



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32052LAA1	Senior	Fix-30/360	756,000.00	6.000000	0.00	3,780.00	3,780.00	0.00	756,000.00	0.00
I-A-2	32052LAB9	Senior	Fix-30/360	7,924,000.00	6.000000	0.00	39,620.00	39,620.00	0.00	7,924,000.00	0.00
I-A-3	32052LAC7	Senior	Fix-30/360	39,071,000.00	6.000000	0.00	195,355.00	195,355.00	0.00	39,071,000.00	0.00
I-A-4	32052LAD5	Senior	Fix-30/360	23,251,669.42	5.840000	1,008,078.18	113,158.12	1,121,236.30	0.00	22,243,591.24	0.00
I-A-5	32052LAE3	Strip IO	Fix-30/360	23,251,669.42	0.160000	0.00	3,100.22	3,100.22	0.00	22,243,591.24	0.00
I-A-6	32052LAF0	Senior	Fix-30/360	29,969,600.00	6.000000	243,800.00	149,848.00	393,648.00	0.00	29,725,800.00	0.00
I-A-7	32052LAG8	Senior	Fix-30/360	15,122,000.00	6.000000	0.00	75,610.00	75,610.00	0.00	15,122,000.00	0.00
I-A-8	32052LAH6	Senior	Fix-30/360	96,466,887.10	6.000000	1,782,062.51	482,334.44	2,264,396.95	0.00	94,684,824.59	0.00
I-A-9	32052LAJ2	Senior	Fix-30/360	644,572.70	6.000000	0.00	0.00	0.00	0.00	647,795.57	0.00
I-A-10	32052LAK9	Senior	Fix-30/360	28,234,161.42	5.830000	1,082,386.21	137,170.97	1,219,557.18	0.00	27,151,775.21	0.00
I-A-11	32052LAL7	Senior	Fix-30/360	1,176,423.39	10.080000	45,099.43	9,881.96	54,981.38	0.00	1,131,323.97	0.00
I-A-12	32052LAM5	Senior	Fix-30/360	44,041,500.00	6.000000	386,500.00	220,207.50	606,707.50	0.00	43,655,000.00	0.00
I-A-13	32052LAN3	Senior	Fix-30/360	55,451,995.75	6.000000	1,142,969.94	277,259.98	1,420,229.92	0.00	54,309,025.81	0.00
I-A-14	32052LAP8	Senior	Fix-30/360	16,146,000.00	6.000000	0.00	80,730.00	80,730.00	0.00	16,146,000.00	0.00
I-A-15	32052LAQ6	Senior	Fix-30/360	13,173,873.13	6.000000	76,130.63	65,869.37	142,000.00	0.00	13,097,742.49	0.00
I-A-16	32052LAZ6	Senior	Fix-30/360	15,226,126.88	6.000000	0.00	0.00	0.00	0.00	15,302,257.51	0.00
I-A-PO	32052LBA0	Strip PO	Fix-30/360	675,307.09	0.000000	754.64	0.00	754.64	0.00	674,552.45	0.00
I-A-R	32052LBB8	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32052LAR4	Senior	Fix-30/360	17,371,976.04	5.500000	70,961.50	79,621.56	150,583.06	0.00	17,301,014.54	0.00
II-A-PO	32052LAS2	Strip PO	Fix-30/360	50,358.54	0.000000	195.35	0.00	195.35	0.00	50,163.19	0.00
B-1	32052LAT0	Junior	Fix-30/360	9,264,516.32	5.978427	7,094.69	46,156.03	53,250.72	0.00	9,257,421.63	0.00
B-2	32052LAU7	Junior	Fix-30/360	2,369,760.50	5.978427	1,814.74	11,806.20	13,620.94	0.00	2,367,945.76	0.00
B-3	32052LAV5	Junior	Fix-30/360	1,293,140.89	5.978427	990.28	6,442.46	7,432.73	0.00	1,292,150.61	0.00
B-4	32052LAW3	Junior	Fix-30/360	862,093.93	5.978427	660.18	4,294.97	4,955.16	0.00	861,433.74	0.00
B-5	32052LAX1	Junior	Fix-30/360	646,570.44	5.978427	495.14	3,221.23	3,716.37	0.00	646,075.31	0.00
B-6	32052LAY9	Junior	Fix-30/360	646,619.06	5.978427	495.16	3,221.47	3,716.64	0.01	646,123.88	0.03
Totals				419,836,152.60		5,850,488.58	2,008,689.48	7,859,178.06	0.01	414,065,017.50	0.03



