

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

ABN AMRO Acct : 723949.1

Payment Date: 25-Aug-06	Content:	Pages	Contact Information:
Prior Payment: N/A	Statement to Certificate Holders	2	Analyst: Jack Lin 714.259.6831 Jack.C.Lin@abnamro.com
Next Payment: 25-Sep-06	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
Record Date: 27-Jul-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 1	Cash Reconciliation Summary	5-6	Outside Parties To The Transaction
Closing Date: 27-Jul-06	Pool Detail and Performance Indicators	7-9	Depositor: Merrill Lynch Mortgage Investors, Inc.
First Pay. Date: 25-Aug-06	Bond Interest Reconciliation Part I	10	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
Rated Final Payment Date: 27-Jul-37	Bond Interest Reconciliation Part II	11	Master Servicer: Litton Loan Servicing L.P.
Delinquency Method: OTS	Bond Principal Reconciliation	12	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
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Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1A	69121EAA6	110,953,000.00	110,953,000.00	300,220.96	0.00	0.00	110,652,779.04	494,991.44	0.00	5.5381300000%
A-1B	69121EAB4	27,738,000.00	27,738,000.00	75,054.56	0.00	0.00	27,662,945.44	124,863.97	0.00	5.5881300000%
A-2A	69121EAC2	101,947,000.00	101,947,000.00	2,200,419.09	0.00	0.00	99,746,580.91	448,243.32	0.00	5.4581300000%
A-2B	69121EAD0	47,531,000.00	47,531,000.00	0.00	0.00	0.00	47,531,000.00	210,900.02	0.00	5.5081300000%
A-2C	69121EAE8	58,172,000.00	58,172,000.00	0.00	0.00	0.00	58,172,000.00	259,989.69	0.00	5.5481300000%
A-2D	69121EAF5	25,593,000.00	25,593,000.00	0.00	0.00	0.00	25,593,000.00	116,651.31	0.00	5.6581300000%
M-1	69121EAG3	16,499,000.00	16,499,000.00	0.00	0.00	0.00	16,499,000.00	75,600.15	0.00	5.6881300000%
M-2	69121EAH1	14,849,000.00	14,849,000.00	0.00	0.00	0.00	14,849,000.00	68,159.29	0.00	5.6981300000%
M-3	69121EAJ7	8,721,000.00	8,721,000.00	0.00	0.00	0.00	8,721,000.00	40,241.55	0.00	5.7281300000%
M-4	69121EAK4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	8,014,000.00	37,366.56	0.00	5.7881300000%
M-5	69121EAL2	7,542,000.00	7,542,000.00	0.00	0.00	0.00	7,542,000.00	35,348.05	0.00	5.8181300000%
M-6	69121EAM0	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	32,419.88	0.00	5.8881300000%
B-1	69121EAN8	6,835,000.00	6,835,000.00	0.00	0.00	0.00	6,835,000.00	35,062.75	0.00	6.3681300000%
B-2	69121EAP3	5,892,000.00	5,892,000.00	0.00	0.00	0.00	5,892,000.00	30,937.22	0.00	6.5181300000%
B-3	69121EAQ1	4,950,000.00	4,950,000.00	0.00	0.00	0.00	4,950,000.00	28,303.79	0.00	7.0981300000%
C	69121EAS7	471,399,413.00 N	471,399,413.00	0.00	0.00	0.00	468,822,681.39	863,412.99	0.00	2.1979144687%
P	69121EAR9	0.00	0.00	0.00	0.00	0.00	0.00	22,399.75	22,399.75	N/A
R	69121EAT5	100.00	100.00	100.00	0.00	0.00	0.00	0.45	0.00	5.5381300000%
Total		452,071,100.00	452,071,100.00	2,575,794.61	0.00	0.00	449,495,305.39	2,924,892.18	22,399.75	
Total P&I Payment								5,500,686.79		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Aug-06
Statement to Certificate Holders (FACTORS)
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1A	69121EAA6	110,953,000.00	1000.000000000	2.705839049	0.000000000	0.000000000	997.294160951	4.461271349	0.000000000	5.46438000%
A-1B	69121EAB4	27,738,000.00	1000.000000000	2.705838921	0.000000000	0.000000000	997.294161079	4.501549138	0.000000000	5.51438000%
A-2A	69121EAC2	101,947,000.00	1000.000000000	21.583951367	0.000000000	0.000000000	978.416048633	4.396826979	0.000000000	5.38438000%
A-2B	69121EAD0	47,531,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.437104626	0.000000000	5.43438000%
A-2C	69121EAE8	58,172,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.469326996	0.000000000	5.47438000%
A-2D	69121EAF5	25,593,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.557938108	0.000000000	5.58438000%
M-1	69121EAG3	16,499,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.582104976	0.000000000	5.61438000%
M-2	69121EAH1	14,849,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.590160280	0.000000000	5.62438000%
M-3	69121EAJ7	8,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.614327485	0.000000000	5.65438000%
M-4	69121EAK4	8,014,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.662660344	0.000000000	5.71438000%
M-5	69121EAL2	7,542,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.686827102	0.000000000	5.74438000%
M-6	69121EAM0	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.743215801	0.000000000	5.81438000%
B-1	69121EAN8	6,835,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.129882955	0.000000000	6.29438000%
B-2	69121EAP3	5,892,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.250716225	0.000000000	6.44438000%
B-3	69121EAQ1	4,950,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.717937374	0.000000000	7.02438000%
C	69121EAS7	471,399,413.00 N	1000.000000000	0.000000000	0.000000000	0.000000000	994.533867589	1.831595386	0.000000000	N/A
P	69121EAR9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121EAT5	100.00	1000.000000000	1000.000000000	0.000000000	0.000000000	0.000000000	4.500000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Net Swap Payments received	
Scheduled Interest	3,101,899.74	Net Swap Payments paid	0.00
Fees	200,344.75		
Remittance Interest	2,901,554.99	Swap Termination Payments received	0.00
Other Interest Proceeds/Shortfalls		Swap Termination Payments paid	0.00
Prepayment Penalties	22,399.75		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	22,399.75		
Interest Adjusted	2,923,954.74		
Fee Summary			
Total Servicing Fees	196,416.42		
Total Trustee Fees	3,928.33		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	200,344.75		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	821,466.86		
Reimbursement of Prior Advances	674,420.00		
Outstanding Advances	147,047.09		
		P&I Due Certificate Holders	5,500,686.78

