



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	02147HAA0	Senior	Var-Act/360	216,032,230.81	5.490000	2,986,408.39	988,347.46	3,974,755.85	0.00	213,045,822.42	0.00
2A1	02147HAB8	Senior	Var-Act/360	232,940,991.32	5.410000	8,831,518.68	1,050,175.64	9,881,694.32	0.00	224,109,472.64	0.00
22A	02147HAC6	Senior	Var-Act/360	83,722,000.00	5.500000	0.00	383,725.83	383,725.83	0.00	83,722,000.00	0.00
22B	02147HAD4	Senior	Var-Act/360	100,000,000.00	5.440000	0.00	453,333.33	453,333.33	0.00	100,000,000.00	0.00
22C	02147HAE2	Senior	Var-Act/360	11,000,000.00	5.570000	0.00	51,058.33	51,058.33	0.00	11,000,000.00	0.00
2A3	02147HAF9	Senior	Var-Act/360	48,705,000.00	5.590000	0.00	226,884.12	226,884.12	0.00	48,705,000.00	0.00
AR	02147HAR3	Senior	Var-Act/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	02147HAS1	Residual	Var-30/360	758,552,832.65	0.990508	0.00	626,127.52	626,127.52	0.00	746,734,905.58	0.00
P	02147HAT9	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	19,682.38	19,682.38	0.00	100.00	0.00
M1	02147HAG7	Subordinate	Var-Act/360	17,429,000.00	5.630000	0.00	81,771.06	81,771.06	0.00	17,429,000.00	0.00
M2	02147HAH5	Subordinate	Var-Act/360	11,884,000.00	5.660000	0.00	56,052.87	56,052.87	0.00	11,884,000.00	0.00
M3	02147HAJ1	Subordinate	Var-Act/360	7,130,000.00	5.670000	0.00	33,689.25	33,689.25	0.00	7,130,000.00	0.00
M4	02147HAK8	Subordinate	Var-Act/360	6,734,000.00	5.760000	0.00	32,323.20	32,323.20	0.00	6,734,000.00	0.00
M5	02147HAL6	Subordinate	Var-Act/360	3,961,000.00	5.780000	0.00	19,078.82	19,078.82	0.00	3,961,000.00	0.00
M6	02147HAM4	Subordinate	Var-Act/360	3,961,000.00	5.830000	0.00	19,243.86	19,243.86	0.00	3,961,000.00	0.00
M7	02147HAN2	Subordinate	Var-Act/360	3,961,000.00	6.430000	0.00	21,224.36	21,224.36	0.00	3,961,000.00	0.00
M8	02147HAP7	Subordinate	Var-Act/360	3,961,000.00	6.463471	0.00	21,719.48	21,719.48	0.00	3,961,000.00	0.00
M9	02147HAQ5	Subordinate	Var-Act/360	3,961,000.00	6.463471	0.00	22,379.65	22,379.65	0.00	3,961,000.00	0.00
Totals				755,382,322.13		11,817,927.07	4,106,817.16	15,924,744.23	0.00	743,564,395.06	0.00