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32052LAA1	756,000.00	756,000.00	0.00	0.00	0.00	0.00	0.00	756,000.00	1.00000000000
I-A-2	32052LAB9	7,924,000.00	7,924,000.00	0.00	0.00	0.00	0.00	0.00	7,924,000.00	1.00000000000
I-A-3	32052LAC7	39,071,000.00	39,071,000.00	0.00	0.00	0.00	0.00	0.00	39,071,000.00	1.00000000000
I-A-4	32052LAD5	25,000,000.00	23,251,669.42	1,008,078.18	0.00	0.00	1,008,078.18	0.00	22,243,591.24	0.88974364956
I-A-5	32052LAE3	25,000,000.00	23,251,669.42	0.00	0.00	0.00	0.00	0.00	22,243,591.24	0.88974364956
I-A-6	32052LAF0	30,701,000.00	29,969,600.00	243,800.00	0.00	0.00	243,800.00	0.00	29,725,800.00	0.96823556236
I-A-7	32052LAG8	15,122,000.00	15,122,000.00	0.00	0.00	0.00	0.00	0.00	15,122,000.00	1.00000000000
I-A-8	32052LAH6	100,000,000.00	96,466,887.10	1,782,062.51	0.00	0.00	1,782,062.51	0.00	94,684,824.59	0.94684824589
I-A-9	32052LAJ2	635,000.00	644,572.70	0.00	3,222.86	0.00	0.00	0.00	647,795.57	1.02015050063
I-A-10	32052LAK9	30,000,000.00	28,234,161.42	1,082,386.21	0.00	0.00	1,082,386.21	0.00	27,151,775.21	0.90505917378
I-A-11	32052LAL7	1,250,000.00	1,176,423.39	45,099.43	0.00	0.00	45,099.43	0.00	1,131,323.97	0.90505917378
I-A-12	32052LAM5	45,201,000.00	44,041,500.00	386,500.00	0.00	0.00	386,500.00	0.00	43,655,000.00	0.96579721688
I-A-13	32052LAN3	57,716,000.00	55,451,995.75	1,142,969.94	0.00	0.00	1,142,969.94	0.00	54,309,025.81	0.94097002238
I-A-14	32052LAP8	16,146,000.00	16,146,000.00	0.00	0.00	0.00	0.00	0.00	16,146,000.00	1.00000000000
I-A-15	32052LAQ6	13,400,000.00	13,173,873.13	76,130.63	0.00	0.00	76,130.63	0.00	13,097,742.49	0.97744346945
I-A-16	32052LAZ6	15,000,000.00	15,226,126.88	0.00	76,130.63	0.00	0.00	0.00	15,302,257.51	1.02015050063
I-A-PO	32052LBA0	704,593.52	675,307.09	754.64	0.00	0.00	754.64	0.00	674,552.45	0.95736397242
I-A-R	32052LBB8	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32052LAR4	18,072,000.00	17,371,976.04	70,961.50	0.00	0.00	70,961.50	0.00	17,301,014.54	0.95733812200
II-A-PO	32052LAS2	50,939.31	50,358.54	195.35	0.00	0.00	195.35	0.00	50,163.19	0.98476380297
B-1	32052LAT0	9,285,000.00	9,264,516.32	7,094.69	0.00	0.00	7,094.69	0.00	9,257,421.63	0.99702979271
B-2	32052LAU7	2,375,000.00	2,369,760.50	1,814.74	0.00	0.00	1,814.74	0.00	2,367,945.76	0.99702979271
B-3	32052LAV5	1,296,000.00	1,293,140.89	990.28	0.00	0.00	990.28	0.00	1,292,150.61	0.99702979271
B-4	32052LAW3	864,000.00	862,093.93	660.18	0.00	0.00	660.18	0.00	861,433.74	0.99702979271
B-5	32052LAX1	648,000.00	646,570.44	495.14	0.00	0.00	495.14	0.00	646,075.31	0.99702979271
B-6	32052LAY9	648,048.72	646,619.06	495.16	0.00	0.00	495.16	0.01	646,123.88	0.99702979271
Totals		431,865,681.55	419,836,152.60	5,850,488.58	79,353.50	0.00	5,850,488.58	0.01	414,065,017.50	



