	Actual/360	7,280,000.00	6.22000000	36,476.84	0.00	0.00	0.00	0.00	36,476.84	0.00
M-8	11/27/2006	12/25/2006	Actual/360	5,720,000.00	6.32000000	29,121.16	0.00	0.00	0.00	0.00	29,121.16	0.00
M-9	11/27/2006	12/25/2006	Actual/360	7,540,000.00	7.12000000	43,246.09	0.00	0.00	0.00	0.00	43,246.09	0.00
SB	11/01/2006	11/30/2006	Actual/360	24,700,005.04	0.00000000	0.00	0.00	0.00	0.00	1,273,600.65	1,273,600.65	0.00
<b>Deal Totals</b>				<b>503,172,763.65</b>		<b>2,125,817.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,273,600.65</b>	<b>3,399,417.93</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2, A-4

## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	1,273,600.65	1,273,600.65
<b>Deal Totals</b>	<b>0.00</b>	<b>1,273,600.65</b>	<b>1,273,600.65</b>

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## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	18,569.00	18,569.00	0.00	0	0.00	163,148.88	0.00	188,286.71	0.00	0.00	0.00
Group II	7,294.83	7,294.83	0.00	0	0.00	44,910.45	0.00	55,520.29	0.00	0.00	0.00
<b>Deal Totals</b>	<b>25,863.83</b>	<b>25,863.83</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>208,059.33</b>	<b>0.00</b>	<b>243,807.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

### (A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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### (B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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Residential Asset Securities Corp, 2006-EMX7

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## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,770	1,723	N/A	98	29	0	0	0	1,694
	Balance/Amount	408,693,813.81	394,548,065.19	147,986.19	3,982.82	7,774,611.23	N/A	0.00	0.00	386,621,484.95
Group II	Count	1,495	1,473	N/A	99	16	0	0	0	1,457
	Balance/Amount	111,306,292.24	108,624,698.46	52,500.29	77,819.95	1,403,968.30	N/A	0.00	0.00	107,090,409.92
Deal Totals	Count	3,265	3,196	N/A	197	45	0	0	0	3,151
	Balance/Amount	520,000,106.05	503,172,763.65	200,486.48	81,802.77	9,178,579.53	N/A	0.00	0.00	493,711,894.87

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.22596148	8.22416393	428.24	354.32	7.67596148	7.67416394	7.67596148	8.38679007	8.10723040
Group II	10.22369106	10.21399362	364.49	255.07	9.67369106	9.66399362	9.67369106	8.38679007	8.10723040
Deal Totals	8.65723040	8.65577532	414.41	332.79	8.10723040	8.10577532	8.10723040	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	21.26%	18.21%			14.96%
Group-II	15.20%	13.30%			10.43%
Deal Totals	19.99%	17.18%			14.01%

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**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Scheduled Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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## 10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	2,981	461,336,139.26	0	0.00	0	0.00	0	0.00	0.00	2,981	461,336,139.26
<b>30 days</b>	80	15,557,054.73	0	0.00	0	0.00	0	0.00	0.00	80	15,557,054.73
<b>60 days</b>	38	7,035,614.87	1	27,730.89	1	415,884.16	0	0.00	0.00	40	7,479,229.92
<b>90 days</b>	32	7,041,876.53	0	0.00	1	294,621.30	0	0.00	0.00	33	7,336,497.83
<b>120 days</b>	11	994,558.07	0	0.00	2	635,268.15	0	0.00	0.00	13	1,629,826.22
<b>150 days</b>	4	373,146.91	0	0.00	0	0.00	0	0.00	0.00	4	373,146.91
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>3,146</b>	<b>492,338,390.37</b>	<b>1</b>	<b>27,730.89</b>	<b>4</b>	<b>1,345,773.61</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>3,151</b>	<b>493,711,894.87</b>
<b>Current</b>	94.60%	93.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.60%	93.44%
<b>30 days</b>	2.54%	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.54%	3.15%
<b>60 days</b>	1.21%	1.43%	0.03%	0.01%	0.03%	0.08%	0.00%	0.00%	0.00%	1.27%	1.51%
<b>90 days</b>	1.02%	1.43%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%	0.00%	1.05%	1.49%
<b>120 days</b>	0.35%	0.20%	0.00%	0.00%	0.06%	0.13%	0.00%	0.00%	0.00%	0.41%	0.33%
<b>150 days</b>	0.13%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.08%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.84%</b>	<b>99.72%</b>	<b>0.03%</b>	<b>0.01%</b>	<b>0.13%</b>	<b>0.27%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>



