LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06

ABN AMRO Acct : 723786.1

Payment Date:	26-Dec-06
Prior Payment:	27-Nov-06
Next Payment:	25-Jan-07
Record Date:	30-Nov-06
Distribution Count:	6
Closing Date:	22-Jun-06
First Pay. Date:	25-Jul-06
Rated Final Payment Date:	25-Jun-37
Determination Date:	15-Dec-06
Delinq Method:	OTS

Content: ***Pages***

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Outside Parties To The Transaction

Issuer: Merrill Lynch & Company- Asset Backed Sec. Group

Depositor: Merrill Lynch Mortgage Investors, Inc.

Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group

Master Servicer: Wilshire Credit Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Bond Payments

Class	CUSIP	Original Face Value [1]	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	590212AA4	212,657,000.00	164,024,683.77	12,021,519.69	0.00	0.00	152,003,164.08	709,543.44	0.00	5.3700000000%
A-2	590212AB2	88,758,000.00	88,758,000.00	0.00	0.00	0.00	88,758,000.00	386,812.30	0.00	5.4100000000%
A-3	590212AC0	93,192,000.00	93,192,000.00	0.00	0.00	0.00	93,192,000.00	410,640.19	0.00	5.4700000000%
A-4	590212AD8	33,212,000.00	33,212,000.00	0.00	0.00	0.00	33,212,000.00	149,020.40	0.00	5.5700000000%
M-1	590212AE6	20,990,000.00	20,990,000.00	0.00	0.00	0.00	20,990,000.00	94,857.31	0.00	5.6100000000%
M-2	590212AF3	19,333,000.00	19,333,000.00	0.00	0.00	0.00	19,333,000.00	87,524.79	0.00	5.6200000000%
M-3	590212AG1	11,047,000.00	11,047,000.00	0.00	0.00	0.00	11,047,000.00	50,279.19	0.00	5.6500000000%
M-4	590212AH9	10,495,000.00	10,495,000.00	0.00	0.00	0.00	10,495,000.00	48,105.00	0.00	5.6900000000%
M-5	590212AJ5	9,666,000.00	9,666,000.00	0.00	0.00	0.00	9,666,000.00	44,460.92	0.00	5.7100000000%
M-6	590212AK2	9,114,000.00	9,114,000.00	0.00	0.00	0.00	9,114,000.00	42,509.22	0.00	5.7900000000%
B-1	590212AL0	9,114,000.00	9,114,000.00	0.00	0.00	0.00	9,114,000.00	46,033.30	0.00	6.2700000000%
B-2	590212AM8	7,733,000.00	7,733,000.00	0.00	0.00	0.00	7,733,000.00	40,615.43	0.00	6.5200000000%
B-3	590212AN6	6,904,000.00	6,904,000.00	0.00	0.00	0.00	6,904,000.00	40,988.66	0.00	7.3700000000%
C	590212AP1	553,381,269.37 **N**	503,744,599.77	0.00	0.00	0.00	491,723,080.08	903,631.76	(305,726.33)	2.8808839132%
P	590212AQ9	0.00	0.00	0.00	0.00	0.00	0.00	250,069.78	250,069.78	N/A
R	590212AR7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		532,215,100.00	483,582,683.77	12,021,519.69	0.00	0.00	471,561,164.08	3,305,091.69	(55,656.55)	
						Total P&I Payment		15,326,611.38		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	590212AA4	212,657,000.00	771.311002083	56.530091603	0.000000000	0.000000000	714.780910480	3.336562822	0.000000000	5.40000000%
A-2	590212AB2	88,758,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.358055612	0.000000000	5.44000000%
A-3	590212AC0	93,192,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.406388853	0.000000000	5.50000000%
A-4	590212AD8	33,212,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.486944478	0.000000000	5.60000000%
M-1	590212AE6	20,990,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.519166746	0.000000000	5.64000000%
M-2	590212AF3	19,333,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.527222366	0.000000000	5.65000000%
M-3	590212AG1	11,047,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.551388612	0.000000000	5.68000000%
M-4	590212AH9	10,495,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.583611243	0.000000000	5.72000000%
M-5	590212AJ5	9,666,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.599722739	0.000000000	5.74000000%
M-6	590212AK2	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.664167215	0.000000000	5.82000000%
B-1	590212AL0	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.050833882	0.000000000	6.30000000%
B-2	590212AM8	7,733,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.252221647	0.000000000	6.55000000%
B-3	590212AN6	6,904,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.936943801	0.000000000	7.40000000%
C	590212AP1	553,381,269.37 **N**	910.302946002	0.000000000	0.000000000	0.000000000	888.579189968	1.632927983	(0.552469603)	N/A
P	590212AQ9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	590212AR7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

LaSalle Bank
ABN AMRO

Distribution Date: 26-Dec-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	3,570,549.76
Fees	209,845.52
Remittance Interest	3,360,704.24
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	250,069.78
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	(536.50)
Non-Supported Interest Shortfall	0.00
Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	249,533.28
Interest Adjusted	3,610,237.52
Fee Summary	
Total Servicing Fees	209,801.52
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Unpaid Serv Fees (Charged-off Loans)	0.00
Misc. Fees / Trust Expense	44.00
Insurance Premium	0.00
Total Fees	209,845.52

Advances (Principal & Interest)

Prior Month's Outstanding Advances	5,491,974.86
Current Advances	3,415,648.30
Reimbursement of Prior Advances	2,886,800.00
Outstanding Advances	6,020,826.48

Principal Summary

Principal Summary	
Scheduled Prin Distribution	202,840.42
Curtailments	10,306.59
Prepayments in Full	11,520,169.23
Liquidation Proceeds	(16,942.38)
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	11,716,373.86

Non-Pool Source of Funds

Supplemental Interest Trust

Net Swap Payments received	0.00
Net Swap Payments paid	0.00
Swap Termination Payments received	0.00
Swap Termination Payments paid	0.00
Defaulted Swap Termination Payments	0.00

Cap Contracts

Class A Certificates	0.00
Subordinate Certificates	0.00

P&I Due Certificate Holders	15,326,611.38

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Cash Reconciliation Summary (By Rate Type)

