



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	112,595,206.12	5.002500	2,139,351.52	500,673.35	2,640,024.87	0.00	110,455,854.60	0.00
A1B	36829JAT8	Senior	Var-Act/360	28,148,053.87	5.052500	534,823.67	126,416.04	661,239.71	0.00	27,613,230.19	0.00
A2A	36829JAA9	Senior	Var-Act/360	163,237,258.17	4.912500	3,371,899.46	712,802.69	4,084,702.15	0.00	159,865,358.71	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.022500	0.00	1,101,128.44	1,101,128.44	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.112500	0.00	136,097.02	136,097.02	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	15,325,413.41	0.000000	0.00	0.00	0.00	0.00	12,494,215.68	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	3,771.54	3,771.54	0.00	100.00	0.00
R	36829JAH4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.142500	0.00	131,684.57	131,684.57	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.162500	0.00	117,737.12	117,737.12	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.182500	0.00	72,578.03	72,578.03	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.232500	0.00	64,901.60	64,901.60	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.252500	0.00	65,149.68	65,149.68	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.312500	0.00	61,643.89	61,643.89	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	5.702500	0.00	61,607.28	61,607.28	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	5.822500	0.00	48,924.53	48,924.53	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	6.672500	0.00	40,046.86	40,046.86	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	6.994988	0.00	33,588.38	33,588.38	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	6.994988	0.00	53,174.35	53,174.35	0.00	8,552,000.00	0.00
Totals				749,393,031.57		6,046,074.65	3,331,925.37	9,378,000.02	0.00	740,515,759.18	0.00

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GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	112,595,206.12	2,139,351.52	0.00	0.00	2,139,351.52	0.00	110,455,854.60	0.733458090
A1B	36829JAT8	37,648,000.00	28,148,053.87	534,823.67	0.00	0.00	534,823.67	0.00	27,613,230.19	0.733458090
A2A	36829JAA9	261,225,000.00	163,237,258.17	3,371,899.46	0.00	0.00	3,371,899.46	0.00	159,865,358.71	0.611983381
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	15,325,413.41	0.00	0.00	0.00	0.00	0.00	12,494,215.68	0.603391851
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	749,393,031.57	6,046,074.65	0.00	0.00	6,046,074.65	0.00	740,515,759.18	



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GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	112,595,206.12	5.002500	5.002500	500,673.35	500,673.35	0.00	0.00	500,673.35	0.00
A1B	28,148,053.87	5.052500	5.052500	126,416.04	126,416.04	0.00	0.00	126,416.04	0.00
A2A	163,237,258.17	4.912500	4.912500	712,802.69	712,802.69	0.00	0.00	712,802.69	0.00
A2B	246,644,000.00	5.022500	5.022500	1,101,128.44	1,101,128.44	0.00	0.00	1,101,128.44	0.00
A2C	29,948,000.00	5.112500	5.112500	136,097.02	136,097.02	0.00	0.00	136,097.02	0.00
C	15,325,413.41	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	45258.480000	0.00	0.00	0.00	0.00	3,771.54	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.142500	5.142500	131,684.57	131,684.57	0.00	0.00	131,684.57	0.00
M2	25,657,000.00	5.162500	5.162500	117,737.12	117,737.12	0.00	0.00	117,737.12	0.00
M3	15,755,000.00	5.182500	5.182500	72,578.03	72,578.03	0.00	0.00	72,578.03	0.00
M4	13,954,000.00	5.232500	5.232500	64,901.60	64,901.60	0.00	0.00	64,901.60	0.00
M5	13,954,000.00	5.252500	5.252500	65,149.68	65,149.68	0.00	0.00	65,149.68	0.00
M6	13,054,000.00	5.312500	5.312500	61,643.89	61,643.89	0.00	0.00	61,643.89	0.00
B1	12,154,000.00	5.702500	5.702500	61,607.28	61,607.28	0.00	0.00	61,607.28	0.00
B2	9,453,000.00	5.822500	5.822500	48,924.53	48,924.53	0.00	0.00	48,924.53	0.00
B3	6,752,000.00	6.672500	6.672500	40,046.86	40,046.86	0.00	0.00	40,046.86	1,392.17
B4	5,402,000.00	6.994988	6.994988	33,588.38	33,588.38	0.00	0.00	33,588.38	9,256.47
B5	8,552,000.00	6.994988	6.994988	53,174.35	53,174.35	0.00	0.00	53,174.35	15,247.62
Totals	749,393,031.57			3,328,153.83	3,328,153.83	0.00	0.00	3,331,925.37	25,896.26



