



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

**Distribution Date: 25-Oct-06**

**ABN AMRO Acct : 723786.1**

<b>Payment Date:</b> 25-Oct-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 25-Sep-06	Statement to Certificate Holders	2	Analyst: Kalan Jablonski 714.259.6240 kalan.jablonski@abnamro.com
<b>Next Payment:</b> 27-Nov-06	Statement to Certificate Holders (Factors)	3	Administrator: Kim Sturm 312.904.4373 kimberly.sturm@abnamro.com
<b>Record Date:</b> 29-Sep-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 4	Cash Reconciliation Summary	5	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 22-Jun-06	Pool Detail and Performance Indicators	6	Issuer: Merrill Lynch & Company- Asset Backed Sec. Group
<b>First Pay. Date:</b> 25-Jul-06	Bond Interest Reconciliation Part I	7	Depositor: Merrill Lynch Mortgage Investors, Inc.
<b>Rated Final Payment Date:</b> 25-Jun-37	Bond Interest Reconciliation Part II	8	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
<b>Determination Date:</b> 13-Oct-06	Bond Principal Reconciliation	9	Master Servicer: Wilshire Credit Corporation
<b>Delinq Method:</b> OTS	Rating Information	10	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's
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***Distribution Date: 25-Oct-06  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	590212AA4	212,657,000.00	187,365,554.93	11,123,647.78	0.00	0.00	176,241,907.15	840,022.24	0.00	5.3800000000%
A-2	590212AB2	88,758,000.00	88,758,000.00	0.00	0.00	0.00	88,758,000.00	400,890.30	0.00	5.4200000000%
A-3	590212AC0	93,192,000.00	93,192,000.00	0.00	0.00	0.00	93,192,000.00	425,576.80	0.00	5.4800000000%
A-4	590212AD8	33,212,000.00	33,212,000.00	0.00	0.00	0.00	33,212,000.00	154,435.80	0.00	5.5800000000%
M-1	590212AE6	20,990,000.00	20,990,000.00	0.00	0.00	0.00	20,990,000.00	98,303.17	0.00	5.6200000000%
M-2	590212AF3	19,333,000.00	19,333,000.00	0.00	0.00	0.00	19,333,000.00	90,703.99	0.00	5.6300000000%
M-3	590212AG1	11,047,000.00	11,047,000.00	0.00	0.00	0.00	11,047,000.00	52,105.02	0.00	5.6600000000%
M-4	590212AH9	10,495,000.00	10,495,000.00	0.00	0.00	0.00	10,495,000.00	49,851.25	0.00	5.7000000000%
M-5	590212AJ5	9,666,000.00	9,666,000.00	0.00	0.00	0.00	9,666,000.00	46,074.60	0.00	5.7200000000%
M-6	590212AK2	9,114,000.00	9,114,000.00	0.00	0.00	0.00	9,114,000.00	44,051.00	0.00	5.8000000000%
B-1	590212AL0	9,114,000.00	9,114,000.00	0.00	0.00	0.00	9,114,000.00	47,696.60	0.00	6.2800000000%
B-2	590212AM8	7,733,000.00	7,733,000.00	0.00	0.00	0.00	7,733,000.00	42,080.41	0.00	6.5300000000%
B-3	590212AN6	6,904,000.00	6,904,000.00	0.00	0.00	0.00	6,904,000.00	42,459.60	0.00	7.3800000000%
C	590212AP1	553,381,269.37 N	527,085,470.93	0.00	0.00	0.00	515,961,823.15	1,156,219.97	(33,763.38)	2.7092001136%
P	590212AQ9	0.00	0.00	0.00	0.00	0.00	0.00	202,031.14	202,031.14	N/A
R	590212AR7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		532,215,100.00	506,923,554.93	11,123,647.78	0.00	0.00	495,799,907.15	3,692,501.89	168,267.76	
Total P&I Payment								14,816,149.67		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Oct-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	590212AA4	212,657,000.00	881.069303761	52.307931458	0.000000000	0.000000000	828.761372304	3.950127388	0.000000000	5.37000000%
A-2	590212AB2	88,758,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.516666667	0.000000000	5.41000000%
A-3	590212AC0	93,192,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.566666667	0.000000000	5.47000000%
A-4	590212AD8	33,212,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.650000000	0.000000000	5.57000000%
M-1	590212AE6	20,990,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.683333492	0.000000000	5.61000000%
M-2	590212AF3	19,333,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.691666580	0.000000000	5.62000000%
M-3	590212AG1	11,047,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.716666968	0.000000000	5.65000000%
M-4	590212AH9	10,495,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.750000000	0.000000000	5.69000000%
M-5	590212AJ5	9,666,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.766666667	0.000000000	5.71000000%
M-6	590212AK2	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.833333333	0.000000000	5.79000000%
B-1	590212AL0	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.233333333	0.000000000	6.27000000%
B-2	590212AM8	7,733,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.441666882	0.000000000	6.52000000%
B-3	590212AN6	6,904,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.150000000	0.000000000	7.37000000%
C	590212AP1	553,381,269.37 N	952.481589285	0.000000000	0.000000000	0.000000000	932.380352767	2.089373157	(0.061012871)	N/A
P	590212AQ9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	590212AR7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
<b>Interest Summary</b>		Net Swap Payments received	0.00
Scheduled Interest	3,743,853.07	Net Swap Payments paid	0.00
Fees	220,455.95		
<b>Remittance Interest</b>	3,523,397.12	Swap Termination Payments received	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Swap Termination Payments paid	0.00
Prepayment Penalties	202,031.14	Defaulted Swap Termination Payments	0.00
Other Interest Loss	0.00		
Other Interest Proceeds	0.00		
Non-advancing Interest	(22.00)		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	202,009.14		
<b>Interest Adjusted</b>	3,725,406.26		
<b>Fee Summary</b>		<b>Cap Contracts</b>	
Total Servicing Fees	219,618.95	Class A Certificates	0.00
Total Trustee Fees	0.00	Subordinate Certificates	0.00
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	837.00		
Insurance Premium	0.00		
<b>Total Fees</b>	220,455.95		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	4,761,013.79		
Current Advances	3,540,646.67		
Reimbursement of Prior Advances	3,094,010.00		
Outstanding Advances	5,207,646.28		
		<b>P&amp;I Due Certificate Holders</b>	<b>14,816,149.66</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 25-Oct-06  
Cash Reconciliation Summary (By Rate Type)***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	613,185.94	3,130,667.12	3,743,853.07
Fees	31,892.96	188,562.98	220,455.95
Remittance Interest	581,292.98	2,942,104.14	3,523,397.12
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	21,256.48	180,774.66	202,031.14
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(22.00)	0.00	(22.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	21,234.48	180,774.66	202,009.14
<b>Interest Adjusted</b>	<b>602,527.46</b>	<b>3,122,878.80</b>	<b>3,725,406.26</b>
<b>Principal Summary</b>			
Scheduled Principal Distribution	40,776.44	168,511.97	209,288.41
Curtailments	9,932.10	12,958.78	22,890.88
Prepayments in Full	1,043,885.20	9,269,203.93	10,313,089.13
Liquidation Proceeds	(2,032.01)	0.00	(2,032.01)
Repurchase Proceeds	35,839.80	511,667.19	547,506.99
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,128,401.53	9,962,341.87	11,090,743.40
<b>Fee Summary</b>			
Total Servicing Fees	31,776.96	187,841.98	219,618.95
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	116.00	721.00	837.00
<b>Total Fees</b>	<b>31,892.96</b>	<b>188,562.98</b>	<b>220,455.95</b>
<b>Beginning Principal Balance</b>	<b>76,264,712.10</b>	<b>450,820,758.83</b>	<b>527,085,470.93</b>
<b>Ending Principal Balance</b>	<b>75,103,406.19</b>	<b>440,858,416.96</b>	<b>515,961,823.15</b>



