

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-EMX7
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 08/25/2006
4. Interest Summary	First Distribution Date: 09/25/2006
5. Other Income Detail	Determination Date: 10/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 10/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 10/24/2006
9. Repurchase Information	Definitive: 09/29/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Craig Mullins
14. Credit Enhancement Report	Telephone: 818-260-1511
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40384,40383
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	74924TAA2	201,532,000.00	199,674,026.14	5.39000000	3,640,771.58	896,869.17	4,537,640.75	0.00	0.00	0.00	196,033,254.56
A-2	74924TAB0	78,639,000.00	78,639,000.00	5.44000000	0.00	356,496.80	356,496.80	0.00	0.00	0.00	78,639,000.00
A-3	74924TAC8	81,129,000.00	81,129,000.00	5.48000000	0.00	370,489.10	370,489.10	0.00	0.00	0.00	81,129,000.00
A-4	74924TAD6	30,000,000.00	30,000,000.00	5.57000000	0.00	139,250.00	139,250.00	0.00	0.00	0.00	30,000,000.00
M-1	74924TAE4	23,140,000.00	23,140,000.00	5.62000000	0.00	108,372.33	108,372.33	0.00	0.00	0.00	23,140,000.00
M-2	74924TAF1	22,620,000.00	22,620,000.00	5.64000000	0.00	106,314.00	106,314.00	0.00	0.00	0.00	22,620,000.00
M-3	74924TAG9	1,118,000.00	11,180,000.00	5.66000000	0.00	52,732.33	52,732.33	0.00	0.00	0.00	11,180,000.00
M-4	74924TAH7	10,400,000.00	10,400,000.00	5.71000000	0.00	49,486.67	49,486.67	0.00	0.00	0.00	10,400,000.00
M-5	74924TAJ3	9,620,000.00	9,620,000.00	5.75000000	0.00	46,095.83	46,095.83	0.00	0.00	0.00	9,620,000.00
M-6	74924TAK0	6,500,000.00	6,500,000.00	5.81000000	0.00	31,470.83	31,470.83	0.00	0.00	0.00	6,500,000.00
M-7	74924TAL8	7,280,000.00	7,280,000.00	6.23000000	0.00	37,795.33	37,795.33	0.00	0.00	0.00	7,280,000.00
M-8	74924TAM6	5,720,000.00	5,720,000.00	6.33000000	0.00	30,173.00	30,173.00	0.00	0.00	0.00	5,720,000.00
M-9	74924TAN4	7,540,000.00	7,540,000.00	7.13000000	0.00	44,800.17	44,800.17	0.00	0.00	0.00	7,540,000.00
SB	74924TAP9	24,700,106.05	24,700,005.04	0.00000000	0.00	1,232,551.54	1,232,551.54	0.00	0.00	0.00	24,700,005.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		509,938,106.05	518,142,031.18		3,640,771.58	3,502,897.10	7,143,668.68	0.00	0.00	0.00	514,501,259.60

