



THE BANK OF NEW YORK MELLON

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	110,455,854.60	4.913130	2,260,842.81	452,236.64	2,713,079.45	0.00	108,195,011.79	0.00
A1B	36829JAT8	Senior	Var-Act/360	27,613,230.19	4.963130	565,195.69	114,206.71	679,402.40	0.00	27,048,034.50	0.00
A2A	36829JAA9	Senior	Var-Act/360	159,865,358.71	4.823130	6,752,992.85	642,542.84	7,395,535.69	0.00	153,112,365.86	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	4.933130	0.00	1,013,939.10	1,013,939.10	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.023130	0.00	125,360.58	125,360.58	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	12,494,215.68	0.000000	0.00	0.00	0.00	0.00	9,301,865.15	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	42,612.29	42,612.29	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.053130	0.00	121,308.81	121,308.81	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.073130	0.00	108,467.75	108,467.75	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.093130	0.00	66,868.55	66,868.55	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.143130	0.00	59,806.03	59,806.03	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.163130	0.00	60,038.60	60,038.60	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.223130	0.00	56,818.95	56,818.95	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	5.613130	0.00	56,851.65	56,851.65	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	5.733130	0.00	45,162.73	45,162.73	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	6.583130	0.00	37,041.08	37,041.08	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.165861	0.00	32,258.32	32,258.32	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.165861	0.00	51,068.70	51,068.70	0.00	8,552,000.00	0.00
Totals				740,515,759.18		9,579,031.35	3,086,589.33	12,665,620.68	0.00	727,744,377.30	0.00

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GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	110,455,854.60	2,260,842.81	0.00	0.00	2,260,842.81	0.00	108,195,011.79	0.718445455
A1B	36829JAT8	37,648,000.00	27,613,230.19	565,195.69	0.00	0.00	565,195.69	0.00	27,048,034.50	0.718445455
A2A	36829JAA9	261,225,000.00	159,865,358.71	6,752,992.85	0.00	0.00	6,752,992.85	0.00	153,112,365.86	0.586132131
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	12,494,215.68	0.00	0.00	0.00	0.00	0.00	9,301,865.15	0.449221446
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	740,515,759.18	9,579,031.35	0.00	0.00	9,579,031.35	0.00	727,744,377.30	

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	110,455,854.60	4.913130	4.913130	452,236.64	452,236.64	0.00	0.00	452,236.64	0.00
A1B	27,613,230.19	4.963130	4.963130	114,206.71	114,206.71	0.00	0.00	114,206.71	0.00
A2A	159,865,358.71	4.823130	4.823130	642,542.84	642,542.84	0.00	0.00	642,542.84	0.00
A2B	246,644,000.00	4.933130	4.933130	1,013,939.10	1,013,939.10	0.00	0.00	1,013,939.10	0.00
A2C	29,948,000.00	5.023130	5.023130	125,360.58	125,360.58	0.00	0.00	125,360.58	0.00
C	12,494,215.68	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	511347.480000	0.00	0.00	0.00	0.00	42,612.29	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.053130	5.053130	121,308.81	121,308.81	0.00	0.00	121,308.81	0.00
M2	25,657,000.00	5.073130	5.073130	108,467.75	108,467.75	0.00	0.00	108,467.75	0.00
M3	15,755,000.00	5.093130	5.093130	66,868.55	66,868.55	0.00	0.00	66,868.55	0.00
M4	13,954,000.00	5.143130	5.143130	59,806.03	59,806.03	0.00	0.00	59,806.03	0.00
M5	13,954,000.00	5.163130	5.163130	60,038.60	60,038.60	0.00	0.00	60,038.60	0.00
M6	13,054,000.00	5.223130	5.223130	56,818.95	56,818.95	0.00	0.00	56,818.95	0.00
B1	12,154,000.00	5.613130	5.613130	56,851.65	56,851.65	0.00	0.00	56,851.65	0.00
B2	9,453,000.00	5.733130	5.733130	45,162.73	45,162.73	0.00	0.00	45,162.73	0.00
B3	6,752,000.00	6.583130	6.583130	37,041.08	37,041.08	0.00	0.00	37,041.08	1,399.81
B4	5,402,000.00	7.165861	7.165861	32,258.32	32,258.32	0.00	0.00	32,258.32	9,840.55
B5	8,552,000.00	7.165861	7.165861	51,068.70	51,068.70	0.00	0.00	51,068.70	16,175.90
Totals	740,515,759.18			3,043,977.04	3,043,977.04	0.00	0.00	3,086,589.33	27,416.26

