

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-EMX5
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 06/29/2006
4. Interest Summary	First Distribution Date: 07/25/2006
5. Other Income Detail	Determination Date: 12/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 12/26/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 12/22/2006
9. Repurchase Information	Definitive: 11/30/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Jeanne Weiss
14. Credit Enhancement Report	Telephone: 818-260-1506
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40358,40359
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	74924QAA8	221,115,000.00	191,307,122.72	5.39000000	9,720,031.36	830,644.90	10,550,676.26	0.00	0.00	0.00	181,587,091.36
A-2	74924QAB6	94,202,000.00	94,202,000.00	5.44000000	0.00	412,814.10	412,814.10	0.00	0.00	0.00	94,202,000.00
A-3	74924QAC4	110,781,000.00	110,781,000.00	5.48000000	0.00	489,036.57	489,036.57	0.00	0.00	0.00	110,781,000.00
A-4	74924QAD2	39,802,000.00	39,802,000.00	5.58000000	0.00	178,909.99	178,909.99	0.00	0.00	0.00	39,802,000.00
M-1	74924QAE0	23,400,000.00	23,400,000.00	5.63000000	0.00	106,125.50	106,125.50	0.00	0.00	0.00	23,400,000.00
M-2	74924QAF7	20,400,000.00	20,400,000.00	5.65000000	0.00	92,848.33	92,848.33	0.00	0.00	0.00	20,400,000.00
M-3	74924QAG5	12,300,000.00	12,300,000.00	5.67000000	0.00	56,180.25	56,180.25	0.00	0.00	0.00	12,300,000.00
M-4	74924QAH3	11,100,000.00	11,100,000.00	5.77000000	0.00	51,593.42	51,593.42	0.00	0.00	0.00	11,100,000.00
M-5	74924QAJ9	11,100,000.00	11,100,000.00	5.79000000	0.00	51,772.25	51,772.25	0.00	0.00	0.00	11,100,000.00
M-6	74924QAK6	9,900,000.00	9,900,000.00	5.82000000	0.00	46,414.50	46,414.50	0.00	0.00	0.00	9,900,000.00
M-7	74924QAL4	9,600,000.00	9,600,000.00	6.32000000	0.00	48,874.67	48,874.67	0.00	0.00	0.00	9,600,000.00
M-8	74924QAM2	9,000,000.00	9,000,000.00	6.52000000	0.00	47,270.00	47,270.00	0.00	0.00	0.00	9,000,000.00
M-9	74924QAN0	7,500,000.00	7,500,000.00	7.42000000	0.00	44,829.17	44,829.17	0.00	0.00	0.00	7,500,000.00
SB	74924QAP5	19,800,211.77	19,800,006.99	0.00000000	0.00	1,204,984.70	1,204,984.70	0.00	0.00	0.00	19,800,006.99
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>600,000,211.77</b>	<b>570,192,129.71</b>		<b>9,720,031.36</b>	<b>3,662,298.35</b>	<b>13,382,329.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>560,472,098.35</b>

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### 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	74924QAA8	865.19287574	43.95916767	3.75661941	47.71578708	0.00000000	0.00000000	821.23370807
A-2	74924QAB6	1,000.00000000	0.00000000	4.38222225	4.38222225	0.00000000	0.00000000	1,000.00000000
A-3	74924QAC4	1,000.00000000	0.00000000	4.41444444	4.41444444	0.00000000	0.00000000	1,000.00000000
A-4	74924QAD2	1,000.00000000	0.00000000	4.49500000	4.49500000	0.00000000	0.00000000	1,000.00000000
M-1	74924QAE0	1,000.00000000	0.00000000	4.53527778	4.53527778	0.00000000	0.00000000	1,000.00000000
M-2	74924QAF7	1,000.00000000	0.00000000	4.55138873	4.55138873	0.00000000	0.00000000	1,000.00000000
M-3	74924QAG5	1,000.00000000	0.00000000	4.56750000	4.56750000	0.00000000	0.00000000	1,000.00000000
M-4	74924QAH3	1,000.00000000	0.00000000	4.64805586	4.64805586	0.00000000	0.00000000	1,000.00000000
M-5	74924QAJ9	1,000.00000000	0.00000000	4.66416667	4.66416667	0.00000000	0.00000000	1,000.00000000
M-6	74924QAK6	1,000.00000000	0.00000000	4.68833333	4.68833333	0.00000000	0.00000000	1,000.00000000
M-7	74924QAL4	1,000.00000000	0.00000000	5.09111146	5.09111146	0.00000000	0.00000000	1,000.00000000
M-8	74924QAM2	1,000.00000000	0.00000000	5.25222222	5.25222222	0.00000000	0.00000000	1,000.00000000
M-9	74924QAN0	1,000.00000000	0.00000000	5.97722267	5.97722267	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>	74924QAP5							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

