

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

Distribution Date: 10/25/07



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	114,632,852.83	5.261250	2,037,646.71	502,593.41	2,540,240.13	0.00	112,595,206.12	0.00
A1B	36829JAT8	Senior	Var-Act/360	28,657,452.01	5.311250	509,398.15	126,839.08	636,237.22	0.00	28,148,053.87	0.00
A2A	36829JAA9	Senior	Var-Act/360	168,917,892.87	5.171250	5,680,634.71	727,930.54	6,408,565.25	0.00	163,237,258.17	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.281250	0.00	1,085,490.52	1,085,490.52	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.371250	0.00	134,048.50	134,048.50	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	16,931,983.86	0.000000	0.00	0.00	0.00	0.00	15,325,413.41	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	30,024.78	30,024.78	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.401250	0.00	129,666.01	129,666.01	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.421250	0.00	115,910.84	115,910.84	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.441250	0.00	71,439.08	71,439.08	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.491250	0.00	63,854.09	63,854.09	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.511250	0.00	64,086.65	64,086.65	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.571250	0.00	60,605.91	60,605.91	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	5.961250	0.00	60,377.53	60,377.53	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.081250	0.00	47,905.05	47,905.05	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	6.931250	0.00	38,999.83	38,999.83	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.422638	0.00	33,414.24	33,414.24	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.422638	0.00	52,898.67	52,898.67	0.00	8,552,000.00	0.00
Totals				759,227,281.57		8,227,679.57	3,346,084.73	11,573,764.30	0.00	749,393,031.57	0.00

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	114,632,852.83	2,037,646.71	0.00	0.00	2,037,646.71	0.00	112,595,206.12	0.747663989
A1B	36829JAT8	37,648,000.00	28,657,452.01	509,398.15	0.00	0.00	509,398.15	0.00	28,148,053.87	0.747663989
A2A	36829JAA9	261,225,000.00	168,917,892.87	5,680,634.71	0.00	0.00	5,680,634.71	0.00	163,237,258.17	0.624891408
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	16,931,983.86	0.00	0.00	0.00	0.00	0.00	15,325,413.41	0.740120853
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	759,227,281.57	8,227,679.57	0.00	0.00	8,227,679.57	0.00	749,393,031.57	

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	114,632,852.83	5.261250	5.261250	502,593.41	502,593.41	0.00	0.00	502,593.41	0.00
A1B	28,657,452.01	5.311250	5.311250	126,839.08	126,839.08	0.00	0.00	126,839.08	0.00
A2A	168,917,892.87	5.171250	5.171250	727,930.54	727,930.54	0.00	0.00	727,930.54	0.00
A2B	246,644,000.00	5.281250	5.281250	1,085,490.52	1,085,490.52	0.00	0.00	1,085,490.52	0.00
A2C	29,948,000.00	5.371250	5.371250	134,048.50	134,048.50	0.00	0.00	134,048.50	0.00
C	16,931,983.86	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	360297.360000	0.00	0.00	0.00	0.00	30,024.78	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.401250	5.401250	129,666.01	129,666.01	0.00	0.00	129,666.01	0.00
M2	25,657,000.00	5.421250	5.421250	115,910.84	115,910.84	0.00	0.00	115,910.84	0.00
M3	15,755,000.00	5.441250	5.441250	71,439.08	71,439.08	0.00	0.00	71,439.08	0.00
M4	13,954,000.00	5.491250	5.491250	63,854.09	63,854.09	0.00	0.00	63,854.09	0.00
M5	13,954,000.00	5.511250	5.511250	64,086.65	64,086.65	0.00	0.00	64,086.65	0.00
M6	13,054,000.00	5.571250	5.571250	60,605.91	60,605.91	0.00	0.00	60,605.91	0.00
B1	12,154,000.00	5.961250	5.961250	60,377.53	60,377.53	0.00	0.00	60,377.53	0.00
B2	9,453,000.00	6.081250	6.081250	47,905.05	47,905.05	0.00	0.00	47,905.05	0.00
B3	6,752,000.00	6.931250	6.931250	38,999.83	38,999.83	0.00	0.00	38,999.83	1,383.97
B4	5,402,000.00	7.422638	7.422638	33,414.24	33,414.24	0.00	0.00	33,414.24	7,395.28
B5	8,552,000.00	7.422638	7.422638	52,898.67	52,898.67	0.00	0.00	52,898.67	12,297.27
Totals	759,227,281.57			3,316,059.95	3,316,059.95	0.00	0.00	3,346,084.73	21,076.52

