



101 Barclay Street, 8W  
New York, NY 10286

Officer: Melissa Hancock  
904-998-4745

Associate: Justin Merlette  
212-815-3293

## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	125,384,176.71	5.450000	4,196,834.80	588,434.91	4,785,269.71	0.00	121,187,341.91	0.00
A1B	36829JAT8	Senior	Var-Act/360	31,345,211.59	5.500000	1,049,180.83	148,454.40	1,197,635.24	0.00	30,296,030.76	0.00
A2A	36829JAA9	Senior	Var-Act/360	197,767,306.88	5.360000	7,721,969.46	912,805.99	8,634,775.45	0.00	190,045,337.42	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,161,761.75	1,161,761.75	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	143,384.37	143,384.37	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,706,042.94	0.000000	0.00	0.00	0.00	0.00	20,008,679.33	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	121,918.10	121,918.10	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	138,670.51	138,670.51	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	123,944.69	123,944.69	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	76,381.12	76,381.12	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	68,250.56	68,250.56	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	68,490.88	68,490.88	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	64,747.84	64,747.84	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	64,365.56	64,365.56	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	51,038.32	51,038.32	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.120000	0.00	41,397.26	41,397.26	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.356090	0.00	36,376.47	36,376.47	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.356090	0.00	57,013.90	57,013.90	0.00	8,552,000.00	0.00
Totals				805,289,838.12		12,967,985.09	3,867,436.63	16,835,421.73	0.00	791,624,489.42	0.00



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## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	125,384,176.71	4,196,834.80	0.00	0.00	4,196,834.80	0.00	121,187,341.91	0.804718199
A1B	36829JAT8	37,648,000.00	31,345,211.59	1,049,180.83	0.00	0.00	1,049,180.83	0.00	30,296,030.76	0.804718199
A2A	36829JAA9	261,225,000.00	197,767,306.88	7,721,969.46	0.00	0.00	7,721,969.46	0.00	190,045,337.42	0.727515886
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,706,042.94	0.00	0.00	0.00	0.00	0.00	20,008,679.33	0.966293073
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	805,289,838.12	12,967,985.09	0.00	0.00	12,967,985.09	0.00	791,624,489.42	



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## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

#### Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1A	125,384,176.71	5.450000	5.450000	588,434.91	0.00	588,434.91	0.00	0.00	588,434.91	0.00	0.00
A1B	31,345,211.59	5.500000	5.500000	148,454.40	0.00	148,454.40	0.00	0.00	148,454.40	0.00	0.00
A2A	197,767,306.88	5.360000	5.360000	912,805.99	0.00	912,805.99	0.00	0.00	912,805.99	0.00	0.00
A2B	246,644,000.00	5.470000	5.470000	1,161,761.75	0.00	1,161,761.75	0.00	0.00	1,161,761.75	0.00	0.00
A2C	29,948,000.00	5.560000	5.560000	143,384.37	0.00	143,384.37	0.00	0.00	143,384.37	0.00	0.00
C	20,706,042.94	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	1463017.200000	0.00	0.00	0.00	0.00	0.00	121,918.10	0.00	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	138,670.51	0.00	138,670.51	0.00	0.00	138,670.51	0.00	0.00
M2	25,657,000.00	5.610000	5.610000	123,944.69	0.00	123,944.69	0.00	0.00	123,944.69	0.00	0.00
M3	15,755,000.00	5.630000	5.630000	76,381.12	0.00	76,381.12	0.00	0.00	76,381.12	0.00	0.00
M4	13,954,000.00	5.680000	5.680000	68,250.56	0.00	68,250.56	0.00	0.00	68,250.56	0.00	0.00
M5	13,954,000.00	5.700000	5.700000	68,490.88	0.00	68,490.88	0.00	0.00	68,490.88	0.00	0.00
M6	13,054,000.00	5.760000	5.760000	64,747.84	0.00	64,747.84	0.00	0.00	64,747.84	0.00	0.00
B1	12,154,000.00	6.150000	6.150000	64,365.56	0.00	64,365.56	0.00	0.00	64,365.56	0.00	0.00
B2	9,453,000.00	6.270000	6.270000	51,038.32	0.00	51,038.32	0.00	0.00	51,038.32	0.00	0.00
B3	6,752,000.00	7.120000	7.120000	41,397.26	0.00	41,397.26	0.00	0.00	41,397.26	0.00	0.00
B4	5,402,000.00	7.356090	7.820000	34,218.49	0.00	34,218.49	2,157.98	0.00	36,376.47	2,157.98	0.00
B5	8,552,000.00	7.356090	7.742013	54,171.88	0.00	54,171.88	2,842.02	0.00	57,013.90	3,990.65	574.31
Totals	805,289,838.12			3,740,518.53	0.00	3,740,518.53	5,000.00	0.00	3,867,436.63	6,148.63	574.31