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Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	552,381,269.37	2,956		3 mo. Rolling Average	18,672,183	526,038,364	3.57%	WAC - Remit Current	9.15%	7.83%	8.02%
Cum Scheduled Principal	845,797.66			6 mo. Rolling Average	14,302,738	530,098,619	2.73%	WAC - Remit Original	9.15%	7.85%	8.03%
Cum Unscheduled Principal	35,542,776.19			12 mo. Rolling Average	14,302,738	530,098,619	2.73%	WAC - Current	9.65%	8.33%	8.52%
Cum Liquidations	30,872.37			Loss Levels	Amount	Count		WAC - Original	9.65%	8.35%	8.53%
Cum Repurchases	(547,506.99)			3 mo. Cum Loss	32,904.38	1		WAL - Current	275.90	353.82	342.48
				6 mo. Cum loss	32,904.38	1		WAL - Original	279.94	356.78	345.74
				12 mo. Cum Loss	32,904.38	1					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	527,085,470.93	2,862	95.42%					5.330000%			
Scheduled Principal	209,288.41		0.04%					Next Index Rate			
Unscheduled Principal	10,335,980.01	46	1.87%					5.320000%			
Liquidations	30,872.37	1	0.01%	> Delinquency Trigger Event <sup>(2)</sup>			NO	Prepayment Charges			
Repurchases	547,506.99	3	0.10%	Delinquency Event Calc <sup>(1)</sup>	27,305,314.28	515,961,823	5.29%		Amount	Count	
Ending Pool	515,961,823.15	2,812	93.41%	> Loss Trigger Event? <sup>(3)</sup>			NO	Current	202,031.14	25	
				Cumulative Loss		32,904	0.01%	Cumulative	656,424.67	73	
Ending Actual Balance	516,228,586.08			> Overall Trigger Event?			NO	Pool Composition			
Average Loan Balance	183,485.71							Properties	Balance	%/Score	
				Step Down Date				Cut-off LTV	452,942,725.71	82.00%	
Current Loss Detail	Amount			Distribution Count	4			Cash Out/Refinance	323,305,414.80	58.53%	
Liquidation	30,872.37			Required Percentage <sup>(4)</sup>	N/A			SFR	443,592,068.04	80.31%	
Realized Loss	32,904.38			Step Down % <sup>(5)</sup>	54.90%			Owner Occupied	531,123,989.40	96.15%	
Realized Loss Adjustment	0.00			% of Required Percentage <sup>(6)</sup>	35.50%				Min	Max	WA
Net Liquidation	(2,032.01)							FICO	500	805	623.47
				> Step Down Date?			NO				
Credit Enhancement	Amount	%		Extra Principal	32,904.38						
Original OC	20,166,169.37	3.65%		Cumulative Extra Principal	32,904.38						
Target OC	20,161,916.00	3.65%		OC Release	N/A						
Beginning OC	20,161,916.00										
Ending OC	20,161,916.00										
Most Senior Certificates	402,527,554.93										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark  
(2) (1) > (6) \* (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)  
**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	30	187,365,554.93	5.380000000%	840,022.24	0.00	0.00	840,022.24	840,022.24	0.00	0.00	0.00	0.00	No
A-2	Act/360	30	88,758,000.00	5.420000000%	400,890.30	0.00	0.00	400,890.30	400,890.30	0.00	0.00	0.00	0.00	No
A-3	Act/360	30	93,192,000.00	5.480000000%	425,576.80	0.00	0.00	425,576.80	425,576.80	0.00	0.00	0.00	0.00	No
A-4	Act/360	30	33,212,000.00	5.580000000%	154,435.80	0.00	0.00	154,435.80	154,435.80	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	20,990,000.00	5.620000000%	98,303.17	0.00	0.00	98,303.17	98,303.17	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	19,333,000.00	5.630000000%	90,703.99	0.00	0.00	90,703.99	90,703.99	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	11,047,000.00	5.660000000%	52,105.02	0.00	0.00	52,105.02	52,105.02	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	10,495,000.00	5.700000000%	49,851.25	0.00	0.00	49,851.25	49,851.25	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	9,666,000.00	5.720000000%	46,074.60	0.00	0.00	46,074.60	46,074.60	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	9,114,000.00	5.800000000%	44,051.00	0.00	0.00	44,051.00	44,051.00	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	9,114,000.00	6.280000000%	47,696.60	0.00	0.00	47,696.60	47,696.60	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	7,733,000.00	6.530000000%	42,080.41	0.00	0.00	42,080.41	42,080.41	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	6,904,000.00	7.380000000%	42,459.60	0.00	0.00	42,459.60	42,459.60	0.00	0.00	0.00	0.00	No
C	30/360	30	527,085,470.93	2.709200110%	1,189,983.35	0.00	0.00	1,190,298.98	1,156,219.97	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	202,031.14	0.00	202,031.14	202,031.14	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			506,923,554.93		3,524,234.13	202,031.14	0.00	3,726,580.90	3,692,501.89	0.00	0.00	0.00	0.00	



