

101 Barclay Street, 8W  
New York, NY 10286

Officer: Melissa Hancock  
904-998-4745

Associate: Sandeep Sankarankutty  
212-815-5159

Distribution Date: 08/27/07



## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	118,407,108.88	5.450000	2,065,606.40	591,542.18	2,657,148.58	0.00	116,341,502.48	0.00
A1B	36829JAT8	Senior	Var-Act/360	29,600,990.96	5.500000	516,387.88	149,238.33	665,626.21	0.00	29,084,603.08	0.00
A2A	36829JAA9	Senior	Var-Act/360	181,892,295.54	5.360000	7,333,922.17	893,697.48	8,227,619.65	0.00	174,558,373.37	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,236,714.12	1,236,714.12	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	152,634.97	152,634.97	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,042,803.89	0.000000	0.00	0.00	0.00	0.00	17,768,847.38	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	89,758.44	89,758.44	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	147,616.99	147,616.99	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	131,941.12	131,941.12	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	81,308.93	81,308.93	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	72,653.83	72,653.83	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	72,909.65	72,909.65	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	68,925.12	68,925.12	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	68,518.18	68,518.18	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	54,331.12	54,331.12	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	6.898980	0.00	42,700.09	42,700.09	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	6.898980	0.00	34,162.60	34,162.60	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	6.898980	0.00	54,083.40	54,083.40	0.00	8,552,000.00	0.00
Totals				780,030,299.27		9,915,916.45	3,942,736.55	13,858,653.00	0.00	767,840,426.31	0.00

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	118,407,108.88	2,065,606.40	0.00	0.00	2,065,606.40	0.00	116,341,502.48	0.772540456
A1B	36829JAT8	37,648,000.00	29,600,990.96	516,387.88	0.00	0.00	516,387.88	0.00	29,084,603.08	0.772540456
A2A	36829JAA9	261,225,000.00	181,892,295.54	7,333,922.17	0.00	0.00	7,333,922.17	0.00	174,558,373.37	0.668229968
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,042,803.89	0.00	0.00	0.00	0.00	0.00	17,768,847.38	0.858123310
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	780,030,299.27	9,915,916.45	0.00	0.00	9,915,916.45	0.00	767,840,426.31	

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	118,407,108.88	5.450000	5.450000	591,542.18	591,542.18	0.00	0.00	591,542.18	0.00
A1B	29,600,990.96	5.500000	5.500000	149,238.33	149,238.33	0.00	0.00	149,238.33	0.00
A2A	181,892,295.54	5.360000	5.360000	893,697.48	893,697.48	0.00	0.00	893,697.48	0.00
A2B	246,644,000.00	5.470000	5.470000	1,236,714.12	1,236,714.12	0.00	0.00	1,236,714.12	0.00
A2C	29,948,000.00	5.560000	5.560000	152,634.97	152,634.97	0.00	0.00	152,634.97	0.00
C	20,042,803.89	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	1077101.280000	0.00	0.00	0.00	0.00	89,758.44	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	147,616.99	147,616.99	0.00	0.00	147,616.99	0.00
M2	25,657,000.00	5.610000	5.610000	131,941.12	131,941.12	0.00	0.00	131,941.12	0.00
M3	15,755,000.00	5.630000	5.630000	81,308.93	81,308.93	0.00	0.00	81,308.93	0.00
M4	13,954,000.00	5.680000	5.680000	72,653.83	72,653.83	0.00	0.00	72,653.83	0.00
M5	13,954,000.00	5.700000	5.700000	72,909.65	72,909.65	0.00	0.00	72,909.65	0.00
M6	13,054,000.00	5.760000	5.760000	68,925.12	68,925.12	0.00	0.00	68,925.12	0.00
B1	12,154,000.00	6.150000	6.150000	68,518.18	68,518.18	0.00	0.00	68,518.18	0.00
B2	9,453,000.00	6.270000	6.270000	54,331.12	54,331.12	0.00	0.00	54,331.12	0.00
B3	6,752,000.00	6.898980	6.898980	42,700.09	42,700.09	0.00	0.00	42,700.09	1,367.97
B4	5,402,000.00	6.898980	6.898980	34,162.60	34,162.60	0.00	0.00	34,162.60	5,617.44
B5	8,552,000.00	6.898980	6.898980	54,083.40	54,083.40	0.00	0.00	54,083.40	9,475.27
Totals	780,030,299.27			3,852,978.11	3,852,978.11	0.00	0.00	3,942,736.55	16,460.68