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	74924TAA2	990.78075015	18.06547635	4.45025688	22.51573323	0.00000000	0.00000000	972.71527380
A-2	74924TAB0	1,000.00000000	0.00000000	4.53333333	4.53333333	0.00000000	0.00000000	1,000.00000000
A-3	74924TAC8	1,000.00000000	0.00000000	4.56666667	4.56666667	0.00000000	0.00000000	1,000.00000000
A-4	74924TAD6	1,000.00000000	0.00000000	4.64166667	4.64166667	0.00000000	0.00000000	1,000.00000000
M-1	74924TAE4	1,000.00000000	0.00000000	4.68333319	4.68333319	0.00000000	0.00000000	1,000.00000000
M-2	74924TAF1	1,000.00000000	0.00000000	4.70000000	4.70000000	0.00000000	0.00000000	1,000.00000000
M-3	74924TAG9	10,000.00000000	0.00000000	47.16666369	47.16666369	0.00000000	0.00000000	10,000.00000000
M-4	74924TAH7	1,000.00000000	0.00000000	4.75833365	4.75833365	0.00000000	0.00000000	1,000.00000000
M-5	74924TAJ3	1,000.00000000	0.00000000	4.79166632	4.79166632	0.00000000	0.00000000	1,000.00000000
M-6	74924TAK0	1,000.00000000	0.00000000	4.84166615	4.84166615	0.00000000	0.00000000	1,000.00000000
M-7	74924TAL8	1,000.00000000	0.00000000	5.19166621	5.19166621	0.00000000	0.00000000	1,000.00000000
M-8	74924TAM6	1,000.00000000	0.00000000	5.27500000	5.27500000	0.00000000	0.00000000	1,000.00000000
M-9	74924TAN4	1,000.00000000	0.00000000	5.94166711	5.94166711	0.00000000	0.00000000	1,000.00000000
SB ¹	74924TAP9							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	98.94252974%
Group I Factor :	98.89725507%
Group II Factor :	99.10876904%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	09/25/2006	10/24/2006	Actual/360	199,674,026.14	5.39000000	896,869.17	0.00	0.00	0.00	0.00	896,869.17	0.00
A-2	09/25/2006	10/24/2006	Actual/360	78,639,000.00	5.44000000	356,496.80	0.00	0.00	0.00	0.00	356,496.80	0.00
A-3	09/25/2006	10/24/2006	Actual/360	81,129,000.00	5.48000000	370,489.10	0.00	0.00	0.00	0.00	370,489.10	0.00
A-4	09/25/2006	10/24/2006	Actual/360	30,000,000.00	5.57000000	139,250.00	0.00	0.00	0.00	0.00	139,250.00	0.00
M-1	09/25/2006	10/24/2006	Actual/360	23,140,000.00	5.62000000	108,372.33	0.00	0.00	0.00	0.00	108,372.33	0.00
M-2	09/25/2006	10/24/2006	Actual/360	22,620,000.00	5.64000000	106,314.00	0.00	0.00	0.00	0.00	106,314.00	0.00
M-3	09/25/2006	10/24/2006	Actual/360	11,180,000.00	5.66000000	52,732.33	0.00	0.00	0.00	0.00	52,732.33	0.00
M-4	09/25/2006	10/24/2006	Actual/360	10,400,000.00	5.71000000	49,486.67	0.00	0.00	0.00	0.00	49,486.67	0.00
M-5	09/25/2006	10/24/2006	Actual/360	9,620,000.00	5.75000000	46,095.83	0.00	0.00	0.00	0.00	46,095.83	0.00
M-6	09/25/2006	10/24/2006	Actual/360	6,500,000.00	5.81000000	31,470.83	0.00	0.00	0.00	0.00	31,470.83	0.00
M-7	09/25/2006	10/24/2006	Actual/360	7,280,000.00	6.23000000	37,795.33	0.00	0.00	0.00	0.00	37,795.33	0.00
M-8	09/25/2006	10/24/2006	Actual/360	5,720,000.00	6.33000000	30,173.00	0.00	0.00	0.00	0.00	30,173.00	0.00
M-9	09/25/2006	10/24/2006	Actual/360	7,540,000.00	7.13000000	44,800.17	0.00	0.00	0.00	0.00	44,800.17	0.00
SB	09/01/2006	09/30/2006	Actual/360	24,700,005.04	0.00000000	0.00	0.00	0.00	0.00	1,232,551.54	1,232,551.54	0.00
Deal Totals				518,142,031.18		2,270,345.56	0.00	0.00	0.00	1,232,551.54	3,502,897.10	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.33000000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2, A-4

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	1,232,551.54	1,232,551.54
Deal Totals	0.00	1,232,551.54	1,232,551.54

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	9,415.12	9,415.12	0.00	0	0.00	169,004.91	7,505.99	53,276.00	0.00	0.00	0.00
Group II	2,409.78	2,409.78	0.00	0	0.00	46,178.98	2,270.34	18,357.76	0.00	0.00	0.00
Deal Totals	11,824.90	11,824.90	0.00	0	0.00	215,183.89	9,776.33	71,633.76	0.00	0.00	0.00