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***Distribution Date: 25-Oct-06  
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds <sup>(1)</sup>	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over			
A-1	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-2	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-3	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
A-4	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-1	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-2	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-3	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-4	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-5	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-6	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-1	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-2	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
B-3	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
C	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
P	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	202,031.14	0.00	0.00	0.00	0.00	0.00	0.00			
R	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	202,031.14	0.00	0.00	0.00	0.00	0.00	0.00			

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Bond Principal Reconciliation***

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
A-1	212,657,000.00	187,365,554.93	209,288.41	10,881,454.99	32,904.38	0.00	0.00	0.00	0.00	176,241,907.15	25-Jun-37	22.55%	24.14%		
A-2	88,758,000.00	88,758,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,758,000.00	25-Jun-37	22.55%	24.14%		
A-3	93,192,000.00	93,192,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,192,000.00	25-Jun-37	22.55%	24.14%		
A-4	33,212,000.00	33,212,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,212,000.00	25-Jun-37	22.55%	24.14%		
M-1	20,990,000.00	20,990,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,990,000.00	25-Jun-37	18.75%	20.07%		
M-2	19,333,000.00	19,333,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,333,000.00	25-Jun-37	15.25%	16.33%		
M-3	11,047,000.00	11,047,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,047,000.00	25-Jun-37	13.25%	14.18%		
M-4	10,495,000.00	10,495,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,495,000.00	25-Jun-37	11.35%	12.15%		
M-5	9,666,000.00	9,666,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,666,000.00	25-Jun-37	9.60%	10.28%		
M-6	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	7.95%	8.51%		
B-1	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	6.30%	6.74%		
B-2	7,733,000.00	7,733,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,733,000.00	25-Jun-37	4.90%	5.25%		
B-3	6,904,000.00	6,904,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,904,000.00	25-Jun-37	3.65%	3.91%		
C	553,381,269.37	527,085,470.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515,961,823.15	25-Jun-37	N/A	N/A		
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	N/A	N/A		
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	22.55%	N/A		
Total	532,215,100.00	506,923,554.93	209,288.41	10,881,454.99	32,904.38	0.00	0.00	0.00	0.00	495,799,907.15					

**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	590212AA4	NR	Aaa	NR	AAA				
A-2	590212AB2	NR	Aaa	NR	AAA				
A-3	590212AC0	NR	Aaa	NR	AAA				
A-4	590212AD8	NR	Aaa	NR	AAA				
M-1	590212AE6	NR	Aa1	NR	AA+				
M-2	590212AF3	NR	Aa2	NR	AA				
M-3	590212AG1	NR	Aa3	NR	AA				
M-4	590212AH9	NR	A1	NR	AA				
M-5	590212AJ5	NR	A2	NR	A+				
M-6	590212AK2	NR	A3	NR	A				
B-1	590212AL0	NR	Baa1	NR	A-				
B-2	590212AM8	NR	Baa2	NR	BBB+				
B-3	590212AN6	NR	Baa3	NR	BBB				
C	590212AP1	NR	NR	NR	NR				
P	590212AQ9	NR	NR	NR	NR				
R	590212AR7	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Total (All Loans)</i></b>														
25-Oct-06	2,520	462,326,077	143	26,330,432	54	10,261,840	42	5,362,015	3	350,527	49	11,273,037	1	57,895
25-Sep-06	2,632	484,215,406	119	22,415,567	73	13,878,261	15	2,152,005	2	199,990	20	4,166,325	1	57,917
25-Aug-06	2,718	504,575,682	126	22,235,380	42	7,392,651	5	315,650	1	72,152	4	476,283	0	0
25-Jul-06	2,847	528,848,697	65	12,236,282	12	1,194,404	0	0	0	0	0	0	0	0