<b>Deal Factor :</b>	93.41198342%
<b>Group I-FIXED Factor :</b>	94.88511192%
<b>Group I-ARM Factor :</b>	92.96319135%

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## 4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	191,307,122.72	5.39000000	830,644.90	0.00	0.00	0.00	0.00	830,644.90	0.00
A-2	11/27/2006	12/25/2006	Actual/360	94,202,000.00	5.44000000	412,814.10	0.00	0.00	0.00	0.00	412,814.10	0.00
A-3	11/27/2006	12/25/2006	Actual/360	110,781,000.00	5.48000000	489,036.57	0.00	0.00	0.00	0.00	489,036.57	0.00
A-4	11/27/2006	12/25/2006	Actual/360	39,802,000.00	5.58000000	178,909.99	0.00	0.00	0.00	0.00	178,909.99	0.00
M-1	11/27/2006	12/25/2006	Actual/360	23,400,000.00	5.63000000	106,125.50	0.00	0.00	0.00	0.00	106,125.50	0.00
M-2	11/27/2006	12/25/2006	Actual/360	20,400,000.00	5.65000000	92,848.33	0.00	0.00	0.00	0.00	92,848.33	0.00
M-3	11/27/2006	12/25/2006	Actual/360	12,300,000.00	5.67000000	56,180.25	0.00	0.00	0.00	0.00	56,180.25	0.00
M-4	11/27/2006	12/25/2006	Actual/360	11,100,000.00	5.77000000	51,593.42	0.00	0.00	0.00	0.00	51,593.42	0.00
M-5	11/27/2006	12/25/2006	Actual/360	11,100,000.00	5.79000000	51,772.25	0.00	0.00	0.00	0.00	51,772.25	0.00
M-6	11/27/2006	12/25/2006	Actual/360	9,900,000.00	5.82000000	46,414.50	0.00	0.00	0.00	0.00	46,414.50	0.00
M-7	11/27/2006	12/25/2006	Actual/360	9,600,000.00	6.32000000	48,874.67	0.00	0.00	0.00	0.00	48,874.67	0.00
M-8	11/27/2006	12/25/2006	Actual/360	9,000,000.00	6.52000000	47,270.00	0.00	0.00	0.00	0.00	47,270.00	0.00
M-9	11/27/2006	12/25/2006	Actual/360	7,500,000.00	7.42000000	44,829.17	0.00	0.00	0.00	0.00	44,829.17	0.00
SB	11/01/2006	11/30/2006	Actual/360	19,800,006.99	0.00000000	0.00	0.00	0.00	0.00	1,204,984.70	1,204,984.70	0.00
<b>Deal Totals</b>				<b>570,192,129.71</b>		<b>2,457,313.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,204,984.70</b>	<b>3,662,298.35</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2, A-4

## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	1,204,984.70	1,204,984.70
<b>Deal Totals</b>	<b>0.00</b>	<b>1,204,984.70</b>	<b>1,204,984.70</b>

