



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	128,389,126.26	5.450000	3,004,949.55	583,100.62	3,588,050.16	0.00	125,384,176.71	0.00
A1B	36829JAT8	Senior	Var-Act/360	32,096,429.03	5.500000	751,217.43	147,108.63	898,326.07	0.00	31,345,211.59	0.00
A2A	36829JAA9	Senior	Var-Act/360	204,077,858.68	5.360000	6,310,551.80	911,547.77	7,222,099.57	0.00	197,767,306.88	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,124,285.57	1,124,285.57	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	138,759.07	138,759.07	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,706,042.94	0.000000	0.00	529,232.89	529,232.89	0.00	20,706,042.94	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	105,020.13	105,020.13	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	134,197.27	134,197.27	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	119,946.48	119,946.48	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	73,917.21	73,917.21	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	66,048.93	66,048.93	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	66,281.50	66,281.50	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	62,659.20	62,659.20	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	62,289.25	62,289.25	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	49,391.93	49,391.93	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.120000	0.00	40,061.87	40,061.87	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.608394	0.00	35,203.03	35,203.03	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.608394	0.00	55,730.53	55,730.53	0.00	8,552,000.00	0.00
Totals				815,356,556.91		10,066,718.78	4,304,781.88	14,371,500.66	0.00	805,289,838.12	0.00



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	128,389,126.26	3,004,949.55	0.00	0.00	3,004,949.55	0.00	125,384,176.71	0.832586368
A1B	36829JAT8	37,648,000.00	32,096,429.03	751,217.43	0.00	0.00	751,217.43	0.00	31,345,211.59	0.832586368
A2A	36829JAA9	261,225,000.00	204,077,858.68	6,310,551.80	0.00	0.00	6,310,551.80	0.00	197,767,306.88	0.757076493
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,706,042.94	0.00	0.00	0.00	0.00	0.00	20,706,042.94	0.999971339
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	815,356,556.91	10,066,718.78	0.00	0.00	10,066,718.78	0.00	805,289,838.12	



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1A	128,389,126.26	5.450000	5.450000	583,100.62	0.00	583,100.62	0.00	0.00	583,100.62	0.00	0.00
A1B	32,096,429.03	5.500000	5.500000	147,108.63	0.00	147,108.63	0.00	0.00	147,108.63	0.00	0.00
A2A	204,077,858.68	5.360000	5.360000	911,547.77	0.00	911,547.77	0.00	0.00	911,547.77	0.00	0.00
A2B	246,644,000.00	5.470000	5.470000	1,124,285.57	0.00	1,124,285.57	0.00	0.00	1,124,285.57	0.00	0.00
A2C	29,948,000.00	5.560000	5.560000	138,759.07	0.00	138,759.07	0.00	0.00	138,759.07	0.00	0.00
C	20,706,042.94	0.000000	30.671214	0.00	0.00	0.00	0.00	0.00	529,232.89	0.00	0.00
P	100.00	0.000000	1260241.560000	0.00	0.00	0.00	0.00	0.00	105,020.13	0.00	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	134,197.27	0.00	134,197.27	0.00	0.00	134,197.27	0.00	0.00
M2	25,657,000.00	5.610000	5.610000	119,946.48	0.00	119,946.48	0.00	0.00	119,946.48	0.00	0.00
M3	15,755,000.00	5.630000	5.630000	73,917.21	0.00	73,917.21	0.00	0.00	73,917.21	0.00	0.00
M4	13,954,000.00	5.680000	5.680000	66,048.93	0.00	66,048.93	0.00	0.00	66,048.93	0.00	0.00
M5	13,954,000.00	5.700000	5.700000	66,281.50	0.00	66,281.50	0.00	0.00	66,281.50	0.00	0.00
M6	13,054,000.00	5.760000	5.760000	62,659.20	0.00	62,659.20	0.00	0.00	62,659.20	0.00	0.00
B1	12,154,000.00	6.150000	6.150000	62,289.25	0.00	62,289.25	0.00	0.00	62,289.25	0.00	0.00
B2	9,453,000.00	6.270000	6.270000	49,391.93	0.00	49,391.93	0.00	0.00	49,391.93	0.00	0.00
B3	6,752,000.00	7.120000	7.120000	40,061.87	0.00	40,061.87	0.00	0.00	40,061.87	0.00	0.00
B4	5,402,000.00	7.608394	7.820000	34,250.45	0.00	34,250.45	952.58	0.00	35,203.03	0.00	0.00
B5	8,552,000.00	7.608394	7.820000	54,222.49	0.00	54,222.49	1,508.04	0.00	55,730.53	0.00	0.00
Totals	815,356,556.91			3,668,068.24	0.00	3,668,068.24	2,460.62	0.00	4,304,781.88	0.00	0.00



