



101 Barclay Street, 8West  
New York, NY 10286

Officer: Cirino Emanuele  
(212) 815-3087

Associate: Maria Tokarz  
(212) 815-4595

**CWALT, Inc.**  
GSC Capital Corp. Mortgage Trust 2006-2

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	362480AD7	Senior	Var-Act/360	430,734,051.80	5.504380	9,513,002.97	2,041,628.91	11,554,631.89	0.00	421,221,048.83	0.00
A2	362480AE5	Senior	Var-Act/360	47,858,706.36	5.564380	1,056,986.36	229,317.36	1,286,303.71	0.00	46,801,720.01	0.00
OTC	362480AC9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	362480AB1	Residual	Var-Act/360	2,709,650.25	131.247603	0.00	296,362.58	296,362.58	0.00	2,709,650.25	0.00
M1	362480AF2	Mezzanine	Var-Act/360	8,129,000.00	5.624380	0.00	39,370.50	39,370.50	0.00	8,129,000.00	0.00
M2	362480AG0	Mezzanine	Var-Act/360	6,503,000.00	5.634380	0.00	31,551.43	31,551.43	0.00	6,503,000.00	0.00
M3	362480AH8	Mezzanine	Var-Act/360	4,064,000.00	5.644380	0.00	19,752.82	19,752.82	0.00	4,064,000.00	0.00
M4	362480AJ4	Mezzanine	Var-Act/360	2,710,000.00	5.714380	0.00	13,335.14	13,335.14	0.00	2,710,000.00	0.00
M5	362480AK1	Mezzanine	Var-Act/360	2,710,000.00	5.734380	0.00	13,381.81	13,381.81	0.00	2,710,000.00	0.00
M6	362480AL9	Mezzanine	Var-Act/360	2,710,000.00	5.814380	0.00	13,568.50	13,568.50	0.00	2,710,000.00	0.00
M7	362480AM7	Mezzanine	Var-Act/360	2,710,000.00	6.176529	0.00	14,758.64	14,758.64	0.00	2,710,000.00	0.00
M8	362480AN5	Mezzanine	Var-Act/360	2,710,000.00	6.176529	0.00	15,108.69	15,108.69	0.00	2,710,000.00	0.00
B1	362480AA3	Junior	Var-Act/360	2,710,000.00	6.176529	0.00	17,675.66	17,675.66	0.00	2,710,000.00	0.00
Totals				513,548,758.16		10,569,989.33	2,745,812.04	13,315,801.37	0.00	502,978,768.84	0.00



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GSC Capital Corp. Mortgage Trust 2006-2

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	362480AD7	453,840,000.00	430,734,051.80	9,513,002.97	9,513,002.97	0.00	421,221,048.83	0.92812676016
A2	362480AE5	50,426,000.00	47,858,706.36	1,056,986.36	1,056,986.36	0.00	46,801,720.01	0.92812676016
OTC	362480AC9	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	362480AB1	2,708,050.23	2,709,650.25	0.00	0.00	0.00	2,709,650.25	1.00059083880
M1	362480AF2	8,129,000.00	8,129,000.00	0.00	0.00	0.00	8,129,000.00	1.00000000000
M2	362480AG0	6,503,000.00	6,503,000.00	0.00	0.00	0.00	6,503,000.00	1.00000000000
M3	362480AH8	4,064,000.00	4,064,000.00	0.00	0.00	0.00	4,064,000.00	1.00000000000
M4	362480AJ4	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M5	362480AK1	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M6	362480AL9	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M7	362480AM7	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M8	362480AN5	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
B1	362480AA3	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
Totals		539,222,000.00	513,548,758.16	10,569,989.33	10,569,989.33	0.00	502,978,768.84	



