



101 Barclay Street, 8West
New York, NY 10286

Officer: Matthew Sabino
(212) 815-6093
Associate: Steven Chrysanthis
(212) 815-8318

CWALT, Inc. GSC Capital Corp. Mortgage Trust 2006-2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	362480AD7	Senior	Var-Act/360	386,834,644.80	5.530000	8,008,974.79	1,782,662.99	9,791,637.77	0.00	378,825,670.01	0.00
A2	362480AE5	Senior	Var-Act/360	42,981,058.96	5.590000	889,874.32	200,220.10	1,090,094.42	0.00	42,091,184.64	0.00
OTC	362480AC9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	362480AB1	Residual	Var-Act/360	2,709,650.25	137.727348	0.00	310,994.12	310,994.12	0.00	2,709,650.25	0.00
M1	362480AF2	Mezzanine	Var-Act/360	8,129,000.00	5.650000	0.00	38,274.04	38,274.04	0.00	8,129,000.00	0.00
M2	362480AG0	Mezzanine	Var-Act/360	6,503,000.00	5.660000	0.00	30,672.48	30,672.48	0.00	6,503,000.00	0.00
M3	362480AH8	Mezzanine	Var-Act/360	4,064,000.00	5.670000	0.00	19,202.40	19,202.40	0.00	4,064,000.00	0.00
M4	362480AJ4	Mezzanine	Var-Act/360	2,710,000.00	5.740000	0.00	12,962.83	12,962.83	0.00	2,710,000.00	0.00
M5	362480AK1	Mezzanine	Var-Act/360	2,710,000.00	5.760000	0.00	13,008.00	13,008.00	0.00	2,710,000.00	0.00
M6	362480AL9	Mezzanine	Var-Act/360	2,710,000.00	5.840000	0.00	13,188.67	13,188.67	0.00	2,710,000.00	0.00
M7	362480AM7	Mezzanine	Var-Act/360	2,710,000.00	6.333605	0.00	14,340.42	14,340.42	0.00	2,710,000.00	0.00
M8	362480AN5	Mezzanine	Var-Act/360	2,710,000.00	6.333605	0.00	14,679.17	14,679.17	0.00	2,710,000.00	0.00
B1	362480AA3	Junior	Var-Act/360	2,710,000.00	6.333605	0.00	17,163.33	17,163.33	0.00	2,710,000.00	0.00
Totals				464,771,703.76		8,898,849.11	2,467,368.55	11,366,217.65	0.00	455,872,854.65	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	362480AD7	453,840,000.00	386,834,644.80	8,008,974.79	8,008,974.79	0.00	378,825,670.01	0.83471194697
A2	362480AE5	50,426,000.00	42,981,058.96	889,874.32	889,874.32	0.00	42,091,184.64	0.83471194697
OTC	362480AC9	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	362480AB1	2,708,050.23	2,709,650.25	0.00	0.00	0.00	2,709,650.25	1.00059083838
M1	362480AF2	8,129,000.00	8,129,000.00	0.00	0.00	0.00	8,129,000.00	1.00000000000
M2	362480AG0	6,503,000.00	6,503,000.00	0.00	0.00	0.00	6,503,000.00	1.00000000000
M3	362480AH8	4,064,000.00	4,064,000.00	0.00	0.00	0.00	4,064,000.00	1.00000000000
M4	362480AJ4	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M5	362480AK1	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M6	362480AL9	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M7	362480AM7	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M8	362480AN5	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
B1	362480AA3	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
Totals		539,222,000.00	464,771,703.76	8,898,849.11	8,898,849.11	0.00	455,872,854.65	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	386,834,644.80	5.530000	5.530000	1,782,662.99	1,782,662.99	0.00	0.00	1,782,662.99	0.00
A2	42,981,058.96	5.590000	5.590000	200,220.10	200,220.10	0.00	0.00	200,220.10	0.00
OTC	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	2,709,650.25	137.727348	137.727348	310,994.12	310,994.12	0.00	0.00	310,994.12	0.00
M1	8,129,000.00	5.650000	5.650000	38,274.04	38,274.04	0.00	0.00	38,274.04	0.00
M2	6,503,000.00	5.660000	5.660000	30,672.48	30,672.48	0.00	0.00	30,672.48	0.00
M3	4,064,000.00	5.670000	5.670000	19,202.40	19,202.40	0.00	0.00	19,202.40	0.00
M4	2,710,000.00	5.740000	5.740000	12,962.83	12,962.83	0.00	0.00	12,962.83	0.00
M5	2,710,000.00	5.760000	5.760000	13,008.00	13,008.00	0.00	0.00	13,008.00	0.00
M6	2,710,000.00	5.840000	5.840000	13,188.67	13,188.67	0.00	0.00	13,188.67	0.00
M7	2,710,000.00	6.333605	6.350000	14,303.39	14,303.39	37.03	0.00	14,340.42	0.00
M8	2,710,000.00	6.333605	6.500000	14,303.39	14,303.39	375.78	0.00	14,679.17	0.00
B1	2,710,000.00	6.333605	7.600000	14,303.39	14,303.39	2,859.94	0.00	17,163.33	0.00
Totals	464,771,703.76			2,464,095.80	2,464,095.80	3,272.75	0.00	2,467,368.55	0.00