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Cash Reconciliation Summary Group I

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	296,336.61	881,061.18	1,177,397.79
Fees	17,965.37	56,741.26	74,706.62
Remittance Interest	278,371.24	824,319.92	1,102,691.16
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00	4,320.00	4,320.00
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	4,320.00	4,320.00
Interest Adjusted	278,371.24	828,639.92	1,107,011.16
Principal Summary			
Scheduled Principal Distribution	16,779.20	39,908.42	56,687.62
Curtailments	1,145.17	(110.99)	1,034.18
Prepayments in Full	0.00	317,790.33	317,790.33
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	17,924.37	357,587.76	375,512.13
Fee Summary			
Total Servicing Fees	17,613.10	55,628.68	73,241.79
Total Trustee Fees	352.26	1,112.57	1,464.84
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	17,965.37	56,741.26	74,706.62
Beginning Principal Balance	42,271,451.01	133,508,839.13	175,780,290.14
Ending Principal Balance	42,253,526.64	133,151,251.37	175,404,778.01



**Ownit Mortgage Loan Trust
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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	545,999.55	1,378,502.40	1,924,501.95
Fees	33,384.31	92,253.81	125,638.13
Remittance Interest	512,615.24	1,286,248.59	1,798,863.82
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	532.50	17,547.25	18,079.75
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	532.50	17,547.25	18,079.75
Interest Adjusted	513,147.74	1,303,795.84	1,816,943.57
Principal Summary			
Scheduled Principal Distribution	28,865.55	56,921.03	85,786.58
Curtailments	2,314.27	(2,142.15)	172.12
Prepayments in Full	53,154.40	2,062,106.81	2,115,261.21
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	84,334.22	2,116,885.69	2,201,219.91
Fee Summary			
Total Servicing Fees	32,729.72	90,444.91	123,174.63
Total Trustee Fees	654.59	1,808.90	2,463.49
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	33,384.31	92,253.81	125,638.13
Beginning Principal Balance	78,551,328.79	217,067,794.50	295,619,123.29
Ending Principal Balance	78,466,994.57	214,950,908.81	293,417,903.38



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Pool Detail and Performance Indicators Total [All Loans]