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

*Current Payment Information*  
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	832.586368254	27.868169163	3.907374081	804.718199091	5.450000
A1B	36829JAT8	37,648,000.00	832.586368254	27.868169163	3.943221550	804.718199091	5.500000
A2A	36829JAA9	261,225,000.00	757.076492973	29.560606597	3.494328613	727.515886375	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.710277778	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.787777778	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	999.971338544	0.000000000	0.000000000	966.293072721	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	1,219,181.000000000	1,000.000000000	0.000000
R	36829JAP4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.813611111	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.830833333	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.848055556	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.891111111	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.908333333	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.960000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.295833333	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.399166667	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	6.131111111	1,000.000000000	7.120000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.733888889	1,000.000000000	7.356090
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.666733376	1,000.000000000	7.356090
Totals		900,262,736.42	894.505354428	14.404667177	4.295897712	879.326064931	



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# GE-WMC Mortgage Securities, L.L.C.

## GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

#### Pool Level Data

Distribution Date		06/25/07
Cut-off Date		08/01/06
Record Date		05/31/07
Determination Date		06/15/07
Accrual Period 30/360	Begin	05/01/07
	End	06/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	05/25/07
	End	06/25/07
Number of Days in Actual Accrual Period		31

#### Interest Rate Details

One-Month LIBOR	5.32000000%
Group 1 Net WAC Pass-Through Rate	7.37933758%
Group 2 Net WAC Pass-Through Rate	7.34782571%
Subordinate Net WAC Pass-Through Rate	7.35609024%

#### Credit Enhancement Percentages

Class A	21.91742%
Class M1	18.27833%
Class M2	15.03727%
Class M3	13.04706%
Class M4	11.28435%
Class M5	9.52165%
Class M6	7.87263%
Class B1	6.33731%
Class B2	5.14318%
Class B3	4.29025%
Class B4	3.60786%
Class B5	2.52755%



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

## **Collateral Detail**

### **Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

### **Current Mortgage Loan Details**

Beginning Aggregate Mortgage Loan Count	1,432	2,779	4,211
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	35	46	81
Ending Aggregate Mortgage Loan Count	1,397	2,733	4,130
Beginning Mortgage Pool Stated Principal Balance	202,416,614.48	602,873,223.64	805,289,838.12
Scheduled Principal Payments	95,004.96	228,867.47	323,872.43
Principal Prepayments	4,595,750.09	6,870,652.99	11,466,403.08
Realized Principal Losses	182,556.36	1,692,516.83	1,875,073.19
Ending Mortgage Pool Stated Principal Balance	197,543,303.07	594,081,186.35	791,624,489.42
Ending Mortgage Pool Factor	0.846341	0.890871	
Weighted Average Mortgage Rate	8.13334%	8.10078%	
Weighted Average Net Mortgage Rate	7.63334%	7.60078%	
Beginning Weighted Average Remaining Term to Maturity	333	329	
Ending Weighted Average Remaining Term to Maturity	332	328	



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## **Swap Contract**

Floating Swap Payment Received from Swap Provider	97,064.73
Fixed Swap Payment to Swap Provider	<u>0.00</u>
Net Swap Payment Received / ( Paid )	97,064.73

## **Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Servicing Fee	84,304.27	249,318.74	333,623.01
Trustee Fee	522.91	1,557.42	2,080.33
Custodian Fee	830.31	2,472.99	3,303.30
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	85,657.49	253,349.15	339,006.64

