Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

LaSalle Bank
ABN AMRO

Distribution Date: 25-Sep-06

ABN AMRO Acct : 723786.1

Payment Date:
25-Sep-06

Prior Payment:
25-Aug-06

Next Payment:
25-Oct-06

Record Date:
31-Aug-06

Distribution Count:
3

Closing Date:
22-Jun-06

First Pay. Date:
25-Jul-06

Rated Final Payment Date:
25-Jun-37

Delinquency Method:
OTS

Content:	***Pages***

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Outside Parties To The Transaction

Issuer: Merrill Lynch & Company- Asset Backed Sec. Group

Depositor: Merrill Lynch Mortgage Investors, Inc.

Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group

Master Servicer: Wilshire Credit Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	590212AA4	212,657,000.00		195,347,882.27	7,982,327.34	0.00	0.00	187,365,554.93	904,057.95	0.00	5.3743800000%
A-2	590212AB2	88,758,000.00		88,758,000.00	0.00	0.00	0.00	88,758,000.00	413,823.77	0.00	5.4143800000%
A-3	590212AC0	93,192,000.00		93,192,000.00	0.00	0.00	0.00	93,192,000.00	439,311.70	0.00	5.4743800000%
A-4	590212AD8	33,212,000.00		33,212,000.00	0.00	0.00	0.00	33,212,000.00	159,422.93	0.00	5.5743800000%
M-1	590212AE6	20,990,000.00		20,990,000.00	0.00	0.00	0.00	20,990,000.00	101,478.36	0.00	5.6143800000%
M-2	590212AF3	19,333,000.00		19,333,000.00	0.00	0.00	0.00	19,333,000.00	93,633.90	0.00	5.6243800000%
M-3	590212AG1	11,047,000.00		11,047,000.00	0.00	0.00	0.00	11,047,000.00	53,788.39	0.00	5.6543800000%
M-4	590212AH9	10,495,000.00		10,495,000.00	0.00	0.00	0.00	10,495,000.00	51,462.17	0.00	5.6943800000%
M-5	590212AJ5	9,666,000.00		9,666,000.00	0.00	0.00	0.00	9,666,000.00	47,563.64	0.00	5.7143800000%
M-6	590212AK2	9,114,000.00		9,114,000.00	0.00	0.00	0.00	9,114,000.00	45,475.26	0.00	5.7943800000%
B-1	590212AL0	9,114,000.00		9,114,000.00	0.00	0.00	0.00	9,114,000.00	49,242.38	0.00	6.2743800000%
B-2	590212AM8	7,733,000.00		7,733,000.00	0.00	0.00	0.00	7,733,000.00	43,445.67	0.00	6.5243800000%
B-3	590212AN6	6,904,000.00		6,904,000.00	0.00	0.00	0.00	6,904,000.00	43,841.51	0.00	7.3743800000%
C	590212AP1	553,381,269.37	N	535,067,798.27	0.00	0.00	0.00	527,085,470.93	1,131,892.23	(20.50)	2.5385479768%
P	590212AQ9	0.00		0.00	0.00	0.00	0.00	0.00	159,145.19	159,145.19	N/A
R	590212AR7	100.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		532,215,100.00		514,905,882.27	7,982,327.34	0.00	0.00	506,923,554.93	3,737,585.05	159,124.69	
							Total P&I Payment		11,719,912.39		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	590212AA4	212,657,000.00	918.605464527	37.536160766	0.000000000	0.000000000	881.069303761	4.251249430	0.000000000	5.38000000%
A-2	590212AB2	88,758,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.662382771	0.000000000	5.42000000%
A-3	590212AC0	93,192,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.714049489	0.000000000	5.48000000%
A-4	590212AD8	33,212,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.800160484	0.000000000	5.58000000%
M-1	590212AE6	20,990,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.834605050	0.000000000	5.62000000%
M-2	590212AF3	19,333,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.843216262	0.000000000	5.63000000%
M-3	590212AG1	11,047,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.869049516	0.000000000	5.66000000%
M-4	590212AH9	10,495,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.903494045	0.000000000	5.70000000%
M-5	590212AJ5	9,666,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.920715911	0.000000000	5.72000000%
M-6	590212AK2	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.989605003	0.000000000	5.80000000%
B-1	590212AL0	9,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.402938337	0.000000000	6.28000000%
B-2	590212AM8	7,733,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.618216733	0.000000000	6.53000000%
B-3	590212AN6	6,904,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.350160776	0.000000000	7.38000000%
C	590212AP1	553,381,269.37 **N**	966.906232441	0.000000000	0.000000000	0.000000000	952.481589285	2.045411171	(0.000037045)	N/A
P	590212AQ9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	590212AR7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	3,801,405.27
Fees	222,944.92
Remittance Interest	3,578,460.35
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	159,145.19
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	(20.50)
Non-Supported Interest Shortfall	0.00
Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	159,124.69
Interest Adjusted	3,737,585.04
Fee Summary	
Total Servicing Fees	222,944.92
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Unpaid Serv Fees (Charged-off Loans)	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	222,944.92

