



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	121,187,341.91	5.450000	2,780,233.03	550,392.51	3,330,625.54	0.00	118,407,108.88	0.00
A1B	36829JAT8	Senior	Var-Act/360	30,296,030.76	5.500000	695,039.80	138,856.81	833,896.60	0.00	29,600,990.96	0.00
A2A	36829JAA9	Senior	Var-Act/360	190,045,337.42	5.360000	8,153,041.88	848,869.17	9,001,911.05	0.00	181,892,295.54	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,124,285.57	1,124,285.57	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	138,759.07	138,759.07	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,008,679.33	0.000000	0.00	0.00	0.00	0.00	20,042,803.89	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	69,806.93	69,806.93	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	134,197.27	134,197.27	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	119,946.48	119,946.48	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	73,917.21	73,917.21	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	66,048.93	66,048.93	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	66,281.50	66,281.50	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	62,659.20	62,659.20	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	62,289.25	62,289.25	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	49,391.93	49,391.93	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.120000	0.00	40,061.87	40,061.87	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.586935	0.00	34,153.85	34,153.85	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.586935	0.00	54,069.56	54,069.56	0.00	8,552,000.00	0.00
Totals				791,624,489.42		11,628,314.71	3,633,987.11	15,262,301.81	0.00	780,030,299.27	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	121,187,341.91	2,780,233.03	0.00	0.00	2,780,233.03	0.00	118,407,108.88	0.786256666
A1B	36829JAT8	37,648,000.00	30,296,030.76	695,039.80	0.00	0.00	695,039.80	0.00	29,600,990.96	0.786256666
A2A	36829JAA9	261,225,000.00	190,045,337.42	8,153,041.88	0.00	0.00	8,153,041.88	0.00	181,892,295.54	0.696305084
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,008,679.33	0.00	0.00	0.00	0.00	0.00	20,042,803.89	0.967941074
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	791,624,489.42	11,628,314.71	0.00	0.00	11,628,314.71	0.00	780,030,299.27	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1A	121,187,341.91	5.450000	5.450000	550,392.51	550,392.51	0.00	0.00	550,392.51	0.00
A1B	30,296,030.76	5.500000	5.500000	138,856.81	138,856.81	0.00	0.00	138,856.81	0.00
A2A	190,045,337.42	5.360000	5.360000	848,869.17	848,869.17	0.00	0.00	848,869.17	0.00
A2B	246,644,000.00	5.470000	5.470000	1,124,285.57	1,124,285.57	0.00	0.00	1,124,285.57	0.00
A2C	29,948,000.00	5.560000	5.560000	138,759.07	138,759.07	0.00	0.00	138,759.07	0.00
C	20,008,679.33	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	837683.160000	0.00	0.00	0.00	0.00	69,806.93	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	134,197.27	134,197.27	0.00	0.00	134,197.27	0.00
M2	25,657,000.00	5.610000	5.610000	119,946.48	119,946.48	0.00	0.00	119,946.48	0.00
M3	15,755,000.00	5.630000	5.630000	73,917.21	73,917.21	0.00	0.00	73,917.21	0.00
M4	13,954,000.00	5.680000	5.680000	66,048.93	66,048.93	0.00	0.00	66,048.93	0.00
M5	13,954,000.00	5.700000	5.700000	66,281.50	66,281.50	0.00	0.00	66,281.50	0.00
M6	13,054,000.00	5.760000	5.760000	62,659.20	62,659.20	0.00	0.00	62,659.20	0.00
B1	12,154,000.00	6.150000	6.150000	62,289.25	62,289.25	0.00	0.00	62,289.25	0.00
B2	9,453,000.00	6.270000	6.270000	49,391.93	49,391.93	0.00	0.00	49,391.93	0.00
B3	6,752,000.00	7.120000	7.120000	40,061.87	40,061.87	0.00	0.00	40,061.87	0.00
B4	5,402,000.00	7.586935	7.586935	34,153.85	34,153.85	0.00	0.00	34,153.85	1,049.18
B5	8,552,000.00	7.586935	7.586935	54,069.56	54,069.56	0.00	0.00	54,069.56	2,239.03
Totals	791,624,489.42			3,564,180.18	3,564,180.18	0.00	0.00	3,633,987.11	3,288.21



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	804.718199091	18.461533047	3.654761821	786.256666044	5.450000
A1B	36829JAT8	37,648,000.00	804.718199091	18.461533047	3.688291746	786.256666044	5.500000
A2A	36829JAA9	261,225,000.00	727.515886375	31.210802492	3.249570959	696.305083884	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.558333333	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.633333333	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	966.293072721	0.000000000	0.000000000	967.941073731	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	698,069.300000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.658333333	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.675000000	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.691666667	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.733333333	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.750000000	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.125000000	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.225000000	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.933333333	1,000.000000000	7.120000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.322446039	1,000.000000000	7.586935
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.322446039	1,000.000000000	7.586935
Totals		900,262,736.42	879.326064931	12.916578949	4.036585058	866.447391094	



