



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-2
Mortgage Pass-Through Certificates, Series 2006-2

Certificateholder Monthly Distribution Summary

| Class | Cusip | Class Description | Certificate Rate Type | Beginning Balance | Pass Through Rate (%) | Principal Distribution | Interest Distribution | Total Distribution | Current Realized Losses | Ending Balance | Cumulative Realized Losses |
|---------|-----------|-------------------|-----------------------|-------------------|-----------------------|------------------------|-----------------------|--------------------|-------------------------|----------------|----------------------------|
| I-A-1 | 32052LAA1 | Senior | Fix-30/360 | 756,000.00 | 6.000000 | 0.00 | 3,780.00 | 3,780.00 | 0.00 | 756,000.00 | 0.00 |
| I-A-2 | 32052LAB9 | Senior | Fix-30/360 | 7,924,000.00 | 6.000000 | 0.00 | 39,620.00 | 39,620.00 | 0.00 | 7,924,000.00 | 0.00 |
| I-A-3 | 32052LAC7 | Senior | Fix-30/360 | 39,071,000.00 | 6.000000 | 0.00 | 195,355.00 | 195,355.00 | 0.00 | 39,071,000.00 | 0.00 |
| I-A-4 | 32052LAD5 | Senior | Fix-30/360 | 23,856,064.20 | 5.834380 | 604,394.78 | 115,987.79 | 720,382.57 | 0.00 | 23,251,669.42 | 0.00 |
| I-A-5 | 32052LAE3 | Strip IO | Fix-30/360 | 23,856,064.20 | 0.165620 | 0.00 | 3,292.53 | 3,292.53 | 0.00 | 23,251,669.42 | 0.00 |
| I-A-6 | 32052LAF0 | Senior | Fix-30/360 | 30,213,400.00 | 6.000000 | 243,800.00 | 151,067.00 | 394,867.00 | 0.00 | 29,969,600.00 | 0.00 |
| I-A-7 | 32052LAG8 | Senior | Fix-30/360 | 15,122,000.00 | 6.000000 | 0.00 | 75,610.00 | 75,610.00 | 0.00 | 15,122,000.00 | 0.00 |
| I-A-8 | 32052LAH6 | Senior | Fix-30/360 | 97,675,325.03 | 6.000000 | 1,208,437.93 | 488,376.63 | 1,696,814.55 | 0.00 | 96,466,887.10 | 0.00 |
| I-A-9 | 32052LAJ2 | Senior | Fix-30/360 | 641,365.88 | 6.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 644,572.70 | 0.00 |
| I-A-10 | 32052LAK9 | Senior | Fix-30/360 | 28,847,872.62 | 5.824380 | 613,711.19 | 140,017.48 | 753,728.67 | 0.00 | 28,234,161.42 | 0.00 |
| I-A-11 | 32052LAL7 | Senior | Fix-30/360 | 1,201,994.69 | 10.214880 | 25,571.30 | 10,231.86 | 35,803.16 | 0.00 | 1,176,423.39 | 0.00 |
