

**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-5**

**Distribution Date: 25-Sep-06**

**ABN AMRO Acct : 723949.1**

<b>Payment Date:</b> 25-Sep-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 25-Aug-06	Statement to Certificate Holders	2	Analyst: Jack Lin 714.259.6831 Jack.C.Lin@abnamro.com
<b>Next Payment:</b> 25-Oct-06	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
<b>Record Date:</b> 31-Aug-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 2	Cash Reconciliation Summary	5-6	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 27-Jul-06	Pool Detail and Performance Indicators	7-9	Depositor: Merrill Lynch Mortgage Investors, Inc.
<b>First Pay. Date:</b> 25-Aug-06	Bond Interest Reconciliation Part I	10	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
<b>Rated Final Payment Date:</b> 27-Jul-37	Bond Interest Reconciliation Part II	11	Master Servicer: Litton Loan Servicing L.P.
<b>Determination Date:</b> 18-Sep-06	Bond Principal Reconciliation	12	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
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	15 Month Loan Status Summary Part II	21-27	
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*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1A	69121EAA6	110,953,000.00	110,652,779.04	268,256.82	0.00	0.00	110,384,522.22	520,669.83	0.00	5.4643800000%
A-1B	69121EAB4	27,738,000.00	27,662,945.44	67,063.61	0.00	0.00	27,595,881.83	131,357.33	0.00	5.5143800000%
A-2A	69121EAC2	101,947,000.00	99,746,580.91	985,672.67	0.00	0.00	98,760,908.24	462,479.95	0.00	5.3843800000%
A-2B	69121EAD0	47,531,000.00	47,531,000.00	0.00	0.00	0.00	47,531,000.00	222,426.31	0.00	5.4343800000%
A-2C	69121EAE8	58,172,000.00	58,172,000.00	0.00	0.00	0.00	58,172,000.00	274,225.68	0.00	5.4743800000%
A-2D	69121EAF5	25,593,000.00	25,593,000.00	0.00	0.00	0.00	25,593,000.00	123,070.89	0.00	5.5843800000%
M-1	69121EAG3	16,499,000.00	16,499,000.00	0.00	0.00	0.00	16,499,000.00	79,766.15	0.00	5.6143800000%
M-2	69121EAH1	14,849,000.00	14,849,000.00	0.00	0.00	0.00	14,849,000.00	71,916.92	0.00	5.6243800000%
M-3	69121EAJ7	8,721,000.00	8,721,000.00	0.00	0.00	0.00	8,721,000.00	42,462.98	0.00	5.6543800000%
M-4	69121EAK4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	8,014,000.00	39,434.62	0.00	5.7143800000%
M-5	69121EAL2	7,542,000.00	7,542,000.00	0.00	0.00	0.00	7,542,000.00	37,306.88	0.00	5.7443800000%
M-6	69121EAM0	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	34,221.66	0.00	5.8143800000%
B-1	69121EAN8	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	37,046.80	0.00	6.2943800000%
B-2	69121EAP3	5,892,000.00	5,892,000.00	0.00	0.00	0.00	5,892,000.00	32,696.64	0.00	6.4443800000%
B-3	69121EAQ1	4,950,000.00	4,950,000.00	0.00	0.00	0.00	4,950,000.00	29,941.42	0.00	7.0243800000%
C	69121EAS7	471,399,413.00 N	468,822,681.39	0.00	0.00	0.00	467,501,688.29	745,352.78	(24,845.09)	1.9078072993%
P	69121EAR9	0.00	0.00	0.00	0.00	0.00	0.00	6,566.33	6,566.33	N/A
R	69121EAT5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		452,071,100.00	449,495,305.39	1,320,993.10	0.00	0.00	448,174,312.29	2,890,943.17	(18,278.76)	
Total P&I Payment								4,211,936.27		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Sep-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1A	69121EAA6	110,953,000.00	997.294160951	2.417751841	0.000000000	0.000000000	994.876409110	4.692706191	0.000000000	5.47000000%
A-1B	69121EAB4	27,738,000.00	997.294161079	2.417752181	0.000000000	0.000000000	994.876408898	4.735645324	0.000000000	5.52000000%
A-2A	69121EAC2	101,947,000.00	978.416048633	9.668481368	0.000000000	0.000000000	968.747567265	4.536474345	0.000000000	5.39000000%
A-2B	69121EAD0	47,531,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.679605100	0.000000000	5.44000000%
A-2C	69121EAE8	58,172,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.714049371	0.000000000	5.48000000%
A-2D	69121EAF5	25,593,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.808771539	0.000000000	5.59000000%
M-1	69121EAG3	16,499,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.834605128	0.000000000	5.62000000%
M-2	69121EAH1	14,849,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.843216378	0.000000000	5.63000000%
M-3	69121EAJ7	8,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.869049421	0.000000000	5.66000000%
M-4	69121EAK4	8,014,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.920716247	0.000000000	5.72000000%
M-5	69121EAL2	7,542,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.946549987	0.000000000	5.75000000%
M-6	69121EAM0	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.006826628	0.000000000	5.82000000%
B-1	69121EAN8	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.420160936	0.000000000	6.30000000%
B-2	69121EAP3	5,892,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.549327902	0.000000000	6.45000000%
B-3	69121EAQ1	4,950,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.048771717	0.000000000	7.03000000%
C	69121EAS7	471,399,413.00 N	994.533867589	0.000000000	0.000000000	0.000000000	991.731587689	1.581149148	(0.052704966)	N/A
P	69121EAR9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121EAT5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
<b>Interest Summary</b>		Net Swap Payments received	
Scheduled Interest	3,083,626.42	Net Swap Payments paid	0.00
Fees	199,249.64		
<b>Remittance Interest</b>	<b>2,884,376.78</b>	Swap Termination Payments received	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Swap Termination Payments paid	0.00
Prepayment Penalties	6,566.33		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	6,566.33		
<b>Interest Adjusted</b>	<b>2,890,943.11</b>		
<b>Fee Summary</b>			
Total Servicing Fees	195,342.78		
Total Trustee Fees	3,906.86		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	<b>199,249.64</b>		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	147,047.09		
Current Advances	758,027.87		
Reimbursement of Prior Advances	(141,755.00)		
Outstanding Advances	1,046,829.77		
		<b>P&amp;I Due Certificate Holders</b>	<b>4,211,936.25</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	296,213.32	877,809.78	1,174,023.10
Fees	17,957.75	56,589.28	74,547.03
Remittance Interest	278,255.57	821,220.50	1,099,476.07
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	0.00	4,168.67	4,168.67
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	4,168.67	4,168.67
<b>Interest Adjusted</b>	278,255.57	825,389.17	1,103,644.74
<b>Principal Summary</b>			
Scheduled Principal Distribution	16,902.47	40,112.17	57,014.64
Curtailments	1,460.94	2,331.89	3,792.83
Prepayments in Full	0.00	274,512.97	274,512.97
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	18,363.41	316,957.03	335,320.44
<b>Fee Summary</b>			
Total Servicing Fees	17,605.64	55,479.69	73,085.32
Total Trustee Fees	352.11	1,109.59	1,461.71
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	17,957.75	56,589.28	74,547.03
<b>Beginning Principal Balance</b>	42,253,526.64	133,151,251.37	175,404,778.01
<b>Ending Principal Balance</b>	42,235,163.23	132,834,294.36	175,069,457.59