<b><i>Total (All Loans)</i></b>														
25-Oct-06	89.62%	89.60%	5.09%	5.10%	1.92%	1.99%	1.49%	1.04%	0.11%	0.07%	1.74%	2.18%	0.04%	0.01%
25-Sep-06	91.96%	91.87%	4.16%	4.25%	2.55%	2.63%	0.52%	0.41%	0.07%	0.04%	0.70%	0.79%	0.03%	0.01%
25-Aug-06	93.85%	94.30%	4.35%	4.16%	1.45%	1.38%	0.17%	0.06%	0.03%	0.01%	0.14%	0.09%	0.00%	0.00%
25-Jul-06	97.37%	97.52%	2.22%	2.26%	0.41%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Fixed</i></b>														
25-Oct-06	731	68,486,761	36	2,536,084	15	1,447,909	25	2,067,706	1	127,821	6	437,126	0	0
25-Sep-06	760	71,293,802	29	2,317,628	22	1,647,744	9	661,872	1	127,872	3	215,795	0	0
25-Aug-06	775	73,025,806	37	2,900,716	14	1,086,473	5	315,650	0	0	1	76,683	0	0
25-Jul-06	809	76,133,795	19	1,361,510	7	424,372	0	0	0	0	0	0	0	0

<b><i>Fixed</i></b>														
25-Oct-06	89.80%	91.19%	4.42%	3.38%	1.84%	1.93%	3.07%	2.75%	0.12%	0.17%	0.74%	0.58%	0.00%	0.00%
25-Sep-06	92.23%	93.48%	3.52%	3.04%	2.67%	2.16%	1.09%	0.87%	0.12%	0.17%	0.36%	0.28%	0.00%	0.00%
25-Aug-06	93.15%	94.34%	4.45%	3.75%	1.68%	1.40%	0.60%	0.41%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%
25-Jul-06	96.89%	97.71%	2.28%	1.75%	0.84%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>ARM</b>														
25-Oct-06	1,789	393,839,317	107	23,794,348	39	8,813,931	17	3,294,309	2	222,706	43	10,835,911	1	57,895
25-Sep-06	1,872	412,921,604	90	20,097,939	51	12,230,517	6	1,490,133	1	72,119	17	3,950,530	1	57,917
25-Aug-06	1,943	431,549,876	89	19,334,664	28	6,306,178	0	0	1	72,152	3	399,600	0	0
25-Jul-06	2,038	452,714,902	46	10,874,772	5	770,032	0	0	0	0	0	0	0	0

<b>ARM</b>														
25-Oct-06	89.54%	89.33%	5.36%	5.40%	1.95%	2.00%	0.85%	0.75%	0.10%	0.05%	2.15%	2.46%	0.05%	0.01%
25-Sep-06	91.85%	91.59%	4.42%	4.46%	2.50%	2.71%	0.29%	0.33%	0.05%	0.02%	0.83%	0.88%	0.05%	0.01%
25-Aug-06	94.14%	94.29%	4.31%	4.22%	1.36%	1.38%	0.00%	0.00%	0.05%	0.02%	0.15%	0.09%	0.00%	0.00%
25-Jul-06	97.56%	97.49%	2.20%	2.34%	0.24%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

**Distribution Date: 25-Oct-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Oct-06	1	82,978	0	0	0	0	48	11,190,059	0	0	0	0	0	0	1	57,895	0	0	1	72,085	1	150,621	1	127,821
25-Sep-06	0	0	0	0	1	234,072	19	3,932,252	0	0	0	0	0	0	1	57,917	0	0	1	72,119	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	4	476,283	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
25-Oct-06	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	1.71%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.04%	0.01%	0.04%	0.03%	0.04%	0.02%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.03%	0.04%	0.66%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.03%	0.01%	0.03%	0.02%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3

**Distribution Date: 25-Oct-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Fixed</b>																								
25-Oct-06	1	82,978	0	0	0	0	5	354,148	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	127,821
25-Sep-06	0	0	0	0	0	0	3	215,795	0	0	0	0	0	0	0	0	0	0	0	0	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	1	76,683	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Fixed</b>																								
25-Oct-06	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%	0.61%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>ARM</b>																								
25-Oct-06	0	0	0	0	0	0	43	10,835,911	0	0	0	0	0	0	1	57,895	0	0	1	72,085	1	150,621	0	0
25-Sep-06	0	0	0	0	1	234,072	16	3,716,458	0	0	0	0	0	0	1	57,917	0	0	1	72,119	0	0	0	0
25-Aug-06	0	0	0	0	0	0	3	399,600	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>ARM</b>																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.15%	2.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.05%	0.02%	0.05%	0.03%	0.00%	0.00%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.79%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total (All Loans)</i></b>												
25-Oct-06	2,812	515,961,823	46	10,313,089	0.00	0.00	(2,032.01)	1	32,904	342	8.52%	8.02%
25-Sep-06	2,862	527,085,471	34	7,753,281	0.00	0.00	0.00	0	0	344	8.53%	8.03%
25-Aug-06	2,896	535,067,798	28	6,990,766	0.00	0.00	0.00	0	0	345	8.53%	8.03%
25-Jul-06	2,924	542,279,383	32	9,852,382	0.00	0.00	0.00	0	0	346	8.53%	8.03%

