



101 Barclays St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset Backed Certificates Trust, Series 2006-SPS1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A	12666MAA9	Senior	Var-Act/360	151,541,795.92	5.430000	3,929,458.30	754,299.29	4,683,757.59	0.00	147,612,337.62	0.00
AR	12666MAP6	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	12666MAN1	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	57,527.58	57,527.58	0.00	100.00	0.00
C	12666MAM3	Residual	Fix-30/360	240,416,795.92	4.963126	0.00	994,349.12	994,349.12	0.00	236,487,337.62	0.00
R	12666MAQ4	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
M1	12666MAB7	Mezzanine	Var-30/360	13,125,000.00	6.455000	0.00	70,601.56	70,601.56	0.00	13,125,000.00	0.00
M2	12666MAC5	Mezzanine	Var-30/360	11,500,000.00	6.495000	0.00	62,243.75	62,243.75	0.00	11,500,000.00	0.00
M3	12666MAD3	Mezzanine	Var-30/360	7,000,000.00	6.543000	0.00	38,167.50	38,167.50	0.00	7,000,000.00	0.00
M4	12666MAE1	Mezzanine	Var-30/360	6,375,000.00	6.691000	0.00	35,545.94	35,545.94	0.00	6,375,000.00	0.00
M5	12666MAF8	Mezzanine	Var-30/360	6,375,000.00	6.890000	0.00	36,603.12	36,603.12	0.00	6,375,000.00	0.00
M6	12666MAG6	Mezzanine	Var-30/360	6,000,000.00	7.000000	0.00	35,000.00	35,000.00	0.00	6,000,000.00	0.00
M7	12666MAH4	Mezzanine	Var-30/360	6,000,000.00	7.000000	0.00	35,000.00	35,000.00	0.00	6,000,000.00	0.00
M8	12666MAJ0	Mezzanine	Var-30/360	5,125,000.00	7.000000	0.00	29,895.83	29,895.83	0.00	5,125,000.00	0.00
M9	12666MAK7	Mezzanine	Var-30/360	4,000,000.00	7.000000	0.00	23,333.33	23,333.33	0.00	4,000,000.00	0.00
B	12666MAL5	Junior	Var-30/360	4,250,000.00	7.000000	0.00	24,791.67	24,791.67	0.00	4,250,000.00	0.00
Totals				221,291,995.92		3,929,458.30	2,197,358.70	6,126,817.00	0.00	217,362,537.62	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A	12666MAA9	161,125,000.00	151,541,795.92	3,929,458.30	3,929,458.30	0.00	147,612,337.62	0.91613553216
AR	12666MAP6	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	12666MAN1	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	12666MAM3	250,000,000.00	240,416,795.92	0.00	0.00	0.00	236,487,337.62	0.94594935048
R	12666MAQ4	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
M1	12666MAB7	13,125,000.00	13,125,000.00	0.00	0.00	0.00	13,125,000.00	1.00000000000
M2	12666MAC5	11,500,000.00	11,500,000.00	0.00	0.00	0.00	11,500,000.00	1.00000000000
M3	12666MAD3	7,000,000.00	7,000,000.00	0.00	0.00	0.00	7,000,000.00	1.00000000000
M4	12666MAE1	6,375,000.00	6,375,000.00	0.00	0.00	0.00	6,375,000.00	1.00000000000
M5	12666MAF8	6,375,000.00	6,375,000.00	0.00	0.00	0.00	6,375,000.00	1.00000000000
M6	12666MAG6	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
M7	12666MAH4	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
M8	12666MAJ0	5,125,000.00	5,125,000.00	0.00	0.00	0.00	5,125,000.00	1.00000000000
M9	12666MAK7	4,000,000.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00	1.00000000000
B	12666MAL5	4,250,000.00	4,250,000.00	0.00	0.00	0.00	4,250,000.00	1.00000000000
Totals		230,875,300.00	221,291,995.92	3,929,458.30	3,929,458.30	0.00	217,362,537.62	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A	151,541,795.92	5.430000	5.430000	754,299.29	754,299.29	0.00	0.00	754,299.29	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	690330.960000	0.00	0.00	0.00	0.00	57,527.58	0.00
C	240,416,795.92	4.963126	4.963126	994,349.12	994,349.12	0.00	0.00	994,349.12	0.00
R	100.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	13,125,000.00	6.455000	6.455000	70,601.56	70,601.56	0.00	0.00	70,601.56	0.00
M2	11,500,000.00	6.495000	6.495000	62,243.75	62,243.75	0.00	0.00	62,243.75	0.00
M3	7,000,000.00	6.543000	6.543000	38,167.50	38,167.50	0.00	0.00	38,167.50	0.00
M4	6,375,000.00	6.691000	6.691000	35,545.94	35,545.94	0.00	0.00	35,545.94	0.00
M5	6,375,000.00	6.890000	6.890000	36,603.12	36,603.12	0.00	0.00	36,603.12	0.00
M6	6,000,000.00	7.000000	7.000000	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00
M7	6,000,000.00	7.000000	7.000000	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00
M8	5,125,000.00	7.000000	7.000000	29,895.83	29,895.83	0.00	0.00	29,895.83	0.00
M9	4,000,000.00	7.000000	7.000000	23,333.33	23,333.33	0.00	0.00	23,333.33	0.00
B	4,250,000.00	7.000000	7.000000	24,791.67	24,791.67	0.00	0.00	24,791.67	0.00
Totals	221,291,995.92			2,139,831.12	2,139,831.12	0.00	0.00	2,197,358.70	0.00