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	747.663989200	14.205898700	3.324612539	733.458090499	5.002500
A1B	36829JAT8	37,648,000.00	747.663989200	14.205898700	3.357842049	733.458090499	5.052500
A2A	36829JAA9	261,225,000.00	624.891408424	12.908027401	2.728692483	611.983381023	4.912500
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.464444444	1,000.000000000	5.022500
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.544444444	1,000.000000000	5.112500
C	36829JAN1	20,706,636.42	740.120853077	0.000000000	0.000000000	603.391851337	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	37,715.400000000	1,000.000000000	0.000000
R	36829JAP6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.571111111	1,000.000000000	5.142500
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.588888889	1,000.000000000	5.162500
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.606666667	1,000.000000000	5.182500
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.651111111	1,000.000000000	5.232500
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.668888889	1,000.000000000	5.252500
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.722222222	1,000.000000000	5.312500
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.068888889	1,000.000000000	5.702500
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.175555556	1,000.000000000	5.822500
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.931111111	1,000.000000000	6.672500
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.217767193	1,000.000000000	6.994988
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.217767193	1,000.000000000	6.994988
Totals		900,262,736.42	832.415917324	6.715900154	3.701058852	822.555159980	

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Pool Level Data

Distribution Date		11/26/07
Cut-off Date		08/01/06
Record Date		10/31/07
Determination Date		11/15/07
Accrual Period 30/360	Begin	10/01/07
	End	11/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	10/25/07
	End	11/26/07
Number of Days in Actual Accrual Period		32

Interest Rate Details

One-Month LIBOR	4.87250000%
Group 1 Net WAC Pass-Through Rate	7.03335549%
Group 2 Net WAC Pass-Through Rate	6.98059518%
Subordinate Net WAC Pass-Through Rate	6.99498809%

Credit Enhancement Percentages

Class A	22.41536%
Class M1	18.52509%
Class M2	15.06035%
Class M3	12.93277%
Class M4	11.04841%
Class M5	9.16405%
Class M6	7.40122%
Class B1	5.75993%
Class B2	4.48339%
Class B3	3.57159%
Class B4	2.84210%
Class B5	1.68723%

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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,328	2,566	3,894
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	<u>25</u>	<u>43</u>	<u>68</u>
Ending Aggregate Mortgage Loan Count	1,303	2,523	3,826
Beginning Mortgage Pool Stated Principal Balance	186,797,173.77	562,595,857.79	749,393,031.56
Scheduled Principal Payments	91,714.44	222,904.50	314,618.94
Principal Prepayments	2,119,709.91	2,615,489.46	4,735,199.37
Realized Principal Losses	<u>770,468.63</u>	<u>3,056,985.44</u>	<u>3,827,454.07</u>
Ending Mortgage Pool Stated Principal Balance	183,815,280.79	556,700,478.39	740,515,759.18
Ending Mortgage Pool Factor	0.787526	0.834816	
Weighted Average Mortgage Rate	8.10382119%	8.04754353%	
Weighted Average Net Mortgage Rate	7.60382119%	7.54754353%	
Beginning Weighted Average Remaining Term to Maturity	328	325	
Ending Weighted Average Remaining Term to Maturity	328	325	

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Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>60,346.88</u>
Net Swap Payment Received / (Paid)	-60,346.88

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	77,555.95	234,035.06	311,591.01
Trustee Fee	482.56	1,453.37	1,935.93
Custodian Fee	286.75	863.65	1,150.40
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	78,325.26	236,352.08	314,677.34

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	1,783.16	1,988.38	3,771.54
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	782.08	782.08
CPR %	17.07316%	11.45460%	
SMM %	1.54799%	1.00867%	

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Loan Status			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,148,564.04	3,441,456.75	4,590,020.79
Servicer Advances	0.00	0.00	0.00

