

**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

**Distribution Date: 26-Dec-06**

**ABN AMRO Acct : 723949.1**

<b>Payment Date:</b> 26-Dec-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 27-Nov-06	Statement to Certificate Holders	2	Analyst: Jack Lin 714.259.6831 Jack.C.Lin@abnamro.com
<b>Next Payment:</b> 25-Jan-07	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
<b>Record Date:</b> 30-Nov-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 5	Cash Reconciliation Summary	5-6	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 27-Jul-06	Pool Detail and Performance Indicators	7-10	Depositor: Merrill Lynch Mortgage Investors, Inc.
<b>First Pay. Date:</b> 25-Aug-06	Bond Interest Reconciliation Part I	11	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
<b>Rated Final Payment Date:</b> 27-Jul-37	Bond Interest Reconciliation Part II	12	Master Servicer: Litton Loan Servicing L.P.
<b>Determination Date:</b> 18-Dec-06	Bond Principal Reconciliation	13	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
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	15 Month Loan Status Summary Part II	22-28	
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***Distribution Date: 26-Dec-06***  
***Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1A	69121EAA6	110,953,000.00	108,495,139.70	1,553,120.16	0.00	0.00	106,942,019.54	477,197.79	0.00	5.4600000000%
A-1B	69121EAB4	27,738,000.00	27,123,540.46	388,276.54	0.00	0.00	26,735,263.92	120,390.85	0.00	5.5100000000%
A-2A	69121EAC2	101,947,000.00	96,877,027.22	2,355,113.92	0.00	0.00	94,521,913.30	419,854.27	0.00	5.3800000000%
A-2B	69121EAD0	47,531,000.00	47,531,000.00	0.00	0.00	0.00	47,531,000.00	207,908.52	0.00	5.4300000000%
A-2C	69121EAE8	58,172,000.00	58,172,000.00	0.00	0.00	0.00	58,172,000.00	256,328.45	0.00	5.4700000000%
A-2D	69121EAF5	25,593,000.00	25,593,000.00	0.00	0.00	0.00	25,593,000.00	115,040.54	0.00	5.5800000000%
M-1	69121EAG3	16,499,000.00	16,499,000.00	0.00	0.00	0.00	16,499,000.00	74,561.73	0.00	5.6100000000%
M-2	69121EAH1	14,849,000.00	14,849,000.00	0.00	0.00	0.00	14,849,000.00	67,224.72	0.00	5.6200000000%
M-3	69121EAJ7	8,721,000.00	8,721,000.00	0.00	0.00	0.00	8,721,000.00	39,692.66	0.00	5.6500000000%
M-4	69121EAK4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	8,014,000.00	36,862.17	0.00	5.7100000000%
M-5	69121EAL2	7,542,000.00	7,542,000.00	0.00	0.00	0.00	7,542,000.00	34,873.37	0.00	5.7400000000%
M-6	69121EAM0	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	31,989.70	0.00	5.8100000000%
B-1	69121EAN8	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	34,632.57	0.00	6.2900000000%
B-2	69121EAP3	5,892,000.00	5,892,000.00	0.00	0.00	0.00	5,892,000.00	30,566.39	0.00	6.4400000000%
B-3	69121EAQ1	4,950,000.00	4,950,000.00	0.00	0.00	0.00	4,950,000.00	27,992.25	0.00	7.0200000000%
C	69121EAS7	471,399,413.00 N	463,256,083.38	0.00	0.00	0.00	458,959,572.76	848,045.23	(25,386.26)	2.2625019496%
P	69121EAR9	0.00	0.00	0.00	0.00	0.00	0.00	46,057.80	46,057.80	N/A
R	69121EAT5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		452,071,100.00	443,928,707.38	4,296,510.62	0.00	0.00	439,632,196.76	2,869,219.01	20,671.54	
Total P&I Payment								7,165,729.63		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1A	69121EAA6	110,953,000.00	977.847734626	13.998000595	0.000000000	0.000000000	963.849734032	4.300900291	0.000000000	5.49000000%
A-1B	69121EAB4	27,738,000.00	977.847734516	13.998000577	0.000000000	0.000000000	963.849733939	4.340285889	0.000000000	5.54000000%
A-2A	69121EAC2	101,947,000.00	950.268543655	23.101355803	0.000000000	0.000000000	927.167187853	4.118358265	0.000000000	5.41000000%
A-2B	69121EAD0	47,531,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.374166754	0.000000000	5.46000000%
A-2C	69121EAE8	58,172,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.406388812	0.000000000	5.50000000%
A-2D	69121EAF5	25,593,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.495000195	0.000000000	5.61000000%
M-1	69121EAG3	16,499,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.519166616	0.000000000	5.64000000%
M-2	69121EAH1	14,849,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.527222035	0.000000000	5.65000000%
M-3	69121EAJ7	8,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.551388602	0.000000000	5.68000000%
M-4	69121EAK4	8,014,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.599721737	0.000000000	5.74000000%
M-5	69121EAL2	7,542,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.623888889	0.000000000	5.77000000%
M-6	69121EAM0	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.680277981	0.000000000	5.84000000%
B-1	69121EAN8	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.066945135	0.000000000	6.32000000%
B-2	69121EAP3	5,892,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.187778344	0.000000000	6.47000000%
B-3	69121EAQ1	4,950,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.655000000	0.000000000	7.05000000%
C	69121EAS7	471,399,413.00 N	982.725202036	0.000000000	0.000000000	0.000000000	973.610827895	1.798995091	(0.053852973)	N/A
P	69121EAR9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121EAT5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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***Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
<b>Interest Summary</b>		Net Swap Payments received	
Scheduled Interest	3,045,431.30	Net Swap Payments paid	0.00
Fees	196,883.84		
<b>Remittance Interest</b>	<b>2,848,547.47</b>	Swap Termination Payments received	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Swap Termination Payments paid	0.00
Prepayment Penalties	46,057.80		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	(3,043.27)		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	43,014.53		
<b>Interest Adjusted</b>	<b>2,891,562.00</b>		
<b>Fee Summary</b>			
Total Servicing Fees	193,023.37		
Total Trustee Fees	3,860.47		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	<b>196,883.84</b>		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	1,802,785.69		
Current Advances	1,042,513.24		
Reimbursement of Prior Advances	872,573.00		
Outstanding Advances	1,972,726.40		
		<b>P&amp;I Due Certificate Holders</b>	<b>7,165,729.62</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	294,743.97	861,107.06	1,155,851.03
Fees	17,871.02	55,529.76	73,400.79
Remittance Interest	276,872.95	805,577.30	1,082,450.24
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	7,367.41	13,912.27	21,279.68
Other Interest Loss	0.00	(2,105.18)	(2,105.18)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	7,367.41	11,807.09	19,174.50
<b>Interest Adjusted</b>	<b>284,240.36</b>	<b>817,384.39</b>	<b>1,101,624.74</b>
<b>Principal Summary</b>			
Scheduled Principal Distribution	17,185.01	40,112.66	57,297.67
Curtailments	1,122.25	1,351.17	2,473.42
Prepayments in Full	245,607.21	1,553,425.14	1,799,032.35
Liquidation Proceeds	72,497.48	0.00	72,497.48
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	336,411.95	1,594,888.97	1,931,300.92
<b>Fee Summary</b>			
Total Servicing Fees	17,520.61	54,440.94	71,961.56
Total Trustee Fees	350.41	1,088.82	1,439.23
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	<b>17,871.02</b>	<b>55,529.76</b>	<b>73,400.79</b>
<b>Beginning Principal Balance</b>	<b>42,049,468.17</b>	<b>130,658,265.53</b>	<b>172,707,733.70</b>
<b>Ending Principal Balance</b>	<b>41,690,713.22</b>	<b>129,063,376.56</b>	<b>170,754,089.78</b>