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## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	28,158.43	28,158.43	0.00	1	583.53	179,724.97	0.00	244,527.52	2,323.28	0.00	0.00
Group I-FIXED	3,899.03	3,899.03	0.00	0	0.00	55,614.06	1,782.25	62,356.60	477.13	0.00	0.00
<b>Deal Totals</b>	<b>32,057.46</b>	<b>32,057.46</b>	<b>0.00</b>	<b>1</b>	<b>583.53</b>	<b>235,339.03</b>	<b>1,782.25</b>	<b>306,884.12</b>	<b>2,800.41</b>	<b>0.00</b>	<b>0.00</b>

## 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

### (A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)	
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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### (B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

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## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	Count	2,109	2,020	N/A	125	35	0	0	0	1,985
	Balance/Amount	459,892,788.90	436,086,112.00	187,998.72	3,160.86	8,363,939.07	N/A	0.00	0.00	427,531,013.35
Group I-FIXED	Count	1,744	1,685	N/A	84	13	0	0	3	1,669
	Balance/Amount	140,107,422.87	134,106,017.71	76,039.08	15,200.51	938,953.04	N/A	0.00	134,740.08	132,941,085.00
Deal Totals	Count	3,853	3,705	N/A	209	48	0	0	3	3,654
	Balance/Amount	600,000,211.77	570,192,129.71	264,037.80	18,361.37	9,302,892.11	N/A	0.00	134,740.08	560,472,098.35

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	8.03100991	8.02939739	411.54	352.41	7.48100991	7.47939739	7.48261563	8.17393784	7.90147324
Group I-FIXED	9.81351493	9.80309264	361.18	255.13	9.26351493	9.25309264	9.26351493	8.17393784	7.90147324
Deal Totals	8.45024518	8.45010873	399.60	329.34	7.90024518	7.90010873	7.90147324	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-FIXED	9.33%	11.98%	9.37%		9.37%
I-ARM	20.75%	17.84%	13.13%		13.13%
Deal Totals	18.19%	16.50%	12.26%		12.26%

**Statement to Certificateholder**

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**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Scheduled Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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## 10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	3,413	518,490,613.28	0	0.00	0	0.00	0	0.00	0.00	3,413	518,490,613.28
<b>30 days</b>	69	10,527,971.95	2	194,406.88	0	0.00	0	0.00	0.00	71	10,722,378.83
<b>60 days</b>	69	11,090,448.07	0	0.00	1	275,538.99	0	0.00	0.00	70	11,365,987.06
<b>90 days</b>	32	5,362,005.39	0	0.00	1	235,537.58	0	0.00	0.00	33	5,597,542.97
<b>120 days</b>	26	4,104,329.77	0	0.00	14	3,886,116.01	0	0.00	0.00	40	7,990,445.78
<b>150 days</b>	13	2,933,304.15	2	402,438.80	8	2,424,914.83	2	411,290.16	413,036.78	25	6,171,947.94
<b>180 days</b>	1	75,992.91	0	0.00	0	0.00	1	57,189.58	57,414.42	2	133,182.49
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>3,623</b>	<b>552,584,665.52</b>	<b>4</b>	<b>596,845.68</b>	<b>24</b>	<b>6,822,107.41</b>	<b>3</b>	<b>468,479.74</b>	<b>470,451.20</b>	<b>3,654</b>	<b>560,472,098.35</b>
<b>Current</b>	93.40%	92.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	93.40%	92.51%
<b>30 days</b>	1.89%	1.88%	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	1.94%	1.91%
<b>60 days</b>	1.89%	1.98%	0.00%	0.00%	0.03%	0.05%	0.00%	0.00%	0.00%	1.92%	2.03%
<b>90 days</b>	0.88%	0.96%	0.00%	0.00%	0.03%	0.04%	0.00%	0.00%	0.00%	0.90%	1.00%
<b>120 days</b>	0.71%	0.73%	0.00%	0.00%	0.38%	0.69%	0.00%	0.00%	0.00%	1.09%	1.43%
<b>150 days</b>	0.36%	0.52%	0.05%	0.07%	0.22%	0.43%	0.05%	0.07%	0.07%	0.68%	1.10%
<b>180 days</b>	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.01%	0.05%	0.02%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.15%</b>	<b>98.59%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.66%</b>	<b>1.22%</b>	<b>0.08%</b>	<b>0.08%</b>	<b>0.08%</b>	<b>100.00%</b>	<b>100.00%</b>