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	02147HAA0	229,217,000.00	216,032,230.81	2,986,408.39	2,986,408.39	0.00	0.00	213,045,822.42	0.92945035674
2A1	02147HAB8	253,453,000.00	232,940,991.32	8,831,518.68	8,831,518.68	0.00	0.00	224,109,472.64	0.88422497520
22A	02147HAC6	83,722,000.00	83,722,000.00	0.00	0.00	0.00	0.00	83,722,000.00	1.00000000000
22B	02147HAD4	100,000,000.00	100,000,000.00	0.00	0.00	0.00	0.00	100,000,000.00	1.00000000000
22C	02147HAE2	11,000,000.00	11,000,000.00	0.00	0.00	0.00	0.00	11,000,000.00	1.00000000000
2A3	02147HAF9	48,705,000.00	48,705,000.00	0.00	0.00	0.00	0.00	48,705,000.00	1.00000000000
AR	02147HAR3	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	02147HAS1	791,692,939.13	758,552,832.65	0.00	0.00	0.00	0.00	746,734,905.58	0.94321278955
P	02147HAT9	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	02147HAG7	17,429,000.00	17,429,000.00	0.00	0.00	0.00	0.00	17,429,000.00	1.00000000000
M2	02147HAH5	11,884,000.00	11,884,000.00	0.00	0.00	0.00	0.00	11,884,000.00	1.00000000000
M3	02147HAJ1	7,130,000.00	7,130,000.00	0.00	0.00	0.00	0.00	7,130,000.00	1.00000000000
M4	02147HAK8	6,734,000.00	6,734,000.00	0.00	0.00	0.00	0.00	6,734,000.00	1.00000000000
M5	02147HAL6	3,961,000.00	3,961,000.00	0.00	0.00	0.00	0.00	3,961,000.00	1.00000000000
M6	02147HAM4	3,961,000.00	3,961,000.00	0.00	0.00	0.00	0.00	3,961,000.00	1.00000000000
M7	02147HAN2	3,961,000.00	3,961,000.00	0.00	0.00	0.00	0.00	3,961,000.00	1.00000000000
M8	02147HAP7	3,961,000.00	3,961,000.00	0.00	0.00	0.00	0.00	3,961,000.00	1.00000000000
M9	02147HAQ5	3,961,000.00	3,961,000.00	0.00	0.00	0.00	0.00	3,961,000.00	1.00000000000
Totals		789,079,200.00	755,382,322.13	11,817,927.07	11,817,927.07	0.00	0.00	743,564,395.06	



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
1A	216,032,230.81	5.490000	988,347.46	0.00	988,347.46	0.00	0.00	988,347.46	0.00
2A1	232,940,991.32	5.410000	1,050,175.64	0.00	1,050,175.64	0.00	0.00	1,050,175.64	0.00
22A	83,722,000.00	5.500000	383,725.83	0.00	383,725.83	0.00	0.00	383,725.83	0.00
22B	100,000,000.00	5.440000	453,333.33	0.00	453,333.33	0.00	0.00	453,333.33	0.00
22C	11,000,000.00	5.570000	51,058.33	0.00	51,058.33	0.00	0.00	51,058.33	0.00
2A3	48,705,000.00	5.590000	226,884.12	0.00	226,884.12	0.00	0.00	226,884.12	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	758,552,832.65	0.990508	626,127.52	0.00	626,127.52	0.00	0.00	626,127.52	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	19,682.38	0.00
M1	17,429,000.00	5.630000	81,771.06	0.00	81,771.06	0.00	0.00	81,771.06	0.00
M2	11,884,000.00	5.660000	56,052.87	0.00	56,052.87	0.00	0.00	56,052.87	0.00
M3	7,130,000.00	5.670000	33,689.25	0.00	33,689.25	0.00	0.00	33,689.25	0.00
M4	6,734,000.00	5.760000	32,323.20	0.00	32,323.20	0.00	0.00	32,323.20	0.00
M5	3,961,000.00	5.780000	19,078.82	0.00	19,078.82	0.00	0.00	19,078.82	0.00
M6	3,961,000.00	5.830000	19,243.86	0.00	19,243.86	0.00	0.00	19,243.86	0.00
M7	3,961,000.00	6.430000	21,224.36	0.00	21,224.36	0.00	0.00	21,224.36	0.00
M8	3,961,000.00	6.463471	21,334.84	0.00	21,334.84	0.00	0.00	21,719.48	0.00
M9	3,961,000.00	6.463471	21,334.84	0.00	21,334.84	0.00	0.00	22,379.65	0.00
Totals	755,382,322.13		4,085,705.33	0.00	4,085,705.33	0.00	0.00	4,106,817.16	0.00