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

*Current Payment Information  
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	786.256666044	13.716210225	3.928007261	772.540455819	5.450000
A1B	36829JAT8	37,648,000.00	786.256666044	13.716210225	3.964044025	772.540455819	5.500000
A2A	36829JAA9	261,225,000.00	696.305083884	28.075115967	3.421178979	668.229967916	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	5.014166667	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	5.096666667	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	967.941073731	0.000000000	0.000000000	858.123309624	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	897,584.400000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	5.124166667	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	5.142500000	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	5.160833333	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	5.206666667	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	5.225000000	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	5.280000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.637500000	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.747500000	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	6.324064856	1,000.000000000	6.898980
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.324064856	1,000.000000000	6.898980
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.324064856	1,000.000000000	6.898980
Totals		900,262,736.42	866.447391094	11.014469497	4.379539873	852.907040631	

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**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Mortgage Securities Trust 2006-1**

**Pool Level Data**

Distribution Date		08/27/07
Cut-off Date		08/01/06
Record Date		07/31/07
Determination Date		08/15/07
Accrual Period 30/360	Begin	07/01/07
	End	08/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	07/25/07
	End	08/27/07
Number of Days in Actual Accrual Period		33

**Interest Rate Details**

One-Month LIBOR	5.32000000%
Group 1 Net WAC Pass-Through Rate	6.93317997%
Group 2 Net WAC Pass-Through Rate	6.88661281%
Subordinate Net WAC Pass-Through Rate	6.89897984%

**Credit Enhancement Percentages**

Class A	22.30462%
Class M1	18.55280%
Class M2	15.21135%
Class M3	13.15949%
Class M4	11.34218%
Class M5	9.52488%
Class M6	7.82478%
Class B1	6.24190%
Class B2	5.01079%
Class B3	4.13144%
Class B4	3.42791%
Class B5	2.31413%

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Collateral Detail

#### Original Mortgage Loan Details

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

#### Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,376	2,692	4,068
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	<u>16</u>	<u>58</u>	<u>74</u>
Ending Aggregate Mortgage Loan Count	1,360	2,634	3,994
Beginning Mortgage Pool Stated Principal Balance	194,095,265.74	585,935,033.53	780,030,299.27
Scheduled Principal Payments	92,431.54	225,591.91	318,023.45
Principal Prepayments	2,177,687.32	6,398,231.18	8,575,918.50
Realized Principal Losses	<u>201,764.18</u>	<u>3,094,166.83</u>	<u>3,295,931.01</u>
Ending Mortgage Pool Stated Principal Balance	191,623,382.70	576,217,043.61	767,840,426.31
Ending Mortgage Pool Factor	0.820978	0.864083	
Weighted Average Mortgage Rate	8.13241647%	8.08119260%	
Weighted Average Net Mortgage Rate	7.63241647%	7.58119260%	
Beginning Weighted Average Remaining Term to Maturity	331	327	
Ending Weighted Average Remaining Term to Maturity	330	327	

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Swap Contract

Floating Swap Payment Received from Swap Provider	275,367.38
Fixed Swap Payment to Swap Provider	<u>0.00</u>
Net Swap Payment Received / ( Paid )	275,367.38

### Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	80,678.67	243,947.54	324,626.21
Trustee Fee	501.41	1,513.67	2,015.08
Custodian Fee	455.88	1,376.22	1,832.10
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	81,635.96	246,837.42	328,473.39

### Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	35,140.40	54,618.04	89,758.44
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	0.00	0.00
CPR %	13.76469%	17.80479%	
SMM %	1.22650%	1.62067%	

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### Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,193,902.79	3,506,765.98	4,700,668.77
Servicer Advances	0.00	0.00	0.00

### Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	80	5.88235%	12,016,077.63	6.27067%	35	2.57353%	5,791,012.14	3.02208%	90	6.61765%	14,342,427.51	7.48470%
Group 2	134	5.08732%	27,982,359.82	4.85622%	96	3.64465%	25,508,439.90	4.42688%	294	11.16173%	71,217,747.60	12.35954%
<b>Total</b>	<b>214</b>	<b>5.35804%</b>	<b>39,998,437.45</b>	<b>5.20921%</b>	<b>131</b>	<b>3.27992%</b>	<b>31,299,452.04</b>	<b>4.07630%</b>	<b>384</b>	<b>9.61442%</b>	<b>85,560,175.11</b>	<b>11.14296%</b>

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	37	2.72059%	8,270,628.86	4.31609%	8	0.58824%	799,601.46	0.41728%	17	1.25000%	4,146,436.47	2.16385%
Group 2	134	5.08732%	47,255,762.46	8.20104%	26	0.98709%	5,690,817.50	0.98762%	68	2.58162%	21,942,187.06	3.80797%
<b>Total</b>	<b>171</b>	<b>4.28142%</b>	<b>55,526,391.32</b>	<b>7.23150%</b>	<b>34</b>	<b>0.85128%</b>	<b>6,490,418.96</b>	<b>0.84528%</b>	<b>85</b>	<b>2.12819%</b>	<b>26,088,623.53</b>	<b>3.39766%</b>