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	589,123.95	2,981,425.82	3,570,549.76
Fees	30,679.48	179,258.10	209,937.58
Remittance Interest	558,444.46	2,802,167.71	3,360,612.18
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	11,673.08	238,396.70	250,069.78
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(22.00)	(514.50)	(536.50)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	11,651.08	237,882.20	249,533.28
Interest Adjusted	570,095.54	3,040,049.91	3,610,145.46
Principal Summary			
Scheduled Principal Distribution	40,166.01	162,674.41	202,840.42
Curtailments	3,231.42	7,075.17	10,306.59
Prepayments in Full	1,005,455.17	10,514,714.06	11,520,169.23
Liquidation Proceeds	(16,942.38)	0.00	(16,942.38)
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,031,910.22	10,684,463.64	11,716,373.86
Fee Summary			
Total Servicing Fees	30,671.48	179,222.10	209,893.58
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	8.00	36.00	44.00
Total Fees	30,679.48	179,258.10	209,937.58
Beginning Principal Balance	73,611,556.81	430,133,042.96	503,744,599.77
Ending Principal Balance	72,274,500.76	419,448,579.32	491,723,080.08

Merrill Lynch Mortgage Investors Trust
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Series 2006-HE3

Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	552,381,269.37	2,956	
Cum Scheduled Principal	1,255,379.40		
Cum Unscheduled Principal	58,944,457.19		
Cum Liquidations	458,352.70		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	503,744,599.77	2,747	91.20%
Scheduled Principal	202,840.42		0.04%
Unscheduled Principal	11,530,475.82	55	2.09%
Liquidations	288,203.45	4	0.05%
Repurchases	0.00	0	0.00%
Ending Pool	491,723,080.08	2,688	89.02%
Ending Actual Balance	492,032,486.27		
Average Loan Balance	182,932.69		
Current Loss Detail	**Amount**		
Liquidation	288,203.45		
Realized Loss	305,145.83		
Realized Loss Adjustment	0.00		
Net Liquidation	(16,942.38)		
Credit Enhancement	**Amount**	**%**	
Original OC	20,166,169.37	3.65%	
Target OC	N/A	N/A	
Beginning OC	20,161,916.00		
Ending OC	20,161,916.00		
Most Senior Certificates	N/A		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	39,057,872	503,809,834	7.79%
6 mo. Rolling Average	24,513,209	519,310,359	4.84%
12 mo. Rolling Average	24,513,209	519,310,359	4.84%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	484,756.79	8	
6 mo. Cum loss	484,756.79	8	
12 mo. Cum Loss	484,756.79	8	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	49,918,801.25	491,723,080	10.15%
> Loss Trigger Event? (3)			NO
Cumulative Loss		484,757	0.09%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	6		
Required Percentage(4)	N/A		
Step Down % (5)	54.90%		
% of Required Percentage (6)	35.50%		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	484,756.79		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	9.14%	7.82%	8.01%
WAC - Remit Original	9.15%	7.85%	8.03%
WAC - Current	9.60%	8.32%	8.51%
WAC - Original	9.65%	8.35%	8.53%
WAL - Current	274.87	351.82	340.51
WAL - Original	279.94	356.78	345.74

Current Index Rate	5.320000%
Next Index Rate	5.350000%

Prepayment Charges

	Amount	Count
Current	250,069.78	31
Cumulative	1,078,686.19	135

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	452,942,725.71	82.00%
Cash Out/Refinance	323,305,414.80	58.53%
SFR	443,592,068.04	80.31%
Owner Occupied	531,123,989.40	96.15%

	Min	Max	WA
FICO	500	805	623.87

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Bond Interest Reconciliation

	- - Accrual - -									- - - - - - Recovered - - - - - -		- - - - - Outstanding - - - -		
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Net Cap Rate in Effect Y/N
A-1	Act/360	29	164,024,683.77	5.370000000%	709,543.44	0.00	0.00	709,543.44	709,543.44	0.00	0.00	0.00	0.00	No
A-2	Act/360	29	88,758,000.00	5.410000000%	386,812.30	0.00	0.00	386,812.30	386,812.30	0.00	0.00	0.00	0.00	No
A-3	Act/360	29	93,192,000.00	5.470000000%	410,640.19	0.00	0.00	410,640.19	410,640.19	0.00	0.00	0.00	0.00	No
A-4	Act/360	29	33,212,000.00	5.570000000%	149,020.40	0.00	0.00	149,020.40	149,020.40	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	20,990,000.00	5.610000000%	94,857.31	0.00	0.00	94,857.31	94,857.31	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	19,333,000.00	5.620000000%	87,524.79	0.00	0.00	87,524.79	87,524.79	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	11,047,000.00	5.650000000%	50,279.19	0.00	0.00	50,279.19	50,279.19	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	10,495,000.00	5.690000000%	48,105.00	0.00	0.00	48,105.00	48,105.00	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	9,666,000.00	5.710000000%	44,460.92	0.00	0.00	44,460.92	44,460.92	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	9,114,000.00	5.790000000%	42,509.22	0.00	0.00	42,509.22	42,509.22	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	9,114,000.00	6.270000000%	46,033.30	0.00	0.00	46,033.30	46,033.30	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	7,733,000.00	6.520000000%	40,615.43	0.00	0.00	40,615.43	40,615.43	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	6,904,000.00	7.370000000%	40,988.66	0.00	0.00	40,988.66	40,988.66	0.00	0.00	0.00	0.00	No
C	30/360	30	503,744,599.77	2.880883910%	1,209,358.09	0.00	0.00	1,390,942.83	903,631.76	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	250,069.78	0.00	250,069.78	250,069.78	0.00	0.00	0.00	0.00	N/A
R	Act/360	29	0.00	5.370000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			483,582,683.77		3,360,748.24	250,069.78	0.00	3,792,402.76	3,305,091.69	0.00	0.00	0.00	0.00	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Bond Interest Reconciliation