| I-A-12 | 32052LAM5 | Senior | Fix-30/360 | 44,428,000.00 | 6.000000 | 386,500.00 | 222,140.00 | 608,640.00 | 0.00 | 44,041,500.00 | 0.00 |
| I-A-13 | 32052LAN3 | Senior | Fix-30/360 | 56,226,401.09 | 6.000000 | 774,405.34 | 281,132.01 | 1,055,537.34 | 0.00 | 55,451,995.75 | 0.00 |
| I-A-14 | 32052LAP8 | Senior | Fix-30/360 | 16,146,000.00 | 6.000000 | 0.00 | 80,730.00 | 80,730.00 | 0.00 | 16,146,000.00 | 0.00 |
| I-A-15 | 32052LAQ6 | Senior | Fix-30/360 | 13,249,625.00 | 6.000000 | 75,751.88 | 66,248.13 | 142,000.00 | 0.00 | 13,173,873.13 | 0.00 |
| I-A-16 | 32052LAZ6 | Senior | Fix-30/360 | 15,150,375.00 | 6.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 15,226,126.88 | 0.00 |
| I-A-PO | 32052LBA0 | Strip PO | Fix-30/360 | 676,066.39 | 0.000000 | 759.29 | 0.00 | 759.29 | 0.00 | 675,307.09 | 0.00 |
| I-A-R | 32052LBB8 | Senior | Fix-30/360 | 0.00 | 6.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-A-1 | 32052LAR4 | Senior | Fix-30/360 | 17,939,053.82 | 5.500000 | 567,077.78 | 82,220.66 | 649,298.44 | 0.00 | 17,371,976.04 | 0.00 |
| II-A-PO | 32052LAS2 | Strip PO | Fix-30/360 | 50,553.00 | 0.000000 | 194.47 | 0.00 | 194.47 | 0.00 | 50,358.54 | 0.00 |
| B-1 | 32052LAT0 | Junior | Fix-30/360 | 9,271,449.08 | 5.978366 | 6,932.76 | 46,190.10 | 53,122.86 | 0.00 | 9,264,516.32 | 0.00 |
| B-2 | 32052LAU7 | Junior | Fix-30/360 | 2,371,533.82 | 5.978366 | 1,773.32 | 11,814.92 | 13,588.24 | 0.00 | 2,369,760.50 | 0.00 |
| B-3 | 32052LAV5 | Junior | Fix-30/360 | 1,294,108.56 | 5.978366 | 967.67 | 6,447.21 | 7,414.89 | 0.00 | 1,293,140.89 | 0.00 |
| B-4 | 32052LAW3 | Junior | Fix-30/360 | 862,739.04 | 5.978366 | 645.12 | 4,298.14 | 4,943.26 | 0.00 | 862,093.93 | 0.00 |
| B-5 | 32052LAX1 | Junior | Fix-30/360 | 647,054.28 | 5.978366 | 483.84 | 3,223.61 | 3,707.44 | 0.00 | 646,570.44 | 0.00 |
| B-6 | 32052LAY9 | Junior | Fix-30/360 | 647,102.93 | 5.978366 | 483.87 | 3,223.85 | 3,707.71 | 0.01 | 646,619.06 | 0.02 |
| Totals | | | | 424,269,084.43 | | 4,511,890.54 | 2,031,006.92 | 6,542,897.42 | 0.01 | 419,836,152.60 | 0.02 |