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	756,000.00	6.000000	3,780.00	0.00	0.00	3,780.00	0.00	3,780.00	0.00
I-A-2	7,924,000.00	6.000000	39,620.00	0.00	0.00	39,620.00	0.00	39,620.00	0.00
I-A-3	39,071,000.00	6.000000	195,355.00	0.00	0.00	195,355.00	0.00	195,355.00	0.00
I-A-4	23,251,669.42	5.840000	113,158.12	0.00	0.00	113,158.12	0.00	113,158.12	0.00
I-A-5	23,251,669.42	0.160000	3,100.22	0.00	0.00	3,100.22	0.00	3,100.22	0.00
I-A-6	29,969,600.00	6.000000	149,848.00	0.00	0.00	149,848.00	0.00	149,848.00	0.00
I-A-7	15,122,000.00	6.000000	75,610.00	0.00	0.00	75,610.00	0.00	75,610.00	0.00
I-A-8	96,466,887.10	6.000000	482,334.44	0.00	0.00	482,334.44	0.00	482,334.44	0.00
I-A-9	644,572.70	6.000000	0.00	0.00	3,222.86	3,222.86	0.00	0.00	0.00
I-A-10	28,234,161.42	5.830000	137,170.97	0.00	0.00	137,170.97	0.00	137,170.97	0.00
I-A-11	1,176,423.39	10.080000	9,881.96	0.00	0.00	9,881.96	0.00	9,881.96	0.00
I-A-12	44,041,500.00	6.000000	220,207.50	0.00	0.00	220,207.50	0.00	220,207.50	0.00
I-A-13	55,451,995.75	6.000000	277,259.98	0.00	0.00	277,259.98	0.00	277,259.98	0.00
I-A-14	16,146,000.00	6.000000	80,730.00	0.00	0.00	80,730.00	0.00	80,730.00	0.00
I-A-15	13,173,873.13	6.000000	65,869.37	0.00	0.00	65,869.37	0.00	65,869.37	0.00
I-A-16	15,226,126.88	6.000000	0.00	0.00	76,130.63	76,130.63	0.00	0.00	0.00
I-A-PO	675,307.09	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	17,371,976.04	5.500000	79,621.56	0.00	0.00	79,621.56	0.00	79,621.56	0.00
II-A-PO	50,358.54	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	9,264,516.32	5.978427	46,156.03	0.00	0.00	46,156.03	0.00	46,156.03	0.00
B-2	2,369,760.50	5.978427	11,806.20	0.00	0.00	11,806.20	0.00	11,806.20	0.00
B-3	1,293,140.89	5.978427	6,442.46	0.00	0.00	6,442.46	0.00	6,442.46	0.00
B-4	862,093.93	5.978427	4,294.97	0.00	0.00	4,294.97	0.00	4,294.97	0.00
B-5	646,570.44	5.978427	3,221.23	0.00	0.00	3,221.23	0.00	3,221.23	0.00
B-6	646,619.06	5.978427	3,221.47	0.00	0.00	3,221.47	0.00	3,221.47	0.00
Totals	419,836,152.60		2,008,689.48	0.00	79,353.49	2,088,042.97	0.00	2,008,689.48	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32052LAA1	756,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-2	32052LAB9	7,924,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32052LAC7	39,071,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32052LAD5	25,000,000.00	930.066776690	40.323127130	4.526324980	889.743649561	5.840000
I-A-5	32052LAE3	25,000,000.00	930.066776690	0.000000000	0.124008904	889.743649561	0.160000
I-A-6	32052LAF0	30,701,000.00	976.176671770	7.941109410	4.880883359	968.235562360	6.000000
I-A-7	32052LAG8	15,122,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-8	32052LAH6	100,000,000.00	964.668871011	17.820625126	4.823344355	946.848245885	6.000000
I-A-9	32052LAJ2	635,000.00	1,015.075125000	0.000000000	0.000000000	1,020.150500625	6.000000
I-A-10	32052LAK9	30,000,000.00	941.138714072	36.079540292	4.572365586	905.059173780	5.830000
I-A-11	32052LAL7	1,250,000.00	941.138714072	36.079540292	7.905565198	905.059173780	10.080000
I-A-12	32052LAM5	45,201,000.00	974.347912657	8.550695781	4.871739563	965.797216876	6.000000
I-A-13	32052LAN3	57,716,000.00	960.773368756	19.803346381	4.803866844	940.970022375	6.000000
I-A-14	32052LAP8	16,146,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-15	32052LAQ6	13,400,000.00	983.124860075	5.681390625	4.915624300	977.443469450	6.000000
I-A-16	32052LAZ6	15,000,000.00	1,015.075125000	0.000000000	0.000000000	1,020.150500625	6.000000
I-A-PO	32052LBA0	704,593.52	958.435005134	1.071032712	0.000000000	957.363972422	0.000000
I-A-R	32052LBB8	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32052LAR4	18,072,000.00	961.264721159	3.926599162	4.405796639	957.338121997	5.500000
II-A-PO	32052LAS2	50,939.31	988.598700725	3.834897753	0.000000000	984.763802972	0.000000
B-1	32052LAT0	9,285,000.00	997.793895106	0.764102394	4.971032016	997.029792711	5.978427
B-2	32052LAU7	2,375,000.00	997.793895106	0.764102394	4.971032016	997.029792711	5.978427
B-3	32052LAV5	1,296,000.00	997.793895106	0.764102394	4.971032016	997.029792711	5.978427
B-4	32052LAW3	864,000.00	997.793895106	0.764102394	4.971032016	997.029792711	5.978427
B-5	32052LAX1	648,000.00	997.793895106	0.764102394	4.971032016	997.029792711	5.978427
B-6	32052LAY9	648,048.72	997.793895106	0.764085116	4.971032016	997.029792711	5.978427
Totals		431,865,681.55	972.145207494	13.547009707	4.651190326	958.781943529	