Delinquency Information

Delinquency Info		Group 1		Group 2		Total	
30-59 Days	Balance	12,190,224.94	6.63178%	33,022,172.41	5.93177%	45,212,397.35	6.10553%
	Loan Count	83	6.36992%	155	6.14348%	238	6.22060%
60-89 Days	Balance	5,712,504.62	3.10774%	22,599,591.54	4.05956%	28,312,096.16	3.82329%
	Loan Count	36	2.76285%	106	4.20135%	142	3.71145%
90+ Days	Balance	5,402,285.28	2.93898%	19,875,422.56	3.57022%	25,277,707.84	3.41353%
	Loan Count	49	3.76055%	139	5.50931%	188	4.91375%
Total	Balance	23,305,014.84	12.67850%	75,497,186.51	13.56155%	98,802,201.35	13.34235%
	Loan Count	168	12.89332%	400	15.85414%	568	14.84579%

Foreclosure Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	13,121,316.19	7.13832%	56,160,476.64	10.08810%	69,281,792.83	9.35588%
	Loan Count	54	4.14428%	163	6.46056%	217	5.67172%
Total	Balance	13,121,316.19	7.13832%	56,160,476.64	10.08810%	69,281,792.83	9.35588%
	Loan Count	54	4.14428%	163	6.46056%	217	5.67172%

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Bankruptcy Info		Group 1		Group 2		Total	
30-59 Days	Balance	523,847.56	0.28499%	31,640.20	0.00568%	555,487.76	0.07501%
	Loan Count	4	0.30698%	1	0.03964%	5	0.13068%
60-89 Days	Balance	0.00	0.00000%	220,479.17	0.03960%	220,479.17	0.02977%
	Loan Count	0	0.00000%	3	0.11891%	3	0.07841%
90+ Days	Balance	2,257,302.03	1.22803%	10,316,192.17	1.85310%	12,573,494.20	1.69794%
	Loan Count	16	1.22794%	41	1.62505%	57	1.48981%
Total	Balance	2,781,149.59	1.51301%	10,568,311.54	1.89838%	13,349,461.13	1.80272%
	Loan Count	20	1.53492%	45	1.78359%	65	1.69890%

REO Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	7,800,396.94	4.24361%	41,324,527.13	7.42312%	49,124,924.07	6.63388%
	Loan Count	39	2.99309%	122	4.83551%	161	4.20805%
Total	Balance	7,800,396.94	4.24361%	41,324,527.13	7.42312%	49,124,924.07	6.63388%
	Loan Count	39	2.99309%	122	4.83551%	161	4.20805%

Totals for Foreclosure Bankruptcy, REO		Group 1		Group 2		Total	
All	Balance	23,702,862.72	12.89494%	108,053,315.31	19.40960%	131,756,178.03	17.79249%
	Loan Count	113	8.67229%	330	13.07967%	443	11.57867%

Totals for Foreclosure,REO Bankruptcy, Delinquency		Group 1		Group 2		Total	
All	Balance	47,007,877.56	25.57343%	183,550,501.82	32.97114%	230,558,379.38	31.13484%
	Loan Count	281	21.56562%	730	28.93381%	1011	26.42446%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

23.10328%
YES

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<u>Group I</u>				
20833943	107,440.95	107,440.95	0.00	
20789665	256,000.00	256,000.00	0.00	
20783965	118,079.56	118,079.56	0.00	
20725511	99,594.72	99,594.72	0.00	
20719670	310,664.35	310,664.35	0.00	
20699385	262,544.50	262,544.50	0.00	
20677076	403,528.26	403,528.26	0.00	
20675385	152,936.14	152,936.14	0.00	
20663407	97,464.08	97,464.08	0.00	
New Total	1,808,252.56	1,808,252.56	0.00	
20841946	98,750.31	98,750.31	0.00	
20808606	184,533.29	184,533.29	0.00	
20794475	175,149.30	175,149.30	0.00	
20792560	278,286.00	278,286.00	0.00	
20785598	370,501.17	370,501.17	0.00	
20783924	99,918.43	99,918.43	0.00	
20781084	164,022.95	164,022.95	0.00	
20780953	261,902.38	261,902.38	0.00	
20779955	208,204.19	208,204.19	0.00	
20775649	282,124.44	282,124.44	0.00	
20774709	63,403.14	63,403.14	0.00	
20768776	266,456.86	266,456.86	0.00	
20753984	308,110.12	308,110.12	0.00	
20751715	120,347.81	120,347.81	0.00	
20750915	112,884.65	112,884.65	0.00	
20749735	497,708.42	497,708.42	0.00	
20749420	184,540.72	184,540.72	0.00	
20743977	128,683.27	128,683.27	0.00	
20732079	72,722.00	72,722.00	0.00	
20718631	262,350.01	262,350.01	0.00	
20699294	107,513.09	107,513.09	0.00	
20694113	152,312.34	152,312.34	0.00	
20685012	54,792.15	54,792.15	0.00	
20668653	244,245.97	244,245.97	0.00	
20650305	238,960.62	238,960.62	0.00	