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*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	430,734,051.80	5.504380	2,041,628.91	2,041,628.91	0.00	0.00	2,041,628.91	0.00
A2	47,858,706.36	5.564380	229,317.36	229,317.36	0.00	0.00	229,317.36	0.00
OTC	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	2,709,650.25	131.247603	306,241.34	306,241.34	0.00	0.00	296,362.58	0.00
M1	8,129,000.00	5.624380	39,370.50	39,370.50	0.00	0.00	39,370.50	0.00
M2	6,503,000.00	5.634380	31,551.43	31,551.43	0.00	0.00	31,551.43	0.00
M3	4,064,000.00	5.644380	19,752.82	19,752.82	0.00	0.00	19,752.82	0.00
M4	2,710,000.00	5.714380	13,335.14	13,335.14	0.00	0.00	13,335.14	0.00
M5	2,710,000.00	5.734380	13,381.81	13,381.81	0.00	0.00	13,381.81	0.00
M6	2,710,000.00	5.814380	13,568.50	13,568.50	0.00	0.00	13,568.50	0.00
M7	2,710,000.00	6.176529	14,413.62	14,413.62	0.00	0.00	14,758.64	0.00
M8	2,710,000.00	6.176529	14,413.62	14,413.62	0.00	0.00	15,108.69	0.00
B1	2,710,000.00	6.176529	14,413.62	14,413.62	0.00	0.00	17,675.66	0.00
Totals	513,548,758.16		2,751,388.67	2,751,388.67	0.00	0.00	2,745,812.04	0.00



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*Current Payment Information  
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	362480AD7	453,840,000.00	949.087898389	20.961138229	4.498565384	928.126760160	5.504380
A2	362480AE5	50,426,000.00	949.087898389	20.961138229	4.547601592	928.126760160	5.564380
OTC	362480AC9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	362480AB1	2,708,050.23	1,000.590838801	0.000000000	109.437624309	1,000.590838801	131.247603
M1	362480AF2	8,129,000.00	1,000.000000000	0.000000000	4.843216111	1,000.000000000	5.624380
M2	362480AG0	6,503,000.00	1,000.000000000	0.000000000	4.851827222	1,000.000000000	5.634380
M3	362480AH8	4,064,000.00	1,000.000000000	0.000000000	4.860438333	1,000.000000000	5.644380
M4	362480AJ4	2,710,000.00	1,000.000000000	0.000000000	4.920716111	1,000.000000000	5.714380
M5	362480AK1	2,710,000.00	1,000.000000000	0.000000000	4.937938333	1,000.000000000	5.734380
M6	362480AL9	2,710,000.00	1,000.000000000	0.000000000	5.006827222	1,000.000000000	5.814380
M7	362480AM7	2,710,000.00	1,000.000000000	0.000000000	5.445993889	1,000.000000000	6.176529
M8	362480AN5	2,710,000.00	1,000.000000000	0.000000000	5.575160556	1,000.000000000	6.176529
B1	362480AA3	2,710,000.00	1,000.000000000	0.000000000	6.522382778	1,000.000000000	6.176529
Totals		539,222,000.00	952.388363531	19.602296141	5.092173613	932.786067408	



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**Pool Level Data**

Distribution Date		9/25/06
Cut-off Date		6/ 1/06
Record Date		8/31/06
Determination Date		9/15/06
LIBOR Determination Date		8/23/06
Accrual Period 30/360	Begin	8/ 1/06
	End	9/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	8/25/06
	End	9/25/06
Number of Days in Actual Accrual Period		31

**Additional Interest Rate Details**

Libor Rate	5.32438%
Adjustable Net Rate Cap	6.17653%

**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	1,627
Original Stated Principal Balance	541,930,050.23
Original Weighted Average Mortgage Rate	6.74610%
Original Weighted Average Net Mortgage Rate	6.38026%
Original Weighted Average Remaining Term	356

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	1,566
Loans Paid Off or otherwise removed pursuant to the PSA	26
Ending Aggregate Loan Count	1,540

Beginning Pool Stated Principal Balance	516,258,408.42
Scheduled Principal	102,301.15
Unscheduled Principal	10,467,688.18
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	505,688,419.09

Beginning Weighted Average Mortgage Rate	6.74803%
Beginning Weighted Average Net Mortgage Rate	6.38252%
Ending Weighted Average Mortgage Rate	6.74203%
Ending Weighted Average Net Mortgage Rate	6.37691%

