



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

ABN AMRO Acct : 723848.1

Payment Date: 26-Dec-06	Content:	Pages	Contact Information:
Prior Payment: 27-Nov-06	Statement to Certificate Holders	2	Analyst: Henry Brigham 714.259.6830 henry.brigham@abnamro.com
Next Payment: 25-Jan-07	Statement to Certificate Holders (Factors)	3	Administrator: Trevor Bradna 312.992.0668 trevor.bradna@abnamro.com
Record Date: 30-Nov-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 6	Cash Reconciliation Summary	5-6	Outside Parties To The Transaction
Closing Date: 30-Jun-06	Pool Detail and Performance Indicators	7-10	Depositor: Merrill Lynch Mortgage Investors, Inc.
First Pay. Date: 25-Jul-06	Bond Interest Reconciliation Part I	11	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
Rated Final Payment Date: 27-Apr-37	Bond Interest Reconciliation Part II	12	Master Servicer: Wilshire Credit Corporation
Determination Date: 15-Dec-06	Bond Principal Reconciliation	13	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's
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***Distribution Date: 26-Dec-06
Bond Payment***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	59021AAP3	204,693,000.00	170,151,965.14	8,748,934.09	0.00	0.00	161,403,031.05	749,755.73	0.00	5.4700000000%
A-2A	59021AAA6	71,473,000.00	53,500,671.16	5,032,441.07	0.00	0.00	48,468,230.09	231,865.96	0.00	5.3800000000%
A-2B	59021AAB4	22,046,000.00	22,046,000.00	0.00	0.00	0.00	22,046,000.00	96,432.88	0.00	5.4300000000%
A-2C	59021AAC2	22,555,000.00	22,555,000.00	0.00	0.00	0.00	22,555,000.00	99,567.79	0.00	5.4800000000%
A-2D	59021AAD0	8,784,000.00	8,784,000.00	0.00	0.00	0.00	8,784,000.00	39,484.08	0.00	5.5800000000%
M-1	59021AAE8	28,341,000.00	28,341,000.00	0.00	0.00	0.00	28,341,000.00	128,306.01	0.00	5.6200000000%
M-2	59021AAF5	18,894,000.00	18,894,000.00	0.00	0.00	0.00	18,894,000.00	85,993.94	0.00	5.6500000000%
M-3	59021AAG3	8,349,000.00	8,349,000.00	0.00	0.00	0.00	8,349,000.00	38,134.06	0.00	5.6700000000%
M-4	59021AAH1	7,470,000.00	7,470,000.00	0.00	0.00	0.00	7,470,000.00	34,299.75	0.00	5.7000000000%
M-5	59021AAJ7	7,470,000.00	7,470,000.00	0.00	0.00	0.00	7,470,000.00	34,540.45	0.00	5.7400000000%
M-6	59021AAK4	6,811,000.00	6,811,000.00	0.00	0.00	0.00	6,811,000.00	31,712.77	0.00	5.7800000000%
B-1	59021AAL2	6,591,000.00	6,591,000.00	0.00	0.00	0.00	6,591,000.00	33,290.04	0.00	6.2700000000%
B-2	59021AAM0	5,932,000.00	5,932,000.00	0.00	0.00	0.00	5,932,000.00	31,156.18	0.00	6.5200000000%
B-3	59021AAN8	5,274,000.00	5,274,000.00	0.00	0.00	0.00	5,274,000.00	31,311.45	0.00	7.3700000000%
C	59021AAQ1	439,401,071.00 N	386,889,572.30	0.00	0.00	0.00	373,108,197.14	706,631.13	(197,734.75)	2.8050356838%
P	59021AAR9	0.00	0.00	0.00	0.00	0.00	0.00	218,180.40	218,180.40	N/A
R	59021AAS7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		424,683,100.00	372,169,636.30	13,781,375.16	0.00	0.00	358,388,261.14	2,590,662.62	20,445.65	
Total P&I Payment								16,372,037.78		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
Bond Payment**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	59021AAP3	204,693,000.00	831.254440259	42.741735624	0.000000000	0.000000000	788.512704636	3.662830336	0.000000000	5.50000000%
A-2A	59021AAA6	71,473,000.00	748.543801995	70.410379724	0.000000000	0.000000000	678.133422271	3.244105606	0.000000000	5.41000000%
A-2B	59021AAB4	22,046,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.374166742	0.000000000	5.46000000%
A-2C	59021AAC2	22,555,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.414444247	0.000000000	5.51000000%
A-2D	59021AAD0	8,784,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.495000000	0.000000000	5.61000000%
M-1	59021AAE8	28,341,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.527222399	0.000000000	5.65000000%
M-2	59021AAF5	18,894,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.551388801	0.000000000	5.68000000%
M-3	59021AAG3	8,349,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.567500299	0.000000000	5.70000000%
M-4	59021AAH1	7,470,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.591666667	0.000000000	5.73000000%
M-5	59021AAJ7	7,470,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.623888889	0.000000000	5.77000000%
M-6	59021AAK4	6,811,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.656110703	0.000000000	5.81000000%
B-1	59021AAL2	6,591,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.050832954	0.000000000	6.30000000%
B-2	59021AAM0	5,932,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.252221848	0.000000000	6.55000000%
B-3	59021AAN8	5,274,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.936945392	0.000000000	7.40000000%
C	59021AAQ1	439,401,071.00 N	880.493011588	0.000000000	0.000000000	0.000000000	849.129011659	1.608168884	(0.450009713)	N/A
P	59021AAR9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	59021AAS7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Cap Contracts	
Interest Summary		Class A-1	
Scheduled Interest	2,731,420.96	Class A-2	0.00
Fees	161,228.99	Floating Rate Subordinate Certificates	0.00
Remittance Interest	2,570,191.97	Supplemental Interest Trust	
Other Interest Proceeds/Shortfalls		Net Swap Payments received	0.00
Prepayment Penalties	218,180.40	Net Swap Payments paid	0.00
Other Interest Loss	0.00	Swap Termination Payments received	0.00
Other Interest Proceeds	0.00	Swap Termination Payments paid	0.00
Non-advancing Interest	(3,882.00)	Defaulted Swap Termination Payments	0.00
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	(644.74)		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	213,653.66		
Interest Adjusted	2,783,845.63		
Fee Summary			
Total Servicing Fees	161,203.99		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	25.00		
Insurance Premium	0.00		
Total Fees	161,228.99		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	4,410,102.61		
Current Advances	2,644,255.48		
Reimbursement of Prior Advances	2,388,650.00		
Outstanding Advances	4,665,706.33		
		P&I Due Certificate Holders	16,372,037.78

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 26-Dec-06
Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	205,593.09	1,485,322.31	1,690,915.41
Fees	10,815.94	88,508.22	99,324.17
Remittance Interest	194,777.15	1,396,814.09	1,591,591.24
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	3,266.02	115,387.85	118,653.87
Other Interest Loss	(163.71)	(481.03)	(644.74)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(30.00)	(221.00)	(251.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	3,072.31	114,685.82	117,758.13
Interest Adjusted	197,849.46	1,511,499.91	1,709,349.37
Principal Summary			
Scheduled Principal Distribution	16,946.35	104,701.44	121,647.79
Curtailments	776.37	1,467.94	2,244.31
Prepayments in Full	232,548.20	8,264,581.13	8,497,129.33
Liquidation Proceeds	5,272.84	0.00	5,272.84
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	255,543.76	8,370,750.51	8,626,294.27
Fee Summary			
Total Servicing Fees	10,815.94	88,508.22	99,324.17
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	10,815.94	88,508.22	99,324.17
Beginning Principal Balance	25,958,266.30	212,419,733.72	238,378,000.02
Ending Principal Balance	25,566,835.08	204,048,983.21	229,615,818.29
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	304,837.35	2,361,344.20	2,666,181.55
Current Advances	204,214.33	1,448,215.00	1,652,429.33
Reimbursement of Prior Advances	193,442.20	1,331,310.85	1,524,753.05
Outstanding Advances	315,609.48	2,478,248.35	2,793,857.83



