



101 Barclays St, 4W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Steven Chrysanthis  
212-815-3986

## CWABS, Inc.

### CWABS Asset Backed Certificates Trust, Series 2006-SPS1

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A	12666MAA9	Senior	Var-Act/360	154,266,794.29	5.440000	2,724,998.37	699,342.80	3,424,341.17	0.00	151,541,795.92	0.00
AR	12666MAP6	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	12666MAN1	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	30,229.99	30,229.99	0.00	100.00	0.00
C	12666MAM3	Residual	Fix-30/360	243,141,794.29	5.863736	0.00	1,188,099.44	1,188,099.44	0.00	240,416,795.92	0.00
R	12666MAQ4	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
M1	12666MAB7	Mezzanine	Var-30/360	13,125,000.00	6.455000	0.00	70,601.56	70,601.56	0.00	13,125,000.00	0.00
M2	12666MAC5	Mezzanine	Var-30/360	11,500,000.00	6.495000	0.00	62,243.75	62,243.75	0.00	11,500,000.00	0.00
M3	12666MAD3	Mezzanine	Var-30/360	7,000,000.00	6.543000	0.00	38,167.50	38,167.50	0.00	7,000,000.00	0.00
M4	12666MAE1	Mezzanine	Var-30/360	6,375,000.00	6.691000	0.00	35,545.94	35,545.94	0.00	6,375,000.00	0.00
M5	12666MAF8	Mezzanine	Var-30/360	6,375,000.00	6.890000	0.00	36,603.12	36,603.12	0.00	6,375,000.00	0.00
M6	12666MAG6	Mezzanine	Var-30/360	6,000,000.00	7.000000	0.00	35,000.00	35,000.00	0.00	6,000,000.00	0.00
M7	12666MAH4	Mezzanine	Var-30/360	6,000,000.00	7.000000	0.00	35,000.00	35,000.00	0.00	6,000,000.00	0.00
M8	12666MAJ0	Mezzanine	Var-30/360	5,125,000.00	7.000000	0.00	29,895.83	29,895.83	0.00	5,125,000.00	0.00
M9	12666MAK7	Mezzanine	Var-30/360	4,000,000.00	7.000000	0.00	23,333.33	23,333.33	0.00	4,000,000.00	0.00
B	12666MAL5	Junior	Var-30/360	4,250,000.00	7.000000	0.00	24,791.67	24,791.67	0.00	4,250,000.00	0.00
Totals				224,016,994.29		2,724,998.37	2,308,854.93	5,033,853.30	0.00	221,291,995.92	0.00



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### CWABS Asset Backed Certificates Trust, Series 2006-SPS1

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A	12666MAA9	161,125,000.00	154,266,794.29	2,724,998.37	2,724,998.37	0.00	151,541,795.92	0.94052317095
AR	12666MAP6	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	12666MAN1	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	12666MAM3	250,000,000.00	243,141,794.29	0.00	0.00	0.00	240,416,795.92	0.96166718368
R	12666MAQ4	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
M1	12666MAB7	13,125,000.00	13,125,000.00	0.00	0.00	0.00	13,125,000.00	1.00000000000
M2	12666MAC5	11,500,000.00	11,500,000.00	0.00	0.00	0.00	11,500,000.00	1.00000000000
M3	12666MAD3	7,000,000.00	7,000,000.00	0.00	0.00	0.00	7,000,000.00	1.00000000000
M4	12666MAE1	6,375,000.00	6,375,000.00	0.00	0.00	0.00	6,375,000.00	1.00000000000
M5	12666MAF8	6,375,000.00	6,375,000.00	0.00	0.00	0.00	6,375,000.00	1.00000000000
M6	12666MAG6	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
M7	12666MAH4	6,000,000.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00	1.00000000000
M8	12666MAJ0	5,125,000.00	5,125,000.00	0.00	0.00	0.00	5,125,000.00	1.00000000000
M9	12666MAK7	4,000,000.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00	1.00000000000
B	12666MAL5	4,250,000.00	4,250,000.00	0.00	0.00	0.00	4,250,000.00	1.00000000000
Totals		230,875,300.00	224,016,994.29	2,724,998.37	2,724,998.37	0.00	221,291,995.92	