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Cartificate Carry-Over	Other Interest Proceeds [1]	Non-Supported Interest Shortfall	Interest Carry-Forward [2]	Floating Rate Cartificate Carry-Over
A-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	250,069.78	0.00	0.00	0.00	0.00	0.00	0.00
R	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	250,069.78	0.00	0.00	0.00	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Bond Principal Reconciliation

						- - - - - - - - - - - - - - - - Losses	- - - - - - - - - - - - - - -					- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	212,657,000.00	164,024,683.77	202,840.42	11,513,533.44	305,145.83	0.00	0.00	0.00	0.00	152,003,164.08	25-Jun-37	22.55%	25.33%
A-2	88,758,000.00	88,758,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,758,000.00	25-Jun-37	22.55%	25.33%
A-3	93,192,000.00	93,192,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,192,000.00	25-Jun-37	22.55%	25.33%
A-4	33,212,000.00	33,212,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,212,000.00	25-Jun-37	22.55%	25.33%
M-1	20,990,000.00	20,990,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,990,000.00	25-Jun-37	18.75%	21.06%
M-2	19,333,000.00	19,333,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,333,000.00	25-Jun-37	15.25%	17.13%
M-3	11,047,000.00	11,047,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,047,000.00	25-Jun-37	13.25%	14.88%
M-4	10,495,000.00	10,495,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,495,000.00	25-Jun-37	11.35%	12.75%
M-5	9,666,000.00	9,666,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,666,000.00	25-Jun-37	9.60%	10.78%
M-6	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	7.95%	8.93%
B-1	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	6.30%	7.08%
B-2	7,733,000.00	7,733,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,733,000.00	25-Jun-37	4.90%	5.50%
B-3	6,904,000.00	6,904,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,904,000.00	25-Jun-37	3.65%	4.10%
C	553,381,269.37	503,744,599.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	491,723,080.08	25-Jun-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	22.55%	N/A
Total	532,215,100.00	483,582,683.77	202,840.42	11,513,533.44	305,145.83	0.00	0.00	0.00	0.00	471,561,164.08			

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Ratings Information

Class	CUSIP	Original Ratings: Fitch	Moody's	DBRS	S&P	Ratings Change / Change Date [1]: Fitch	Moody's	DBRS	S&P
A-1	590212AA4	NR	Aaa	NR	AAA				
A-2	590212AB2	NR	Aaa	NR	AAA				
A-3	590212AC0	NR	Aaa	NR	AAA				
A-4	590212AD8	NR	Aaa	NR	AAA				
M-1	590212AE6	NR	Aa1	NR	AA+				
M-2	590212AF3	NR	Aa2	NR	AA				
M-3	590212AG1	NR	Aa3	NR	AA				
M-4	590212AH9	NR	A1	NR	AA				
M-5	590212AJ5	NR	A2	NR	A+				
M-6	590212AK2	NR	A3	NR	A				
B-1	590212AL0	NR	Baa1	NR	A-				
B-2	590212AM8	NR	Baa2	NR	BBB+				
B-3	590212AN6	NR	Baa3	NR	BBB				
C	590212AP1	NR	NR	NR	NR				
P	590212AQ9	NR	NR	NR	NR				
R	590212AR7	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
26-Dec-06	2,305	416,597,469	136	25,206,810	69	14,218,200	62	11,683,009	14	1,528,615	96	21,728,715	6	760,262
27-Nov-06	2,418	438,972,079	123	24,823,019	78	16,302,838	50	7,836,485	12	1,259,736	63	14,345,033	3	205,410
25-Oct-06	2,520	462,326,077	143	26,330,432	54	10,261,840	42	5,362,015	3	350,527	49	11,273,037	1	57,895
25-Sep-06	2,632	484,215,406	119	22,415,567	73	13,878,261	15	2,152,005	2	199,990	20	4,166,325	1	57,917
25-Aug-06	2,718	504,575,682	126	22,235,380	42	7,392,651	5	315,650	1	72,152	4	476,283	0	0
25-Jul-06	2,847	528,848,697	65	12,236,282	12	1,194,404	0	0	0	0	0	0	0	0

Total (All Loans)														
26-Dec-06	85.75%	84.72%	5.06%	5.13%	2.57%	2.89%	2.31%	2.38%	0.52%	0.31%	3.57%	4.42%	0.22%	0.15%
27-Nov-06	88.02%	87.14%	4.48%	4.93%	2.84%	3.24%	1.82%	1.56%	0.44%	0.25%	2.29%	2.85%	0.11%	0.04%
25-Oct-06	89.62%	89.60%	5.09%	5.10%	1.92%	1.99%	1.49%	1.04%	0.11%	0.07%	1.74%	2.18%	0.04%	0.01%
25-Sep-06	91.96%	91.87%	4.16%	4.25%	2.55%	2.63%	0.52%	0.41%	0.07%	0.04%	0.70%	0.79%	0.03%	0.01%
25-Aug-06	93.85%	94.30%	4.35%	4.16%	1.45%	1.38%	0.17%	0.06%	0.03%	0.01%	0.14%	0.09%	0.00%	0.00%
25-Jul-06	97.37%	97.52%	2.22%	2.26%	0.41%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Fixed														
26-Dec-06	695	64,967,402	25	1,909,412	11	1,072,358	29	2,431,792	3	281,264	17	1,456,477	2	155,794
27-Nov-06	718	66,905,579	18	1,579,101	22	1,686,882	27	2,510,471	1	173,564	10	755,959	0	0
25-Oct-06	731	68,486,761	36	2,536,084	15	1,447,909	25	2,067,706	1	127,821	6	437,126	0	0
25-Sep-06	760	71,293,802	29	2,317,628	22	1,647,744	9	661,872	1	127,872	3	215,795	0	0
25-Aug-06	775	73,025,806	37	2,900,716	14	1,086,473	5	315,650	0	0	1	76,683	0	0
25-Jul-06	809	76,133,795	19	1,361,510	7	424,372	0	0	0	0	0	0	0	0