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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	545,341.06	1,364,262.26	1,909,603.31
Fees	33,348.47	91,354.14	124,702.61
Remittance Interest	511,992.59	1,272,908.12	1,784,900.71
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	870.00	1,527.66	2,397.66
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	870.00	1,527.66	2,397.66
<b>Interest Adjusted</b>	512,862.59	1,274,435.78	1,787,298.37
<b>Principal Summary</b>			
Scheduled Principal Distribution	29,057.10	56,835.74	85,892.84
Curtailments	86,397.51	414,664.64	501,062.15
Prepayments in Full	86,965.97	311,751.75	398,717.72
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	202,420.58	783,252.13	985,672.70
<b>Fee Summary</b>			
Total Servicing Fees	32,694.58	89,562.88	122,257.46
Total Trustee Fees	653.89	1,791.26	2,445.15
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	33,348.47	91,354.14	124,702.61
<b>Beginning Principal Balance</b>	78,466,994.57	214,950,908.81	293,417,903.38
<b>Ending Principal Balance</b>	78,264,573.99	214,167,656.71	292,432,230.70

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**Pool Detail and Performance Indicators Total [All Loans]**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	471,399,413.43	2,839		3 mo. Rolling Average	735,689	468,162,185	0.16%	WAC - Remit Current	7.86%	7.22%	7.38%
Cum Scheduled Principal	285,381.68			6 mo. Rolling Average	735,689	468,162,185	0.16%	WAC - Remit Original	7.86%	7.23%	7.39%
Cum Unscheduled Principal	3,612,343.51			12 mo. Rolling Average	735,689	468,162,185	0.16%	WAC - Current	8.37%	7.73%	7.89%
Cum Liquidations				Loss Levels	Amount	Count		WAC - Original	8.37%	7.74%	7.90%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	355.42	356.76	356.41
				6 mo. Cum loss	0.00	0		WAL - Original	356.29	357.76	357.38
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				<b>Current Index Rate</b> 5.324380%			
Beginning Pool	468,822,681.39	2,830	99.45%					<b>Next Index Rate</b> 5.330000%			
Scheduled Principal	142,907.48		0.03%								
Unscheduled Principal	1,178,085.67	5	0.25%	> Delinquency Trigger Event <sup>(2)</sup>			NO	<b>Prepayment Charges</b>			
Deferred Interest	0.00		0.00%	Delinquency Event Calc <sup>(1)</sup>	1,204,783.43	467,501,688	0.26%		Amount	Count	
Liquidations	0.00	0	0.00%					Current	6,566.33	4	
Repurchases	0.00	0	0.00%	> Loss Trigger Event? <sup>(3)</sup>			NO	Cumulative	28,966.08	9	
Ending Pool	467,501,688.29	2,822	99.17%	Cumulative Loss		0	0.00%				
<b>Ending Actual Balance</b>	0.00			> Overall Trigger Event?			NO	<b>Pool Composition</b>			
<b>Average Loan Balance</b>	165,663.25							<b>Properties</b>	<b>Balance</b>	<b>%/Score</b>	
<b>Current Loss Detail</b>	<b>Amount</b>			<b>Step Down Date</b>				Cut-off LTV	372,896,864.07	79.10%	
Liquidation	0.00			Distribution Count	2			Cash Out/Refinance	111,871,862.32	23.73%	
Realized Loss	0.00			Required Percentage <sup>(4)</sup>	N/A			SFR	350,938,575.99	74.45%	
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	57.80%			Owner Occupied	465,427,167.19	98.73%	
Net Liquidation	0.00			% of Required Percentage <sup>(6)</sup>	37.90%				<b>Min</b>	<b>Max</b>	<b>WA</b>
<b>Credit Enhancement</b>	<b>Amount</b>	<b>%</b>		> Step Down Date?			NO	FICO	525	817	641.48
Original OC	19,328,313.00	4.10%		<b>Extra Principal</b>	0.00						
Target OC	19,327,375.97	4.10%		<b>Cumulative Extra Principal</b>	0.00						
Beginning OC	19,327,376.00			<b>OC Release</b>	N/A						
Ending OC	19,327,376.00										
Most Senior Certificates	369,358,305.39										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark  
(2) (1) > (6) \* (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)