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**CWABS Asset Backed Certificates Trust, Series 2006-SPS1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A	154,266,794.29	5.440000	699,342.80	699,342.80	0.00	0.00	699,342.80	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	30,229.99	0.00
C	243,141,794.29	5.863736	1,188,099.44	1,188,099.44	0.00	0.00	1,188,099.44	0.00
R	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	13,125,000.00	6.455000	70,601.56	70,601.56	0.00	0.00	70,601.56	0.00
M2	11,500,000.00	6.495000	62,243.75	62,243.75	0.00	0.00	62,243.75	0.00
M3	7,000,000.00	6.543000	38,167.50	38,167.50	0.00	0.00	38,167.50	0.00
M4	6,375,000.00	6.691000	35,545.94	35,545.94	0.00	0.00	35,545.94	0.00
M5	6,375,000.00	6.890000	36,603.12	36,603.12	0.00	0.00	36,603.12	0.00
M6	6,000,000.00	7.000000	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00
M7	6,000,000.00	7.000000	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00
M8	5,125,000.00	7.000000	29,895.83	29,895.83	0.00	0.00	29,895.83	0.00
M9	4,000,000.00	7.000000	23,333.33	23,333.33	0.00	0.00	23,333.33	0.00
B	4,250,000.00	7.000000	24,791.67	24,791.67	0.00	0.00	24,791.67	0.00
Totals	224,016,994.29		2,278,624.95	2,278,624.95	0.00	0.00	2,308,854.93	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A	12666MAA9	161,125,000.00	957.435495981	16.912325027	4.340374248	940.523170954	5.440000
AR	12666MAP6	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
P	12666MAN1	100.00	1,000.000000000	0.000000000	302,299.900000000	1,000.000000000	0.000000
C	12666MAM3	250,000,000.00	972.567177160	0.000000000	4.752397752	961.667183680	5.863736
R	12666MAQ4	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
M1	12666MAB7	13,125,000.00	1,000.000000000	0.000000000	5.379166667	1,000.000000000	6.455000
M2	12666MAC5	11,500,000.00	1,000.000000000	0.000000000	5.412500000	1,000.000000000	6.495000
M3	12666MAD3	7,000,000.00	1,000.000000000	0.000000000	5.452500000	1,000.000000000	6.543000
M4	12666MAE1	6,375,000.00	1,000.000000000	0.000000000	5.575833333	1,000.000000000	6.691000
M5	12666MAF8	6,375,000.00	1,000.000000000	0.000000000	5.741666667	1,000.000000000	6.890000
M6	12666MAG6	6,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M7	12666MAH4	6,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M8	12666MAJ0	5,125,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
M9	12666MAK7	4,000,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
B	12666MAL5	4,250,000.00	1,000.000000000	0.000000000	5.833333333	1,000.000000000	7.000000
Totals		230,875,300.00	970.294328973	11.802901263	10.000441494	958.491427710	



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## CWABS, Inc.

### CWABS Asset Backed Certificates Trust, Series 2006-SPS1

#### Pool Level Data

Distribution Date		10/25/06
Cut-off Date		6/ 1/06
Record Date		9/29/06
Determination Date		10/20/06
Accrual Period 30/360	Begin	9/ 1/06
	End	10/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	9/25/06
	End	10/25/06
Number of Days in Actual Accrual Period		30

#### Collateral Detail

Cut-Off Date Balance of Pool	250,000,000.00
Beginning Aggregate Loan Count	5,398
Loans Paid Off or otherwise removed pursuant to the PSA	<u>60</u>
Ending Aggregate Loan Count	5,338
Beginning Pool Stated Principal Balance	243,141,794.29
Scheduled Principal	98,483.58
Unscheduled Principal	2,626,514.79
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	240,416,795.92
Beginning Weighted Average Mortgage Rate	11.75490%
Beginning Weighted Average Net Mortgage Rate	11.24590%
Ending Weighted Average Mortgage Rate	11.75583%
Ending Weighted Average Net Mortgage Rate	11.24683%
Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356



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<b>Servicer Remittance Summary</b>
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**Interest Remittance Amount**

Scheduled Interest less Servicing Fees	2,277,076.40
Compensating Interest	3,372.11
Liquidation Interest Proceeds	0.00
Less: Non-Recoverable Interest Advances	0.00
Total Interest Remittance Amount	2,280,448.51

**Principal Remittance Amount**

Scheduled Principal	98,483.58
Curtailment Principal	18,325.45
Paid in Full Principal	2,608,189.34
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00
Total Principal Remittance Amount	<u>2,724,998.37</u>

