LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06

ABN AMRO Acct : 723948.1

Payment Date:
26-Dec-06

Prior Payment:
27-Nov-06

Next Payment:
25-Jan-07

Record Date:
22-Dec-06

Distribution Count:
5

Closing Date:
28-Jul-06

First Pay. Date:
25-Aug-06

Rated Final Payment Date:
25-Aug-36

Determination Date:
15-Dec-06

Delinq Method:
OTS

Contact Information:

Analyst:	James Wang	714.259.6289
	james.wang@abnamro.com	
Administrator:	Robert Waddell	312.904.6257
	robert.waddell@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear, Stearns & Co., Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A	07400WAA8	372,484,000.00		325,466,803.91	12,021,160.14	0.00	0.00	313,445,643.77	1,431,511.49	0.00	5.4600000000%
M-1	07400WAB6	25,567,000.00		25,567,000.00	0.00	0.00	0.00	25,567,000.00	116,777.27	0.00	5.6700000000%
M-2	07400WAC4	24,063,000.00		24,063,000.00	0.00	0.00	0.00	24,063,000.00	110,489.28	0.00	5.7000000000%
M-3	07400WAD2	9,525,000.00		9,525,000.00	0.00	0.00	0.00	9,525,000.00	44,119.27	0.00	5.7500000000%
M-4	07400WAE0	11,029,000.00		11,029,000.00	0.00	0.00	0.00	11,029,000.00	51,974.16	0.00	5.8500000000%
M-5	07400WAF7	9,776,000.00		9,776,000.00	0.00	0.00	0.00	9,776,000.00	46,620.66	0.00	5.9200000000%
M-6	07400WAG5	7,771,000.00		7,771,000.00	0.00	0.00	0.00	7,771,000.00	37,685.03	0.00	6.0200000000%
B-1	07400WAH3	6,517,000.00		6,517,000.00	0.00	0.00	0.00	6,517,000.00	33,703.75	0.00	6.4200000000%
B-2	07400WAJ9	6,016,000.00		6,016,000.00	0.00	0.00	0.00	6,016,000.00	32,081.99	0.00	6.6200000000%
B-3	07400WAK6	5,013,000.00		5,013,000.00	0.00	0.00	0.00	5,013,000.00	31,579.12	0.00	7.8200000000%
B-4	07400WAL4	5,014,000.00		5,014,000.00	0.00	0.00	0.00	5,014,000.00	35,624.47	0.00	8.8200000000%
C	07400WAM2	501,324,359.27	**N**	454,306,805.20	0.00	0.00	0.00	442,285,645.06	2,521,333.44	(43,738.31)	N/A
R-1	07400WAN0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07400WAP5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07400WAQ3	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07400WAR1	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		482,775,000.00		435,757,803.91	12,021,160.14	0.00	0.00	423,736,643.77	4,493,499.93	(43,738.31)	
							Total P&I Payment		16,514,660.07		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

LaSalle Bank
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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07400WAA8	372,484,000.00	873.773917564	32.272957067	0.000000000	0.000000000	841.500960498	3.843148941	0.000000000	5.49000000%
M-1	07400WAB6	25,567,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.567499902	0.000000000	5.70000000%
M-2	07400WAC4	24,063,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.591666874	0.000000000	5.73000000%
M-3	07400WAD2	9,525,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.631944357	0.000000000	5.78000000%
M-4	07400WAE0	11,029,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.712499773	0.000000000	5.88000000%
M-5	07400WAF7	9,776,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.768889116	0.000000000	5.95000000%
M-6	07400WAG5	7,771,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.849444087	0.000000000	6.05000000%
B-1	07400WAH3	6,517,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.171666411	0.000000000	6.45000000%
B-2	07400WAJ9	6,016,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.332777593	0.000000000	6.65000000%
B-3	07400WAK6	5,013,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.299445442	0.000000000	7.85000000%
B-4	07400WAL4	5,014,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.105000000	0.000000000	8.85000000%
C	07400WAM2	501,324,359.27 **N**	906.213306414	0.000000000	0.000000000	0.000000000	882.234499245	5.029345559	(0.087245531)	N/A
R-1	07400WAN0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07400WAP5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07400WAQ3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07400WAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	4,856,013.74
Fees	194,405.45
Remittance Interest	4,661,608.29
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	61,476.23
Other Interest Loss	(569.54)
Other Interest Proceeds	10,676.09
Non-advancing Interest	(115,890.64)
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	(44,307.86)
Interest Adjusted	4,617,300.43
Fee Summary	
Total Servicing Fees	189,294.50
Total Trustee Fees	5,110.95
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	194,405.45