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***Distribution Date: 26-Dec-06
Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	150,651.36	889,854.19	1,040,505.55
Fees	7,622.11	54,282.71	61,904.82
Remittance Interest	143,029.26	835,571.48	978,600.73
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00	99,526.53	99,526.53
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	(3,631.00)	(3,631.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	95,895.53	95,895.53
Interest Adjusted	143,029.26	931,467.01	1,074,496.26
Principal Summary			
Scheduled Principal Distribution	10,321.15	48,809.36	59,130.51
Curtailments	3,783.67	1,980.40	5,764.07
Prepayments in Full	0.00	4,519,070.60	4,519,070.60
Liquidation Proceeds	0.00	377,932.70	377,932.70
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	14,104.82	4,947,793.06	4,961,897.88
Fee Summary			
Total Servicing Fees	7,622.11	54,257.71	61,879.82
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	25.00	25.00
Total Fees	7,622.11	54,282.71	61,904.82
Beginning Principal Balance	18,293,058.05	130,218,514.23	148,511,572.28
Ending Principal Balance	18,278,953.23	125,213,425.62	143,492,378.85
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	211,429.72	1,532,491.34	1,743,921.06
Current Advances	143,355.58	848,470.57	991,826.15
Reimbursement of Prior Advances	121,911.50	741,987.21	863,898.71
Outstanding Advances	232,873.80	1,638,974.70	1,871,848.50



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**Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	272,923,306.12	1,419		3 mo. Rolling Average	16,765,024	238,371,360	7.07%	WAC - Remit Current	9.01%	7.89%	8.01%
Cum Scheduled Principal	756,671.44			6 mo. Rolling Average	10,252,715	249,872,606	4.26%	WAC - Remit Original	8.99%	7.92%	8.03%
Cum Unscheduled Principal	42,382,165.67			12 mo. Rolling Average	10,252,715	249,872,606	4.26%	WAC - Current	9.50%	8.39%	8.51%
Cum Liquidations	168,650.73			Loss Levels	Amount	Count		WAC - Original	9.49%	8.42%	8.53%
Cum Repurchases	0.00			3 mo. Cum Loss	165,111.79	4		WAL - Current	341.94	350.70	349.72
				6 mo. Cum loss	165,111.79	4		WAL - Original	347.01	355.68	354.79
				12 mo. Cum Loss	165,111.79	4					
Current	Amount	Count	%								
Beginning Pool	238,378,000.02	1,261	87.34%								
Scheduled Principal	121,647.79		0.04%								
Unscheduled Principal	8,499,373.64	36	3.11%								
Liquidations	141,160.30	3	0.05%								
Repurchases	0.00	0	0.00%								
Ending Pool	229,615,818.29	1,222	84.13%								
Ending Actual Balance	229,796,165.16										
Average Loan Balance	187,901.65										
Current Loss Detail	Amount										
Liquidation	141,160.30										
Realized Loss	135,887.46										
Realized Loss Adjustment	0.00										
Net Liquidation	5,272.84										

Prepayment Charges		
	Amount	Count
Current	118,653.87	18
Cumulative	382,472.26	66

Pool Composition		
Properties	Balance	%/Score
Cut-off LTV	217,724,454.13	79.78%
Cash Out/Refinance	148,201,003.76	54.30%
SFR	214,026,983.76	78.42%
Owner Occupied	257,631,273.20	94.40%
	Min	Max
FICO	500	795
		614.56

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
 (2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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**Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%	Fixed		Adj	Overall	
Cut-off Pool Balance		166,477,764.44	572	3 mo. Rolling Average		14,211,087	147,459,695	9.69%	WAC - Remit Current	9.38%	7.70%	7.91%	
Cum Scheduled Principal		365,006.00		6 mo. Rolling Average		8,928,174	152,474,438	6.01%	WAC - Remit Original	9.45%	7.71%	7.92%	
Cum Unscheduled Principal		22,185,151.34		12 mo. Rolling Average		8,928,174	152,474,438	6.01%	WAC - Current	9.88%	8.20%	8.41%	
Cum Liquidations		435,228.25		Loss Levels		Amount	Count		WAC - Original	9.95%	8.21%	8.42%	
Cum Repurchases		0.00		3 mo. Cum Loss		57,295.55	1		WAL - Current	345.80	350.70	350.07	
				6 mo. Cum loss		57,295.55	1		WAL - Original	350.59	355.69	355.10	
				12 mo. Cum Loss		57,295.55	1						
Current		Amount	Count	%									
Beginning Pool		148,511,572.28	522	89.21%									
Scheduled Principal		59,130.51		0.04%									
Unscheduled Principal		4,524,834.67	12	2.72%									
Liquidations		435,228.25	1	0.26%									
Repurchases		0.00	0	0.00%									
Ending Pool		143,492,378.85	509	86.19%									
Ending Actual Balance		143,582,751.44											
Average Loan Balance		281,910.37											
Current Loss Detail				Amount									
Liquidation		435,228.25											
Realized Loss		57,295.55											
Realized Loss Adjustment		0.00											
Net Liquidation		377,932.70											
				Prepayment Charges									
						Amount		Count					
						Current		99,526.53		6			
						Cumulative		266,648.35		22			
				Pool Composition									
				Properties		Balance		% / Score					
				Cut-off LTV		137,053,974.54		82.33%					
				Cash Out/Refinance		102,173,623.68		61.37%					
				SFR		145,521,397.03		87.41%					
				Owner Occupied		158,207,080.58		95.03%					
						Min		Max		W A			
				FICO		500		792		627.05			

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	29	170,151,965.14	5.470000000%	749,755.73	0.00	0.00	749,755.73	749,755.73	0.00	0.00	0.00	0.00	No
A-2A	Act/360	29	53,500,671.16	5.380000000%	231,865.96	0.00	0.00	231,865.96	231,865.96	0.00	0.00	0.00	0.00	No
A-2B	Act/360	29	22,046,000.00	5.430000000%	96,432.88	0.00	0.00	96,432.88	96,432.88	0.00	0.00	0.00	0.00	No
A-2C	Act/360	29	22,555,000.00	5.480000000%	99,567.79	0.00	0.00	99,567.79	99,567.79	0.00	0.00	0.00	0.00	No
A-2D	Act/360	29	8,784,000.00	5.580000000%	39,484.08	0.00	0.00	39,484.08	39,484.08	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	28,341,000.00	5.620000000%	128,306.01	0.00	0.00	128,306.01	128,306.01	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	18,894,000.00	5.650000000%	85,993.94	0.00	0.00	85,993.94	85,993.94	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	8,349,000.00	5.670000000%	38,134.06	0.00	0.00	38,134.06	38,134.06	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	7,470,000.00	5.700000000%	34,299.75	0.00	0.00	34,299.75	34,299.75	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	7,470,000.00	5.740000000%	34,540.45	0.00	0.00	34,540.45	34,540.45	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	6,811,000.00	5.780000000%	31,712.77	0.00	0.00	31,712.77	31,712.77	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	6,591,000.00	6.270000000%	33,290.04	0.00	0.00	33,290.04	33,290.04	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	5,932,000.00	6.520000000%	31,156.18	0.00	0.00	31,156.18	31,156.18	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	5,274,000.00	7.370000000%	31,311.45	0.00	0.00	31,311.45	31,311.45	0.00	0.00	0.00	0.00	No
C	30/360	30	386,889,572.30	2.805035680%	904,365.88	0.00	0.00	938,599.90	706,631.13	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	218,180.40	0.00	218,180.40	218,180.40	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			372,169,636.30		2,570,216.97	218,180.40	0.00	2,822,631.39	2,590,662.62	0.00	0.00	0.00	0.00	



