

Distribution Information	Deal Information																														
<ol style="list-style-type: none"> 1. Distribution Summary 2. Factor Summary 3. Components Information <i>(Not Applicable)</i> 4. Interest Summary 5. Other Income Detail 6. Interest Shortfalls, Compensation and Expenses 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts 8. Collateral Summary 9. Repurchase Information 10. Loan Status Report (Delinquencies) 11. Deal Delinquencies (30 Day Buckets) 12. Loss Mitigation and Servicing Modifications 13. Losses and Recoveries 14. Credit Enhancement Report 15. Distribution Percentages <i>(Not Applicable)</i> 16. Overcollateralization Summary 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts 18. Performance Tests 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i> 20. Comments 	<table> <tr> <td>Deal Name:</td><td>Residential Asset Mtge Products, 2006-RZ3</td></tr> <tr> <td>Asset Type:</td><td>Mortgage Asset-Backed Pass-Through Certificates</td></tr> <tr> <td>Closing Date:</td><td>08/03/2006</td></tr> <tr> <td>First Distribution Date:</td><td>08/25/2006</td></tr> <tr> <td>Determination Date:</td><td>12/20/2006</td></tr> <tr> <td>Distribution Date:</td><td>12/26/2006</td></tr> <tr> <td>Record Date:</td><td></td></tr> <tr> <td> Book-Entry:</td><td>12/22/2006</td></tr> <tr> <td> Definitive:</td><td>11/30/2006</td></tr> <tr> <td>Trustee:</td><td>The Bank Of New York Trust Co</td></tr> <tr> <td>Main Telephone:</td><td>713-483-6154</td></tr> <tr> <td>GMAC-RFC</td><td></td></tr> <tr> <td>Bond Administrator:</td><td>Nicholas Gisler</td></tr> <tr> <td>Telephone:</td><td>818-260-1628</td></tr> <tr> <td>Pool(s) :</td><td>40375,40376</td></tr> </table>	Deal Name:	Residential Asset Mtge Products, 2006-RZ3	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates	Closing Date:	08/03/2006	First Distribution Date:	08/25/2006	Determination Date:	12/20/2006	Distribution Date:	12/26/2006	Record Date:		Book-Entry:	12/22/2006	Definitive:	11/30/2006	Trustee:	The Bank Of New York Trust Co	Main Telephone:	713-483-6154	GMAC-RFC		Bond Administrator:	Nicholas Gisler	Telephone:	818-260-1628	Pool(s) :	40375,40376
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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156MAA3	293,488,000.00	277,848,121.79	5.39000000	7,446,085.74	1,206,401.11	8,652,486.85	0.00	0.00	0.00	270,402,036.05
A-2	75156MAB1	181,066,000.00	181,066,000.00	5.48000000	0.00	799,305.80	799,305.80	0.00	0.00	0.00	181,066,000.00
A-3	75156MAC6	47,296,000.00	47,296,000.00	5.61000000	0.00	213,738.51	213,738.51	0.00	0.00	0.00	47,296,000.00
M-1	75156MAD7	53,960,000.00	53,960,000.00	5.67000000	0.00	246,462.30	246,462.30	0.00	0.00	0.00	53,960,000.00
M-2	75156MAE5	26,980,000.00	26,980,000.00	5.70000000	0.00	123,883.17	123,883.17	0.00	0.00	0.00	26,980,000.00
M-3	75156MAF2	15,620,000.00	15,620,000.00	5.75000000	0.00	72,350.97	72,350.97	0.00	0.00	0.00	15,620,000.00
M-4	75156MAG0	13,845,000.00	13,845,000.00	5.82000000	0.00	64,909.97	64,909.97	0.00	0.00	0.00	13,845,000.00
M-5	75156MAH8	13,845,000.00	13,845,000.00	5.87000000	0.00	65,467.62	65,467.62	0.00	0.00	0.00	13,845,000.00
M-6	75156MAJ4	12,425,000.00	12,425,000.00	5.95000000	0.00	59,553.72	59,553.72	0.00	0.00	0.00	12,425,000.00
M-7	75156MAK1	12,070,000.00	12,070,000.00	6.82000000	0.00	66,311.24	66,311.24	0.00	0.00	0.00	12,070,000.00
M-8	75156MAL9	10,650,000.00	10,650,000.00	6.97000000	0.00	59,796.79	59,796.79	0.00	0.00	0.00	10,650,000.00
M-9	75156MAM7	7,100,000.00	7,100,000.00	7.82000000	0.00	44,726.06	44,726.06	0.00	0.00	0.00	7,100,000.00
SB	75156MAN5	21,656,036.84	21,655,031.62	0.00000000	0.00	1,706,890.09	1,706,890.09	0.00	0.00	0.00	21,655,031.62
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		710,001,036.84	694,360,153.41		7,446,085.74	4,729,797.35	12,175,883.09	0.00	0.00	0.00	686,914,067.67