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Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,842	392,253,557.85	0	0.00	0	0.00	0	0.00	0.00	1,842	392,253,557.85
<b>30 days</b>	38	8,766,178.68	1	179,045.87	0	0.00	0	0.00	0.00	39	8,945,224.55
<b>60 days</b>	37	8,587,653.12	0	0.00	1	275,538.99	0	0.00	0.00	38	8,863,192.11
<b>90 days</b>	17	4,440,354.65	0	0.00	1	235,537.58	0	0.00	0.00	18	4,675,892.23
<b>120 days</b>	15	3,413,599.67	0	0.00	13	3,836,309.60	0	0.00	0.00	28	7,249,909.27
<b>150 days</b>	10	2,606,939.08	1	279,724.55	7	2,245,283.55	2	411,290.16	413,036.78	20	5,543,237.34
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,959</b>	<b>420,068,283.05</b>	<b>2</b>	<b>458,770.42</b>	<b>22</b>	<b>6,592,669.72</b>	<b>2</b>	<b>411,290.16</b>	<b>413,036.78</b>	<b>1,985</b>	<b>427,531,013.35</b>

  

<b>Current</b>	92.80%	91.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	92.80%	91.75%
<b>30 days</b>	1.91%	2.05%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	1.96%	2.09%
<b>60 days</b>	1.86%	2.01%	0.00%	0.00%	0.05%	0.06%	0.00%	0.00%	0.00%	1.91%	2.07%
<b>90 days</b>	0.86%	1.04%	0.00%	0.00%	0.05%	0.06%	0.00%	0.00%	0.00%	0.91%	1.09%
<b>120 days</b>	0.76%	0.80%	0.00%	0.00%	0.65%	0.90%	0.00%	0.00%	0.00%	1.41%	1.70%
<b>150 days</b>	0.50%	0.61%	0.05%	0.07%	0.35%	0.53%	0.10%	0.10%	0.10%	1.01%	1.30%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>98.69%</b>	<b>98.25%</b>	<b>0.10%</b>	<b>0.11%</b>	<b>1.11%</b>	<b>1.54%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,571	126,237,055.43	0	0.00	0	0.00	0	0.00	0.00	1,571	126,237,055.43
<b>30 days</b>	31	1,761,793.27	1	15,361.01	0	0.00	0	0.00	0.00	32	1,777,154.28
<b>60 days</b>	32	2,502,794.95	0	0.00	0	0.00	0	0.00	0.00	32	2,502,794.95
<b>90 days</b>	15	921,650.74	0	0.00	0	0.00	0	0.00	0.00	15	921,650.74
<b>120 days</b>	11	690,730.10	0	0.00	1	49,806.41	0	0.00	0.00	12	740,536.51
<b>150 days</b>	3	326,365.07	1	122,714.25	1	179,631.28	0	0.00	0.00	5	628,710.60
<b>180 days</b>	1	75,992.91	0	0.00	0	0.00	1	57,189.58	57,414.42	2	133,182.49
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,664</b>	<b>132,516,382.47</b>	<b>2</b>	<b>138,075.26</b>	<b>2</b>	<b>229,437.69</b>	<b>1</b>	<b>57,189.58</b>	<b>57,414.42</b>	<b>1,669</b>	<b>132,941,085.00</b>

  

