



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA5
Mortgage Pass-Through Certificates, Series 2006-FA5

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32052TAA4	Senior	Fix-30/360	28,000,000.00	6.250000	0.00	145,833.33	145,833.33	0.00	28,000,000.00	0.00
A2	32052TAB2	Senior	Fix-30/360	27,060,000.00	6.250000	0.00	140,937.50	140,937.50	0.00	27,060,000.00	0.00
A3	32052TAC0	Senior	Fix-30/360	181,122,332.20	6.250000	3,072,828.43	943,345.48	4,016,173.91	0.00	178,049,503.78	0.00
A4	32052TAD8	Senior	Fix-30/360	8,804,000.00	6.250000	0.00	45,854.17	45,854.17	0.00	8,804,000.00	0.00
A5	32052TAE6	Senior	Fix-30/360	1,790,000.00	6.250000	0.00	9,322.92	9,322.92	0.00	1,790,000.00	0.00
APO	32052TAF3	Strip PO	Fix-30/360	475,418.14	0.000000	371.83	0.00	371.83	0.00	475,046.31	0.00
AR	32052TAG1	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
B1	32052TAH9	Junior	Fix-30/360	3,422,983.27	6.250000	1,882.08	17,828.04	19,710.11	0.00	3,421,101.19	0.00
B2	32052TAJ5	Junior	Fix-30/360	4,136,104.78	6.250000	2,274.18	21,542.21	23,816.39	0.00	4,133,830.61	0.00
B3	32052TAK2	Junior	Fix-30/360	2,424,613.15	6.250000	1,333.14	12,628.19	13,961.33	0.00	2,423,280.01	0.00
B4	32052TAL0	Junior	Fix-30/360	998,370.12	6.250000	548.94	5,199.84	5,748.78	0.00	997,821.18	0.00
B5	32052TAM8	Junior	Fix-30/360	855,745.82	6.250000	470.52	4,457.01	4,927.53	0.00	855,275.30	0.00
B6	32052TAN6	Junior	Fix-30/360	1,283,618.73	6.250000	705.78	6,685.51	7,391.29	0.00	1,282,912.95	0.00
B7	32052TAP1	Junior	Fix-30/360	855,745.82	6.250000	470.52	4,457.01	4,927.53	0.00	855,275.30	0.00
B8	32052TAQ9	Junior	Fix-30/360	856,665.42	6.250000	471.02	4,461.80	4,932.82	-0.00	856,194.39	0.02
Totals				262,085,597.45		3,081,356.44	1,362,553.01	4,443,909.44	0.00	259,004,241.02	0.02



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32052TAA4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.000000000000
A2	32052TAB2	27,060,000.00	27,060,000.00	0.00	0.00	0.00	0.00	27,060,000.00	1.000000000000
A3	32052TAC0	205,000,000.00	181,122,332.20	3,072,828.43	0.00	3,072,828.43	0.00	178,049,503.78	0.86853416476
A4	32052TAD8	8,804,000.00	8,804,000.00	0.00	0.00	0.00	0.00	8,804,000.00	1.000000000000
A5	32052TAE6	1,790,000.00	1,790,000.00	0.00	0.00	0.00	0.00	1,790,000.00	1.000000000000
APO	32052TAF3	485,658.56	475,418.14	371.83	0.00	371.83	0.00	475,046.31	0.97814874261
AR	32052TAG1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000000
B1	32052TAH9	3,432,000.00	3,422,983.27	1,882.08	0.00	1,882.08	0.00	3,421,101.19	0.99682435728
B2	32052TAJ5	4,147,000.00	4,136,104.78	2,274.18	0.00	2,274.18	0.00	4,133,830.61	0.99682435728
B3	32052TAK2	2,431,000.00	2,424,613.15	1,333.14	0.00	1,333.14	0.00	2,423,280.01	0.99682435728
B4	32052TAL0	1,001,000.00	998,370.12	548.94	0.00	548.94	0.00	997,821.18	0.99682435728
B5	32052TAM8	858,000.00	855,745.82	470.52	0.00	470.52	0.00	855,275.30	0.99682435728
B6	32052TAN6	1,287,000.00	1,283,618.73	705.78	0.00	705.78	0.00	1,282,912.95	0.99682435728
B7	32052TAP1	858,000.00	855,745.82	470.52	0.00	470.52	0.00	855,275.30	0.99682435728
B8	32052TAQ9	858,922.02	856,665.42	471.02	0.00	471.02	-0.00	856,194.39	0.99682435728
Totals		286,012,680.58	262,085,597.45	3,081,356.44	0.00	3,081,356.44	0.00	259,004,241.02	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A1	28,000,000.00	6.250000	6.250000	145,833.33	145,833.33	0.00	145,833.33
A2	27,060,000.00	6.250000	6.250000	140,937.50	140,937.50	0.00	140,937.50
A3	181,122,332.20	6.250000	6.250000	943,345.48	943,345.48	0.00	943,345.48
A4	8,804,000.00	6.250000	6.250000	45,854.17	45,854.17	0.00	45,854.17
A5	1,790,000.00	6.250000	6.250000	9,322.92	9,322.92	0.00	9,322.92
APO	475,418.14	0.000000	0.000000	0.00	0.00	0.00	0.00
AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00
B1	3,422,983.27	6.250000	6.250000	17,828.04	17,828.04	0.00	17,828.04
B2	4,136,104.78	6.250000	6.250000	21,542.21	21,542.21	0.00	21,542.21
B3	2,424,613.15	6.250000	6.250000	12,628.19	12,628.19	0.00	12,628.19
B4	998,370.12	6.250000	6.250000	5,199.84	5,199.84	0.00	5,199.84
B5	855,745.82	6.250000	6.250000	4,457.01	4,457.01	0.00	4,457.01
B6	1,283,618.73	6.250000	6.250000	6,685.51	6,685.51	0.00	6,685.51
B7	855,745.82	6.250000	6.250000	4,457.01	4,457.01	0.00	4,457.01
B8	856,665.42	6.250000	6.250000	4,461.80	4,461.80	0.00	4,461.80
Totals	262,085,597.45			1,362,553.01	1,362,553.01	0.00	1,362,553.01