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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	539,269.35	1,350,310.93	1,889,580.27
Fees	32,996.72	90,486.33	123,483.05
Remittance Interest	506,272.62	1,259,824.60	1,766,097.23
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	9,019.01	15,759.11	24,778.12
Other Interest Loss	0.00	(938.09)	(938.09)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	9,019.01	14,821.02	23,840.03
<b>Interest Adjusted</b>	<b>515,291.63</b>	<b>1,274,645.62</b>	<b>1,789,937.25</b>
<b>Principal Summary</b>			
Scheduled Principal Distribution	29,307.32	57,266.37	86,573.69
Curtailments	684.16	639.89	1,324.05
Prepayments in Full	550,731.34	1,704,237.62	2,254,968.96
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	580,722.82	1,762,143.88	2,342,866.70
<b>Fee Summary</b>			
Total Servicing Fees	32,349.73	88,712.08	121,061.81
Total Trustee Fees	646.99	1,774.24	2,421.24
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	<b>32,996.72</b>	<b>90,486.33</b>	<b>123,483.05</b>
<b>Beginning Principal Balance</b>	<b>77,639,349.49</b>	<b>212,909,000.19</b>	<b>290,548,349.68</b>
<b>Ending Principal Balance</b>	<b>77,058,626.67</b>	<b>211,146,856.31</b>	<b>288,205,482.98</b>



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**Distribution Date: 26-Dec-06  
Pool Detail and Performance Indicators Total [All Loans]**

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance	471,399,413.43	2,839		3 mo. Rolling Average	14,630,323	462,697,784	3.17%	WAC - Remit Current	7.85%	7.21%	7.38%	
Cum Scheduled Principal	716,074.18			6 mo. Rolling Average	9,072,469	464,883,544	1.96%	WAC - Remit Original	7.86%	7.22%	7.39%	
Cum Unscheduled Principal	11,628,926.06			12 mo. Rolling Average	9,072,469	464,883,544	1.96%	WAC - Current	8.36%	7.72%	7.89%	
Cum Liquidations	94,840.48			Loss Levels	Amount	Count		WAC - Original	8.37%	7.73%	7.90%	
Cum Repurchases	0.00			3 mo. Cum Loss	22,343.00	1		WAL - Current	352.43	353.76	353.42	
				6 mo. Cum loss	22,343.00	1		WAL - Original	356.30	357.76	357.38	
				12 mo. Cum Loss	22,343.00	1						
Current	Amount	Count	%									
Beginning Pool	463,256,083.38	2,798	98.27%					Current Index Rate5.320000%				
Scheduled Principal	143,871.35		0.03%	Triggers				Next Index Rate5.350000%				
Unscheduled Principal	4,057,798.79	24	0.86%									
Liquidations	94,840.48	1	0.02%	> Delinquency Trigger Event <sup>(2)</sup>				Prepayment Charges				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	21,041,923.13	458,959,573	4.58%			Amount	Count	
Ending Pool	458,959,572.76	2,773	97.36%						Current	46,057.80	11	
				> Loss Trigger Event? <sup>(3)</sup>					Cumulative	123,232.06	30	
Ending Actual Balance	N/A			Cumulative Loss		22,343	0.00%					
Average Loan Balance	165,510.12			> Overall Trigger Event?								
Current Loss Detail	Amount			Step Down Date				Pool Composition				
Liquidation	94,840.48			Distribution Count	5			Properties	Balance	% /Score		
Realized Loss	22,343.00			Required Percentage <sup>(4)</sup>	N/A			Cut-off LTV	372,896,864.07	79.10%		
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	57.80%			Cash Out/Refinance	111,871,862.32	23.73%		
Net Liquidation	72,497.48			% of Required Percentage <sup>(6)</sup>	N/A			SFR	350,938,575.99	74.45%		
								Owner Occupied	465,427,167.19	98.73%		
Credit Enhancement	Amount	%		> Step Down Date?			NO			Min	Max	W A
Original OC	19,328,313.00	4.10%		Extra Principal	22,343.00			FICO	525	817	641.88	
Target OC	19,327,376.00	4.10%		Cumulative Extra Principal	22,343.00							
Beginning OC	19,327,376.00			OC Release	N/A							
Ending OC	19,327,376.00											
Most Senior Certificates	363,791,707.38											

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark  
(2) (1) > (6) \* (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)  
**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

[illegible]

21-Dec-2006 09:16







**Ownit Mortgage Loan Trust  
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Series 2006-5**

***Distribution Date: 26-Dec-06  
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1A	Act/360	29	108,495,139.70	5.460000000%	477,197.79	0.00	0.00	477,197.79	477,197.79	0.00	0.00	0.00	0.00	No
A-1B	Act/360	29	27,123,540.46	5.510000000%	120,390.85	0.00	0.00	120,390.85	120,390.85	0.00	0.00	0.00	0.00	No
A-2A	Act/360	29	96,877,027.22	5.380000000%	419,854.27	0.00	0.00	419,854.27	419,854.27	0.00	0.00	0.00	0.00	No
A-2B	Act/360	29	47,531,000.00	5.430000000%	207,908.52	0.00	0.00	207,908.52	207,908.52	0.00	0.00	0.00	0.00	No
A-2C	Act/360	29	58,172,000.00	5.470000000%	256,328.45	0.00	0.00	256,328.45	256,328.45	0.00	0.00	0.00	0.00	No
A-2D	Act/360	29	25,593,000.00	5.580000000%	115,040.54	0.00	0.00	115,040.54	115,040.54	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	16,499,000.00	5.610000000%	74,561.73	0.00	0.00	74,561.73	74,561.73	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	14,849,000.00	5.620000000%	67,224.72	0.00	0.00	67,224.72	67,224.72	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	8,721,000.00	5.650000000%	39,692.66	0.00	0.00	39,692.66	39,692.66	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	8,014,000.00	5.710000000%	36,862.17	0.00	0.00	36,862.17	36,862.17	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	7,542,000.00	5.740000000%	34,873.37	0.00	0.00	34,873.37	34,873.37	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	6,835,000.00	5.810000000%	31,989.70	0.00	0.00	31,989.70	31,989.70	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	6,835,000.00	6.290000000%	34,632.57	0.00	0.00	34,632.57	34,632.57	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	5,892,000.00	6.440000000%	30,566.39	0.00	0.00	30,566.39	30,566.39	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	4,950,000.00	7.020000000%	27,992.25	0.00	0.00	27,992.25	27,992.25	0.00	0.00	0.00	0.00	No
C	30/360	30	463,256,083.38	2.262501950%	873,431.49	0.00	0.00	902,272.64	848,045.23	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	46,057.80	0.00	46,057.80	46,057.80	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			443,928,707.38		2,848,547.47	46,057.80	0.00	2,923,446.42	2,869,219.01	0.00	0.00	0.00	0.00	