Rolling Three Month Average Delinquency Percentage  
Delinquency Trigger Event

16.76937%  
YES



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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Loan ID	Stated Principal Balance	Unpaid Stated Principal Balance	Book Value	Date
<b><u>Group I</u></b>				
20781084	164,330.40	164,330.40	0.00	
20768776	266,730.73	266,730.73	0.00	
20749735	498,041.81	498,041.81	0.00	
20649851	163,767.73	163,767.73	0.00	
20632113	302,778.62	302,778.62	0.00	
20576724	95,063.28	95,063.28	0.00	
<b>New Total</b>	<b>1,490,712.57</b>	<b>1,490,712.57</b>	<b>0.00</b>	
20808606	184,666.46	184,666.46	0.00	
20792560	278,601.58	278,601.58	0.00	
20775474	274,466.47	274,466.47	0.00	
20752945	345,348.25	345,348.25	0.00	
20752648	386,190.63	386,190.63	0.00	
20751715	120,562.15	120,562.15	0.00	
20732079	72,884.27	72,884.27	0.00	
20694113	152,439.75	152,439.75	0.00	
20650305	239,153.33	239,153.33	0.00	
20631503	207,076.59	207,076.59	0.00	
20518007	394,334.42	394,334.42	0.00	
<b>Exist Total</b>	<b>2,655,723.90</b>	<b>2,655,723.90</b>	<b>0.00</b>	
<b>Total</b>	<b>4,146,436.47</b>	<b>4,146,436.47</b>	<b>0.00</b>	
<b><u>Group II</u></b>				
20784153	219,217.23	219,217.23	0.00	
20777744	504,000.00	504,000.00	0.00	
20771341	278,444.35	278,444.35	0.00	
20788451	588,585.42	588,585.42	0.00	
20793436	556,955.55	556,955.55	0.00	
20760989	387,834.55	387,834.55	0.00	
20787008	495,711.78	495,711.78	0.00	
20775094	167,223.11	167,223.11	0.00	
20757225	276,600.00	276,600.00	0.00	
20792305	298,272.51	298,272.51	0.00	
20810057	444,000.00	444,000.00	0.00	
20785986	261,767.48	261,767.48	0.00	
20744322	354,703.68	354,703.68	0.00	
20711792	234,923.10	234,923.10	0.00	
20711537	146,952.91	146,952.91	0.00	
20681086	569,042.38	569,042.38	0.00	
20706057	294,893.96	294,893.96	0.00	
20724449	298,291.49	298,291.49	0.00	
20680658	286,400.00	286,400.00	0.00	
20732277	368,000.00	368,000.00	0.00	

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20772869	108,324.30	108,324.30	0.00	
20790291	449,662.78	449,662.78	0.00	
20731089	316,960.32	316,960.32	0.00	
20707360	112,897.05	112,897.05	0.00	
20689261	637,622.20	637,622.20	0.00	
<b>New Total</b>	<b>8,657,286.15</b>	<b>8,657,286.15</b>	<b>0.00</b>	
20795811	370,818.91	370,818.91	0.00	
20777785	261,225.16	261,225.16	0.00	
20765830	251,074.52	251,074.52	0.00	
20794921	345,053.36	345,053.36	0.00	
20783155	370,243.95	370,243.95	0.00	
20776480	637,178.99	637,178.99	0.00	
20776431	132,488.67	132,488.67	0.00	
20776324	109,216.16	109,216.16	0.00	
20787750	326,574.33	326,574.33	0.00	
20781878	203,114.58	203,114.58	0.00	
20793535	173,761.28	173,761.28	0.00	
20769907	126,321.07	126,321.07	0.00	
20793162	447,305.86	447,305.86	0.00	
20759890	571,633.65	571,633.65	0.00	
20759213	214,958.31	214,958.31	0.00	
20769162	278,808.61	278,808.61	0.00	
20774329	246,818.91	246,818.91	0.00	
20693651	576,000.00	576,000.00	0.00	
20699963	250,520.33	250,520.33	0.00	
20753620	314,340.90	314,340.90	0.00	
20671079	352,000.00	352,000.00	0.00	
20709457	260,637.45	260,637.45	0.00	
20767638	149,410.73	149,410.73	0.00	
20632972	442,134.95	442,134.95	0.00	
20669867	402,727.38	402,727.38	0.00	
20675583	369,600.00	369,600.00	0.00	
20706263	287,700.73	287,700.73	0.00	
20644761	292,000.00	292,000.00	0.00	
20773115	276,890.49	276,890.49	0.00	
20658191	259,013.01	259,013.01	0.00	
20663050	210,946.89	210,946.89	0.00	
20690582	142,628.91	142,628.91	0.00	
20643151	419,700.06	419,700.06	0.00	
20642898	324,737.08	324,737.08	0.00	
20642773	258,701.15	258,701.15	0.00	
20807921	187,316.17	187,316.17	0.00	
20648499	587,004.44	587,004.44	0.00	
20647996	209,736.63	209,736.63	0.00	
20562658	516,790.77	516,790.77	0.00	
20623278	201,961.49	201,961.49	0.00	
20535969	183,066.01	183,066.01	0.00	