<b><i>Fixed</i></b>												
25-Oct-06	814	75,103,406	8	1,043,885	0.00	0.00	-2,032.01	1	32,904	276	9.65%	9.15%
25-Sep-06	824	76,264,712	8	1,094,587	0.00	0.00	0.00	0	0	277	9.65%	9.15%
25-Aug-06	832	77,405,330	3	467,468	0.00	0.00	0.00	0	0	279	9.64%	9.14%
25-Jul-06	835	77,919,677	6	526,848	0.00	0.00	0.00	0	0	280	9.65%	9.15%



Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3

**Distribution Date: 25-Oct-06**  
**Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary**

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>ARM</b>												
25-Oct-06	1,998	440,858,417	38	9,269,204	0.00	0.00	0.00	0	0	354	8.33%	7.83%
25-Sep-06	2,038	450,820,759	26	6,658,694	0.00	0.00	0.00	0	0	355	8.34%	7.84%
25-Aug-06	2,064	457,662,469	25	6,523,298	0.00	0.00	0.00	0	0	356	8.34%	7.84%
25-Jul-06	2,089	464,359,706	26	9,325,534	0.00	0.00	0.00	0	0	357	8.35%	7.85%

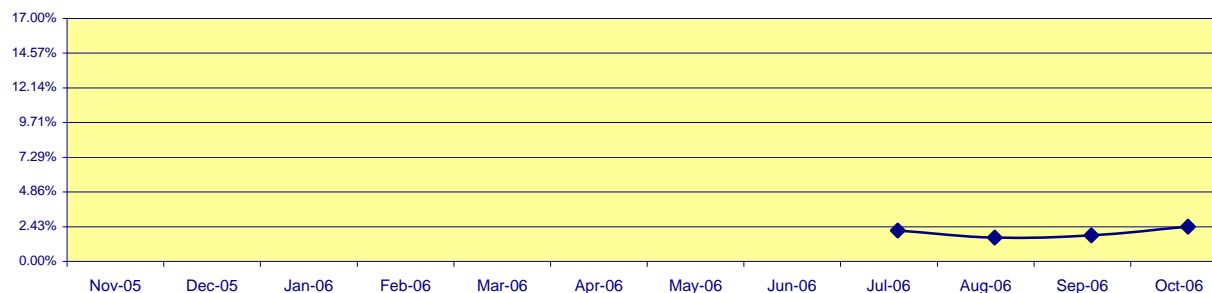
**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Prepayment Summary***

**SMM (Single Monthly Mortality)**

**Total**

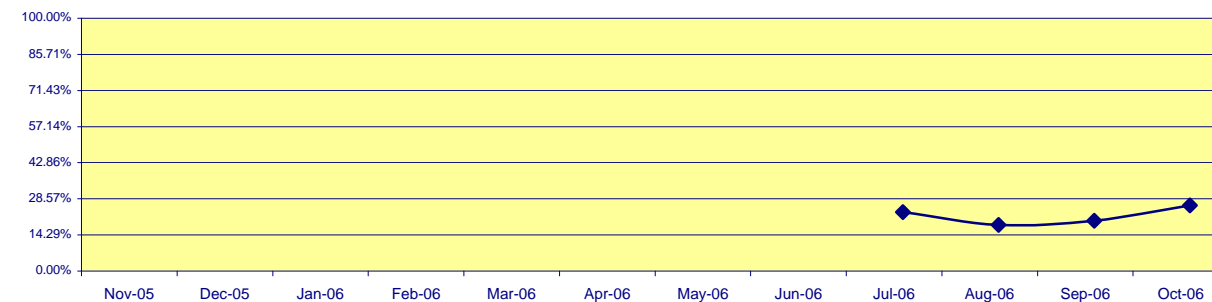
Current Period	2.07%
3-Month Average	1.61%
6-Month Average	1.65%
12-Month Average	1.65%
Average Since Cut-Off	1.65%



**CPR (Conditional Prepayment Rate)**

**Total**

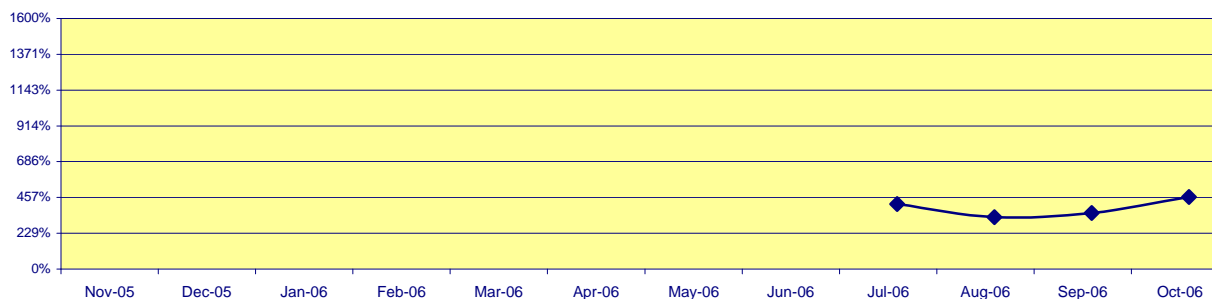
Current Period	22.21%
3-Month Average	17.59%
6-Month Average	18.06%
12-Month Average	18.06%
Average Since Cut-Off	18.06%