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32052TAA4	28,000,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A2	32052TAB2	27,060,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A3	32052TAC0	205,000,000.00	883.523571728	14.989406963	4.601685269	868.534164765	6.250000
A4	32052TAD8	8,804,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A5	32052TAE6	1,790,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
APO	32052TAF3	485,658.56	978.914370211	0.765627605	0.000000000	978.148742606	0.000000
AR	32052TAG1	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
B1	32052TAH9	3,432,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B2	32052TAJ5	4,147,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B3	32052TAK2	2,431,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B4	32052TAL0	1,001,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B5	32052TAM8	858,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B6	32052TAN6	1,287,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B7	32052TAP1	858,000.00	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
B8	32052TAQ9	858,922.02	997.372747767	0.548390490	5.194649728	996.824357277	6.250000
Totals		286,012,680.58	916.342579352	10.773495894	4.763960141	905.569083492	



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Pool Level Data

Distribution Date		01/25/07
Cut-off Date		07/01/06
Record Date		12/29/06
Determination Date		01/18/07
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,321
Original Stated Principal Balance	286,012,680.58
Original Weighted Average Mortgage Rate	7.08395%
Original Weighted Average Net Mortgage Rate	6.23939%
Original Weighted Average Remaining Term	359

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,246
Loans Paid Off or otherwise removed pursuant to the PSA	10
Ending Aggregate Loan Count	1,236

Beginning Pool Stated Principal Balance	262,085,597.45
Scheduled Principal	144,202.61
Unscheduled Principal	2,937,153.82
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	259,004,241.02

Beginning Weighted Average Mortgage Rate	7.04987%
Beginning Weighted Average Net Mortgage Rate	6.23866%
Ending Weighted Average Mortgage Rate	7.05043%
Ending Weighted Average Net Mortgage Rate	6.23854%

Beginning Weighted Average Remaining Term to Maturity	354
Ending Weighted Average Remaining Term to Maturity	353



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	14	1.13269%	3,268,486.70	1.26194%	0	0.00000%	0.00	0.00000%	1	0.08091%	542,923.16	0.20962%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	542,923.16	542,923.16



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Available Funds

Interest

Scheduled Interest	1,536,046.75
Plus: Compensating Interest	3,678.09
Less: Master Servicer Fee	80,591.32
Less: Excess Master Servicer Fee	95,269.83
Less: Trustee Fee	<u>1,310.43</u>
Total Interest Available	1,362,553.26

Principal

Scheduled Principal	144,202.61
Paid in Full Principal	2,866,630.25
Curtailment Principal	70,523.57
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>3,081,356.43</u>

Total Available Funds

4,443,909.69



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Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	94.79106%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	94.32979%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	5.67021%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	3,072,828.43
Subordinate Principal Distribution Amount	8,156.17
PO Principal Distribution Amount	<u>371.83</u>
Total Principal Distribution Amount	3,081,356.43