**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

***Distribution Date: 26-Dec-06***  
***Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds <sup>(1)</sup>	Non-Supported Interest Shortfall	Interest Carry-Forward <sup>(2)</sup>	Floating Rate Certificate Carry-Over			
A-1A	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-1B	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2A	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2B	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2C	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2D	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-4	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-5	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-6	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
C	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
P	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	46,057.80	0.00	0.00	0.00	0.00	0.00	0.00			
R	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	46,057.80	0.00	0.00	0.00	0.00	0.00	0.00			

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Bond Principal Reconciliation***

----- Losses -----											- Credit Support -		
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1A	110,953,000.00	108,495,139.70	45,838.22	1,499,205.30	8,076.64	0.00	0.00	0.00	0.00	106,942,019.54	27-Jul-37	21.10%	21.67%
A-1B	27,738,000.00	27,123,540.46	11,459.45	374,797.95	2,019.14	0.00	0.00	0.00	0.00	26,735,263.92	27-Jul-37	21.10%	21.67%
A-2A	101,947,000.00	96,877,027.22	86,573.69	2,256,293.01	12,247.22	0.00	0.00	0.00	0.00	94,521,913.30	27-Jul-37	21.10%	21.67%
A-2B	47,531,000.00	47,531,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,531,000.00	27-Jul-37	21.10%	21.67%
A-2C	58,172,000.00	58,172,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,172,000.00	27-Jul-37	21.10%	21.67%
A-2D	25,593,000.00	25,593,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,593,000.00	27-Jul-37	21.10%	21.67%
M-1	16,499,000.00	16,499,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,499,000.00	27-Jul-37	17.60%	18.08%
M-2	14,849,000.00	14,849,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,849,000.00	27-Jul-37	14.45%	14.84%
M-3	8,721,000.00	8,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,721,000.00	27-Jul-37	12.60%	12.94%
M-4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,014,000.00	27-Jul-37	10.90%	11.20%
M-5	7,542,000.00	7,542,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,542,000.00	27-Jul-37	9.30%	9.55%
M-6	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	7.85%	8.06%
B-1	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	6.40%	6.57%
B-2	5,892,000.00	5,892,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,892,000.00	27-Jul-37	5.15%	5.29%
B-3	4,950,000.00	4,950,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950,000.00	27-Jul-37	4.10%	4.21%
C	471,399,413.00	463,256,083.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	458,959,572.76	27-Jul-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	21.10%	N/A
Total	452,071,100.00	443,928,707.38	143,871.36	4,130,296.26	22,343.00	0.00	0.00	0.00	0.00	439,632,196.76			

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1A	69121EAA6	NR	Aaa	NR	AAA				
A-1B	69121EAB4	NR	Aaa	NR	AAA				
A-2A	69121EAC2	NR	Aaa	NR	AAA				
A-2B	69121EAD0	NR	Aaa	NR	AAA				
A-2C	69121EAE8	NR	Aaa	NR	AAA				
A-2D	69121EAF5	NR	Aaa	NR	AAA				
M-1	69121EAG3	NR	Aa1	NR	AA+				
M-2	69121EAH1	NR	Aa2	NR	AA+				
M-3	69121EAJ7	NR	Aa3	NR	AA+				
M-4	69121EAK4	NR	A1	NR	AA+				
M-5	69121EAL2	NR	A2	NR	AA				
M-6	69121EAM0	NR	A3	NR	AA				
B-1	69121EAN8	NR	Baa1	NR	AA-				
B-2	69121EAP3	NR	Baa2	NR	A+				
B-3	69121EAQ1	NR	Baa3	NR	A				
C	69121EAS7	NR	NR	NR	NR				
P	69121EAR9	NR	NR	NR	NR				
R	69121EAT5	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b>Total [All Loans]</b>														
26-Dec-06	2,534	419,495,031	123	18,422,619	39	6,227,685	35	5,423,358	3	278,609	38	9,005,975	1	106,296
27-Nov-06	2,622	433,840,792	88	13,341,364	44	9,615,639	34	5,288,610	3	400,584	6	662,786	1	106,310
25-Oct-06	2,680	444,711,185	89	14,391,392	33	5,480,080	6	533,305	1	179,601	5	582,133	0	0
25-Sep-06	2,749	456,176,148	62	10,120,757	8	938,306	3	266,477	0	0	0	0	0	0
25-Aug-06	2,804	466,164,588	23	2,391,500	3	266,594	0	0	0	0	0	0	0	0

<b>Total [All Loans]</b>														
26-Dec-06	91.38%	91.40%	4.44%	4.01%	1.41%	1.36%	1.26%	1.18%	0.11%	0.06%	1.37%	1.96%	0.04%	0.02%
27-Nov-06	93.71%	93.65%	3.15%	2.88%	1.57%	2.08%	1.22%	1.14%	0.11%	0.09%	0.21%	0.14%	0.04%	0.02%
25-Oct-06	95.24%	95.46%	3.16%	3.09%	1.17%	1.18%	0.21%	0.11%	0.04%	0.04%	0.18%	0.12%	0.00%	0.00%
25-Sep-06	97.41%	97.58%	2.20%	2.16%	0.28%	0.20%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.08%	99.43%	0.81%	0.51%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group I - Total</b>														
26-Dec-06	1,173	158,513,312	54	6,641,816	13	1,556,601	21	2,548,410	1	70,812	11	1,423,140	0	0
27-Nov-06	1,204	162,498,933	43	5,602,885	19	2,343,251	14	1,692,122	1	179,519	4	391,023	0	0
25-Oct-06	1,236	167,158,135	40	4,870,706	11	1,468,943	5	471,224	1	179,601	3	266,074	0	0
25-Sep-06	1,270	171,721,608	21	2,610,362	5	471,011	3	266,477	0	0	0	0	0	0
25-Aug-06	1,289	174,224,534	10	913,651	3	266,594	0	0	0	0	0	0	0	0