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	471,399,413.43	2,839		3 mo. Rolling Average	266,594	468,822,681	0.06%	WAC - Remit Current	7.86%	7.23%	7.39%
Cum Scheduled Principal	142,474.20			6 mo. Rolling Average	266,594	468,822,681	0.06%	WAC - Remit Original	7.86%	7.23%	7.39%
Cum Unscheduled Principal	2,434,257.84			12 mo. Rolling Average	266,594	468,822,681	0.06%	WAC - Current	8.37%	7.74%	7.90%
Cum Liquidations				Loss Levels	Amount	Count		WAC - Original	8.37%	7.74%	7.90%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	356.29	357.76	357.38
				6 mo. Cum loss	0.00	0		WAL - Original	356.29	357.76	357.38
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate 5.398130%			
Beginning Pool	471,399,413.43	2,839	100.00%					Next Index Rate 5.324380%			
Scheduled Principal	142,474.20		0.03%								
Unscheduled Principal	2,434,257.84	9	0.52%	> Delinquency Trigger Event ⁽²⁾			NO	Prepayment Charges			
Deferred Interest	0.00		0.00%	Delinquency Event Calc ⁽¹⁾	266,593.60	468,822,681	0.06%		Amount	Count	
Liquidations	0.00	0	0.00%					Current	22,399.75	5	
Repurchases	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO	Cumulative	22,399.75	5	
Ending Pool	468,822,681.39	2,830	99.45%	Cumulative Loss		0	0.00%				
Ending Actual Balance	0.00			> Overall Trigger Event?			NO	Pool Composition			
Average Loan Balance	165,661.72							Properties	Balance	%/Score	
Current Loss Detail	Amount			Step Down Date				Cut-off LTV	372,896,864.07	79.10%	
Liquidation	0.00			Distribution Count	1			Cash Out/Refinance	111,871,862.32	23.73%	
Realized Loss	0.00			Required Percentage ⁽⁴⁾	N/A			SFR	350,938,575.99	74.45%	
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	57.80%			Owner Occupied	465,427,167.19	98.73%	
Net Liquidation	0.00			% of Required Percentage ⁽⁶⁾	37.90%				Min	Max	WA
Credit Enhancement	Amount	%		> Step Down Date?			NO	FICO	525	817	641.49
Original OC	19,328,313.00	4.10%		Extra Principal	0.00						
Target OC	19,327,375.97	4.10%		Cumulative Extra Principal	0.00						
Beginning OC	19,328,313.43			OC Release	937.43						
Ending OC	19,327,376.00										
Most Senior Certificates	371,934,000.00										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)



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Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators			Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules			WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	175,780,290.14	1,304		3 mo. Rolling Average	266,594	175,404,778	0.15%	WAC - Remit Current	7.90%	7.41%	7.53%
Cum Scheduled Principal	56,687.62			6 mo. Rolling Average	266,594	175,404,778	0.15%	WAC - Remit Original	7.90%	7.41%	7.53%
Cum Unscheduled Principal	318,824.51			12 mo. Rolling Average	266,594	175,404,778	0.15%	WAC - Current	8.41%	7.92%	8.04%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.41%	7.92%	8.04%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	356.50	357.63	357.36
				6 mo. Cum loss	0.00	0		WAL - Original	356.50	357.63	357.36
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%					Current Index Rate			N/A
Beginning Pool	175,780,290.14	1,304	100.00%					Next Index Rate			N/A
Scheduled Principal	56,687.62		0.03%								
Unscheduled Principal	318,824.51	2	0.18%								
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	175,404,778.01	1,302	99.79%								
Ending Actual Balance	0.00										
Average Loan Balance	134,719.49										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										



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Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1A	Act/360	29	110,953,000.00	5.538130000%	494,991.44	0.00	0.00	494,991.44	494,991.44	0.00	0.00	0.00	0.00	No
A-1B	Act/360	29	27,738,000.00	5.588130000%	124,863.97	0.00	0.00	124,863.97	124,863.97	0.00	0.00	0.00	0.00	No
A-2A	Act/360	29	101,947,000.00	5.458130000%	448,243.32	0.00	0.00	448,243.32	448,243.32	0.00	0.00	0.00	0.00	No
A-2B	Act/360	29	47,531,000.00	5.508130000%	210,900.02	0.00	0.00	210,900.02	210,900.02	0.00	0.00	0.00	0.00	No
A-2C	Act/360	29	58,172,000.00	5.548130000%	259,989.69	0.00	0.00	259,989.69	259,989.69	0.00	0.00	0.00	0.00	No
A-2D	Act/360	29	25,593,000.00	5.658130000%	116,651.31	0.00	0.00	116,651.31	116,651.31	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	16,499,000.00	5.688130000%	75,600.15	0.00	0.00	75,600.15	75,600.15	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	14,849,000.00	5.698130000%	68,159.29	0.00	0.00	68,159.29	68,159.29	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	8,721,000.00	5.728130000%	40,241.55	0.00	0.00	40,241.55	40,241.55	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	8,014,000.00	5.788130000%	37,366.56	0.00	0.00	37,366.56	37,366.56	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	7,542,000.00	5.818130000%	35,348.05	0.00	0.00	35,348.05	35,348.05	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	6,835,000.00	5.888130000%	32,419.88	0.00	0.00	32,419.88	32,419.88	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	6,835,000.00	6.368130000%	35,062.75	0.00	0.00	35,062.75	35,062.75	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	5,892,000.00	6.518130000%	30,937.22	0.00	0.00	30,937.22	30,937.22	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	4,950,000.00	7.098130000%	28,303.79	0.00	0.00	28,303.79	28,303.79	0.00	0.00	0.00	0.00	No
C	Act/360	30	471,399,413.00	2.197914470%	863,412.99	0.00	0.00	863,412.99	863,412.99	0.00	0.00	0.00	0.00	No
P			0.00	N/A	0.00	22,399.75	0.00	22,399.75	22,399.75	0.00	0.00	0.00	0.00	No
R	Act/360	29	100.00	5.538130000%	0.45	0.00	0.00	0.45	0.45	0.00	0.00	0.00	0.00	No
Total			452,071,100.00		2,902,492.43	22,399.75	0.00	2,924,892.18	2,924,892.18	0.00	0.00	0.00	0.00	



