



101 Barclay Street, 8W  
New York, NY 10286

Officer: Melissa Hancock  
904-998-4745

Associate: Justin Merlette  
212-815-3293

## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	130,528,182.29	5.450000	2,139,056.03	592,815.49	2,731,871.53	0.00	128,389,126.26	0.00
A1B	36829JAT8	Senior	Var-Act/360	32,631,178.83	5.500000	534,749.80	149,559.57	684,309.37	0.00	32,096,429.03	0.00
A2A	36829JAA9	Senior	Var-Act/360	210,030,933.62	5.360000	5,953,074.94	938,138.17	6,891,213.11	0.00	204,077,858.68	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,124,285.57	1,124,285.57	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	138,759.07	138,759.07	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,706,042.94	0.000000	0.00	799,724.58	799,724.58	0.00	20,706,042.94	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	96,302.79	96,302.79	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	134,197.27	134,197.27	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	119,946.48	119,946.48	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	73,917.21	73,917.21	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	66,048.93	66,048.93	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	66,281.50	66,281.50	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	62,659.20	62,659.20	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	62,289.25	62,289.25	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	49,391.93	49,391.93	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.120000	0.00	40,061.87	40,061.87	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.613186	0.00	35,203.03	35,203.03	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.613186	0.00	55,730.53	55,730.53	0.00	8,552,000.00	0.00
Totals				823,983,437.68		8,626,880.77	4,605,312.44	13,232,193.22	0.00	815,356,556.91	0.00



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## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	130,528,182.29	2,139,056.03	0.00	0.00	2,139,056.03	0.00	128,389,126.26	0.852540082
A1B	36829JAT8	37,648,000.00	32,631,178.83	534,749.80	0.00	0.00	534,749.80	0.00	32,096,429.03	0.852540082
A2A	36829JAA9	261,225,000.00	210,030,933.62	5,953,074.94	0.00	0.00	5,953,074.94	0.00	204,077,858.68	0.781234027
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,706,042.94	0.00	0.00	0.00	0.00	0.00	20,706,042.94	0.999971339
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	823,983,437.68	8,626,880.77	0.00	0.00	8,626,880.77	0.00	815,356,556.91	



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

## *Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1A	130,528,182.29	5.450000	5.450000	592,815.49	0.00	592,815.49	0.00	0.00	592,815.49	0.00	0.00
A1B	32,631,178.83	5.500000	5.500000	149,559.57	0.00	149,559.57	0.00	0.00	149,559.57	0.00	0.00
A2A	210,030,933.62	5.360000	5.360000	938,138.17	0.00	938,138.17	0.00	0.00	938,138.17	0.00	0.00
A2B	246,644,000.00	5.470000	5.470000	1,124,285.57	0.00	1,124,285.57	0.00	0.00	1,124,285.57	0.00	0.00
A2C	29,948,000.00	5.560000	5.560000	138,759.07	0.00	138,759.07	0.00	0.00	138,759.07	0.00	0.00
C	20,706,042.94	0.000000	46.347315	0.00	0.00	0.00	0.00	0.00	799,724.58	0.00	0.00
P	100.00	0.000000	1155633.480000	0.00	0.00	0.00	0.00	0.00	96,302.79	0.00	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	134,197.27	0.00	134,197.27	0.00	0.00	134,197.27	0.00	0.00
M2	25,657,000.00	5.610000	5.610000	119,946.48	0.00	119,946.48	0.00	0.00	119,946.48	0.00	0.00
M3	15,755,000.00	5.630000	5.630000	73,917.21	0.00	73,917.21	0.00	0.00	73,917.21	0.00	0.00
M4	13,954,000.00	5.680000	5.680000	66,048.93	0.00	66,048.93	0.00	0.00	66,048.93	0.00	0.00
M5	13,954,000.00	5.700000	5.700000	66,281.50	0.00	66,281.50	0.00	0.00	66,281.50	0.00	0.00
M6	13,054,000.00	5.760000	5.760000	62,659.20	0.00	62,659.20	0.00	0.00	62,659.20	0.00	0.00
B1	12,154,000.00	6.150000	6.150000	62,289.25	0.00	62,289.25	0.00	0.00	62,289.25	0.00	0.00
B2	9,453,000.00	6.270000	6.270000	49,391.93	0.00	49,391.93	0.00	0.00	49,391.93	0.00	0.00
B3	6,752,000.00	7.120000	7.120000	40,061.87	0.00	40,061.87	0.00	0.00	40,061.87	0.00	0.00
B4	5,402,000.00	7.613186	7.820000	34,272.02	0.00	34,272.02	931.01	0.00	35,203.03	0.00	0.00
B5	8,552,000.00	7.613186	7.820000	54,256.64	0.00	54,256.64	1,473.90	0.00	55,730.53	0.00	0.00
Totals	823,983,437.68			3,706,880.17	0.00	3,706,880.17	2,404.91	0.00	4,605,312.44	0.00	0.00