<b>Group I - Total</b>														
26-Dec-06	92.14%	92.83%	4.24%	3.89%	1.02%	0.91%	1.65%	1.49%	0.08%	0.04%	0.86%	0.83%	0.00%	0.00%
27-Nov-06	93.70%	94.09%	3.35%	3.24%	1.48%	1.36%	1.09%	0.98%	0.08%	0.10%	0.31%	0.23%	0.00%	0.00%
25-Oct-06	95.37%	95.84%	3.09%	2.79%	0.85%	0.84%	0.39%	0.27%	0.08%	0.10%	0.23%	0.15%	0.00%	0.00%
25-Sep-06	97.77%	98.09%	1.62%	1.49%	0.38%	0.27%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.00%	99.33%	0.77%	0.52%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group I - Fixed</b>														
26-Dec-06	312	38,310,291	18	1,795,979	2	260,040	5	585,052	1	70,812	6	668,539	0	0
27-Nov-06	319	39,104,941	13	1,457,098	8	852,866	4	473,791	0	0	2	160,772	0	0
25-Oct-06	324	39,670,446	17	1,812,435	3	348,361	2	215,575	0	0	1	70,886	0	0
25-Sep-06	339	41,325,986	6	622,616	1	89,946	2	196,615	0	0	0	0	0	0
25-Aug-06	342	41,692,015	4	364,809	2	196,703	0	0	0	0	0	0	0	0

<b>Group I - Fixed</b>														
26-Dec-06	90.70%	91.89%	5.23%	4.31%	0.58%	0.62%	1.45%	1.40%	0.29%	0.17%	1.74%	1.60%	0.00%	0.00%
27-Nov-06	92.20%	93.00%	3.76%	3.47%	2.31%	2.03%	1.16%	1.13%	0.00%	0.00%	0.58%	0.38%	0.00%	0.00%
25-Oct-06	93.37%	94.19%	4.90%	4.30%	0.86%	0.83%	0.58%	0.51%	0.00%	0.00%	0.29%	0.17%	0.00%	0.00%
25-Sep-06	97.41%	97.85%	1.72%	1.47%	0.29%	0.21%	0.57%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	98.28%	98.67%	1.15%	0.86%	0.57%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group I - ARM</b>														
26-Dec-06	861	120,203,021	36	4,845,836	11	1,296,560	16	1,963,358	0	0	5	754,601	0	0
27-Nov-06	885	123,393,992	30	4,145,787	11	1,490,386	10	1,218,331	1	179,519	2	230,250	0	0
25-Oct-06	912	127,487,688	23	3,058,271	8	1,120,582	3	255,649	1	179,601	2	195,189	0	0
25-Sep-06	931	130,395,622	15	1,987,745	4	381,065	1	69,862	0	0	0	0	0	0
25-Aug-06	947	132,532,519	6	548,842	1	69,890	0	0	0	0	0	0	0	0

<b>Group I - ARM</b>														
26-Dec-06	92.68%	93.13%	3.88%	3.75%	1.18%	1.00%	1.72%	1.52%	0.00%	0.00%	0.54%	0.58%	0.00%	0.00%
27-Nov-06	94.25%	94.44%	3.19%	3.17%	1.17%	1.14%	1.06%	0.93%	0.11%	0.14%	0.21%	0.18%	0.00%	0.00%
25-Oct-06	96.10%	96.36%	2.42%	2.31%	0.84%	0.85%	0.32%	0.19%	0.11%	0.14%	0.21%	0.15%	0.00%	0.00%
25-Sep-06	97.90%	98.16%	1.58%	1.50%	0.42%	0.29%	0.11%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.27%	99.54%	0.63%	0.41%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II - Total</b>														
26-Dec-06	1,361	260,981,719	69	11,780,803	26	4,671,084	14	2,874,948	2	207,797	27	7,582,835	1	106,296
27-Nov-06	1,418	271,341,859	45	7,738,478	25	7,272,387	20	3,596,488	2	221,065	2	271,763	1	106,310
25-Oct-06	1,444	277,553,051	49	9,520,686	22	4,011,137	1	62,082	0	0	2	316,059	0	0
25-Sep-06	1,479	284,454,540	41	7,510,396	3	467,296	0	0	0	0	0	0	0	0
25-Aug-06	1,515	291,940,054	13	1,477,850	0	0	0	0	0	0	0	0	0	0

<b>Group II - Total</b>														
26-Dec-06	90.73%	90.55%	4.60%	4.09%	1.73%	1.62%	0.93%	1.00%	0.13%	0.07%	1.80%	2.63%	0.07%	0.04%
27-Nov-06	93.72%	93.39%	2.97%	2.66%	1.65%	2.50%	1.32%	1.24%	0.13%	0.08%	0.13%	0.09%	0.07%	0.04%
25-Oct-06	95.13%	95.23%	3.23%	3.27%	1.45%	1.38%	0.07%	0.02%	0.00%	0.00%	0.13%	0.11%	0.00%	0.00%
25-Sep-06	97.11%	97.27%	2.69%	2.57%	0.20%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.15%	99.50%	0.85%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II - Fixed</b>														
26-Dec-06	554	69,395,412	27	3,010,917	10	1,171,755	6	1,372,577	1	69,676	13	1,931,994	1	106,296
27-Nov-06	574	71,851,145	17	1,797,497	13	2,586,254	10	1,077,078	2	221,065	0	0	1	106,310
25-Oct-06	583	73,589,760	25	3,001,847	10	1,086,293	0	0	0	0	1	106,323	0	0
25-Sep-06	604	76,431,248	16	1,575,811	2	257,515	0	0	0	0	0	0	0	0
25-Aug-06	614	77,390,352	10	1,076,643	0	0	0	0	0	0	0	0	0	0

