

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

**Distribution Date: 26-Dec-06**

**ABN AMRO Acct : 723858.1**

<b>Payment Date:</b> 26-Dec-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 27-Nov-06	Statement to Certificate Holders	2	Analyst: Mark Joyner 714.259.6220 mark.joyner@abnamro.com
<b>Next Payment:</b> 25-Jan-07	Statement to Certificate Holders (Factors)	3	Administrator: Robert Waddell 312.904.6257 robert.waddell@abnamro.com
<b>Record Date:</b> 22-Dec-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 6	Pool Detail and Performance Indicators	5	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 30-Jun-06	Bond Interest Reconciliation Part I	6	Depositor: Bear Stearns Asset Backed Securities I LLC
<b>First Pay. Date:</b> 25-Jul-06	Bond Interest Reconciliation Part II	7	Underwriter: Bear Stearns & Co. Inc.
<b>Rated Final Payment Date:</b> 25-Jul-36	Bond Principal Reconciliation	8	Master Servicer: ABN AMRO LaSalle Bank N.A.
<b>Determination Date:</b> 15-Dec-06	Rating Information	9	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
<b>Delinq Method:</b> OTS	End of Month Balance Reporting	10	
	15 Month Loan Status Summary Part I	11	
	15 Month Loan Status Summary Part II	12	
	15 Month Historical Payoff Summary	13	
	Prepayment Summary	14	
	Mortgage Loan Characteristics Part I	15	
	Mortgage Loan Characteristics Part II	16-17	
	Geographic Concentration	18	
	Current Period Realized Loss Detail	19-21	
	Historical Realized Loss Summary	22	
	Realized Loss Summary	23	
	Special Losses	24	
	Material Breaches Detail	25	
	Modified Loan Detail	26	

**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	78577PAA1	346,186,000.00	290,269,637.18	13,787,988.12	0.00	0.00	276,481,649.06	1,274,364.34	0.00	5.4500000000%
M-1	78577PAB9	23,811,000.00	23,811,000.00	0.00	0.00	0.00	23,811,000.00	109,140.36	0.00	5.6900000000%
M-2	78577PAC7	22,877,000.00	22,877,000.00	0.00	0.00	0.00	22,877,000.00	105,412.13	0.00	5.7200000000%
M-3	78577PAD5	8,637,000.00	8,637,000.00	0.00	0.00	0.00	8,637,000.00	39,936.53	0.00	5.7400000000%
M-4	78577PAE3	10,038,000.00	10,038,000.00	0.00	0.00	0.00	10,038,000.00	47,061.49	0.00	5.8200000000%
M-5	78577PAF0	8,637,000.00	8,637,000.00	0.00	0.00	0.00	8,637,000.00	40,841.01	0.00	5.8700000000%
M-6	78577PAG8	6,303,000.00	6,303,000.00	0.00	0.00	0.00	6,303,000.00	30,058.31	0.00	5.9200000000%
B-1	78577PAH6	6,303,000.00	6,303,000.00	0.00	0.00	0.00	6,303,000.00	32,597.02	0.00	6.4200000000%
B-2	78577PAJ2	5,369,000.00	5,369,000.00	0.00	0.00	0.00	5,369,000.00	28,847.94	0.00	6.6700000000%
B-3	78577PAK9	4,669,000.00	4,669,000.00	0.00	0.00	0.00	4,669,000.00	29,412.11	0.00	7.8200000000%
B-4	78577PAL7	4,902,000.00	4,902,000.00	0.00	0.00	0.00	4,902,000.00	34,828.71	0.00	8.8200000000%
C	78577PAR4	466,874,953.52 N	410,957,510.29	0.00	0.00	0.00	397,169,522.17	887,547.55	(1,251,601.40)	N/A
R-1	78577PAM5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	78577PAN3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	78577PAP8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	78577PAQ6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		447,732,000.00	391,815,637.18	13,787,988.12	0.00	0.00	378,027,649.06	2,660,047.50	(1,251,601.40)	
Total P&I Payment								16,448,035.62		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