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward ⁽²⁾	Floating Rate Certificate Carry-Over				
A-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2A	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2B	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2C	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2D	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-4	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-5	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-6	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
C	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
P	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	218,180.40	0.00	0.00	0.00	0.00	0.00	0.00				
R	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Total				0.00	0.00	218,180.40	0.00	0.00	0.00	0.00	0.00	0.00				

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	204,693,000.00	170,151,965.14	121,647.79	8,504,646.48	122,639.82	0.00	0.00	0.00	0.00	161,403,031.05	27-Apr-37	25.00%	29.44%
A-2A	71,473,000.00	53,500,671.16	59,130.51	4,902,767.37	70,543.19	0.00	0.00	0.00	0.00	48,468,230.09	27-Apr-37	25.00%	29.44%
A-2B	22,046,000.00	22,046,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,046,000.00	27-Apr-37	25.00%	29.44%
A-2C	22,555,000.00	22,555,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,555,000.00	27-Apr-37	25.00%	29.44%
A-2D	8,784,000.00	8,784,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,784,000.00	27-Apr-37	25.00%	29.44%
M-1	28,341,000.00	28,341,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,341,000.00	27-Apr-37	18.55%	21.85%
M-2	18,894,000.00	18,894,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,894,000.00	27-Apr-37	14.25%	16.78%
M-3	8,349,000.00	8,349,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,349,000.00	27-Apr-37	12.35%	14.54%
M-4	7,470,000.00	7,470,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,470,000.00	27-Apr-37	10.65%	12.54%
M-5	7,470,000.00	7,470,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,470,000.00	27-Apr-37	8.95%	10.54%
M-6	6,811,000.00	6,811,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,811,000.00	27-Apr-37	7.40%	8.72%
B-1	6,591,000.00	6,591,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,591,000.00	27-Apr-37	5.90%	6.95%
B-2	5,932,000.00	5,932,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,932,000.00	27-Apr-37	4.55%	5.36%
B-3	5,274,000.00	5,274,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,274,000.00	27-Apr-37	3.35%	3.95%
C	439,401,071.00	386,889,572.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	373,108,197.14	27-Apr-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	25.00%	N/A
Total	424,683,100.00	372,169,636.30	180,778.30	13,407,413.85	193,183.01	0.00	0.00	0.00	0.00	358,388,261.14			

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	59021AAP3	NR	Aaa	NR	AAA				
A-2A	59021AAA6	NR	Aaa	NR	AAA				
A-2B	59021AAB4	NR	Aaa	NR	AAA				
A-2C	59021AAC2	NR	Aaa	NR	AAA				
A-2D	59021AAD0	NR	Aaa	NR	AAA				
M-1	59021AAE8	NR	Aa1	NR	AA+				
M-2	59021AAF5	NR	Aa2	NR	AA				
M-3	59021AAG3	NR	Aa3	NR	AA-				
M-4	59021AAH1	NR	A1	NR	A+				
M-5	59021AAJ7	NR	A2	NR	A				
M-6	59021AAK4	NR	A3	NR	A-				
B-1	59021AAL2	NR	Baa1	NR	BBB+				
B-2	59021AAM0	NR	Baa2	NR	BBB				
B-3	59021AAN8	NR	Baa3	NR	BBB-				
C	59021AAQ1	NR	NR	NR	NR				
P	59021AAR9	NR	NR	NR	NR				
R	59021AAS7	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
26-Dec-06	1,475	315,140,837	95	19,835,828	52	13,610,622	26	5,023,371	6	976,741	73	17,965,412	4	555,386
27-Nov-06	1,561	337,652,038	92	19,681,552	40	8,419,703	28	7,566,103	2	171,507	59	13,288,607	1	110,063
25-Oct-06	1,639	354,093,157	79	18,161,421	49	12,186,309	21	4,469,167	1	86,741	38	8,498,601	0	0
25-Sep-06	1,720	372,044,791	87	21,080,567	46	10,675,240	9	2,139,788	0	0	11	2,420,634	0	0
25-Aug-06	1,832	400,222,730	65	14,356,003	17	3,952,216	5	1,295,075	0	0	1	131,715	0	0
25-Jul-06	1,923	422,055,741	21	4,672,263	5	1,295,486	0	0	0	0	2	246,847	0	0

Total (All Loans)														
26-Dec-06	85.21%	84.46%	5.49%	5.32%	3.00%	3.65%	1.50%	1.35%	0.35%	0.26%	4.22%	4.82%	0.23%	0.15%
27-Nov-06	87.55%	87.27%	5.16%	5.09%	2.24%	2.18%	1.57%	1.96%	0.11%	0.04%	3.31%	3.43%	0.06%	0.03%
25-Oct-06	89.71%	89.08%	4.32%	4.57%	2.68%	3.07%	1.15%	1.12%	0.05%	0.02%	2.08%	2.14%	0.00%	0.00%
25-Sep-06	91.83%	91.11%	4.64%	5.16%	2.46%	2.61%	0.48%	0.52%	0.00%	0.00%	0.59%	0.59%	0.00%	0.00%
25-Aug-06	95.42%	95.30%	3.39%	3.42%	0.89%	0.94%	0.26%	0.31%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%
25-Jul-06	98.56%	98.55%	1.08%	1.09%	0.26%	0.30%	0.00%	0.00%	0.00%	0.00%	0.10%	0.06%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - Total														
26-Dec-06	1,053	195,943,979	72	14,339,324	28	5,330,878	16	2,067,028	4	798,583	47	10,856,793	2	279,233
27-Nov-06	1,115	209,394,129	62	11,928,266	28	5,783,500	14	2,158,382	1	84,805	40	8,918,856	1	110,063
25-Oct-06	1,172	221,468,935	57	11,744,376	31	6,709,378	17	2,939,777	0	0	22	4,257,797	0	0
25-Sep-06	1,231	233,617,638	61	12,307,259	31	6,716,305	7	1,231,951	0	0	6	765,400	0	0
25-Aug-06	1,315	251,464,874	43	8,635,112	11	1,604,203	1	262,360	0	0	1	131,715	0	0
25-Jul-06	1,377	264,786,101	14	2,089,356	1	262,435	0	0	0	0	2	246,847	0	0

Group I - Total														
26-Dec-06	86.17%	85.34%	5.89%	6.24%	2.29%	2.32%	1.31%	0.90%	0.33%	0.35%	3.85%	4.73%	0.16%	0.12%
27-Nov-06	88.42%	87.84%	4.92%	5.00%	2.22%	2.43%	1.11%	0.91%	0.08%	0.04%	3.17%	3.74%	0.08%	0.05%
25-Oct-06	90.22%	89.62%	4.39%	4.75%	2.39%	2.72%	1.31%	1.19%	0.00%	0.00%	1.69%	1.72%	0.00%	0.00%
25-Sep-06	92.14%	91.74%	4.57%	4.83%	2.32%	2.64%	0.52%	0.48%	0.00%	0.00%	0.45%	0.30%	0.00%	0.00%
25-Aug-06	95.92%	95.94%	3.14%	3.29%	0.80%	0.61%	0.07%	0.10%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%
25-Jul-06	98.78%	99.03%	1.00%	0.78%	0.07%	0.10%	0.00%	0.00%	0.00%	0.00%	0.14%	0.09%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - Fixed														
26-Dec-06	297	22,987,643	15	874,130	6	475,769	9	418,321	1	48,265	8	762,707	0	0
27-Nov-06	309	23,819,437	13	535,229	9	589,163	7	486,720	0	0	6	527,716	0	0
25-Oct-06	321	24,605,023	13	809,661	6	293,244	5	200,733	0	0	5	462,356	0	0
25-Sep-06	334	25,605,034	15	912,833	5	524,549	3	93,101	0	0	2	93,858	0	0
25-Aug-06	351	26,646,183	7	597,960	5	187,063	0	0	0	0	0	0	0	0
25-Jul-06	361	27,435,175	5	187,168	0	0	0	0	0	0	0	0	0	0

