



101 Barclay Street, 8W
New York, NY 10286

Officer: Melissa Hancock
904-998-4745

Associate: Justin Merlette
212-815-3293

GE-WMC Mortgage Securities, L.L.C.

GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1A	36829JAS0	Senior	Var-Act/360	134,228,948.94	5.450000	3,700,766.65	568,981.60	4,269,748.25	0.00	130,528,182.29	0.00
A1B	36829JAT8	Senior	Var-Act/360	33,556,345.92	5.500000	925,167.09	143,546.59	1,068,713.68	0.00	32,631,178.83	0.00
A2A	36829JAA9	Senior	Var-Act/360	217,288,658.28	5.360000	7,257,724.65	905,852.27	8,163,576.93	0.00	210,030,933.62	0.00
A2B	36829JAB7	Senior	Var-Act/360	246,644,000.00	5.470000	0.00	1,049,333.20	1,049,333.20	0.00	246,644,000.00	0.00
A2C	36829JAC5	Senior	Var-Act/360	29,948,000.00	5.560000	0.00	129,508.46	129,508.46	0.00	29,948,000.00	0.00
C	36829JAN1		Fix-30/360	20,706,042.94	0.000000	0.00	1,416,053.35	1,416,053.35	0.00	20,706,042.94	0.00
P	36829JAP6		Fix-30/360	100.00	0.000000	0.00	97,201.79	97,201.79	0.00	100.00	0.00
R	36829JAQ4	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
RX	36829JAR2	Residual	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	36829JAD3	Subordinate	Var-Act/360	28,808,000.00	5.590000	0.00	125,250.78	125,250.78	0.00	28,808,000.00	0.00
M2	36829JAE1	Subordinate	Var-Act/360	25,657,000.00	5.610000	0.00	111,950.04	111,950.04	0.00	25,657,000.00	0.00
M3	36829JAF8	Subordinate	Var-Act/360	15,755,000.00	5.630000	0.00	68,989.39	68,989.39	0.00	15,755,000.00	0.00
M4	36829JAG6	Subordinate	Var-Act/360	13,954,000.00	5.680000	0.00	61,645.67	61,645.67	0.00	13,954,000.00	0.00
M5	36829JAH4	Subordinate	Var-Act/360	13,954,000.00	5.700000	0.00	61,862.73	61,862.73	0.00	13,954,000.00	0.00
M6	36829JAJ0	Subordinate	Var-Act/360	13,054,000.00	5.760000	0.00	58,481.92	58,481.92	0.00	13,054,000.00	0.00
B1	36829JAK7	Subordinate	Var-Act/360	12,154,000.00	6.150000	0.00	58,136.63	58,136.63	0.00	12,154,000.00	0.00
B2	36829JAL5	Subordinate	Var-Act/360	9,453,000.00	6.270000	0.00	46,099.13	46,099.13	0.00	9,453,000.00	0.00
B3	36829JAM3	Subordinate	Var-Act/360	6,752,000.00	7.120000	0.00	37,391.08	37,391.08	0.00	6,752,000.00	0.00
B4	36829JAU5	Subordinate	Var-Act/360	5,402,000.00	7.820000	0.00	32,856.16	32,856.16	0.00	5,402,000.00	0.00
B5	36829JAW1	Subordinate	Var-Act/360	8,552,000.00	7.820000	0.00	52,015.16	52,015.16	0.00	8,552,000.00	0.00
Totals				835,867,096.08		11,883,658.39	5,025,155.95	16,908,814.35	0.00	823,983,437.68	0.00



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GE-WMC Asset-Backed Pass-Through Certificates