<b>Group II - Fixed</b>														
26-Dec-06	90.52%	90.06%	4.41%	3.91%	1.63%	1.52%	0.98%	1.78%	0.16%	0.09%	2.12%	2.51%	0.16%	0.14%
27-Nov-06	93.03%	92.54%	2.76%	2.32%	2.11%	3.33%	1.62%	1.39%	0.32%	0.28%	0.00%	0.00%	0.16%	0.14%
25-Oct-06	94.18%	94.61%	4.04%	3.86%	1.62%	1.40%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%	0.00%	0.00%
25-Sep-06	97.11%	97.66%	2.57%	2.01%	0.32%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	98.40%	98.63%	1.60%	1.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II - ARM</b>														
26-Dec-06	807	191,586,307	42	8,769,886	16	3,499,329	8	1,502,372	1	138,121	14	5,650,841	0	0
27-Nov-06	844	199,490,714	28	5,940,981	12	4,686,133	10	2,519,409	0	0	2	271,763	0	0
25-Oct-06	861	203,963,291	24	6,518,839	12	2,924,844	1	62,082	0	0	1	209,736	0	0
25-Sep-06	875	208,023,291	25	5,934,584	1	209,781	0	0	0	0	0	0	0	0
25-Aug-06	901	214,549,702	3	401,207	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>														
26-Dec-06	90.88%	90.74%	4.73%	4.15%	1.80%	1.66%	0.90%	0.71%	0.11%	0.07%	1.58%	2.68%	0.00%	0.00%
27-Nov-06	94.20%	93.70%	3.13%	2.79%	1.34%	2.20%	1.12%	1.18%	0.00%	0.00%	0.22%	0.13%	0.00%	0.00%
25-Oct-06	95.77%	95.45%	2.67%	3.05%	1.33%	1.37%	0.11%	0.03%	0.00%	0.00%	0.11%	0.10%	0.00%	0.00%
25-Sep-06	97.11%	97.13%	2.77%	2.77%	0.11%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.67%	99.81%	0.33%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
<b>Total [All Loans]</b>																								
26-Dec-06	0	0	0	0	0	0	38	9,005,975	0	0	0	0	0	0	1	106,296	0	0	0	0	2	207,797	1	70,812
27-Nov-06	0	0	0	0	0	0	6	662,786	0	0	0	0	0	0	1	106,310	0	0	2	221,065	0	0	1	179,519
25-Oct-06	0	0	0	0	0	0	5	582,133	0	0	0	0	0	0	0	0	0	0	0	0	1	179,601	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total [All Loans]</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%	1.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.04%	0.02%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.04%	0.04%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

**Distribution Date: 26-Dec-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I - Total</b>																								
26-Dec-06	0	0	0	0	0	0	11	1,423,140	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	70,812
27-Nov-06	0	0	0	0	0	0	4	391,023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	179,519
25-Oct-06	0	0	0	0	0	0	3	266,074	0	0	0	0	0	0	0	0	0	0	0	0	1	179,601	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.86%	0.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.04%	
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.31%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.10%	
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.10%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I - Fixed</b>																								
26-Dec-06	0	0	0	0	0	0	6	668,539	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	70,812
27-Nov-06	0	0	0	0	0	0	2	160,772	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	1	70,886	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I - Fixed</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.74%	1.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.17%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I - ARM</b>																								
26-Dec-06	0	0	0	0	0	0	5	754,601	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Nov-06	0	0	0	0	0	0	2	230,250	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	179,519
25-Oct-06	0	0	0	0	0	0	2	195,189	0	0	0	0	0	0	0	0	0	0	0	0	1	179,601	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I - ARM</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.54%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.14%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.14%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
<b>Group II - Total</b>																								
26-Dec-06	0	0	0	0	0	0	27	7,582,835	0	0	0	0	0	0	1	106,296	0	0	0	0	2	207,797	0	0
27-Nov-06	0	0	0	0	0	0	2	271,763	0	0	0	0	0	0	1	106,310	0	0	2	221,065	0	0	0	0
25-Oct-06	0	0	0	0	0	0	2	316,059	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - Total</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.80%	2.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	0.00%	0.00%	0.00%	0.00%	0.13%	0.07%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	0.00%	0.00%	0.13%	0.08%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II - Fixed</b>																								
26-Dec-06	0	0	0	0	0	0	13	1,931,994	0	0	0	0	0	0	1	106,296	0	0	0	0	1	69,676	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	106,310	0	0	2	221,065	0	0	0	0
25-Oct-06	0	0	0	0	0	0	1	106,323	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - Fixed</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.12%	2.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%	0.00%	0.00%	0.00%	0.00%	0.16%	0.09%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%	0.00%	0.00%	0.32%	0.28%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II - ARM</b>																								
26-Dec-06	0	0	0	0	0	0	14	5,650,841	0	0	0	0	0	0	0	0	0	0	0	0	1	138,121	0	0
27-Nov-06	0	0	0	0	0	0	2	271,763	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	1	209,736	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.58%	2.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.07%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

**Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary**

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Total [All Loans]</b>												
26-Dec-06	2,773	458,959,573	24	4,054,001	0.00	0.00	72,497.48	1	22,343	353	7.89%	7.38%
27-Nov-06	2,798	463,256,083	16	2,472,238	0.00	0.00	0.00	0	0	354	7.89%	7.38%
25-Oct-06	2,814	465,877,696	8	1,472,273	0.00	0.00	0.00	0	0	355	7.89%	7.38%
25-Sep-06	2,822	467,501,688	5	673,231	0.00	0.00	0.00	0	0	356	7.89%	7.38%
25-Aug-06	2,830	468,822,681	9	2,433,052	0.00	0.00	0.00	0	0	357	7.90%	7.39%

<b>Group I - Fixed</b>												
26-Dec-06	344	41,690,713	1	245,607	0.00	0.00	72,497.48	1	22,343	353	8.41%	7.90%
27-Nov-06	346	42,049,468	1	49,837	0.00	0.00	0.00	0	0	354	8.41%	7.90%
25-Oct-06	347	42,117,703	1	98,549	0.00	0.00	0.00	0	0	355	8.41%	7.90%
25-Sep-06	348	42,235,163	0	0	0.00	0.00	0.00	0	0	356	8.41%	7.90%
25-Aug-06	348	42,253,527	0	0	0.00	0.00	0.00	0	0	357	8.41%	7.90%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Group I - ARM</b>												
26-Dec-06	929	129,063,377	10	1,553,425	0.00	0.00	0.00	0	0	354	7.91%	7.40%
27-Nov-06	939	130,658,266	10	1,597,824	0.00	0.00	0.00	0	0	355	7.91%	7.40%
25-Oct-06	949	132,296,979	2	495,212	0.00	0.00	0.00	0	0	356	7.92%	7.41%
25-Sep-06	951	132,834,294	3	274,513	0.00	0.00	0.00	0	0	357	7.91%	7.40%
25-Aug-06	954	133,151,251	2	317,790	0.00	0.00	0.00	0	0	358	7.92%	7.41%