Advances (Principal & Interest)

Prior Month's Outstanding Advances	7,165,789.58
Current Advances	3,497,076.56
Reimbursement of Prior Advances	5,901,850.00
Outstanding Advances	4,761,013.79

Principal Summary

Principal Summary	
Scheduled Prin Distribution	210,697.60
Curtailments	18,348.78
Prepayments in Full	7,753,280.96
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	7,982,327.34

Non-Pool Source of Funds

Supplemental Interest Trust

Net Swap Payments received	0.00
Net Swap Payments paid	0.00
Swap Termination Payments received	0.00
Swap Termination Payments paid	0.00
Defaulted Swap Termination Payments	0.00

Cap Contracts

Class A Certificates	0.00
Subordinate Certificates	0.00

P&I Due Certificate Holders 11,719,912.38

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Cash Reconciliation Summary (By Rate Type)

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	622,491.82	3,178,913.44	3,801,405.27
Fees	32,252.22	190,692.70	222,944.92
Remittance Interest	590,239.60	2,988,220.75	3,578,460.35
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	18,387.94	140,757.25	159,145.19
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(9.50)	(11.00)	(20.50)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	18,378.44	140,746.25	159,124.69
Interest Adjusted	608,618.04	3,128,967.00	3,737,585.04
Principal Summary			
Scheduled Principal Distribution	40,992.98	169,704.62	210,697.60
Curtailments	5,037.78	13,311.00	18,348.78
Prepayments in Full	1,094,586.72	6,658,694.24	7,753,280.96
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,140,617.48	6,841,709.86	7,982,327.34
Fee Summary			
Total Servicing Fees	32,252.22	190,692.70	222,944.92
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	32,252.22	190,692.70	222,944.92
Beginning Principal Balance	77,405,329.58	457,662,468.69	535,067,798.27
Ending Principal Balance	76,264,712.10	450,820,758.83	527,085,470.93

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cutt-off Pool Balance	552,381,269.37	2,956	
Cum Scheduled Principal	636,509.25		
Cum Unscheduled Principal	24,659,289.19		
Cum Liquidations			
Cum Deferred Interest	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	535,067,798.27	2,896	96.87%
Scheduled Principal	210,697.60		0.04%
Unscheduled Principal	7,771,629.74	34	1.41%
Deferred Interest	0.00		0.00%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	527,085,470.93	2,862	95.42%
Ending Actual Balance	527,329,004.35		
Average Loan Balance	184,166.83		

Current Loss Detail	Amount
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	0.00
Net Liquidation	0.00

Credit Enhancement	Amount	%
Original OC	20,166,169.37	3.65%
Target OC	20,161,916.00	3.65%
Beginning OC	20,161,916.00	
Ending OC	20,161,916.00	
Most Senior Certificates	410,509,882.27	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	9,968,546	534,810,884	1.88%
6 mo. Rolling Average	9,968,546	534,810,884	1.88%
12 mo. Rolling Average	9,968,546	534,810,884	1.88%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [(2)]			NO
Delinquency Event Calc [(1)]	20,454,497.97	527,085,471	3.88%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO

Step Down Date		
Distribution Count	3	
Required Percentage[(4)]	N/A	
Step Down % [(5)]	54.90%	
% of Required Percentage [(6)]	35.50%	
> Step Down Date?		NO
Extra Principal	0.00	
Cumulative Extra Principal	0.00	
OC Release	N/A	

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	9.14%	7.83%	8.02%
WAC - Remit Original	9.13%	7.85%	8.03%
WAC - Current	9.64%	8.33%	8.52%
WAC - Original	9.63%	8.35%	8.53%
WAL - Current	278.00	354.81	343.76
WAL - Original	280.64	356.78	345.91
Current Index Rate			5.324380%
Next Index Rate			5.330000%

Prepayment Charges

	Amount	Count
Current	159,145.19	18
Cumulative	454,393.53	48

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	452,942,725.71	82.00%
Cash Out/Refinance	323,305,414.80	58.53%
SFR	443,592,068.04	80.31%
Owner Occupied	531,123,989.40	96.15%

	Min	Max	WA
FICO	500	805	623.06

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** Most Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Bond Interest Reconciliation