Fixed														
26-Dec-06	88.87%	89.89%	3.20%	2.64%	1.41%	1.48%	3.71%	3.36%	0.38%	0.39%	2.17%	2.02%	0.26%	0.22%
27-Nov-06	90.20%	90.89%	2.26%	2.15%	2.76%	2.29%	3.39%	3.41%	0.13%	0.24%	1.26%	1.03%	0.00%	0.00%
25-Oct-06	89.80%	91.19%	4.42%	3.38%	1.84%	1.93%	3.07%	2.75%	0.12%	0.17%	0.74%	0.58%	0.00%	0.00%
25-Sep-06	92.23%	93.48%	3.52%	3.04%	2.67%	2.16%	1.09%	0.87%	0.12%	0.17%	0.36%	0.28%	0.00%	0.00%
25-Aug-06	93.15%	94.34%	4.45%	3.75%	1.68%	1.40%	0.60%	0.41%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%
25-Jul-06	96.89%	97.71%	2.28%	1.75%	0.84%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
ARM														
26-Dec-06	1,610	351,630,066	111	23,297,398	58	13,145,842	33	9,251,217	11	1,247,351	79	20,272,238	4	604,468
27-Nov-06	1,700	372,066,500	105	23,243,918	56	14,615,955	23	5,326,014	11	1,086,173	53	13,589,073	3	205,410
25-Oct-06	1,789	393,839,317	107	23,794,348	39	8,813,931	17	3,294,309	2	222,706	43	10,835,911	1	57,895
25-Sep-06	1,872	412,921,604	90	20,097,939	51	12,230,517	6	1,490,133	1	72,119	17	3,950,530	1	57,917
25-Aug-06	1,943	431,549,876	89	19,334,664	28	6,306,178	0	0	1	72,152	3	399,600	0	0
25-Jul-06	2,038	452,714,902	46	10,874,772	5	770,032	0	0	0	0	0	0	0	0

ARM														
26-Dec-06	84.47%	83.83%	5.82%	5.55%	3.04%	3.13%	1.73%	2.21%	0.58%	0.30%	4.14%	4.83%	0.21%	0.14%
27-Nov-06	87.13%	86.50%	5.38%	5.40%	2.87%	3.40%	1.18%	1.24%	0.56%	0.25%	2.72%	3.16%	0.15%	0.05%
25-Oct-06	89.54%	89.33%	5.36%	5.40%	1.95%	2.00%	0.85%	0.75%	0.10%	0.05%	2.15%	2.46%	0.05%	0.01%
25-Sep-06	91.85%	91.59%	4.42%	4.46%	2.50%	2.71%	0.29%	0.33%	0.05%	0.02%	0.83%	0.88%	0.05%	0.01%
25-Aug-06	94.14%	94.29%	4.31%	4.22%	1.36%	1.38%	0.00%	0.00%	0.05%	0.02%	0.15%	0.09%	0.00%	0.00%
25-Jul-06	97.56%	97.49%	2.20%	2.34%	0.24%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
26-Dec-06	0	0	0	0	2	132,710	94	21,596,005	0	0	0	0	0	0	6	760,262	1	87,436	2	154,119	2	250,360	9	1,036,700
27-Nov-06	1	126,900	1	82,931	0	0	61	14,135,202	0	0	0	0	0	0	3	205,410	2	171,200	0	0	3	322,497	7	766,040
25-Oct-06	1	82,978	0	0	0	0	48	11,190,059	0	0	0	0	0	0	1	57,895	0	0	1	72,085	1	150,621	1	127,821
25-Sep-06	0	0	0	0	1	234,072	19	3,932,252	0	0	0	0	0	0	1	57,917	0	0	1	72,119	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	4	476,283	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)

26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	3.50%	4.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.15%	0.04%	0.02%	0.07%	0.03%	0.07%	0.05%	0.33%	0.21%
27-Nov-06	0.00%	0.03%	0.04%	0.02%	0.00%	0.00%	2.22%	2.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.04%	0.07%	0.03%	0.00%	0.00%	0.11%	0.06%	0.25%	0.15%
25-Oct-06	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	1.71%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.04%	0.01%	0.04%	0.03%	0.04%	0.02%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.03%	0.04%	0.66%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.03%	0.01%	0.03%	0.02%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed																								
26-Dec-06	0	0	0	0	2	132,710	15	1,323,767	0	0	0	0	0	0	2	155,794	0	0	1	70,479	1	173,522	1	37,263
27-Nov-06	0	0	1	82,931	0	0	9	673,028	0	0	0	0	0	0	0	0	0	0	0	0	1	173,564	0	0
25-Oct-06	1	82,978	0	0	0	0	5	354,148	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	127,821
25-Sep-06	0	0	0	0	0	0	3	215,795	0	0	0	0	0	0	0	0	0	0	0	0	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	1	76,683	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.26%	0.18%	1.92%	1.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.22%	0.00%	0.00%	0.13%	0.10%	0.13%	0.24%	0.13%	0.05%
27-Nov-06	0.00%	0.00%	0.13%	0.11%	0.00%	0.00%	1.13%	0.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.24%	0.00%	0.00%
25-Oct-06	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%	0.61%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	- - - - - - - - - - - In Foreclosure and Delinquent - - - - - - - - - - - - -								- - - - - - - - - - - - - - - In REO and Delinquent - - - - - - - - - - - - - -								- - - - - - - - - - - - - In Bankruptcy and Delinquent - - - - - - - - - - - - -							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
ARM																								
26-Dec-06	0	0	0	0	0	0	79	20,272,238	0	0	0	0	0	0	4	604,468	1	87,436	1	83,639	1	76,839	8	999,437
27-Nov-06	1	126,900	0	0	0	0	52	13,462,173	0	0	0	0	0	0	3	205,410	2	171,200	0	0	2	148,933	7	766,040
25-Oct-06	0	0	0	0	0	0	43	10,835,911	0	0	0	0	0	0	1	57,895	0	0	1	72,085	1	150,621	0	0
25-Sep-06	0	0	0	0	1	234,072	16	3,716,458	0	0	0	0	0	0	1	57,917	0	0	1	72,119	0	0	0	0
25-Aug-06	0	0	0	0	0	0	3	399,600	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ARM																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.14%	4.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.14%	0.05%	0.02%	0.05%	0.02%	0.05%	0.02%	0.42%	0.24%
27-Nov-06	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	2.67%	3.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.05%	0.10%	0.04%	0.00%	0.00%	0.10%	0.03%	0.36%	0.18%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.15%	2.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.05%	0.02%	0.05%	0.03%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.79%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
26-Dec-06	2,688	491,723,080	55	11,520,169	0.00	0.00	(16,942.38)	4	305,146	341	8.51%	8.01%
27-Nov-06	2,747	503,744,600	62	11,857,766	0.00	0.00	(7,429.70)	3	146,707	342	8.52%	8.02%
25-Oct-06	2,812	515,961,823	46	10,313,089	0.00	0.00	(2,032.01)	1	32,904	342	8.52%	8.02%
25-Sep-06	2,862	527,085,471	34	7,753,281	0.00	0.00	0.00	0	0	344	8.53%	8.03%
25-Aug-06	2,896	535,067,798	28	6,990,766	0.00	0.00	0.00	0	0	345	8.53%	8.03%
25-Jul-06	2,924	542,279,383	32	9,852,382	0.00	0.00	0.00	0	0	346	8.53%	8.03%