<b>Group II - Fixed</b>												
26-Dec-06	612	77,058,627	5	550,731	0.00	0.00	0.00	0	0	352	8.34%	7.83%
27-Nov-06	617	77,639,349	2	114,266	0.00	0.00	0.00	0	0	353	8.34%	7.83%
25-Oct-06	619	77,784,222	3	449,900	0.00	0.00	0.00	0	0	354	8.34%	7.83%
25-Sep-06	622	78,264,574	1	86,966	0.00	0.00	0.00	0	0	355	8.34%	7.83%
25-Aug-06	624	78,466,995	1	53,154	0.00	0.00	0.00	0	0	356	8.34%	7.83%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b><i>Group II - ARM</i></b>												
26-Dec-06	888	211,146,856	8	1,704,238	0.00	0.00	0.00	0	0	354	7.61%	7.10%
27-Nov-06	896	212,909,000	3	710,310	0.00	0.00	0.00	0	0	355	7.61%	7.10%
25-Oct-06	899	213,678,792	2	428,612	0.00	0.00	0.00	0	0	356	7.62%	7.11%
25-Sep-06	901	214,167,657	1	311,752	0.00	0.00	0.00	0	0	357	7.62%	7.11%
25-Aug-06	904	214,950,909	6	2,062,107	0.00	0.00	0.00	0	0	358	7.62%	7.11%

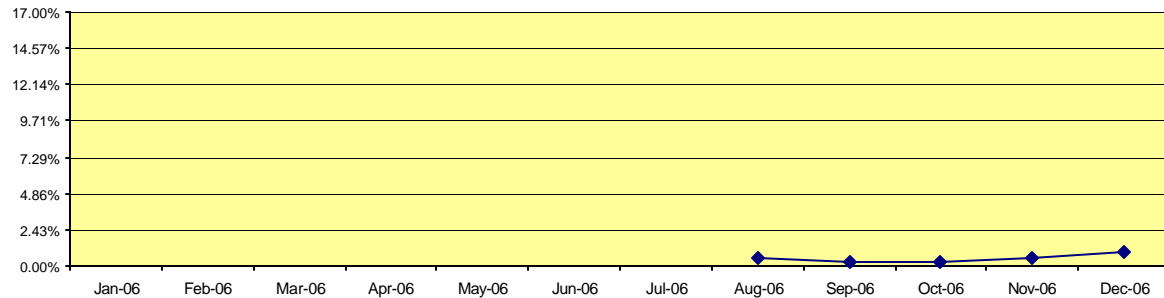


**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Prepayment Summary***

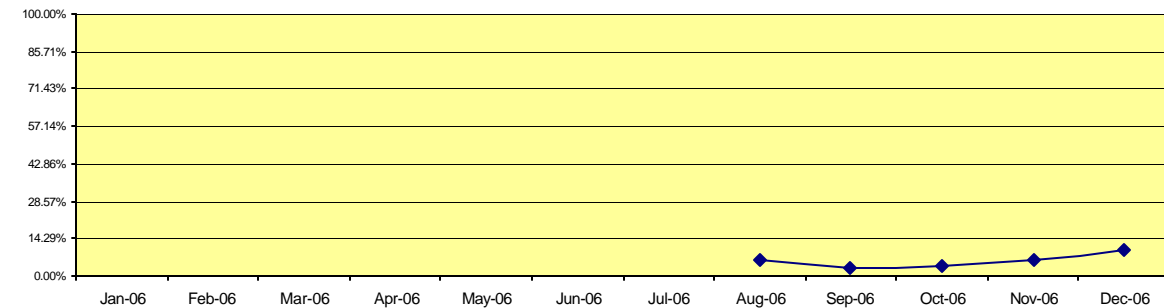
**SMM (Single Monthly Mortality)**

	<b>Total</b>
Current Period	0.90%
3-Month Average	0.58%
6-Month Average	0.50%
12-Month Average	0.50%
Average Since Cut-Off	0.50%



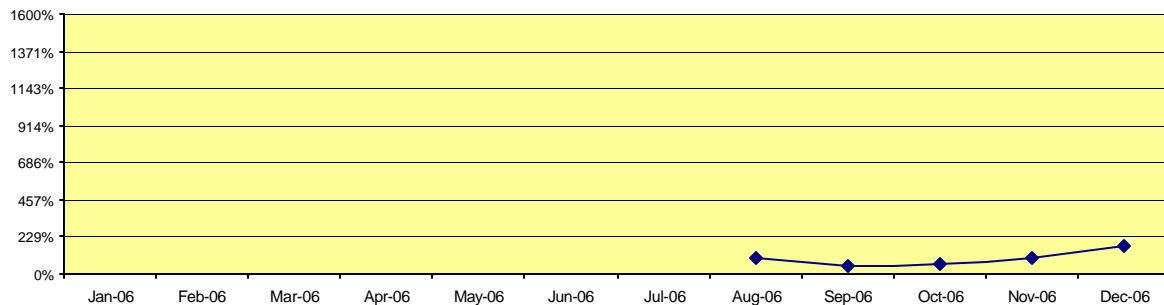
**CPR (Conditional Prepayment Rate)**

	<b>Total</b>
Current Period	10.24%
3-Month Average	6.71%
6-Month Average	5.82%
12-Month Average	5.82%
Average Since Cut-Off	5.82%



**PSA (Public Securities Association)**

	<b>Total</b>
Current Period	171%
3-Month Average	112%
6-Month Average	97%
12-Month Average	97%
Average Since Cut-Off	97%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	286	10.31%	17,510,951	3.82%
71,000	to 83,000	223	8.04%	17,129,061	3.73%
83,000	to 95,000	219	7.90%	19,508,836	4.25%
95,000	to 107,000	194	7.00%	19,496,811	4.25%
107,000	to 119,000	206	7.43%	23,192,601	5.05%
119,000	to 133,000	267	9.63%	33,612,304	7.32%
133,000	to 166,000	423	15.25%	62,592,875	13.64%
166,000	to 199,000	282	10.17%	51,389,620	11.20%
199,000	to 232,000	178	6.42%	38,033,850	8.29%
232,000	to 265,000	119	4.29%	29,557,596	6.44%
265,000	to 300,000	105	3.79%	29,553,909	6.44%
300,000	to 1,021,000	271	9.77%	117,381,159	25.58%
		2,773	100.00%	458,959,573	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	288	10.14%	17,576,211	3.73%
71,000	to 83,000	228	8.03%	17,503,748	3.71%
83,000	to 95,000	222	7.82%	19,768,841	4.19%
95,000	to 107,000	200	7.04%	20,095,511	4.26%
107,000	to 119,000	208	7.33%	23,432,935	4.97%
119,000	to 133,000	273	9.62%	34,383,842	7.29%
133,000	to 166,000	434	15.29%	64,239,267	13.63%
166,000	to 199,000	289	10.18%	52,643,439	11.17%
199,000	to 232,000	184	6.48%	39,309,528	8.34%
232,000	to 265,000	129	4.54%	32,081,732	6.81%
265,000	to 300,000	105	3.70%	29,578,874	6.27%
300,000	to 1,022,000	279	9.83%	120,785,484	25.62%
		2,839	100.00%	471,399,413	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	188	6.78%	46,337,804	10.10%
6.98%	to 7.17%	210	7.57%	46,621,698	10.16%
7.17%	to 7.36%	152	5.48%	32,771,362	7.14%
7.36%	to 7.55%	315	11.36%	58,155,725	12.67%
7.55%	to 7.73%	147	5.30%	26,527,500	5.78%
7.73%	to 7.99%	445	16.05%	79,031,603	17.22%
7.99%	to 8.28%	307	11.07%	46,603,410	10.15%
8.28%	to 8.58%	215	7.75%	31,155,666	6.79%
8.58%	to 8.88%	267	9.63%	35,646,141	7.77%
8.88%	to 9.17%	150	5.41%	19,426,304	4.23%
9.17%	to 9.48%	96	3.46%	10,280,264	2.24%
9.48%	to 11.50%	281	10.13%	26,402,096	5.75%
		2,773	100.00%	458,959,573	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	188	6.62%	46,414,133	9.85%
6.98%	to 7.17%	214	7.54%	47,450,371	10.07%
7.17%	to 7.36%	153	5.39%	32,953,075	6.99%
7.36%	to 7.55%	322	11.34%	59,969,593	12.72%
7.55%	to 7.73%	149	5.25%	26,924,140	5.71%
7.73%	to 7.99%	455	16.03%	80,838,867	17.15%
7.99%	to 8.28%	316	11.13%	48,617,690	10.31%
8.28%	to 8.58%	216	7.61%	31,426,086	6.67%
8.58%	to 8.88%	275	9.69%	37,427,416	7.94%
8.88%	to 9.17%	153	5.39%	19,740,572	4.19%
9.17%	to 9.50%	157	5.53%	17,059,697	3.62%
9.50%	to 11.50%	241	8.49%	22,577,773	4.79%
		2,839	100.00%	471,399,413	100.00%