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A	12666MAA9	161,125,000.00	940.523170954	24.387638790	4.681454083	916.135532164	5.430000
AR	12666MAP6	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
P	12666MAN1	100.00	1,000.000000000	0.000000000	575,275.800000000	1,000.000000000	0.000000
C	12666MAM3	250,000,000.00	961.667183680	0.000000000	3.977396485	945.949350480	4.963126
R	12666MAQ4	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
M1	12666MAB7	13,125,000.00	1,000.000000000	0.000000000	5.379166667	1,000.000000000	6.455000
M2	12666MAC5	11,500,000.00	1,000.000000000	0.000000000	5.412500000	1,000.000000000	6.495000
M3	12666MAD3	7,000,000.00	1,000.000000000	0.000000000	5.452500000	1,000.000000000	6.543000
M4	12666MAE1	6,375,000.00	1,000.000000000	0.000000000	5.575833333	1,000.000000000	6.691000
M5	12666MAF8	6,375,000.00	1,000.000000000	0.000000000	5.741666667	1,000.000000000	6.890000
M6	12666MAG6	6,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M7	12666MAH4	6,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M8	12666MAJ0	5,125,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M9	12666MAK7	4,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
B	12666MAL5	4,250,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
Totals		230,875,300.00	958.491427710	17.019829752	9.517513134	941.471597958	



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Pool Level Data

Distribution Date		11/27/06
Cut-off Date		06/01/06
Record Date		10/31/06
Determination Date		11/21/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	10/25/06
	End	11/27/06
Number of Days in Actual Accrual Period		33

Collateral Detail

Cut-Off Date Balance of Pool	250,000,000.00
Beginning Aggregate Loan Count	5,338
Loans Paid Off or otherwise removed pursuant to the PSA	85
Ending Aggregate Loan Count	5,253
Beginning Pool Stated Principal Balance	240,416,795.92
Scheduled Principal	155,733.99
Unscheduled Principal	3,666,217.63
Realized Principal Losses	107,506.68
Ending Pool Stated Principal Balance	236,487,337.62
Beginning Weighted Average Mortgage Rate	11.75331%
Beginning Weighted Average Net Mortgage Rate	11.24431%
Ending Weighted Average Mortgage Rate	11.75076%
Ending Weighted Average Net Mortgage Rate	11.24176%
Beginning Weighted Average Remaining Term to Maturity	356
Ending Weighted Average Remaining Term to Maturity	355



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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest less Servicing Fees	2,250,614.25
Compensating Interest	3,956.63
Liquidation Interest Proceeds	0.00
Less: Non-Recoverable Interest Advances	0.00
Total Interest Remittance Amount	2,254,570.87