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Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20649851	162,128.59	162,128.59	0.00	
20632113	302,518.63	302,518.63	0.00	
20624052	125,208.72	125,208.72	0.00	
20586509	162,495.26	162,495.26	0.00	
20507505	301,369.55	301,369.55	0.00	
Exist Total	5,992,144.38	5,992,144.38	0.00	
Total	7,800,396.94	7,800,396.94	0.00	
<u>Group II</u>				
20795316	661,323.47	661,323.47	0.00	
20789194	123,535.43	123,535.43	0.00	
20793659	190,298.49	190,298.49	0.00	
20776019	225,497.05	225,497.05	0.00	
20787511	238,930.37	238,930.37	0.00	
20747333	330,776.91	330,776.91	0.00	
20760823	420,697.92	420,697.92	0.00	
20786794	262,787.90	262,787.90	0.00	
20792362	188,161.35	188,161.35	0.00	
20699427	79,181.80	79,181.80	0.00	
20677001	242,557.52	242,557.52	0.00	
20827382	56,478.08	56,478.08	0.00	
20658894	239,013.08	239,013.08	0.00	
20638391	277,364.52	277,364.52	0.00	
20724241	893,459.54	893,459.54	0.00	
20657672	385,059.20	385,059.20	0.00	
20772786	310,506.67	310,506.67	0.00	
20750642	306,480.67	306,480.67	0.00	
20750626	120,314.43	120,314.43	0.00	
20625125	250,908.68	250,908.68	0.00	
20642492	374,874.27	374,874.27	0.00	
20820908	186,905.07	186,905.07	0.00	
20578506	658,699.84	658,699.84	0.00	
20476651	362,414.03	362,414.03	0.00	
New Total	7,386,226.29	7,386,226.29	0.00	
20784153	219,039.11	219,039.11	0.00	
20795696	576,782.90	576,782.90	0.00	
20777785	260,597.75	260,597.75	0.00	

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GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20777744	504,000.00	504,000.00	0.00	
20795191	152,222.48	152,222.48	0.00	
20794921	344,725.75	344,725.75	0.00	
20794855	601,495.04	601,495.04	0.00	
20771341	278,094.22	278,094.22	0.00	
20788451	587,442.88	587,442.88	0.00	
20771309	347,942.95	347,942.95	0.00	
20788170	253,449.04	253,449.04	0.00	
20787990	390,287.38	390,287.38	0.00	
20776480	636,540.38	636,540.38	0.00	
20776431	132,417.12	132,417.12	0.00	
20794020	505,833.94	505,833.94	0.00	
20776365	354,402.02	354,402.02	0.00	
20762514	349,924.68	349,924.68	0.00	
20787750	326,228.39	326,228.39	0.00	
20739082	263,066.74	263,066.74	0.00	
20739033	115,351.73	115,351.73	0.00	
20793535	173,616.04	173,616.04	0.00	
20769998	357,944.55	357,944.55	0.00	
20793436	556,446.30	556,446.30	0.00	
20793337	349,111.84	349,111.84	0.00	
20760989	386,876.07	386,876.07	0.00	
20738134	103,368.32	103,368.32	0.00	
20793162	446,965.31	446,965.31	0.00	
20760211	447,737.20	447,737.20	0.00	
20787008	494,735.25	494,735.25	0.00	
20759890	571,152.47	571,152.47	0.00	
20775409	98,897.65	98,897.65	0.00	
20759213	214,723.02	214,723.02	0.00	
20721841	417,931.67	417,931.67	0.00	
20728390	302,948.82	302,948.82	0.00	
20758405	304,716.50	304,716.50	0.00	
20769162	278,538.68	278,538.68	0.00	
20758231	508,198.63	508,198.63	0.00	
20775094	167,047.45	167,047.45	0.00	
20757837	254,817.55	254,817.55	0.00	
20727970	508,861.63	508,861.63	0.00	
20757225	276,600.00	276,600.00	0.00	
20792305	297,740.62	297,740.62	0.00	
20810057	444,000.00	444,000.00	0.00	