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Pool Level Data

Distribution Date		07/25/07
Cut-off Date		08/01/06
Record Date		06/29/07
Determination Date		07/15/07
Accrual Period 30/360	Begin	06/01/07
	End	07/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	06/25/07
	End	07/25/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

One-Month LIBOR	5.32000000%
Group 1 Net WAC Pass-Through Rate	7.62052830%
Group 2 Net WAC Pass-Through Rate	7.57479426%
Subordinate Net WAC Pass-Through Rate	7.58693525%

Credit Enhancement Percentages

Class A	22.24758%
Class M1	18.55438%
Class M2	15.26515%
Class M3	13.24536%
Class M4	11.45645%
Class M5	9.66755%
Class M6	7.99402%
Class B1	6.43588%
Class B2	5.22400%
Class B3	4.35840%
Class B4	3.66586%
Class B5	2.56949%



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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,397	2,733	4,130
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	21	41	62
Ending Aggregate Mortgage Loan Count	1,376	2,692	4,068
Beginning Mortgage Pool Stated Principal Balance	197,543,303.07	594,081,186.35	791,624,489.42
Scheduled Principal Payments	93,184.36	228,601.79	321,786.15
Principal Prepayments	3,025,299.54	7,013,073.17	10,038,372.71
Realized Principal Losses	329,553.43	904,477.86	1,234,031.29
Ending Mortgage Pool Stated Principal Balance	194,095,265.74	585,935,033.53	780,030,299.27
Ending Mortgage Pool Factor	0.831569	0.878655	
Weighted Average Mortgage Rate	8.13442948%	8.08869545%	
Weighted Average Net Mortgage Rate	7.63442948%	7.58869545%	
Beginning Weighted Average Remaining Term to Maturity	332	328	
Ending Weighted Average Remaining Term to Maturity	331	327	



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Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>5,540.00</u>
Net Swap Payment Received / (Paid)	-5,540.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	82,474.29	245,843.76	328,318.05
Trustee Fee	510.32	1,534.71	2,045.03
Custodian Fee	395.62	1,189.78	1,585.40
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	83,380.23	248,568.25	331,948.48

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	39,605.82	30,201.11	69,806.93
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	0.00	0.00
CPR %	18.58761%	14.87644%	
SMM %	1.69909%	1.33325%	



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Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,214,515.35	3,570,835.18	4,785,350.53
Servicer Advances	0.00	0.00	0.00

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	78	5.66860%	11,398,666.64	5.87272%	38	2.76163%	6,044,102.45	3.11399%	80	5.81395%	13,157,318.84	6.77879%
Group 2	143	5.31204%	34,208,591.35	5.83829%	94	3.49183%	21,534,295.10	3.67520%	287	10.66122%	70,309,741.63	11.99958%
Total	221	5.43265%	45,607,257.99	5.84686%	132	3.24484%	27,578,397.55	3.53555%	367	9.02163%	83,467,060.47	10.70049%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	28	2.03488%	6,882,351.57	3.54586%	8	0.58140%	942,696.89	0.48569%	11	0.79942%	2,656,638.59	1.36873%
Group 2	129	4.79198%	46,142,396.07	7.87500%	24	0.89153%	4,928,883.42	0.84120%	45	1.67162%	13,854,264.78	2.36447%
Total	157	3.85939%	53,024,747.64	6.79778%	32	0.78663%	5,871,580.31	0.75274%	56	1.37660%	16,510,903.37	2.11670%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