**PSA (Public Securities Association)**

**Total**

Current Period	370%
3-Month Average	293%
6-Month Average	301%
12-Month Average	301%
Average Since Cut-Off	301%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 54,000	284	10.10%	10,586,930	2.05%
54,000	to 73,000	201	7.15%	12,944,395	2.51%
73,000	to 92,000	238	8.46%	19,633,016	3.81%
92,000	to 111,000	257	9.14%	26,048,016	5.05%
111,000	to 130,000	208	7.40%	25,182,496	4.88%
130,000	to 151,000	215	7.65%	30,176,008	5.85%
151,000	to 193,000	368	13.09%	63,334,096	12.27%
193,000	to 235,000	290	10.31%	61,754,519	11.97%
235,000	to 277,000	205	7.29%	52,261,228	10.13%
277,000	to 319,000	169	6.01%	50,244,751	9.74%
319,000	to 360,000	97	3.45%	32,849,648	6.37%
360,000	to 880,000	280	9.96%	130,946,721	25.38%
		2,812	100.00%	515,961,823	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 55,000	300	10.15%	11,363,524	2.06%
55,000	to 75,000	221	7.48%	14,571,103	2.64%
75,000	to 95,000	256	8.66%	21,796,329	3.95%
95,000	to 115,000	262	8.86%	27,366,128	4.95%
115,000	to 135,000	237	8.02%	29,715,961	5.38%
135,000	to 155,000	201	6.80%	29,133,238	5.27%
155,000	to 198,000	394	13.33%	69,534,929	12.59%
198,000	to 241,000	305	10.32%	66,511,689	12.04%
241,000	to 284,000	218	7.37%	56,978,836	10.32%
284,000	to 327,000	173	5.85%	52,622,261	9.53%
327,000	to 368,000	95	3.21%	32,974,502	5.97%
368,000	to 880,000	294	9.95%	139,812,768	25.31%
		2,956	100.00%	552,381,269	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.63%	to 7.30%	275	9.78%	68,204,627	13.22%
7.30%	to 7.58%	168	5.97%	42,257,459	8.19%
7.58%	to 7.86%	224	7.97%	58,330,954	11.31%
7.86%	to 8.14%	235	8.36%	54,091,801	10.48%
8.14%	to 8.42%	180	6.40%	39,927,163	7.74%
8.42%	to 8.75%	381	13.55%	71,283,198	13.82%
8.75%	to 9.23%	283	10.06%	59,242,697	11.48%
9.23%	to 9.72%	249	8.85%	43,456,913	8.42%
9.72%	to 10.20%	254	9.03%	34,634,198	6.71%
10.20%	to 10.69%	109	3.88%	12,161,421	2.36%
10.69%	to 11.19%	169	6.01%	12,774,381	2.48%
11.19%	to 14.14%	285	10.14%	19,597,010	3.80%
		2,812	100.00%	515,961,823	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.63%	to 7.31%	295	9.98%	73,322,576	13.27%
7.31%	to 7.59%	169	5.72%	42,556,986	7.70%
7.59%	to 7.88%	247	8.36%	64,620,644	11.70%
7.88%	to 8.16%	245	8.29%	56,764,540	10.28%
8.16%	to 8.44%	176	5.95%	39,056,101	7.07%
8.44%	to 8.75%	409	13.84%	79,365,668	14.37%
8.75%	to 9.22%	296	10.01%	62,894,169	11.39%
9.22%	to 9.69%	249	8.42%	44,739,760	8.10%
9.69%	to 10.16%	268	9.07%	39,806,653	7.21%
10.16%	to 10.63%	121	4.09%	14,438,807	2.61%
10.63%	to 11.14%	184	6.22%	13,821,826	2.50%
11.14%	to 14.14%	297	10.05%	20,993,539	3.80%
		2,956	100.00%	552,381,269	100.00%

**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,998	440,858,417	85.44%	353.82	8.33%
Fixed 1st Lien	299	41,834,993	8.11%	345.23	8.40%
Fixed 2nd Lien	515	33,268,414	6.45%	188.71	11.22%

Total	2,812	515,961,823	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,115	473,887,252	85.79%	360.00	8.35%
Fixed 1st Lien	312	44,260,317	8.01%	350.18	8.43%
Fixed 2nd Lien	529	34,233,700	6.20%	195.37	11.23%

Total	2,956	552,381,269	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,250	402,727,794	78.05%	342.87	8.52%
PUD	189	42,356,364	8.21%	341.11	8.37%
Condo - Low Facility	183	30,225,426	5.86%	340.39	8.47%
Multifamily	123	27,954,115	5.42%	339.43	8.88%
SF Attached Dwelling	61	11,475,991	2.22%	345.39	8.27%
Deminimus Planned Unit Development	6	1,222,133	0.24%	353.43	8.95%

