

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

Distribution Date: 09/25/07



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	116,341,502.48	5.635000	1,708,649.66	528,109.63	2,236,759.28	0.00	114,632,852.83	0.00
A1B	36829JAT8	Senior	Var-Act/360	29,084,603.08	5.685000	427,151.07	133,195.36	560,346.43	0.00	28,657,452.01	0.00
A2A	36829JAA9	Senior	Var-Act/360	174,558,373.37	5.545000	5,640,480.50	779,718.31	6,420,198.81	0.00	168,917,892.87	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.655000	0.00	1,123,566.19	1,123,566.19	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.745000	0.00	138,596.85	138,596.85	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	17,768,847.38	0.000000	0.00	0.00	0.00	0.00	16,931,983.86	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	110,650.63	110,650.63	0.00	100.00	0.00
R	36829JQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.775000	0.00	134,017.22	134,017.22	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.795000	0.00	119,771.86	119,771.86	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.815000	0.00	73,801.23	73,801.23	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.865000	0.00	65,926.84	65,926.84	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.885000	0.00	66,151.65	66,151.65	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.945000	0.00	62,515.97	62,515.97	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.335000	0.00	62,024.23	62,024.23	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.455000	0.00	49,154.29	49,154.29	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.305000	0.00	39,732.71	39,732.71	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.829959	0.00	34,072.93	34,072.93	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.829959	0.00	53,941.46	53,941.46	0.00	8,552,000.00	0.00
Totals				767,840,426.31		7,776,281.23	3,574,947.36	11,351,228.58	0.00	759,227,281.57	0.00

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

Distribution Date: 09/25/07



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	116,341,502.48	1,708,649.66	0.00	0.00	1,708,649.66	0.00	114,632,852.83	0.761194539
A1B	36829JAT8	37,648,000.00	29,084,603.08	427,151.07	0.00	0.00	427,151.07	0.00	28,657,452.01	0.761194539
A2A	36829JAA9	261,225,000.00	174,558,373.37	5,640,480.50	0.00	0.00	5,640,480.50	0.00	168,917,892.87	0.646637546
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	17,768,847.38	0.00	0.00	0.00	0.00	0.00	16,931,983.86	0.817708077
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	767,840,426.31	7,776,281.23	0.00	0.00	7,776,281.23	0.00	759,227,281.57	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

Distribution Date: 09/25/07



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	116,341,502.48	5.635000	5.635000	528,109.63	528,109.63	0.00	0.00	528,109.63	0.00
A1B	29,084,603.08	5.685000	5.685000	133,195.36	133,195.36	0.00	0.00	133,195.36	0.00
A2A	174,558,373.37	5.545000	5.545000	779,718.31	779,718.31	0.00	0.00	779,718.31	0.00
A2B	246,644,000.00	5.655000	5.655000	1,123,566.19	1,123,566.19	0.00	0.00	1,123,566.19	0.00
A2C	29,948,000.00	5.745000	5.745000	138,596.85	138,596.85	0.00	0.00	138,596.85	0.00
C	17,768,847.38	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	1327807.560000	0.00	0.00	0.00	0.00	110,650.63	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.775000	5.775000	134,017.22	134,017.22	0.00	0.00	134,017.22	0.00
M2	25,657,000.00	5.795000	5.795000	119,771.86	119,771.86	0.00	0.00	119,771.86	0.00
M3	15,755,000.00	5.815000	5.815000	73,801.23	73,801.23	0.00	0.00	73,801.23	0.00
M4	13,954,000.00	5.865000	5.865000	65,926.84	65,926.84	0.00	0.00	65,926.84	0.00
M5	13,954,000.00	5.885000	5.885000	66,151.65	66,151.65	0.00	0.00	66,151.65	0.00
M6	13,054,000.00	5.945000	5.945000	62,515.97	62,515.97	0.00	0.00	62,515.97	0.00
B1	12,154,000.00	6.335000	6.335000	62,024.23	62,024.23	0.00	0.00	62,024.23	0.00
B2	9,453,000.00	6.455000	6.455000	49,154.29	49,154.29	0.00	0.00	49,154.29	0.00
B3	6,752,000.00	7.305000	7.305000	39,732.71	39,732.71	0.00	0.00	39,732.71	1,376.02
B4	5,402,000.00	7.829959	7.829959	34,072.93	34,072.93	0.00	0.00	34,072.93	6,415.37
B5	8,552,000.00	7.829959	7.829959	53,941.46	53,941.46	0.00	0.00	53,941.46	10,742.25
Totals	767,840,426.31			3,464,296.73	3,464,296.73	0.00	0.00	3,574,947.36	18,533.64