Beginning Weighted Average Remaining Term to Maturity	354
Ending Weighted Average Remaining Term to Maturity	353



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**Servicer Remittance Summary**

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**Interest Remittance Amount**

Interest Received	2,894,474.87
Less: Servicing Fees	153,091.98
Less: Mortgage Insurance Premium (PMI)	329.74
Total Interest Remittance Amount	<u>2,741,053.15</u>

**Principal Remittance Amount**

Scheduled Principal	102,301.15
Curtailment Principal	129,671.86
Paid in Full Principal	10,338,016.32
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>10,569,989.33</u>

**Total Servicer Remittance**

**13,311,042.48**



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**Amounts Distributable to Certificates**

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**Principal Distribution Amount**

Principal Remittance Amount	10,569,989.33
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	10,569,989.33

**Interest Funds**

Interest Remittance	2,741,053.15
Less: Trustee Fee	<u>3,871.94</u>
Interest Funds	2,737,181.21

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**Swap Contract**

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**Net Swap Payment**

**Group I**

Swap Payment Received	11,783.01
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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Servicer Advances	
Principal Advances	0.00
Interest Advances	0.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	0.00
Fees of the Trust	
Gross Master Servicing Fee	153,091.98
Net Master Servicing Fee	144,461.14
Trustee Fee	3,871.94
Mortgage Insurance Premium (PMI)	<u>329.74</u>
Total Net Loan Fees	148,662.82
Mortgage Prepayment Details	
Principal Balance of Loans Paid in Full	10,338,016.32
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	8,630.84
Compensating Interest	8,630.84
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	0.00
CPR %	21.79703%
SMM %	2.02801%
Loan Substitution	
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00





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Trust Accounts		
<b>Certificate Account</b>		
	Beginning Balance	0.00
Deposits	Principal Payments	10,569,989.33
	Interest Payments	2,741,053.15
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	8,630.84
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	13,319,673.32
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>13,319,673.32</u>
	Ending Balance	0.00



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**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	13,319,673.32
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	<u>0.00</u>
	Total Deposit	13,319,673.32
Withdrawals	To the trustee, the Trustee Fee	3,871.94
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	13,315,801.38
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	13,319,673.32
	Ending Balance	0.00



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Loan Status												
Delinquency Information												
	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail				
Current Period Realized Losses		0.00		0.00
Cumulative Realized Losses		0.00		0.00
Total Liquidated Loan Balance		0.00		0.00
Total Liquidated Proceeds		0.00		0.00
Subsequent Recoveries		0.00		0.00
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group I	N/A			



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Credit Enhancements		
Overcollateralization Details		
OC Amount Beginning		2,709,650.25
OC Floor		1,896,755.18
OC Target Amount		2,709,650.25
OC Deficiency Amount Beginning		0.00
OC Reduction Amount		0.00
Excess Cashflow		296,362.58
Extra Principal Distribution Amount		0.00
OC Amount Ending		2,709,650.25
OC Deficiency Amount Ending		0.00
Trigger Events		
Rolling Sixty-Day Delinq Rate		0.00000%
Delinquency Trigger Event		NO
Cumulative Loss Rate		0.00000%
Cumulative Loss Trigger Event		NO
Trigger Event		NO
Stepdown Date		NO



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**Subordination**

**Credit Support**

Class A  
Class A Percentage  
  
Class M1  
Class M1 Percentage  
  
Class M2  
Class M2 Percentage  
  
Class M3  
Class M3 Percentage  
  
Class M4  
Class M4 Percentage  
  
Class M5  
Class M5 Percentage  
  
Class M6  
Class M6 Percentage  
  
Class M7  
Class M7 Percentage  
  
Class M8  
Class M8 Percentage  
  
Class B1  
Class B1 Percentage

Original	Current
504,266,000.00	468,022,768.84
93.517327%	93.050204%
8,129,000.00	8,129,000.00
1.507542%	1.616172%
6,503,000.00	6,503,000.00
1.205997%	1.292898%
4,064,000.00	4,064,000.00
0.753678%	0.807986%
2,710,000.00	2,710,000.00
0.502576%	0.538790%
2,710,000.00	2,710,000.00
0.502576%	0.538790%
2,710,000.00	2,710,000.00
0.502576%	0.538790%
2,710,000.00	2,710,000.00
0.502576%	0.538790%
2,710,000.00	2,710,000.00
0.502576%	0.538790%