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

*Current Payment Information*  
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	866.744019050	14.203936574	3.936462420	852.540082476	5.450000
A1B	36829JAT8	37,648,000.00	866.744019050	14.203936574	3.972576754	852.540082476	5.500000
A2A	36829JAA9	261,225,000.00	804.023097408	22.789070509	3.591303168	781.234026899	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.558333333	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.633333333	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	999.971338544	0.000000000	38.621655599	999.971338544	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	963,027.900000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.658333333	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.675000000	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.691666667	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.733333333	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.750000000	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	5.125000000	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	5.225000000	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.933333333	1,000.000000000	7.120000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.516666667	1,000.000000000	7.613186
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.516666667	1,000.000000000	7.613186
Totals		900,262,736.42	915.269958809	9.582625628	5.115520452	905.687333180	



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# GE-WMC Mortgage Securities, L.L.C.

## GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

#### Pool Level Data

Distribution Date		04/25/07
Cut-off Date		08/01/06
Record Date		03/30/07
Determination Date		04/15/07
Accrual Period 30/360	Begin	03/01/07
	End	04/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	03/26/07
	End	04/25/07
Number of Days in Actual Accrual Period		30

#### Interest Rate Details

One-Month LIBOR	5.32000%
Group 1 Net WAC Pass-Through Rate	7.62669%
Group 2 Net WAC Pass-Through Rate	7.60843%
Subordinate Net WAC Pass-Through Rate	7.61319%

#### Credit Enhancement Percentages

Class A	21.36502%
Class M1	17.83184%
Class M2	14.68512%
Class M3	12.75283%
Class M4	11.04143%
Class M5	9.33004%
Class M6	7.72902%
Class B1	6.23838%
Class B2	5.07901%
Class B3	4.25091%
Class B4	3.58837%
Class B5	2.53951%



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## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

#### Collateral Detail

##### Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

##### Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,473	2,841	4,314
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	17	24	41
Ending Aggregate Mortgage Loan Count	1,456	2,817	4,273
Beginning Mortgage Pool Stated Principal Balance	208,507,418.17	615,476,019.51	823,983,437.68
Scheduled Principal Payments	96,250.96	231,878.82	328,129.78
Principal Prepayments	2,372,988.50	5,354,987.26	7,727,975.76
Realized Principal Losses	80,883.23	489,892.01	570,775.24
Ending Mortgage Pool Stated Principal Balance	205,957,295.48	609,399,261.42	815,356,556.90
Ending Mortgage Pool Factor	0.882389	0.913842	
Weighted Average Mortgage Rate	8.13365%	8.11539%	
Weighted Average Net Mortgage Rate	7.63365%	7.61539%	
Beginning Weighted Average Remaining Term to Maturity	335	331	
Ending Weighted Average Remaining Term to Maturity	334	330	



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### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

#### Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>6,248.15</u>
Net Swap Payment Received / ( Paid )	-6,248.15

#### Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	86,702.35	255,139.69	341,842.04
Trustee Fee	538.64	1,589.98	2,128.62
Custodian Fee	669.75	1,977.00	2,646.75
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	87,910.75	258,706.66	346,617.41

#### Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	36,651.47	59,651.32	96,302.79
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	0.00	608.81	608.81
CPR %	13.24896%	10.78006%	
SMM %	1.17741%	0.94604%	



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### Series 2006-1

#### Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,246,167.97	3,620,847.17	4,867,015.14
Servicer Advances	0.00	0.00	0.00

#### Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	50	3.43407%	8,193,078.82	3.97805%	29	1.99176%	5,065,168.19	2.45933%	51	3.50275%	8,210,205.67	3.98636%
Group 2	129	4.57934%	31,017,358.38	5.08983%	87	3.08839%	20,994,161.57	3.44506%	204	7.24175%	48,407,813.55	7.94353%
<b>Total</b>	<b>179</b>	<b>4.18909%</b>	<b>39,210,437.20</b>	<b>4.80899%</b>	<b>116</b>	<b>2.71472%</b>	<b>26,059,329.76</b>	<b>3.19607%</b>	<b>255</b>	<b>5.96770%</b>	<b>56,618,019.22</b>	<b>6.94396%</b>

  

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	25	1.71703%	5,588,792.07	2.71357%	6	0.41209%	807,734.23	0.39219%	3	0.20604%	792,208.02	0.38465%
Group 2	105	3.72737%	34,786,850.36	5.70838%	9	0.31949%	2,378,801.68	0.39035%	17	0.60348%	5,399,485.69	0.88603%
<b>Total</b>	<b>130</b>	<b>3.04236%</b>	<b>40,375,642.43</b>	<b>4.95190%</b>	<b>15</b>	<b>0.35104%</b>	<b>3,186,535.91</b>	<b>0.39082%</b>	<b>20</b>	<b>0.46806%</b>	<b>6,191,693.71</b>	<b>0.75938%</b>

Rolling Three Month Average Delinquency Percentage  
Delinquency Trigger Event

9.07685%  
YES





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## GE-WMC Mortgage Securities, L.L.C.