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Fixed												
26-Dec-06	782	72,274,501	10	1,005,455	0.00	0.00	-16,942.38	4	305,146	275	9.60%	9.11%
27-Nov-06	796	73,611,557	15	1,311,340	0.00	0.00	-7,429.70	3	146,707	276	9.65%	9.15%
25-Oct-06	814	75,103,406	8	1,043,885	0.00	0.00	-2,032.01	1	32,904	276	9.65%	9.15%
25-Sep-06	824	76,264,712	8	1,094,587	0.00	0.00	0.00	0	0	277	9.65%	9.15%
25-Aug-06	832	77,405,330	3	467,468	0.00	0.00	0.00	0	0	279	9.64%	9.14%
25-Jul-06	835	77,919,677	6	526,848	0.00	0.00	0.00	0	0	280	9.65%	9.15%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

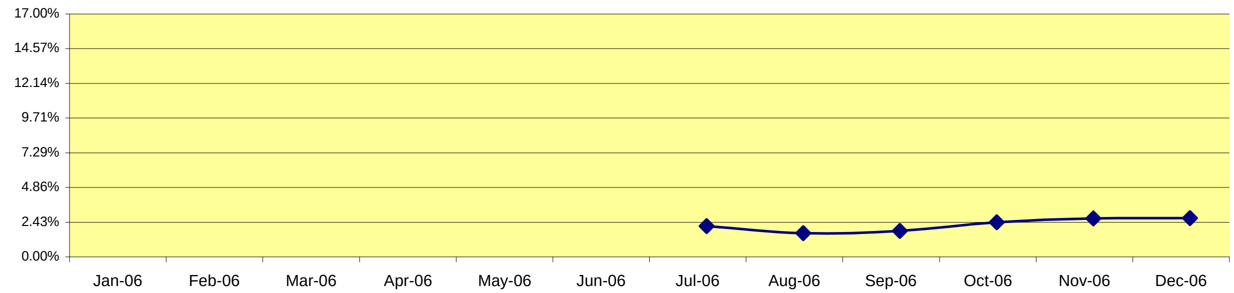
Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						ARM						
26-Dec-06	1,906	419,448,579	45	10,514,714	0.00	0.00	0.00	0	0	352	8.32%	7.82%
27-Nov-06	1,951	430,133,043	47	10,546,426	0.00	0.00	0.00	0	0	353	8.33%	7.83%
25-Oct-06	1,998	440,858,417	38	9,269,204	0.00	0.00	0.00	0	0	354	8.33%	7.83%
25-Sep-06	2,038	450,820,759	26	6,658,694	0.00	0.00	0.00	0	0	355	8.34%	7.84%
25-Aug-06	2,064	457,662,469	25	6,523,298	0.00	0.00	0.00	0	0	356	8.34%	7.84%
25-Jul-06	2,089	464,359,706	26	9,325,534	0.00	0.00	0.00	0	0	357	8.35%	7.85%

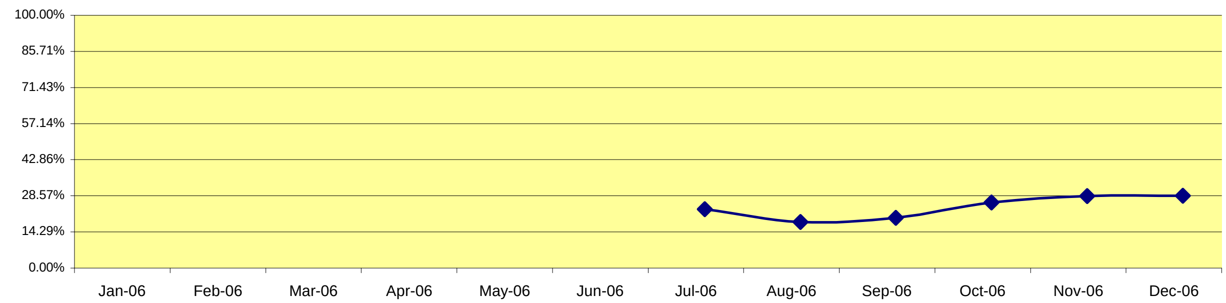
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Prepayment Summary