**Distribution Date: 26-Dec-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	78577PAA1	346,186,000.00	838.478844263	39.828266077	0.000000000	0.000000000	798.650578186	3.681155044	0.000000000	5.48000000%
M-1	78577PAB9	23,811,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.583610936	0.000000000	5.72000000%
M-2	78577PAC7	22,877,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.607777681	0.000000000	5.75000000%
M-3	78577PAD5	8,637,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.623889082	0.000000000	5.77000000%
M-4	78577PAE3	10,038,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.688333333	0.000000000	5.85000000%
M-5	78577PAF0	8,637,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.728610629	0.000000000	5.90000000%
M-6	78577PAG8	6,303,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.768889418	0.000000000	5.95000000%
B-1	78577PAH6	6,303,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.171667460	0.000000000	6.45000000%
B-2	78577PAJ2	5,369,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.373056435	0.000000000	6.70000000%
B-3	78577PAK9	4,669,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.299445277	0.000000000	7.85000000%
B-4	78577PAL7	4,902,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.105000000	0.000000000	8.85000000%
C	78577PAR4	466,874,953.52 N	880.230364023	0.000000000	0.000000000	0.000000000	850.697856408	1.901039118	(2.680806478)	N/A
R-1	78577PAM5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	78577PAN3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	78577PAP8	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	78577PAQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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***Distribution Date: 26-Dec-06  
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Beginning Balance	5,000.00
Scheduled Interest	4,234,895.24	Withdrawal from Trust	0.00
Fees	179,108.98	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	4,055,786.25	Ending Balance	5,000.00
<b>Other Interest Proceeds/Shortfalls</b>		<b>Swap Agreement</b>	
Prepayment Penalties	48,767.65	Net Swap payment payable to the Swap Administrator	0.00
Other Interest Loss	(480.38)	Net Swap payment payable to the Swap Provider	144,137.37
Other Interest Proceeds	8,140.30		
Non-advancing Interest	(114,344.46)	Swap Termination payment payable to the Swap Administrator	0.00
Net PPIS/Relief Act Shortfall	0.00	Swap Termination payment payable to the Swap Provider	0.00
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	(57,916.89)		
<b>Interest Adjusted</b>	3,997,869.36		
<b>Fee Summary</b>			
Total Servicing Fees	179,108.98		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	179,108.98		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	4,526,954.13		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	4,726,806.42	<b>P&amp;I Due Certificate Holders</b>	<b>16,448,035.62</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	466,874,953.52	8,181		3 mo. Rolling Average	16,381,545	410,915,790	4.02%	WAC - Remit Current	11.84%	N/A	11.84%
Cum Scheduled Principal	704,593.93			6 mo. Rolling Average	9,717,396	428,080,655	2.36%	WAC - Remit Original	11.90%	N/A	11.90%
Cum Unscheduled Principal	67,818,383.91			12 mo. Rolling Average	9,717,396	428,080,655	2.36%	WAC - Current	12.37%	N/A	12.37%
Cum Liquidations	1,182,141.26			Loss Levels	Amount	Count		WAC - Original	12.42%	N/A	12.42%
Cum Repurchases	0.00			3 mo. Cum Loss	1,194,688.26	13		WAL - Current	281.40	N/A	281.40
				6 mo. Cum loss	1,196,281.59	14		WAL - Original	286.12	N/A	286.12
				12 mo. Cum Loss	1,196,281.59	14					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	410,957,510.29	7,314	88.02%					5.320000%			
Scheduled Principal	113,093.17		0.02%					Next Index Rate			
Unscheduled Principal	12,545,332.54	192	2.69%					5.350000%			
Liquidations	1,129,562.41	13	0.24%	> Delinquency Trigger Event <sup>(2)</sup>							
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	16,381,545.00	410,915,790	4.02%				
Ending Pool	397,169,522.17	7,108	85.07%	> Loss Trigger Event? <sup>(3)</sup>							
				Cumulative Loss		1,194,081	0.26%				
				> Overall Trigger Event?							
				Step Down Date							
				Distribution Count		6					
				Current Specified Enhancement % <sup>(4)</sup>		30.09%					
				Step Down % <sup>(5)</sup>		51.70%					
				% of Current Specified Enhancement % <sup>(6)</sup>		15.45%					
				> Step Down Date?							
				Extra Principal					1,193,684.50		
				Cumulative Extra Principal					1,195,302.85		
				OC Release					N/A		



**SACO I Trust  
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Series 2006-7**

***Distribution Date: 26-Dec-06  
Bond Interest Reconciliation - Part I***

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	290,269,637.18	5.450000000%	1,274,364.34	0.00	0.00	1,274,364.34	1,274,364.34	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	23,811,000.00	5.690000000%	109,140.36	0.00	0.00	109,140.36	109,140.36	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	22,877,000.00	5.720000000%	105,412.13	0.00	0.00	105,412.13	105,412.13	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	8,637,000.00	5.740000000%	39,936.53	0.00	0.00	39,936.53	39,936.53	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	10,038,000.00	5.820000000%	47,061.49	0.00	0.00	47,061.49	47,061.49	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	8,637,000.00	5.870000000%	40,841.01	0.00	0.00	40,841.01	40,841.01	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	6,303,000.00	5.920000000%	30,058.31	0.00	0.00	30,058.31	30,058.31	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	6,303,000.00	6.420000000%	32,597.02	0.00	0.00	32,597.02	32,597.02	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	5,369,000.00	6.670000000%	28,847.94	0.00	0.00	28,847.94	28,847.94	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	4,669,000.00	7.820000000%	29,412.11	0.00	0.00	29,412.11	29,412.11	0.00	0.00	0.00	0.00	No
B-4	Act/360	29	4,902,000.00	8.820000000%	34,828.71	0.00	0.00	34,828.71	34,828.71	0.00	0.00	0.00	0.00	No
C			410,957,510.29	N/A	2,139,148.95	48,767.65	0.00	2,328,281.01	887,547.55	0.00	0.00	0.00	0.00	N/A
Total			391,815,637.18		3,911,648.90	48,767.65	0.00	4,100,780.96	2,660,047.50	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall		
A	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	30-Nov-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	48,767.65	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	48,767.65	0.00	0.00	0.00	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	346,186,000.00	290,269,637.18	113,093.17	12,481,210.45	1,193,684.50	0.00	0.00	0.00	0.00	276,481,649.06	25-Jul-36	N/A	N/A
M-1	23,811,000.00	23,811,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,811,000.00	25-Jul-36	N/A	N/A
M-2	22,877,000.00	22,877,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,877,000.00	25-Jul-36	N/A	N/A
M-3	8,637,000.00	8,637,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,637,000.00	25-Jul-36	N/A	N/A
M-4	10,038,000.00	10,038,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,038,000.00	25-Jul-36	N/A	N/A
M-5	8,637,000.00	8,637,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,637,000.00	25-Jul-36	N/A	N/A
M-6	6,303,000.00	6,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,303,000.00	25-Jul-36	N/A	N/A
B-1	6,303,000.00	6,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,303,000.00	25-Jul-36	N/A	N/A
B-2	5,369,000.00	5,369,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,369,000.00	25-Jul-36	N/A	N/A
B-3	4,669,000.00	4,669,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,669,000.00	25-Jul-36	N/A	N/A
B-4	4,902,000.00	4,902,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,902,000.00	25-Jul-36	N/A	N/A
C	466,874,953.52	410,957,510.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	397,169,522.17	25-Jul-36	N/A	N/A
Total	447,732,000.00	391,815,637.18	113,093.17	12,481,210.45	1,193,684.50	0.00	0.00	0.00	0.00	378,027,649.06			



