



101 Barclay Street, 8West
New York, NY 10286

Officer: Cirino Emanuele
(212) 815-3087

Associate: Maria Tokarz
(212) 815-4595

CWALT, Inc.
GSC Capital Corp. Mortgage Trust 2006-2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	362480AD7	Senior	Var-Act/360	442,604,451.71	5.565000	11,870,399.90	2,120,997.42	13,991,397.32	0.00	430,734,051.80	0.00
A2	362480AE5	Senior	Var-Act/360	49,177,622.25	5.625000	1,318,915.89	238,204.11	1,557,119.99	0.00	47,858,706.36	0.00
OTC	362480AC9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	362480AB1	Residual	Var-Act/360	2,709,650.25	123.339263	0.00	278,505.22	278,505.22	0.00	2,709,650.25	0.00
M1	362480AF2	Mezzanine	Var-Act/360	8,129,000.00	5.685000	0.00	39,794.84	39,794.84	0.00	8,129,000.00	0.00
M2	362480AG0	Mezzanine	Var-Act/360	6,503,000.00	5.695000	0.00	31,890.89	31,890.89	0.00	6,503,000.00	0.00
M3	362480AH8	Mezzanine	Var-Act/360	4,064,000.00	5.705000	0.00	19,964.96	19,964.96	0.00	4,064,000.00	0.00
M4	362480AJ4	Mezzanine	Var-Act/360	2,710,000.00	5.775000	0.00	13,476.60	13,476.60	0.00	2,710,000.00	0.00
M5	362480AK1	Mezzanine	Var-Act/360	2,710,000.00	5.795000	0.00	13,523.28	13,523.28	0.00	2,710,000.00	0.00
M6	362480AL9	Mezzanine	Var-Act/360	2,710,000.00	5.875000	0.00	13,709.97	13,709.97	0.00	2,710,000.00	0.00
M7	362480AM7	Mezzanine	Var-Act/360	2,710,000.00	6.181076	0.00	14,900.11	14,900.11	0.00	2,710,000.00	0.00
M8	362480AN5	Mezzanine	Var-Act/360	2,710,000.00	6.181076	0.00	15,250.15	15,250.15	0.00	2,710,000.00	0.00
B1	362480AA3	Junior	Var-Act/360	2,710,000.00	6.181076	0.00	17,817.12	17,817.12	0.00	2,710,000.00	0.00
Totals				526,738,073.96		13,189,315.79	2,818,034.67	16,007,350.45	0.00	513,548,758.16	0.00



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GSC Capital Corp. Mortgage Trust 2006-2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	362480AD7	453,840,000.00	442,604,451.71	11,870,399.90	11,870,399.90	0.00	430,734,051.80	0.94908789839
A2	362480AE5	50,426,000.00	49,177,622.25	1,318,915.89	1,318,915.89	0.00	47,858,706.36	0.94908789839
OTC	362480AC9	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	362480AB1	2,708,050.23	2,709,650.25	0.00	0.00	0.00	2,709,650.25	1.00059083880
M1	362480AF2	8,129,000.00	8,129,000.00	0.00	0.00	0.00	8,129,000.00	1.00000000000
M2	362480AG0	6,503,000.00	6,503,000.00	0.00	0.00	0.00	6,503,000.00	1.00000000000
M3	362480AH8	4,064,000.00	4,064,000.00	0.00	0.00	0.00	4,064,000.00	1.00000000000
M4	362480AJ4	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M5	362480AK1	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M6	362480AL9	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M7	362480AM7	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
M8	362480AN5	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
B1	362480AA3	2,710,000.00	2,710,000.00	0.00	0.00	0.00	2,710,000.00	1.00000000000
Totals		539,222,000.00	526,738,073.96	13,189,315.79	13,189,315.79	0.00	513,548,758.16	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	442,604,451.71	5.565000	2,120,997.42	2,120,997.42	0.00	0.00	2,120,997.42	0.00
A2	49,177,622.25	5.625000	238,204.11	238,204.11	0.00	0.00	238,204.11	0.00
OTC	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	2,709,650.25	123.339263	287,788.73	287,788.73	0.00	0.00	278,505.22	0.00
M1	8,129,000.00	5.685000	39,794.84	39,794.84	0.00	0.00	39,794.84	0.00
M2	6,503,000.00	5.695000	31,890.89	31,890.89	0.00	0.00	31,890.89	0.00
M3	4,064,000.00	5.705000	19,964.96	19,964.96	0.00	0.00	19,964.96	0.00
M4	2,710,000.00	5.775000	13,476.60	13,476.60	0.00	0.00	13,476.60	0.00
M5	2,710,000.00	5.795000	13,523.28	13,523.28	0.00	0.00	13,523.28	0.00
M6	2,710,000.00	5.875000	13,709.97	13,709.97	0.00	0.00	13,709.97	0.00
M7	2,710,000.00	6.181076	14,424.23	14,424.23	0.00	0.00	14,900.11	0.00
M8	2,710,000.00	6.181076	14,424.23	14,424.23	0.00	0.00	15,250.15	0.00
B1	2,710,000.00	6.181076	14,424.23	14,424.23	0.00	0.00	17,817.12	0.00
Totals	526,738,073.96		2,822,623.49	2,822,623.49	0.00	0.00	2,818,034.67	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	362480AD7	453,840,000.00	975.243371472	26.155473084	4.673447506	949.087898389	5.565000
A2	362480AE5	50,426,000.00	975.243371472	26.155473084	4.723835081	949.087898389	5.625000
OTC	362480AC9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	362480AB1	2,708,050.23	1,000.590838801	0.000000000	102.843447267	1,000.590838801	123.339263
M1	362480AF2	8,129,000.00	1,000.000000000	0.000000000	4.895416667	1,000.000000000	5.685000
M2	362480AG0	6,503,000.00	1,000.000000000	0.000000000	4.904027778	1,000.000000000	5.695000
M3	362480AH8	4,064,000.00	1,000.000000000	0.000000000	4.912638889	1,000.000000000	5.705000
M4	362480AJ4	2,710,000.00	1,000.000000000	0.000000000	4.972916667	1,000.000000000	5.775000
M5	362480AK1	2,710,000.00	1,000.000000000	0.000000000	4.990138889	1,000.000000000	5.795000
M6	362480AL9	2,710,000.00	1,000.000000000	0.000000000	5.059027778	1,000.000000000	5.875000
M7	362480AM7	2,710,000.00	1,000.000000000	0.000000000	5.498194444	1,000.000000000	6.181076
M8	362480AN5	2,710,000.00	1,000.000000000	0.000000000	5.627361111	1,000.000000000	6.181076
B1	362480AA3	2,710,000.00	1,000.000000000	0.000000000	6.574583333	1,000.000000000	6.181076
Totals		539,222,000.00	976.848262793	24.459899244	5.226112195	952.388363531	