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<b>Exist Total</b>	12,542,161.89	12,542,161.89	0.00	
<b>Total</b>	21,199,448.04	21,199,448.04	0.00	

### Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	201,764.18	3,094,166.83	3,295,931.01
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	<u>-38,300.23</u>	<u>-284,543.28</u>	<u>-322,843.51</u>
Total Realized Losses for current period	240,064.41	3,378,710.11	3,618,774.52
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	1,050,409.09	8,130,860.50	9,181,269.59

**Mortgage Loans as to which a Final Recovery  
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<b><u>Group I</u></b>				
20473278	23,639.61	0.00	23,639.61	
20625141	53,942.67	0.00	53,942.67	
20731097	79,277.49	0.00	79,277.49	
20782207	44,904.41	0.00	44,904.41	
<b><u>Group II</u></b>				
20660874	109,590.38	0.00	109,590.38	
20666228	111,465.31	0.00	111,465.31	
20832622	254,747.09	160,568.66	94,178.43	
20709994	475,586.25	336,015.94	139,570.31	
20790309	112,480.91	0.00	112,480.91	
20820999	606,156.15	536,616.15	69,540.00	
20821005	152,289.38	0.00	152,289.38	
20680666	71,287.92	0.00	71,287.92	
20724456	74,735.82	0.00	74,735.82	
20706040	73,739.39	0.00	73,739.39	
20681094	142,470.26	0.00	142,470.26	
20711784	58,762.39	0.00	58,762.39	
20671442	49,546.82	16,222.59	33,324.23	
20744330	88,668.49	0.00	88,668.49	
20735692	645,480.84	594,857.41	50,623.43	
20735700	161,396.65	0.00	161,396.65	
20810065	110,609.05	0.00	110,609.05	
20736468	97,099.52	0.00	97,099.52	
20757233	68,738.89	0.00	68,738.89	
20775102	41,793.77	0.00	41,793.77	

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**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Mortgage Securities Trust 2006-1**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20746855	83,338.06	0.00	83,338.06	
20701926	338,816.04	188,767.10	150,048.94	
20760997	97,838.80	0.00	97,838.80	
20793444	139,255.84	0.00	139,255.84	
20776027	56,517.21	0.00	56,517.21	
20776118	116,587.85	0.00	116,587.85	
20776472	62,748.61	0.00	62,748.61	
20788469	147,877.34	0.00	147,877.34	
20788808	284,723.28	274,130.50	10,592.78	
20788816	71,130.61	0.00	71,130.61	
20805305	134,528.29	0.00	134,528.29	
20777793	65,839.59	0.00	65,839.59	
20789566	40,728.66	0.00	40,728.66	
20784161	54,769.72	0.00	54,769.72	
Cumulative Loss Percentage		1.01984%		
Cumulative Loss Trigger Event		NO		
Trigger Event		YES		



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**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Asset-Backed Pass-Through Certificates**  
**Series 2006-1**

**GE-WMC Repurchase Activity**

**Current Month Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

**Cumulative Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Trust Accounts

#### Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	8,571,098.44
	Gross Interest Collections	5,250,902.12
	Prepayment Charges	89,758.44
	Total Available Funds	13,911,759.00
Withdrawals	Servicing Fees and Expenses	<u>324,626.21</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	13,587,132.79
	Ending Balance	0.00

#### Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	13,587,132.79
	Reserve Account Investment Income	0.03
	Net Swap Payment Received from Swap Provider	<u>275,367.38</u>
	Total Deposit	13,862,500.20
Withdrawals	Trustee Fee	2,015.08
	Net Swap Payment Paid to the Swap Provider	0.00
	Custodian Fee	1,832.10
	Interest Payments to the Certificateholders	3,942,736.55
	Principal Payments to the Certificateholders*	<u>9,915,916.45</u>
	Total Withdrawals	13,862,500.17
	Ending Balance	0.00

*\*Note: There were no principal shortfalls  
allocated to the Certificates.*

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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

### Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover  
Amounts, see Interest Detail, page 3  
Interest earned on the Reserve Account is  
distributed to Class C*

### Credit Enhancements

#### Overcollateralization Details

Beginning Overcollateralization Amount	20,042,803.89
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	17,768,847.38
Overcollateralization Increase Amount	1,344,818.04
Stepdown Date	NO

#### Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,344,818.04
Distributed as Principal to the Class A Certificates	1,344,818.04
Distributed as Interest to Class C	0.00