Group I - Fixed														
26-Dec-06	88.39%	89.91%	4.46%	3.42%	1.79%	1.86%	2.68%	1.64%	0.30%	0.19%	2.38%	2.98%	0.00%	0.00%
27-Nov-06	89.83%	91.76%	3.78%	2.06%	2.62%	2.27%	2.03%	1.88%	0.00%	0.00%	1.74%	2.03%	0.00%	0.00%
25-Oct-06	91.71%	93.30%	3.71%	3.07%	1.71%	1.11%	1.43%	0.76%	0.00%	0.00%	1.43%	1.75%	0.00%	0.00%
25-Sep-06	93.04%	94.03%	4.18%	3.35%	1.39%	1.93%	0.84%	0.34%	0.00%	0.00%	0.56%	0.34%	0.00%	0.00%
25-Aug-06	96.69%	97.14%	1.93%	2.18%	1.38%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	98.63%	99.32%	1.37%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - ARM														
26-Dec-06	756	172,956,336	57	13,465,193	22	4,855,109	7	1,648,707	3	750,318	39	10,094,086	2	279,233
27-Nov-06	806	185,574,692	49	11,393,036	19	5,194,336	7	1,671,661	1	84,805	34	8,391,140	1	110,063
25-Oct-06	851	196,863,912	44	10,934,715	25	6,416,134	12	2,739,044	0	0	17	3,795,442	0	0
25-Sep-06	897	208,012,604	46	11,394,426	26	6,191,756	4	1,138,850	0	0	4	671,543	0	0
25-Aug-06	964	224,818,690	36	8,037,151	6	1,417,139	1	262,360	0	0	1	131,715	0	0
25-Jul-06	1,016	237,350,926	9	1,902,189	1	262,435	0	0	0	0	2	246,847	0	0

Group I - ARM														
26-Dec-06	85.33%	84.76%	6.43%	6.60%	2.48%	2.38%	0.79%	0.81%	0.34%	0.37%	4.40%	4.95%	0.23%	0.14%
27-Nov-06	87.90%	87.36%	5.34%	5.36%	2.07%	2.45%	0.76%	0.79%	0.11%	0.04%	3.71%	3.95%	0.11%	0.05%
25-Oct-06	89.67%	89.18%	4.64%	4.95%	2.63%	2.91%	1.26%	1.24%	0.00%	0.00%	1.79%	1.72%	0.00%	0.00%
25-Sep-06	91.81%	91.47%	4.71%	5.01%	2.66%	2.72%	0.41%	0.50%	0.00%	0.00%	0.41%	0.30%	0.00%	0.00%
25-Aug-06	95.63%	95.80%	3.57%	3.42%	0.60%	0.60%	0.10%	0.11%	0.00%	0.00%	0.10%	0.06%	0.00%	0.00%
25-Jul-06	98.83%	98.99%	0.88%	0.79%	0.10%	0.11%	0.00%	0.00%	0.00%	0.00%	0.19%	0.10%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - Total														
26-Dec-06	422	119,196,859	23	5,496,504	24	8,279,743	10	2,956,344	2	178,158	26	7,108,619	2	276,152
27-Nov-06	446	128,257,908	30	7,753,287	12	2,636,203	14	5,407,721	1	86,702	19	4,369,750	0	0
25-Oct-06	467	132,624,222	22	6,417,046	18	5,476,932	4	1,529,391	1	86,741	16	4,240,804	0	0
25-Sep-06	489	138,427,154	26	8,773,307	15	3,958,935	2	907,837	0	0	5	1,655,233	0	0
25-Aug-06	517	148,757,857	22	5,720,891	6	2,348,013	4	1,032,715	0	0	0	0	0	0
25-Jul-06	546	157,269,640	7	2,582,906	4	1,033,051	0	0	0	0	0	0	0	0

Group II - Total														
26-Dec-06	82.91%	83.07%	4.52%	3.83%	4.72%	5.77%	1.96%	2.06%	0.39%	0.12%	5.11%	4.95%	0.39%	0.19%
27-Nov-06	85.44%	86.36%	5.75%	5.22%	2.30%	1.78%	2.68%	3.64%	0.19%	0.06%	3.64%	2.94%	0.00%	0.00%
25-Oct-06	88.45%	88.20%	4.17%	4.27%	3.41%	3.64%	0.76%	1.02%	0.19%	0.06%	3.03%	2.82%	0.00%	0.00%
25-Sep-06	91.06%	90.05%	4.84%	5.71%	2.79%	2.58%	0.37%	0.59%	0.00%	0.00%	0.93%	1.08%	0.00%	0.00%
25-Aug-06	94.17%	94.23%	4.01%	3.62%	1.09%	1.49%	0.73%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	98.03%	97.75%	1.26%	1.61%	0.72%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Group II - Fixed</i>														
26-Dec-06	113	16,029,480	7	576,914	7	870,542	4	514,040	1	91,494	3	196,482	0	0
27-Nov-06	116	16,279,371	11	1,204,206	3	197,559	4	527,182	0	0	1	84,740	0	0
25-Oct-06	128	17,562,209	3	221,440	4	465,771	1	159,377	0	0	1	84,774	0	0
25-Sep-06	131	17,714,070	5	685,976	1	84,807	1	159,439	0	0	0	0	0	0
25-Aug-06	136	18,345,930	1	84,840	2	278,296	0	0	0	0	0	0	0	0
25-Jul-06	138	18,463,132	2	278,399	0	0	0	0	0	0	0	0	0	0

<i>Group II - Fixed</i>														
26-Dec-06	83.70%	87.69%	5.19%	3.16%	5.19%	4.76%	2.96%	2.81%	0.74%	0.50%	2.22%	1.07%	0.00%	0.00%
27-Nov-06	85.93%	88.99%	8.15%	6.58%	2.22%	1.08%	2.96%	2.88%	0.00%	0.00%	0.74%	0.46%	0.00%	0.00%
25-Oct-06	93.43%	94.96%	2.19%	1.20%	2.92%	2.52%	0.73%	0.86%	0.00%	0.00%	0.73%	0.46%	0.00%	0.00%
25-Sep-06	94.93%	95.01%	3.62%	3.68%	0.72%	0.45%	0.72%	0.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	97.84%	98.06%	0.72%	0.45%	1.44%	1.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	98.57%	98.51%	1.43%	1.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - ARM														
26-Dec-06	309	103,167,379	16	4,919,590	17	7,409,201	6	2,442,303	1	86,664	23	6,912,137	2	276,152
27-Nov-06	330	111,978,538	19	6,549,081	9	2,438,644	10	4,880,539	1	86,702	18	4,285,010	0	0
25-Oct-06	339	115,062,013	19	6,195,606	14	5,011,160	3	1,370,014	1	86,741	15	4,156,031	0	0
25-Sep-06	358	120,713,084	21	8,087,331	14	3,874,129	1	748,398	0	0	5	1,655,233	0	0
25-Aug-06	381	130,411,927	21	5,636,051	4	2,069,717	4	1,032,715	0	0	0	0	0	0
25-Jul-06	408	138,806,508	5	2,304,508	4	1,033,051	0	0	0	0	0	0	0	0