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	733.458090499	15.012635199	3.002979123	718.445455300	4.913130
A1B	36829JAT8	37,648,000.00	733.458090499	15.012635199	3.033539877	718.445455300	4.963130
A2A	36829JAA9	261,225,000.00	611.983381023	25.851250249	2.459729504	586.132130774	4.823130
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.110941667	1,000.000000000	4.933130
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.185941667	1,000.000000000	5.023130
C	36829JAN1	20,706,636.42	603.391851337	0.000000000	0.000000000	449.221445846	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	426,122.900000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.210941667	1,000.000000000	5.053130
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.227608333	1,000.000000000	5.073130
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.244275000	1,000.000000000	5.093130
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.285941667	1,000.000000000	5.143130
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.302608333	1,000.000000000	5.163130
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.352608333	1,000.000000000	5.223130
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	4.677608333	1,000.000000000	5.613130
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	4.777608333	1,000.000000000	5.733130
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.485941667	1,000.000000000	6.583130
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	5.971551035	1,000.000000000	7.165861
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	5.971551035	1,000.000000000	7.165861
Totals		900,262,736.42	822.555159980	10.640261962	3.428542808	808.368877061	

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Pool Level Data

Distribution Date		12/26/07
Cut-off Date		08/01/06
Record Date		11/30/07
Determination Date		12/15/07
Accrual Period 30/360	Begin	11/01/07
	End	12/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/26/07
	End	12/26/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

One-Month LIBOR	4.78313000%
Group 1 Net WAC Pass-Through Rate	7.20987210%
Group 2 Net WAC Pass-Through Rate	7.14911742%
Subordinate Net WAC Pass-Through Rate	7.16586124%

Credit Enhancement Percentages

Class A	22.37006%
Class M1	18.41153%
Class M2	14.88598%
Class M3	12.72107%
Class M4	10.80364%
Class M5	8.88621%
Class M6	7.09245%
Class B1	5.42235%
Class B2	4.12341%
Class B3	3.19561%
Class B4	2.45332%
Class B5	1.27818%

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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,303	2,523	3,826
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	<u>20</u>	<u>46</u>	<u>66</u>
Ending Aggregate Mortgage Loan Count	1,283	2,477	3,760
Beginning Mortgage Pool Stated Principal Balance	183,815,280.79	556,700,478.39	740,515,759.18
Scheduled Principal Payments	91,584.61	221,396.85	312,981.46
Principal Prepayments	2,406,771.78	5,756,298.27	8,163,070.05
Realized Principal Losses	<u>641,060.34</u>	<u>3,654,270.03</u>	<u>4,295,330.37</u>
Ending Mortgage Pool Stated Principal Balance	180,675,864.06	547,068,513.24	727,744,377.30
Ending Mortgage Pool Factor	0.774075	0.820372	
Weighted Average Mortgage Rate	8.09505157%	8.03429688%	
Weighted Average Net Mortgage Rate	7.59505157%	7.53429688%	
Beginning Weighted Average Remaining Term to Maturity	328	325	
Ending Weighted Average Remaining Term to Maturity	327	324	

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Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>234,647.94</u>
Net Swap Payment Received / (Paid)	-234,647.94

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	76,245.58	230,739.38	306,984.96
Trustee Fee	474.86	1,438.14	1,913.00
Custodian Fee	280.98	850.97	1,131.95
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	0.00	0.00	0.00
Total Loan Fees	77,001.42	233,028.49	310,029.91

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	9,556.84	33,055.45	42,612.29
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	675.36	1,568.70	2,244.06
CPR %	18.18751%	18.50809%	
SMM %	1.65892%	1.69109%	

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Loan Status				
		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances		1,133,350.17	3,336,419.30	4,469,769.47
Servicer Advances		0.00	0.00	0.00