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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	761.194539222	13.530550023	3.337362308	747.663989200	5.261250
A1B	36829JAT8	37,648,000.00	761.194539222	13.530550023	3.369078747	747.663989200	5.311250
A2A	36829JAA9	261,225,000.00	646.637545682	21.746137258	2.786603673	624.891408424	5.171250
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.401041667	1,000.000000000	5.281250
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.476041667	1,000.000000000	5.371250
C	36829JAN1	20,706,636.42	817.708077467	0.000000000	0.000000000	740.120853077	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	300,247.800000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.501041667	1,000.000000000	5.401250
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.517708333	1,000.000000000	5.421250
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.534375000	1,000.000000000	5.441250
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.576041667	1,000.000000000	5.491250
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.592708333	1,000.000000000	5.511250
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.642708333	1,000.000000000	5.571250
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	4.967708333	1,000.000000000	5.961250
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.067708333	1,000.000000000	6.081250
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.776041667	1,000.000000000	6.931250
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.185531504	1,000.000000000	7.422638
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.185531504	1,000.000000000	7.422638
Totals		900,262,736.42	843.339672804	9.139198189	3.716786883	832.415917324	

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Pool Level Data

Distribution Date		10/25/07
Cut-off Date		08/01/06
Record Date		09/28/07
Determination Date		10/15/07
Accrual Period 30/360	Begin	09/01/07
	End	10/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	09/25/07
	End	10/25/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

One-Month LIBOR	5.13125000%
Group 1 Net WAC Pass-Through Rate	7.46060598%
Group 2 Net WAC Pass-Through Rate	7.40860885%
Subordinate Net WAC Pass-Through Rate	7.42263781%

Credit Enhancement Percentages

Class A	22.52762%
Class M1	18.68344%
Class M2	15.25974%
Class M3	13.15737%
Class M4	11.29533%
Class M5	9.43329%
Class M6	7.69135%
Class B1	6.06950%
Class B2	4.80808%
Class B3	3.90708%
Class B4	3.18623%
Class B5	2.04504%

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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,344	2,610	3,954
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	<u>16</u>	<u>44</u>	<u>60</u>
Ending Aggregate Mortgage Loan Count	1,328	2,566	3,894
Beginning Mortgage Pool Stated Principal Balance	189,271,948.72	569,955,332.85	759,227,281.57
Scheduled Principal Payments	92,072.44	222,308.68	314,381.12
Principal Prepayments	2,044,697.14	4,683,635.17	6,728,332.31
Realized Principal Losses	<u>338,005.37</u>	<u>2,453,531.21</u>	<u>2,791,536.58</u>
Ending Mortgage Pool Stated Principal Balance	186,797,173.77	562,595,857.79	749,393,031.56
Ending Mortgage Pool Factor	0.800301	0.843657	
Weighted Average Mortgage Rate	8.11564950%	8.06365237%	
Weighted Average Net Mortgage Rate	7.61564950%	7.56365237%	
Beginning Weighted Average Remaining Term to Maturity	329	326	
Ending Weighted Average Remaining Term to Maturity	404	414	

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Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>95,050.15</u>
Net Swap Payment Received / (Paid)	-95,050.15

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	78,655.31	236,189.80	314,845.11
Trustee Fee	488.95	1,472.38	1,961.34
Custodian Fee	269.96	812.94	1,082.90
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	0.00	0.00	0.00
Total Loan Fees	79,414.22	238,475.12	317,889.35

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	7,888.37	22,136.41	30,024.78
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	784.26	784.26
CPR %	14.10965%	14.03896%	
SMM %	1.25949%	1.25272%	

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Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,185,871.11	3,472,345.64	4,658,216.75
Servicer Advances	0.00	0.00	0.00

Delinquency Information

Delinquency Info		Group 1		Group 2		Total	
30-59 Days	Balance	13,428,914.93	7.18904%	36,415,478.81	6.47276%	49,844,393.74	6.65130%
	Loan Count	89	6.70181%	162	6.31333%	251	6.44581%
60-89 Days	Balance	6,163,466.79	3.29955%	19,782,259.46	3.51625%	25,945,726.25	3.46223%
	Loan Count	39	2.93675%	93	3.62432%	132	3.38983%
90+ Days	Balance	5,566,679.77	2.98007%	21,755,289.29	3.86695%	27,321,969.06	3.64588%
	Loan Count	53	3.99096%	145	5.65082%	198	5.08475%
Total	Balance	25,159,061.49	13.46865%	77,953,027.56	13.85595%	103,112,089.05	13.75941%
	Loan Count	181	13.62952%	400	15.58846%	581	14.92039%