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	02147HAA0	229,217,000.00	942.479095399	13.028738662	4.311841861	929.450356736	5.490000
2A1	02147HAB8	253,453,000.00	919.069773567	34.844798365	4.143472896	884.224975203	5.410000
22A	02147HAC6	83,722,000.00	1,000.000000000	0.000000000	4.583333333	1,000.000000000	5.500000
22B	02147HAD4	100,000,000.00	1,000.000000000	0.000000000	4.533333333	1,000.000000000	5.440000
22C	02147HAE2	11,000,000.00	1,000.000000000	0.000000000	4.641666667	1,000.000000000	5.570000
2A3	02147HAF9	48,705,000.00	1,000.000000000	0.000000000	4.658333333	1,000.000000000	5.590000
AR	02147HAR3	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	02147HAS1	791,692,939.13	958.140202038	0.000000000	0.790871669	943.212789545	0.990508
P	02147HAT9	100.00	1,000.000000000	0.000000000	196,823.800000000	1,000.000000000	0.000000
M1	02147HAG7	17,429,000.00	1,000.000000000	0.000000000	4.691666667	1,000.000000000	5.630000
M2	02147HAH5	11,884,000.00	1,000.000000000	0.000000000	4.716666667	1,000.000000000	5.660000
M3	02147HAJ1	7,130,000.00	1,000.000000000	0.000000000	4.725000000	1,000.000000000	5.670000
M4	02147HAK8	6,734,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
M5	02147HAL6	3,961,000.00	1,000.000000000	0.000000000	4.816666667	1,000.000000000	5.780000
M6	02147HAM4	3,961,000.00	1,000.000000000	0.000000000	4.858333333	1,000.000000000	5.830000
M7	02147HAN2	3,961,000.00	1,000.000000000	0.000000000	5.358333333	1,000.000000000	6.430000
M8	02147HAP7	3,961,000.00	1,000.000000000	0.000000000	5.483333333	1,000.000000000	6.463471
M9	02147HAQ5	3,961,000.00	1,000.000000000	0.000000000	5.650000000	1,000.000000000	6.463471
Totals		789,079,200.00	957.295949671	14.976857925	5.204569022	942.319091746	



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Pool Level Data**

Distribution Date		10/25/06
Cut-off Date		6/ 1/06
Record Date		9/29/06
Determination Date		10/22/06
LIBOR Determination Date		9/21/06
Accrual Period 30/360	Begin	9/ 1/06
	End	10/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	9/25/06
	End	10/25/06
Number of Days in Actual Accrual Period		30

**Additional Interest Rate Details**

Libor Rate	5.33000%
Group 1 Net Rate Cap	6.45385%
Group 2 Net Rate Cap	6.46791%
Subordinate Net Rate Cap	6.46347%

**Collateral Detail**

Original Mortgage Loan Details

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,197	1,955	3,152
Original Stated Principal Balance	250,100,238.97	542,149,471.55	792,249,710.52
Original Weighted Average Mortgage Rate	6.93595%	6.97300%	
Original Weighted Average Net Mortgage Rate	6.57149%	6.61887%	
Original Weighted Average Remaining Term	353	359	



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,136	1,898	3,034
Loans Paid Off or otherwise removed pursuant to the PSA	<u>13</u>	<u>23</u>	<u>36</u>
Ending Aggregate Loan Count	1,123	1,875	2,998
Beginning Pool Stated Principal Balance	236,915,369.78	521,637,462.87	758,552,832.65
Scheduled Principal	56,608.44	558,210.71	614,819.15
Unscheduled Principal	2,929,799.95	8,273,307.97	11,203,107.92
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	233,928,961.39	512,805,944.19	746,734,905.58
Beginning Weighted Average Mortgage Rate	6.96213%	6.96415%	
Beginning Weighted Average Net Mortgage Rate	6.60336%	6.61081%	
Ending Weighted Average Mortgage Rate	6.95841%	6.96738%	
Ending Weighted Average Net Mortgage Rate	6.59929%	6.61404%	
Beginning Weighted Average Remaining Term to Maturity	351	357	
Ending Weighted Average Remaining Term to Maturity	350	356	



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

<b>Servicer Remittance Summary</b>
------------------------------------

**Interest Remittance Amount**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Interest	1,371,748.71	3,026,215.24	4,397,963.94
Less: Servicing Fees	66,216.81	145,276.29	211,493.10
Less: Mortgage Insurance Premium (PMI)	<u>1,424.98</u>	<u>3,320.05</u>	<u>4,745.04</u>
Total Interest Remittance Amount	1,304,106.91	2,877,618.89	4,181,725.80