Officer: Melissa Hancock
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Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20704011	457,257.65	457,257.65	0.00	
20744694	531,999.99	531,999.99	0.00	
20700597	95,094.27	95,094.27	0.00	
20774329	246,552.05	246,552.05	0.00	
20744322	354,408.86	354,408.86	0.00	
20719936	529,258.66	529,258.66	0.00	
20693651	576,000.00	576,000.00	0.00	
20791695	461,497.27	461,497.27	0.00	
20703328	294,124.35	294,124.35	0.00	
20767950	278,918.35	278,918.35	0.00	
20699963	250,205.30	250,205.30	0.00	
20671079	352,000.00	352,000.00	0.00	
20709457	260,496.69	260,496.69	0.00	
20687711	362,621.75	362,621.75	0.00	
20711792	234,690.11	234,690.11	0.00	
20669867	402,436.94	402,436.94	0.00	
20742334	580,595.12	580,595.12	0.00	
20675583	369,600.00	369,600.00	0.00	
20778924	425,303.34	425,303.34	0.00	
20681086	568,375.50	568,375.50	0.00	
20697454	302,534.54	302,534.54	0.00	
20706057	294,642.58	294,642.58	0.00	
20706263	287,406.76	287,406.76	0.00	
20691150	266,437.50	266,437.50	0.00	
20644761	292,000.00	292,000.00	0.00	
20724449	297,907.20	297,907.20	0.00	
20773115	276,206.21	276,206.21	0.00	
20680658	286,400.00	286,400.00	0.00	
20690954	266,404.50	266,404.50	0.00	
20658191	258,788.76	258,788.76	0.00	
20644480	529,376.37	529,376.37	0.00	
20732277	368,000.00	368,000.00	0.00	
20732251	557,431.93	557,431.93	0.00	
20690582	142,318.91	142,318.91	0.00	
20643151	418,991.93	418,991.93	0.00	
20625224	516,462.71	516,462.71	0.00	
20642898	324,188.37	324,188.37	0.00	
20642773	258,222.15	258,222.15	0.00	
20662045	120,143.56	120,143.56	0.00	
20807921	186,833.86	186,833.86	0.00	

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Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20655908	192,807.42	192,807.42	0.00	
20648499	586,577.81	586,577.81	0.00	
20731089	316,655.14	316,655.14	0.00	
20600334	318,325.60	318,325.60	0.00	
20661567	369,008.50	369,008.50	0.00	
20647996	209,225.15	209,225.15	0.00	
20689618	324,678.21	324,678.21	0.00	
20598538	263,577.81	263,577.81	0.00	
20562658	515,276.10	515,276.10	0.00	
20623278	201,783.14	201,783.14	0.00	
20707360	112,614.09	112,614.09	0.00	
20535969	182,868.40	182,868.40	0.00	
20593620	225,560.98	225,560.98	0.00	
20660866	437,306.71	437,306.71	0.00	
20689261	637,081.67	637,081.67	0.00	
Exist Total	33,938,300.84	33,938,300.84	0.00	
Total	41,324,527.13	41,324,527.13	0.00	

Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	770,468.63	3,056,985.44	3,827,454.07
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	<u>-118,454.36</u>	<u>-199,343.09</u>	<u>-317,797.45</u>
Total Realized Losses for current period	888,922.99	3,256,328.53	4,145,251.52
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	2,864,235.19	15,580,197.23	18,444,432.42

Mortgage Loans as to which a Final Recovery Determination has been made

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
20518007	394,099.14	214,298.36	179,800.78	
20576724	95,010.35	77,658.51	17,351.84	