<b>Total Principal and Interest Remittance</b>	<b>5,005,446.88</b>
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**CWABS Asset Backed Certificates Trust, Series 2006-SPS1**

Distributable Amounts			
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**Principal Distribution Amount Fixed Rate Group**

**Principal Distribution Amount**

Principal Remittance Amount	2,724,998.37
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	2,724,998.37

**Interest Funds**

Interest Remittance	2,280,448.51
Less: Trustee Fee	<u>1,823.56</u>
Interest Funds	2,276,801.38

Servicer Advances			
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Principal Advances	5,758.99
Interest Advances	171,409.88
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	177,168.87



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<b>Fees of the Trust</b>
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Gross Master Servicing Fee	101,309.08
Net Master Servicing Fee	97,936.97
Trustee Fee	1,823.56
Mortgage Insurance Premium (PMI)	<u>0.00</u>
Total Net Loan Fees	99,760.53

<b>Mortgage Prepayment Details</b>
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Principal Balance of Loans Paid in Full	2,608,189.34
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	3,372.11
Compensating Interest	3,372.11
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	30,229.99
CPR %	12.224%
SMM %	1.081%

<b>Loan Substitution</b>
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts
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**Certificate Account**

Beginning Balance	0.00
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Deposits	Principal Remittance	2,724,998.37
	Interest Remittance	2,280,448.51
	Prepayment Charges	<u>30,229.99</u>
	Total Deposits	<u>5,035,676.87</u>

Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>5,035,676.87</u>

Ending Balance	0.00
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**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Remittance Amount	5,035,676.87
	Investment Income	0.00
	From Principal Reserve	0.00
	Total Deposit	<u>5,035,676.87</u>
Withdrawals	To the trustee, the Trustee Fee	1,823.56
	Payment of Prepayment Penalties to P Classes	0.00
	Principal and Interest Payments	5,033,853.31
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	<u>5,035,676.87</u>
	Ending Balance	0.00



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### CWABS Asset Backed Certificates Trust, Series 2006-SPS1

#### Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposits	0.00
Withdrawals	To Classes PF, PV, & AR	<u>0.00</u>
	Ending Principal Reserve Balance	100.00

#### Loan Status

#### Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	193	3.61559%	9,571,025.24	3.98101%	93	1.74223%	4,726,722.67	1.96605%	46	0.86175%	2,279,037.10	0.94795%

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	5	0.09367%	326,910.55	0.13598%	2	0.03747%	47,882.91	0.01992%	2	0.03747%	71,751.88	0.02984%



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Realized Loss Detail
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Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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**Adjustable Rate Overcollateralization Details**

OC Amount Beginning	19,125,000.00
OC Floor	1,250,000.00
OC Target Amount	19,125,000.00
OC Deficiency Amount Beginning	0.00
Group Excess Cashflow	1,188,099.44
Credit Comeback Excess Cashflow	0.00
Extra Principal Distribution Amount	0.00
OC Amount Ending	19,125,000.00
OC Deficiency Amount Ending	0.00
OC Measure	19,125,000.00
 OC Adjusted Measure	 36,783,769.78
 Rolling Sixty-Day Delinq Rate	 0.014459822%
Passing Delinquency Test ?	YES
Cumulative Loss Rate	0.000000000%
Passing, Cumulative Loss Test	YES
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	161,125,300.00	151,541,995.92
Class A Percentage	69.788886%	68.480559%
Class M1	13,125,000.00	13,125,000.00
Class M1 Percentage	5.684887%	5.931078%
Class M2	11,500,000.00	11,500,000.00
Class M2 Percentage	4.981044%	5.196754%
Class M3	7,000,000.00	7,000,000.00
Class M3 Percentage	3.031940%	3.163241%
Class M4	6,375,000.00	6,375,000.00
Class M4 Percentage	2.761231%	2.880809%
Class M5	6,375,000.00	6,375,000.00
Class M5 Percentage	2.761231%	2.880809%
Class M6	6,000,000.00	6,000,000.00
Class M6 Percentage	2.598806%	2.711350%
Class M7	6,000,000.00	6,000,000.00
Class M7 Percentage	2.598806%	2.711350%
Class M8	5,125,000.00	5,125,000.00
Class M8 Percentage	2.219813%	2.315945%
Class M9	4,000,000.00	4,000,000.00
Class M9 Percentage	1.732537%	1.807567%
Class B	4,250,000.00	4,250,000.00
Class B Percentage	1.840821%	1.920539%