**Principal Remittance Amount**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Principal	56,608.44	124,610.71	181,219.15
Curtailment Principal	102,369.71	1,343,458.35	1,445,828.06
Paid in Full Principal	2,827,430.24	6,929,849.62	9,757,279.86
Repurchased Principal	0.00	433,600.00	433,600.00
Liquidation Principal	0.00	0.00	0.00
Supplemental Loan Shortfall	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>2,986,408.39</u>	<u>8,831,518.68</u>	<u>11,817,927.07</u>
<b>Total Servicer Remittance</b>	<b>4,290,515.30</b>	<b>11,709,137.57</b>	<b>15,999,652.87</b>



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Distributable Amounts**

**Principal Distribution Amount**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Principal Remittance Amount	2,986,408.39	8,831,518.68	11,817,927.07
Extra Principal Distribution Amount	0.00	0.00	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	2,986,408.39	8,831,518.68	11,817,927.07

**Interest Funds**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Interest Remittance	1,304,106.91	2,877,618.89	4,181,725.80
Less: Trustee Fee	<u>1,776.87</u>	<u>3,912.28</u>	<u>5,689.15</u>
Interest Funds	1,302,330.05	2,873,706.61	4,176,036.66

**Swap Contract**

**Net Swap Payment**

Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	1,429.46
Net Swap Payment Paid	90,270.26
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	1,429.46
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	1,429.46





101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	2,053.95	6,403.80	8,457.75
Interest Advances	75,626.73	230,092.53	305,719.26
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	77,680.68	236,496.33	314,177.01

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	68,998.58	146,363.79	215,362.37
Net Master Servicing Fee	66,216.81	145,276.29	211,493.10
Trustee Fee	1,776.87	3,912.28	5,689.15
Mortgage Insurance Premium (PMI)	<u>1,424.98</u>	<u>3,320.05</u>	<u>4,745.04</u>
Total Net Loan Fees	69,418.66	152,508.62	221,927.29



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Mortgage Prepayment Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Principal Balance of Loans Paid in Full	2,827,430.24	6,929,849.62	9,757,279.86
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	4,219.82	1,087.50	5,307.32
Compensating Interest	2,781.77	1,087.50	3,869.27
Non-Supported Prepayment Interest Shortfall	1,438.05	0.00	1,438.05
Prepayment Charges	19,682.38	0.00	19,682.38
CPR %	13.87396%	17.47392%	
SMM %	1.23694%	1.58773%	

**Loan Substitution**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Trust Accounts**

**Certificate Account**

		<b>Group I</b>	<b>Group II</b>	<b>Total</b>
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Remittance	2,986,408.39	8,831,518.68	11,817,927.07
	Interest Remittance	1,304,106.91	2,877,618.89	4,181,725.80
	Insurance, Liquidation & Subsequent Recoveries	0.00	0.00	0.00
	Repurchase Proceeds	0.00	0.00	0.00
	Prepayment Charges	19,682.38	0.00	19,682.38
	Substitution Shortfall Principal	0.00	0.00	0.00
	Other Deposits including Seller Shortfall Interest	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	4,310,197.68	11,709,137.57	16,019,335.25
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	<u>4,310,197.68</u>	<u>11,709,137.57</u>	<u>16,019,335.25</u>
	Ending Balance			0.00



The BANK  
of NEW YORK

101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Remittance Amount	16,020,773.30
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	1,429.46
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	16,022,202.76
Withdrawals	To the trustee, the Trustee Fee	5,689.15
	To the Classes, Principal and Interest Payments	15,924,744.22
	To the Counterparty, the Net Swap Payment	90,270.26
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	16,020,703.63
	Ending Balance	0.00

**Carryover Reserve Account**

	Beginning Balance	1,000.00
Deposits		1,429.46
Withdrawals		<u>1,429.46</u>
Ending Balance		1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Swap Account**

	Beginning Balance	0.00
Deposits		91,699.72
Withdrawals		<u>91,699.72</u>
Ending Balance		0.00