Delinquency Information

Delinquency Info		Group 1		Group 2		Total	
30-59 Days	Balance	11,925,608.83	6.60055%	33,517,815.76	6.12680%	45,443,424.59	6.24442%
	Loan Count	78	6.07950%	151	6.09608%	229	6.09043%
60-89 Days	Balance	6,220,819.27	3.44308%	20,670,404.11	3.77839%	26,891,223.38	3.69515%
	Loan Count	39	3.03975%	93	3.75454%	132	3.51064%
90+ Days	Balance	3,745,179.90	2.07287%	20,657,698.90	3.77607%	24,402,878.80	3.35322%
	Loan Count	44	3.42946%	155	6.25757%	199	5.29255%
Total	Balance	21,891,608.00	12.11651%	74,845,918.77	13.68127%	96,737,526.77	13.29279%
	Loan Count	161	12.54871%	399	16.10820%	560	14.89362%

Foreclosure Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	13,286,158.60	7.35359%	62,458,586.67	11.41696%	75,744,745.27	10.40815%
	Loan Count	57	4.44271%	175	7.06500%	232	6.17021%
Total	Balance	13,286,158.60	7.35359%	62,458,586.67	11.41696%	75,744,745.27	10.40815%
	Loan Count	57	4.44271%	175	7.06500%	232	6.17021%

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Bankruptcy Info		Group 1		Group 2		Total	
30-59 Days	Balance	381,710.28	0.21127%	432,605.37	0.07908%	814,315.65	0.11190%
	Loan Count	4	0.31177%	2	0.08074%	6	0.15957%
60-89 Days	Balance	261,906.96	0.14496%	0.00	0.00000%	261,906.96	0.03599%
	Loan Count	1	0.07794%	0	0.00000%	1	0.02660%
90+ Days	Balance	3,164,399.31	1.75142%	10,747,198.71	1.96451%	13,911,598.02	1.91161%
	Loan Count	22	1.71473%	49	1.97820%	71	1.88830%
Total	Balance	3,808,016.55	2.10765%	11,179,804.08	2.04358%	14,987,820.63	2.05949%
	Loan Count	27	2.10444%	51	2.05894%	78	2.07447%

REO Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	9,508,319.78	5.26264%	42,925,951.58	7.84654%	52,434,271.36	7.20504%
	Loan Count	46	3.58535%	131	5.28866%	177	4.70745%
Total	Balance	9,508,319.78	5.26264%	42,925,951.58	7.84654%	52,434,271.36	7.20504%
	Loan Count	46	3.58535%	131	5.28866%	177	4.70745%

Totals for Foreclosure Bankruptcy, REO		Group 1		Group 2		Total	
All	Balance	26,602,494.93	14.72388%	116,564,342.33	21.30708%	143,166,837.26	19.67268%
	Loan Count	130	10.13250%	357	14.41260%	487	12.95213%

Totals for Foreclosure,REO Bankruptcy, Delinquency		Group 1		Group 2		Total	
All	Balance	48,494,102.93	26.84039%	191,410,261.10	34.98835%	239,904,364.03	32.96547%
	Loan Count	291	22.68122%	756	30.52079%	1047	27.84574%

Rolling Three Month Average Delinquency Percentage

Delinquency Trigger Event

25.19050%

YES

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<u>Group I</u>				
20827283	310,857.09	310,857.09	0.00	
20785812	197,976.91	197,976.91	0.00	
20776779	413,153.02	413,153.02	0.00	
20773974	400,553.34	400,553.34	0.00	
20770566	370,778.61	370,778.61	0.00	
20768834	267,989.76	267,989.76	0.00	
20765814	49,500.99	49,500.99	0.00	
20741674	281,519.51	281,519.51	0.00	
20716478	118,331.56	118,331.56	0.00	
20602397	158,035.29	158,035.29	0.00	
20522694	107,952.57	107,952.57	0.00	
<u>New Total</u>	<u>2,676,648.65</u>	<u>2,676,648.65</u>	<u>0.00</u>	
20841946	98,734.47	98,734.47	0.00	
20833943	107,406.20	107,406.20	0.00	
20808606	184,488.23	184,488.23	0.00	
20794475	175,093.07	175,093.07	0.00	
20792560	278,179.51	278,179.51	0.00	
20789665	256,000.00	256,000.00	0.00	
20785598	370,407.04	370,407.04	0.00	
20783965	117,984.86	117,984.86	0.00	
20783924	99,918.43	99,918.43	0.00	
20781084	163,918.93	163,918.93	0.00	
20780953	261,762.05	261,762.05	0.00	
20779955	208,154.14	208,154.14	0.00	
20774709	63,403.14	63,403.14	0.00	
20768776	266,364.39	266,364.39	0.00	
20753984	307,867.65	307,867.65	0.00	
20751715	120,275.27	120,275.27	0.00	
20749420	184,423.87	184,423.87	0.00	
20743977	128,576.48	128,576.48	0.00	
20725511	99,569.27	99,569.27	0.00	
20719670	310,580.59	310,580.59	0.00	
20718631	262,247.55	262,247.55	0.00	
20699385	262,453.82	262,453.82	0.00	
20699294	107,482.60	107,482.60	0.00	