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Pool Level Data

Distribution Date		8/25/06
Cut-off Date		6/ 1/06
Record Date		7/31/06
Determination Date		8/15/06
LIBOR Determination Date		7/21/06
Accrual Period 30/360	Begin	7/ 1/06
	End	8/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	7/25/06
	End	8/25/06
Number of Days in Actual Accrual Period		31

Additional Interest Rate Details

Libor Rate	5.38500%
Adjustable Net Rate Cap	6.18108%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,627
Original Stated Principal Balance	541,930,050.23
Original Weighted Average Mortgage Rate	6.74610%
Original Weighted Average Net Mortgage Rate	6.38026%
Original Weighted Average Remaining Term	356

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,597
Loans Paid Off or otherwise removed pursuant to the PSA	31
Ending Aggregate Loan Count	1,566

Beginning Pool Stated Principal Balance	529,447,724.21
Scheduled Principal	105,620.75
Unscheduled Principal	13,083,695.04
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	516,258,408.42

Beginning Weighted Average Mortgage Rate	6.75294%
Beginning Weighted Average Net Mortgage Rate	6.38711%
Ending Weighted Average Mortgage Rate	6.74554%
Ending Weighted Average Net Mortgage Rate	6.37993%

Beginning Weighted Average Remaining Term to Maturity	355
Ending Weighted Average Remaining Term to Maturity	354



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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	2,969,186.04
Less: Servicing Fees	157,104.06
Less: Mortgage Insurance Premium (PMI)	<u>329.86</u>
Total Interest Remittance Amount	2,811,752.11

Principal Remittance Amount

Scheduled Principal	105,620.75
Curtailement Principal	580,956.27
Paid in Full Principal	12,502,738.77
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>13,189,315.79</u>

Total Servicer Remittance

16,001,067.90



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	13,189,315.79
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	13,189,315.79

Interest Funds

Interest Remittance	2,811,752.11
Less: Trustee Fee	3,970.86
Interest Funds	2,807,781.25

Swap Contract

Net Swap Payment

Group I

Swap Payment Received	26,292.44
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



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Servicer Advances	
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Principal Advances	0.00
Interest Advances	0.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	0.00

Fees of the Trust	
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Gross Master Servicing Fee	157,104.06
Net Master Servicing Fee	146,850.65
Trustee Fee	3,970.86
Mortgage Insurance Premium (PMI)	<u>329.86</u>
Total Net Loan Fees	151,151.37

Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	12,502,738.77
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	10,253.41
Compensating Interest	10,253.41
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	25.94261%
SMM %	2.47169%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts		
Certificate Account		
	Beginning Balance	0.00
Deposits	Principal Payments	13,189,315.79
	Interest Payments	2,811,752.11
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	10,253.41
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	16,011,321.31
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>16,011,321.31</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	16,011,321.31
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	<u>0.00</u>
	Total Deposit	16,011,321.31
Withdrawals	To the trustee, the Trustee Fee	3,970.86
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	16,007,350.46
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	16,011,321.31
	Ending Balance	0.00