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Loan Status**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	44	3.91808%	8,895,837.96	3.80279%	8	0.71238%	1,465,035.30	0.62627%	3	0.26714%	862,320.00	0.36862%
Group 2	83	4.42667%	22,391,708.56	4.36651%	26	1.38667%	7,038,389.30	1.37252%	14	0.74667%	4,881,244.96	0.95187%
<b>Total</b>	<b>127</b>	<b>4.23616%</b>	<b>31,287,546.52</b>	<b>4.18991%</b>	<b>34</b>	<b>1.13409%</b>	<b>8,503,424.60</b>	<b>1.13875%</b>	<b>17</b>	<b>0.56704%</b>	<b>5,743,564.96</b>	<b>0.76916%</b>

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	4	0.35619%	995,461.09	0.42554%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	11	0.58667%	2,217,411.01	0.43241%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>15</b>	<b>0.50033%</b>	<b>3,212,872.10</b>	<b>0.43026%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			



The BANK  
of NEW YORK

101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093

Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

<b>Credit Enhancements</b>
----------------------------

**Overcollateralization Details**

OC Amount Beginning	3,170,610.52
OC Floor	3,168,998.84
OC Target Amount	3,168,998.84
OC Deficiency Amount Beginning	0.00
Excess Cashflow	717,896.91
Extra Principal Distribution Amount	0.00
OC Amount Ending	3,170,610.52
OC Deficiency Amount Ending	0.00

**Trigger Events**

Rolling Sixty-Day Delinq Rate	1.82119%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.00000%
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	14	1.247	595,393.55	0.255
50,000.00	-	75,000.00	62	5.521	3,874,743.41	1.656
75,000.00	-	100,000.00	79	7.035	7,077,886.20	3.026
100,000.00	-	125,000.00	109	9.706	12,385,848.03	5.295
125,000.00	-	150,000.00	108	9.617	14,889,059.59	6.365
150,000.00	-	175,000.00	88	7.836	14,202,583.01	6.071
175,000.00	-	200,000.00	110	9.795	20,675,345.91	8.838
200,000.00	-	225,000.00	118	10.508	25,048,507.56	10.708
225,000.00	-	250,000.00	74	6.589	17,585,407.73	7.517
250,000.00	-	275,000.00	70	6.233	18,355,339.80	7.847
275,000.00	-	300,000.00	73	6.500	20,942,313.33	8.952
300,000.00	-	325,000.00	65	5.788	20,335,548.92	8.693
325,000.00	-	350,000.00	44	3.918	14,811,569.17	6.332
350,000.00	-	375,000.00	37	3.295	13,326,846.01	5.697
375,000.00	-	400,000.00	41	3.651	15,944,312.03	6.816
400,000.00	-	425,000.00	16	1.425	6,563,393.25	2.806
425,000.00	-	450,000.00	5	0.445	2,215,974.79	0.947
450,000.00	-	475,000.00	1	0.089	455,912.33	0.195
475,000.00	-	500,000.00	4	0.356	1,934,756.18	0.827
500,000.00	-	525,000.00	3	0.267	1,523,499.22	0.651
525,000.00	-	550,000.00	1	0.089	544,721.37	0.233
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	1	0.089	640,000.00	0.274
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1123</b>	<b>100.000</b>	<b>233,928,961.39</b>	<b>100.000</b>