Advances (Principal & Interest)

Prior Month's Outstanding Advances	4,765,253.76
Current Advances	292.54
Reimbursement of Prior Advances	(407,595.00)
Outstanding Advances	5,173,141.55

Principal Summary

Principal Summary	
Scheduled Prin Distribution	107,562.82
Curtailments	111,854.00
Prepayments in Full	11,771,866.47
Liquidation Proceeds	29,870.53
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	12,021,153.82

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	0.00
Net Swap payment payable to the Swap Provide	123,794.18
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	16,514,660.07

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	501,324,359.27	8,447	
Cum Scheduled Principal	538,296.31		
Cum Unscheduled Principal	58,212,817.69		
Cum Liquidations	287,600.60		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	454,306,805.20	7,746	90.62%
Scheduled Principal	107,562.82		0.02%
Unscheduled Principal	11,883,720.47	174	2.37%
Liquidations	29,876.85	1	0.01%
Repurchases	0.00	0	0.00%
Ending Pool	442,285,645.06	7,571	88.22%
Average Loan Balance	58,418.39		
Current Loss Detail	**Amount**		
Liquidation	29,876.85		
Realized Loss	6.32		
Realized Loss Adjustment	569.54		
Net Liquidation	29,300.99		
Credit Enhancement	**Amount**	**%**	
Original OC	18,549,359.27	3.70%	
Target OC	18,549,001.29	3.70%	
Beginning OC	18,549,001.29		
OC Amount per PSA	18,548,994.97	3.70%	
Ending OC	18,549,001.29		
Non-Senior Certificates	110,291,000.00	22.00%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	12,633,481	454,236,762	2.80%
6 mo. Rolling Average	7,785,808	465,052,356	1.72%
12 mo. Rolling Average	7,785,808	465,052,356	1.72%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	(488.87)	1	
6 mo. Cum loss	3,731.24	3	
12 mo. Cum Loss	3,731.24	3	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	12,633,480.71	454,236,762	2.80%
> Loss Trigger Event? (3)			NO
Cumulative Loss		2,813	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	5		
Current Specified Enhancement %(4)	29.13%		
Step Down % (5)	51.40%		
Delinquent Event Threshold % (6)	15.50%		
> Step Down Date?			NO
Extra Principal	6.32		
Cumulative Extra Principal	3,868.46		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	12.31%	N/A	12.31%
WAC - Remit Original	12.36%	N/A	12.36%
WAC - Current	12.83%	N/A	12.83%
WAC - Original	12.87%	N/A	12.87%
WAL - Current	304.87	N/A	304.87
WAL - Original	308.11	N/A	308.11
Current Index Rate			5.320000%
Next Index Rate			5.350000%

Pool Composition

Properties	**Balance**	**%/Score**
Cut-off LTV	486,959,384.86	97.13%
Cash Out/Refinance	63,986,860.74	12.76%
SFR	282,937,854.71	56.44%
Owner Occupied	358,766,911.23	71.56%