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159

Distribution Date: 09/25/07



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	772.540455819	11.345916596	3.506797183	761.194539222	5.635000
A1B	36829JAT8	37,648,000.00	772.540455819	11.345916596	3.537913396	761.194539222	5.685000
A2A	36829JAA9	261,225,000.00	668.229967916	21.592422234	2.984853333	646.637545682	5.545000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.555416667	1,000.000000000	5.655000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.627916667	1,000.000000000	5.745000
C	36829JAN1	20,706,636.42	858.123309624	0.000000000	0.000000000	817.708077467	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	1,106,506.300000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.652083333	1,000.000000000	5.775000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.668194444	1,000.000000000	5.795000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.684305556	1,000.000000000	5.815000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.724583333	1,000.000000000	5.865000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.740694444	1,000.000000000	5.885000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.789027778	1,000.000000000	5.945000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.103194444	1,000.000000000	6.335000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.199861111	1,000.000000000	6.455000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.884583333	1,000.000000000	7.305000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.307466676	1,000.000000000	7.829959
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.307466676	1,000.000000000	7.829959
Totals		900,262,736.42	852.907040631	8.637790853	3.971004481	843.339672804	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C.
GE-WMC Mortgage Securities Trust 2006-1

Pool Level Data

Distribution Date		09/25/07
Cut-off Date		08/01/06
Record Date		08/31/07
Determination Date		09/15/07
Accrual Period 30/360	Begin	08/01/07
	End	09/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	08/27/07
	End	09/25/07
Number of Days in Actual Accrual Period		29

Interest Rate Details

One-Month LIBOR	5.50500000%
Group 1 Net WAC Pass-Through Rate	7.87275564%
Group 2 Net WAC Pass-Through Rate	7.81415022%
Subordinate Net WAC Pass-Through Rate	7.82995863%

Credit Enhancement Percentages

Class A	22.44743%
Class M1	18.65304%
Class M2	15.27369%
Class M3	13.19855%
Class M4	11.36063%
Class M5	9.52271%
Class M6	7.80333%
Class B1	6.20249%
Class B2	4.95741%
Class B3	4.06808%
Class B4	3.35657%
Class B5	2.23016%

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,360	2,634	3,994
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	<u>16</u>	<u>24</u>	<u>40</u>
Ending Aggregate Mortgage Loan Count	1,344	2,610	3,954
Beginning Mortgage Pool Stated Principal Balance	191,623,382.70	576,217,043.61	767,840,426.31
Scheduled Principal Payments	91,847.61	224,629.86	316,477.47
Principal Prepayments	1,747,374.97	4,602,779.06	6,350,154.03
Realized Principal Losses	<u>512,211.40</u>	<u>1,434,301.84</u>	<u>1,946,513.24</u>
Ending Mortgage Pool Stated Principal Balance	189,271,948.72	569,955,332.85	759,227,281.57
Ending Mortgage Pool Factor	0.810904	0.854693	
Weighted Average Mortgage Rate	8.12292608%	8.06627418%	
Weighted Average Net Mortgage Rate	7.62292608%	7.56627418%	
Beginning Weighted Average Remaining Term to Maturity	330	327	
Ending Weighted Average Remaining Term to Maturity	329	326	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>4,268.39</u>
Net Swap Payment Received / (Paid)	-4,268.39

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	79,841.99	237,883.23	317,725.22
Trustee Fee	495.03	1,488.56	1,983.59
Custodian Fee	451.09	1,356.46	1,807.55
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	80,788.11	240,728.25	321,516.36

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	8,592.63	102,058.00	110,650.63
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	0.00	0.00
CPR %	13.27355%	11.87712%	
SMM %	1.17975%	1.04812%	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,176,700.75	3,429,332.81	4,606,033.56
Servicer Advances	0.00	0.00	0.00

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	89	6.62202%	13,723,765.71	7.25082%	52	3.86905%	8,773,270.40	4.63527%	90	6.69643%	15,026,861.29	7.93930%
Group 2	154	5.90038%	32,792,195.39	5.75347%	82	3.14176%	17,507,921.54	3.07181%	323	12.37548%	80,053,148.40	14.04551%
Total	243	6.14568%	46,515,961.10	6.12675%	134	3.38897%	26,281,191.94	3.46157%	413	10.44512%	95,080,009.69	12.52326%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	46	3.42262%	10,294,474.68	5.43899%	10	0.74405%	1,019,769.44	0.53879%	25	1.86012%	5,666,671.67	2.99393%
Group 2	151	5.78544%	51,006,740.44	8.94925%	34	1.30268%	8,271,311.93	1.45122%	90	3.44828%	29,901,804.10	5.24634%
Total	197	4.98230%	61,301,215.12	8.07416%	44	1.11280%	9,291,081.37	1.22375%	115	2.90845%	35,568,475.77	4.68483%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