Series 2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1A	36829JAS0	150,596,000.00	134,228,948.94	3,700,766.65	0.00	0.00	3,700,766.65	0.00	130,528,182.29	0.866744019
A1B	36829JAT8	37,648,000.00	33,556,345.92	925,167.09	0.00	0.00	925,167.09	0.00	32,631,178.83	0.866744019
A2A	36829JAA9	261,225,000.00	217,288,658.28	7,257,724.65	0.00	0.00	7,257,724.65	0.00	210,030,933.62	0.804023097
A2B	36829JAB7	246,644,000.00	246,644,000.00	0.00	0.00	0.00	0.00	0.00	246,644,000.00	1.000000000
A2C	36829JAC5	29,948,000.00	29,948,000.00	0.00	0.00	0.00	0.00	0.00	29,948,000.00	1.000000000
C	36829JAN1	20,706,636.42	20,706,042.94	0.00	0.00	0.00	0.00	0.00	20,706,042.94	0.999971339
P	36829JAP6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.000000000
R	36829JAQ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
RX	36829JAR2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
M1	36829JAD3	28,808,000.00	28,808,000.00	0.00	0.00	0.00	0.00	0.00	28,808,000.00	1.000000000
M2	36829JAE1	25,657,000.00	25,657,000.00	0.00	0.00	0.00	0.00	0.00	25,657,000.00	1.000000000
M3	36829JAF8	15,755,000.00	15,755,000.00	0.00	0.00	0.00	0.00	0.00	15,755,000.00	1.000000000
M4	36829JAG6	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M5	36829JAH4	13,954,000.00	13,954,000.00	0.00	0.00	0.00	0.00	0.00	13,954,000.00	1.000000000
M6	36829JAJ0	13,054,000.00	13,054,000.00	0.00	0.00	0.00	0.00	0.00	13,054,000.00	1.000000000
B1	36829JAK7	12,154,000.00	12,154,000.00	0.00	0.00	0.00	0.00	0.00	12,154,000.00	1.000000000
B2	36829JAL5	9,453,000.00	9,453,000.00	0.00	0.00	0.00	0.00	0.00	9,453,000.00	1.000000000
B3	36829JAM3	6,752,000.00	6,752,000.00	0.00	0.00	0.00	0.00	0.00	6,752,000.00	1.000000000
B4	36829JAU5	5,402,000.00	5,402,000.00	0.00	0.00	0.00	0.00	0.00	5,402,000.00	1.000000000
B5	36829JAW1	8,552,000.00	8,552,000.00	0.00	0.00	0.00	0.00	0.00	8,552,000.00	1.000000000
Totals		900,262,736.42	835,867,096.08	11,883,658.39	0.00	0.00	11,883,658.39	0.00	823,983,437.68	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1A	134,228,948.94	5.450000	5.450000	568,981.60	0.00	568,981.60	0.00	0.00	568,981.60	0.00	0.00
A1B	33,556,345.92	5.500000	5.500000	143,546.59	0.00	143,546.59	0.00	0.00	143,546.59	0.00	0.00
A2A	217,288,658.28	5.360000	5.360000	905,852.27	0.00	905,852.27	0.00	0.00	905,852.27	0.00	0.00
A2B	246,644,000.00	5.470000	5.470000	1,049,333.20	0.00	1,049,333.20	0.00	0.00	1,049,333.20	0.00	0.00
A2C	29,948,000.00	5.560000	5.560000	129,508.46	0.00	129,508.46	0.00	0.00	129,508.46	0.00	0.00
C	20,706,042.94	0.000000	82.066092	0.00	0.00	0.00	0.00	0.00	1,416,053.35	0.00	0.00
P	100.00	0.000000	1166421.480000	0.00	0.00	0.00	0.00	0.00	97,201.79	0.00	0.00
R	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	28,808,000.00	5.590000	5.590000	125,250.78	0.00	125,250.78	0.00	0.00	125,250.78	0.00	0.00
M2	25,657,000.00	5.610000	5.610000	111,950.04	0.00	111,950.04	0.00	0.00	111,950.04	0.00	0.00
M3	15,755,000.00	5.630000	5.630000	68,989.39	0.00	68,989.39	0.00	0.00	68,989.39	0.00	0.00
M4	13,954,000.00	5.680000	5.680000	61,645.67	0.00	61,645.67	0.00	0.00	61,645.67	0.00	0.00
M5	13,954,000.00	5.700000	5.700000	61,862.73	0.00	61,862.73	0.00	0.00	61,862.73	0.00	0.00
M6	13,054,000.00	5.760000	5.760000	58,481.92	0.00	58,481.92	0.00	0.00	58,481.92	0.00	0.00
B1	12,154,000.00	6.150000	6.150000	58,136.63	0.00	58,136.63	0.00	0.00	58,136.63	0.00	0.00
B2	9,453,000.00	6.270000	6.270000	46,099.13	0.00	46,099.13	0.00	0.00	46,099.13	0.00	0.00
B3	6,752,000.00	7.120000	7.120000	37,391.08	0.00	37,391.08	0.00	0.00	37,391.08	0.00	0.00
B4	5,402,000.00	7.820000	7.820000	32,856.16	0.00	32,856.16	0.00	0.00	32,856.16	0.00	0.00
B5	8,552,000.00	7.820000	7.820000	52,015.16	0.00	52,015.16	0.00	0.00	52,015.16	0.00	0.00
Totals	835,867,096.08			3,511,900.81	0.00	3,511,900.81	0.00	0.00	5,025,155.95	0.00	0.00