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Pool Level Data**

Distribution Date  
Cut-off Date  
Record Date  
Determination Date  
Accrual Period 30/360

Begin  
End

Number of Days in 30/360 Accrual Period

10/25/06  
6/ 1/06  
9/29/06  
10/19/06  
9/ 1/06  
10/ 1/06  
30



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**Collateral Detail**

**Original Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Original Aggregate Loan Count	657	31	688
Original Stated Principal Balance	413,084,984.10	18,780,697.45	431,865,681.55
Original Weighted Average Mortgage Rate	6.56576%	6.16362%	
Original Weighted Average Net Mortgage Rate	5.98977%	5.48508%	
Original Weighted Average Remaining Term	359	178	

**Current Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Beginning Aggregate Loan Count	643	31	674
Loans Paid Off or otherwise removed pursuant to the PSA	<u>6</u>	<u>0</u>	<u>6</u>
Ending Aggregate Loan Count	637	31	668
Beginning Pool Stated Principal Balance	401,763,073.60	18,073,078.99	419,836,152.59
Scheduled Principal	252,218.21	69,424.04	321,642.25
Unscheduled Principal	5,445,260.41	4,232.44	5,449,492.85
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	396,065,594.98	17,999,422.51	414,065,017.49
Beginning Weighted Average Mortgage Rate	6.56178%	6.16135%	
Beginning Weighted Average Net Mortgage Rate	5.98991%	5.48467%	
Ending Weighted Average Mortgage Rate	6.56152%	6.16138%	
Ending Weighted Average Net Mortgage Rate	5.98978%	5.48467%	
Beginning Weighted Average Remaining Term to Maturity	356	175	
Ending Weighted Average Remaining Term to Maturity	355	174	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	2	0.31397%	891,467.00	0.22508%	0	0.00000%	0.00	0.00000%	1	0.15699%	464,800.00	0.11735%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>2</b>	<b>0.29940%</b>	<b>891,467.00</b>	<b>0.21530%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>1</b>	<b>0.14970%</b>	<b>464,800.00</b>	<b>0.11225%</b>