	Min	**Max**	**WA**
FICO	600	822	704.76

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part I

	- - Accrual - -									- - - - - - - - Outstanding - - - - - - - -				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	325,466,803.91	5.460000000%	1,431,511.49	0.00	0.00	1,431,511.49	1,431,511.49	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	25,567,000.00	5.670000000%	116,777.27	0.00	0.00	116,777.27	116,777.27	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	24,063,000.00	5.700000000%	110,489.28	0.00	0.00	110,489.28	110,489.28	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	9,525,000.00	5.750000000%	44,119.27	0.00	0.00	44,119.27	44,119.27	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	11,029,000.00	5.850000000%	51,974.16	0.00	0.00	51,974.16	51,974.16	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	9,776,000.00	5.920000000%	46,620.66	0.00	0.00	46,620.66	46,620.66	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	7,771,000.00	6.020000000%	37,685.03	0.00	0.00	37,685.03	37,685.03	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	6,517,000.00	6.420000000%	33,703.75	0.00	0.00	33,703.75	33,703.75	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	6,016,000.00	6.620000000%	32,081.99	0.00	0.00	32,081.99	32,081.99	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	5,013,000.00	7.820000000%	31,579.12	0.00	0.00	31,579.12	31,579.12	0.00	0.00	0.00	0.00	No
B-4	Act/360	29	5,014,000.00	8.820000000%	35,624.47	0.00	0.00	35,624.47	35,624.47	0.00	0.00	0.00	0.00	No
C			454,306,805.20	N/A	2,565,071.75	61,476.23	0.00	2,626,547.98	2,521,333.44	0.00	0.00	0.00	0.00	N/A
Total			435,757,803.91		4,537,238.24	61,476.23	0.00	4,598,714.47	4,493,499.93	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Additions: Deposits from YM Agreement	Additions: Prepayment Premiums	Additions: Prior Int Carry-Fwd Shortfall	Additions: Prior Shortfall Reimbursement	Additions: Other Interest Proceeds (1)	Deductions: Other Interest Losses	Deductions: Current Int Carry-Fwd Shortfall (2)	Deductions: Current Basis Risk Carry-Fwd Shortfall
A	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	61,476.23	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	61,476.23	0.00	0.00	0.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank
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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A	372,484,000.00	325,466,803.91	107,562.82	11,913,591.00	6.32	0.00	0.00	0.00	0.00	313,445,643.77	25-Aug-36	N/A	N/A
M-1	25,567,000.00	25,567,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,567,000.00	25-Aug-36	N/A	N/A
M-2	24,063,000.00	24,063,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,063,000.00	25-Aug-36	N/A	N/A
M-3	9,525,000.00	9,525,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,525,000.00	25-Aug-36	N/A	N/A
M-4	11,029,000.00	11,029,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,029,000.00	25-Aug-36	N/A	N/A
M-5	9,776,000.00	9,776,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,776,000.00	25-Aug-36	N/A	N/A
M-6	7,771,000.00	7,771,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,771,000.00	25-Aug-36	N/A	N/A
B-1	6,517,000.00	6,517,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,517,000.00	25-Aug-36	N/A	N/A
B-2	6,016,000.00	6,016,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,016,000.00	25-Aug-36	N/A	N/A
B-3	5,013,000.00	5,013,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,013,000.00	25-Aug-36	N/A	N/A
B-4	5,014,000.00	5,014,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,014,000.00	25-Aug-36	N/A	N/A
C	501,324,359.27	454,306,805.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442,285,645.06	25-Aug-36	N/A	N/A
Total	482,775,000.00	435,757,803.91	107,562.82	11,913,591.00	6.32	0.00	0.00	0.00	0.00	423,736,643.77			

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Ratings Information

		Original Ratings				Ratings Change / Change Date (1)			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	07400WAA8	NR	Aaa	NR	AAA				
M-1	07400WAB6	NR	Aa1	NR	AA+				
M-2	07400WAC4	NR	Aa2	NR	AA				
M-3	07400WAD2	NR	Aa3	NR	AA-				
M-4	07400WAE0	NR	A1	NR	A+				
M-5	07400WAF7	NR	A2	NR	A				
M-6	07400WAG5	NR	A3	NR	A-				
B-1	07400WAH3	NR	Baa1	NR	BBB+				
B-2	07400WAJ9	NR	Baa2	NR	BBB				
B-3	07400WAK6	NR	Baa3	NR	BBB-				
B-4	07400WAL4	NR	Ba1	NR	BB+				
C	07400WAM2	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	7289	94.1002%	419,587,552.42	93.6712%	0.00	0.0000%	0.00	0.00
30	143	1.8461%	10,637,178.80	2.3747%	0.00	0.0000%	0.00	0.00
60	95	1.2264%	7,026,888.26	1.5687%	0.00	0.0000%	0.00	0.00
90+	119	1.5363%	10,087,360.89	2.2520%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0258%	87,652.00	0.0196%	0.00	0.0000%	0.00	0.00
BKY30	2	0.0258%	82,301.28	0.0184%	0.00	0.0000%	0.00	0.00
BKY60	4	0.0516%	212,837.83	0.0475%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.0258%	214,936.02	0.0480%	0.00	0.0000%	0.00	0.00
PIF	90	1.1619%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**7746**	**100.0000%**	**447,936,707.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**365**	**4.7121%**	**28,261,503.00**	**6.3093%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Total (Prior Month End):

Delinq Total (Prior Month End):