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1A	36829JAS0	150,596,000.00	891.318155464	24.574136414	3.778198626	866.744019050	5.450000
A1B	36829JAT8	37,648,000.00	891.318155464	24.574136414	3.812860998	866.744019050	5.500000
A2A	36829JAA9	261,225,000.00	831.806520338	27.783422930	3.467708960	804.023097408	5.360000
A2B	36829JAB7	246,644,000.00	1,000.000000000	0.000000000	4.254444444	1,000.000000000	5.470000
A2C	36829JAC5	29,948,000.00	1,000.000000000	0.000000000	4.324444444	1,000.000000000	5.560000
C	36829JAN1	20,706,636.42	999.971338544	0.000000000	68.386449859	999.971338544	0.000000
P	36829JAP6	100.00	1,000.000000000	0.000000000	972.017.900000000	1,000.000000000	0.000000
R	36829JAQ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
RX	36829JAR2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	36829JAD3	28,808,000.00	1,000.000000000	0.000000000	4.347777778	1,000.000000000	5.590000
M2	36829JAE1	25,657,000.00	1,000.000000000	0.000000000	4.363333333	1,000.000000000	5.610000
M3	36829JAF8	15,755,000.00	1,000.000000000	0.000000000	4.378888889	1,000.000000000	5.630000
M4	36829JAG6	13,954,000.00	1,000.000000000	0.000000000	4.417777778	1,000.000000000	5.680000
M5	36829JAH4	13,954,000.00	1,000.000000000	0.000000000	4.433333333	1,000.000000000	5.700000
M6	36829JAJ0	13,054,000.00	1,000.000000000	0.000000000	4.480000000	1,000.000000000	5.760000
B1	36829JAK7	12,154,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	6.150000
B2	36829JAL5	9,453,000.00	1,000.000000000	0.000000000	4.876666667	1,000.000000000	6.270000
B3	36829JAM3	6,752,000.00	1,000.000000000	0.000000000	5.537777778	1,000.000000000	7.120000
B4	36829JAU5	5,402,000.00	1,000.000000000	0.000000000	6.082222222	1,000.000000000	7.820000
B5	36829JAW1	8,552,000.00	1,000.000000000	0.000000000	6.082222222	1,000.000000000	7.820000
Totals		900,262,736.42	928.470170168	13.200211349	5.581877097	915.269958809	

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Pool Level Data

Distribution Date		03/26/07
Cut-off Date		08/01/06
Record Date		02/28/07
Determination Date		03/15/07
Accrual Period 30/360	Begin	02/01/07
	End	03/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	02/26/07
	End	03/26/07
Number of Days in Actual Accrual Period		28

Interest Rate Details

One-Month LIBOR	5.32000%
Group 1 Net WAC Pass-Through Rate	8.18414%
Group 2 Net WAC Pass-Through Rate	8.16142%
Subordinate Net WAC Pass-Through Rate	8.16733%