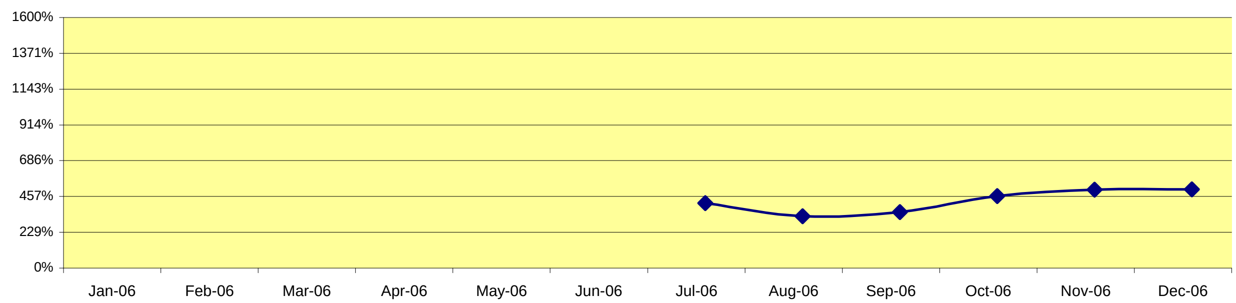
SMM (Single Monthly Mortality)	**Total**
Current Period	2.35%
3-Month Average	2.25%
6-Month Average	1.88%
12-Month Average	1.88%
Average Since Cut-Off	1.88%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	24.80%
3-Month Average	23.88%
6-Month Average	20.28%
12-Month Average	20.28%
Average Since Cut-Off	20.28%



PSA (Public Securities Association)	**Total**
Current Period	413%
3-Month Average	398%
6-Month Average	338%
12-Month Average	338%
Average Since Cut-Off	338%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	53,000	268	9.97%	9,839,736	2.00%
53,000	to	73,000	202	7.51%	12,911,005	2.63%
73,000	to	93,000	239	8.89%	19,783,434	4.02%
93,000	to	113,000	252	9.38%	25,830,553	5.25%
113,000	to	133,000	212	7.89%	26,140,797	5.32%
133,000	to	151,000	175	6.51%	24,837,486	5.05%
151,000	to	193,000	351	13.06%	60,355,312	12.27%
193,000	to	235,000	275	10.23%	58,557,910	11.91%
235,000	to	277,000	194	7.22%	49,423,881	10.05%
277,000	to	319,000	161	5.99%	47,869,974	9.74%
319,000	to	360,000	91	3.39%	30,860,981	6.28%
360,000	to	880,000	268	9.97%	125,312,013	25.48%
			2,688	100.00%	491,723,080	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	55,000	300	10.15%	11,363,524	2.06%
55,000	to	75,000	221	7.48%	14,571,103	2.64%
75,000	to	95,000	256	8.66%	21,796,329	3.95%
95,000	to	115,000	262	8.86%	27,366,128	4.95%
115,000	to	135,000	237	8.02%	29,715,961	5.38%
135,000	to	155,000	201	6.80%	29,133,238	5.27%
155,000	to	198,000	394	13.33%	69,534,929	12.59%
198,000	to	241,000	305	10.32%	66,511,689	12.04%
241,000	to	284,000	218	7.37%	56,978,836	10.32%
284,000	to	327,000	173	5.85%	52,622,261	9.53%
327,000	to	368,000	95	3.21%	32,974,502	5.97%
368,000	to	880,000	294	9.95%	139,812,768	25.31%
			2,956	100.00%	552,381,269	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	7.30%	266	9.90%	65,792,183	13.38%
7.30%	to	7.58%	162	6.03%	40,505,336	8.24%
7.58%	to	7.86%	218	8.11%	56,377,526	11.47%
7.86%	to	8.14%	227	8.44%	52,409,958	10.66%
8.14%	to	8.42%	170	6.32%	36,979,483	7.52%
8.42%	to	8.75%	370	13.76%	68,982,111	14.03%
8.75%	to	9.23%	270	10.04%	56,724,369	11.54%
9.23%	to	9.72%	233	8.67%	40,474,630	8.23%
9.72%	to	10.20%	237	8.82%	31,946,746	6.50%
10.20%	to	10.69%	101	3.76%	10,875,928	2.21%
10.69%	to	11.19%	161	5.99%	12,041,992	2.45%
11.19%	to	14.14%	273	10.16%	18,612,818	3.79%
			2,688	100.00%	491,723,080	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	7.31%	295	9.98%	73,322,576	13.27%
7.31%	to	7.59%	169	5.72%	42,556,986	7.70%
7.59%	to	7.88%	247	8.36%	64,620,644	11.70%
7.88%	to	8.16%	245	8.29%	56,764,540	10.28%
8.16%	to	8.44%	176	5.95%	39,056,101	7.07%
8.44%	to	8.75%	409	13.84%	79,365,668	14.37%
8.75%	to	9.22%	296	10.01%	62,894,169	11.39%
9.22%	to	9.69%	249	8.42%	44,739,760	8.10%
9.69%	to	10.16%	268	9.07%	39,806,653	7.21%
10.16%	to	10.63%	121	4.09%	14,438,807	2.61%
10.63%	to	11.14%	184	6.22%	13,821,826	2.50%
11.14%	to	14.14%	297	10.05%	20,993,539	3.80%
			2,956	100.00%	552,381,269	100.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,906	419,448,579	85.30%	351.82	8.31%
Fixed 1st Lien	290	40,667,454	8.27%	343.08	8.38%
Fixed 2nd Lien	492	31,607,046	6.43%	187.11	11.23%
Total	2,688	491,723,080	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,115	473,887,252	85.79%	360.00	8.35%
Fixed 1st Lien	312	44,260,317	8.01%	350.18	8.43%
Fixed 2nd Lien	529	34,233,700	6.20%	195.37	11.23%
Total	2,956	552,381,269	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,147	382,635,390	77.82%	340.91	8.51%
PUD	180	40,610,707	8.26%	338.99	8.33%
Condo - Low Facility	181	29,952,911	6.09%	338.28	8.47%
Multifamily	116	26,249,919	5.34%	337.96	8.82%
SF Attached Dwelling	58	11,051,499	2.25%	343.13	8.26%
Deminimus Planned Unit Development	6	1,222,655	0.25%	351.43	8.95%
Total	2,688	491,723,080	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,363	431,818,987	78.17%	349.41	8.53%
PUD	199	44,734,633	8.10%	348.20	8.34%
Condo - Low Facility	194	32,510,349	5.89%	345.98	8.52%
Multifamily	131	30,022,707	5.44%	346.16	8.89%
SF Attached Dwelling	62	11,773,081	2.13%	351.49	8.28%
Deminimus Planned Unit Development	6	1,227,213	0.22%	360.00	8.95%
Condo - High Facility	1	294,300	0.05%	360.00	9.78%
Total	2,956	552,381,269	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,567	471,532,869	95.89%	340.04	8.49%
Non-Owner Occupied	115	18,974,671	3.86%	351.42	8.94%
Owner Occupied - Secondary Residence	6	1,215,540	0.25%	352.67	8.54%
Total	2,688	491,723,080	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,822	529,224,866	95.81%	348.55	8.51%
Non-Owner Occupied	126	21,257,280	3.85%	359.55	8.99%
Owner Occupied - Secondary Residence	8	1,899,123	0.34%	360.00	8.44%
Total	2,956	552,381,269	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,302	257,447,685	52.36%	346.98	8.50%
Purchase	1,255	212,044,058	43.12%	332.22	8.53%
Refinance/No Cash Out	131	22,231,337	4.52%	344.74	8.35%
Total	2,688	491,723,080	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,468	298,215,741	53.99%	355.08	8.53%
Purchase	1,343	229,075,855	41.47%	340.62	8.54%
Refinance/No Cash Out	145	25,089,674	4.54%	353.47	8.44%
Total	2,956	552,381,269	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,420	242,406,181	58.32%	341.30	8.61%
Lime Financial	559	112,695,983	27.11%	346.11	8.22%
Ldcc	326	60,580,538	14.57%	333.28	8.60%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,544	269,868,068	58.39%	349.37	8.62%
Lime Financial	620	125,826,061	27.23%	354.67	8.26%
Ldcc	355	66,462,039	14.38%	341.12	8.66%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Geographic Concentration