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Total (All Loans)							
26-Dec-06	7,205	414,047,151	143	10,624,331	95	7,026,888	118	9,989,548	10	597,727	0	0	0	0
27-Nov-06	7,475	432,850,322	123	9,112,817	76	5,735,411	65	6,214,227	7	394,028	0	0	0	0
25-Oct-06	7,742	450,346,655	102	7,828,568	74	7,073,860	4	680,842	4	187,911	0	0	0	0
25-Sep-06	7,967	465,839,568	91	8,186,147	8	902,510	0	0	2	100,226	0	0	0	0
25-Aug-06	8,228	485,848,251	15	1,648,929	0	0	0	0	1	25,864	0	0	0	0

							Total (All Loans)							
26-Dec-06	95.17%	93.62%	1.89%	2.40%	1.25%	1.59%	1.56%	2.26%	0.13%	0.14%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	96.50%	95.28%	1.59%	2.01%	0.98%	1.26%	0.84%	1.37%	0.09%	0.09%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	97.68%	96.62%	1.29%	1.68%	0.93%	1.52%	0.05%	0.15%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	98.75%	98.07%	1.13%	1.72%	0.10%	0.19%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	99.81%	99.66%	0.18%	0.34%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
26-Dec-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	87,652	2	82,301	4	212,838	2	214,936
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	141,418	2	69,723	1	136,436	1	46,452
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	141,459	0	0	1	46,452	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,762	1	46,464	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25,864	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.03%	0.02%	0.05%	0.05%	0.03%	0.05%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.03%	0.02%	0.01%	0.03%	0.01%	0.01%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

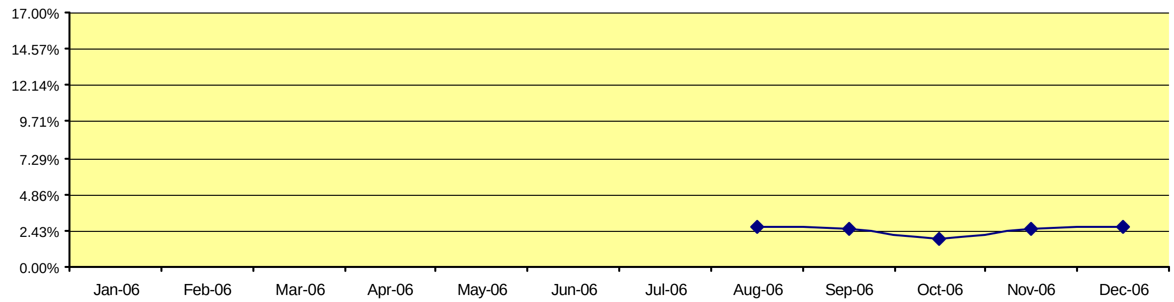
Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Total (All Loans)						
26-Dec-06	7,571	442,285,645	174	11,771,866	0.00	0.00	29,870.53	1	6	305	12.83%	12.31%
27-Nov-06	7,746	454,306,805	179	11,356,749	0.00	0.00	199,800.00	0	0	305	12.84%	12.33%
25-Oct-06	7,926	466,117,835	142	8,551,805	0.00	0.00	0.00	0	0	306	12.85%	12.34%
25-Sep-06	8,068	475,028,451	176	11,900,945	0.00	0.00	0.00	0	0	307	12.86%	12.35%
25-Aug-06	8,244	487,523,045	201	13,330,096	0.00	0.00	53,703.64	2	4,220	308	12.87%	12.36%

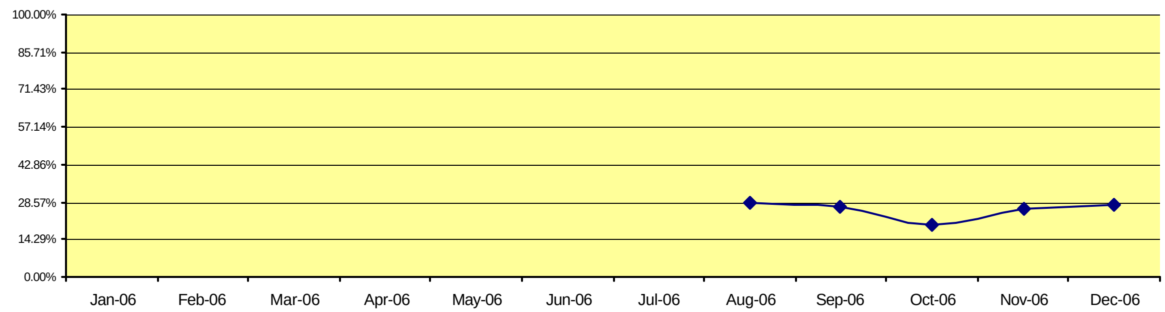
Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Prepayment Summary