***Distribution Date: 25-Sep-06***  
***Pool Detail and Performance Indicators Group II***

[illegible]

<b>Legend:</b> (1) 60 Days+, REO, BK, F/C %	(3) Condn: Cum Loss > specified thresholds	(5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE	(4) Most Senior Certs + OC Amount / Ending Pool Bal	(6) Defined Benchmark (Used in Delinq Event Calc)



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*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1A	Act/360	31	110,652,779.04	5.464380000%	520,669.83	0.00	0.00	520,669.83	520,669.83	0.00	0.00	0.00	0.00	No
A-1B	Act/360	31	27,662,945.44	5.514380000%	131,357.33	0.00	0.00	131,357.33	131,357.33	0.00	0.00	0.00	0.00	No
A-2A	Act/360	31	99,746,580.91	5.384380000%	462,479.95	0.00	0.00	462,479.95	462,479.95	0.00	0.00	0.00	0.00	No
A-2B	Act/360	31	47,531,000.00	5.434380000%	222,426.31	0.00	0.00	222,426.31	222,426.31	0.00	0.00	0.00	0.00	No
A-2C	Act/360	31	58,172,000.00	5.474380000%	274,225.68	0.00	0.00	274,225.68	274,225.68	0.00	0.00	0.00	0.00	No
A-2D	Act/360	31	25,593,000.00	5.584380000%	123,070.89	0.00	0.00	123,070.89	123,070.89	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	16,499,000.00	5.614380000%	79,766.15	0.00	0.00	79,766.15	79,766.15	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	14,849,000.00	5.624380000%	71,916.92	0.00	0.00	71,916.92	71,916.92	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	8,721,000.00	5.654380000%	42,462.98	0.00	0.00	42,462.98	42,462.98	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	8,014,000.00	5.714380000%	39,434.62	0.00	0.00	39,434.62	39,434.62	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	7,542,000.00	5.744380000%	37,306.88	0.00	0.00	37,306.88	37,306.88	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	6,835,000.00	5.814380000%	34,221.66	0.00	0.00	34,221.66	34,221.66	0.00	0.00	0.00	0.00	No
B-1	Act/360	31	6,835,000.00	6.294380000%	37,046.80	0.00	0.00	37,046.80	37,046.80	0.00	0.00	0.00	0.00	No
B-2	Act/360	31	5,892,000.00	6.444380000%	32,696.64	0.00	0.00	32,696.64	32,696.64	0.00	0.00	0.00	0.00	No
B-3	Act/360	31	4,950,000.00	7.024380000%	29,941.42	0.00	0.00	29,941.42	29,941.42	0.00	0.00	0.00	0.00	No
C	Act/360	31	468,822,681.39	1.907807300%	770,197.87	0.00	0.00	770,197.87	745,352.78	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	6,566.33	0.00	6,566.33	6,566.33	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			449,495,305.39		2,909,221.93	6,566.33	0.00	2,915,788.26	2,890,943.17	0.00	0.00	0.00	0.00	

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds <sup>(1)</sup>	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over		
A-1A	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-1B	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2A	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2B	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2C	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2D	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	6,566.33	0.00	0.00	0.00	0.00	0.00	0.00		
R	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	6,566.33	0.00	0.00	0.00	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Bond Principal Reconciliation***