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20694113	152,269.27	152,269.27	0.00	
20685012	54,763.75	54,763.75	0.00	
20677076	403,249.18	403,249.18	0.00	
20675385	152,885.38	152,885.38	0.00	
20668653	244,161.61	244,161.61	0.00	
20663407	97,388.98	97,388.98	0.00	
20650305	238,895.46	238,895.46	0.00	
20649851	161,574.92	161,574.92	0.00	
20632113	302,430.75	302,430.75	0.00	
20624052	125,162.10	125,162.10	0.00	
20586509	162,382.18	162,382.18	0.00	
20507505	301,215.99	301,215.99	0.00	
Exist Total	6,831,671.13	6,831,671.13	0.00	
Total	9,508,319.78	9,508,319.78	0.00	
<u>Group II</u>				
20789103	93,911.59	93,911.59	0.00	
20783478	56,824.60	56,824.60	0.00	
20770392	453,102.17	453,102.17	0.00	
20780342	437,041.38	437,041.38	0.00	
20688677	83,808.26	83,808.26	0.00	
20735486	483,595.87	483,595.87	0.00	
20699997	313,715.84	313,715.84	0.00	
20726295	442,500.49	442,500.49	0.00	
20719274	244,303.83	244,303.83	0.00	
20734190	215,925.20	215,925.20	0.00	
20664439	50,024.36	50,024.36	0.00	
20718359	175,892.59	175,892.59	0.00	
20664157	361,307.05	361,307.05	0.00	
20717880	246,330.91	246,330.91	0.00	
20724555	320,685.93	320,685.93	0.00	
20778635	285,048.94	285,048.94	0.00	
20574125	151,238.56	151,238.56	0.00	
20666285	913,177.85	913,177.85	0.00	
20570776	174,918.32	174,918.32	0.00	
20784401	353,825.86	353,825.86	0.00	
New Total	5,857,179.60	5,857,179.60	0.00	

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20784153	218,978.88	218,978.88	0.00	
20795696	576,570.98	576,570.98	0.00	
20777785	260,385.94	260,385.94	0.00	
20777744	504,000.00	504,000.00	0.00	
20795316	660,829.10	660,829.10	0.00	
20789194	123,506.20	123,506.20	0.00	
20795191	152,178.90	152,178.90	0.00	
20794921	344,615.09	344,615.09	0.00	
20794855	601,337.83	601,337.83	0.00	
20771341	277,976.15	277,976.15	0.00	
20771309	347,689.32	347,689.32	0.00	
20787990	390,173.90	390,173.90	0.00	
20776480	636,324.73	636,324.73	0.00	
20776431	132,392.87	132,392.87	0.00	
20794020	505,427.29	505,427.29	0.00	
20776365	354,301.93	354,301.93	0.00	
20762514	349,800.46	349,800.46	0.00	
20787750	326,111.61	326,111.61	0.00	
20739082	262,998.37	262,998.37	0.00	
20739033	115,323.24	115,323.24	0.00	
20793659	190,263.22	190,263.22	0.00	
20776019	225,440.33	225,440.33	0.00	
20787511	238,863.36	238,863.36	0.00	
20793535	173,566.94	173,566.94	0.00	
20769998	357,816.61	357,816.61	0.00	
20793436	556,274.24	556,274.24	0.00	
20793337	348,974.53	348,974.53	0.00	
20747333	330,651.19	330,651.19	0.00	
20760823	420,542.32	420,542.32	0.00	
20738134	103,303.96	103,303.96	0.00	
20793162	446,850.13	446,850.13	0.00	
20760211	447,571.61	447,571.61	0.00	
20787008	494,405.02	494,405.02	0.00	
20775409	98,828.62	98,828.62	0.00	
20786794	262,712.11	262,712.11	0.00	
20759213	214,643.61	214,643.61	0.00	
20721841	417,802.43	417,802.43	0.00	
20728390	302,882.55	302,882.55	0.00	
20758405	304,642.09	304,642.09	0.00	
20769162	278,447.51	278,447.51	0.00	