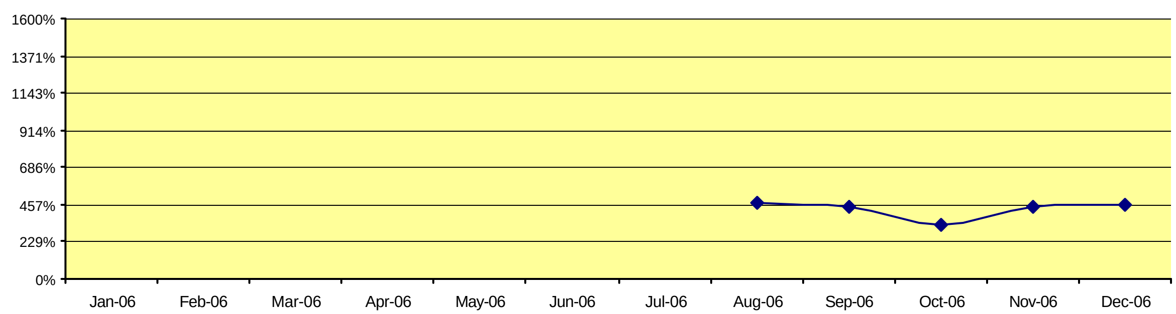
SMM (Single Monthly Mortality)	Total
Current Period	2.62%
3-Month Average	2.33%
6-Month Average	2.45%
12-Month Average	2.45%
Average Since Cut-Off	2.45%



CPR (Conditional Prepayment Rate)	Total
Current Period	27.31%
3-Month Average	24.57%
6-Month Average	25.72%
12-Month Average	25.72%
Average Since Cut-Off	25.72%



PSA (Public Securities Association)	Total
Current Period	455%
3-Month Average	410%
6-Month Average	429%
12-Month Average	429%
Average Since Cut-Off	429%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	21,000	793	10.47%	12,176,908	2.75%
21,000	to	26,000	608	8.03%	14,588,085	3.30%
26,000	to	31,000	721	9.52%	20,532,225	4.64%
31,000	to	36,000	651	8.60%	21,837,094	4.94%
36,000	to	41,000	571	7.54%	21,988,447	4.97%
41,000	to	45,000	465	6.14%	20,063,124	4.54%
45,000	to	57,000	1,086	14.34%	55,056,454	12.45%
57,000	to	69,000	724	9.56%	45,468,372	10.28%
69,000	to	81,000	502	6.63%	37,611,902	8.50%
81,000	to	93,000	378	4.99%	32,845,166	7.43%
93,000	to	106,000	312	4.12%	30,775,643	6.96%
106,000	to	575,000	760	10.04%	129,342,223	29.24%
			7,571	100.00%	442,285,645	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
7,000	to	21,000	895	10.60%	13,886,206	2.77%
21,000	to	26,000	666	7.88%	15,998,152	3.19%
26,000	to	31,000	764	9.04%	21,778,508	4.34%
31,000	to	36,000	706	8.36%	23,685,796	4.72%
36,000	to	41,000	645	7.64%	24,894,169	4.97%
41,000	to	45,000	514	6.09%	22,197,525	4.43%
45,000	to	58,000	1,285	15.21%	65,853,873	13.14%
58,000	to	71,000	815	9.65%	52,363,246	10.44%
71,000	to	84,000	598	7.08%	46,164,567	9.21%
84,000	to	97,000	449	5.32%	40,609,132	8.10%
97,000	to	109,000	266	3.15%	27,131,620	5.41%
109,000	to	575,000	844	9.99%	146,761,564	29.27%
			8,447	100.00%	501,324,359	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.00%	to	10.00%	834	11.02%	45,102,763	10.20%
10.00%	to	10.59%	356	4.70%	24,108,051	5.45%
10.59%	to	11.19%	564	7.45%	38,857,321	8.79%
11.19%	to	11.78%	703	9.29%	50,962,985	11.52%
11.78%	to	12.38%	739	9.76%	51,313,337	11.60%
12.38%	to	13.00%	705	9.31%	47,632,073	10.77%
13.00%	to	13.63%	568	7.50%	30,695,327	6.94%
13.63%	to	14.25%	811	10.71%	38,950,915	8.81%
14.25%	to	14.88%	618	8.16%	31,018,519	7.01%
14.88%	to	15.50%	534	7.05%	26,570,654	6.01%
15.50%	to	16.13%	397	5.24%	19,462,792	4.40%
16.13%	to	22.63%	742	9.80%	37,610,908	8.50%
			7,571	100.00%	442,285,645	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.00%	to	10.00%	879	10.41%	47,781,881	9.53%
10.00%	to	10.59%	390	4.62%	27,509,850	5.49%
10.59%	to	11.19%	611	7.23%	42,934,545	8.56%
11.19%	to	11.78%	776	9.19%	57,677,890	11.51%
11.78%	to	12.38%	808	9.57%	56,304,980	11.23%
12.38%	to	13.00%	790	9.35%	56,163,411	11.20%
13.00%	to	13.64%	631	7.47%	34,717,201	6.93%
13.64%	to	14.28%	930	11.01%	45,326,883	9.04%
14.28%	to	14.92%	676	8.00%	33,966,386	6.78%
14.92%	to	15.56%	615	7.28%	31,258,215	6.24%
15.56%	to	16.25%	542	6.42%	27,570,652	5.50%
16.25%	to	22.63%	799	9.46%	40,112,467	8.00%
			8,447	100.00%	501,324,359	100.00%