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156MAA3	946.71033156	25.37100577	4.11056367	29.48156943	0.00000000	0.00000000	921.33932580
A-2	75156MAB1	1,000.00000000	0.00000000	4.41444446	4.41444446	0.00000000	0.00000000	1,000.00000000
A-3	75156MAC6	1,000.00000000	0.00000000	4.51916674	4.51916674	0.00000000	0.00000000	1,000.00000000
M-1	75156MAD7	1,000.00000000	0.00000000	4.56750000	4.56750000	0.00000000	0.00000000	1,000.00000000
M-2	75156MAE5	1,000.00000000	0.00000000	4.59166679	4.59166679	0.00000000	0.00000000	1,000.00000000
M-3	75156MAF2	1,000.00000000	0.00000000	4.63194430	4.63194430	0.00000000	0.00000000	1,000.00000000
M-4	75156MAG0	1,000.00000000	0.00000000	4.68833297	4.68833297	0.00000000	0.00000000	1,000.00000000
M-5	75156MAH8	1,000.00000000	0.00000000	4.72861105	4.72861105	0.00000000	0.00000000	1,000.00000000
M-6	75156MAJ4	1,000.00000000	0.00000000	4.79305594	4.79305594	0.00000000	0.00000000	1,000.00000000
M-7	75156MAK1	1,000.00000000	0.00000000	5.49388898	5.49388898	0.00000000	0.00000000	1,000.00000000
M-8	75156MAL9	1,000.00000000	0.00000000	5.61472207	5.61472207	0.00000000	0.00000000	1,000.00000000
M-9	75156MAM7	1,000.00000000	0.00000000	6.29944507	6.29944507	0.00000000	0.00000000	1,000.00000000
SB ¹	75156MAN5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	96.74831895%
Group I Factor :	97.65344624%
Group II Factor :	96.53044026%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	277,848,121.79	5.39000000	1,206,401.11	0.00	0.00	0.00	0.00	1,206,401.11	0.00
A-2	11/27/2006	12/25/2006	Actual/360	181,066,000.00	5.48000000	799,305.80	0.00	0.00	0.00	0.00	799,305.80	0.00
A-3	11/27/2006	12/25/2006	Actual/360	47,296,000.00	5.61000000	213,738.51	0.00	0.00	0.00	0.00	213,738.51	0.00
M-1	11/27/2006	12/25/2006	Actual/360	53,960,000.00	5.67000000	246,462.30	0.00	0.00	0.00	0.00	246,462.30	0.00
M-2	11/27/2006	12/25/2006	Actual/360	26,980,000.00	5.70000000	123,883.17	0.00	0.00	0.00	0.00	123,883.17	0.00
M-3	11/27/2006	12/25/2006	Actual/360	15,620,000.00	5.75000000	72,350.97	0.00	0.00	0.00	0.00	72,350.97	0.00
M-4	11/27/2006	12/25/2006	Actual/360	13,845,000.00	5.82000000	64,909.97	0.00	0.00	0.00	0.00	64,909.97	0.00
M-5	11/27/2006	12/25/2006	Actual/360	13,845,000.00	5.87000000	65,467.62	0.00	0.00	0.00	0.00	65,467.62	0.00
M-6	11/27/2006	12/25/2006	Actual/360	12,425,000.00	5.95000000	59,553.72	0.00	0.00	0.00	0.00	59,553.72	0.00
M-7	11/27/2006	12/25/2006	Actual/360	12,070,000.00	6.82000000	66,311.24	0.00	0.00	0.00	0.00	66,311.24	0.00
M-8	11/27/2006	12/25/2006	Actual/360	10,650,000.00	6.97000000	59,796.79	0.00	0.00	0.00	0.00	59,796.79	0.00
M-9	11/27/2006	12/25/2006	Actual/360	7,100,000.00	7.82000000	44,726.06	0.00	0.00	0.00	0.00	44,726.06	0.00
SB	11/01/2006	11/30/2006	30/360	21,655,031.62	0.00000000	0.00	0.00	0.00	0.00	1,706,890.09	1,706,890.09	0.00
Deal Totals				694,360,153.41		3,022,907.26	0.00	0.00	0.00	1,706,890.09	4,729,797.35	0.00

Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	5.32000000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	50,388.95	1,656,501.14	1,706,890.09
Deal Totals	50,388.95	1,656,501.14	1,706,890.09

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	3,243.36	3,243.36	0.00	1	579.62	39,087.32	2,428.97	46,844.83	2,181.17	0.00	0.00
Group II	18,001.91	18,001.91	0.00	0	0.00	199,898.66	5,253.76	390,108.00	2,294.11	0.00	0.00
Deal Totals	21,245.27	21,245.27	0.00	1	579.62	238,985.98	7,682.73	436,952.83	4,475.28	0.00	0.00

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)	
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,049	1,035	N/A	167	7	0	0	1	1,027
	Balance/Amount	137,750,017.68	135,670,159.19	91,293.47	8,101.67	963,611.77	N/A	0.00	89,512.82	134,517,639.46
Group II	Count	3,555	3,478	N/A	385	32	0	3	2	3,441
	Balance/Amount	572,251,019.16	558,689,994.22	254,521.13	16,780.98	5,133,174.76	N/A	425,956.05	463,133.09	552,396,428.21
Deal Totals	Count	4,604	4,513	N/A	552	39	0	3	3	4,468
	Balance/Amount	710,001,036.84	694,360,153.41	345,814.60	24,882.65	6,096,786.53	N/A	425,956.05	552,645.91	686,914,067.67

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.37786001	8.37397724	351.95	349.53	7.97993631	7.97569065	7.98506306	8.26041006	7.98506306
Group II	8.86097283	8.85952014	368.39	352.54	8.37884260	8.37724145	8.37884260	8.66776821	8.37884260
Deal Totals	8.76657802	8.76443680	365.17	351.95	8.30090080	8.29860619	8.30190251	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	9.00%	5.65%			4.79%
Group-II	12.23%	8.22%			7.63%
Deal Totals	11.61%	7.72%			7.08%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	1	0	0	2	3
	Scheduled Balance	111,496.45	0.00	0.00	314,459.60	425,956.05
Deal Totals	Count	1	0	0	2	3
	Scheduled Balance	111,496.45	0.00	0.00	314,459.60	425,956.05