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES
Two-Times Test	NO



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NAS Principal Distribution Amount	
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NAS 1 Distribution Percentage	0.00000%
NAS 1 Percentage	0.00000%
NAS 1 Principal Distribution Amount	0.00
NAS 2 Distribution Percentage	0.00000%
NAS 2 Percentage	0.00000%
NAS 2 Principal Distribution Amount	0.00

Distribution Account	
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	Beginning Balance	0.00
Deposits	Available Funds	4,443,909.69
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	4,443,909.69
Withdrawals	To the Senior Classes	4,358,493.66
	To the Subordinate Classes	<u>85,415.79</u>
	Total Withdrawals	<u>4,443,909.45</u>
	Ending Balance	0.00



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Fees of the Trust

Gross Master Servicing Fee	80,591.32
Net Master Servicing Fee	76,913.23
Trustee Fee	1,310.43
Excess Master Servicing Compensation	<u>95,269.83</u>
Total Net Loan Fees	173,493.49

Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	2,866,630.25
Prepayment Interest Excess (to Master Servicer)	0.00
Prepayment Interest Shortfall	3,678.09
Compensating Interest	<u>3,678.09</u>
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	12.65604%
SMM %	1.12130%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00



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Servicer Advances		
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Principal Advances	546.97	
Interest Advances	<u>7,677.11</u>	
Total Advances	8,224.08	

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments

NONE



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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.052%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.058%
Original Special Hazard Loss Limit	2,860,127.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	2,590,042.41
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,720,254.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,720,254.00
Current Fraud Loss Limit %	2.209%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	271,139,758.56	244,178,550.09
Class A Percentage	94.799908%	94.275889%
Class B1	3,432,000.00	3,421,101.19
Class B1 Percentage	1.199947%	1.320867%
Class B2	4,147,000.00	4,133,830.61
Class B2 Percentage	1.449936%	1.596047%
Class B3	2,431,000.00	2,423,280.01
Class B3 Percentage	0.849962%	0.935614%
Class B4	1,001,000.00	997,821.18
Class B4 Percentage	0.349984%	0.385253%
Class B5	858,000.00	855,275.30
Class B5 Percentage	0.299987%	0.330217%
Class B6	1,287,000.00	1,282,912.95
Class B6 Percentage	0.449980%	0.495325%
Class B7	858,000.00	855,275.30
Class B7 Percentage	0.299987%	0.330217%
Class B8	858,922.02	856,194.39
Class B8 Percentage	0.300309%	0.330572%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments
Material breaches of pool asset representations or warranties or transaction covenants

NONE
NONE



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<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	2	0.162	431,896.86	0.167
6.0	- 6.5	70	5.663	16,419,443.62	6.339
6.5	- 7.0	687	55.583	141,849,938.71	54.767
7.0	- 7.5	345	27.913	76,197,424.69	29.419
7.5	- 8.0	87	7.039	16,972,995.66	6.553
8.0	- 8.5	36	2.913	5,964,459.84	2.303
8.5	- 9.0	9	0.728	1,168,081.64	0.451
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1236	100.000	259,004,241.02	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	3	0.243	52,992.78	0.020
25,000.00	- 50,000.00	29	2.346	1,167,525.69	0.451
50,000.00	- 75,000.00	73	5.906	4,651,347.41	1.796
75,000.00	- 100,000.00	119	9.628	10,638,835.70	4.108
100,000.00	- 125,000.00	155	12.540	17,587,477.04	6.790
125,000.00	- 150,000.00	127	10.275	17,539,147.24	6.772
150,000.00	- 175,000.00	101	8.172	16,482,017.52	6.364
175,000.00	- 200,000.00	116	9.385	21,869,116.91	8.444
200,000.00	- 225,000.00	86	6.958	18,355,165.91	7.087
225,000.00	- 250,000.00	90	7.282	21,436,511.57	8.277



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Officer: Kelly Crosson
212-815-3235
Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA5
Mortgage Pass-Through Certificates, Series 2006-FA5