## **Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	90,835.60	31,082.50	121,918.10
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	0.00	0.00
CPR %	24.93448%	15.77976%	
SMM %	2.36174%	1.42093%	



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## **Loan Status**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,243,965.77	3,649,875.14	4,893,840.91
Servicer Advances	0.00	0.00	0.00

## **Delinquency Information**

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	80	5.72656%	11,826,864.16	5.98697%	29	2.07588%	4,693,266.65	2.37582%	68	4.86757%	11,159,554.16	5.64917%
Group 2	133	4.86645%	29,397,797.36	4.94845%	99	3.62239%	21,215,020.03	3.57106%	248	9.07428%	64,760,091.30	10.90088%
<b>Total</b>	<b>213</b>	<b>5.15738%</b>	<b>41,224,661.52</b>	<b>5.20760%</b>	<b>128</b>	<b>3.09927%</b>	<b>25,908,286.68</b>	<b>3.27280%</b>	<b>316</b>	<b>7.65133%</b>	<b>75,919,645.46</b>	<b>9.59036%</b>

  

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	28	2.00429%	6,538,762.64	3.31004%	11	0.78740%	1,714,813.66	0.86807%	11	0.78740%	2,558,880.05	1.29535%
Group 2	118	4.31760%	43,907,762.67	7.39087%	23	0.84157%	5,445,329.45	0.91660%	38	1.39041%	11,394,679.43	1.91803%
<b>Total</b>	<b>146</b>	<b>3.53511%</b>	<b>50,446,525.31</b>	<b>6.37253%</b>	<b>34</b>	<b>0.82324%</b>	<b>7,160,143.11</b>	<b>0.90449%</b>	<b>49</b>	<b>1.18644%</b>	<b>13,953,559.48</b>	<b>1.76265%</b>

Rolling Three Month Average Delinquency Percentage  
Delinquency Trigger Event

12.82918%  
YES





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212-815-3293

## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<b><i>Group I</i></b>				
20518007	394,566.50	394,566.50	0.00	
20631503	207,213.68	207,213.68	0.00	
20650305	239,279.52	239,279.52	0.00	
20732079	72,990.66	72,990.66	0.00	
20752648	386,459.03	386,459.03	0.00	
20752945	345,556.70	345,556.70	0.00	
20775474	274,693.25	274,693.25	0.00	
20784112	114,912.61	114,912.61	0.00	
20792560	278,808.77	278,808.77	0.00	
20793121	59,645.73	59,645.73	0.00	
20808606	184,753.60	184,753.60	0.00	
<b><i>Group II</i></b>				
20535969	183,195.70	183,195.70	0.00	
20749446	680,000.00	680,000.00	0.00	
20623278	202,078.35	202,078.35	0.00	
20647996	210,072.29	210,072.29	0.00	
20648499	587,283.60	587,283.60	0.00	
20807921	187,632.85	187,632.85	0.00	
20790200	188,344.00	188,344.00	0.00	
20642773	259,014.58	259,014.58	0.00	
20642898	325,098.44	325,098.44	0.00	
20709994	475,809.78	475,809.78	0.00	
20643151	420,162.93	420,162.93	0.00	
20690582	142,832.10	142,832.10	0.00	
20663050	211,091.29	211,091.29	0.00	
20658191	259,159.94	259,159.94	0.00	
20644761	292,000.00	292,000.00	0.00	
20706263	287,893.59	287,893.59	0.00	
20675583	369,600.00	369,600.00	0.00	
20632972	442,412.11	442,412.11	0.00	
20664538	519,730.04	519,730.04	0.00	
20767638	149,469.05	149,469.05	0.00	
20709457	260,729.37	260,729.37	0.00	
20719258	339,400.01	339,400.01	0.00	
20785788	318,813.90	318,813.90	0.00	
20769162	278,985.62	278,985.62	0.00	
20759213	215,112.75	215,112.75	0.00	
20701926	338,910.96	338,910.96	0.00	
20793535	173,856.42	173,856.42	0.00	
20781878	203,255.57	203,255.57	0.00	
20787750	326,801.35	326,801.35	0.00	
20776324	109,273.38	109,273.38	0.00	
20776431	132,535.39	132,535.39	0.00	
20776480	637,597.87	637,597.87	0.00	
20771119	74,788.68	74,788.68	0.00	
20783155	370,523.20	370,523.20	0.00	
20765830	251,212.37	251,212.37	0.00	
20795811	371,007.91	371,007.91	0.00	