*Delinquencies exclude Foreclosures,
Bankruptcies, and REO.*

Foreclosure Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	13,398,242.76	7.17262%	53,265,795.95	9.46786%	66,664,038.71	8.89574%
	Loan Count	54	4.06627%	159	6.19641%	213	5.46995%
Total	Balance	13,398,242.76	7.17262%	53,265,795.95	9.46786%	66,664,038.71	8.89574%
	Loan Count	54	4.06627%	159	6.19641%	213	5.46995%

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Bankruptcy Info		Group 1		Group 2		Total	
30-59 Days	Balance	79,098.18	0.04234%	265,558.02	0.04720%	344,656.20	0.04599%
	Loan Count	2	0.15060%	4	0.15588%	6	0.15408%
60-89 Days	Balance	22,258.86	0.01192%	503,386.91	0.08948%	525,645.77	0.07014%
	Loan Count	1	0.07530%	3	0.11691%	4	0.10272%
90+ Days	Balance	714,467.14	0.38248%	8,240,104.37	1.46466%	8,954,571.51	1.19491%
	Loan Count	6	0.45181%	32	1.24708%	38	0.97586%
Total	Balance	815,824.18	0.43674%	9,009,049.30	1.60134%	9,824,873.48	1.31104%
	Loan Count	9	0.67771%	39	1.51988%	48	1.23267%

REO Info		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
60-89 Days	Balance	0.00	0.00000%	0.00	0.00000%	0.00	0.00000%
	Loan Count	0	0.00000%	0	0.00000%	0	0.00000%
90+ Days	Balance	6,758,377.03	3.61803%	35,359,859.60	6.28513%	42,118,236.63	5.62031%
	Loan Count	33	2.48494%	104	4.05300%	137	3.51823%
Total	Balance	6,758,377.03	3.61803%	35,359,859.60	6.28513%	42,118,236.63	5.62031%
	Loan Count	33	2.48494%	104	4.05300%	137	3.51823%

Totals for Foreclosure, REO Bankruptcy, Delinquency		Group 1		Group 2		Total	
All	Balance	46,131,505.46	24.69604%	175,587,732.41	31.21028%	221,719,237.87	29.58651%
	Loan Count	277	20.85843%	702	27.35776%	979	25.14124%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

20.96844%
YES

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<u>Group I</u>				
20841946	98,766.01	98,766.01	0.00	
20794475	175,205.16	175,205.16	0.00	
20783924	99,918.43	99,918.43	0.00	
20753984	308,351.02	308,351.02	0.00	
20750915	112,953.93	112,953.93	0.00	
20685012	54,820.31	54,820.31	0.00	
20624052	125,255.05	125,255.05	0.00	
20586509	162,607.55	162,607.55	0.00	
20507505	301,522.31	301,522.31	0.00	
New Total	1,439,399.77	1,439,399.77	0.00	
20808606	184,578.01	184,578.01	0.00	
20792560	278,391.84	278,391.84	0.00	
20785598	370,594.61	370,594.61	0.00	
20781084	164,126.20	164,126.20	0.00	
20780953	262,041.58	262,041.58	0.00	
20779955	208,253.87	208,253.87	0.00	
20775649	282,240.05	282,240.05	0.00	
20775474	274,237.04	274,237.04	0.00	
20774709	63,403.14	63,403.14	0.00	
20768776	266,548.74	266,548.74	0.00	
20751715	120,419.80	120,419.80	0.00	
20749735	497,820.40	497,820.40	0.00	
20749420	184,656.71	184,656.71	0.00	
20743977	128,789.39	128,789.39	0.00	
20732079	72,776.45	72,776.45	0.00	
20718631	262,451.85	262,451.85	0.00	
20699294	107,543.37	107,543.37	0.00	
20694113	152,355.11	152,355.11	0.00	
20668653	244,329.79	244,329.79	0.00	
20650305	239,025.32	239,025.32	0.00	
20649851	162,678.60	162,678.60	0.00	