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
464,800.00	0.00	464,800.00



101 Barclay Street, 4W  
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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Available Funds**

**Interest**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Interest	2,191,869.63	92,824.23	2,284,693.86
Plus: Compensating Interest	5,061.09	0.00	5,061.09
Less: Master Servicer Fee	81,691.82	3,674.86	85,366.68
Less: Excess Master Servicer Fee	107,819.97	6,426.15	114,246.12
Less: Trustee Fee	<u>2,008.82</u>	<u>90.37</u>	<u>2,099.18</u>
Total Interest Available	2,005,410.11	82,632.85	2,088,042.97

**Principal**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Principal	252,218.21	69,424.04	321,642.25
Paid in Full Principal	4,282,972.23	0.00	4,282,972.23
Curtailment Principal	1,162,288.18	4,232.44	1,166,520.62
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>5,697,478.62</u>	<u>73,656.48</u>	<u>5,771,135.10</u>

**Total Available Funds**

**7,702,888.73      156,289.33      7,859,178.07**





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Principal Distribution Amounts
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**Senior and Subordinate Percentages**

	<b>Group I</b>	<b>Group II</b>
Senior Percentage Original	96.49394%	96.48817%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	96.40180%	96.38931%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	3.59820%	3.61069%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	5,687,673.40	70,961.50	5,758,634.90
Subordinate Principal Distribution Amount	9,050.58	2,499.63	11,550.21
PO Principal Distribution Amount	<u>754.64</u>	<u>195.35</u>	<u>949.99</u>
Total Principal Distribution Amount	5,697,478.62	73,656.48	5,771,135.10

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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**Distribution Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	7,702,888.73	156,289.33	7,859,178.07
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	7,702,888.73	156,289.33	7,859,178.07
Withdrawals	To the Senior Classes	7,621,707.09	150,778.40	7,772,485.50
	To the Subordinate Classes			<u>86,692.56</u>
	Total Withdrawals			<u>7,859,178.06</u>
	Ending Balance	0.00	0.00	0.00



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Fees of the Trust**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Gross Master Servicing Fee	81,691.82	3,674.86	85,366.68
Net Master Servicing Fee	76,630.73	3,674.86	80,305.59
Trustee Fee	2,008.82	90.37	2,099.18
Excess Master Servicing Compensation	107,819.97	6,426.15	114,246.12
Total Net Loan Fees	186,459.51	10,191.38	196,650.89

**Mortgage Prepayment Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Principal Balance of Loans Paid in Full	4,282,972.23	0.00	4,282,972.23
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	5,061.09	0.00	5,061.09
Compensating Interest	5,061.09	0.00	5,061.09
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	15.11364%	0.28174%	
SMM %	1.35619%	0.02351%	

**Loan Substitution**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

**Net Interest Shortfalls**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
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<b>Servicer Advances</b>			
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	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	2,601.38	0.00	2,601.38
Interest Advances	<u>4,731.19</u>	<u>0.00</u>	<u>4,731.19</u>
Total Advances	7,332.57	0.00	7,332.57
Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments			NONE



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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	138,309.00
Original Bankruptcy Loss Limit %	0.032%
Current Bankruptcy Loss Limit	100,000.00
Current Bankruptcy Loss Limit %	0.024%
Original Special Hazard Loss Limit	5,070,000.00
Original Special Hazard Loss Limit %	1.174%
Current Special Hazard Loss Limit	4,140,650.17
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	8,637,314.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	8,637,314.00
Current Fraud Loss Limit %	2.086%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	416,749,632.83	398,993,866.57
Class A Percentage	96.499826%	96.360197%
Class B-1	9,285,000.00	9,257,421.63
Class B-1 Percentage	2.149974%	2.235741%
Class B-2	2,375,000.00	2,367,945.76
Class B-2 Percentage	0.549940%	0.571878%
Class B-3	1,296,000.00	1,292,150.61
Class B-3 Percentage	0.300093%	0.312065%
Class B-4	864,000.00	861,433.74
Class B-4 Percentage	0.200062%	0.208043%
Class B-5	648,000.00	646,075.31
Class B-5 Percentage	0.150047%	0.156032%
Class B-6	648,048.72	646,123.88
Class B-6 Percentage	0.150058%	0.156044%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE