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	52	3.377	22,714,496.43	4.492
5.5	-	6.0	160	10.390	69,088,864.01	13.662
6.0	-	6.5	329	21.364	119,169,503.97	23.566
6.5	-	7.0	443	28.766	134,076,788.13	26.514
7.0	-	7.5	320	20.779	92,218,875.49	18.236
7.5	-	8.0	206	13.377	59,067,150.23	11.681
8.0	-	8.5	26	1.688	7,847,857.06	1.552
8.5	-	9.0	4	0.260	1,504,883.77	0.298
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1540</b>	<b>100.000</b>	<b>505,688,419.09</b>	<b>100.000</b>

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	38	2.468	4,308,689.53	0.852
125,000.00	-	150,000.00	67	4.351	9,320,476.87	1.843
150,000.00	-	175,000.00	153	9.935	24,850,928.70	4.914
175,000.00	-	200,000.00	126	8.182	23,686,943.00	4.684
200,000.00	-	225,000.00	151	9.805	32,259,530.47	6.379
225,000.00	-	250,000.00	125	8.117	29,707,917.10	5.875
250,000.00	-	275,000.00	101	6.558	26,469,859.70	5.234
275,000.00	-	300,000.00	110	7.143	31,709,540.42	6.271
300,000.00	-	325,000.00	80	5.195	25,101,298.64	4.964
325,000.00	-	350,000.00	64	4.156	21,714,531.27	4.294
350,000.00	-	375,000.00	58	3.766	21,090,627.23	4.171
375,000.00	-	400,000.00	65	4.221	25,349,341.42	5.013
400,000.00	-	425,000.00	48	3.117	19,843,880.54	3.924
425,000.00	-	450,000.00	45	2.922	19,706,225.30	3.897
450,000.00	-	475,000.00	36	2.338	16,561,782.22	3.275
475,000.00	-	500,000.00	38	2.468	18,578,799.78	3.674
500,000.00	-	525,000.00	39	2.532	20,071,373.38	3.969
525,000.00	-	550,000.00	18	1.169	9,627,364.48	1.904
550,000.00	-	575,000.00	27	1.753	15,130,578.45	2.992
575,000.00	-	600,000.00	27	1.753	15,974,884.56	3.159
600,000.00	-	625,000.00	19	1.234	11,662,997.54	2.306
625,000.00	-	650,000.00	24	1.558	15,400,908.85	3.046
650,000.00	-	675,000.00	9	0.584	5,963,510.13	1.179
675,000.00	-	700,000.00	10	0.649	6,877,611.34	1.360
700,000.00	-	725,000.00	4	0.260	2,853,701.05	0.564
725,000.00	-	750,000.00	6	0.390	4,409,259.73	0.872
750,000.00	-	775,000.00	4	0.260	3,062,770.77	0.606
775,000.00	-	800,000.00	5	0.325	3,967,744.75	0.785
>		800,000.00	43	2.792	40,425,341.87	7.994
<b>Wgt Ave / Total:</b>			<b>1540</b>	<b>100.000</b>	<b>505,688,419.09</b>	<b>100.000</b>



101 Barclay Street, 8West  
New York, NY 10286  
Officer: Cirino Emanuele  
(212) 815-3087  
Associate: Maria Tokarz  
(212) 815-4595

CWALT, Inc.  
GSC Capital Corp. Mortgage Trust 2006-2

Update Term				Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120		0	0.000	0.00	0.000
120	-	180		0	0.000	0.00	0.000
180	-	300		0	0.000	0.00	0.000
300	-	360		1540	100.000	505,688,419.09	100.000
>		360		0	0.000	0.00	0.000
Wgt Ave / Total:				1540	100.000	505,688,419.09	100.000