**SACO I Trust  
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Series 2006-7**

***Distribution Date: 26-Dec-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	78577PAA1	NR	Aaa	NR	AAA				
M-1	78577PAB9	NR	Aa1	NR	AA+				
M-2	78577PAC7	NR	Aa2	NR	AA				
M-3	78577PAD5	NR	Aa3	NR	AA-				
M-4	78577PAE3	NR	A1	NR	A+				
M-5	78577PAF0	NR	A2	NR	A				
M-6	78577PAG8	NR	A3	NR	A-				
B-1	78577PAH6	NR	Baa1	NR	BBB+				
B-2	78577PAJ2	NR	Baa2	NR	BBB				
B-3	78577PAK9	NR	Baa3	NR	BBB-				
B-4	78577PAL7	NR	Ba1	NR	BB+				
C	78577PAR4	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	6776	92.6442%	369,965,297.00	92.3380%	0.00	0.0000%	0.00	0.00
30	132	1.8048%	8,775,634.65	2.1903%	0.00	0.0000%	0.00	0.00
60	89	1.2168%	8,356,369.89	2.0856%	0.00	0.0000%	0.00	0.00
90+	150	2.0509%	12,530,612.83	3.1275%	0.00	0.0000%	0.00	0.00
BKY0	5	0.0684%	141,627.97	0.0353%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0137%	14,878.05	0.0037%	0.00	0.0000%	0.00	0.00
BKY60	4	0.0547%	187,112.16	0.0467%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.0273%	70,690.88	0.0176%	0.00	0.0000%	0.00	0.00
F/C90+	7	0.0957%	621,802.83	0.1552%	0.00	0.0000%	0.00	0.00
PIF	148	2.0235%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
<hr/>								
<b>Total (Prior Month End):</b>	<b>7314</b>	<b>100.0000%</b>	<b>400,664,026.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>385</b>	<b>5.2639%</b>	<b>30,557,101.00</b>	<b>7.6266%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Total (Prior Month End):**  
**Delinq Total (Prior Month End):**



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Total (All Loans)</i></b>														
26-Dec-06	6,720	366,890,896	132	8,775,635	89	8,356,370	148	12,110,510	12	414,309	7	621,803	0	0
27-Nov-06	6,981	384,178,458	137	11,159,032	62	4,779,277	122	10,249,867	6	163,688	6	427,189	0	0
25-Oct-06	7,279	405,906,231	92	6,692,484	83	6,685,948	52	4,898,727	3	86,032	4	350,916	0	0
25-Sep-06	7,483	420,104,343	99	6,406,033	66	5,363,415	23	2,287,161	0	0	0	0	0	0
25-Aug-06	7,756	437,189,788	77	6,957,894	15	1,408,506	0	0	1	50,319	0	0	0	0
25-Jul-06	7,989	454,102,188	22	1,816,573	0	0	0	0	1	50,341	0	0	0	0

<b><i>Total (All Loans)</i></b>														
26-Dec-06	94.54%	92.38%	1.86%	2.21%	1.25%	2.10%	2.08%	3.05%	0.17%	0.10%	0.10%	0.16%	0.00%	0.00%
27-Nov-06	95.45%	93.48%	1.87%	2.72%	0.85%	1.16%	1.67%	2.49%	0.08%	0.04%	0.08%	0.10%	0.00%	0.00%
25-Oct-06	96.89%	95.59%	1.22%	1.58%	1.10%	1.57%	0.69%	1.15%	0.04%	0.02%	0.05%	0.08%	0.00%	0.00%
25-Sep-06	97.55%	96.76%	1.29%	1.48%	0.86%	1.24%	0.30%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	98.82%	98.11%	0.98%	1.56%	0.19%	0.32%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	99.71%	99.59%	0.27%	0.40%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

**Distribution Date: 26-Dec-06**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total (All Loans)</b>																								
26-Dec-06	0	0	0	0	0	0	7	621,803	0	0	0	0	0	0	0	0	5	141,628	1	14,878	4	187,112	2	70,691
27-Nov-06	0	0	0	0	0	0	6	427,189	0	0	0	0	0	0	0	0	3	63,020	2	71,919	0	0	1	28,749
25-Oct-06	0	0	0	0	4	350,916	0	0	0	0	0	0	0	0	0	0	2	57,282	0	0	0	0	1	28,749
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	50,319	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	50,341	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	0.01%	0.00%	0.06%	0.05%	0.03%	0.02%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.03%	0.02%	0.00%	0.00%	0.01%	0.01%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.05%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