----- Losses -----													- Credit Support -
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1A	110,953,000.00	110,652,779.04	45,611.79	222,645.03	0.00	0.00	0.00	0.00	0.00	110,384,522.22	27-Jul-37	21.10%	21.28%
A-1B	27,738,000.00	27,662,945.44	11,402.85	55,660.76	0.00	0.00	0.00	0.00	0.00	27,595,881.83	27-Jul-37	21.10%	21.28%
A-2A	101,947,000.00	99,746,580.91	85,892.84	899,779.83	0.00	0.00	0.00	0.00	0.00	98,760,908.24	27-Jul-37	21.10%	21.28%
A-2B	47,531,000.00	47,531,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,531,000.00	27-Jul-37	21.10%	21.28%
A-2C	58,172,000.00	58,172,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,172,000.00	27-Jul-37	21.10%	21.28%
A-2D	25,593,000.00	25,593,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,593,000.00	27-Jul-37	21.10%	21.28%
M-1	16,499,000.00	16,499,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,499,000.00	27-Jul-37	17.60%	17.75%
M-2	14,849,000.00	14,849,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,849,000.00	27-Jul-37	14.45%	14.57%
M-3	8,721,000.00	8,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,721,000.00	27-Jul-37	12.60%	12.70%
M-4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,014,000.00	27-Jul-37	10.90%	10.99%
M-5	7,542,000.00	7,542,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,542,000.00	27-Jul-37	9.30%	9.38%
M-6	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	7.85%	7.92%
B-1	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	6.40%	6.45%
B-2	5,892,000.00	5,892,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,892,000.00	27-Jul-37	5.15%	5.19%
B-3	4,950,000.00	4,950,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950,000.00	27-Jul-37	4.10%	4.13%
C	471,399,413.00	468,822,681.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	467,501,688.29	27-Jul-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	21.10%	N/A
Total	452,071,100.00	449,495,305.39	142,907.48	1,178,085.62	0.00	0.00	0.00	0.00	0.00	448,174,312.29			

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1A	69121EAA6	NR	Aaa	NR	AAA				
A-1B	69121EAB4	NR	Aaa	NR	AAA				
A-2A	69121EAC2	NR	Aaa	NR	AAA				
A-2B	69121EAD0	NR	Aaa	NR	AAA				
A-2C	69121EAE8	NR	Aaa	NR	AAA				
A-2D	69121EAF5	NR	Aaa	NR	AAA				
M-1	69121EAG3	NR	Aa1	NR	AA+				
M-2	69121EAH1	NR	Aa2	NR	AA+				
M-3	69121EAJ7	NR	Aa3	NR	AA+				
M-4	69121EAK4	NR	A1	NR	AA+				
M-5	69121EAL2	NR	A2	NR	AA				
M-6	69121EAM0	NR	A3	NR	AA				
B-1	69121EAN8	NR	Baa1	NR	AA-				
B-2	69121EAP3	NR	Baa2	NR	A+				
B-3	69121EAQ1	NR	Baa3	NR	A				
C	69121EAS7	NR	NR	NR	NR				
P	69121EAR9	NR	NR	NR	NR				
R	69121EAT5	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total [All Loans]														
25-Sep-06	2,749	456,176,148	62	10,120,757	8	938,306	3	266,477	0	0	0	0	0	0
25-Aug-06	2,804	466,164,588	23	2,391,500	3	266,594	0	0	0	0	0	0	0	0

<b>Total [All Loans]</b>															
25-Sep-06	97.41%	97.58%	2.20%	2.16%	0.28%	0.20%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.08%	99.43%	0.81%	0.51%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Total														
25-Sep-06	1,270	171,721,608	21	2,610,362	5	471,011	3	266,477	0	0	0	0	0	0
25-Aug-06	1,289	174,224,534	10	913,651	3	266,594	0	0	0	0	0	0	0	0

<b>Group I - Total</b>														
25-Sep-06	97.77%	98.09%	1.62%	1.49%	0.38%	0.27%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.00%	99.33%	0.77%	0.52%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Fixed														
25-Sep-06	339	41,325,986	6	622,616	1	89,946	2	196,615	0	0	0	0	0	0
25-Aug-06	342	41,692,015	4	364,809	2	196,703	0	0	0	0	0	0	0	0

<b>Group I - Fixed</b>														
25-Sep-06	97.41%	97.85%	1.72%	1.47%	0.29%	0.21%	0.57%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	98.28%	98.67%	1.15%	0.86%	0.57%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - ARM														
25-Sep-06	931	130,395,622	15	1,987,745	4	381,065	1	69,862	0	0	0	0	0	0
25-Aug-06	947	132,532,519	6	548,842	1	69,890	0	0	0	0	0	0	0	0

<b>Group I - ARM</b>														
25-Sep-06	97.90%	98.16%	1.58%	1.50%	0.42%	0.29%	0.11%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.27%	99.54%	0.63%	0.41%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Total														
25-Sep-06	1,479	284,454,540	41	7,510,396	3	467,296	0	0	0	0	0	0	0	0
25-Aug-06	1,515	291,940,054	13	1,477,850	0	0	0	0	0	0	0	0	0	0

<b>Group II - Total</b>															
25-Sep-06	97.11%	97.27%	2.69%	2.57%	0.20%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.15%	99.50%	0.85%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Fixed														
25-Sep-06	604	76,431,248	16	1,575,811	2	257,515	0	0	0	0	0	0	0	0
25-Aug-06	614	77,390,352	10	1,076,643	0	0	0	0	0	0	0	0	0	0