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06
Bond Interest Reconciliation

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over			
A-1A	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-1B	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2A	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2B	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2C	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2D	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-1	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-2	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-3	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-4	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-5	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-6	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-1	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-2	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-3	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
C	27-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
P	27-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	22,399.75	0.00	0.00	0.00	0.00	0.00	0.00			
R	27-Jul-06	27-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	22,399.75	0.00	0.00	0.00	0.00	0.00	0.00			

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06
Bond Principal Reconciliation

----- Losses -----													- Credit Support -
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1A	110,953,000.00	110,953,000.00	45,270.18	254,950.78	0.00	0.00	0.00	0.00	0.00	110,652,779.04	27-Jul-37	21.10%	21.22%
A-1B	27,738,000.00	27,738,000.00	11,317.44	63,737.12	0.00	0.00	0.00	0.00	0.00	27,662,945.44	27-Jul-37	21.10%	21.22%
A-2A	101,947,000.00	101,947,000.00	85,786.58	2,114,632.51	0.00	0.00	0.00	0.00	0.00	99,746,580.91	27-Jul-37	21.10%	21.22%
A-2B	47,531,000.00	47,531,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,531,000.00	27-Jul-37	21.10%	21.22%
A-2C	58,172,000.00	58,172,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,172,000.00	27-Jul-37	21.10%	21.22%
A-2D	25,593,000.00	25,593,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,593,000.00	27-Jul-37	21.10%	21.22%
M-1	16,499,000.00	16,499,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,499,000.00	27-Jul-37	17.60%	17.70%
M-2	14,849,000.00	14,849,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,849,000.00	27-Jul-37	14.45%	14.53%
M-3	8,721,000.00	8,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,721,000.00	27-Jul-37	12.60%	12.67%
M-4	8,014,000.00	8,014,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,014,000.00	27-Jul-37	10.90%	10.96%
M-5	7,542,000.00	7,542,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,542,000.00	27-Jul-37	9.30%	9.35%
M-6	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	7.85%	7.89%
B-1	6,835,000.00	6,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,835,000.00	27-Jul-37	6.40%	6.44%
B-2	5,892,000.00	5,892,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,892,000.00	27-Jul-37	5.15%	5.18%
B-3	4,950,000.00	4,950,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950,000.00	27-Jul-37	4.10%	4.12%
C	471,399,413.00	471,399,413.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	468,822,681.39	27-Jul-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	N/A	N/A
R	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Jul-37	21.10%	21.22%
Total	452,071,100.00	452,071,100.00	142,474.20	2,433,320.41	0.00	0.00	0.00	0.00	0.00	449,495,305.39			

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1A	69121EAA6	NR	Aaa	NR	AAA				
A-1B	69121EAB4	NR	Aaa	NR	AAA				
A-2A	69121EAC2	NR	Aaa	NR	AAA				
A-2B	69121EAD0	NR	Aaa	NR	AAA				
A-2C	69121EAE8	NR	Aaa	NR	AAA				
A-2D	69121EAF5	NR	Aaa	NR	AAA				
M-1	69121EAG3	NR	Aa1	NR	AA+				
M-2	69121EAH1	NR	Aa2	NR	AA+				
M-3	69121EAJ7	NR	Aa3	NR	AA+				
M-4	69121EAK4	NR	A1	NR	AA+				
M-5	69121EAL2	NR	A2	NR	AA				
M-6	69121EAM0	NR	A3	NR	AA				
B-1	69121EAN8	NR	Baa1	NR	AA-				
B-2	69121EAP3	NR	Baa2	NR	A+				
B-3	69121EAQ1	NR	Baa3	NR	A				
C	69121EAS7	NR	NR	NR	NR				
P	69121EAR9	NR	NR	NR	NR				
R	69121EAT5	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total [All Loans]</i>														
25-Aug-06	2,804	466,164,588	23	2,391,500	3	266,594	0	0	0	0	0	0	0	0

<i>Total [All Loans]</i>														
25-Aug-06	99.08%	99.43%	0.81%	0.51%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Fixed														
25-Aug-06	342	41,692,015	4	364,809	2	196,703	0	0	0	0	0	0	0	0