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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20632113	302,605.90	302,605.90	0.00	
20576724	95,010.35	95,010.35	0.00	
20518007	394,099.14	394,099.14	0.00	
Exist Total	5,318,977.26	5,318,977.26	0.00	
Total	6,758,377.03	6,758,377.03	0.00	
<u>Group II</u>				
20794855	601,651.11	601,651.11	0.00	
20762514	350,048.11	350,048.11	0.00	
20739033	115,380.01	115,380.01	0.00	
20738134	103,432.17	103,432.17	0.00	
20760211	447,901.76	447,901.76	0.00	
20721841	418,060.04	418,060.04	0.00	
20757837	254,891.04	254,891.04	0.00	
20744694	531,999.99	531,999.99	0.00	
20703328	294,240.08	294,240.08	0.00	
20767950	278,985.85	278,985.85	0.00	
20687711	362,738.20	362,738.20	0.00	
20697454	302,625.53	302,625.53	0.00	
20691150	266,534.10	266,534.10	0.00	
20644480	529,539.19	529,539.19	0.00	
20732251	557,591.57	557,591.57	0.00	
20625224	516,594.90	516,594.90	0.00	
20600334	318,424.07	318,424.07	0.00	
20661567	369,192.03	369,192.03	0.00	
20598538	263,644.32	263,644.32	0.00	
20593620	225,705.16	225,705.16	0.00	
New Total	7,109,179.23	7,109,179.23	0.00	
20784153	219,098.91	219,098.91	0.00	
20795811	370,627.16	370,627.16	0.00	
20795696	576,993.50	576,993.50	0.00	
20777785	260,808.22	260,808.22	0.00	
20777744	504,000.00	504,000.00	0.00	
20795191	152,265.76	152,265.76	0.00	

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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20794921	344,835.68	344,835.68	0.00	
20771341	278,211.61	278,211.61	0.00	
20788451	587,826.50	587,826.50	0.00	
20771309	348,194.86	348,194.86	0.00	
20788170	253,529.86	253,529.86	0.00	
20787990	390,400.07	390,400.07	0.00	
20776480	636,754.63	636,754.63	0.00	
20776431	132,441.17	132,441.17	0.00	
20794020	506,238.01	506,238.01	0.00	
20776365	354,501.40	354,501.40	0.00	
20787750	326,344.43	326,344.43	0.00	
20739082	263,134.61	263,134.61	0.00	
20793535	173,664.80	173,664.80	0.00	
20769998	358,071.68	358,071.68	0.00	
20793436	556,617.20	556,617.20	0.00	
20793337	349,248.33	349,248.33	0.00	
20769907	126,321.07	126,321.07	0.00	
20760989	387,197.56	387,197.56	0.00	
20793162	447,079.66	447,079.66	0.00	
20787008	495,063.11	495,063.11	0.00	
20759890	571,313.99	571,313.99	0.00	
20775409	98,966.20	98,966.20	0.00	
20759213	214,801.94	214,801.94	0.00	
20728390	303,014.58	303,014.58	0.00	
20758405	304,790.35	304,790.35	0.00	
20769162	278,629.25	278,629.25	0.00	
20758231	508,384.15	508,384.15	0.00	
20775094	167,106.38	167,106.38	0.00	
20727970	509,055.42	509,055.42	0.00	
20757225	276,600.00	276,600.00	0.00	
20792305	297,919.27	297,919.27	0.00	
20810057	444,000.00	444,000.00	0.00	
20785986	261,429.61	261,429.61	0.00	
20704011	457,427.10	457,427.10	0.00	
20700597	95,150.87	95,150.87	0.00	
20774329	246,641.56	246,641.56	0.00	
20744322	354,507.83	354,507.83	0.00	

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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20719936	529,428.62	529,428.62	0.00	
20693651	576,000.00	576,000.00	0.00	
20791695	461,661.21	461,661.21	0.00	
20699963	250,310.92	250,310.92	0.00	
20671079	352,000.00	352,000.00	0.00	
20709457	260,544.00	260,544.00	0.00	
20711792	234,768.28	234,768.28	0.00	
20669867	402,534.48	402,534.48	0.00	
20742334	580,805.61	580,805.61	0.00	
20675583	369,600.00	369,600.00	0.00	
20778924	425,439.54	425,439.54	0.00	
20681086	568,599.13	568,599.13	0.00	
20706057	294,726.96	294,726.96	0.00	
20706263	287,505.38	287,505.38	0.00	
20644761	292,000.00	292,000.00	0.00	
20724449	298,036.03	298,036.03	0.00	
20773115	276,435.73	276,435.73	0.00	
20680658	286,400.00	286,400.00	0.00	
20690954	266,503.09	266,503.09	0.00	
20658191	258,864.03	258,864.03	0.00	
20663050	210,800.64	210,800.64	0.00	
20732277	368,000.00	368,000.00	0.00	
20772869	108,262.63	108,262.63	0.00	
20690582	142,422.95	142,422.95	0.00	
20607917	332,000.00	332,000.00	0.00	
20643151	419,229.84	419,229.84	0.00	
20642898	324,372.17	324,372.17	0.00	
20642773	258,383.01	258,383.01	0.00	
20662045	120,233.88	120,233.88	0.00	
20807921	186,995.61	186,995.61	0.00	
20655908	192,943.67	192,943.67	0.00	
20648499	586,721.08	586,721.08	0.00	
20731089	316,757.54	316,757.54	0.00	
20647996	209,396.72	209,396.72	0.00	
20689618	324,782.75	324,782.75	0.00	
20562658	515,783.77	515,783.77	0.00	
20623278	201,843.00	201,843.00	0.00	