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	7,571	442,285,645	100.00%	304.87	12.81%
Total	7,571	442,285,645	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	8,447	501,324,359	100.00%	310.41	12.87%
Total	8,447	501,324,359	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,209	245,122,316	55.42%	304.29	12.69%
PUD	1,946	121,787,294	27.54%	307.19	12.63%
Condo - High Facility	776	41,097,343	9.29%	315.18	13.09%
Multifamily	496	27,482,833	6.21%	283.01	14.37%
SF Attached Dwelling	143	6,750,860	1.53%	311.39	12.56%
Other	1	45,000	0.01%	174.00	9.88%
Total	7,571	442,285,645	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,690	275,361,256	54.93%	309.90	12.77%
PUD	2,216	142,709,098	28.47%	313.08	12.63%
Condo - High Facility	842	45,233,420	9.02%	318.76	13.15%
Multifamily	545	30,398,987	6.06%	288.96	14.57%
SF Attached Dwelling	153	7,576,598	1.51%	315.53	12.64%
Other	1	45,000	0.01%	180.00	9.88%
Total	8,447	501,324,359	100.00%		

LaSalle Bank ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,265	294,265,617	66.53%	305.79	11.77%
Non-Owner Occupied	2,864	122,345,033	27.66%	303.69	15.16%
Owner Occupied - Secondary Residence	442	25,674,995	5.81%	299.95	13.55%
Total	7,571	442,285,645	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,660	328,961,700	65.62%	311.80	11.80%
Non-Owner Occupied	3,295	142,557,448	28.44%	308.24	15.19%
Owner Occupied - Secondary Residence	492	29,805,211	5.95%	305.44	13.62%
Total	8,447	501,324,359	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	6,683	383,823,208	86.78%	307.30	12.90%
Refinance/Equity Takeout	687	45,861,548	10.37%	286.31	12.31%
Refinance/No Cash Out	201	12,600,889	2.85%	298.56	11.88%
Total	7,571	442,285,645	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	7,495	437,337,499	87.24%	312.59	12.96%
Refinance/Equity Takeout	736	50,050,707	9.98%	292.96	12.35%
Refinance/No Cash Out	216	13,936,154	2.78%	304.58	11.94%
Total	8,447	501,324,359	100.00%		

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Bear Stearns Residential	842	62,520,088	57.14%	354.00	11.47%
Suntrust Mortgage	947	46,889,336	42.86%	351.26	14.22%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Bear Stearns Residential	902	66,684,212	53.96%	360.00	11.50%
Suntrust Mortgage	1,111	56,895,478	46.04%	358.35	14.23%