18.76620%
YES

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Loan ID	Stated Principal Balance	Unpaid Stated Principal Balance	Book Value	Date
<u>Group I</u>				
20785598	370,687.37	370,687.37	0.00	
20780953	262,179.66	262,179.66	0.00	
20779955	208,303.17	208,303.17	0.00	
20775649	282,354.98	282,354.98	0.00	
20774709	63,444.95	63,444.95	0.00	
20749420	184,771.84	184,771.84	0.00	
20743977	128,894.85	128,894.85	0.00	
20718631	262,553.07	262,553.07	0.00	
20699294	107,573.44	107,573.44	0.00	
20668653	244,413.07	244,413.07	0.00	
New Total	2,115,176.40	2,115,176.40	0.00	
20808606	184,622.40	184,622.40	0.00	
20792560	278,497.03	278,497.03	0.00	
20781084	164,228.68	164,228.68	0.00	
20775474	274,352.09	274,352.09	0.00	
20768776	266,640.03	266,640.03	0.00	
20752945	345,242.97	345,242.97	0.00	
20751715	120,491.25	120,491.25	0.00	
20749735	497,931.53	497,931.53	0.00	
20732079	72,830.54	72,830.54	0.00	
20694113	152,397.58	152,397.58	0.00	
20650305	239,089.55	239,089.55	0.00	
20649851	163,224.97	163,224.97	0.00	
20632113	302,692.56	302,692.56	0.00	
20576724	95,036.91	95,036.91	0.00	
20518007	394,217.18	394,217.18	0.00	
Exist Total	3,551,495.27	3,551,495.27	0.00	
Total	5,666,671.67	5,666,671.67	0.00	
<u>Group II</u>				
20795696	577,202.79	577,202.79	0.00	
20795191	152,308.74	152,308.74	0.00	
20771309	348,445.05	348,445.05	0.00	
20788170	253,610.15	253,610.15	0.00	
20787990	390,511.98	390,511.98	0.00	
20794020	506,639.51	506,639.51	0.00	
20776365	354,600.09	354,600.09	0.00	
20739082	263,201.99	263,201.99	0.00	
20769998	358,198.01	358,198.01	0.00	
20793337	349,384.00	349,384.00	0.00	
20775409	99,034.27	99,034.27	0.00	
20728390	303,079.83	303,079.83	0.00	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20758405	304,863.65	304,863.65	0.00	
20758231	508,568.51	508,568.51	0.00	
20727970	509,248.03	509,248.03	0.00	
20704011	457,595.50	457,595.50	0.00	
20700597	95,207.04	95,207.04	0.00	
20719936	529,597.45	529,597.45	0.00	
20791695	461,824.11	461,824.11	0.00	
20742334	581,014.79	581,014.79	0.00	
20778924	425,574.83	425,574.83	0.00	
20690954	266,601.07	266,601.07	0.00	
20607917	332,000.00	332,000.00	0.00	
20662045	120,323.60	120,323.60	0.00	
20655908	193,078.98	193,078.98	0.00	
20689618	324,886.60	324,886.60	0.00	
20660866	437,638.32	437,638.32	0.00	
New Total	9,504,238.89	9,504,238.89	0.00	
20784153	219,158.28	219,158.28	0.00	
20795811	370,723.38	370,723.38	0.00	
20777785	261,017.35	261,017.35	0.00	
20777744	504,000.00	504,000.00	0.00	
20765830	251,004.87	251,004.87	0.00	
20794921	344,944.88	344,944.88	0.00	
20783155	370,103.05	370,103.05	0.00	
20771341	278,328.32	278,328.32	0.00	
20788451	588,207.34	588,207.34	0.00	
20776480	636,967.50	636,967.50	0.00	
20776431	132,465.02	132,465.02	0.00	
20776324	109,187.24	109,187.24	0.00	
20787750	326,459.74	326,459.74	0.00	
20793535	173,713.21	173,713.21	0.00	
20793436	556,786.95	556,786.95	0.00	
20769907	126,321.07	126,321.07	0.00	
20760989	387,517.05	387,517.05	0.00	
20793162	447,193.17	447,193.17	0.00	
20787008	495,388.61	495,388.61	0.00	
20759890	571,474.38	571,474.38	0.00	
20759213	214,880.37	214,880.37	0.00	
20769162	278,719.23	278,719.23	0.00	
20775094	167,164.93	167,164.93	0.00	
20757225	276,600.00	276,600.00	0.00	
20792305	298,096.56	298,096.56	0.00	
20810057	444,000.00	444,000.00	0.00	
20785986	261,599.16	261,599.16	0.00	
20774329	246,730.51	246,730.51	0.00	
20744322	354,606.10	354,606.10	0.00	
20693651	576,000.00	576,000.00	0.00	
20699963	250,415.93	250,415.93	0.00	
20753620	314,217.00	314,217.00	0.00	