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)	
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,770	408,693,813.81	1,763	407,002,746.14	135	3,075.22	12	2,661,487.33	0	0.00	0	0.00	1,751	404,186,963.50
Group II	1,495	111,306,292.24	1,491	111,139,285.04	133	7,681.78	5	764,268.66	0	0.00	0	0.00	1,486	110,314,296.10
Deal Totals	3,265	520,000,106.05	3,254	518,142,031.18	268	10,757.00	17	3,425,755.99	0	0.00	0	0.00	3,237	514,501,259.60

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.23806553	8.23426702	430.07	356.33	7.68806553	7.68426702	7.68806553	8.11259515	8.11259515
Group II	10.21726340	10.21889293	366.38	256.30	9.66726340	9.66889293	9.66726340	8.11259515	8.11259515
Deal Totals	8.66259515	8.65979097	416.42	334.89	8.11259515	8.10979097	8.11259515	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	7.58%				6.02%
Group-II	8.03%				4.69%
Deal Totals	7.68%				5.74%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,183	504,966,916.72	0	0.00	0	0.00	0	0.00	0.00	3,183	504,966,916.72
30 days	36	7,444,797.81	0	0.00	0	0.00	0	0.00	0.00	36	7,444,797.81
60 days	13	1,630,277.37	0	0.00	0	0.00	0	0.00	0.00	13	1,630,277.37
90 days	5	459,267.70	0	0.00	0	0.00	0	0.00	0.00	5	459,267.70
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,237	514,501,259.60	0	0.00	0	0.00	0	0.00	0.00	3,237	514,501,259.60
Current	98.33%	98.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.33%	98.15%
30 days	1.11%	1.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.11%	1.45%
60 days	0.40%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.40%	0.32%
90 days	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.09%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,726	396,484,362.24	0	0.00	0	0.00	0	0.00	0.00	1,726	396,484,362.24
30 days	21	6,535,454.89	0	0.00	0	0.00	0	0.00	0.00	21	6,535,454.89
60 days	4	1,167,146.37	0	0.00	0	0.00	0	0.00	0.00	4	1,167,146.37
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,751	404,186,963.50	0	0.00	0	0.00	0	0.00	0.00	1,751	404,186,963.50

Current	98.57%	98.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.57%	98.09%
30 days	1.20%	1.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.20%	1.62%
60 days	0.23%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.29%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,457	108,482,554.48	0	0.00	0	0.00	0	0.00	0.00	1,457	108,482,554.48
30 days	15	909,342.92	0	0.00	0	0.00	0	0.00	0.00	15	909,342.92
60 days	9	463,131.00	0	0.00	0	0.00	0	0.00	0.00	9	463,131.00
90 days	5	459,267.70	0	0.00	0	0.00	0	0.00	0.00	5	459,267.70
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,486	110,314,296.10	0	0.00	0	0.00	0	0.00	0.00	1,486	110,314,296.10

Current	98.05%	98.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.05%	98.34%
30 days	1.01%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.01%	0.82%
60 days	0.61%	0.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.61%	0.42%
90 days	0.34%	0.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.34%	0.42%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

NOTE:

Loans with both a Bankruptcy and Foreclosure status were previously reported as Bankruptcies. Beginning with the October 2006 Distribution, these loans will now be reported as Foreclosures.

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	36	7,444,797.81	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.11%	1.45%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	13	1,630,277.37	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.40%	0.32%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	5	459,267.70	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.15%	0.09%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	0	0.00	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

October 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

October 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

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C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group II	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Deal Totals	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

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October 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Hsbc Bank Usa	08/25/2011	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,700,005.04	24,700,005.04	0.00	24,700,005.04	24,700,005.04

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

October 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,502,897.10
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance/Swap Payment Amount - IN	0.00
(6) Certificate Interest Amount	2,270,345.57
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	1,232,551.54

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,232,551.54
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	0.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,232,551.54

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

October 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	389,442,026.14
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	2
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	25.01451700%
Specified Senior Enhancement Percent - Target value	49.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	0.24739800%
Senior Enhancement Delinquency Percentage - Target Value	8.08469200%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX7

October 25, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.00000000%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

Comments: Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company.

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

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October 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	7,153,445.01
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	7,153,445.01
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	7,143,668.68
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	9,776.33
Derivatives Payment	0.00
Total Withdrawals	7,153,445.01
Ending Balance	0.00