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	-	275,000.00	57	4.612	14,904,856.00	5.755
275,000.00	-	300,000.00	56	4.531	16,077,964.34	6.208
300,000.00	-	325,000.00	44	3.560	13,796,491.25	5.327
325,000.00	-	350,000.00	30	2.427	10,241,236.16	3.954
350,000.00	-	375,000.00	27	2.184	9,762,769.04	3.769
375,000.00	-	400,000.00	19	1.537	7,438,466.14	2.872
400,000.00	-	425,000.00	30	2.427	12,391,752.48	4.784
425,000.00	-	450,000.00	8	0.647	3,563,289.88	1.376
450,000.00	-	475,000.00	6	0.485	2,768,106.16	1.069
475,000.00	-	500,000.00	4	0.324	1,922,262.21	0.742
500,000.00	-	525,000.00	8	0.647	4,092,679.80	1.580
525,000.00	-	550,000.00	11	0.890	5,886,979.91	2.273
550,000.00	-	575,000.00	3	0.243	1,687,056.89	0.651
575,000.00	-	600,000.00	6	0.485	3,539,829.52	1.367
600,000.00	-	625,000.00	2	0.162	1,239,293.12	0.478
625,000.00	-	650,000.00	12	0.971	7,740,181.49	2.988
650,000.00	-	675,000.00	1	0.081	665,000.00	0.257
675,000.00	-	700,000.00	2	0.162	1,373,322.99	0.530
700,000.00	-	725,000.00	1	0.081	715,000.00	0.276
725,000.00	-	750,000.00	1	0.081	735,999.91	0.284
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.081	796,290.96	0.307
>		800,000.00	8	0.647	7,885,275.00	3.044
Wgt Ave / Total:			1236	100.000	259,004,241.02	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	3	0.243	1,149,783.15	0.444
300	-	360	1233	99.757	257,854,457.87	99.556
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1236	100.000	259,004,241.02	100.000



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Mortgage Pass-Through Certificates, Series 2006-FA5

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	2	0.162	431,896.86	0.167
6.0	- 6.5	70	5.663	16,419,443.62	6.339
6.5	- 7.0	687	55.583	141,849,938.71	54.767
7.0	- 7.5	345	27.913	76,197,424.69	29.419
7.5	- 8.0	87	7.039	16,972,995.66	6.553
8.0	- 8.5	36	2.913	5,964,459.84	2.303
8.5	- 9.0	9	0.728	1,168,081.64	0.451
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1236	100.000	259,004,241.02	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	3	0.243	52,992.78	0.020
25,000.00	- 50,000.00	29	2.346	1,167,525.69	0.451
50,000.00	- 75,000.00	73	5.906	4,651,347.41	1.796
75,000.00	- 100,000.00	119	9.628	10,638,835.70	4.108
100,000.00	- 125,000.00	155	12.540	17,587,477.04	6.790
125,000.00	- 150,000.00	127	10.275	17,539,147.24	6.772
150,000.00	- 175,000.00	101	8.172	16,482,017.52	6.364
175,000.00	- 200,000.00	116	9.385	21,869,116.91	8.444
200,000.00	- 225,000.00	86	6.958	18,355,165.91	7.087
225,000.00	- 250,000.00	90	7.282	21,436,511.57	8.277
250,000.00	- 275,000.00	57	4.612	14,904,856.00	5.755
275,000.00	- 300,000.00	56	4.531	16,077,964.34	6.208
300,000.00	- 325,000.00	44	3.560	13,796,491.25	5.327
325,000.00	- 350,000.00	30	2.427	10,241,236.16	3.954
350,000.00	- 375,000.00	27	2.184	9,762,769.04	3.769
375,000.00	- 400,000.00	19	1.537	7,438,466.14	2.872



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Mortgage Pass-Through Certificates, Series 2006-FA5

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
400,000.00	-	425,000.00	30	2.427	12,391,752.48	4.784
425,000.00	-	450,000.00	8	0.647	3,563,289.88	1.376
450,000.00	-	475,000.00	6	0.485	2,768,106.16	1.069
475,000.00	-	500,000.00	4	0.324	1,922,262.21	0.742
500,000.00	-	525,000.00	8	0.647	4,092,679.80	1.580
525,000.00	-	550,000.00	11	0.890	5,886,979.91	2.273
550,000.00	-	575,000.00	3	0.243	1,687,056.89	0.651
575,000.00	-	600,000.00	6	0.485	3,539,829.52	1.367
600,000.00	-	625,000.00	2	0.162	1,239,293.12	0.478
625,000.00	-	650,000.00	12	0.971	7,740,181.49	2.988
650,000.00	-	675,000.00	1	0.081	665,000.00	0.257
675,000.00	-	700,000.00	2	0.162	1,373,322.99	0.530
700,000.00	-	725,000.00	1	0.081	715,000.00	0.276
725,000.00	-	750,000.00	1	0.081	735,999.91	0.284
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.081	796,290.96	0.307
>		800,000.00	8	0.647	7,885,275.00	3.044
Wgt Ave / Total:			1236	100.000	259,004,241.02	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	3	0.243	1,149,783.15	0.444
300	-	360	1233	99.757	257,854,457.87	99.556
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1236	100.000	259,004,241.02	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	0	0.000	0.00	0.000
FL	0	0.000	0.00	0.000
AZ	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-FA5