	- - Accrual - -									- - - - - - Recovered - - - - - -		- - - - - Outstanding - - - -		
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Net Cap Rate in Effect Y/N
A-1	Act/360	31	195,347,882.27	5.374380000%	904,057.95	0.00	0.00	904,057.95	904,057.95	0.00	0.00	0.00	0.00	No
A-2	Act/360	31	88,758,000.00	5.414380000%	413,823.77	0.00	0.00	413,823.77	413,823.77	0.00	0.00	0.00	0.00	No
A-3	Act/360	31	93,192,000.00	5.474380000%	439,311.70	0.00	0.00	439,311.70	439,311.70	0.00	0.00	0.00	0.00	No
A-4	Act/360	31	33,212,000.00	5.574380000%	159,422.93	0.00	0.00	159,422.93	159,422.93	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	20,990,000.00	5.614380000%	101,478.36	0.00	0.00	101,478.36	101,478.36	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	19,333,000.00	5.624380000%	93,633.90	0.00	0.00	93,633.90	93,633.90	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	11,047,000.00	5.654380000%	53,788.39	0.00	0.00	53,788.39	53,788.39	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	10,495,000.00	5.694380000%	51,462.17	0.00	0.00	51,462.17	51,462.17	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	9,666,000.00	5.714380000%	47,563.64	0.00	0.00	47,563.64	47,563.64	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	9,114,000.00	5.794380000%	45,475.26	0.00	0.00	45,475.26	45,475.26	0.00	0.00	0.00	0.00	No
B-1	Act/360	31	9,114,000.00	6.274380000%	49,242.38	0.00	0.00	49,242.38	49,242.38	0.00	0.00	0.00	0.00	No
B-2	Act/360	31	7,733,000.00	6.524380000%	43,445.67	0.00	0.00	43,445.67	43,445.67	0.00	0.00	0.00	0.00	No
B-3	Act/360	31	6,904,000.00	7.374380000%	43,841.51	0.00	0.00	43,841.51	43,841.51	0.00	0.00	0.00	0.00	No
C	30/360	30	535,067,798.27	2.538547980%	1,131,912.73	0.00	0.00	1,132,207.86	1,131,892.23	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	159,145.19	0.00	159,145.19	159,145.19	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			514,905,882.27		3,578,460.36	159,145.19	0.00	3,737,900.68	3,737,585.05	0.00	0.00	0.00	0.00	

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Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Bond Interest Reconciliation

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Cartificate Carry-Over	Other Interest Proceeds [1]	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Cartificate Carry-Over
A-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	159,145.19	0.00	0.00	0.00	0.00	0.00	0.00
R	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	159,145.19	0.00	0.00	0.00	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A-1	212,657,000.00	195,347,882.27	210,697.60	7,771,629.74	0.00	0.00	0.00	0.00	0.00	187,365,554.93	25-Jun-37	22.55%	23.63%
A-2	88,758,000.00	88,758,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,758,000.00	25-Jun-37	22.55%	23.63%
A-3	93,192,000.00	93,192,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,192,000.00	25-Jun-37	22.55%	23.63%
A-4	33,212,000.00	33,212,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,212,000.00	25-Jun-37	22.55%	23.63%
M-1	20,990,000.00	20,990,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,990,000.00	25-Jun-37	18.75%	19.65%
M-2	19,333,000.00	19,333,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,333,000.00	25-Jun-37	15.25%	15.98%
M-3	11,047,000.00	11,047,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,047,000.00	25-Jun-37	13.25%	13.89%
M-4	10,495,000.00	10,495,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,495,000.00	25-Jun-37	11.35%	11.89%
M-5	9,666,000.00	9,666,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,666,000.00	25-Jun-37	9.60%	10.06%
M-6	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	7.95%	8.33%
B-1	9,114,000.00	9,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,114,000.00	25-Jun-37	6.30%	6.60%
B-2	7,733,000.00	7,733,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,733,000.00	25-Jun-37	4.90%	5.14%
B-3	6,904,000.00	6,904,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,904,000.00	25-Jun-37	3.65%	3.83%
C	553,381,269.37	535,067,798.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	527,085,470.93	25-Jun-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jun-37	22.55%	N/A
Total	532,215,100.00	514,905,882.27	210,697.60	7,771,629.74	0.00	0.00	0.00	0.00	0.00	506,923,554.93			

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	590212AA4	NR	Aaa	NR	AAA				
A-2	590212AB2	NR	Aaa	NR	AAA				
A-3	590212AC0	NR	Aaa	NR	AAA				
A-4	590212AD8	NR	Aaa	NR	AAA				
M-1	590212AE6	NR	Aa1	NR	AA+				
M-2	590212AF3	NR	Aa2	NR	AA				
M-3	590212AG1	NR	Aa3	NR	AA				
M-4	590212AH9	NR	A1	NR	AA				
M-5	590212AJ5	NR	A2	NR	A+				
M-6	590212AK2	NR	A3	NR	A				
B-1	590212AL0	NR	Baa1	NR	A-				
B-2	590212AM8	NR	Baa2	NR	BBB+				
B-3	590212AN6	NR	Baa3	NR	BBB				
C	590212AP1	NR	NR	NR	NR				
P	590212AQ9	NR	NR	NR	NR				
R	590212AR7	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Sep-06	2,632	484,215,406	119	22,415,567	73	13,878,261	15	2,152,005	2	199,990	20	4,166,325	1	57,917
25-Aug-06	2,718	504,575,682	126	22,235,380	42	7,392,651	5	315,650	1	72,152	4	476,283	0	0
25-Jul-06	2,847	528,848,697	65	12,236,282	12	1,194,404	0	0	0	0	0	0	0	0