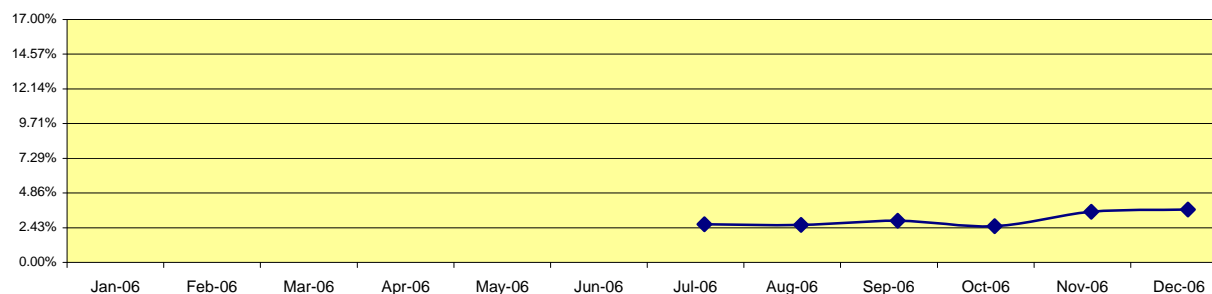
Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Total (All Loans)</b>												
26-Dec-06	7,108	397,169,522	192	12,370,634	0.00	0.00	(63,011.59)	13	1,192,574	281	12.37%	11.84%
27-Nov-06	7,314	410,957,510	199	13,392,665	0.00	0.00	0.00	0	0	282	12.39%	11.86%
25-Oct-06	7,513	424,620,337	158	9,209,087	0.00	0.00	0.00	0	0	283	12.39%	11.87%
25-Sep-06	7,671	434,160,952	176	10,944,517	0.00	0.00	50,985.52	1	1,593	284	12.40%	11.88%
25-Aug-06	7,849	445,606,506	163	10,026,682	0.00	0.00	0.00	0	0	284	12.42%	11.89%
25-Jul-06	8,012	455,969,102	169	10,586,318	0.00	0.00	0.00	0	0	286	12.42%	11.90%

## SACO I Trust Mortgage-Backed Certificates Series 2006-7

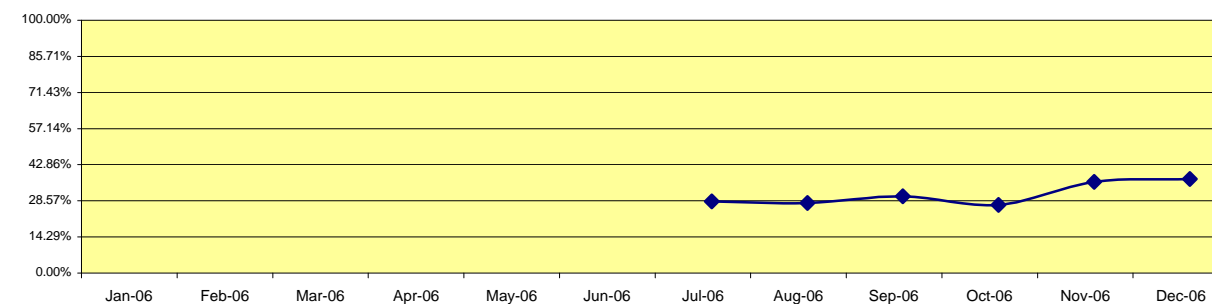
**Distribution Date: 26-Dec-06**  
**Prepayment Summary**

**SMM (Single Monthly Mortality)**

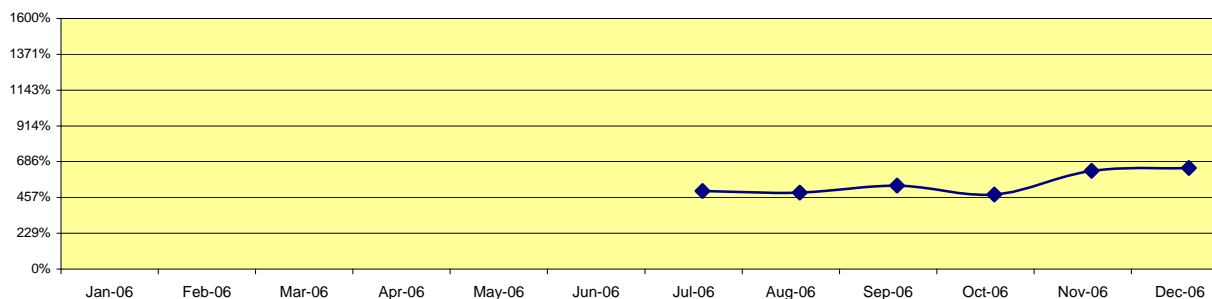
	Total
Current Period	3.33%
3-Month Average	2.90%
6-Month Average	2.63%
12-Month Average	2.63%
Average Since Cut-Off	2.63%


**CPR (Conditional Prepayment Rate)**

	Total
Current Period	33.38%
3-Month Average	29.59%
6-Month Average	27.30%
12-Month Average	27.30%
Average Since Cut-Off	27.30%