**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

***Distribution Date: 26-Dec-06***  
***Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,817	340,210,233	74.13%	353.76	7.72%
Fixed 1st Lien	956	118,749,340	25.87%	352.43	8.36%

Total	2,773	458,959,573	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,866	350,576,634	74.37%	360.00	7.74%
Fixed 1st Lien	973	120,822,780	25.63%	358.64	8.37%

Total	2,839	471,399,413	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,150	341,112,238	74.32%	353.27	7.94%
PUD	369	74,237,046	16.18%	353.88	7.71%
Condo - Low Facility	198	31,620,462	6.89%	353.79	7.76%
Multifamily	56	11,989,827	2.61%	353.79	7.65%

Total	2,773	458,959,573	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,206	350,938,576	74.45%	359.53	7.96%
PUD	376	76,199,804	16.16%	360.00	7.71%
Condo - Low Facility	200	32,104,088	6.81%	360.00	7.77%
Multifamily	57	12,156,946	2.58%	360.00	7.65%

Total	2,839	471,399,413	100.00%		
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,728	452,116,256	98.51%	353.41	7.87%
Non-Owner Occupied	41	5,714,495	1.25%	353.73	8.57%
Owner Occupied - Secondary Residence	4	1,128,822	0.25%	354.00	7.57%

Total	2,773	458,959,573	100.00%
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**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,079	351,931,932	76.68%	353.73	7.80%
Refinance/Equity Takeout	612	94,520,414	20.59%	352.42	8.14%
Refinance/No Cash Out	82	12,507,226	2.73%	352.15	8.18%

Total	2,773	458,959,573	100.00%
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**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,793	464,297,523	98.49%	359.65	7.89%
Non-Owner Occupied	42	5,972,246	1.27%	360.00	8.63%
Owner Occupied - Secondary Residence	4	1,129,644	0.24%	360.00	7.57%

Total	2,839	471,399,413	100.00%
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**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,121	359,527,551	76.27%	359.95	7.81%
Refinance/Equity Takeout	633	98,832,084	20.97%	358.70	8.17%
Refinance/No Cash Out	85	13,039,778	2.77%	358.64	8.21%

Total	2,839	471,399,413	100.00%
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,773	458,959,573	100.00%	353.42	7.88%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,839	471,399,413	100.00%	359.65	7.90%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Geographic Concentration***

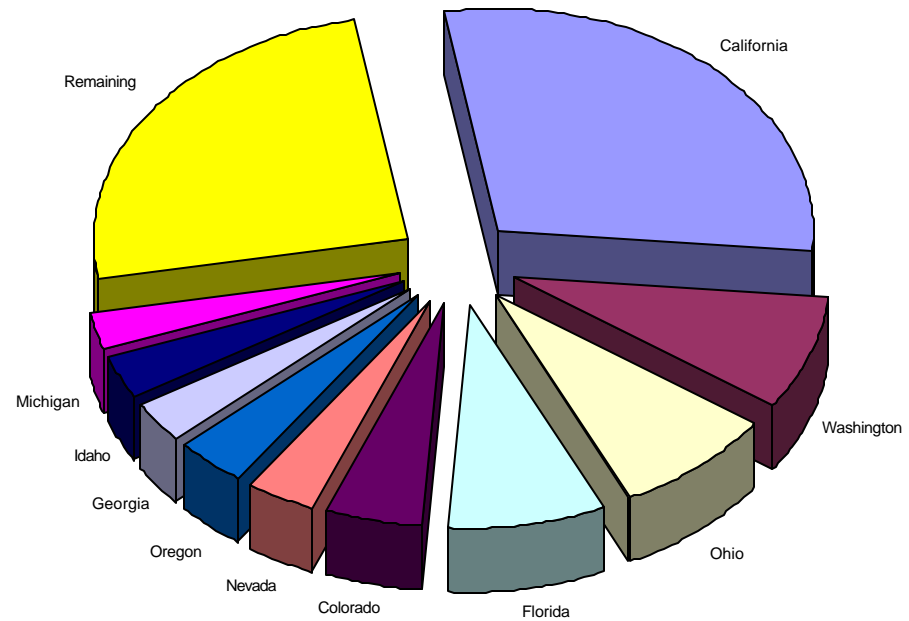
**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	403	133,242,906	29.03%	354	7.43%
Washington	208	39,043,665	8.51%	354	7.77%
Ohio	361	38,149,292	8.31%	353	8.54%
Florida	202	36,591,847	7.97%	353	7.69%
Colorado	152	23,638,518	5.15%	354	7.69%
Nevada	73	16,749,379	3.65%	354	7.53%
Oregon	96	15,706,808	3.42%	354	7.84%
Georgia	113	14,720,569	3.21%	354	8.27%
Idaho	105	14,086,804	3.07%	354	7.91%
Michigan	113	12,674,279	2.76%	354	8.46%
Remaining	947	114,355,505	24.92%	353	8.27%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	413	136,236,437	28.90%	360	7.45%
Washington	214	40,140,399	8.52%	360	7.77%
Ohio	368	38,859,538	8.24%	359	8.56%
Florida	204	36,897,040	7.83%	359	7.69%
Colorado	155	24,254,074	5.15%	360	7.69%
Nevada	73	16,773,524	3.56%	360	7.53%
Oregon	96	15,732,532	3.34%	360	7.84%
Georgia	117	15,343,664	3.25%	360	8.30%
Idaho	105	14,111,921	2.99%	360	7.91%
Michigan	117	13,407,637	2.84%	360	8.46%
Remaining	977	119,642,648	25.38%	359	8.28%