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20707360	112,709.00	112,709.00	0.00	
20535969	182,934.68	182,934.68	0.00	
20660866	437,473.02	437,473.02	0.00	
20689261	637,263.11	637,263.11	0.00	
Exist Total	28,250,680.37	28,250,680.37	0.00	
Total	35,359,859.60	35,359,859.60	0.00	

Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	338,005.37	2,453,531.21	2,791,536.58
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	-6,266.14	-154,315.02	-160,581.16
Total Realized Losses for current period	344,271.51	2,607,846.23	2,952,117.74
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	1,975,312.20	12,323,868.70	14,299,180.90

Mortgage Loans as to which a Final Recovery Determination has been made

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
20633392	79,860.02	58,935.90	20,924.12	
20652236	20,111.79	0.00	20,111.79	
20704276	47,799.75	0.00	47,799.75	
20718649	65,568.29	0.00	65,568.29	
20752945	345,242.97	211,008.80	134,234.17	
20780961	49,367.25	0.00	49,367.25	
<u>Group II</u>				
20593638	56,713.51	0.00	56,713.51	

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20578514	164,800.71	0.00	164,800.71	
20600342	79,625.72	0.00	79,625.72	
20624896	709,640.69	685,207.41	24,433.28	
20624904	178,236.21	0.00	178,236.21	
20706487	109,461.04	0.00	109,461.04	
20790291	449,488.17	305,428.00	144,060.17	
20710117	52,710.85	0.00	52,710.85	
20691168	66,653.89	0.00	66,653.89	
20663449	96,676.37	0.00	96,676.37	
20697462	75,646.99	0.00	75,646.99	
20742177	31,050.97	0.00	31,050.97	
20711537	146,873.54	100,463.28	46,410.26	
20753620	314,217.00	226,524.73	87,692.27	
20703336	73,656.35	0.00	73,656.35	
20671475	93,653.30	0.00	93,653.30	
20719944	132,676.69	0.00	132,676.69	
20757845	63,791.21	0.00	63,791.21	
20721858	104,430.70	0.00	104,430.70	
20786802	65,662.17	0.00	65,662.17	
20787180	417,058.73	272,194.54	144,864.19	
20769816	89,455.79	0.00	89,455.79	
20787529	59,721.27	0.00	59,721.27	
20739124	65,909.95	0.00	65,909.95	
20762522	87,549.04	0.00	87,549.04	
20776324	109,187.24	65,778.40	43,408.84	
20788188	63,512.83	0.00	63,512.83	
20783155	370,103.05	299,383.00	70,720.05	
20795126	38,117.44	0.00	38,117.44	
20765830	251,004.87	208,775.72	42,229.15	
Cumulative Loss Percentage			1.58833%	
Cumulative Loss Trigger Event			YES	
Trigger Event			YES	

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Trust Accounts

Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	6,882,132.27
	Gross Interest Collections	5,074,546.74
	Prepayment Charges	<u>30,024.78</u>
	Total Available Funds	11,986,703.79
Withdrawals	Servicing Fees and Expenses	<u>314,845.11</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	11,671,858.68
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	11,671,858.68
	Reserve Account Investment Income	0.00
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	11,671,858.68
Withdrawals	Trustee Fee	1,961.34
	Net Swap Payment Paid to the Swap Provider	95,050.15
	Custodian Fee	1,082.90
	Interest Payments to the Certificateholders	3,346,084.73
	Principal Payments to the Certificateholders*	<u>8,227,679.56</u>
	Total Withdrawals	11,671,858.68
	Ending Balance	0.00

**Note: There were no principal shortfalls
allocated to the Certificates.*

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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	16,931,983.86
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	15,325,413.41
Overcollateralization Increase Amount	1,345,547.29
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,345,547.29
Distributed as Principal to the Class A Certificates	1,345,547.29
Distributed as Interest to Class C	-0.00