Group II - ARM														
26-Dec-06	82.62%	82.39%	4.28%	3.93%	4.55%	5.92%	1.60%	1.95%	0.27%	0.07%	6.15%	5.52%	0.53%	0.22%
27-Nov-06	85.27%	85.99%	4.91%	5.03%	2.33%	1.87%	2.58%	3.75%	0.26%	0.07%	4.65%	3.29%	0.00%	0.00%
25-Oct-06	86.70%	87.25%	4.86%	4.70%	3.58%	3.80%	0.77%	1.04%	0.26%	0.07%	3.84%	3.15%	0.00%	0.00%
25-Sep-06	89.72%	89.37%	5.26%	5.99%	3.51%	2.87%	0.25%	0.55%	0.00%	0.00%	1.25%	1.23%	0.00%	0.00%
25-Aug-06	92.93%	93.72%	5.12%	4.05%	0.98%	1.49%	0.98%	0.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	97.84%	97.65%	1.20%	1.62%	0.96%	0.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
26-Dec-06	1	374,102	0	0	1	122,320	71	17,468,990	0	0	0	0	0	0	4	555,386	0	0	0	0	2	457,776	4	518,965
27-Nov-06	0	0	0	0	2	91,300	57	13,197,307	0	0	0	0	0	0	1	110,063	1	84,805	0	0	1	86,702	0	0
25-Oct-06	0	0	1	25,726	0	0	37	8,472,875	0	0	0	0	0	0	0	0	0	0	1	86,741	0	0	0	0
25-Sep-06	0	0	0	0	0	0	11	2,420,634	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	1	131,715	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	1	115,074	1	131,773	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-06	0.00%	0.10%	0.00%	0.00%	0.06%	0.03%	4.10%	4.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.15%	0.00%	0.00%	0.00%	0.00%	0.12%	0.12%	0.23%	0.14%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.11%	0.02%	3.20%	3.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.06%	0.02%	0.00%	0.00%	0.06%	0.02%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	2.03%	2.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.59%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.03%	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - Total																								
26-Dec-06	1	374,102	0	0	0	0	46	10,482,691	0	0	0	0	0	0	2	279,233	0	0	0	0	1	366,282	3	432,302
27-Nov-06	0	0	0	0	2	91,300	38	8,827,557	0	0	0	0	0	0	1	110,063	1	84,805	0	0	0	0	0	0
25-Oct-06	0	0	1	25,726	0	0	21	4,232,071	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	6	765,400	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	1	131,715	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	1	115,074	1	131,773	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
26-Dec-06	0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	3.76%	4.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.12%	0.00%	0.00%	0.00%	0.00%	0.08%	0.16%	0.25%	0.19%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.16%	0.04%	3.01%	3.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	0.08%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.08%	0.01%	0.00%	0.00%	1.62%	1.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.04%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	
Group I - Fixed																									
26-Dec-06	0	0	0	0	0	0	8	762,707	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	48,265
27-Nov-06	0	0	0	0	2	91,300	4	436,417	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	1	25,726	0	0	4	436,630	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	2	93,858	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.38%	2.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.19%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.58%	0.35%	1.16%	1.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.29%	0.10%	0.00%	0.00%	1.14%	1.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days	Current	31-60 Days	61-90 Days	90 + Days
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
26-Dec-06	1	374,102	0	0	0	0	38	9,719,984	0	0	0	0	0	0	2	279,233	0	0	0	0	1	366,282	2	384,036
27-Nov-06	0	0	0	0	0	0	34	8,391,140	0	0	0	0	0	0	1	110,063	1	84,805	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	17	3,795,442	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	4	671,543	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	1	131,715	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	1	115,074	1	131,773	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
26-Dec-06	0.00%	0.18%	0.00%	0.00%	0.00%	0.00%	4.29%	4.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.14%	0.00%	0.00%	0.00%	0.00%	0.11%	0.18%	0.23%	0.19%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.71%	3.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.05%	0.11%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.79%	1.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.10%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.05%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Total																								
26-Dec-06	0	0	0	0	1	122,320	25	6,986,299	0	0	0	0	0	0	2	276,152	0	0	0	0	1	91,494	1	86,664
27-Nov-06	0	0	0	0	0	0	19	4,369,750	0	0	0	0	0	0	0	0	0	0	0	0	1	86,702	0	0
25-Oct-06	0	0	0	0	0	0	16	4,240,804	0	0	0	0	0	0	0	0	0	0	1	86,741	0	0	0	0
25-Sep-06	0	0	0	0	0	0	5	1,655,233	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Total																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.20%	0.09%	4.91%	4.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.19%	0.00%	0.00%	0.00%	0.00%	0.20%	0.06%	0.20%	0.06%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.64%	2.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.06%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.03%	2.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.06%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.93%	1.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
26-Dec-06	0	0	0	0	0	0	3	196,482	0	0	0	0	0	0	0	0	0	0	0	0	1	91,494	0	0
27-Nov-06	0	0	0	0	0	0	1	84,740	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	1	84,774	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.22%	1.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.74%	0.50%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.74%	0.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.73%	0.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II - ARM																								
26-Dec-06	0	0	0	0	1	122,320	22	6,789,817	0	0	0	0	0	0	2	276,152	0	0	0	0	0	0	1	86,664
27-Nov-06	0	0	0	0	0	0	18	4,285,010	0	0	0	0	0	0	0	0	0	0	0	1	86,702	0	0	0
25-Oct-06	0	0	0	0	0	0	15	4,156,031	0	0	0	0	0	0	0	0	0	0	1	86,741	0	0	0	0
25-Sep-06	0	0	0	0	0	0	5	1,655,233	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - ARM																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.27%	0.10%	5.88%	5.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.53%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.07%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.65%	3.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.07%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.84%	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.07%	0.00%	0.00%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.25%	1.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
26-Dec-06	1,731	373,108,197	48	13,016,200	0.00	0.00	383,205.54	4	193,183	350	8.47%	7.97%
27-Nov-06	1,783	386,889,572	43	10,172,336	0.00	0.00	(1,733.90)	1	29,224	351	8.48%	7.98%
25-Oct-06	1,827	397,495,397	46	10,655,958	0.00	0.00	0.00	0	0	352	8.48%	7.98%
25-Sep-06	1,873	408,361,020	47	11,398,578	0.00	0.00	0.00	0	0	353	8.49%	7.99%
25-Aug-06	1,920	419,957,739	31	8,112,794	0.00	0.00	0.00	0	0	354	8.49%	7.99%
25-Jul-06	1,951	428,270,337	40	10,922,543	0.00	0.00	0.00	0	0	355	8.49%	7.99%

<i>Group I - Fixed</i>												
26-Dec-06	336	25,566,835	5	232,548	0.00	0.00	5,272.84	3	135,887	342	9.50%	9.00%
27-Nov-06	344	25,958,266	5	367,708	0.00	0.00	-1,733.90	1	29,224	343	9.49%	8.99%
25-Oct-06	350	26,371,016	9	840,218	0.00	0.00	0.00	0	0	344	9.49%	8.99%
25-Sep-06	359	27,229,374	4	183,267	0.00	0.00	0.00	0	0	345	9.50%	9.00%
25-Aug-06	363	27,431,207	3	172,649	0.00	0.00	0.00	0	0	346	9.51%	9.01%
25-Jul-06	366	27,622,343	4	406,961	0.00	0.00	0.00	0	0	347	9.49%	8.99%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group I - ARM</i>												
26-Dec-06	886	204,048,983	31	8,264,581	0.00	0.00	0.00	0	0	351	8.39%	7.89%
27-Nov-06	917	212,419,734	32	7,994,663	0.00	0.00	0.00	0	0	352	8.41%	7.91%
25-Oct-06	949	220,749,246	28	6,536,379	0.00	0.00	0.00	0	0	353	8.41%	7.91%
25-Sep-06	977	227,409,179	31	7,144,492	0.00	0.00	0.00	0	0	354	8.42%	7.92%
25-Aug-06	1,008	234,667,056	20	4,977,970	0.00	0.00	0.00	0	0	355	8.42%	7.92%
25-Jul-06	1,028	239,762,397	21	4,994,158	0.00	0.00	0.00	0	0	356	8.42%	7.92%