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**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	20	3.140	11,088,989.69	2.800
6.0	- 6.5	313	49.137	192,829,915.20	48.686
6.5	- 7.0	291	45.683	184,369,144.05	46.550
7.0	- 7.5	13	2.041	7,777,546.04	1.964
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>637</b>	<b>100.000</b>	<b>396,065,594.98</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	1	3.226	556,344.34	3.091
5.5	- 6.0	8	25.806	5,151,397.42	28.620
6.0	- 6.5	21	67.742	11,304,825.53	62.807
6.5	- 7.0	1	3.226	986,855.22	5.483
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>31</b>	<b>100.000</b>	<b>17,999,422.51</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	2	0.314	583,420.79	0.147
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	0.157	346,753.83	0.088
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	0.157	385,861.98	0.097
400,000.00	-	425,000.00	10	1.570	4,196,534.38	1.060
425,000.00	-	450,000.00	58	9.105	25,476,178.60	6.432
450,000.00	-	475,000.00	57	8.948	26,417,701.95	6.670
475,000.00	-	500,000.00	68	10.675	33,254,431.40	8.396
500,000.00	-	525,000.00	61	9.576	31,251,021.64	7.890
525,000.00	-	550,000.00	48	7.535	25,876,823.51	6.533
550,000.00	-	575,000.00	40	6.279	22,488,177.48	5.678
575,000.00	-	600,000.00	37	5.808	21,855,421.03	5.518
600,000.00	-	625,000.00	34	5.338	20,779,277.71	5.246
625,000.00	-	650,000.00	39	6.122	24,930,399.05	6.295
650,000.00	-	675,000.00	20	3.140	13,226,592.52	3.339





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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	20	3.140	13,799,785.79	3.484
700,000.00	-	725,000.00	17	2.669	12,091,014.08	3.053
725,000.00	-	750,000.00	15	2.355	11,093,060.07	2.801
750,000.00	-	775,000.00	5	0.785	3,839,770.69	0.969
775,000.00	-	800,000.00	13	2.041	10,279,819.56	2.595
>		800,000.00	91	14.286	93,893,548.92	23.707
<b>Wgt Ave / Total:</b>			<b>637</b>	<b>100.000</b>	<b>396,065,594.98</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	1	3.226	57,300.79	0.318
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	1	3.226	159,007.43	0.883
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	2	6.452	877,062.53	4.873
450,000.00	-	475,000.00	3	9.677	1,399,674.78	7.776
475,000.00	-	500,000.00	6	19.355	2,970,660.94	16.504
500,000.00	-	525,000.00	2	6.452	1,020,024.14	5.667
525,000.00	-	550,000.00	3	9.677	1,618,278.00	8.991
550,000.00	-	575,000.00	1	3.226	556,344.34	3.091
575,000.00	-	600,000.00	2	6.452	1,179,230.09	6.551
600,000.00	-	625,000.00	1	3.226	622,850.89	3.460
625,000.00	-	650,000.00	1	3.226	631,802.67	3.510
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	1	3.226	703,481.72	3.908
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	1	3.226	759,344.55	4.219
775,000.00 - 800,000.00	1	3.226	783,460.19	4.353
> 800,000.00	5	16.129	4,660,899.45	25.895
<b>Wgt Ave / Total:</b>	<b>31</b>	<b>100.000</b>	<b>17,999,422.51</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	2	0.314	895,196.20	0.226
300 - 360	635	99.686	395,170,398.78	99.774
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>637</b>	<b>100.000</b>	<b>396,065,594.98</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	31	100.000	17,999,422.51	100.000
180 - 300	0	0.000	0.00	0.000
300 - 360	0	0.000	0.00	0.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>31</b>	<b>100.000</b>	<b>17,999,422.51</b>	<b>100.000</b>