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Geographic Concentration

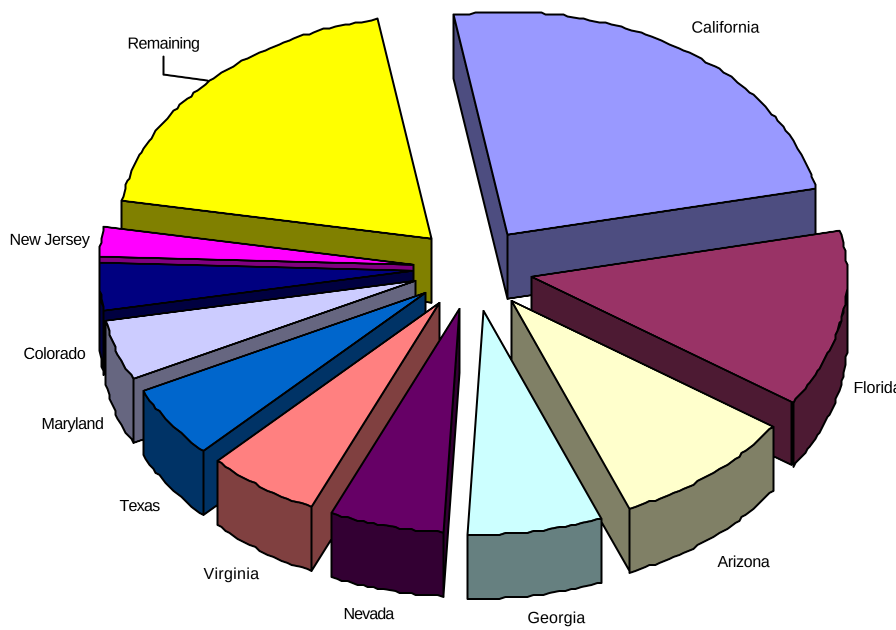
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,103	107,720,517	24.36%	289	12.06%
Florida	972	56,968,418	12.88%	326	13.53%
Arizona	717	42,209,060	9.54%	301	12.77%
Georgia	791	29,811,157	6.74%	326	12.89%
Nevada	328	25,942,390	5.87%	261	12.70%
Virginia	364	25,862,595	5.85%	324	12.36%
Texas	707	24,152,312	5.46%	297	13.48%
Maryland	292	19,516,143	4.41%	324	12.56%
Colorado	254	13,716,193	3.10%	311	13.49%
New Jersey	144	10,162,599	2.30%	314	12.84%
Remaining	1,899	86,224,262	19.50%	309	13.20%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,183	117,087,961	23.36%	293	12.09%
Florida	1,085	63,624,719	12.69%	332	13.58%
Arizona	820	49,353,158	9.84%	306	12.78%
Georgia	863	33,359,720	6.65%	331	12.99%
Virginia	415	30,004,849	5.99%	332	12.39%
Nevada	360	28,336,418	5.65%	268	12.76%
Texas	760	26,402,982	5.27%	302	13.44%
Maryland	343	23,989,383	4.79%	328	12.55%
Colorado	289	16,081,965	3.21%	318	13.55%
New Jersey	167	11,893,192	2.37%	315	12.97%
Remaining	2,162	101,190,012	20.18%	314	13.32%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16142416	200612	29,876.85	29,870.53	6.32	0.00	6.32	0.00	6.32	6.32	M	
16147013	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16164381	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16165446	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172206	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172242	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172275	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172410	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
16186596	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16187422	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16189137	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192049	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16192596	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192837	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16196340	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16208744	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16209297	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16214142	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16220501	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16220730	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16224497	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16226162	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16226520	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16226572	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend

Charge-off	C	REO	R
Matured	M	Short Pay	S
Repurchase	N	Third Party	T
Note Sale	O	Write-off	W
Paid in Full	P		

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16226764	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16228625	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16230208	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16230267	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16230411	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16230542	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16230550	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16231842	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16232319	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16233476	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16233557	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16235092	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16235876	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
16236043	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16239812	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16239925	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16240207	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16242864	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16242952	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16245597	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16245705	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16248136	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16248201	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16290803	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16295637	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16295643	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16295839	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16296725	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16297621	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16301556	200612	0.00	0.00	0.00	0.00	0.00	295.21	2,806.67	2,806.67	M	
16301871	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
16307796	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16326419	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16326451	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
Current Total		29,876.85	29,870.53	6.32	0.00	6.32	(569.54)	575.86	575.86		
Cumulative		87,800.60	83,574.17	4,226.43	0.00	4,226.43	495.19	3,731.24	3,731.24		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