Total (All Loans)														
25-Sep-06	91.96%	91.87%	4.16%	4.25%	2.55%	2.63%	0.52%	0.41%	0.07%	0.04%	0.70%	0.79%	0.03%	0.01%
25-Aug-06	93.85%	94.30%	4.35%	4.16%	1.45%	1.38%	0.17%	0.06%	0.03%	0.01%	0.14%	0.09%	0.00%	0.00%
25-Jul-06	97.37%	97.52%	2.22%	2.26%	0.41%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Fixed							
25-Sep-06	760	71,293,802	29	2,317,628	22	1,647,744	9	661,872	1	127,872	3	215,795	0	0
25-Aug-06	775	73,025,806	37	2,900,716	14	1,086,473	5	315,650	0	0	1	76,683	0	0
25-Jul-06	809	76,133,795	19	1,361,510	7	424,372	0	0	0	0	0	0	0	0

							Fixed							
25-Sep-06	92.23%	93.48%	3.52%	3.04%	2.67%	2.16%	1.09%	0.87%	0.12%	0.17%	0.36%	0.28%	0.00%	0.00%
25-Aug-06	93.15%	94.34%	4.45%	3.75%	1.68%	1.40%	0.60%	0.41%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%
25-Jul-06	96.89%	97.71%	2.28%	1.75%	0.84%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							ARM							
25-Sep-06	1,872	412,921,604	90	20,097,939	51	12,230,517	6	1,490,133	1	72,119	17	3,950,530	1	57,917
25-Aug-06	1,943	431,549,876	89	19,334,664	28	6,306,178	0	0	1	72,152	3	399,600	0	0
25-Jul-06	2,038	452,714,902	46	10,874,772	5	770,032	0	0	0	0	0	0	0	0

							ARM							
25-Sep-06	91.85%	91.59%	4.42%	4.46%	2.50%	2.71%	0.29%	0.33%	0.05%	0.02%	0.83%	0.88%	0.05%	0.01%
25-Aug-06	94.14%	94.29%	4.31%	4.22%	1.36%	1.38%	0.00%	0.00%	0.05%	0.02%	0.15%	0.09%	0.00%	0.00%
25-Jul-06	97.56%	97.49%	2.20%	2.34%	0.24%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	- - - - - - - - - - - In Foreclosure and Delinquent - - - - - - - - - - - - -								- - - - - - - - - - - - - - - In REO and Delinquent - - - - - - - - - - - - - -								- - - - - - - - - - - - - In Bankruptcy and Delinquent - - - - - - - - - - - - -							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Sep-06	0	0	0	0	1	234,072	19	3,932,252	0	0	0	0	0	0	1	57,917	0	0	1	72,119	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	4	476,283	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.03%	0.04%	0.66%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.03%	0.01%	0.03%	0.02%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	- - - - - - - - - - - In Foreclosure and Delinquent - - - - - - - - - - - - -								- - - - - - - - - - - - - - - In REO and Delinquent - - - - - - - - - - - - - -								- - - - - - - - - - - - - In Bankruptcy and Delinquent - - - - - - - - - - - - -							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed																								
25-Sep-06	0	0	0	0	0	0	3	215,795	0	0	0	0	0	0	0	0	0	0	0	0	1	127,872	0	0
25-Aug-06	0	0	0	0	0	0	1	76,683	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
ARM																								
25-Sep-06	0	0	0	0	1	234,072	16	3,716,458	0	0	0	0	0	0	1	57,917	0	0	1	72,119	0	0	0	0
25-Aug-06	0	0	0	0	0	0	3	399,600	0	0	0	0	0	0	0	0	0	0	1	72,152	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ARM																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.79%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						Total (All Loans)						
25-Sep-06	2,862	527,085,471	34	7,753,281	0.00	0.00	0.00	0	0	344	8.53%	8.03%
25-Aug-06	2,896	535,067,798	28	6,990,766	0.00	0.00	0.00	0	0	345	8.53%	8.03%
25-Jul-06	2,924	542,279,383	32	9,852,382	0.00	0.00	0.00	0	0	346	8.53%	8.03%
						Fixed						
25-Sep-06	824	76,264,712	8	1,094,587	0.00	0.00	0.00	0	0	277	9.65%	9.15%
25-Aug-06	832	77,405,330	3	467,468	0.00	0.00	0.00	0	0	279	9.64%	9.14%
25-Jul-06	835	77,919,677	6	526,848	0.00	0.00	0.00	0	0	280	9.65%	9.15%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						ARM						
25-Sep-06	2,038	450,820,759	26	6,658,694	0.00	0.00	0.00	0	0	355	8.34%	7.84%
25-Aug-06	2,064	457,662,469	25	6,523,298	0.00	0.00	0.00	0	0	356	8.34%	7.84%
25-Jul-06	2,089	464,359,706	26	9,325,534	0.00	0.00	0.00	0	0	357	8.35%	7.85%