### GE-WMC Asset-Backed Pass-Through Certificates

### Series 2006-1

<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<b><u>Group I</u></b>				
20752648	386,724.05	386,724.05	0.00	
20752945	345,762.35	345,762.35	0.00	
20793121	59,721.62	59,721.62	0.00	
<b><u>Group II</u></b>				
20749446	680,000.00	680,000.00	0.00	
20647996	210,403.76	210,403.76	0.00	
20648499	587,558.62	587,558.62	0.00	
20790200	188,457.04	188,457.04	0.00	
20690582	143,032.56	143,032.56	0.00	
20767638	149,526.44	149,526.44	0.00	
20709457	260,819.78	260,819.78	0.00	
20671079	352,000.00	352,000.00	0.00	
20726592	299,042.29	299,042.29	0.00	
20785788	319,035.68	319,035.68	0.00	
20701926	339,098.84	339,098.84	0.00	
20781878	203,394.79	203,394.79	0.00	
20787750	327,025.52	327,025.52	0.00	
20787834	0.00	0.00	0.00	
20776480	638,011.34	638,011.34	0.00	
20740171	79,536.54	79,536.54	0.00	
20765830	251,348.29	251,348.29	0.00	
20795811	371,194.20	371,194.20	0.00	

#### Loss Detail

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Realized Principal Losses	80,883.23	489,892.01	570,775.24
<i>The above amounts include Bankruptcy Losses in the amount of</i>	0.00	0.00	0.00
Subsequent Recoveries / (Additional Losses)	-5,632.51	-101,786.87	-107,419.38
Total Realized Losses for current period	86,515.74	591,678.88	678,194.62
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	88,668.70	1,066,560.25	1,155,228.95

**Mortgage Loans as to which a Final Recovery  
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<b><u>Group I</u></b>				
20586525	41,024.06	0.00	41,024.06	
20695193	39,859.17	0.00	39,859.17	
<b><u>Group II</u></b>				
20749453	169,585.66	0.00	169,585.66	
20648002	52,906.48	0.00	52,906.48	
20752655	96,798.88	0.00	96,798.88	



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Officer: Melissa Hancock  
904-998-4745  
Associate: Justin Merlette  
212-815-3293

**GE-WMC Mortgage Securities, L.L.C.**  
**GE-WMC Asset-Backed Pass-Through Certificates**  
**Series 2006-1**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
20781886	50,849.81	0.00	50,849.81	
20776498	119,751.18	0.00	119,751.18	
Cumulative Loss Percentage		0.12832%		
Cumulative Loss Trigger Event		NO		
Trigger Event		YES		



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**GE-WMC Repurchase Activity**

**Current Month Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

**Cumulative Repurchases**

	<b>Group 1</b>	<b>Group 2</b>	<b>Total</b>
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-



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# **GE-WMC Mortgage Securities, L.L.C.** **GE-WMC Asset-Backed Pass-Through Certificates** **Series 2006-1**

## **Trust Accounts**

### **Collection Account**

	Beginning Balance	0.00
Deposits	Principal Collections	7,948,686.16
	Gross Interest Collections	5,540,059.62
	Prepayment Charges	<u>96,302.79</u>
	Total Available Funds	13,585,048.57
Withdrawals	Servicing Fees and Expenses	<u>341,842.04</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	13,243,206.53
	Ending Balance	0.00

### **Distribution Account**

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	13,243,206.53
	Reserve Account Investment Income	10.20
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	13,243,216.73
Withdrawals	Trustee Fee	2,128.62
	Net Swap Payment Paid to the Swap Provider	6,248.15
	Custodian Fee	2,646.75
	Interest Payments to the Certificateholders	4,605,312.43
	Principal Payments to the Certificateholders*	<u>8,626,880.78</u>
	Total Withdrawals	13,243,216.73
	Ending Balance	0.00

*\*Note: There were no principal shortfalls allocated to the Certificates.*



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**Net WAC Rate Carryover Reserve Account**

Beginning Balance	5,000.00
Deposits (Net WAC Rate Carryover Amount)	2,404.91
Investment Income	0.00
Withdrawals	<u>2,404.91</u>
Ending Balance	5,000.00

*For Details on the Net WAC Rate Carryover  
Amounts, see Interest Detail, page 3  
Interest earned on the Reserve Account is  
distributed to Class C*

<b>Credit Enhancements</b>
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**Overcollateralization Details**

Beginning Overcollateralization Amount	20,706,042.94
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	20,706,042.94
Overcollateralization Increase Amount	678,194.62
Stepdown Date	NO

**Net Monthly Excess Cashflow**

Net Monthly Excess Cashflow	1,477,919.20
Distributed as Principal to the Class A Certificates	678,194.62
Distributed as Interest to Class C	799,724.58