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20758231	508,011.95	508,011.95	0.00	
20775094	166,988.15	166,988.15	0.00	
20757837	254,743.54	254,743.54	0.00	
20792362	188,039.16	188,039.16	0.00	
20727970	508,666.65	508,666.65	0.00	
20757225	276,600.00	276,600.00	0.00	
20792305	297,560.61	297,560.61	0.00	
20810057	444,000.00	444,000.00	0.00	
20704011	457,087.15	457,087.15	0.00	
20744694	531,999.99	531,999.99	0.00	
20700597	95,037.23	95,037.23	0.00	
20744322	354,309.19	354,309.19	0.00	
20719936	529,087.57	529,087.57	0.00	
20791695	461,332.30	461,332.30	0.00	
20703328	294,007.92	294,007.92	0.00	
20767950	278,850.35	278,850.35	0.00	
20699963	250,099.07	250,099.07	0.00	
20671079	352,000.00	352,000.00	0.00	
20709457	260,448.98	260,448.98	0.00	
20699427	79,130.43	79,130.43	0.00	
20677001	242,467.81	242,467.81	0.00	
20687711	362,504.53	362,504.53	0.00	
20711792	234,611.42	234,611.42	0.00	
20669867	402,338.67	402,338.67	0.00	
20742334	580,383.30	580,383.30	0.00	
20675583	369,600.00	369,600.00	0.00	
20827382	56,446.96	56,446.96	0.00	
20681086	568,150.52	568,150.52	0.00	
20697454	302,442.92	302,442.92	0.00	
20658894	238,954.27	238,954.27	0.00	
20706057	294,557.61	294,557.61	0.00	
20706263	287,307.50	287,307.50	0.00	
20691150	266,340.30	266,340.30	0.00	
20644761	292,000.00	292,000.00	0.00	
20724449	297,777.63	297,777.63	0.00	
20773115	275,975.26	275,975.26	0.00	
20680658	286,400.00	286,400.00	0.00	
20638391	277,279.77	277,279.77	0.00	
20690954	266,305.30	266,305.30	0.00	
20724241	893,055.04	893,055.04	0.00	

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20658191	258,712.97	258,712.97	0.00	
20644480	529,212.44	529,212.44	0.00	
20732251	557,271.17	557,271.17	0.00	
20690582	142,214.16	142,214.16	0.00	
20657672	384,923.90	384,923.90	0.00	
20772786	310,413.29	310,413.29	0.00	
20750642	306,284.70	306,284.70	0.00	
20750626	120,290.08	120,290.08	0.00	
20625224	516,329.55	516,329.55	0.00	
20642898	324,003.67	324,003.67	0.00	
20625125	250,840.27	250,840.27	0.00	
20642773	258,060.08	258,060.08	0.00	
20662045	120,052.64	120,052.64	0.00	
20807921	186,671.13	186,671.13	0.00	
20655908	192,670.22	192,670.22	0.00	
20642492	374,745.51	374,745.51	0.00	
20648499	586,433.47	586,433.47	0.00	
20731089	316,552.06	316,552.06	0.00	
20820908	186,840.43	186,840.43	0.00	
20600334	318,226.46	318,226.46	0.00	
20661567	368,824.00	368,824.00	0.00	
20647996	209,052.50	209,052.50	0.00	
20689618	324,572.98	324,572.98	0.00	
20598538	263,510.80	263,510.80	0.00	
20578506	658,389.70	658,389.70	0.00	
20562658	514,765.62	514,765.62	0.00	
20623278	201,722.87	201,722.87	0.00	
20707360	112,518.59	112,518.59	0.00	
20476651	362,324.17	362,324.17	0.00	
20660866	437,139.37	437,139.37	0.00	
20689261	636,898.96	636,898.96	0.00	
Exist Total	37,068,771.98	37,068,771.98	0.00	
Total	42,925,951.58	42,925,951.58	0.00	