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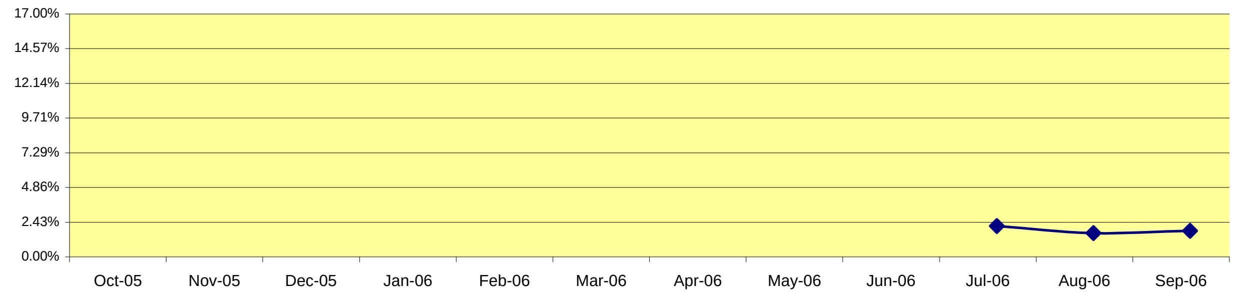
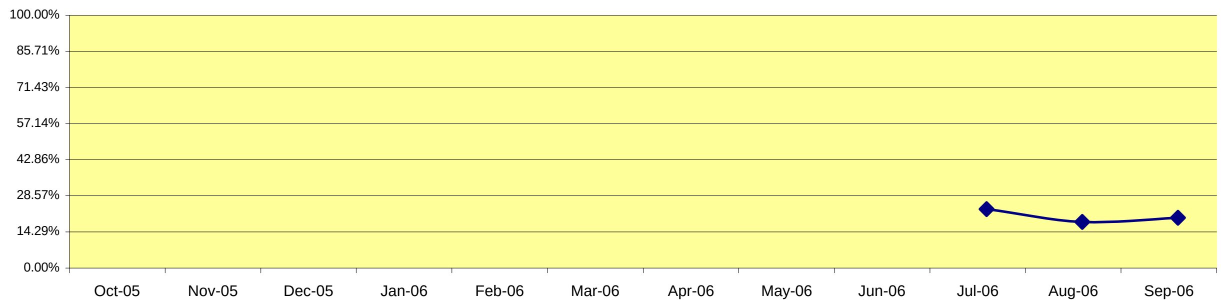
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Prepayment Summary

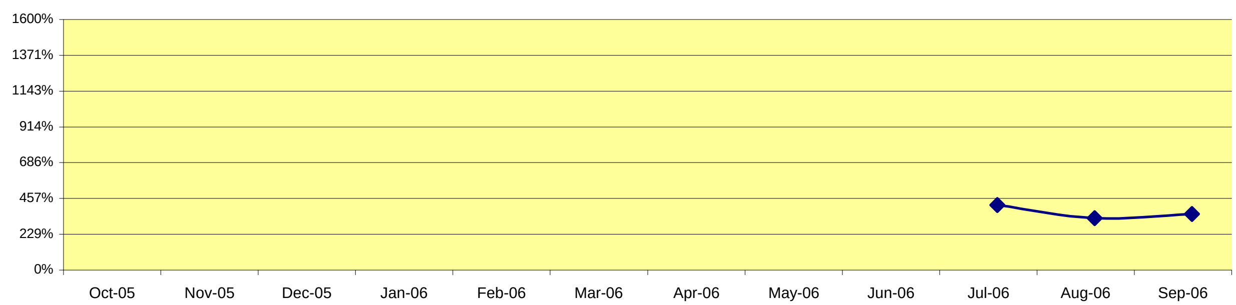
SMM (Single Monthly Mortality)	Total
Current Period	1.45%
3-Month Average	1.51%
6-Month Average	1.51%
12-Month Average	1.51%
Average Since Cut-Off	1.51%