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	4,118	628,483,818.18	11	1,616,821.40	0	0.00	0	0.00	0.00	4,129	630,100,639.58
30 days	138	21,576,090.87	2	477,417.09	0	0.00	0	0.00	0.00	140	22,053,507.96
60 days	59	10,292,966.86	1	88,682.88	3	384,174.89	0	0.00	0.00	63	10,765,824.63
90 days	24	4,021,749.54	7	867,118.51	30	5,568,225.51	0	0.00	0.00	61	10,457,093.56
120 days	12	1,651,298.26	5	896,787.79	30	5,588,901.96	4	1,027,887.81	1,029,424.19	51	9,164,875.82
150 days	2	462,501.14	1	156,374.57	16	2,896,829.45	5	856,420.96	858,936.26	24	4,372,126.12
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	4,353	666,488,424.85	27	4,103,202.24	79	14,438,131.81	9	1,884,308.77	1,888,360.45	4,468	686,914,067.67
Current	92.17%	91.49%	0.25%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	92.41%	91.73%
30 days	3.09%	3.14%	0.04%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	3.13%	3.21%
60 days	1.32%	1.50%	0.02%	0.01%	0.07%	0.06%	0.00%	0.00%	0.00%	1.41%	1.57%
90 days	0.54%	0.59%	0.16%	0.13%	0.67%	0.81%	0.00%	0.00%	0.00%	1.37%	1.52%
120 days	0.27%	0.24%	0.11%	0.13%	0.67%	0.81%	0.09%	0.15%	0.15%	1.14%	1.33%
150 days	0.04%	0.07%	0.02%	0.02%	0.36%	0.42%	0.11%	0.12%	0.12%	0.54%	0.64%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.43%	97.03%	0.60%	0.60%	1.77%	2.10%	0.20%	0.27%	0.27%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	980	128,028,155.46	1	232,204.09	0	0.00	0	0.00	0.00	981	128,260,359.55
30 days	21	2,893,046.97	1	179,200.84	0	0.00	0	0.00	0.00	22	3,072,247.81
60 days	7	1,009,067.64	0	0.00	0	0.00	0	0.00	0.00	7	1,009,067.64
90 days	3	317,489.76	1	142,858.97	2	350,026.28	0	0.00	0.00	6	810,375.01
120 days	3	206,788.23	0	0.00	3	423,553.83	0	0.00	0.00	6	630,342.06
150 days	0	0.00	0	0.00	4	469,408.11	1	265,839.28	266,749.31	5	735,247.39
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,014	132,454,548.06	3	554,263.90	9	1,242,988.22	1	265,839.28	266,749.31	1,027	134,517,639.46

Current	95.42%	95.18%	0.10%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	95.52%	95.35%
30 days	2.04%	2.15%	0.10%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	2.14%	2.28%
60 days	0.68%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	0.75%
90 days	0.29%	0.24%	0.10%	0.11%	0.19%	0.26%	0.00%	0.00%	0.00%	0.58%	0.60%
120 days	0.29%	0.15%	0.00%	0.00%	0.29%	0.31%	0.00%	0.00%	0.00%	0.58%	0.47%
150 days	0.00%	0.00%	0.00%	0.00%	0.39%	0.35%	0.10%	0.20%	0.20%	0.49%	0.55%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.73%	98.47%	0.29%	0.41%	0.88%	0.92%	0.10%	0.20%	0.20%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,138	500,455,662.72	10	1,384,617.31	0	0.00	0	0.00	0.00	3,148	501,840,280.03
30 days	117	18,683,043.90	1	298,216.25	0	0.00	0	0.00	0.00	118	18,981,260.15
60 days	52	9,283,899.22	1	88,682.88	3	384,174.89	0	0.00	0.00	56	9,756,756.99
90 days	21	3,704,259.78	6	724,259.54	28	5,218,199.23	0	0.00	0.00	55	9,646,718.55
120 days	9	1,444,510.03	5	896,787.79	27	5,165,348.13	4	1,027,887.81	1,029,424.19	45	8,534,533.76
150 days	2	462,501.14	1	156,374.57	12	2,427,421.34	4	590,581.68	592,186.95	19	3,636,878.73
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,339	534,033,876.79	24	3,548,938.34	70	13,195,143.59	8	1,618,469.49	1,621,611.14	3,441	552,396,428.21