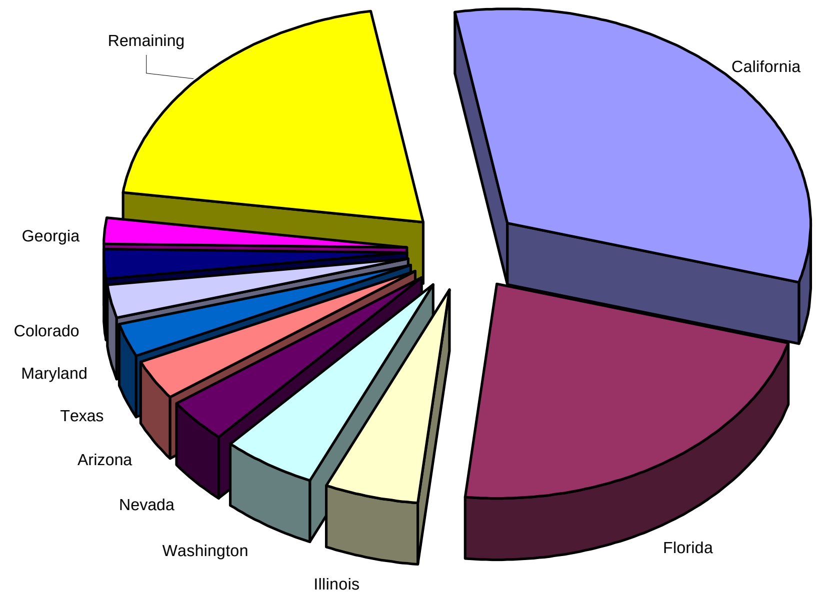
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	569	158,481,164	32.23%	336	8.21%
Florida	637	109,641,606	22.30%	341	8.63%
Illinois	135	24,717,512	5.03%	347	8.65%
Washington	116	23,851,258	4.85%	345	8.27%
Nevada	72	16,199,104	3.29%	344	8.21%
Arizona	97	14,913,177	3.03%	346	8.41%
Texas	131	12,544,860	2.55%	336	8.91%
Maryland	66	12,446,849	2.53%	343	8.48%
Colorado	78	11,246,886	2.29%	339	8.43%
Georgia	70	9,227,025	1.88%	336	9.14%
Remaining	717	98,453,639	20.02%	345	8.83%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	650	181,534,832	32.86%	345	8.26%
Florida	668	115,518,193	20.91%	349	8.64%
Illinois	166	31,808,305	5.76%	355	8.70%
Washington	133	27,992,102	5.07%	352	8.26%
Arizona	116	18,210,293	3.30%	354	8.44%
Nevada	75	17,089,272	3.09%	352	8.24%
Maryland	77	15,426,274	2.79%	352	8.49%
Texas	131	12,604,421	2.28%	343	8.91%
Virginia	66	11,586,225	2.10%	350	8.73%
Colorado	79	11,310,661	2.05%	346	8.44%
Remaining	795	109,300,692	19.79%	353	8.90%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
38962	200612	99,837.95	(6,398.93)	99,837.95	6,398.93	106,236.88	0.00	99,837.95	106,236.88	C	
80041662	200612	84,400.57	(4,654.68)	84,400.57	4,654.68	89,055.25	0.00	84,400.57	89,055.25	C	
1000098179	200612	66,443.91	(3,689.99)	66,443.91	3,689.99	70,133.90	0.00	66,443.91	70,133.90	C	
5243603302	200612	37,521.02	(2,198.78)	37,521.02	2,198.78	39,719.80	0.00	37,521.02	39,719.80	C	
Current Total		288,203.45	(16,942.38)	288,203.45	16,942.38	305,145.83	0.00	288,203.45	305,145.83		
Cumulative		458,352.70	(26,404.09)	458,352.70	26,404.09	484,756.79	0.00	458,352.70	484,756.79		

Liq. Type Code - Legend				**Adjustment Legend**			
BK Discharged	B	REO	R	Escrow Bal/Adv	1	Third Party	6
Charge-off	C	Settled	X	MREC	2	Charged Off/Matured	7
Retain Lien	L	Third Party	T	Rest'd Escrow	3	Side Note	8
Loan Sale	O			Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