<b>Group II - Fixed</b>															
25-Sep-06	97.11%	97.66%	2.57%	2.01%	0.32%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	98.40%	98.63%	1.60%	1.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - ARM														
25-Sep-06	875	208,023,291	25	5,934,584	1	209,781	0	0	0	0	0	0	0	0
25-Aug-06	901	214,549,702	3	401,207	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>															
25-Sep-06	97.11%	97.13%	2.77%	2.77%	0.11%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.67%	99.81%	0.33%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total [All Loans]																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total [All Loans]																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - ARM																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%





Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II - Total</b>																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - Total</b>																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II - Fixed</b>																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - Fixed</b>																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5

Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II - ARM</b>																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total [All Loans]</i></b>												
25-Sep-06	2,822	467,501,688	5	673,231	0.00	0.00	0.00	0	0	356	7.89%	7.38%
25-Aug-06	2,830	468,822,681	9	2,433,052	0.00	0.00	0.00	0	0	357	7.90%	7.39%

<b><i>Group I - Fixed</i></b>												
25-Sep-06	348	42,235,163	0	0	0.00	0.00	0.00	0	0	356	8.41%	7.90%
25-Aug-06	348	42,253,527	0	0	0.00	0.00	0.00	0	0	357	8.41%	7.90%

**Ownit Mortgage Loan Trust  
 Mortgage Loan Asset-Backed Certificates  
 Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group I - ARM</i></b>												
25-Sep-06	951	132,834,294	3	274,513	0.00	0.00	0.00	0	0	357	7.91%	7.40%
25-Aug-06	954	133,151,251	2	317,790	0.00	0.00	0.00	0	0	358	7.92%	7.41%

<b><i>Group II - Fixed</i></b>												
25-Sep-06	622	78,264,574	1	86,966	0.00	0.00	0.00	0	0	355	8.34%	7.83%
25-Aug-06	624	78,466,995	1	53,154	0.00	0.00	0.00	0	0	356	8.34%	7.83%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group II - ARM</i></b>												
25-Sep-06	901	214,167,657	1	311,752	0.00	0.00	0.00	0	0	357	7.62%	7.11%
25-Aug-06	904	214,950,909	6	2,062,107	0.00	0.00	0.00	0	0	358	7.62%	7.11%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

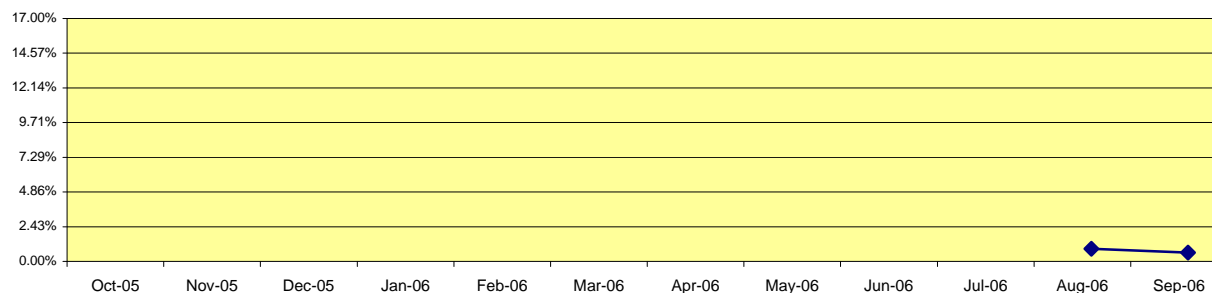
Revised Date: 28-Sep-06

**Distribution Date: 25-Sep-06  
Prepayment Summary**

**SMM (Single Monthly Mortality)**

**Total**

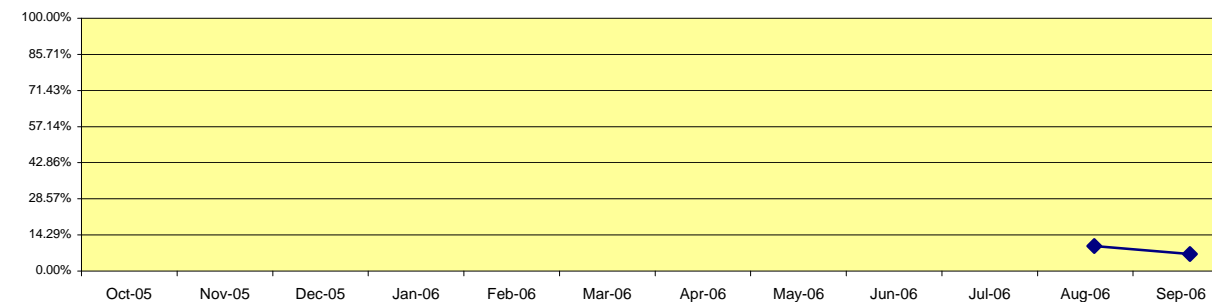
Current Period	0.25%
3-Month Average	0.38%
6-Month Average	0.38%
12-Month Average	0.38%
Average Since Cut-Off	0.38%