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C. **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	852.540082476	19.953714222	3.871952875	832.586368254	5.450000
A1B	36829JAT8	37,648,000.00	852.540082476	19.953714222	3.907475378	832.586368254	5.500000
A2A	36829JAA9	261,225,000.00	781.234026899	24.157533926	3.489511987	757.076492973	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.558333333	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.633333333	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	999.971338544	0.000000000	25.558612017	999.971338544	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	1,050,201.300000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.658333333	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.675000000	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.691666667	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.733333333	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.750000000	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.125000000	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.225000000	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.933333333	1,000.000000000	7.120000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.516666667	1,000.000000000	7.608394
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.516666667	1,000.000000000	7.608394
Totals		900,262,736.42	905.687333180	11.181978741	4.781695061	894.505354428	



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Pool Level Data

Distribution Date		05/25/07
Cut-off Date		08/01/06
Record Date		04/30/07
Determination Date		05/15/07
Accrual Period 30/360	Begin	04/01/07
	End	05/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	04/25/07
	End	05/25/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

One-Month LIBOR	5.32000%
Group 1 Net WAC Pass-Through Rate	7.62272%
Group 2 Net WAC Pass-Through Rate	7.60333%
Subordinate Net WAC Pass-Through Rate	7.60839%

Credit Enhancement Percentages

Class A	21.63210%
Class M1	18.05475%
Class M2	14.86869%
Class M3	12.91225%
Class M4	11.17946%
Class M5	9.44667%
Class M6	7.82564%
Class B1	6.31637%
Class B2	5.14250%
Class B3	4.30405%
Class B4	3.63323%
Class B5	2.57125%



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,456	2,817	4,273
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	24	38	62
Ending Aggregate Mortgage Loan Count	1,432	2,779	4,211
Beginning Mortgage Pool Stated Principal Balance	205,957,295.48	609,399,261.42	815,356,556.90
Scheduled Principal Payments	95,938.58	231,136.31	327,074.89
Principal Prepayments	3,337,837.26	5,567,061.36	8,904,898.62
Realized Principal Losses	106,905.16	727,840.11	834,745.27
Ending Mortgage Pool Stated Principal Balance	202,416,614.48	602,873,223.64	805,289,838.12
Ending Mortgage Pool Factor	0.867220	0.904056	
Weighted Average Mortgage Rate	8.12891%	8.10953%	
Weighted Average Net Mortgage Rate	7.62891%	7.60953%	
Beginning Weighted Average Remaining Term to Maturity	334	330	
Ending Weighted Average Remaining Term to Maturity	333	329	



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C. **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>6,036.14</u>
Net Swap Payment Received / (Paid)	-6,036.14

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	85,735.62	252,287.93	338,023.55
Trustee Fee	532.06	1,574.28	2,106.34
Custodian Fee	531.42	1,572.38	2,103.80
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	86,799.09	255,434.60	342,233.69

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	37,930.96	67,089.17	105,020.13
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	0.00	0.00
CPR %	18.33125%	11.71927%	
SMM %	1.67333%	1.03336%	



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,227,420.89	3,564,315.18	4,791,736.07
Servicer Advances	0.00	0.00	0.00

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	53	3.70112%	7,778,859.06	3.84299%	28	1.95531%	3,825,910.61	1.89012%	60	4.18994%	10,630,340.76	5.25171%
Group 2	158	5.68550%	36,380,907.87	6.03459%	69	2.48291%	17,467,396.33	2.89736%	237	8.52825%	58,464,468.07	9.69764%
Total	211	5.01069%	44,159,766.93	5.48371%	97	2.30349%	21,293,306.94	2.64418%	297	7.05296%	69,094,808.83	8.58012%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	34	2.37430%	7,626,331.64	3.76764%	6	0.41899%	669,253.69	0.33063%	5	0.34916%	1,114,156.91	0.55043%
Group 2	117	4.21015%	41,475,041.86	6.87956%	10	0.35984%	2,916,034.24	0.48369%	28	1.00756%	8,523,962.70	1.41389%
Total	151	3.58585%	49,101,373.50	6.09735%	16	0.37996%	3,585,287.93	0.44522%	33	0.78366%	9,638,119.61	1.19685%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