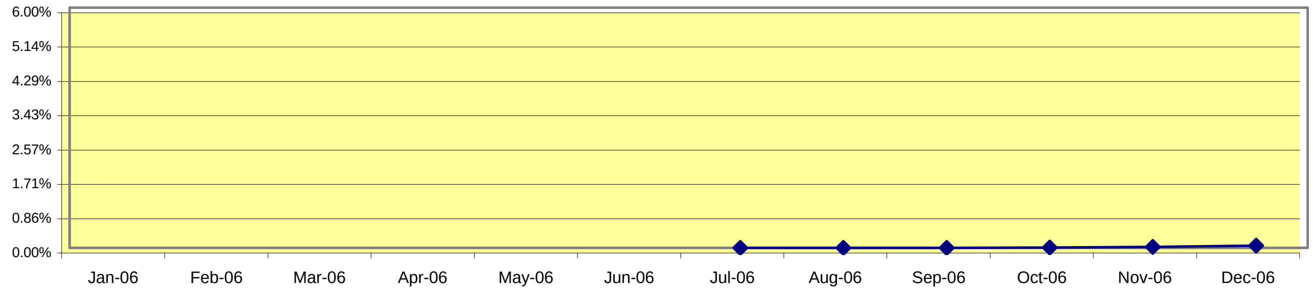
Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	288,203.45	(16,942.38)	305,145.83	4	0.00	0	0.00	0	0.00	0	305,145.83	484,756.79
27-Nov-06	139,276.88	(7,429.70)	146,706.58	3	0.00	0	0.00	0	0.00	0	146,706.58	179,610.96
25-Oct-06	30,872.37	(2,032.01)	32,904.38	1	0.00	0	0.00	0	0.00	0	32,904.38	32,904.38
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	458,352.70	(26,404.09)	484,756.79	8	0.00	0	0.00	0	0.00	0	484,756.79	

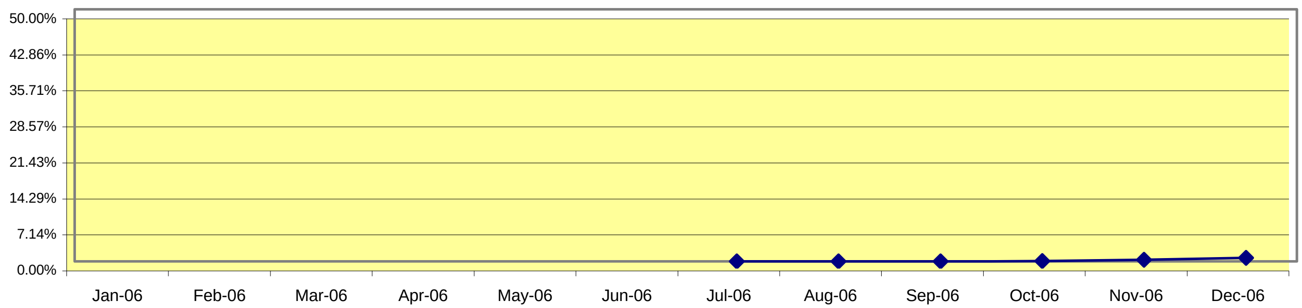
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Realized Loss Summary

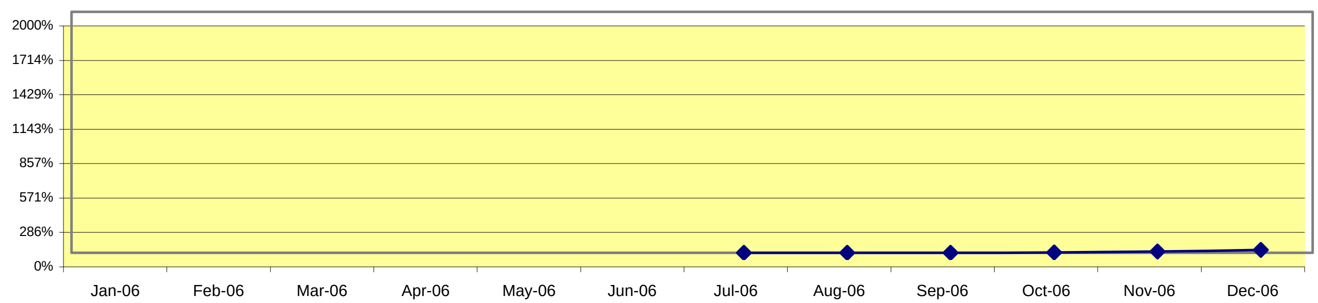
MDR (monthly Default Rate)	Total
Current Period	0.06%
3-Month Average	0.03%
6-Month Average	0.02%
12-Month Average	0.01%
Average Since Cut-Off	0.02%



CDR (Conditional Default Rate)	Total
Current Period	0.68%
3-Month Average	0.36%
6-Month Average	0.18%
12-Month Average	0.09%
Average Since Cut-Off	0.18%



SDA (Standard Default Assumption)	Total
Current Period	22.81%
3-Month Average	11.98%
6-Month Average	5.99%
12-Month Average	2.99%
Average Since Cut-Off	5.99%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - MDR)^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Servicemembers Civil Relief Act

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Distribution Date: 26-Dec-06
Collateral Asset Changes

Disclosure Control #	Beginning Principal Balance	Description

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 26-Dec-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
80046103	15-Nov-06	Moreno Valley	CA	SF Unattached Dwelling	76,831.07	76,559.70	0.00		0.00		0.00	0.00	0.00
6020902	10-Nov-06	Roswell	GA	PUD	399,725.50	399,165.49	0.00		0.00		0.00	0.00	0.00
50035601	10-Nov-06	Gainesville	GA	SF Unattached Dwelling	79,442.92	79,234.72	0.00		0.00		0.00	0.00	0.00
50039632	24-Oct-06	Chattanooga	TN	SF Unattached Dwelling	58,477.50	58,314.29	0.00		0.00		0.00	0.00	0.00
4412600567	18-Oct-06	Saint Louis	MO	Multifamily	91,109.92	89,861.28	0.00		0.00		0.00	0.00	0.00
1000094994	30-Aug-06	Saint Louis	MO	SF Unattached Dwelling	58,040.61	57,126.83	0.00		0.00		0.00	0.00	0.00
Total					763,627.52	760,262.31	0.00		0.00		0.00	0.00	0.00