**CPR (Conditional Prepayment Rate)**

**Total**

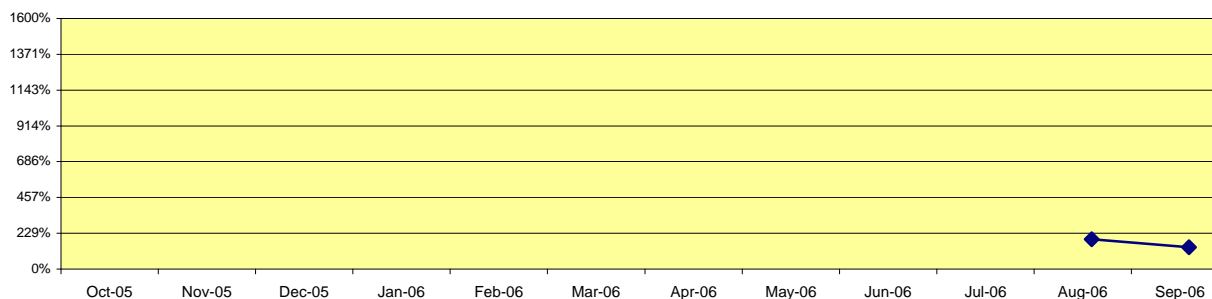
Current Period	2.96%
3-Month Average	4.49%
6-Month Average	4.49%
12-Month Average	4.49%
Average Since Cut-Off	4.49%



**PSA (Public Securities Association)**

**Total**

Current Period	49%
3-Month Average	75%
6-Month Average	75%
12-Month Average	75%
Average Since Cut-Off	75%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

Revised Date: 28-Sep-06

***Distribution Date: 25-Sep-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	288	10.21%	17,585,899	3.76%
71,000	to 83,000	227	8.04%	17,427,659	3.73%
83,000	to 95,000	219	7.76%	19,502,914	4.17%
95,000	to 107,000	199	7.05%	19,985,876	4.28%
107,000	to 119,000	210	7.44%	23,653,080	5.06%
119,000	to 133,000	271	9.60%	34,130,803	7.30%
133,000	to 166,000	432	15.31%	63,942,034	13.68%
166,000	to 199,000	287	10.17%	52,261,583	11.18%
199,000	to 232,000	182	6.45%	38,866,432	8.31%
232,000	to 265,000	127	4.50%	31,559,562	6.75%
265,000	to 299,000	97	3.44%	27,162,512	5.81%
299,000	to 1,022,000	283	10.03%	121,423,333	25.97%
		2,822	100.00%	467,501,688	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	288	10.14%	17,576,211	3.73%
71,000	to 83,000	228	8.03%	17,503,748	3.71%
83,000	to 95,000	222	7.82%	19,768,841	4.19%
95,000	to 107,000	200	7.04%	20,095,511	4.26%
107,000	to 119,000	208	7.33%	23,432,935	4.97%
119,000	to 133,000	273	9.62%	34,383,842	7.29%
133,000	to 166,000	434	15.29%	64,239,267	13.63%
166,000	to 199,000	289	10.18%	52,643,439	11.17%
199,000	to 232,000	184	6.48%	39,309,528	8.34%
232,000	to 265,000	129	4.54%	32,081,732	6.81%
265,000	to 300,000	105	3.70%	29,578,874	6.27%
300,000	to 1,022,000	279	9.83%	120,785,484	25.62%
		2,839	100.00%	471,399,413	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	190	6.73%	46,686,523	9.99%
6.98%	to 7.17%	211	7.48%	46,778,845	10.01%
7.17%	to 7.36%	153	5.42%	32,935,407	7.04%
7.36%	to 7.55%	321	11.37%	59,310,564	12.69%
7.55%	to 7.73%	149	5.28%	26,908,415	5.76%
7.73%	to 7.99%	451	15.98%	79,894,039	17.09%
7.99%	to 8.28%	314	11.13%	48,238,960	10.32%
8.28%	to 8.58%	216	7.65%	31,405,423	6.72%
8.58%	to 8.88%	274	9.71%	37,288,897	7.98%
8.88%	to 9.17%	152	5.39%	19,640,202	4.20%
9.17%	to 9.50%	155	5.49%	16,389,286	3.51%
9.50%	to 11.50%	236	8.36%	22,025,127	4.71%
		2,822	100.00%	467,501,688	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	188	6.62%	46,414,133	9.85%
6.98%	to 7.17%	214	7.54%	47,450,371	10.07%
7.17%	to 7.36%	153	5.39%	32,953,075	6.99%
7.36%	to 7.55%	322	11.34%	59,969,593	12.72%
7.55%	to 7.73%	149	5.25%	26,924,140	5.71%
7.73%	to 7.99%	455	16.03%	80,838,867	17.15%
7.99%	to 8.28%	316	11.13%	48,617,690	10.31%
8.28%	to 8.58%	216	7.61%	31,426,086	6.67%
8.58%	to 8.88%	275	9.69%	37,427,416	7.94%
8.88%	to 9.17%	153	5.39%	19,740,572	4.19%
9.17%	to 9.50%	157	5.53%	17,059,697	3.62%
9.50%	to 11.50%	241	8.49%	22,577,773	4.79%
		2,839	100.00%	471,399,413	100.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