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## GE-WMC Mortgage Securities, L.L.C. GE-WMC Asset-Backed Pass-Through Certificates Series 2006-1

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	182,556.36	1,692,516.83	1,875,073.19
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	<u>-16,547.73</u>	<u>-219,225.70</u>	<u>-235,773.43</u>
Total Realized Losses for current period	199,104.09	1,911,742.53	2,110,846.62
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	417,859.49	3,774,368.46	4,192,227.95

**Mortgage Loans as to which a Final Recovery  
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<b><u>Group I</u></b>				
20658282	59,882.80	0.00	59,882.80	
20732061	18,360.94	0.00	18,360.94	
20771101	18,801.64	0.00	18,801.64	
20775482	68,757.67	0.00	68,757.67	
20794608	105,819.96	89,066.65	16,753.31	
<b><u>Group II</u></b>				
20535977	45,837.99	0.00	45,837.99	
20807939	47,267.68	0.00	47,267.68	
20642906	81,477.28	0.00	81,477.28	
20658225	64,828.13	0.00	64,828.13	
20669859	75,511.00	0.00	75,511.00	
20725628	173,451.08	0.00	173,451.08	
20767729	126,311.43	0.00	126,311.43	
20671061	87,740.22	0.00	87,740.22	
20753638	78,736.94	0.00	78,736.94	
20726592	298,943.09	169,781.26	129,161.83	
20760989	388,775.27	0.00	388,775.27	
20793345	87,540.77	0.00	87,540.77	
20793543	43,521.60	0.00	43,521.60	
20783163	92,760.86	0.00	92,760.86	
20789509	518,464.52	348,869.77	169,594.75	

Cumulative Loss Percentage	0.46567%
Cumulative Loss Trigger Event	NO
Trigger Event	YES



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**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Asset-Backed Pass-Through Certificates**  
**Series 2006-1**

**GE-WMC Repurchase Activity**

**Current Month Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

**Cumulative Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

## **Trust Accounts**

### **Collection Account**

	Beginning Balance	0.00
Deposits	Principal Collections	11,554,502.08
	Gross Interest Collections	5,395,943.47
	Prepayment Charges	<u>121,918.10</u>
	Total Available Funds	17,072,363.65
Withdrawals	Servicing Fees and Expenses	<u>333,623.01</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	16,738,740.64
	Ending Balance	0.00

### **Distribution Account**

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	16,738,740.64
	Reserve Account Investment Income	10.21
	Net Swap Payment Received from Swap Provider	<u>97,064.73</u>
	Total Deposit	16,835,815.58
Withdrawals	Trustee Fee	2,080.33
	Net Swap Payment Paid to the Swap Provider	0.00
	Custodian Fee	3,303.30
	Interest Payments to the Certificateholders	3,862,436.64
	Principal Payments to the Certificateholders*	<u>12,967,985.09</u>
	Total Withdrawals	16,835,805.37
	Ending Balance	0.00

*\*Note: There were no principal shortfalls allocated to the Certificates.*



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**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Asset-Backed Pass-Through Certificates**  
**Series 2006-1**

**Net WAC Rate Carryover Reserve Account**

Beginning Balance	5,000.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	<u>5,000.00</u>
Ending Balance	0.00

*For Details on the Net WAC Rate Carryover  
Amounts, see Interest Detail, page 3  
Interest earned on the Reserve Account is  
distributed to Class C*

**Credit Enhancements**

**Overcollateralization Details**

Beginning Overcollateralization Amount	20,706,042.94
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	20,008,679.33
Overcollateralization Increase Amount	1,413,493.22
Stepdown Date	NO

**Net Monthly Excess Cashflow**

Net Monthly Excess Cashflow	1,413,493.22
Distributed as Principal to the Class A Certificates	1,413,493.22
Distributed as Interest to Class C	0.00