Credit Enhancement Percentages

Class A	21.14133%
Class M1	17.64514%
Class M2	14.53137%
Class M3	12.61931%
Class M4	10.92583%
Class M5	9.23235%
Class M6	7.64810%
Class B1	6.17307%
Class B2	5.02583%
Class B3	4.20640%
Class B4	3.55081%
Class B5	2.51292%

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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Mortgage Loan Count	1,609	3,045	4,654
Original Mortgage Pool Stated Principal Balance	233,408,610.17	666,854,126.25	900,262,736.42
Original Weighted Average Mortgage Rate	8.15872%	8.15018%	
Original Weighted Average Remaining Term to Maturity	342	336	

Current Mortgage Loan Details

Beginning Aggregate Mortgage Loan Count	1,498	2,865	4,363
Mortgage Loan Paid Off or otherwise removed pursuant to the Pooling and Servicing Agreement	25	24	49
Ending Aggregate Mortgage Loan Count	1,473	2,841	4,314
Beginning Mortgage Pool Stated Principal Balance	213,091,346.24	622,775,749.83	835,867,096.07
Scheduled Principal Payments	97,330.22	232,970.40	330,300.62
Principal Prepayments	4,486,597.85	6,956,311.56	11,442,909.41
Realized Principal Losses	0.00	110,448.36	110,448.36
Ending Mortgage Pool Stated Principal Balance	208,507,418.17	615,476,019.51	823,983,437.68
Ending Mortgage Pool Factor	0.893315	0.922955	
Weighted Average Mortgage Rate	8.14422%	8.12302%	
Weighted Average Net Mortgage Rate	7.64422%	7.62302%	
Beginning Weighted Average Remaining Term to Maturity	336	332	
Ending Weighted Average Remaining Term to Maturity	335	331	

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Swap Contract

Floating Swap Payment Received from Swap Provider	0.00
Fixed Swap Payment to Swap Provider	<u>235,263.50</u>
Net Swap Payment Received / (Paid)	-235,263.50

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Servicing Fee	88,580.64	258,200.03	346,780.67
Trustee Fee	550.49	1,608.84	2,159.32
Custodian Fee	460.62	1,346.18	1,806.80
Extraordinary Trust Fund Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Nonrecoverable Servicing Advance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Loan Fees	89,591.74	261,155.05	350,746.79

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Prepayment Charges & Servicer Prepayment Charge Payment Amounts	29,221.93	67,979.86	97,201.79
Prepayment Interest Shortfall not covered by Compensating Interest	0.00	0.00	0.00
Relief Act Interest Shortfalls	-29.51	0.00	-29.51
CPR %	22.54503%	12.80266%	
SMM %	2.10644%	1.13514%	

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Loan Status

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
P&I Advances	1,315,799.14	3,838,791.17	5,154,590.31
Servicer Advances	0.00	0.00	0.00

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	48	3.25866%	8,378,247.98	4.01820%	20	1.35777%	2,948,628.21	1.41416%	49	3.32654%	8,156,790.23	3.91199%
Group 2	140	4.92784%	34,061,258.36	5.53413%	87	3.06230%	19,355,060.48	3.14473%	169	5.94861%	41,087,247.73	6.67569%
Total	188	4.35790%	42,439,506.34	5.15053%	107	2.48030%	22,303,688.69	2.70681%	218	5.05331%	49,244,037.96	5.97634%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	26	1.76511%	5,997,626.42	2.87646%	5	0.33944%	709,224.80	0.34014%	0	0.00000%	0.00	0.00000%
Group 2	87	3.06230%	30,182,720.61	4.90396%	4	0.14080%	862,493.94	0.14013%	10	0.35199%	2,405,074.94	0.39077%
Total	113	2.61938%	36,180,347.03	4.39091%	9	0.20862%	1,571,718.74	0.19075%	10	0.23180%	2,405,074.94	0.29188%