Revised Date: 28-Sep-06

***Distribution Date: 25-Sep-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,852	347,001,951	74.22%	356.76	7.73%
Fixed 1st Lien	970	120,499,737	25.78%	355.43	8.37%

Total	2,822	467,501,688	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,866	350,576,634	74.37%	360.00	7.74%
Fixed 1st Lien	973	120,822,780	25.63%	358.64	8.37%

Total	2,839	471,399,413	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,192	348,066,957	74.45%	356.27	7.95%
PUD	373	75,198,761	16.09%	356.87	7.70%
Condo - Low Facility	200	32,087,955	6.86%	356.79	7.77%
Multifamily	57	12,148,015	2.60%	356.78	7.65%

Total	2,822	467,501,688	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,206	350,938,576	74.45%	359.53	7.96%
PUD	376	76,199,804	16.16%	360.00	7.71%
Condo - Low Facility	200	32,104,088	6.81%	360.00	7.77%
Multifamily	57	12,156,946	2.58%	360.00	7.65%

Total	2,839	471,399,413	100.00%		
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,776	460,403,973	98.48%	356.41	7.88%
Non-Owner Occupied	42	5,968,402	1.28%	356.74	8.63%
Owner Occupied - Secondary Residence	4	1,129,314	0.24%	357.00	7.57%

Total 2,822 467,501,688 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,793	464,297,523	98.49%	359.65	7.89%
Non-Owner Occupied	42	5,972,246	1.27%	360.00	8.63%
Owner Occupied - Secondary Residence	4	1,129,644	0.24%	360.00	7.57%

Total 2,839 471,399,413 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,108	356,587,597	76.28%	356.73	7.81%
Refinance/Equity Takeout	629	97,886,846	20.94%	355.44	8.16%
Refinance/No Cash Out	85	13,027,246	2.79%	355.14	8.16%

Total 2,822 467,501,688 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,121	359,527,551	76.27%	359.95	7.81%
Refinance/Equity Takeout	633	98,832,084	20.97%	358.70	8.17%
Refinance/No Cash Out	85	13,039,778	2.77%	358.64	8.21%

Total 2,839 471,399,413 100.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Mortgage Loan Characteristics Part II***

**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,822	467,501,688	100.00%	356.41	7.89%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,839	471,399,413	100.00%	359.65	7.90%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

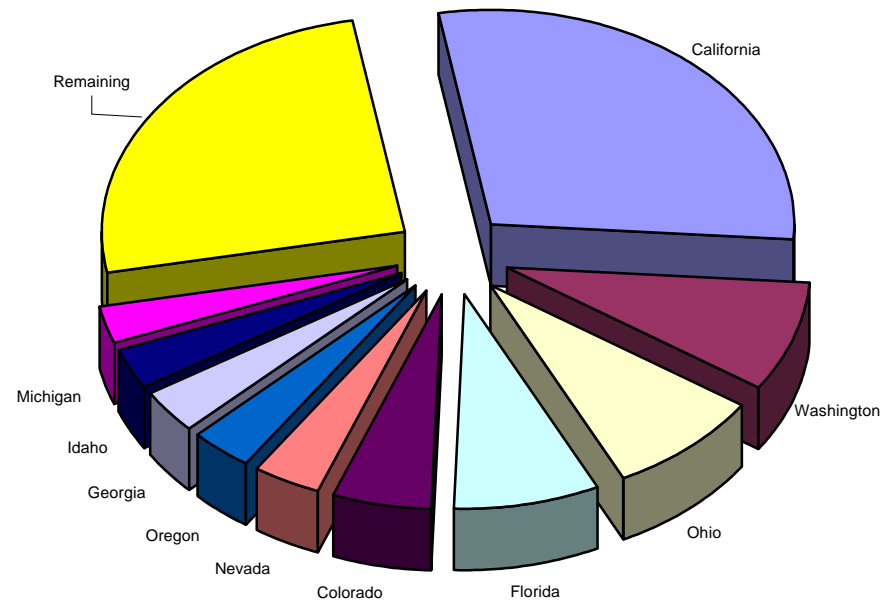
*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	409	134,578,801	28.79%	357	7.44%
Washington	212	39,778,929	8.51%	357	7.77%
Ohio	365	38,625,863	8.26%	356	8.55%
Florida	204	36,873,546	7.89%	356	7.69%
Colorado	154	24,032,013	5.14%	357	7.69%
Nevada	73	16,763,918	3.59%	357	7.53%
Oregon	96	15,722,841	3.36%	357	7.84%
Georgia	117	15,333,400	3.28%	357	8.30%
Idaho	105	14,102,109	3.02%	357	7.91%
Michigan	115	12,944,284	2.77%	357	8.46%
Remaining	972	118,745,985	25.40%	356	8.27%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	413	136,236,437	28.90%	360	7.45%
Washington	214	40,140,399	8.52%	360	7.77%
Ohio	368	38,859,538	8.24%	359	8.56%
Florida	204	36,897,040	7.83%	359	7.69%
Colorado	155	24,254,074	5.15%	360	7.69%
Nevada	73	16,773,524	3.56%	360	7.53%
Oregon	96	15,732,532	3.34%	360	7.84%
Georgia	117	15,343,664	3.25%	360	8.30%
Idaho	105	14,111,921	2.99%	360	7.91%
Michigan	117	13,407,637	2.84%	360	8.46%
Remaining	977	119,642,648	25.38%	359	8.28%