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	362480AD7	453,840,000.00	852.359079848	17.647132880	3.927954760	834.711946968	5.530000
A2	362480AE5	50,426,000.00	852.359079848	17.647132880	3.970572714	834.711946968	5.590000
OTC	362480AC9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	362480AB1	2,708,050.23	1,000.590838801	0.000000000	114.840602179	1,000.590838376	137.727348
M1	362480AF2	8,129,000.00	1,000.000000000	0.000000000	4.708333333	1,000.000000000	5.650000
M2	362480AG0	6,503,000.00	1,000.000000000	0.000000000	4.716666667	1,000.000000000	5.660000
M3	362480AH8	4,064,000.00	1,000.000000000	0.000000000	4.725000000	1,000.000000000	5.670000
M4	362480AJ4	2,710,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	5.740000
M5	362480AK1	2,710,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
M6	362480AL9	2,710,000.00	1,000.000000000	0.000000000	4.866666667	1,000.000000000	5.840000
M7	362480AM7	2,710,000.00	1,000.000000000	0.000000000	5.291666667	1,000.000000000	6.333605
M8	362480AN5	2,710,000.00	1,000.000000000	0.000000000	5.416666667	1,000.000000000	6.333605
B1	362480AA3	2,710,000.00	1,000.000000000	0.000000000	6.333333333	1,000.000000000	6.333605
Totals		539,222,000.00	861.930158191	16.503126931	4.575793551	845.427031260	



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Pool Level Data

Distribution Date		01/25/07
Cut-off Date		06/01/06
Record Date		12/29/06
Determination Date		01/15/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

Additional Interest Rate Details

Libor Rate	5.35000%
Adjustable Net Rate Cap	6.33361%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,627
Original Stated Principal Balance	541,930,050.23
Original Weighted Average Mortgage Rate	6.74610%
Original Weighted Average Net Mortgage Rate	6.38026%
Original Weighted Average Remaining Term	356

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,434
Loans Paid Off or otherwise removed pursuant to the PSA	26
Ending Aggregate Loan Count	1,408

Beginning Pool Stated Principal Balance	467,481,354.01
Scheduled Principal	836,087.69
Unscheduled Principal	8,062,761.42
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	458,582,504.90



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Beginning Weighted Average Mortgage Rate	6.75385%
Beginning Weighted Average Net Mortgage Rate	6.38875%
Ending Weighted Average Mortgage Rate	6.75400%
Ending Weighted Average Net Mortgage Rate	6.38876%
Beginning Weighted Average Remaining Term to Maturity	350
Ending Weighted Average Remaining Term to Maturity	349