CPR (Conditional Prepayment Rate)	Total
Current Period	16.11%
3-Month Average	16.68%
6-Month Average	16.68%
12-Month Average	16.68%
Average Since Cut-Off	16.68%



PSA (Public Securities Association)	Total
Current Period	268%
3-Month Average	278%
6-Month Average	278%
12-Month Average	278%
Average Since Cut-Off	278%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	54,000	287	10.03%	10,706,701	2.03%
54,000	to	74,000	212	7.41%	13,761,495	2.61%
74,000	to	94,000	252	8.81%	21,154,946	4.01%
94,000	to	114,000	262	9.15%	27,073,195	5.14%
114,000	to	134,000	228	7.97%	28,263,483	5.36%
134,000	to	152,000	190	6.64%	27,139,979	5.15%
152,000	to	194,000	365	12.75%	63,047,274	11.96%
194,000	to	236,000	301	10.52%	64,238,489	12.19%
236,000	to	278,000	210	7.34%	53,743,971	10.20%
278,000	to	320,000	177	6.18%	52,855,206	10.03%
320,000	to	360,000	93	3.25%	31,633,252	6.00%
360,000	to	880,000	285	9.96%	133,467,480	25.32%
			2,862	100.00%	527,085,471	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	55,000	300	10.15%	11,363,524	2.06%
55,000	to	75,000	221	7.48%	14,571,103	2.64%
75,000	to	95,000	256	8.66%	21,796,329	3.95%
95,000	to	115,000	262	8.86%	27,366,128	4.95%
115,000	to	135,000	237	8.02%	29,715,961	5.38%
135,000	to	155,000	201	6.80%	29,133,238	5.27%
155,000	to	198,000	394	13.33%	69,534,929	12.59%
198,000	to	241,000	305	10.32%	66,511,689	12.04%
241,000	to	284,000	218	7.37%	56,978,836	10.32%
284,000	to	327,000	173	5.85%	52,622,261	9.53%
327,000	to	368,000	95	3.21%	32,974,502	5.97%
368,000	to	880,000	294	9.95%	139,812,768	25.31%
			2,956	100.00%	552,381,269	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	7.30%	278	9.71%	68,982,490	13.09%
7.30%	to	7.58%	169	5.90%	42,573,985	8.08%
7.58%	to	7.86%	228	7.97%	59,287,844	11.25%
7.86%	to	8.14%	237	8.28%	54,570,919	10.35%
8.14%	to	8.42%	187	6.53%	41,447,121	7.86%
8.42%	to	8.75%	392	13.70%	74,239,873	14.08%
8.75%	to	9.23%	287	10.03%	59,836,421	11.35%
9.23%	to	9.72%	256	8.94%	45,364,506	8.61%
9.72%	to	10.20%	258	9.01%	35,634,823	6.76%
10.20%	to	10.69%	112	3.91%	12,489,393	2.37%
10.69%	to	11.17%	171	5.97%	12,855,916	2.44%
11.17%	to	14.14%	287	10.03%	19,802,180	3.76%
			2,862	100.00%	527,085,471	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	7.31%	295	9.98%	73,322,576	13.27%
7.31%	to	7.59%	169	5.72%	42,556,986	7.70%
7.59%	to	7.88%	247	8.36%	64,620,644	11.70%
7.88%	to	8.16%	245	8.29%	56,764,540	10.28%
8.16%	to	8.44%	176	5.95%	39,056,101	7.07%
8.44%	to	8.75%	409	13.84%	79,365,668	14.37%
8.75%	to	9.22%	296	10.01%	62,894,169	11.39%
9.22%	to	9.69%	249	8.42%	44,739,760	8.10%
9.69%	to	10.16%	268	9.07%	39,806,653	7.21%
10.16%	to	10.63%	121	4.09%	14,438,807	2.61%
10.63%	to	11.14%	184	6.22%	13,821,826	2.50%
11.14%	to	14.14%	297	10.05%	20,993,539	3.80%
			2,956	100.00%	552,381,269	100.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,038	450,820,759	85.53%	354.81	8.33%
Fixed 1st Lien	304	42,668,520	8.10%	346.37	8.41%
Fixed 2nd Lien	520	33,596,192	6.37%	189.55	11.22%
Total	2,862	527,085,471	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,115	473,887,252	85.79%	360.00	8.35%
Fixed 1st Lien	312	44,260,317	8.01%	350.18	8.43%
Fixed 2nd Lien	529	34,233,700	6.20%	195.37	11.23%
Total	2,956	552,381,269	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,285	410,541,754	77.89%	344.02	8.52%
PUD	192	43,042,548	8.17%	342.27	8.36%
Condo - Low Facility	190	31,601,117	6.00%	340.80	8.53%
Multifamily	128	29,195,685	5.54%	341.05	8.88%
SF Attached Dwelling	61	11,479,951	2.18%	346.39	8.27%
Deminimus Planned Unit Development	6	1,224,416	0.23%	354.43	8.95%
Total	2,862	527,085,471	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,363	431,818,987	78.17%	349.41	8.53%
PUD	199	44,734,633	8.10%	348.20	8.34%
Condo - Low Facility	194	32,510,349	5.89%	345.98	8.52%
Multifamily	131	30,022,707	5.44%	346.16	8.89%
SF Attached Dwelling	62	11,773,081	2.13%	351.49	8.28%
Deminimus Planned Unit Development	6	1,227,213	0.22%	360.00	8.95%
Condo - High Facility	1	294,300	0.05%	360.00	9.78%
Total	2,956	552,381,269	100.00%		