Group I - Fixed														
25-Aug-06	98.28%	98.67%	1.15%	0.86%	0.57%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - ARM														
25-Aug-06	947	132,532,519	6	548,842	1	69,890	0	0	0	0	0	0	0	0

Group I - ARM														
25-Aug-06	99.27%	99.54%	0.63%	0.41%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current	Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Fixed														
25-Aug-06	614	77,390,352	10	1,076,643	0	0	0	0	0	0	0	0	0	0

<i>Group II - Fixed</i>															
25-Aug-06	98.40%	98.63%		1.60%	1.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current	Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - ARM														
25-Aug-06	901	214,549,702	3	401,207	0	0	0	0	0	0	0	0	0	0

Group II - ARM															
25-Aug-06	99.67%	99.81%		0.33%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total [All Loans]																								
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total [All Loans]																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - ARM																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total [All Loans]</i>												
25-Aug-06	2,830	468,822,681	9	2,433,052	0.00	0.00	0.00	0	0	357	7.90%	7.39%

<i>Group I - Fixed</i>												
25-Aug-06	348	42,253,527	0	0	0.00	0.00	0.00	0	0	357	8.41%	7.90%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group I - ARM												
25-Aug-06	954	133,151,251	2	317,790	0.00	0.00	0.00	0	0	358	7.92%	7.41%

Group II - Fixed												
25-Aug-06	624	78,466,995	1	53,154	0.00	0.00	0.00	0	0	356	8.34%	7.83%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II - ARM												
25-Aug-06	904	214,950,909	6	2,062,107	0.00	0.00	0.00	0	0	358	7.62%	7.11%

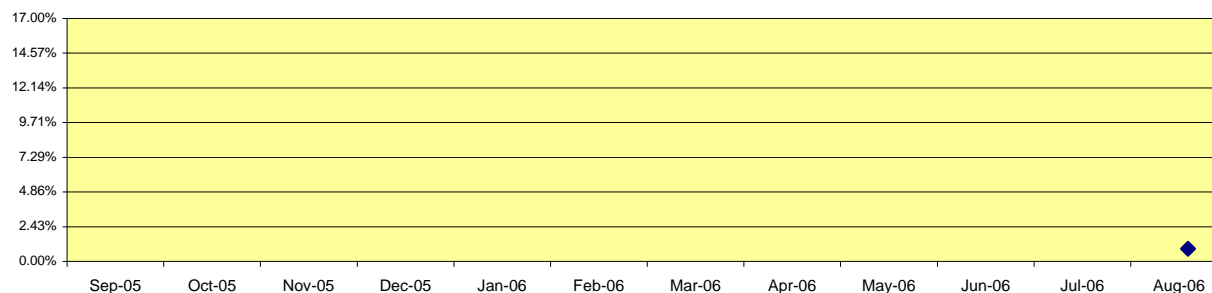
**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

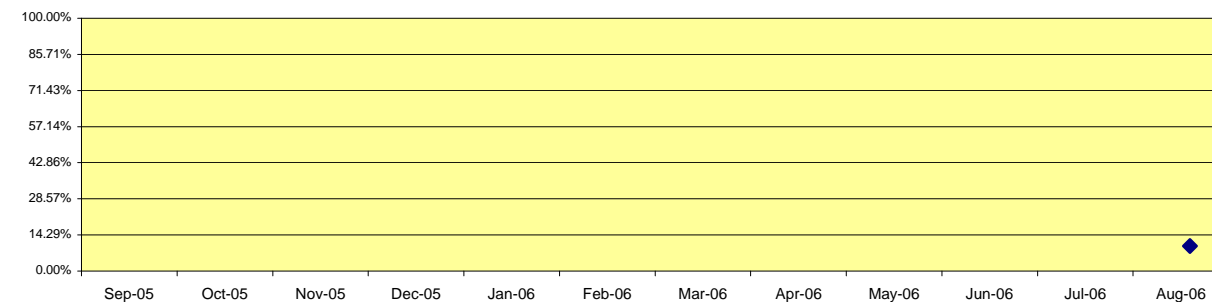
Current Period	0.52%
3-Month Average	0.52%
6-Month Average	0.52%
12-Month Average	0.52%
Average Since Cut-Off	0.52%



CPR (Conditional Prepayment Rate)