<i>Group II - Fixed</i>												
26-Dec-06	135	18,278,953	0	0	0.00	0.00	0.00	0	0	346	9.88%	9.38%
27-Nov-06	135	18,293,058	2	195,780	0.00	0.00	0.00	0	0	347	9.90%	9.40%
25-Oct-06	137	18,493,571	1	136,740	0.00	0.00	0.00	0	0	348	9.91%	9.41%
25-Sep-06	138	18,644,292	1	50,296	0.00	0.00	0.00	0	0	349	9.92%	9.42%
25-Aug-06	139	18,709,065	1	18,336	0.00	0.00	0.00	0	0	350	9.92%	9.42%
25-Jul-06	140	18,741,531	5	674,439	0.00	0.00	0.00	0	0	351	9.95%	9.45%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II - ARM												
26-Dec-06	374	125,213,426	12	4,519,071	0.00	0.00	377,932.70	1	57,296	351	8.20%	7.70%
27-Nov-06	387	130,218,514	4	1,614,185	0.00	0.00	0.00	0	0	352	8.20%	7.70%
25-Oct-06	391	131,881,564	8	3,142,622	0.00	0.00	0.00	0	0	353	8.21%	7.71%
25-Sep-06	399	135,078,175	11	4,020,523	0.00	0.00	0.00	0	0	354	8.21%	7.71%
25-Aug-06	410	139,150,410	7	2,943,839	0.00	0.00	0.00	0	0	355	8.21%	7.71%
25-Jul-06	417	142,144,067	10	4,846,985	0.00	0.00	0.00	0	0	356	8.21%	7.71%

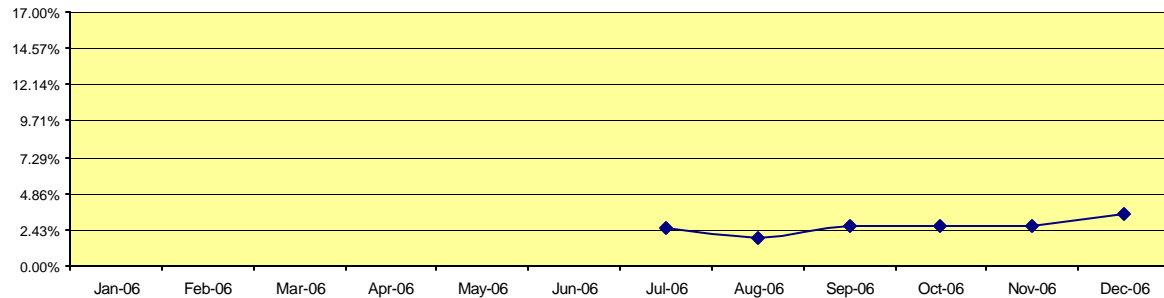


**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Prepayment Summary***

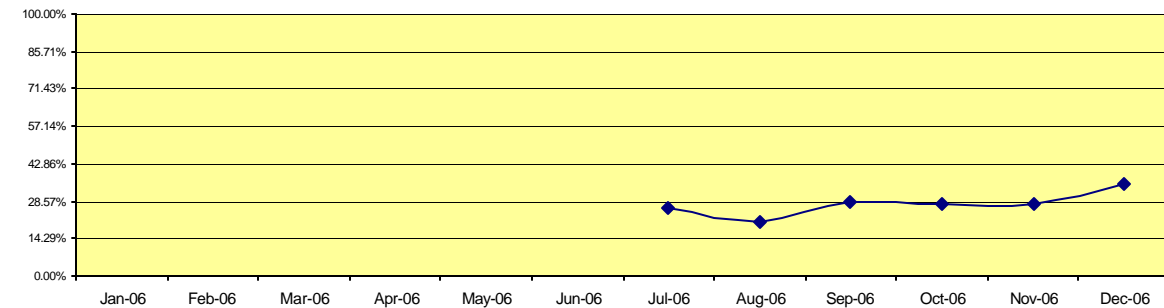
SMM (Single Monthly Mortality)

	Total
Current Period	3.52%
3-Month Average	2.92%
6-Month Average	2.64%
12-Month Average	2.64%
Average Since Cut-Off	2.64%



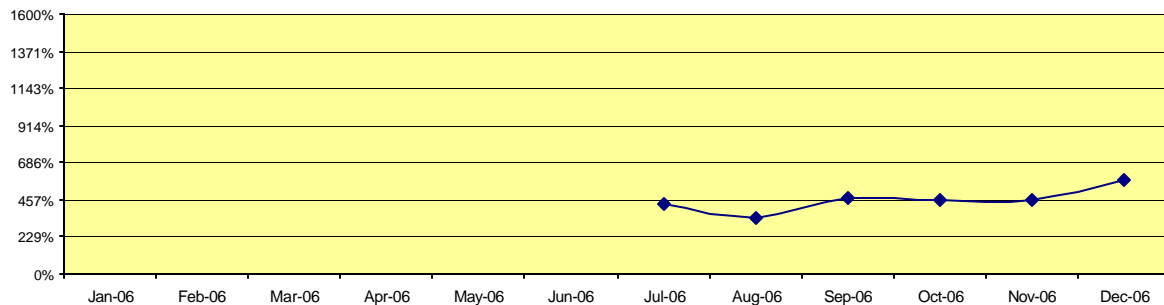
CPR (Conditional Prepayment Rate)

	Total
Current Period	34.92%
3-Month Average	29.83%
6-Month Average	27.38%
12-Month Average	27.38%
Average Since Cut-Off	27.38%



PSA (Public Securities Association)

	Total
Current Period	582%
3-Month Average	497%
6-Month Average	456%
12-Month Average	456%
Average Since Cut-Off	456%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
4,000	to 50,000	176	10.17%	5,887,977	1.58%
50,000	to 75,000	135	7.80%	8,358,361	2.24%
75,000	to 100,000	144	8.32%	12,570,893	3.37%
100,000	to 125,000	145	8.38%	16,470,537	4.41%
125,000	to 150,000	130	7.51%	17,837,070	4.78%
150,000	to 176,000	135	7.80%	22,009,345	5.90%
176,000	to 228,000	222	12.82%	44,589,734	11.95%
228,000	to 280,000	155	8.95%	39,523,571	10.59%
280,000	to 332,000	125	7.22%	38,037,740	10.19%
332,000	to 384,000	124	7.16%	44,105,158	11.82%
384,000	to 434,000	68	3.93%	27,880,153	7.47%
434,000	to 1,183,000	172	9.94%	95,837,660	25.69%
		1,731	100.00%	373,108,197	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
4,000	to 51,000	204	10.25%	7,061,086	1.61%
51,000	to 77,000	150	7.53%	9,636,124	2.19%
77,000	to 103,000	159	7.99%	14,222,425	3.24%
103,000	to 129,000	167	8.39%	19,486,153	4.43%
129,000	to 155,000	151	7.58%	21,548,542	4.90%
155,000	to 183,000	166	8.34%	28,026,989	6.38%
183,000	to 234,000	242	12.15%	50,038,037	11.39%
234,000	to 285,000	190	9.54%	49,417,549	11.25%
285,000	to 336,000	145	7.28%	44,913,680	10.22%
336,000	to 387,000	134	6.73%	48,149,407	10.96%
387,000	to 437,000	83	4.17%	34,183,699	7.78%
437,000	to 1,185,000	200	10.05%	112,717,379	25.65%
		1,991	100.00%	439,401,071	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 7.30%	168	9.71%	52,929,951	14.19%
7.30%	to 7.58%	95	5.49%	26,308,370	7.05%
7.58%	to 7.86%	143	8.26%	42,529,651	11.40%
7.86%	to 8.14%	121	6.99%	33,353,337	8.94%
8.14%	to 8.42%	148	8.55%	40,452,060	10.84%
8.42%	to 8.75%	203	11.73%	55,204,398	14.80%
8.75%	to 9.25%	214	12.36%	50,677,174	13.58%
9.25%	to 9.75%	154	8.90%	26,333,990	7.06%
9.75%	to 10.25%	109	6.30%	14,496,278	3.89%
10.25%	to 10.75%	92	5.31%	8,651,785	2.32%
10.75%	to 11.25%	111	6.41%	9,497,155	2.55%
11.25%	to 13.58%	173	9.99%	12,674,048	3.40%
		1,731	100.00%	373,108,197	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 7.34%	198	9.94%	63,866,767	14.53%
7.34%	to 7.63%	122	6.13%	33,845,427	7.70%
7.63%	to 7.91%	163	8.19%	48,189,316	10.97%
7.91%	to 8.19%	144	7.23%	39,004,404	8.88%
8.19%	to 8.47%	171	8.59%	48,966,569	11.14%
8.47%	to 8.75%	211	10.60%	56,785,593	12.92%
8.75%	to 9.25%	260	13.06%	63,609,880	14.48%
9.25%	to 9.75%	173	8.69%	31,934,033	7.27%
9.75%	to 10.25%	124	6.23%	17,457,069	3.97%
10.25%	to 10.75%	108	5.42%	10,993,427	2.50%
10.75%	to 11.25%	127	6.38%	11,076,271	2.52%
11.25%	to 13.58%	190	9.54%	13,672,314	3.11%
		1,991	100.00%	439,401,071	100.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,260	329,262,409	88.25%	350.70	8.32%
Fixed 2nd Lien	392	25,404,154	6.81%	345.41	10.95%
Fixed 1st Lien	79	18,441,634	4.94%	340.97	7.86%