**PSA (Public Securities Association)**

	Total
Current Period	556%
3-Month Average	493%
6-Month Average	455%
12-Month Average	455%
Average Since Cut-Off	455%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
0	to 20,000	732	10.30%	11,160,874	2.81%
20,000	to 25,000	467	6.57%	10,690,120	2.69%
25,000	to 30,000	760	10.69%	20,915,688	5.27%
30,000	to 35,000	663	9.33%	21,588,852	5.44%
35,000	to 40,000	559	7.86%	20,992,025	5.29%
40,000	to 44,000	406	5.71%	17,089,478	4.30%
44,000	to 55,000	968	13.62%	47,666,323	12.00%
55,000	to 66,000	674	9.48%	40,713,572	10.25%
66,000	to 77,000	525	7.39%	37,477,929	9.44%
77,000	to 88,000	370	5.21%	30,461,628	7.67%
88,000	to 100,000	296	4.16%	27,881,279	7.02%
100,000	to 546,000	688	9.68%	110,531,754	27.83%
		7,108	100.00%	397,169,522	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 20,000	836	10.22%	12,843,449	2.75%
20,000	to 25,000	518	6.33%	11,834,606	2.53%
25,000	to 30,000	855	10.45%	23,497,570	5.03%
30,000	to 35,000	731	8.94%	23,848,472	5.11%
35,000	to 40,000	636	7.77%	23,886,054	5.12%
40,000	to 44,000	474	5.79%	19,960,392	4.28%
44,000	to 55,000	1,094	13.37%	53,948,353	11.56%
55,000	to 66,000	792	9.68%	47,954,131	10.27%
66,000	to 77,000	628	7.68%	44,913,614	9.62%
77,000	to 88,000	437	5.34%	36,027,076	7.72%
88,000	to 101,000	357	4.36%	33,755,634	7.23%
101,000	to 549,000	823	10.06%	134,405,602	28.79%
		8,181	100.00%	466,874,954	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.75%	to 9.88%	844	11.87%	44,887,858	11.30%
9.88%	to 10.39%	335	4.71%	18,822,936	4.74%
10.39%	to 10.91%	494	6.95%	29,790,624	7.50%
10.91%	to 11.42%	475	6.68%	29,762,266	7.49%
11.42%	to 11.94%	644	9.06%	41,478,799	10.44%
11.94%	to 12.50%	878	12.35%	60,784,488	15.30%
12.50%	to 12.97%	467	6.57%	24,135,196	6.08%
12.97%	to 13.44%	572	8.05%	29,642,532	7.46%
13.44%	to 13.91%	852	11.99%	39,257,284	9.88%
13.91%	to 14.38%	438	6.16%	22,750,726	5.73%
14.38%	to 14.88%	425	5.98%	21,236,275	5.35%
14.88%	to 19.88%	684	9.62%	34,620,540	8.72%
		7,108	100.00%	397,169,522	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.75%	to 9.88%	903	11.04%	48,328,455	10.35%
9.88%	to 10.39%	366	4.47%	20,926,467	4.48%
10.39%	to 10.91%	560	6.85%	34,962,129	7.49%
10.91%	to 11.42%	554	6.77%	36,785,311	7.88%
11.42%	to 11.94%	733	8.96%	48,431,155	10.37%
11.94%	to 12.50%	987	12.06%	69,711,923	14.93%
12.50%	to 13.00%	692	8.46%	35,699,037	7.65%
13.00%	to 13.50%	826	10.10%	43,600,125	9.34%
13.50%	to 14.00%	845	10.33%	40,562,119	8.69%
14.00%	to 14.50%	508	6.21%	27,236,523	5.83%
14.50%	to 15.00%	426	5.21%	20,332,191	4.35%
15.00%	to 19.88%	781	9.55%	40,299,521	8.63%
		8,181	100.00%	466,874,954	100.00%



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	7,108	397,169,522	100.00%	281.40	12.35%

Total	7,108	397,169,522	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	8,181	466,874,954	100.00%	288.88	12.42%

Total	8,181	466,874,954	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,786	208,822,966	52.58%	280.08	12.25%
PUD	1,967	115,815,021	29.16%	286.91	12.12%
Condo - High Facility	673	36,123,253	9.10%	276.10	12.55%
Multifamily	545	29,846,232	7.51%	268.77	13.73%
SF Attached Dwelling	137	6,562,050	1.65%	313.27	12.30%

Total	7,108	397,169,522	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,364	244,838,382	52.44%	286.85	12.33%
PUD	2,264	139,135,080	29.80%	294.67	12.20%
Condo - High Facility	771	41,085,414	8.80%	284.84	12.59%
Multifamily	618	34,040,923	7.29%	276.56	13.82%
SF Attached Dwelling	164	7,775,155	1.67%	324.29	12.58%

Total	8,181	466,874,954	100.00%		
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**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,025	260,880,638	65.68%	283.19	11.62%
Non-Owner Occupied	2,599	108,416,439	27.30%	276.39	14.00%
Owner Occupied - Secondary Residence	484	27,872,446	7.02%	284.25	12.80%

Total	7,108	397,169,522	100.00%		
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**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,542	304,650,103	65.25%	290.45	11.67%
Non-Owner Occupied	3,095	130,081,744	27.86%	284.13	14.08%
Owner Occupied - Secondary Residence	544	32,143,107	6.88%	293.20	12.84%