<b>Current</b>	94.13%	94.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.13%	94.96%
<b>30 days</b>	1.86%	1.33%	0.06%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	1.92%	1.34%
<b>60 days</b>	1.92%	1.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.92%	1.88%
<b>90 days</b>	0.90%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.90%	0.69%
<b>120 days</b>	0.66%	0.52%	0.00%	0.00%	0.06%	0.04%	0.00%	0.00%	0.00%	0.72%	0.56%
<b>150 days</b>	0.18%	0.25%	0.06%	0.09%	0.06%	0.14%	0.00%	0.00%	0.00%	0.30%	0.47%
<b>180 days</b>	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.04%	0.12%	0.10%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.70%</b>	<b>99.68%</b>	<b>0.12%</b>	<b>0.10%</b>	<b>0.12%</b>	<b>0.17%</b>	<b>0.06%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>100.00%</b>	<b>100.00%</b>

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	71	10,722,378.83	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.94%	1.91%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	70	11,365,987.06	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.92%	2.03%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	33	5,597,542.97	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.90%	1.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	40	7,990,445.78	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.09%	1.43%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	25	6,171,947.94	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.68%	1.10%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	2	133,182.49	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.05%	0.02%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

**12. Loss Mitigation and Servicing Modifications**

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Loss Count	0	3	0	0	3
	Beginning Aggregate Scheduled Balance	0.00	134,740.08	0.00	0.00	134,740.08
	Principal Portion of Loss	0.00	134,740.08	0.00	0.00	134,740.08
	Interest Portion of Loss	0.00	9,513.77	0.00	0.00	9,513.77
	Total Realized Loss	0.00	144,253.85	0.00	0.00	144,253.85
Deal Totals	Loss Count	0	3	0	0	3
	Beginning Aggregate Scheduled Balance	0.00	134,740.08	0.00	0.00	134,740.08
	Principal Portion of Loss	0.00	134,740.08	0.00	0.00	134,740.08
	Interest Portion of Loss	0.00	9,513.77	0.00	0.00	9,513.77
	Total Realized Loss	0.00	144,253.85	0.00	0.00	144,253.85

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Loss Count	0	5	0	0	5
	Total Realized Loss	0.00	271,404.59	0.00	0.00	271,404.59
Deal Totals	Loss Count	0	5	0	0	5
	Total Realized Loss	0.00	271,404.59	0.00	0.00	271,404.59

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group I-FIXED	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	144,253.85	271,404.59
	Net Loss % <sup>2</sup>	0.10%	0.19%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	144,253.85	271,404.59
	Net Loss % <sup>2</sup>	0.02%	0.05%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-FIXED	Monthly Default Rate	0.10%	0.06%	0.03%		0.03 %
	Constant Default Rate	1.20%	0.75%	0.38%		0.38%
Group I-ARM	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.02%	0.01%	0.01%		0.01 %
	Constant Default Rate	0.28%	0.18%	0.09%		0.09%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

$\text{CDR}_m = 1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

**14. Credit Enhancement Report**

**Hedge Agreements**

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Barclays Bank Plc	06/25/2011	52,670.84	0.00

**16. Overcollateralization Summary**

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	19,800,006.99	19,800,006.99	0.00	19,800,006.99	19,800,006.99

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,754,464.88
(2) Interest Losses	9,513.77
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance/Swap Payment Amount - IN	52,670.84
(6) Certificate Interest Amount	2,457,313.64
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	1,340,308.31

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,340,308.31
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	134,740.08
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	583.53
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,204,984.70



# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX5

December 26, 2006

## 18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	436,092,122.72
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	6
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	23.92625900%
Specified Senior Enhancement Percent - Target value	44.70000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	3.97057600%
Senior Enhancement Delinquency Percentage - Target Value	8.56320800%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

# Statement to Certificateholder

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December 26, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.04523400%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-EMX5  
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	13,340,954.89
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	52,670.84
Total Deposits	13,393,625.73
<i>Uses of Funds</i>	
<i>Amount</i>	
Transfer to Certificate Account	13,382,329.70
Reimbursed Advances and Expenses	9,513.77
Master Servicing Compensation	1,782.25
Derivatives Payment	0.00
Total Withdrawals	13,393,625.72
Ending Balance	0.00