Total	1,731	373,108,197	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,476	391,925,608	89.20%	360.00	8.34%
Fixed 2nd Lien	431	27,922,666	6.35%	354.41	10.96%
Fixed 1st Lien	84	19,552,796	4.45%	350.50	7.85%

Total	1,991	439,401,071	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,435	306,053,111	82.03%	349.77	8.47%
Multifamily	195	49,758,764	13.34%	350.32	8.47%
Condo - Low Facility	101	17,296,322	4.64%	350.05	8.59%

Total	1,731	373,108,197	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,647	359,548,381	81.83%	359.15	8.47%
Multifamily	232	60,051,082	13.67%	359.62	8.54%
Condo - Low Facility	112	19,801,608	4.51%	359.42	8.61%

Total	1,991	439,401,071	100.00%		
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**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,613	350,628,811	93.98%	350.01	8.45%
Non-Owner Occupied	106	19,118,472	5.12%	349.56	9.02%
Owner Occupied - Secondary Residence	12	3,360,914	0.90%	335.71	8.12%

Total 1,731 373,108,197 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	822	201,901,680	54.11%	349.95	8.42%
Purchase	890	167,933,721	45.01%	349.73	8.55%
Refinance/No Cash Out	19	3,272,795	0.88%	350.64	8.22%

Total 1,731 373,108,197 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,850	411,477,580	93.65%	359.36	8.46%
Non-Owner Occupied	127	23,562,717	5.36%	358.74	8.99%
Owner Occupied - Secondary Residence	14	4,360,774	0.99%	348.44	8.25%

Total 1,991 439,401,071 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	978	246,692,730	56.14%	359.38	8.43%
Purchase	992	189,026,443	43.02%	359.00	8.57%
Refinance/No Cash Out	21	3,681,897	0.84%	360.00	8.43%

Total 1,991 439,401,071 100.00%



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fremont	1,731	373,108,197	100.00%	349.86	8.47%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fremont	1,991	439,401,071	100.00%	359.22	8.49%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

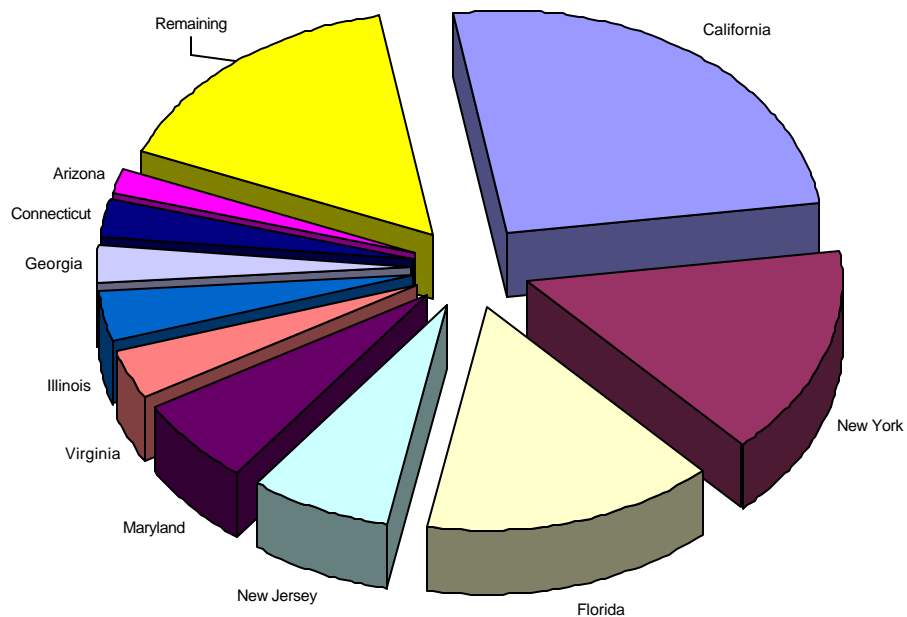
***Distribution Date: 26-Dec-06
Geographic Concentration***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	315	95,019,182	25.47%	350	8.20%
New York	198	56,951,409	15.26%	350	8.42%
Florida	307	56,801,198	15.22%	349	8.53%
New Jersey	114	26,580,839	7.12%	349	8.82%
Maryland	112	23,613,786	6.33%	350	8.45%
Virginia	51	13,645,016	3.66%	351	8.47%
Illinois	89	13,489,845	3.62%	350	8.91%
Georgia	83	10,702,483	2.87%	349	8.56%
Connecticut	45	9,651,338	2.59%	351	8.47%
Arizona	34	6,162,616	1.65%	351	8.65%
Remaining	383	60,490,485	16.21%	350	8.63%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	358	108,615,148	24.72%	360	8.21%
New York	224	66,049,686	15.03%	359	8.47%
Florida	332	61,629,816	14.03%	358	8.53%
New Jersey	159	38,939,022	8.86%	359	8.74%
Maryland	146	32,281,743	7.35%	359	8.50%
Illinois	116	19,280,892	4.39%	359	8.90%
Virginia	58	15,136,982	3.44%	360	8.49%
Georgia	92	11,544,583	2.63%	358	8.60%
Connecticut	45	9,680,632	2.20%	360	8.47%
Arizona	39	7,989,820	1.82%	360	8.56%
Remaining	422	68,252,746	15.53%	359	8.62%



⁽¹⁾ Based on Current Period Ending Principal Balance



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
6000198348	200612	435,228.25	377,932.70	57,295.55	0.00	57,295.55	0.00	57,295.55	57,295.55	C	
6000203818	200612	76,711.93	8,947.86	67,764.07	0.00	67,764.07	0.00	67,764.07	67,764.07	C	
5000198852	200612	36,842.80	(1,986.97)	36,842.80	1,986.97	38,829.77	0.00	36,842.80	38,829.77	C	
1000306360	200612	27,605.57	(1,688.05)	27,605.57	1,688.05	29,293.62	0.00	27,605.57	29,293.62	C	
Current Total		576,388.55	383,205.54	189,507.99	3,675.02	193,183.01	0.00	189,507.99	193,183.01		
Cumulative		603,878.98	381,471.64	216,998.42	5,408.92	222,407.34	0.00	216,998.42	222,407.34		