Total	8,181	466,874,954	100.00%		
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**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	6,246	346,339,600	87.20%	282.28	12.41%
Refinance/Equity Takeout	696	42,576,294	10.72%	272.28	12.04%
Refinance/No Cash Out	166	8,253,628	2.08%	291.66	11.41%

Total	7,108	397,169,522	100.00%		
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**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	7,232	408,646,799	87.53%	290.33	12.48%
Refinance/Equity Takeout	768	49,053,347	10.51%	274.91	12.10%
Refinance/No Cash Out	181	9,174,808	1.97%	298.78	11.47%

Total	8,181	466,874,954	100.00%		
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**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Geographic Concentration***

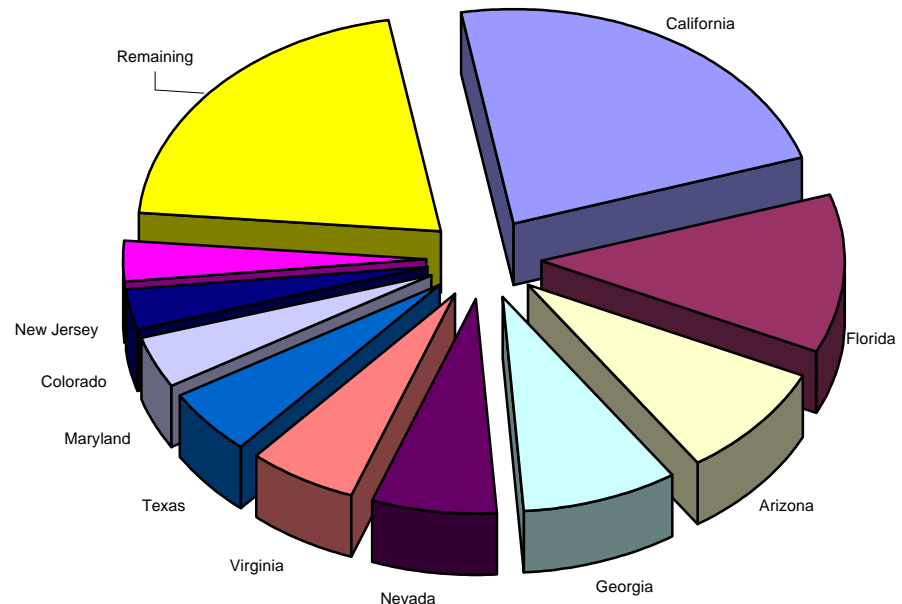
**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	930	90,045,895	22.67%	266	11.76%
Florida	815	48,173,238	12.13%	293	12.79%
Arizona	602	34,210,772	8.61%	275	12.56%
Georgia	848	32,978,492	8.30%	309	12.53%
Nevada	386	25,871,225	6.51%	249	12.17%
Virginia	329	23,408,475	5.89%	300	11.99%
Texas	597	19,823,454	4.99%	293	12.18%
Maryland	243	15,887,206	4.00%	299	12.47%
Colorado	228	12,429,886	3.13%	294	13.00%
New Jersey	164	11,059,582	2.78%	274	13.16%
Remaining	1,966	83,281,296	20.97%	280	12.56%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,041	100,967,944	21.63%	273	11.81%
Florida	942	57,958,197	12.41%	301	12.85%
Arizona	709	41,102,392	8.80%	285	12.64%
Georgia	918	35,780,146	7.66%	317	12.56%
Nevada	422	29,152,713	6.24%	254	12.23%
Virginia	387	28,390,903	6.08%	306	12.08%
Texas	651	22,167,640	4.75%	298	12.21%
Maryland	312	21,948,771	4.70%	313	12.54%
Colorado	293	16,052,649	3.44%	301	13.08%
New Jersey	186	12,744,530	2.73%	277	13.25%
Remaining	2,320	100,609,067	21.55%	287	12.63%

**Top 10 Current State Concentration**



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16166853	200612	239,624.73	(13,784.72)	239,624.73	13,784.72	253,409.45	0.00	239,624.73	253,409.45	C	
16183981	200612	183,200.00	(8,778.35)	183,200.00	8,778.35	191,978.35	0.00	183,200.00	191,978.35	C	
16189791	200612	130,000.00	(6,811.48)	130,000.00	6,811.48	136,811.48	0.00	130,000.00	136,811.48	C	
16177730	200612	92,873.69	(5,590.01)	92,873.69	5,590.01	98,463.70	0.00	92,873.69	98,463.70	C	
15911894	200612	83,167.55	83,167.55	0.00	0.00	0.00	0.00	0.00	0.00	N	
16129599	200612	82,311.39	82,311.39	0.00	0.00	0.00	0.00	0.00	0.00	N	
16161287	200612	76,880.91	(4,435.40)	76,880.91	4,435.40	81,316.31	0.00	76,880.91	81,316.31	C	
16199332	200612	76,837.19	76,837.19	0.00	0.00	0.00	0.00	0.00	0.00	N	
16187560	200612	75,787.85	75,787.85	0.00	0.00	0.00	0.00	0.00	0.00	N	
16138338	200612	75,450.10	75,450.10	0.00	0.00	0.00	0.00	0.00	0.00	N	
16166855	200612	74,676.29	(4,260.91)	74,676.29	4,260.91	78,937.20	0.00	74,676.29	78,937.20	C	
16189771	200612	69,317.26	(4,318.19)	69,317.26	4,318.19	73,635.45	0.00	69,317.26	73,635.45	C	
16197062	200612	64,401.89	(3,733.57)	64,401.89	3,733.57	68,135.46	0.00	64,401.89	68,135.46	C	
16184103	200612	61,498.25	(3,647.73)	61,498.25	3,647.73	65,145.98	0.00	61,498.25	65,145.98	C	
16189732	200612	60,997.24	(3,464.31)	60,997.24	3,464.31	64,461.55	0.00	60,997.24	64,461.55	C	
16201153	200612	54,969.59	54,969.59	0.00	0.00	0.00	0.00	0.00	0.00	N	
16131893	200612	34,986.72	34,986.72	0.00	0.00	0.00	0.00	0.00	0.00	N	
16189778	200612	32,201.47	(1,886.03)	32,201.47	1,886.03	34,087.50	0.00	32,201.47	34,087.50	C	
16189773	200612	27,915.67	(1,338.89)	27,915.67	1,338.89	29,254.56	0.00	27,915.67	29,254.56	C	
16172549	200612	23,373.34	23,373.34	0.00	0.00	0.00	0.00	0.00	0.00	N	
16172547	200612	23,198.78	23,198.78	0.00	0.00	0.00	0.00	0.00	0.00	N	
16177693	200612	15,975.01	(962.00)	15,975.01	962.00	16,937.01	0.00	15,975.01	16,937.01	C	
15741829	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16054261	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