14.67311%
YES



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<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<i>Group I</i>				
20518007	394,450.86	394,450.86	0.00	
20631503	207,145.36	207,145.36	0.00	
20650305	239,216.65	239,216.65	0.00	
20694113	152,481.62	152,481.62	0.00	
20732079	72,937.64	72,937.64	0.00	
20751715	120,632.51	120,632.51	0.00	
20752648	386,325.25	386,325.25	0.00	
20752945	345,452.83	345,452.83	0.00	
20775474	274,580.19	274,580.19	0.00	
20792560	278,705.49	278,705.49	0.00	
20808606	184,710.19	184,710.19	0.00	
<i>Group II</i>				
20535969	183,131.06	183,131.06	0.00	
20623278	202,020.12	202,020.12	0.00	
20562658	517,290.13	517,290.13	0.00	
20647996	209,904.99	209,904.99	0.00	
20648499	587,144.54	587,144.54	0.00	
20807921	187,474.99	187,474.99	0.00	
20790200	188,286.91	188,286.91	0.00	
20642773	258,858.45	258,858.45	0.00	
20642898	324,918.20	324,918.20	0.00	
20709994	475,586.25	475,586.25	0.00	
20643151	419,932.41	419,932.41	0.00	
20690582	142,730.85	142,730.85	0.00	
20663050	211,019.32	211,019.32	0.00	
20658191	259,086.73	259,086.73	0.00	
20773115	277,115.76	277,115.76	0.00	
20644761	292,000.00	292,000.00	0.00	
20706263	287,797.47	287,797.47	0.00	
20675583	369,600.00	369,600.00	0.00	
20669867	402,822.76	402,822.76	0.00	
20632972	442,273.99	442,273.99	0.00	
20767638	149,440.01	149,440.01	0.00	
20709457	260,683.60	260,683.60	0.00	
20671079	352,000.00	352,000.00	0.00	
20753620	314,464.07	314,464.07	0.00	
20699963	250,624.12	250,624.12	0.00	
20693651	576,000.00	576,000.00	0.00	
20774329	246,906.75	246,906.75	0.00	
20769162	278,897.41	278,897.41	0.00	
20758405	305,008.63	305,008.63	0.00	
20759213	215,035.77	215,035.77	0.00	
20759890	571,791.81	571,791.81	0.00	
20701926	338,816.04	338,816.04	0.00	
20793162	447,417.73	447,417.73	0.00	
20769907	126,321.07	126,321.07	0.00	
20793535	173,809.02	173,809.02	0.00	
20781878	203,185.30	203,185.30	0.00	
20787750	326,688.20	326,688.20	0.00	
20776324	109,244.87	109,244.87	0.00	
20776431	132,512.13	132,512.13	0.00	
20776480	637,389.11	637,389.11	0.00	
20783155	370,384.00	370,384.00	0.00	
20794921	345,161.12	345,161.12	0.00	
20765830	251,143.69	251,143.69	0.00	



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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
20777785	261,431.65	261,431.65	0.00	
20795811	370,913.75	370,913.75	0.00	

Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	329,553.43	904,477.86	1,234,031.29
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	-62,931.76	-73,304.07	-136,235.83
Total Realized Losses for current period	392,485.19	977,781.93	1,370,267.12
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	810,344.68	4,752,150.39	5,562,495.07

**Mortgage Loans as to which a Final Recovery
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
20768784	66,840.85	0.00	66,840.85	
20784112	114,912.61	99,877.22	15,035.39	
20786117	258,611.73	130,255.87	128,355.86	
20793121	59,645.73	22,563.31	37,082.42	
20794400	18,371.64	0.00	18,371.64	
20832614	63,867.27	0.00	63,867.27	
<u>Group II</u>				
20749446	680,000.00	563,869.16	116,130.84	
20666293	244,341.78	0.00	244,341.78	
20565446	130,349.26	0.00	130,349.26	
20773123	69,590.15	0.00	69,590.15	
20644779	72,670.78	0.00	72,670.78	
20664538	519,730.04	471,853.21	47,876.83	
20664546	130,512.14	0.00	130,512.14	
20719258	339,400.01	258,654.30	80,745.71	
20774337	61,793.15	0.00	61,793.15	
20785788	318,813.90	208,354.94	110,458.96	
20793170	111,845.97	0.00	111,845.97	
20769899	502,962.74	502,202.05	760.69	
20771119	74,788.68	15,088.06	59,700.62	
20794939	86,326.23	0.00	86,326.23	

Cumulative Loss Percentage	0.61787%
Cumulative Loss Trigger Event	NO
Trigger Event	YES



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GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-



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Trust Accounts

Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	10,223,923.03
	Gross Interest Collections	5,306,052.41
	Prepayment Charges	<u>69,806.93</u>
	Total Available Funds	15,599,782.37
Withdrawals	Servicing Fees and Expenses	<u>328,318.05</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	15,271,464.32
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	15,271,464.32
	Reserve Account Investment Income	7.91
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	15,271,472.23
Withdrawals	Trustee Fee	2,045.03
	Net Swap Payment Paid to the Swap Provider	5,540.00
	Custodian Fee	1,585.40
	Interest Payments to the Certificateholders	3,633,987.09
	Principal Payments to the Certificateholders*	<u>11,628,314.71</u>
	Total Withdrawals	15,271,472.23
	Ending Balance	0.00

**Note: There were no principal shortfalls
allocated to the Certificates.*



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GE-WMC Mortgage Securities, L.L.C. GE-WMC Mortgage Securities Trust 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	0.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	20,008,679.33
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	20,042,803.89
Overcollateralization Increase Amount	1,404,391.68
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,404,391.68
Distributed as Principal to the Class A Certificates	1,404,391.68
Distributed as Interest to Class C	-0.00