101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	0.053	17,228.33	0.003
25,000.00	-	50,000.00	5	0.267	209,639.38	0.041
50,000.00	-	75,000.00	72	3.840	4,631,768.40	0.903
75,000.00	-	100,000.00	158	8.427	14,328,677.65	2.794
100,000.00	-	125,000.00	145	7.733	16,286,794.30	3.176
125,000.00	-	150,000.00	179	9.547	24,554,453.31	4.788
150,000.00	-	175,000.00	179	9.547	29,122,425.78	5.679
175,000.00	-	200,000.00	185	9.867	34,518,016.68	6.731
200,000.00	-	225,000.00	136	7.253	28,795,502.20	5.615
225,000.00	-	250,000.00	106	5.653	25,163,395.35	4.907
250,000.00	-	275,000.00	89	4.747	23,317,718.00	4.547
275,000.00	-	300,000.00	80	4.267	23,071,072.42	4.499
300,000.00	-	325,000.00	51	2.720	16,020,585.01	3.124
325,000.00	-	350,000.00	45	2.400	15,211,874.29	2.966
350,000.00	-	375,000.00	30	1.600	10,855,987.64	2.117
375,000.00	-	400,000.00	32	1.707	12,432,207.52	2.424
400,000.00	-	425,000.00	35	1.867	14,544,767.22	2.836
425,000.00	-	450,000.00	46	2.453	20,168,379.45	3.933
450,000.00	-	475,000.00	45	2.400	20,700,667.78	4.037
475,000.00	-	500,000.00	42	2.240	20,423,985.38	3.983
500,000.00	-	525,000.00	35	1.867	18,024,829.88	3.515
525,000.00	-	550,000.00	30	1.600	16,162,129.08	3.152
550,000.00	-	575,000.00	27	1.440	15,103,733.42	2.945
575,000.00	-	600,000.00	21	1.120	12,358,318.22	2.410
600,000.00	-	625,000.00	16	0.853	9,791,946.33	1.909
625,000.00	-	650,000.00	21	1.120	13,491,595.31	2.631
650,000.00	-	675,000.00	2	0.107	1,308,352.39	0.255
675,000.00	-	700,000.00	4	0.213	2,746,119.99	0.536
700,000.00	-	725,000.00	4	0.213	2,858,047.33	0.557
725,000.00	-	750,000.00	2	0.107	1,477,283.65	0.288
750,000.00	-	775,000.00	2	0.107	1,522,500.00	0.297
775,000.00	-	800,000.00	5	0.267	3,927,115.55	0.766
>		800,000.00	45	2.400	59,658,826.95	11.634
<b>Wgt Ave / Total:</b>			<b>1875</b>	<b>100.000</b>	<b>512,805,944.19</b>	<b>100.000</b>

**Group I**



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	21	1.870	5,933,473.08	2.536
5.0	- 5.5	9	0.801	2,151,864.86	0.920
5.5	- 6.0	45	4.007	10,584,787.58	4.525
6.0	- 6.5	225	20.036	52,016,895.48	22.236
6.5	- 7.0	332	29.564	71,647,385.32	30.628
7.0	- 7.5	196	17.453	39,952,934.31	17.079
7.5	- 8.0	163	14.515	31,925,829.68	13.648
8.0	- 8.5	78	6.946	12,692,939.89	5.426
8.5	- 9.0	46	4.096	5,834,639.07	2.494
9.0	- 9.5	6	0.534	777,503.89	0.332
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	1	0.089	112,131.20	0.048
10.5	- 11.0	1	0.089	298,577.03	0.128
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1123</b>	<b>100.000</b>	<b>233,928,961.39</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	36	1.920	25,491,185.72	4.971
5.0	- 5.5	20	1.067	20,530,885.60	4.004
5.5	- 6.0	61	3.253	23,947,892.41	4.670
6.0	- 6.5	236	12.587	88,659,612.46	17.289
6.5	- 7.0	407	21.707	113,571,891.05	22.147
7.0	- 7.5	407	21.707	92,485,437.35	18.035
7.5	- 8.0	409	21.813	86,681,018.51	16.903
8.0	- 8.5	161	8.587	32,927,697.71	6.421
8.5	- 9.0	116	6.187	24,785,629.90	4.833
9.0	- 9.5	15	0.800	2,478,322.22	0.483
9.5	- 10.0	6	0.320	1,080,780.92	0.211
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	1	0.053	165,590.34	0.032
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000



101 Barclay St., 8W  
New York, NY 10286

Officer: Matthew Sabino  
212-815-6093  
Associate: Steven Chrysanthis  
212-815-8318

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC5**  
**Mortgage Pass-Through Certificates, Series 2006-OC5**

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<b>Wgt Ave / Total:</b>	<b>1875</b>	<b>100.000</b>	<b>512,805,944.19</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	2	0.178	136,265.54	0.058
120 - 180	36	3.206	4,731,473.48	2.023
180 - 300	4	0.356	737,108.90	0.315
300 - 360	1081	96.260	228,324,113.47	97.604
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>1123</b>	<b>100.000</b>	<b>233,928,961.39</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	1875	100.000	512,805,944.19	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>1875</b>	<b>100.000</b>	<b>512,805,944.19</b>	<b>100.000</b>