Total

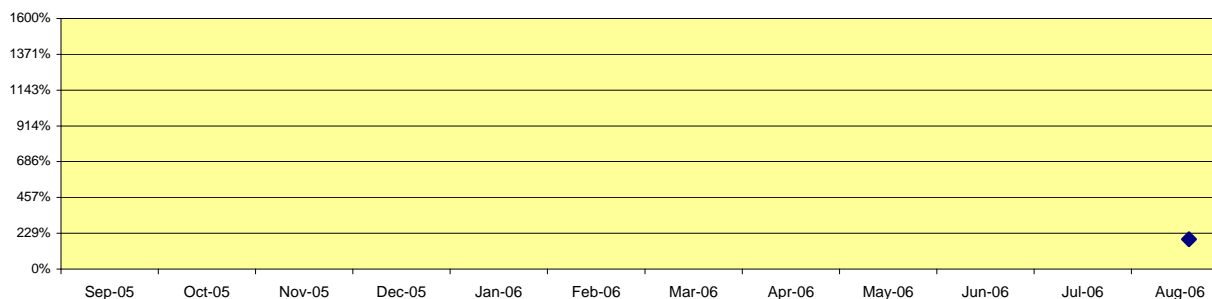
Current Period	6.02%
3-Month Average	6.02%
6-Month Average	6.02%
12-Month Average	6.02%
Average Since Cut-Off	6.02%



PSA (Public Securities Association)

Total

Current Period	100%
3-Month Average	100%
6-Month Average	100%
12-Month Average	100%
Average Since Cut-Off	100%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5

Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	287	10.14%	17,514,084	3.74%
71,000	to 83,000	228	8.06%	17,493,677	3.73%
83,000	to 95,000	222	7.84%	19,760,150	4.21%
95,000	to 107,000	200	7.07%	20,087,995	4.28%
107,000	to 119,000	208	7.35%	23,424,285	5.00%
119,000	to 133,000	274	9.68%	34,505,141	7.36%
133,000	to 166,000	432	15.27%	63,949,896	13.64%
166,000	to 199,000	288	10.18%	52,444,828	11.19%
199,000	to 232,000	182	6.43%	38,877,634	8.29%
232,000	to 265,000	128	4.52%	31,827,713	6.79%
265,000	to 300,000	105	3.71%	29,570,286	6.31%
300,000	to 1,022,000	276	9.75%	119,366,992	25.46%
		2,830	100.00%	468,822,681	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
44,000	to 71,000	288	10.14%	17,576,211	3.73%
71,000	to 83,000	228	8.03%	17,503,748	3.71%
83,000	to 95,000	222	7.82%	19,768,841	4.19%
95,000	to 107,000	200	7.04%	20,095,511	4.26%
107,000	to 119,000	208	7.33%	23,432,935	4.97%
119,000	to 133,000	273	9.62%	34,383,842	7.29%
133,000	to 166,000	434	15.29%	64,239,267	13.63%
166,000	to 199,000	289	10.18%	52,643,439	11.17%
199,000	to 232,000	184	6.48%	39,309,528	8.34%
232,000	to 265,000	129	4.54%	32,081,732	6.81%
265,000	to 300,000	105	3.70%	29,578,874	6.27%
300,000	to 1,022,000	279	9.83%	120,785,484	25.62%
		2,839	100.00%	471,399,413	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	189	6.68%	46,515,182	9.92%
6.98%	to 7.17%	213	7.53%	47,230,112	10.07%
7.17%	to 7.36%	153	5.41%	32,945,998	7.03%
7.36%	to 7.55%	321	11.34%	59,330,887	12.66%
7.55%	to 7.73%	149	5.27%	26,916,117	5.74%
7.73%	to 7.99%	453	16.01%	80,265,801	17.12%
7.99%	to 8.28%	314	11.10%	48,252,480	10.29%
8.28%	to 8.58%	216	7.63%	31,415,775	6.70%
8.58%	to 8.88%	274	9.68%	37,299,830	7.96%
8.88%	to 9.17%	153	5.41%	19,733,839	4.21%
9.17%	to 9.50%	156	5.51%	16,581,960	3.54%
9.50%	to 11.50%	239	8.45%	22,334,700	4.76%
		2,830	100.00%	468,822,681	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.50%	to 6.98%	188	6.62%	46,414,133	9.85%
6.98%	to 7.17%	214	7.54%	47,450,371	10.07%
7.17%	to 7.36%	153	5.39%	32,953,075	6.99%
7.36%	to 7.55%	322	11.34%	59,969,593	12.72%
7.55%	to 7.73%	149	5.25%	26,924,140	5.71%
7.73%	to 7.99%	455	16.03%	80,838,867	17.15%
7.99%	to 8.28%	316	11.13%	48,617,690	10.31%
8.28%	to 8.58%	216	7.61%	31,426,086	6.67%
8.58%	to 8.88%	275	9.69%	37,427,416	7.94%
8.88%	to 9.17%	153	5.39%	19,740,572	4.19%
9.17%	to 9.50%	157	5.53%	17,059,697	3.62%
9.50%	to 11.50%	241	8.49%	22,577,773	4.79%
		2,839	100.00%	471,399,413	100.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,858	348,102,160	74.25%	357.76	7.73%
Fixed 1st Lien	972	120,720,521	25.75%	356.30	8.37%