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<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00 -	25,000.00	1195	22.387	23,806,965.08	9.902
25,000.00 -	50,000.00	2442	45.747	91,478,268.58	38.050
50,000.00 -	75,000.00	1041	19.502	63,842,645.32	26.555
75,000.00 -	100,000.00	547	10.247	47,409,559.00	19.720
100,000.00 -	125,000.00	75	1.405	8,374,277.15	3.483
125,000.00 -	150,000.00	27	0.506	3,648,240.49	1.517
150,000.00 -	175,000.00	7	0.131	1,109,106.66	0.461
175,000.00 -	200,000.00	4	0.075	747,733.64	0.311
200,000.00 -	225,000.00	0	0.000	0.00	0.000
225,000.00 -	250,000.00	0	0.000	0.00	0.000
250,000.00 -	275,000.00	0	0.000	0.00	0.000
275,000.00 -	300,000.00	0	0.000	0.00	0.000
300,000.00 -	325,000.00	0	0.000	0.00	0.000
325,000.00 -	350,000.00	0	0.000	0.00	0.000
350,000.00 -	375,000.00	0	0.000	0.00	0.000
375,000.00 -	400,000.00	0	0.000	0.00	0.000
400,000.00 -	425,000.00	0	0.000	0.00	0.000
425,000.00 -	450,000.00	0	0.000	0.00	0.000
450,000.00 -	475,000.00	0	0.000	0.00	0.000
475,000.00 -	500,000.00	0	0.000	0.00	0.000
500,000.00 -	525,000.00	0	0.000	0.00	0.000
525,000.00 -	550,000.00	0	0.000	0.00	0.000
550,000.00 -	575,000.00	0	0.000	0.00	0.000
575,000.00 -	600,000.00	0	0.000	0.00	0.000
600,000.00 -	625,000.00	0	0.000	0.00	0.000
625,000.00 -	650,000.00	0	0.000	0.00	0.000
650,000.00 -	675,000.00	0	0.000	0.00	0.000
675,000.00 -	700,000.00	0	0.000	0.00	0.000
700,000.00 -	725,000.00	0	0.000	0.00	0.000
725,000.00 -	750,000.00	0	0.000	0.00	0.000
750,000.00 -	775,000.00	0	0.000	0.00	0.000
775,000.00 -	800,000.00	0	0.000	0.00	0.000
>	800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>5338</b>	<b>100.000</b>	<b>240,416,795.92</b>	<b>100.000</b>

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000 -	5.501000000000	0	0.000	0.00	0.000



101 Barclays St, 4W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Steven Chrysanthis  
212-815-3986

**CWABS, Inc.**  
**CWABS Asset Backed Certificates Trust, Series 2006-SPS1**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
5.501000000000	-	6.001000000000	0	0.000	0.00	0.000
6.001000000000	-	6.501000000000	0	0.000	0.00	0.000
6.501000000000	-	7.001000000000	0	0.000	0.00	0.000
7.001000000000	-	7.501000000000	1	0.019	49,643.21	0.021
7.501000000000	-	8.001000000000	2	0.037	115,069.12	0.048
8.001000000000	-	8.501000000000	14	0.262	712,554.34	0.296
8.501000000000	-	9.001000000000	47	0.880	1,971,343.51	0.820
9.001000000000	-	9.501000000000	40	0.749	1,759,999.47	0.732
9.501000000000	-	10.001000000000	541	10.135	19,077,226.56	7.935
10.001000000000	-	10.501000000000	239	4.477	12,335,476.78	5.131
10.501000000000	-	11.001000000000	426	7.981	22,930,623.13	9.538
11.001000000000	-	11.501000000000	701	13.132	36,401,255.59	15.141
11.501000000000	-	12.001000000000	882	16.523	42,414,277.26	17.642
12.001000000000	-	12.501000000000	967	18.115	43,579,728.27	18.127
>		12.501000000000	1478	27.688	59,069,598.68	24.570
<b>Wgt Ave / Total:</b>			<b>5338</b>	<b>100.000</b>	<b>240,416,795.92</b>	<b>100.000</b>

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	-	180	0	0.00	0.000
180	-	300	0	0.00	0.000
300	-	360	5338	240,416,795.92	100.000
>	360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>5338</b>	<b>100.000</b>	<b>240,416,795.92</b>	<b>100.000</b>