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,730	504,637,521	95.74%	343.11	8.50%
Non-Owner Occupied	125	21,014,872	3.99%	354.34	8.97%
Owner Occupied - Secondary Residence	7	1,433,078	0.27%	355.72	8.50%
Total	2,862	527,085,471	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,822	529,224,866	95.81%	348.55	8.51%
Non-Owner Occupied	126	21,257,280	3.85%	359.55	8.99%
Owner Occupied - Secondary Residence	8	1,899,123	0.34%	360.00	8.44%
Total	2,956	552,381,269	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,412	281,233,621	53.36%	350.01	8.51%
Purchase	1,312	222,232,847	42.16%	334.99	8.55%
Refinance/No Cash Out	138	23,619,003	4.48%	348.11	8.42%
Total	2,862	527,085,471	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,468	298,215,741	53.99%	355.08	8.53%
Purchase	1,343	229,075,855	41.47%	340.62	8.54%
Refinance/No Cash Out	145	25,089,674	4.54%	353.47	8.44%
Total	2,956	552,381,269	100.00%		

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,505	259,907,544	49.31%	344.63	8.61%
Lime Financial	594	119,798,982	22.73%	349.06	8.23%
Ldcc	350	64,708,998	12.28%	336.13	8.65%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Nlc	1,544	269,868,068	48.86%	349.37	8.62%
Lime Financial	620	125,826,061	22.78%	354.67	8.26%
Ldcc	355	66,462,039	12.03%	341.12	8.66%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Geographic Concentration

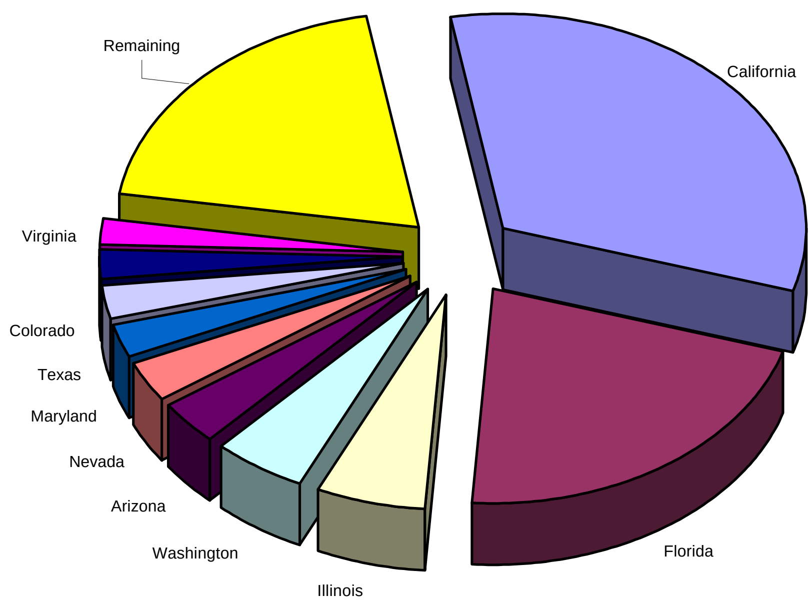
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	617	170,908,974	32.43%	339	8.23%
Florida	659	113,437,935	21.52%	344	8.64%
Illinois	157	29,783,661	5.65%	350	8.65%
Washington	129	26,857,219	5.10%	347	8.26%
Arizona	108	17,014,524	3.23%	350	8.46%
Nevada	74	16,823,941	3.19%	347	8.24%
Maryland	72	13,604,531	2.58%	346	8.55%
Texas	131	12,575,358	2.39%	339	8.91%
Colorado	79	11,298,298	2.14%	341	8.44%
Virginia	62	10,167,783	1.93%	347	8.81%
Remaining	774	104,613,246	19.85%	348	8.88%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	650	181,534,832	32.86%	345	8.26%
Florida	668	115,518,193	20.91%	349	8.64%
Illinois	166	31,808,305	5.76%	355	8.70%
Washington	133	27,992,102	5.07%	352	8.26%
Arizona	116	18,210,293	3.30%	354	8.44%
Nevada	75	17,089,272	3.09%	352	8.24%
Maryland	77	15,426,274	2.79%	352	8.49%
Texas	131	12,604,421	2.28%	343	8.91%
Virginia	66	11,586,225	2.10%	350	8.73%
Colorado	79	11,310,661	2.05%	346	8.44%
Remaining	795	109,300,692	19.79%	353	8.90%