Total	2,830	468,822,681	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,866	350,576,634	74.37%	360.00	7.74%
Fixed 1st Lien	973	120,822,780	25.63%	358.64	8.37%

Total	2,839	471,399,413	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,199	349,227,849	74.49%	357.22	7.95%
PUD	374	75,347,340	16.07%	357.87	7.71%
Condo - Low Facility	200	32,095,980	6.85%	357.79	7.77%
Multifamily	57	12,151,513	2.59%	357.78	7.65%

Total	2,830	468,822,681	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,206	350,938,576	74.45%	359.53	7.96%
PUD	376	76,199,804	16.16%	360.00	7.71%
Condo - Low Facility	200	32,104,088	6.81%	360.00	7.77%
Multifamily	57	12,156,946	2.58%	360.00	7.65%

Total	2,839	471,399,413	100.00%		
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**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,784	461,722,813	98.49%	357.38	7.89%
Non-Owner Occupied	42	5,970,401	1.27%	357.74	8.63%
Owner Occupied - Secondary Residence	4	1,129,467	0.24%	358.00	7.57%

Total 2,830 468,822,681 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,115	357,781,570	76.31%	357.73	7.81%
Refinance/Equity Takeout	630	98,008,275	20.91%	356.29	8.16%
Refinance/No Cash Out	85	13,032,836	2.78%	356.14	8.21%

Total 2,830 468,822,681 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,793	464,297,523	98.49%	359.65	7.89%
Non-Owner Occupied	42	5,972,246	1.27%	360.00	8.63%
Owner Occupied - Secondary Residence	4	1,129,644	0.24%	360.00	7.57%

Total 2,839 471,399,413 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,121	359,527,551	76.27%	359.95	7.81%
Refinance/Equity Takeout	633	98,832,084	20.97%	358.70	8.17%
Refinance/No Cash Out	85	13,039,778	2.77%	358.64	8.21%

Total 2,839 471,399,413 100.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,830	468,822,681	100.00%	357.38	7.89%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	2,839	471,399,413	100.00%	359.65	7.90%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Geographic Concentration***

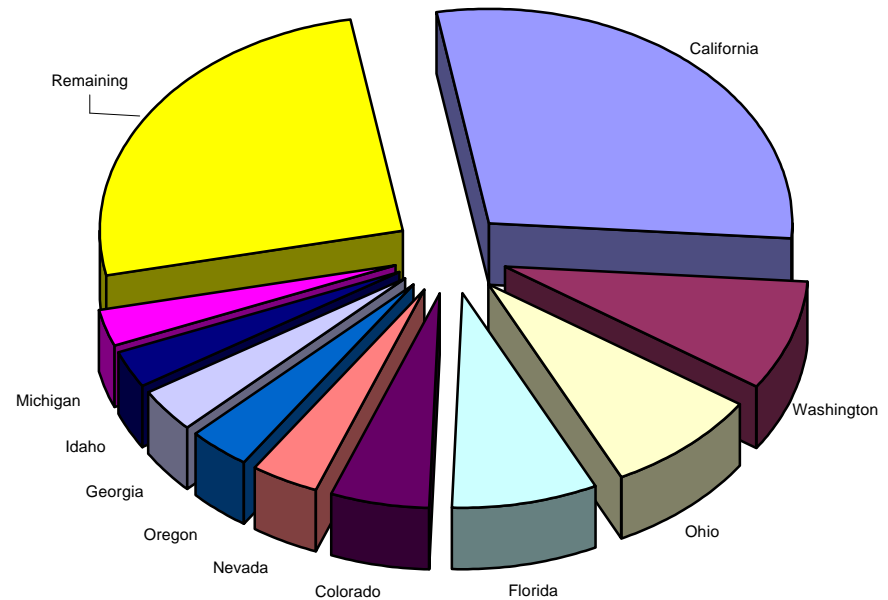
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	410	134,871,367	28.77%	358	7.44%
Washington	213	39,915,378	8.51%	358	7.77%
Ohio	367	38,790,086	8.27%	357	8.55%
Florida	204	36,885,373	7.87%	357	7.69%
Colorado	154	24,038,972	5.13%	358	7.69%
Nevada	73	16,768,628	3.58%	358	7.53%
Oregon	96	15,727,926	3.35%	358	7.84%
Georgia	117	15,338,508	3.27%	358	8.30%
Idaho	105	14,107,122	3.01%	358	7.91%
Michigan	116	13,101,036	2.79%	358	8.48%
Remaining	975	119,278,286	25.44%	357	8.28%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	413	136,236,437	28.90%	360	7.45%
Washington	214	40,140,399	8.52%	360	7.77%
Ohio	368	38,859,538	8.24%	359	8.56%
Florida	204	36,897,040	7.83%	359	7.69%
Colorado	155	24,254,074	5.15%	360	7.69%
Nevada	73	16,773,524	3.56%	360	7.53%
Oregon	96	15,732,532	3.34%	360	7.84%
Georgia	117	15,343,664	3.25%	360	8.30%
Idaho	105	14,111,921	2.99%	360	7.91%
Michigan	117	13,407,637	2.84%	360	8.46%
Remaining	977	119,642,648	25.38%	359	8.28%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Historical Realized Loss Summary
Total [All Loans]***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Historical Realized Loss Summary
Group I***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Historical Realized Loss Summary
Group II***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00														