Principal Remittance Amount

Scheduled Principal	98,044.75
Curtailment Principal	35,874.06
Paid in Full Principal	3,630,319.53
Repurchased Principal	57,689.24
Liquidation Principal	24.04
Substitution Shortfall Principal	0.00
Subsequent Recoveries	-5,429.95
Less: Non-Recoverable Principal Advances relating to Principal	0.00
Total Principal Remittance Amount	<u>3,816,521.67</u>

Total Principal and Interest Remittance

6,071,092.54



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Distributable Amounts

Principal Distribution Amount

Principal Distribution Amount

Principal Remittance Amount	3,816,521.67
Extra Principal Distribution Amount	112,936.63
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	3,929,458.30

Interest Funds

Interest Remittance	2,254,570.87
Less: Trustee Fee	<u>1,803.13</u>
Interest Funds	2,252,767.75

Servicer Advances

Principal Advances		7,539.91
Interest Advances		226,439.10
Reimbursement for Principal & Interest Advances	0.00	
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	
Total Advances		233,979.01



The BANK
of NEW YORK

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CWABS, Inc.
CWABS Asset Backed Certificates Trust, Series 2006-SPS1

Fees of the Trust	
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Gross Master Servicing Fee	100,173.66
Net Master Servicing Fee	96,217.04
Trustee Fee	1,803.13
Mortgage Insurance Premium (PMI)	0.00
Total Net Loan Fees	98,020.16

Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	3,630,319.53
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	3,956.63
Compensating Interest	3,956.63
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	57,527.58
CPR %	17.302%
SMM %	1.571%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts		
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Certificate Account		
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	Beginning Balance	0.00
Deposits	Principal Remittance	3,816,521.67
	Interest Remittance	2,254,570.87
	Prepayment Charges	<u>57,527.58</u>
	Total Deposits	6,128,620.12
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>6,128,620.12</u>
	Ending Balance	0.00



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Distribution Account

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	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Remittance Amount	6,128,620.12
	Investment Income	0.00
	From Principal Reserve	0.00
	Total Deposit	<u>6,128,620.12</u>
Withdrawals	To the trustee, the Trustee Fee	1,803.13
	Payment of Prepayment Penalties to P Classes	57,527.58
	Principal and Interest Payments	6,069,289.42
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	6,128,620.12
	Ending Balance	0.00



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Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposits	0.00
Withdrawals	To Classes P & AR	0.00
	Ending Principal Reserve Balance	100.00

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	191	3.63602%	9,086,138.73	3.84212%	140	2.66514%	7,052,750.60	2.98230%	116	2.20826%	5,794,532.62	2.45025%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	6	0.11422%	313,091.93	0.13239%	2	0.03807%	47,863.01	0.02024%	3	0.05711%	136,666.88	0.05779%



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Realized Loss Detail

Current Period Realized Losses	107,506.68
Cumulative Realized Losses	112,936.63
Total Liquidated Loan Balance	107,530.72
Total Liquidated Proceeds	24.04
Subsequent Recoveries	-5,429.95

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<i>Group 1</i>				
113787634	64,659.41	24.04	64,635.37	
121880072	42,871.31	0.00	42,871.31	



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Overcollateralization Details

OC Amount Beginning	19,125,000.00
OC Floor	1,250,000.00
OC Target Amount	0.00
OC Deficiency Amount Beginning	0.00
Group Excess Cashflow	1,107,285.75
Credit Comeback Excess Cashflow	0.00
Extra Principal Distribution Amount	112,936.63
OC Amount Ending	19,125,000.00
OC Deficiency Amount Ending	112,936.63
OC Measure	19,125,000.00