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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,604	359,966,814.51	0	0.00	0	0.00	0	0.00	0.00	1,604	359,966,814.51
<b>30 days</b>	47	12,867,024.73	0	0.00	0	0.00	0	0.00	0.00	47	12,867,024.73
<b>60 days</b>	16	5,576,981.64	0	0.00	1	415,884.16	0	0.00	0.00	17	5,992,865.80
<b>90 days</b>	21	6,333,176.79	0	0.00	1	294,621.30	0	0.00	0.00	22	6,627,798.09
<b>120 days</b>	2	531,713.67	0	0.00	2	635,268.15	0	0.00	0.00	4	1,166,981.82
<b>150 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,690</b>	<b>385,275,711.34</b>	<b>0</b>	<b>0.00</b>	<b>4</b>	<b>1,345,773.61</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>1,694</b>	<b>386,621,484.95</b>

  

<b>Current</b>	94.69%	93.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.69%	93.11%
<b>30 days</b>	2.77%	3.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.77%	3.33%
<b>60 days</b>	0.94%	1.44%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	1.00%	1.55%
<b>90 days</b>	1.24%	1.64%	0.00%	0.00%	0.06%	0.08%	0.00%	0.00%	0.00%	1.30%	1.71%
<b>120 days</b>	0.12%	0.14%	0.00%	0.00%	0.12%	0.16%	0.00%	0.00%	0.00%	0.24%	0.30%
<b>150 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.76%</b>	<b>99.65%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.24%</b>	<b>0.35%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,377	101,369,324.75	0	0.00	0	0.00	0	0.00	0.00	1,377	101,369,324.75
<b>30 days</b>	33	2,690,030.00	0	0.00	0	0.00	0	0.00	0.00	33	2,690,030.00
<b>60 days</b>	22	1,458,633.23	1	27,730.89	0	0.00	0	0.00	0.00	23	1,486,364.12
<b>90 days</b>	11	708,699.74	0	0.00	0	0.00	0	0.00	0.00	11	708,699.74
<b>120 days</b>	9	462,844.40	0	0.00	0	0.00	0	0.00	0.00	9	462,844.40
<b>150 days</b>	4	373,146.91	0	0.00	0	0.00	0	0.00	0.00	4	373,146.91
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,456</b>	<b>107,062,679.03</b>	<b>1</b>	<b>27,730.89</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>1,457</b>	<b>107,090,409.92</b>

  

<b>Current</b>	94.51%	94.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.51%	94.66%
<b>30 days</b>	2.26%	2.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.51%
<b>60 days</b>	1.51%	1.36%	0.07%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	1.58%	1.39%
<b>90 days</b>	0.75%	0.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.75%	0.66%
<b>120 days</b>	0.62%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.62%	0.43%
<b>150 days</b>	0.27%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.35%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.93%</b>	<b>99.97%</b>	<b>0.07%</b>	<b>0.03%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	80	15,557,054.73	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.54%	3.15%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	40	7,479,229.92	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.27%	1.51%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	33	7,336,497.83	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.05%	1.49%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	13	1,629,826.22	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.41%	0.33%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	4	373,146.91	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.13%	0.08%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	30.00	0.00	0.00	30.00
	Total Realized Loss	0.00	30.00	0.00	0.00	30.00
Deal Totals	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	30.00	0.00	0.00	30.00
	Total Realized Loss	0.00	30.00	0.00	0.00	30.00

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	91,265.48	0.00	0.00	91,265.48
Deal Totals	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	91,265.48	0.00	0.00	91,265.48

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	30.00	91,265.48
	Net Loss % <sup>2</sup>	0.00%	0.08%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	30.00	91,265.48
	Net Loss % <sup>2</sup>	0.00%	0.02%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group II	Monthly Default Rate	0.00%	0.03%			0.02 %
	Constant Default Rate	0.00%	0.31%			0.23%
Deal Totals	Monthly Default Rate	0.00%	0.01%			0.00 %
	Constant Default Rate	0.00%	0.07%			0.05%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR<sub>m</sub> =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

**14. Credit Enhancement Report**

**Hedge Agreements**

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Hsbc Bank Usa	08/25/2011	0.00	0.00

**16. Overcollateralization Summary**

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,700,005.04	24,700,005.04	0.00	24,700,005.04	24,700,005.04

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

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## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,399,447.93
(2) Interest Losses	30.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance/Swap Payment Amount - IN	0.00
(6) Certificate Interest Amount	2,125,817.29
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	1,273,600.65

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,273,600.65
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	0.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,273,600.65



# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

December 26, 2006

## 18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	374,472,758.61
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	4
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	26.06783600%
Specified Senior Enhancement Percent - Target value	49.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	1.90630100%
Senior Enhancement Delinquency Percentage - Target Value	8.42512400%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

# Statement to Certificateholder

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.01755100%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-EMX7  
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	12,860,316.71
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	12,860,316.71
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	12,860,286.71
Reimbursed Advances and Expenses	30.00
Master Servicing Compensation	0.00
Derivatives Payment	0.00
Total Withdrawals	12,860,316.71
Ending Balance	0.00