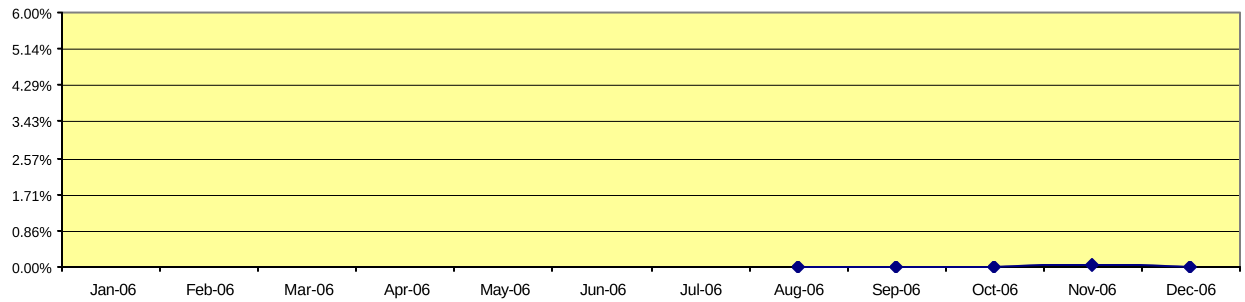
Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
26-Dec-06	29,876.85	29,870.53	6.32	1	0.00	0	295.21	1	(864.75)	56	575.86	3,731.24
27-Nov-06	0.00	0.00	0.00	0	0.00	0	823.24	2	(37.50)	3	(785.74)	3,155.38
25-Oct-06	0.00	0.00	0.00	0	0.00	0	294.99	1	(16.00)	1	(278.99)	3,941.12
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4,220.11
25-Aug-06	57,923.75	53,703.64	4,220.11	2	0.00	0	0.00	0	0.00	0	4,220.11	4,220.11
Total	87,800.60	83,574.17	4,226.43	3	0.00	0	1,413.44	4	(918.25)	60	3,731.24	

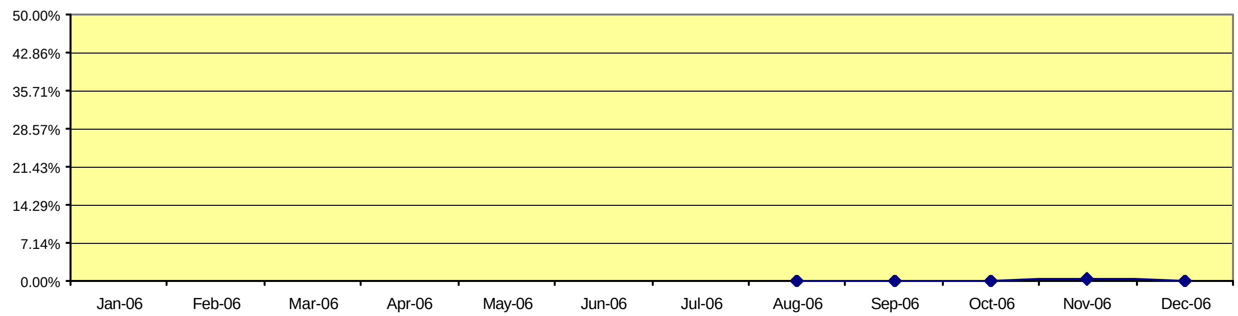
Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Realized Loss Summary

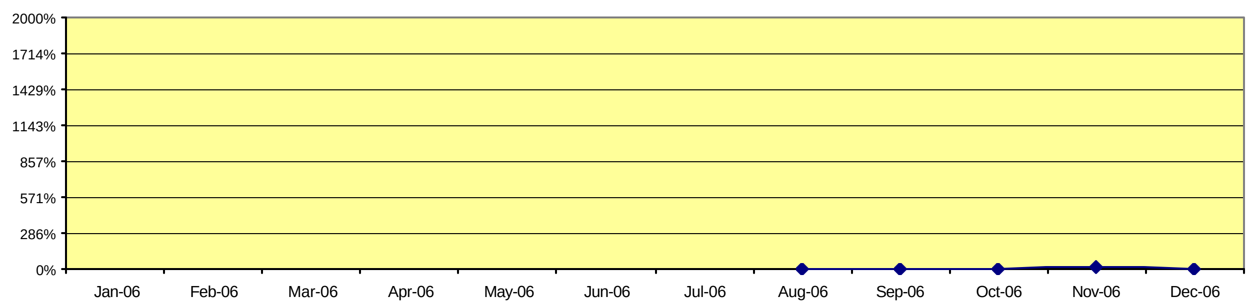
MDR (monthly Default Rate)	Total
Current Period	0.01%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.01%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)	Total
Current Period	0.08%
3-Month Average	0.20%
6-Month Average	0.12%
12-Month Average	0.06%
Average Since Cut-Off	0.15%



SDA (Standard Default Assumption)	Total
Current Period	2.63%
3-Month Average	6.58%
6-Month Average	4.06%
12-Month Average	2.03%
Average Since Cut-Off	4.87%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2006-SL1

Distribution Date: 26-Dec-06

Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.