Total	2,812	515,961,823	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,363	431,818,987	78.17%	349.41	8.53%
PUD	199	44,734,633	8.10%	348.20	8.34%
Condo - Low Facility	194	32,510,349	5.89%	345.98	8.52%
Multifamily	131	30,022,707	5.44%	346.16	8.89%
SF Attached Dwelling	62	11,773,081	2.13%	351.49	8.28%
Deminimus Planned Unit Development	6	1,227,213	0.22%	360.00	8.95%
Condo - High Facility	1	294,300	0.05%	360.00	9.78%

Total	2,956	552,381,269	100.00%		
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**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,687	495,002,355	95.94%	342.01	8.50%
Non-Owner Occupied	119	19,742,507	3.83%	353.41	8.97%
Owner Occupied - Secondary Residence	6	1,216,961	0.24%	354.67	8.54%

Total 2,812 515,961,823 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,377	273,012,631	52.91%	348.92	8.51%
Purchase	1,298	219,559,706	42.55%	333.99	8.54%
Refinance/No Cash Out	137	23,389,486	4.53%	347.04	8.42%

Total 2,812 515,961,823 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,822	529,224,866	95.81%	348.55	8.51%
Non-Owner Occupied	126	21,257,280	3.85%	359.55	8.99%
Owner Occupied - Secondary Residence	8	1,899,123	0.34%	360.00	8.44%

Total 2,956 552,381,269 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,468	298,215,741	53.99%	355.08	8.53%
Purchase	1,343	229,075,855	41.47%	340.62	8.54%
Refinance/No Cash Out	145	25,089,674	4.54%	353.47	8.44%

Total 2,956 552,381,269 100.00%



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,483	254,707,548	58.41%	343.42	8.61%
Lime Financial	587	118,524,584	27.18%	348.01	8.23%
Ldcc	341	62,858,882	14.41%	334.99	8.64%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,544	269,868,068	58.39%	349.37	8.62%
Lime Financial	620	125,826,061	27.23%	354.67	8.26%
Ldcc	355	66,462,039	14.38%	341.12	8.66%

**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Geographic Concentration***

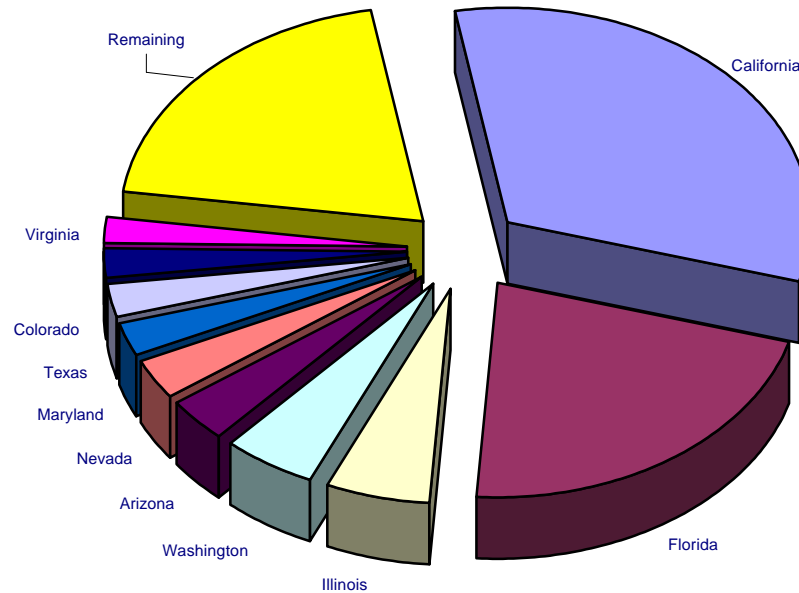
**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	599	165,976,246	32.17%	337	8.22%
Florida	649	111,892,022	21.69%	343	8.64%
Illinois	151	28,260,559	5.48%	349	8.65%
Washington	126	26,301,525	5.10%	346	8.25%
Arizona	107	16,785,850	3.25%	348	8.47%
Nevada	72	16,207,630	3.14%	346	8.21%
Maryland	71	13,351,025	2.59%	345	8.56%
Texas	131	12,564,363	2.44%	338	8.91%
Colorado	79	11,293,921	2.19%	340	8.44%
Virginia	61	10,054,221	1.95%	345	8.81%
Remaining	766	103,274,462	20.02%	347	8.88%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	650	181,534,832	32.86%	345	8.26%
Florida	668	115,518,193	20.91%	349	8.64%
Illinois	166	31,808,305	5.76%	355	8.70%
Washington	133	27,992,102	5.07%	352	8.26%
Arizona	116	18,210,293	3.30%	354	8.44%
Nevada	75	17,089,272	3.09%	352	8.24%
Maryland	77	15,426,274	2.79%	352	8.49%
Texas	131	12,604,421	2.28%	343	8.91%
Virginia	66	11,586,225	2.10%	350	8.73%
Colorado	79	11,310,661	2.05%	346	8.44%
Remaining	795	109,300,692	19.79%	353	8.90%