10.88006%
YES



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<i>Group I</i>				
20631503	207,281.56	207,281.56	0.00	
20752648	386,591.96	386,591.96	0.00	
20752945	345,659.87	345,659.87	0.00	
20784112	114,939.71	114,939.71	0.00	
20793121	59,683.81	59,683.81	0.00	
<i>Group II</i>				
20749446	680,000.00	680,000.00	0.00	
20623278	202,136.18	202,136.18	0.00	
20647996	210,238.55	210,238.55	0.00	
20648499	587,421.62	587,421.62	0.00	
20790200	188,400.71	188,400.71	0.00	
20642773	259,169.55	259,169.55	0.00	
20709994	476,032.10	476,032.10	0.00	
20690582	142,932.67	142,932.67	0.00	
20663050	211,162.80	211,162.80	0.00	
20706263	287,989.09	287,989.09	0.00	
20632972	442,549.32	442,549.32	0.00	
20767638	149,497.86	149,497.86	0.00	
20709457	260,774.76	260,774.76	0.00	
20671079	352,000.00	352,000.00	0.00	
20719258	339,520.72	339,520.72	0.00	
20726592	298,943.09	298,943.09	0.00	
20785788	318,925.14	318,925.14	0.00	
20769162	279,073.25	279,073.25	0.00	
20701926	339,005.23	339,005.23	0.00	
20793535	173,903.49	173,903.49	0.00	
20781878	203,325.40	203,325.40	0.00	
20787750	326,913.79	326,913.79	0.00	
20776324	109,301.68	109,301.68	0.00	
20776431	132,558.46	132,558.46	0.00	
20776480	637,805.28	637,805.28	0.00	
20765830	251,280.57	251,280.57	0.00	
20795811	371,101.39	371,101.39	0.00	

Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Realized Principal Losses	106,905.16	727,840.11	834,745.27
<i>The above amounts include Bankruptcy Losses in the amount of</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Subsequent Recoveries / (Additional Losses)	-23,181.54	-68,225.57	-91,407.11
Total Realized Losses for current period	130,086.70	796,065.68	926,152.38
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	218,755.40	1,862,625.93	2,081,381.33

**Mortgage Loans as to which a Final Recovery
Determination has been made**



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<i>Group I</i>				
20631511	51,841.54	0.00	51,841.54	
20699286	26,934.20	0.00	26,934.20	
20713517	28,129.42	0.00	28,129.42	
<i>Group II</i>				
20518015	98,669.71	0.00	98,669.71	
20623625	50,549.78	0.00	50,549.78	
20642781	64,931.08	0.00	64,931.08	
20663068	52,860.18	0.00	52,860.18	
20669388	61,902.28	0.00	61,902.28	
20632980	110,730.19	0.00	110,730.19	
20719266	84,980.91	0.00	84,980.91	
20744629	174,899.12	166,554.74	8,344.38	
20744637	43,877.14	0.00	43,877.14	
20759221	53,861.11	0.00	53,861.11	
20775391	24,958.39	0.00	24,958.39	
20781456	42,722.58	0.00	42,722.58	
20776332	27,318.10	0.00	27,318.10	
20740171	79,536.54	77,402.26	2,134.28	
Cumulative Loss Percentage		0.23120%		
Cumulative Loss Trigger Event		NO		
		YES		



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904.998.4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C. **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

Trust Accounts

Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	9,140,566.40
	Gross Interest Collections	5,474,174.06
	Prepayment Charges	<u>105,020.13</u>
	Total Available Funds	14,719,760.59
Withdrawals	Servicing Fees and Expenses	<u>338,023.55</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	14,381,737.04
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	14,381,737.04
	Reserve Account Investment Income	9.88
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	14,381,746.92
Withdrawals	Trustee Fee	2,106.34
	Net Swap Payment Paid to the Swap Provider	6,036.14
	Custodian Fee	2,103.80
	Interest Payments to the Certificateholders	4,304,781.86
	Principal Payments to the Certificateholders*	<u>10,066,718.78</u>
	Total Withdrawals	14,381,746.92
	Ending Balance	0.00

**Note: There were no principal shortfalls allocated to the Certificates.*



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745
Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.
GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

Net WAC Rate Carryover Reserve Account

Beginning Balance	5,000.00
Deposits (Net WAC Rate Carryover Amount)	2,460.62
Investment Income	0.00
Withdrawals	<u>2,460.62</u>
Ending Balance	5,000.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	20,706,042.94
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	20,706,042.94
Overcollateralization Increase Amount	926,152.38
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,455,385.27
Distributed as Principal to the Class A Certificates	926,152.38
Distributed as Interest to Class C	529,232.89