**Liq. Type Code - Legend**

Charge-off	C
Matured	M
Repurchase	N
Note Sale	O
Paid in Full	P
REO	R
Short Pay	S
Third Party	T
Write-off	W

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16065069	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16066375	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16102071	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16116361	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16116494	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16120743	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16127638	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16129430	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16129581	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16129656	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16132766	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16133610	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
16134853	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16138637	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16139135	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16142294	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16147062	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16147546	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16147571	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16147688	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16154066	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16154410	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16156368	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16164086	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	

**Liq. Type Code - Legend**

Charge-off	C
Matured	M
Repurchase	N
Note Sale	O
Paid in Full	P

REO
Short Pay
Third Party
Write-off

R
S
T
W

**Adjustment Legend**

Escrow Bal/Adv
MREC
Rest'd Escrow
Replacement Res.
Suspense

1	Third Party
2	Charged Off/Matured
3	Side Note
4	Manual
5	

6
7
8
9



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16165961	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16168874	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16168966	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16168975	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16171744	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172113	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16172559	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16176131	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16185376	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16185664	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16186026	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16186641	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16187304	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16187335	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16188782	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16188849	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16188859	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16191901	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192129	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192295	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192307	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16192762	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16195492	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16196647	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

**Liq. Type Code - Legend**

Charge-off	C
Matured	M
Repurchase	N
Note Sale	O
Paid in Full	P

REO
Short Pay
Third Party
Write-off

R
S
T
W

**Adjustment Legend**

Escrow Bal/Adv
MREC
Rest'd Escrow
Replacement Res.
Suspense

1	Third Party
2	Charged Off/Matured
3	Side Note
4	Manual
5	

6
7
8
9



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16198931	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16199457	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16205945	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16206413	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16206445	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16207489	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16207552	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16207728	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16207746	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16208526	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16208891	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16208973	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16209040	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16209229	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16210312	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16210477	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16224268	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16225976	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16226800	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16232086	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16233521	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
Current Total		1,659,644.92	467,070.92	1,129,562.41	63,011.59	1,192,574.00	(1,110.50)	1,130,672.91	1,193,684.50		
Cumulative		1,712,223.77	518,056.44	1,131,155.74	63,011.59	1,194,167.33	(2,114.26)	1,133,270.00	1,196,281.59		
Liq. Type Code - Legend											
Charge-offC REO R											
MaturedM Short Pay S											
RepurchaseN Third Party T											
Note SaleO Write-off W											
Paid in FullP											
Adjustment Legend											
Escrow Bal/Adv1 Third Party6											
MREC2 Charged Off/Matured7											
Rest'd Escrow3 Side Note8											
Replacement Res.4 Manual9											
Suspense5											



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-7**

***Distribution Date: 26-Dec-06***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	1,659,644.92	467,070.92	1,192,574.00	22	0.00	0	0.00	0	(1,110.50)	71	1,193,684.50	1,196,281.59
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(25.00)	2	25.00	2,597.09
25-Oct-06	0.00	0.00	0.00	0	0.00	0	85.90	1	(1,064.66)	67	978.76	2,572.09
25-Sep-06	52,578.85	50,985.52	1,593.33	1	0.00	0	0.00	0	0.00	0	1,593.33	1,593.33
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,712,223.77	518,056.44	1,194,167.33	23	0.00	0	85.90	1	(2,200.16)	140	1,196,281.59	