**Top 10 Current State Concentration**



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16925901	200612	94,840.48	72,497.48	22,343.00	0.00	22,343.00	0.00		0.00	C	
Current Total		94,840.48	72,497.48	22,343.00	0.00	22,343.00	0.00	22,343.00	22,343.00		
Cumulative		94,840.48	72,497.48	22,343.00	0.00	22,343.00	0.00	22,343.00	22,343.00		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Realized Loss Summary  
Total [All Loans]***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	94,840.48	72,497.48	22,343.00	1	0.00	0	0.00	0	0.00	0	22,343.00	22,343.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	94,840.48	72,497.48	22,343.00	1	0.00	0	0.00	0	0.00	0	22,343.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Realized Loss Summary  
Group I***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	94,840.48	72,497.48	22,343.00	1	0.00	0	0.00	0	0.00	0	22,343.00	22,343.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	94,840.48	72,497.48	22,343.00	1	0.00	0	0.00	0	0.00	0	22,343.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Realized Loss Summary  
Group II***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00														

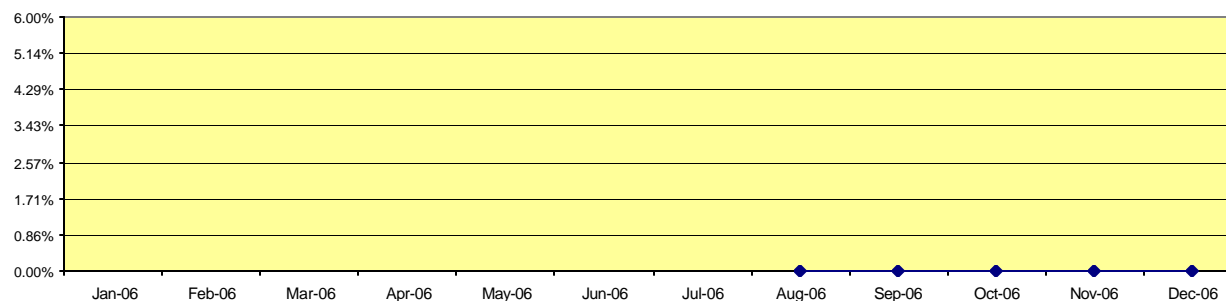


**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

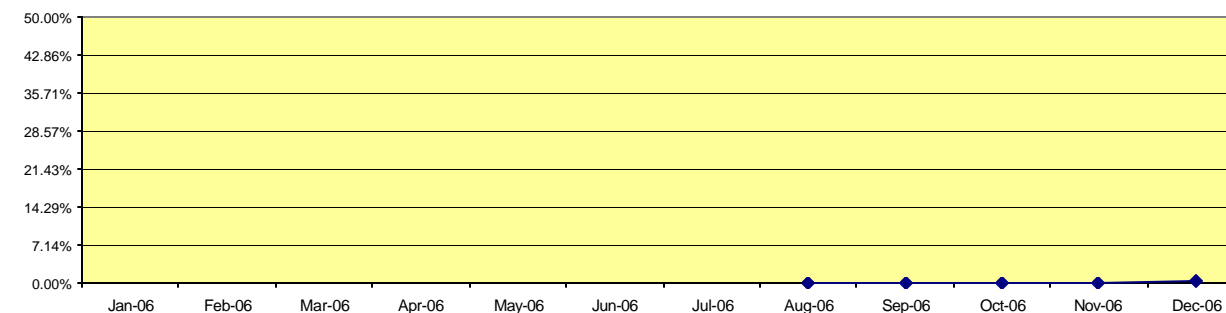
***Distribution Date: 26-Dec-06***  
***Realized Loss Summary***

**MDR (monthly Default Rate)**
**Total**

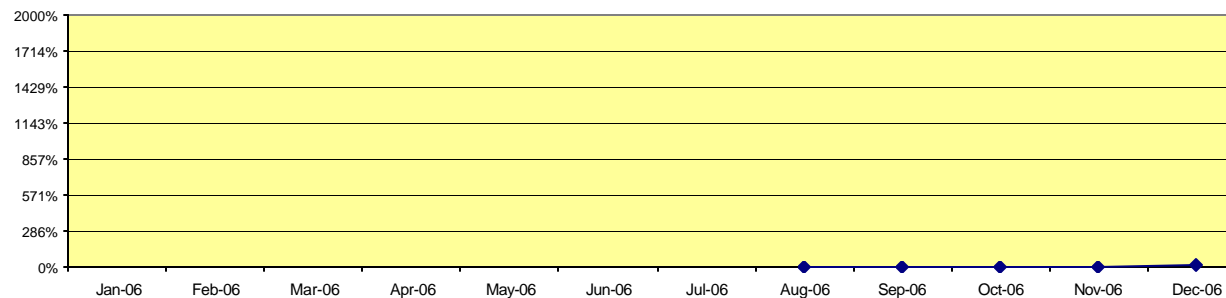
Current Period	0.02%
3-Month Average	0.01%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%


**CDR (Conditional Default Rate)**
**Total**

Current Period	0.25%
3-Month Average	0.08%
6-Month Average	0.04%
12-Month Average	0.02%
Average Since Cut-Off	0.05%


**SDA (Standard Default Assumption)**
**Total**

Current Period	8.18%
3-Month Average	2.73%
6-Month Average	1.36%
12-Month Average	0.68%
Average Since Cut-Off	1.64%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{\lambda^2}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Servicemembers Civil Relief Act***

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Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
17087800	115,813.17	17.25	25.90	115,770.02	8.88%	874.27	857.02	579.07	277.95
17090630	230,890.61	62.96	137.33	230,690.32	6.99%	1,407.90	1,344.94	1,154.45	190.48
17094632	186,227.22	27.36	44.35	186,155.51	9.50%	1,501.66	1,474.30	(162.44)	1,636.74
17099979	199,666.51	40.90	33.51	199,592.10	7.88%	1,352.04	1,311.14	373.05	938.09
Total	732,597.51	148.47	241.09	732,207.95		5,135.87	4,987.40	1,944.13	3,043.27

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**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

***Distribution Date: 26-Dec-06***  
***Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Collateral Asset Changes***

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Disclosure Control  
#

Beginning Principal Balance

Description



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Collateral Level REO Report  
Total [All Loans]***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Collateral Level REO Report  
Group I***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

***Distribution Date: 26-Dec-06  
Historical Collateral Level REO Report  
Group II***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00