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
VA	0	0.000	0.00	0.000
WA	0	0.000	0.00	0.000
CO	0	0.000	0.00	0.000
Others	1236	100.000	259,004,241.02	100.000
Wgt Ave / Total:	1236	100.000	259,004,241.02	100.000

<u>Issuance Coupon</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 5.0	0	0.000	0.00	0.000
5.0 - 5.5	0	0.000	0.00	0.000
5.5 - 6.0	2	0.162	431,896.86	0.167
6.0 - 6.5	70	5.663	16,419,443.62	6.339
6.5 - 7.0	687	55.583	141,849,938.71	54.767
7.0 - 7.5	345	27.913	76,197,424.69	29.419
7.5 - 8.0	87	7.039	16,972,995.66	6.553
8.0 - 8.5	36	2.913	5,964,459.84	2.303
8.5 - 9.0	9	0.728	1,168,081.64	0.451
9.0 - 9.5	0	0.000	0.00	0.000
9.5 - 10.0	0	0.000	0.00	0.000
10.0 - 10.5	0	0.000	0.00	0.000
10.5 - 11.0	0	0.000	0.00	0.000
11.0 - 11.5	0	0.000	0.00	0.000
11.5 - 12.0	0	0.000	0.00	0.000
12.0 - 12.5	0	0.000	0.00	0.000
> 12.5	0	0.000	0.00	0.000
Wgt Ave / Total:	1236	100.000	259,004,241.02	100.000

<u>Update Face</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	3	0.243	52,992.78	0.020
25,000.00 - 50,000.00	29	2.346	1,167,525.69	0.451
50,000.00 - 75,000.00	73	5.906	4,651,347.41	1.796



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
75,000.00	-	100,000.00	119	9.628	10,638,835.70	4.108
100,000.00	-	125,000.00	155	12.540	17,587,477.04	6.790
125,000.00	-	150,000.00	127	10.275	17,539,147.24	6.772
150,000.00	-	175,000.00	101	8.172	16,482,017.52	6.364
175,000.00	-	200,000.00	116	9.385	21,869,116.91	8.444
200,000.00	-	225,000.00	86	6.958	18,355,165.91	7.087
225,000.00	-	250,000.00	90	7.282	21,436,511.57	8.277
250,000.00	-	275,000.00	57	4.612	14,904,856.00	5.755
275,000.00	-	300,000.00	56	4.531	16,077,964.34	6.208
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425,000.00	-	450,000.00	8	0.647	3,563,289.88	1.376
450,000.00	-	475,000.00	6	0.485	2,768,106.16	1.069
475,000.00	-	500,000.00	4	0.324	1,922,262.21	0.742
500,000.00	-	525,000.00	8	0.647	4,092,679.80	1.580
525,000.00	-	550,000.00	11	0.890	5,886,979.91	2.273
550,000.00	-	575,000.00	3	0.243	1,687,056.89	0.651
575,000.00	-	600,000.00	6	0.485	3,539,829.52	1.367
600,000.00	-	625,000.00	2	0.162	1,239,293.12	0.478
625,000.00	-	650,000.00	12	0.971	7,740,181.49	2.988
650,000.00	-	675,000.00	1	0.081	665,000.00	0.257
675,000.00	-	700,000.00	2	0.162	1,373,322.99	0.530
700,000.00	-	725,000.00	1	0.081	715,000.00	0.276
725,000.00	-	750,000.00	1	0.081	735,999.91	0.284
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.081	796,290.96	0.307
>		800,000.00	8	0.647	7,885,275.00	3.044
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<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	3	0.243	1,149,783.15	0.444
300	-	360	1233	99.757	257,854,457.87	99.556



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<u>Update Term</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1236	100.000	259,004,241.02	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	0	0.000	0.00	0.000
FL	0	0.000	0.00	0.000
AZ	0	0.000	0.00	0.000
VA	0	0.000	0.00	0.000
WA	0	0.000	0.00	0.000
CO	0	0.000	0.00	0.000
Others	1236	100.000	259,004,241.02	100.000
Wgt Ave / Total:	1236	100.000	259,004,241.02	100.000