Liq. Type Code - Legend

BK Discharged
Charge-off
Retain Lien
Loan Sale
Paid in Full

B REO
C Settled
L Third Party
O
P

R
X
T

Adjustment Legend

Escrow Bal/Adv
MREC
Rest'd Escrow
Replacement Res.
Suspense

1 Third Party
2 Charged Off/Matured
3 Side Note
4 Manual
5

6
7
8
9



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	576,388.55	383,205.54	193,183.01	4	0.00	0	0.00	0	0.00	0	193,183.01	222,407.34
27-Nov-06	27,490.43	(1,733.90)	29,224.33	1	0.00	0	0.00	0	0.00	0	29,224.33	29,224.33
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	603,878.98	381,471.64	222,407.34	5	0.00	0	0.00	0	0.00	0	222,407.34	



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Group I***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	141,160.30	5,272.84	135,887.46	3	0.00	0	0.00	0	0.00	0	135,887.46	165,111.79
27-Nov-06	27,490.43	(1,733.90)	29,224.33	1	0.00	0	0.00	0	0.00	0	29,224.33	29,224.33
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	168,650.73	3,538.94	165,111.79	4	0.00	0	0.00	0	0.00	0	165,111.79	



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Group II***

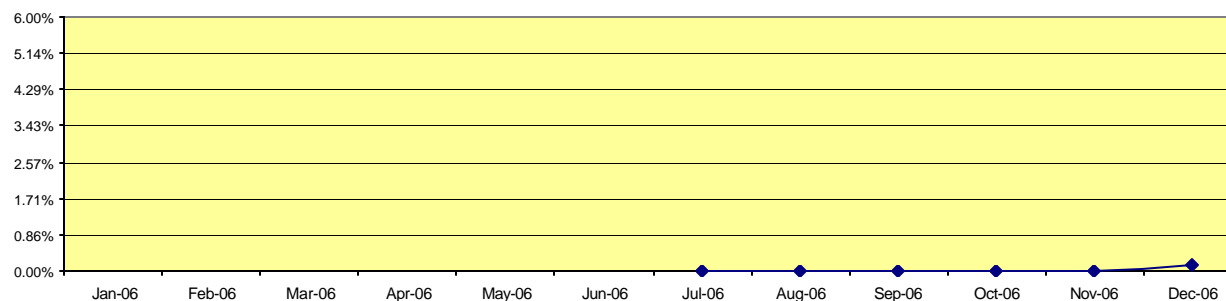
----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	435,228.25	377,932.70	57,295.55	1	0.00	0	0.00	0	0.00	0	57,295.55	57,295.55
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	435,228.25	377,932.70	57,295.55	1	0.00	0	0.00	0	0.00	0	57,295.55	

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

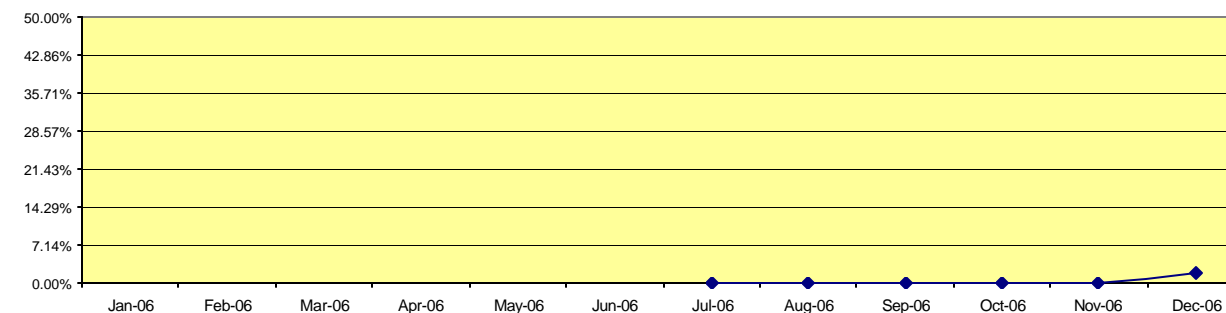
***Distribution Date: 26-Dec-06
Realized Loss Summary***

MDR (monthly Default Rate)
Total

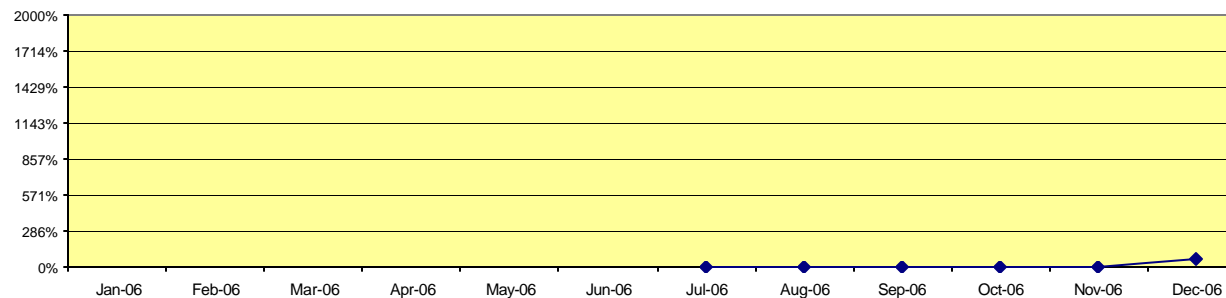
Current Period	0.15%
3-Month Average	0.05%
6-Month Average	0.03%
12-Month Average	0.01%
Average Since Cut-Off	0.03%


CDR (Conditional Default Rate)
Total

Current Period	1.77%
3-Month Average	0.62%
6-Month Average	0.31%
12-Month Average	0.15%
Average Since Cut-Off	0.31%


SDA (Standard Default Assumption)
Total

Current Period	59.11%
3-Month Average	20.62%
6-Month Average	10.31%
12-Month Average	5.16%
Average Since Cut-Off	10.31%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{\lambda^2}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Servicemembers Civil Relief Act***

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
5000203207	172,307.48	90.60	0.00	172,216.88	9.35%	1,433.16	1,342.56	861.53	481.03
5000203270	42,941.01	44.93	0.00	42,896.08	10.58%	423.35	378.42	214.71	163.71
Total	215,248.49	135.53	0.00	215,112.96		1,856.51	1,720.98	1,076.24	644.74



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Collateral Asset Changes***

Disclosure Control
#

Beginning Principal Balance

Description



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Total (All Loans)***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5000199963	28-Nov-06	Pontiac	MI	SF Unattached Dwelling	142,387.45	141,977.65	0.00		0.00		0.00	0.00	0.00
5000192584	11-Nov-06	Eagle	MI	SF Unattached Dwelling	134,855.01	134,174.75	0.00		0.00		0.00	0.00	0.00
8000078585	10-Nov-06	Atlanta	GA	SF Unattached Dwelling	170,047.41	169,248.13	0.00		0.00		0.00	0.00	0.00
1000306167	27-Oct-06	Browns Summit	NC	SF Unattached Dwelling	110,589.89	109,985.36	0.00		0.00		0.00	0.00	0.00
Total					557,879.76	555,385.89	0.00		0.00		0.00	0.00	0.00



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Group I***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
8000078585	10-Nov-06	Atlanta	GA	SF Unattached Dwelling	170,047.41	169,248.13	0.00		0.00		0.00	0.00	0.00
1000306167	27-Oct-06	Browns Summit	NC	SF Unattached Dwelling	110,589.89	109,985.36	0.00		0.00		0.00	0.00	0.00
Total					280,637.30	279,233.49	0.00		0.00		0.00	0.00	0.00



**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-FM1**

***Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Group II***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5000199963	28-Nov-06	Pontiac	MI	SF Unattached Dwelling	142,387.45	141,977.65	0.00		0.00		0.00	0.00	0.00
5000192584	11-Nov-06	Eagle	MI	SF Unattached Dwelling	134,855.01	134,174.75	0.00		0.00		0.00	0.00	0.00
Total					277,242.46	276,152.40	0.00		0.00		0.00	0.00	0.00