Current	91.19%	90.60%	0.29%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	91.49%	90.85%
30 days	3.40%	3.38%	0.03%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	3.44%
60 days	1.51%	1.68%	0.03%	0.02%	0.09%	0.07%	0.00%	0.00%	0.00%	1.63%	1.77%
90 days	0.61%	0.67%	0.17%	0.13%	0.81%	0.94%	0.00%	0.00%	0.00%	1.60%	1.75%
120 days	0.26%	0.26%	0.15%	0.16%	0.78%	0.94%	0.12%	0.19%	0.19%	1.31%	1.55%
150 days	0.06%	0.08%	0.03%	0.03%	0.35%	0.44%	0.12%	0.11%	0.11%	0.55%	0.66%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.04%	96.68%	0.70%	0.64%	2.03%	2.39%	0.23%	0.29%	0.29%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3
December 26, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	140	22,053,507.96	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.13%	3.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	63	10,765,824.63	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.41%	1.57%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	61	10,457,093.56	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.37%	1.52%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	51	9,164,875.82	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.14%	1.33%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	24	4,372,126.12	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.54%	0.64%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

December 26, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

December 26, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	0	0	0	1
	Beginning Aggregate Scheduled Balance	89,512.82	0.00	0.00	0.00	89,512.82
	Principal Portion of Loss	31,274.02	0.00	0.00	0.00	31,274.02
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	31,274.02	0.00	0.00	0.00	31,274.02
Group II	Loss Count	2	0	0	0	2
	Beginning Aggregate Scheduled Balance	463,133.09	0.00	0.00	0.00	463,133.09
	Principal Portion of Loss	92,496.55	0.00	0.00	0.00	92,496.55
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	92,496.55	0.00	0.00	0.00	92,496.55
Deal Totals	Loss Count	3	0	0	0	3
	Beginning Aggregate Scheduled Balance	552,645.91	0.00	0.00	0.00	552,645.91
	Principal Portion of Loss	123,770.57	0.00	0.00	0.00	123,770.57
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	123,770.57	0.00	0.00	0.00	123,770.57

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	4	1	2	0	7
	Total Realized Loss	41,449.90	62,088.77	2,752.54	0.00	106,291.21
Group II	Loss Count	2	0	0	0	2
	Total Realized Loss	92,496.55	0.00	0.00	0.00	92,496.55
Deal Totals	Loss Count	6	1	2	0	9
	Total Realized Loss	133,946.45	62,088.77	2,752.54	0.00	198,787.76

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

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C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	3
	Subsequent Recoveries	0.00	64,024.38
	Net Loss ¹	31,274.02	42,266.83
	Net Loss % ²	0.02%	0.03%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	92,496.55	92,496.55
	Net Loss % ²	0.02%	0.02%
Deal Totals	Subsequent Recoveries Count	0	3
	Subsequent Recoveries	0.00	64,024.38
	Net Loss ¹	123,770.57	134,763.38
	Net Loss % ²	0.02%	0.02%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.07%	0.07%			0.04 %
	Constant Default Rate	0.79%	0.79%			0.47%
Group II	Monthly Default Rate	0.08%	0.03%			0.02 %
	Constant Default Rate	0.99%	0.33%			0.20%
Deal Totals	Monthly Default Rate	0.08%	0.04%			0.02 %
	Constant Default Rate	0.95%	0.42%			0.25%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

$\text{CDR}_m = 1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	12/25/2011	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	21,655,031.62	21,655,031.62	0.00	21,655,031.62	21,655,031.62

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,803,758.58
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance/Swap Payment Amount - IN	0.00
(6) Certificate Interest Amount	3,022,907.25
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	1,780,851.33

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,780,851.33
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	123,770.57
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	579.62
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,656,501.14

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	506,210,121.79
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	5
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	27.39062100%
Specified Senior Enhancement Percent - Target value	53.00000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	3.81136500%
Senior Enhancement Delinquency Percentage - Target Value	8.27196800%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RZ3

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.01925300%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Mortgage Products, 2006-RZ3
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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	11,281,766.06
Prepayment Premium	50,388.95
Liquidation and Insurance Proceeds	428,875.34
Subsequent Recoveries	0.00
Repurchase Proceeds	425,956.05
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	12,186,986.40
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	12,175,883.08
Reimbursed Advances and Expenses	3,420.59
Master Servicing Compensation	7,682.73
Derivatives Payment	0.00
Total Withdrawals	12,186,986.40
Ending Balance	0.00