Top 10 Current State Concentration



(1) Based on Current Period Ending Principal Balance

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

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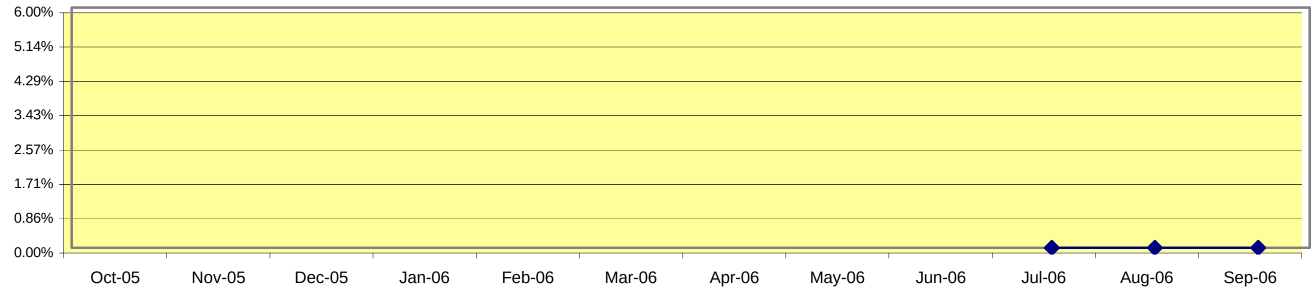
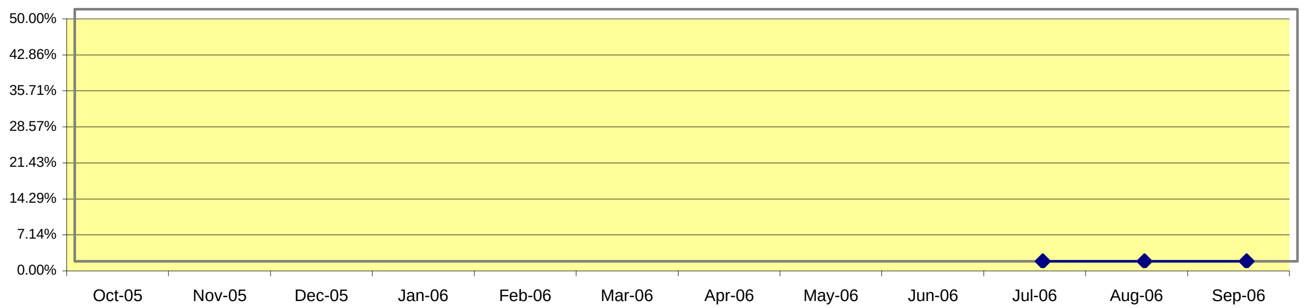
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Realized Loss Summary

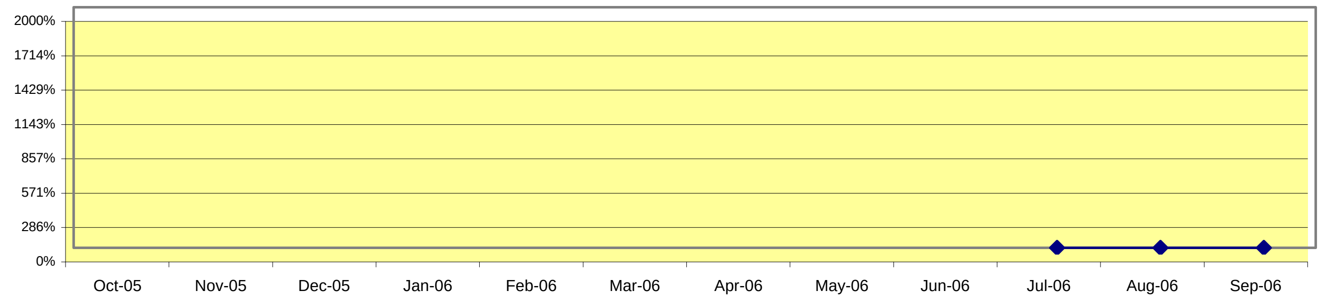
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - MDR)^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Servicemembers Civil Relief Act

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Collateral Asset Changes

Disclosure Control #	Beginning Principal Balance	Description

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss

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