Rolling Three Month Average Delinquency Percentage
Delinquency Trigger Event

7.00175%
NO

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<u>Loan ID</u>	<u>Stated Principal Balance</u>	<u>Unpaid Stated Principal Balance</u>	<u>Book Value</u>	<u>Date</u>
<u>Group I</u>				
20726618	0.00	0.00	0.00	
<u>Group II</u>				
20647996	210,567.94	210,567.94	0.00	
20790200	188,512.99	188,512.99	0.00	
20690582	143,131.77	143,131.77	0.00	
20767638	149,554.79	149,554.79	0.00	
20709457	260,864.42	260,864.42	0.00	
20726592	299,140.85	299,140.85	0.00	
20781878	203,463.75	203,463.75	0.00	
20787750	327,136.55	327,136.55	0.00	
20765830	251,415.54	251,415.54	0.00	
20795811	371,286.34	371,286.34	0.00	

Loss Detail

	Group I	Group II	Total
Realized Principal Losses	0.00	110,448.36	110,448.36
<i>The above amounts include Bankruptcy Losses in the amount of</i>	0.00	0.00	0.00
Subsequent Recoveries / (Additional Losses)	<u>-2,152.96</u>	<u>-838.70</u>	<u>-2,991.66</u>
Total Realized Losses for current period	2,152.96	111,287.06	113,440.02
Cumulative Realized Losses and Subsequent Recoveries since the Closing Date	2,152.96	474,881.37	477,034.33

**Mortgage Loans as to which a Final Recovery
Determination has been made**

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
	N/A			
<u>Group II</u>				
20520763	363,088.45	315,506.33	47,582.12	
20765848	62,866.24	0.00	62,866.24	
Cumulative Loss Percentage		0.05299%		
Cumulative Loss Trigger Event		NO		
Trigger Event		NO		



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GE-WMC Asset-Backed Pass-Through Certificates
Series 2006-1

GE-WMC Repurchase Activity

Current Month Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

Cumulative Repurchases

	Group 1	Group 2	Total
OPB Repurchased	-	-	-
UPB Repurchased	-	-	-
Count of Repurchases	-	-	-
Recoveries due to Repurchases	-	-	-

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Trust Accounts	
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Collection Account

	Beginning Balance	0.00
Deposits	Principal Collections	11,770,218.37
	Gross Interest Collections	5,627,395.28
	Prepayment Charges	<u>97,201.79</u>
	Total Available Funds	17,494,815.44
Withdrawals	Servicing Fees and Expenses	<u>346,780.67</u>
	Nonrecoverable Servicing Advances	0.00
	To the Distribution Account	17,148,034.77
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Collection Account, the Total Available Funds	17,148,034.77
	Reserve Account Investment Income	9.22
	Net Swap Payment Received from Swap Provider	<u>0.00</u>
	Total Deposit	17,148,043.99
Withdrawals	Trustee Fee	2,159.32
	Net Swap Payment Paid to the Swap Provider	235,263.50
	Custodian Fee	1,806.80
	Interest Payments to the Certificateholders	5,025,155.98
	Principal Payments to the Certificateholders*	<u>11,883,658.39</u>
	Total Withdrawals	17,148,043.99
	Ending Balance	0.00

**Note: There were no principal shortfalls
allocated to the Certificates.*

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Net WAC Rate Carryover Reserve Account

Beginning Balance	5,000.00
Deposits (Net WAC Rate Carryover Amount)	0.00
Investment Income	0.00
Withdrawals	0.00
Ending Balance	5,000.00

*For Details on the Net WAC Rate Carryover
Amounts, see Interest Detail, page 3
Interest earned on the Reserve Account is
distributed to Class C*

Credit Enhancements

Overcollateralization Details

Beginning Overcollateralization Amount	20,706,042.94
Overcollateralization Target Amount	20,706,042.94
Overcollateralization Reduction Amount	0.00
Ending Overcollateralization Amount	20,706,042.94
Overcollateralization Increase Amount	113,440.02
Stepdown Date	NO

Net Monthly Excess Cashflow

Net Monthly Excess Cashflow	1,529,493.37
Distributed as Principal to the Class A Certificates	113,440.02
Distributed as Interest to Class C	1,416,053.35