OC Adjusted Measure	36,182,562.66
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Rolling Sixty-Day Delinq Rate	0.033269715%
Passing Delinquency Test ?	YES
Cumulative Loss Rate	0.000451747%
Passing, Cumulative Loss Test	YES
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	161,125,300.00	147,612,537.62
Class A Percentage	69.788886%	67.910754%
Class M1	13,125,000.00	13,125,000.00
Class M1 Percentage	5.684887%	6.038299%
Class M2	11,500,000.00	11,500,000.00
Class M2 Percentage	4.981044%	5.290700%
Class M3	7,000,000.00	7,000,000.00
Class M3 Percentage	3.031940%	3.220426%
Class M4	6,375,000.00	6,375,000.00
Class M4 Percentage	2.761231%	2.932888%
Class M5	6,375,000.00	6,375,000.00
Class M5 Percentage	2.761231%	2.932888%
Class M6	6,000,000.00	6,000,000.00
Class M6 Percentage	2.598806%	2.760365%
Class M7	6,000,000.00	6,000,000.00
Class M7 Percentage	2.598806%	2.760365%
Class M8	5,125,000.00	5,125,000.00
Class M8 Percentage	2.219813%	2.357812%
Class M9	4,000,000.00	4,000,000.00
Class M9 Percentage	1.732537%	1.840244%
Class B	4,250,000.00	4,250,000.00
Class B Percentage	1.840821%	1.955259%



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Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	1179	22.444	23,463,693.13	9.922
25,000.00	-	2403	45.745	89,985,710.59	38.051
50,000.00	-	1020	19.417	62,534,308.89	26.443
75,000.00	-	539	10.261	46,732,158.69	19.761
100,000.00	-	74	1.409	8,268,566.18	3.496
125,000.00	-	27	0.514	3,646,868.11	1.542
150,000.00	-	7	0.133	1,108,692.16	0.469
175,000.00	-	4	0.076	747,339.87	0.316
200,000.00	-	0	0.000	0.00	0.000
225,000.00	-	0	0.000	0.00	0.000
250,000.00	-	0	0.000	0.00	0.000
275,000.00	-	0	0.000	0.00	0.000
300,000.00	-	0	0.000	0.00	0.000
325,000.00	-	0	0.000	0.00	0.000
350,000.00	-	0	0.000	0.00	0.000
375,000.00	-	0	0.000	0.00	0.000
400,000.00	-	0	0.000	0.00	0.000
425,000.00	-	0	0.000	0.00	0.000
450,000.00	-	0	0.000	0.00	0.000
475,000.00	-	0	0.000	0.00	0.000
500,000.00	-	0	0.000	0.00	0.000
525,000.00	-	0	0.000	0.00	0.000
550,000.00	-	0	0.000	0.00	0.000
575,000.00	-	0	0.000	0.00	0.000
600,000.00	-	0	0.000	0.00	0.000
625,000.00	-	0	0.000	0.00	0.000
650,000.00	-	0	0.000	0.00	0.000
675,000.00	-	0	0.000	0.00	0.000
700,000.00	-	0	0.000	0.00	0.000
725,000.00	-	0	0.000	0.00	0.000
750,000.00	-	0	0.000	0.00	0.000
775,000.00	-	0	0.000	0.00	0.000
>	800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:		5253	100.000	236,487,337.62	100.000

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	0	0.000	0.00	0.000
5.0	-	0	0.000	0.00	0.000
5.5	-	0	0.000	0.00	0.000
6.0	-	0	0.000	0.00	0.000
6.5	-	0	0.000	0.00	0.000
7.0	-	1	0.019	49,603.42	0.021
7.5	-	2	0.038	114,911.64	0.049
8.0	-	13	0.247	652,065.71	0.276
8.5	-	47	0.895	1,969,444.02	0.833
9.0	-	39	0.742	1,700,792.71	0.719
9.5	-	538	10.242	18,956,264.14	8.016
10.0	-	235	4.474	12,169,648.24	5.146



101 Barclays St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset Backed Certificates Trust, Series 2006-SPS1

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.5	-	11.0	416	7.919	22,525,025.67	9.525
11.0	-	11.5	693	13.192	36,000,309.06	15.223
11.5	-	12.0	865	16.467	41,643,919.53	17.609
12.0	-	12.5	951	18.104	42,715,012.73	18.062
>		12.5	1453	27.660	57,990,340.75	24.522
Wgt Ave / Total:			5253	100.000	236,487,337.62	100.000

<u>Update Term</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	5253	100.000	236,487,337.62	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			5253	100.000	236,487,337.62	100.000