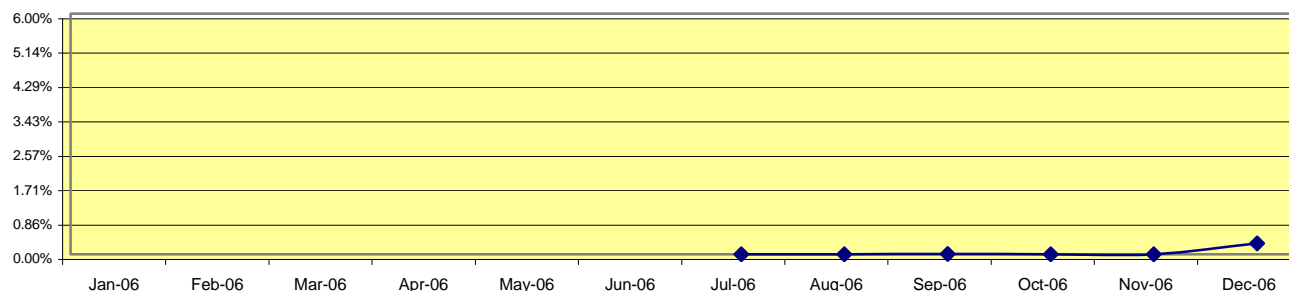
# SACO I Trust Mortgage-Backed Certificates Series 2006-7

**Distribution Date: 26-Dec-06**  
**Realized Loss Summary**

## MDR (monthly Default Rate)

### Total

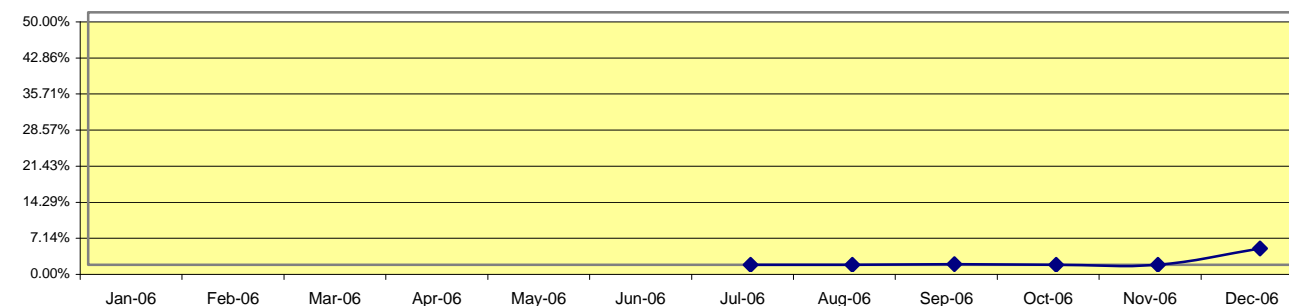
Current Period	0.27%
3-Month Average	0.09%
6-Month Average	0.05%
12-Month Average	0.02%
Average Since Cut-Off	0.05%



## CDR (Conditional Default Rate)

### Total

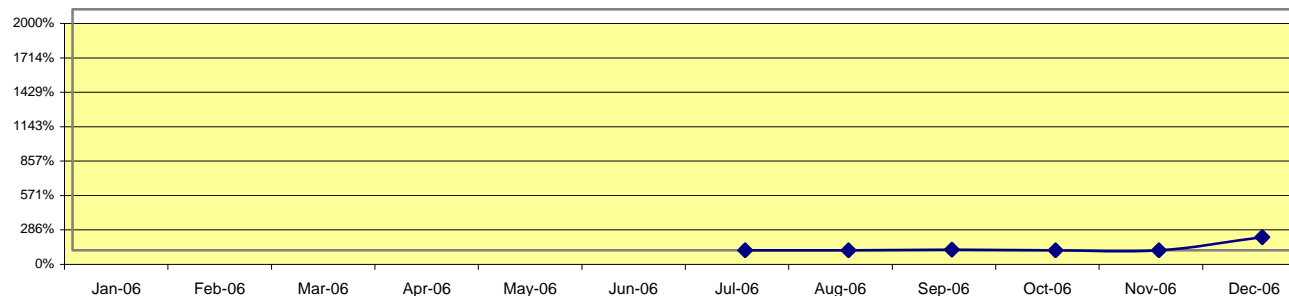
Current Period	3.25%
3-Month Average	1.08%
6-Month Average	0.57%
12-Month Average	0.28%
Average Since Cut-Off	0.57%



## SDA (Standard Default Assumption)

### Total

Current Period	108.30%
3-Month Average	36.10%
6-Month Average	18.84%
12-Month Average	9.42%
Average Since Cut-Off	18.84%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$





**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Special Losses***

----- Special Hazard Coverage -----			----- Fraud Loss Coverage -----			----- Bankruptcy Loss Coverage -----		
Beginning Balance	Current Reduction	Ending Balance	Beginning Balance	Current Reduction	Ending Balance	Beginning Balance	Current Reduction	Ending Balance
Aggregate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Number of Payoffs:						0	0	0
Aggregate Payoff Amounts:						0.00	0.00	0.00
Number of Curtailments:								0
Aggregate Curtailment Amounts:						0.00	0.00	0.00
Number of Loans in Foreclosure:								0
Book Value of Loans in Foreclosure:								0.00
Prior Realized Losses Allocated to the Certificates:						0.00	0.00	0.00
Current Realized Losses Allocated to the Certificates:						0.00	0.00	0.00
Cumulative Realized Losses Allocated to the Certificates since Cutoff:						0.00	0.00	0.00
Ending Loan Count:								0
Beginning Principal Balance:								0.00
Sched Prin:								0.00
Ending Principal Balance:								0.00



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-7**

***Distribution Date: 26-Dec-06  
Modified Loan Detail***

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Disclosure Control  
#

Loan Group #

Modified Maturity  
Date

Cutoff Maturity  
Date

Modification Description

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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.