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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	2,622,247.17
Less: Servicing Fees	138,397.27
Less: Mortgage Insurance Premium (PMI)	<u>329.24</u>
Total Interest Remittance Amount	2,483,520.65

Principal Remittance Amount

Scheduled Principal	89,623.69
Curtailment Principal	28,136.61
Paid in Full Principal	8,034,624.81
Repurchased Principal	746,464.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>8,898,849.11</u>

Total Servicer Remittance

11,382,369.76



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	8,898,849.11
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	8,898,849.11

Interest Funds

Interest Remittance	2,483,520.65
Less: Trustee Fee	<u>3,506.11</u>
Interest Funds	2,480,014.54

Swap Contract

Net Swap Payment

	<u>Group I</u>
Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	21,481.57
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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CWALT, Inc.
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Servicer Advances

Principal Advances	2,709.50
Interest Advances	115,780.69
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	118,490.19

Fees of the Trust

Gross Master Servicing Fee	138,397.27
Net Master Servicing Fee	129,561.70
Trustee Fee	3,506.11
Mortgage Insurance Premium (PMI)	329.24
Total Net Loan Fees	133,397.05

Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	8,034,624.81
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	8,835.57
Compensating Interest	8,835.57
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	0.00
CPR %	18.87263%
SMM %	1.72781%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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CWALT, Inc.
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Trust Accounts

Certificate Account

Beginning Balance	0.00
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Deposits	Principal Payments	8,898,849.11
	Interest Payments	2,483,520.65
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	8,835.57
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
Total Deposits	11,391,205.34	

Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>11,391,205.34</u>

Ending Balance	0.00
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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	11,391,205.34
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Total Deposit	11,391,205.34
Withdrawals	To the trustee, the Trustee Fee	3,506.11
	To the Counterparty, the Net Swap Payment	21,481.57
	Principal and Interest Payments	11,366,217.66
	To Terminate the Distribution Account	0.00
	Total Withdrawals	11,391,205.34
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	20	1.42045%	6,655,238.47	1.45126%	3	0.21307%	844,643.89	0.18419%	1	0.07102%	433,295.81	0.09449%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	29	2.05966%	10,561,809.67	2.30314%	0	0.00000%	0.00	0.00000%	1	0.07102%	398,400.00	0.08688%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



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Net Rate Carryover Details

Net Rate Carryover Details

<u>Class</u>	<u>Beginning Balance</u>	<u>Interest Thereon</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
A1	0.00	0.00	0.00	0.00	0.00
A2	0.00	0.00	0.00	0.00	0.00
M1	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.00	0.00	0.00	0.00
M4	0.00	0.00	0.00	0.00	0.00
M5	0.00	0.00	0.00	0.00	0.00
M6	0.00	0.00	0.00	0.00	0.00
M7	0.00	0.00	37.03	37.03	0.00
M8	0.00	0.00	375.78	375.78	0.00
B1	0.00	0.00	2,859.94	2,859.94	0.00

Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,709,650.25
OC Floor	1,896,755.18
OC Target Amount	2,709,650.25
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	310,994.12
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,709,650.25
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	2.29276%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	504,266,000.00	420,916,854.65
Class A Percentage	93.517327%	92.332072%
Class M1	8,129,000.00	8,129,000.00
Class M1 Percentage	1.507542%	1.783173%
Class M2	6,503,000.00	6,503,000.00
Class M2 Percentage	1.205997%	1.426494%
Class M3	4,064,000.00	4,064,000.00
Class M3 Percentage	0.753678%	0.891477%
Class M4	2,710,000.00	2,710,000.00
Class M4 Percentage	0.502576%	0.594464%
Class M5	2,710,000.00	2,710,000.00
Class M5 Percentage	0.502576%	0.594464%
Class M6	2,710,000.00	2,710,000.00
Class M6 Percentage	0.502576%	0.594464%
Class M7	2,710,000.00	2,710,000.00
Class M7 Percentage	0.502576%	0.594464%
Class M8	2,710,000.00	2,710,000.00
Class M8 Percentage	0.502576%	0.594464%
Class B1	2,710,000.00	2,710,000.00
Class B1 Percentage	0.502576%	0.594464%