<sup>(1)</sup> Based on Current Period Ending Principal Balance





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Historical Realized Loss Summary  
Total [All Loans]***

Distribution Date	Beginning Scheduled Balance	----- Current Realized Loss -----			----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
		Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Historical Realized Loss Summary  
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Historical Realized Loss Summary  
Group II***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

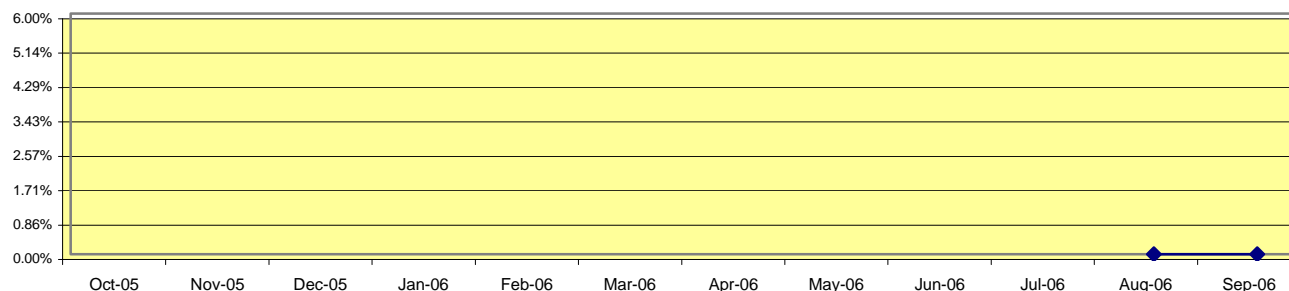
*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

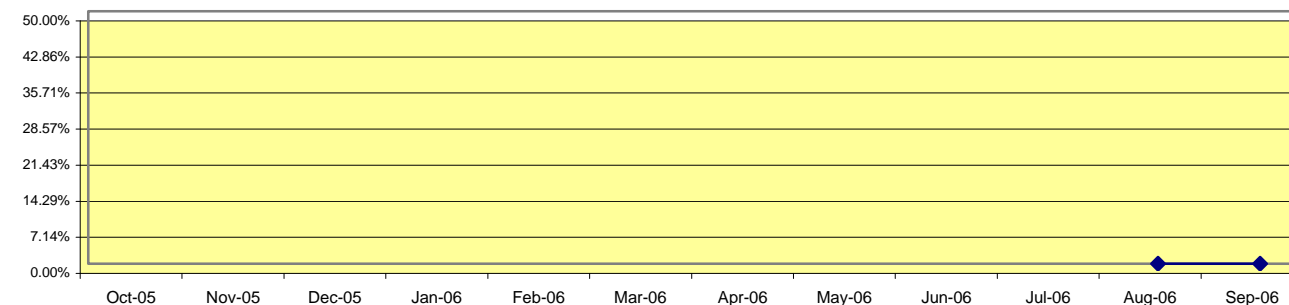
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**CDR (Conditional Default Rate)**

**Total**

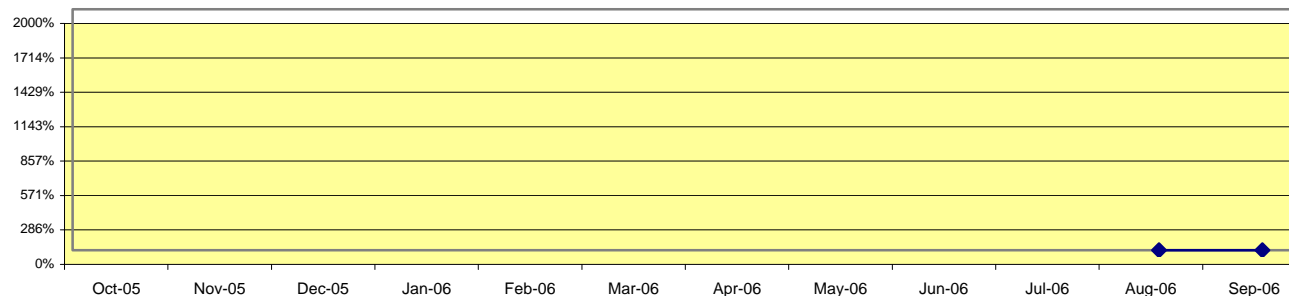
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**SDA (Standard Default Assumption)**

**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Servicemembers Civil Relief Act***

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Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Collateral Asset Changes***

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Disclosure Control  
#

Beginning Principal Balance

Description



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-5**

*Revised Date: 28-Sep-06*

***Distribution Date: 25-Sep-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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