Loss Detail

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	641,060.34	3,654,270.03	4,295,330.37
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	<u>-67,759.53</u>	<u>-169,634.40</u>	<u>-237,393.93</u>
Total Realized Losses for current period	708,819.87	3,823,904.43	4,532,724.30
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	3,573,055.06	19,404,101.66	22,977,156.72

**Mortgage Loans as to which a Final Recovery
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
20573390	43,735.36	0.00	43,735.36	
20716502	29,893.68	0.00	29,893.68	
20718342	44,268.26	0.00	44,268.26	
20719662	77,659.90	0.00	77,659.90	
20732079	72,722.00	35,410.46	37,311.54	
20749735	497,708.42	329,944.09	167,764.33	
20750915	112,884.65	52,081.12	60,803.53	
20772919	27,916.49	0.00	27,916.49	
20775649	282,124.44	189,895.02	92,229.42	
20787875	59,477.83	0.00	59,477.83	
<u>Group II</u>				
20671640	20,234.86	0.00	20,234.86	
20497814	35,564.10	0.00	35,564.10	
20593620	225,560.98	106,177.41	119,383.57	
20535969	182,868.40	47,971.49	134,896.91	
20784393	88,525.01	0.00	88,525.01	
20689592	207,812.69	188,874.39	18,938.30	
20643151	418,991.93	296,299.87	122,692.06	
20772752	77,621.92	0.00	77,621.92	
20649497	89,249.71	0.00	89,249.71	
20732277	368,000.00	247,854.66	120,145.34	
20706925	50,548.23	0.00	50,548.23	
20778627	72,057.34	0.00	72,057.34	
20717260	373,107.09	297,314.13	75,792.96	
20717278	94,003.74	0.00	94,003.74	
20724258	223,774.66	0.00	223,774.66	

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20724563	80,571.97	0.00	80,571.97	
20778924	425,303.34	220,725.00	204,578.34	
20664140	91,341.61	0.00	91,341.61	
20698510	101,416.78	0.00	101,416.78	
20734208	53,657.28	0.00	53,657.28	
20719282	61,198.90	0.00	61,198.90	
20753570	79,518.68	0.00	79,518.68	
20699989	78,581.19	0.00	78,581.19	
20744033	85,496.08	0.00	85,496.08	
20693651	576,000.00	279,595.48	296,404.52	
20671467	370,765.23	311,574.99	59,190.24	
20774329	246,552.05	206,121.45	40,430.60	
20688669	20,057.96	0.00	20,057.96	
20780359	108,849.56	0.00	108,849.56	
20759890	571,152.47	257,536.88	313,615.59	
20760989	386,876.07	198,093.62	188,782.45	
20770384	113,241.36	0.00	113,241.36	
20788170	253,449.04	193,950.49	59,498.55	
20788451	587,442.88	432,587.23	154,855.65	
20765806	119,554.01	0.00	119,554.01	
Cumulative Loss Percentage			2.55227%	
Cumulative Loss Trigger Event			YES	
Trigger Event			YES	



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904.998.4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Trust Accounts

Collection Account

Beginning Balance 0.00

Deposits	Principal Collections	8,238,657.58
	Gross Interest Collections	4,929,028.65
	Prepayment Charges	<u>42,612.29</u>
	Total Available Funds	13,210,298.52

Withdrawals	Servicing Fees and Expenses	<u>306,984.96</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	12,903,313.56

Ending Balance 0.00

Distribution Account

Beginning Balance 0.00

Deposits	From the Collection Account, the Total Available Funds	12,903,313.56
	Reserve Account Investment Income	0.00
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	12,903,313.56

Withdrawals	Trustee Fee	1,913.00
	Net Swap Payment Paid to the Swap Provider	234,647.94
	Custodian Fee	1,131.95
	Interest Payments to the Certificateholders	3,086,589.33
	Principal Payments to the Certificateholders*	<u>9,579,031.35</u>
	Total Withdrawals	12,903,313.56

Ending Balance 0.00

**Note: There were no principal shortfalls allocated to the Certificates.*

Officer: Melissa Hancock
904-998-4745
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212-815-5159



GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	12,494,215.68
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	9,301,865.15
Overcollateralization Increase Amount	1,340,373.77
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,340,373.77
Distributed as Principal to the Class A Certificates	1,340,373.77
Distributed as Interest to Class C	-0.00