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	47	3.338	20,771,359.33	4.529
5.5	-	6.0	144	10.227	62,475,150.42	13.624
6.0	-	6.5	308	21.875	108,911,566.78	23.750
6.5	-	7.0	407	28.906	122,775,573.52	26.773
7.0	-	7.5	286	20.313	81,012,082.03	17.666
7.5	-	8.0	192	13.636	55,186,859.93	12.034
8.0	-	8.5	21	1.491	6,342,137.96	1.383
8.5	-	9.0	3	0.213	1,107,774.93	0.242
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1408	100.000	458,582,504.90	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	1	0.071	60,000.00	0.013
75,000.00	-	100,000.00	1	0.071	84,724.24	0.018
100,000.00	-	125,000.00	33	2.344	3,727,376.78	0.813
125,000.00	-	150,000.00	61	4.332	8,474,382.58	1.848
150,000.00	-	175,000.00	141	10.014	22,875,999.26	4.988
175,000.00	-	200,000.00	117	8.310	21,991,337.50	4.796
200,000.00	-	225,000.00	138	9.801	29,460,495.12	6.424
225,000.00	-	250,000.00	116	8.239	27,565,550.39	6.011
250,000.00	-	275,000.00	95	6.747	24,892,481.48	5.428
275,000.00	-	300,000.00	104	7.386	29,962,424.96	6.534
300,000.00	-	325,000.00	71	5.043	22,279,541.33	4.858
325,000.00	-	350,000.00	60	4.261	20,336,537.98	4.435
350,000.00	-	375,000.00	54	3.835	19,635,034.66	4.282
375,000.00	-	400,000.00	57	4.048	22,192,336.47	4.839
400,000.00	-	425,000.00	39	2.770	16,103,309.87	3.512
425,000.00	-	450,000.00	42	2.983	18,388,470.12	4.010



101 Barclay Street, 8West
New York, NY 10286

Officer: Matthew Sabino
(212) 815-6093
Associate: Steven Chrysanthis
(212) 815-8318

CWALT, Inc. GSC Capital Corp. Mortgage Trust 2006-2

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	31	2.202	14,259,833.47	3.110
475,000.00	-	500,000.00	36	2.557	17,598,637.36	3.838
500,000.00	-	525,000.00	35	2.486	18,031,189.83	3.932
525,000.00	-	550,000.00	17	1.207	9,085,161.54	1.981
550,000.00	-	575,000.00	25	1.776	14,013,857.85	3.056
575,000.00	-	600,000.00	24	1.705	14,207,780.47	3.098
600,000.00	-	625,000.00	17	1.207	10,436,196.11	2.276
625,000.00	-	650,000.00	22	1.563	14,108,329.52	3.077
650,000.00	-	675,000.00	8	0.568	5,300,798.94	1.156
675,000.00	-	700,000.00	9	0.639	6,175,757.70	1.347
700,000.00	-	725,000.00	4	0.284	2,850,634.03	0.622
725,000.00	-	750,000.00	6	0.426	4,397,211.70	0.959
750,000.00	-	775,000.00	3	0.213	2,293,270.24	0.500
775,000.00	-	800,000.00	5	0.355	3,967,744.75	0.865
>		800,000.00	36	2.557	33,826,098.65	7.376
Wgt Ave / Total:			1408	100.000	458,582,504.90	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1408	100.000	458,582,504.90	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1408	100.000	458,582,504.90	100.000