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20671079	352,000.00	352,000.00	0.00	
20709457	260,590.92	260,590.92	0.00	
20711792	234,845.94	234,845.94	0.00	
20669867	402,631.29	402,631.29	0.00	
20711537	146,873.54	146,873.54	0.00	
20675583	369,600.00	369,600.00	0.00	
20681086	568,821.42	568,821.42	0.00	
20706057	294,810.75	294,810.75	0.00	
20706263	287,603.37	287,603.37	0.00	
20644761	292,000.00	292,000.00	0.00	
20724449	298,164.13	298,164.13	0.00	
20773115	276,663.82	276,663.82	0.00	
20680658	286,400.00	286,400.00	0.00	
20658191	258,938.78	258,938.78	0.00	
20663050	210,874.00	210,874.00	0.00	
20732277	368,000.00	368,000.00	0.00	
20772869	108,293.57	108,293.57	0.00	
20690582	142,526.28	142,526.28	0.00	
20790291	449,488.17	449,488.17	0.00	
20643151	419,465.88	419,465.88	0.00	
20642898	324,555.07	324,555.07	0.00	
20642773	258,542.67	258,542.67	0.00	
20807921	187,156.38	187,156.38	0.00	
20648499	586,863.29	586,863.29	0.00	
20731089	316,859.27	316,859.27	0.00	
20647996	209,567.21	209,567.21	0.00	
20562658	516,288.66	516,288.66	0.00	
20623278	201,902.45	201,902.45	0.00	
20707360	112,803.32	112,803.32	0.00	
20535969	183,000.55	183,000.55	0.00	
20689261	637,443.28	637,443.28	0.00	
Exist Total	20,397,565.21	20,397,565.21	0.00	
Total	29,901,804.10	29,901,804.10	0.00	

Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	512,211.40	1,434,301.84	1,946,513.24
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	-68,420.20	-150,860.13	-219,280.33
Total Realized Losses for current period	580,631.60	1,585,161.97	2,165,793.57
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	1,631,040.69	9,716,022.47	11,347,063.16

**Mortgage Loans as to which a Final Recovery
Determination has been made**

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
20631503	207,076.59	144,951.35	62,125.24	
20632121	75,710.70	0.00	75,710.70	
20668661	61,135.44	0.00	61,135.44	
20752648	386,190.63	236,278.99	149,911.64	
20753992	77,757.54	0.00	77,757.54	
20771333	69,618.72	0.00	69,618.72	
20774717	15,952.12	0.00	15,952.12	
<u>Group II</u>				
20689600	81,248.96	0.00	81,248.96	
20607925	82,298.86	0.00	82,298.86	
20632972	442,134.95	305,811.04	136,323.91	
20767638	149,410.73	82,685.15	66,725.58	
20704029	114,465.88	0.00	114,465.88	
20785994	65,767.57	0.00	65,767.57	
20727988	127,445.48	0.00	127,445.48	
20758249	127,219.01	0.00	127,219.01	
20787016	124,629.23	0.00	124,629.23	
20781878	203,114.58	108,441.32	94,673.26	
20794038	127,410.77	0.00	127,410.77	
20788006	97,748.01	0.00	97,748.01	
20771291	43,856.03	0.00	43,856.03	
20795704	144,489.29	0.00	144,489.29	
Cumulative Loss Percentage		1.26042%		
Cumulative Loss Trigger Event		YES		
Trigger Event		YES		



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904.998.4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Trust Accounts

Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	6,447,351.17
	Gross Interest Collections	5,119,011.52
	Prepayment Charges	<u>110,650.63</u>
	Total Available Funds	11,677,013.32
Withdrawals	Servicing Fees and Expenses	<u>317,725.22</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	11,359,288.10
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	11,359,288.10
	Reserve Account Investment Income	0.00
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	11,359,288.10
Withdrawals	Trustee Fee	1,983.59
	Net Swap Payment Paid to the Swap Provider	4,268.39
	Custodian Fee	1,807.55
	Interest Payments to the Certificateholders	3,574,947.35
	Principal Payments to the Certificateholders*	<u>7,776,281.22</u>
	Total Withdrawals	11,359,288.10
	Ending Balance	0.00

**Note: There were no principal shortfalls
allocated to the Certificates.*

101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Sandeep Sankarankutty
212-815-5159



GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	17,768,847.38
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	16,931,983.86
Overcollateralization Increase Amount	1,328,930.05
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,328,930.05
Distributed as Principal to the Class A Certificates	1,328,930.05
Distributed as Interest to Class C	-0.00