Officer: Melissa Hancock
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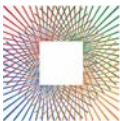
GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20663746	24,480.64	0.00	24,480.64	
20673356	277,991.43	127,314.82	150,676.61	
20699393	65,687.72	0.00	65,687.72	
20699435	19,270.46	0.00	19,270.46	
20775474	274,237.04	191,959.78	82,277.26	
20775656	70,603.21	0.00	70,603.21	
20789673	63,704.59	0.00	63,704.59	
20833075	69,700.60	0.00	69,700.60	
20833935	26,914.92	0.00	26,914.92	
<u>Group II</u>				
20540902	67,137.63	0.00	67,137.63	
20476669	90,507.62	0.00	90,507.62	
20598546	65,890.27	0.00	65,890.27	
20820916	46,868.83	0.00	46,868.83	
20642500	93,761.76	0.00	93,761.76	
20662052	30,266.16	0.00	30,266.16	
20625117	62,739.23	0.00	62,739.23	
20607917	332,000.00	201,819.54	130,180.46	
20772869	108,262.63	68,507.94	39,754.69	
20663050	210,800.64	146,424.28	64,376.36	
20621579	70,188.06	0.00	70,188.06	
20690962	66,820.33	0.00	66,820.33	
20638409	69,322.87	0.00	69,322.87	
20658902	59,698.40	0.00	59,698.40	
20717898	61,634.66	0.00	61,634.66	
20742342	145,560.60	0.00	145,560.60	
20681748	544,000.00	511,105.35	32,894.65	
20681755	135,091.40	0.00	135,091.40	
20676995	60,700.47	0.00	60,700.47	
20677084	101,429.96	0.00	101,429.96	
20735494	121,151.34	0.00	121,151.34	
20744702	122,397.38	0.00	122,397.38	
20785986	261,429.61	151,813.07	109,616.54	
20757399	85,543.15	0.00	85,543.15	
20769535	436,978.59	361,062.80	75,915.79	
20769543	109,327.32	0.00	109,327.32	
20760229	112,058.16	0.00	112,058.16	
20760831	105,311.63	0.00	105,311.63	
20747341	82,788.19	0.00	82,788.19	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
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Associate: Sandeep Sankarankutty
212-815-5159



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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20722740	127,552.98	112,250.64	15,302.34	
20722757	31,877.29	0.00	31,877.29	
20776761	103,489.44	0.00	103,489.44	
20788519	45,151.64	0.00	45,151.64	
20795324	166,486.55	0.00	166,486.55	
20795811	370,627.16	178,475.48	192,151.68	
20784013	350,242.43	266,649.84	83,592.59	
Cumulative Loss Percentage			2.04878%	
Cumulative Loss Trigger Event			YES	
Trigger Event			YES	



101 Barclay Street, 8W
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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

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GE-WMC Mortgage Securities, L.L.C.

GE-WMC Mortgage Securities Trust 2006-1

Trust Accounts

Collection Account

Beginning Balance 0.00

Deposits	Principal Collections	4,732,020.86
	Gross Interest Collections	5,017,231.83
	Prepayment Charges	<u>3,771.54</u>
	Total Available Funds	9,753,024.23

Withdrawals	Servicing Fees and Expenses	<u>311,591.01</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	9,441,433.22

Ending Balance 0.00

Distribution Account

Beginning Balance 0.00

Deposits	From the Collection Account, the Total Available Funds	9,441,433.22
	Reserve Account Investment Income	0.00
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	9,441,433.22

Withdrawals	Trustee Fee	1,935.93
	Net Swap Payment Paid to the Swap Provider	60,346.88
	Custodian Fee	1,150.40
	Interest Payments to the Certificateholders	3,331,925.36
	Principal Payments to the Certificateholders*	<u>6,046,074.65</u>
	Total Withdrawals	9,441,433.22

Ending Balance 0.00

**Note: There were no principal shortfalls allocated to the Certificates.*

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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	15,325,413.41
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	12,494,215.68
Overcollateralization Increase Amount	1,314,053.79
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,314,053.79
Distributed as Principal to the Class A Certificates	1,314,053.79
Distributed as Interest to Class C	-0.00