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Loan Status

Delinquency Information

30-59 Days					60-89 Days				90+ Days			
Count	Count %	Balance	Balance %		Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Foreclosure					Bankruptcy				REO			
Count	Count %	Balance	Balance %		Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,709,650.25
OC Floor	1,896,755.18
OC Target Amount	2,709,650.25
OC Deficiency Amount Beginning	1,600.02
OC Reduction Amount	0.00
Excess Cashflow	278,505.22
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,709,650.25
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.00000%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	504,266,000.00	478,592,758.17
Class A Percentage	93.517327%	93.193246%
Class M1	8,129,000.00	8,129,000.00
Class M1 Percentage	1.507542%	1.582907%
Class M2	6,503,000.00	6,503,000.00
Class M2 Percentage	1.205997%	1.266287%
Class M3	4,064,000.00	4,064,000.00
Class M3 Percentage	0.753678%	0.791356%
Class M4	2,710,000.00	2,710,000.00
Class M4 Percentage	0.502576%	0.527701%
Class M5	2,710,000.00	2,710,000.00
Class M5 Percentage	0.502576%	0.527701%
Class M6	2,710,000.00	2,710,000.00
Class M6 Percentage	0.502576%	0.527701%
Class M7	2,710,000.00	2,710,000.00
Class M7 Percentage	0.502576%	0.527701%
Class M8	2,710,000.00	2,710,000.00
Class M8 Percentage	0.502576%	0.527701%
Class B1	2,710,000.00	2,710,000.00
Class B1 Percentage	0.502576%	0.527701%



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Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	-	53	3.384	23,386,022.74	4.530
5.5	-	163	10.409	70,239,957.88	13.606
6.0	-	334	21.328	121,507,325.92	23.536
6.5	-	447	28.544	135,071,387.44	26.164
7.0	-	327	20.881	95,037,780.69	18.409
7.5	-	212	13.538	61,661,322.18	11.944
8.0	-	26	1.660	7,849,496.14	1.520
8.5	-	4	0.255	1,505,115.43	0.292
9.0	-	0	0.000	0.00	0.000
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1566	100.000	516,258,408.42	100.000

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	-	0	0.000	0.00	0.000
25,000.00	-	0	0.000	0.00	0.000
50,000.00	-	0	0.000	0.00	0.000
75,000.00	-	0	0.000	0.00	0.000
100,000.00	-	37	2.363	4,211,532.05	0.816
125,000.00	-	66	4.215	9,174,311.84	1.777
150,000.00	-	155	9.898	25,182,149.66	4.878
175,000.00	-	129	8.238	24,274,424.57	4.702
200,000.00	-	154	9.834	32,891,918.81	6.371
225,000.00	-	126	8.046	29,936,789.26	5.799
250,000.00	-	101	6.450	26,448,307.60	5.123
275,000.00	-	111	7.088	31,968,646.48	6.192
300,000.00	-	84	5.364	26,345,048.02	5.103
325,000.00	-	64	4.087	21,716,100.09	4.206
350,000.00	-	60	3.831	21,794,739.02	4.222
375,000.00	-	65	4.151	25,362,084.49	4.913
400,000.00	-	49	3.129	20,259,065.59	3.924
425,000.00	-	46	2.937	20,157,181.48	3.904
450,000.00	-	36	2.299	16,565,076.15	3.209
475,000.00	-	41	2.618	20,059,440.13	3.886
500,000.00	-	40	2.554	20,581,384.83	3.987
525,000.00	-	19	1.213	10,155,635.94	1.967
550,000.00	-	28	1.788	15,687,539.76	3.039
575,000.00	-	27	1.724	15,976,851.86	3.095
600,000.00	-	21	1.341	12,890,255.82	2.497
625,000.00	-	25	1.596	16,033,278.86	3.106
650,000.00	-	9	0.575	5,964,250.33	1.155
675,000.00	-	10	0.639	6,879,877.00	1.333
700,000.00	-	4	0.255	2,854,468.64	0.553



101 Barclay Street, 8West
New York, NY 10286

Officer: Cirino Emanuele
(212) 815-3087

Associate: Maria Tokarz
(212) 815-4595

CWALT, Inc.
GSC Capital Corp. Mortgage Trust 2006-2

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	6	0.383	4,412,228.79	0.855
750,000.00	-	775,000.00	4	0.255	3,064,476.16	0.594
775,000.00	-	800,000.00	5	0.319	3,967,744.75	0.769
>		800,000.00	44	2.810	41,443,600.44	8.028
Wgt Ave / Total:			1566	100.000	516,258,408.42	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1566	100.000	516,258,408.42	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1566	100.000	516,258,408.42	100.000