**Top 10 Current State Concentration**



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
80052018	200610	30,872.37	(2,032.01)	30,872.37	2,032.01	32,904.38	0.00	30,872.37	32,904.38	C	
Current Total		30,872.37	(2,032.01)	30,872.37	2,032.01	32,904.38	0.00	30,872.37	32,904.38		
Cumulative		30,872.37	(2,032.01)	30,872.37	2,032.01	32,904.38	0.00	30,872.37	32,904.38		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Historical Realized Loss Summary  
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	30,872.37	(2,032.01)	32,904.38	1	0.00	0	0.00	0	0.00	0	32,904.38	32,904.38
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	30,872.37	(2,032.01)	32,904.38	1	0.00	0	0.00	0	0.00	0	32,904.38	

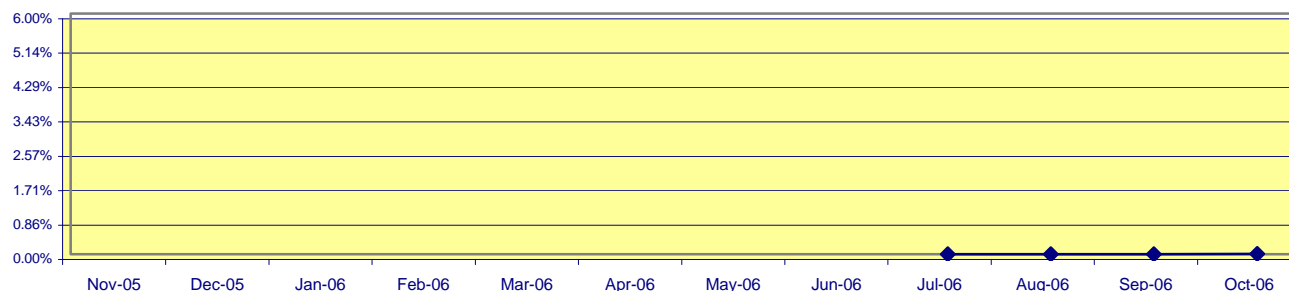
**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

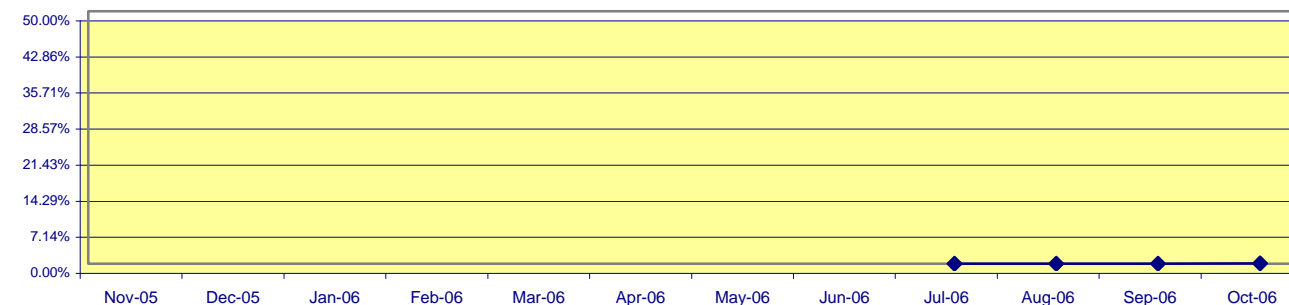
Current Period	0.01%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**CDR (Conditional Default Rate)**

**Total**

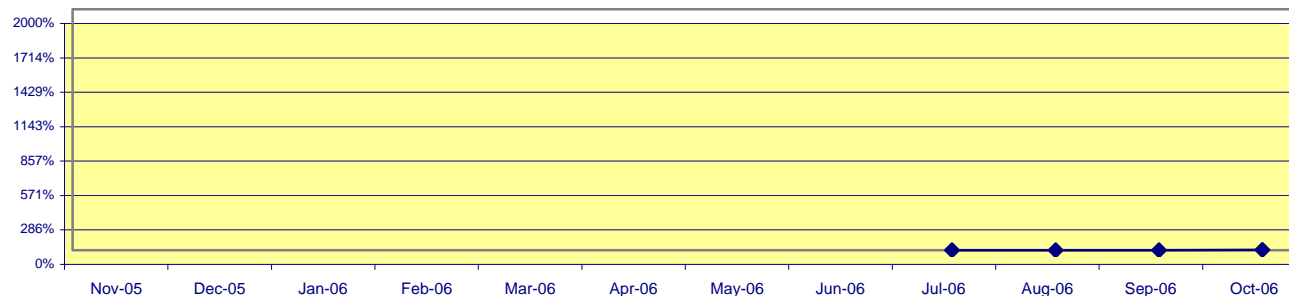
Current Period	0.07%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.01%
Average Since Cut-Off	0.02%



**SDA (Standard Default Assumption)**

**Total**

Current Period	2.34%
3-Month Average	0.78%
6-Month Average	0.39%
12-Month Average	0.20%
Average Since Cut-Off	0.59%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Servicemembers Civil Relief Act***

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Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
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**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Collateral Asset Changes***

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Disclosure Control  
#

Beginning Principal Balance

Description



**Merrill Lynch Mortgage Investors Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Oct-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
1000094994	30-Aug-06	Saint Louis	MO	SF Unattached Dwelling	58,040.61	57,895.39	0.00		0.00		0.00	0.00	0.00
Total					58,040.61	57,895.39	0.00		0.00		0.00	0.00	0.00

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