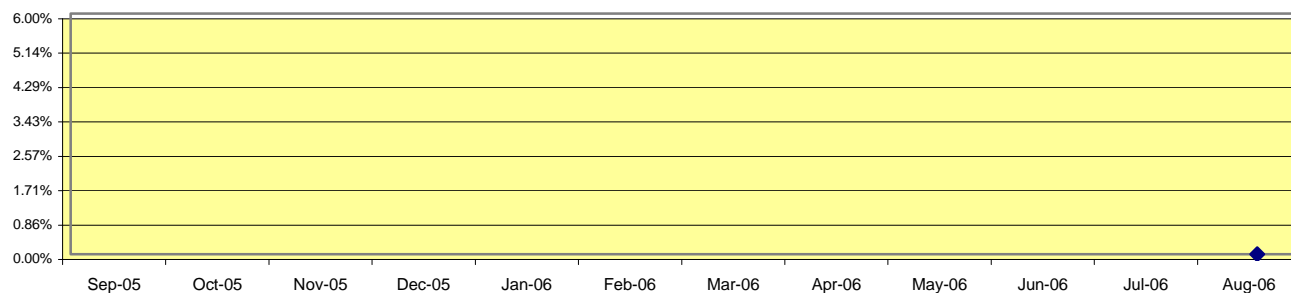
**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

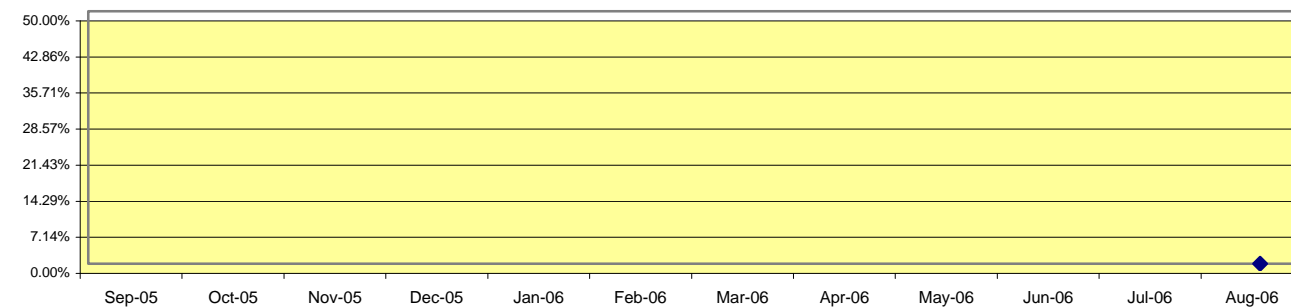
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

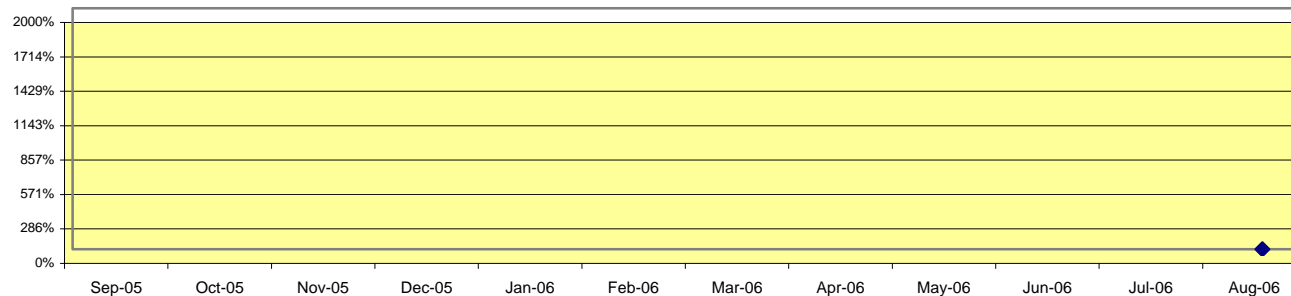
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Servicemembers Civil Relief Act***

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
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**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Collateral Asset Changes***

Disclosure Control
#

Beginning Principal Balance

Description



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Aug-06
Historical Collateral Level REO Report***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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