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-2
Mortgage Pass-Through Certificates, Series 2006-2

Principal Distribution Detail

| Class | Cusip | Original Certificate Balance | Beginning Certificate Balance | Scheduled Principal Distribution | Accretion Principal | Unscheduled Principal Adjustments | Net Principal Distribution | Current Realized Losses | Ending Certificate Balance | Ending Certificate Factor |
|---------|-----------|------------------------------------|-------------------------------------|--|------------------------|---|----------------------------------|-------------------------------|----------------------------------|---------------------------------|
| I-A-1 | 32052LAA1 | 756,000.00 | 756,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 756,000.00 | 1.00000000000 |
| I-A-2 | 32052LAB9 | 7,924,000.00 | 7,924,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,924,000.00 | 1.00000000000 |
| I-A-3 | 32052LAC7 | 39,071,000.00 | 39,071,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 39,071,000.00 | 1.00000000000 |
| I-A-4 | 32052LAD5 | 25,000,000.00 | 23,856,064.20 | 604,394.78 | 0.00 | 0.00 | 604,394.78 | 0.00 | 23,251,669.42 | 0.93006677669 |
| I-A-5 | 32052LAE3 | 25,000,000.00 | 23,856,064.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,251,669.42 | 0.93006677669 |
| I-A-6 | 32052LAF0 | 30,701,000.00 | 30,213,400.00 | 243,800.00 | 0.00 | 0.00 | 243,800.00 | 0.00 | 29,969,600.00 | 0.97617667177 |
| I-A-7 | 32052LAG8 | 15,122,000.00 | 15,122,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,122,000.00 | 1.00000000000 |
| I-A-8 | 32052LAH6 | 100,000,000.00 | 97,675,325.03 | 1,208,437.93 | 0.00 | 0.00 | 1,208,437.93 | 0.00 | 96,466,887.10 | 0.96466887101 |
| I-A-9 | 32052LAJ2 | 635,000.00 | 641,365.88 | 0.00 | 3,206.83 | 0.00 | 0.00 | 0.00 | 644,572.70 | 1.01507512500 |
| I-A-10 | 32052LAK9 | 30,000,000.00 | 28,847,872.62 | 613,711.19 | 0.00 | 0.00 | 613,711.19 | 0.00 | 28,234,161.42 | 0.94113871407 |
| I-A-11 | 32052LAL7 | 1,250,000.00 | 1,201,994.69 | 25,571.30 | 0.00 | 0.00 | 25,571.30 | 0.00 | 1,176,423.39 | 0.94113871407 |
| I-A-12 | 32052LAM5 | 45,201,000.00 | 44,428,000.00 | 386,500.00 | 0.00 | 0.00 | 386,500.00 | 0.00 | 44,041,500.00 | 0.97434791266 |
| I-A-13 | 32052LAN3 | 57,716,000.00 | 56,226,401.09 | 774,405.34 | 0.00 | 0.00 | 774,405.34 | 0.00 | 55,451,995.75 | 0.96077336876 |
| I-A-14 | 32052LAP8 | 16,146,000.00 | 16,146,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,146,000.00 | 1.00000000000 |
| I-A-15 | 32052LAQ6 | 13,400,000.00 | 13,249,625.00 | 75,751.88 | 0.00 | 0.00 | 75,751.88 | 0.00 | 13,173,873.13 | 0.98312486007 |
| I-A-16 | 32052LAZ6 | 15,000,000.00 | 15,150,375.00 | 0.00 | 75,751.88 | 0.00 | 0.00 | 0.00 | 15,226,126.88 | 1.01507512500 |
| I-A-PO | 32052LBA0 | 704,593.52 | 676,066.39 | 759.29 | 0.00 | 0.00 | 759.29 | 0.00 | 675,307.09 | 0.95843500513 |
| I-A-R | 32052LBB8 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00000000000 |
| II-A-1 | 32052LAR4 | 18,072,000.00 | 17,939,053.82 | 567,077.78 | 0.00 | 0.00 | 567,077.78 | 0.00 | 17,371,976.04 | 0.96126472116 |
| II-A-PO | 32052LAS2 | 50,939.31 | 50,553.00 | 194.47 | 0.00 | 0.00 | 194.47 | 0.00 | 50,358.54 | 0.98859870072 |
| B-1 | 32052LAT0 | 9,285,000.00 | 9,271,449.08 | 6,932.76 | 0.00 | 0.00 | 6,932.76 | 0.00 | 9,264,516.32 | 0.99779389511 |
| B-2 | 32052LAU7 | 2,375,000.00 | 2,371,533.82 | 1,773.32 | 0.00 | 0.00 | 1,773.32 | 0.00 | 2,369,760.50 | 0.99779389511 |
| B-3 | 32052LAV5 | 1,296,000.00 | 1,294,108.56 | 967.67 | 0.00 | 0.00 | 967.67 | 0.00 | 1,293,140.89 | 0.99779389511 |
| B-4 | 32052LAW3 | 864,000.00 | 862,739.04 | 645.12 | 0.00 | 0.00 | 645.12 | 0.00 | 862,093.93 | 0.99779389511 |
| B-5 | 32052LAX1 | 648,000.00 | 647,054.28 | 483.84 | 0.00 | 0.00 | 483.84 | 0.00 | 646,570.44 | 0.99779389511 |
| B-6 | 32052LAY9 | 648,048.72 | 647,102.93 | 483.87 | 0.00 | 0.00 | 483.87 | 0.01 | 646,619.06 | 0.99779389511 |
| Totals | | 431,865,681.55 | 424,269,084.43 | 4,511,890.54 | 78,958.70 | 0.00 | 4,511,890.54 | 0.01 | 419,836,152.60 | |



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First Horizon Mortgage Pass-Through Trust 2006-2
Mortgage Pass-Through Certificates, Series 2006-2

Interest Distribution Detail

| Class | Beginning Certificate Balance | Pass Through Rate (%) | Current Interest | Interest Carryforward Amount | Deferred Interest | Total Interest Due | Net Interest Shortfall | Interest Paid | Interest Carryforward After Dist. |
|---------|-------------------------------|-----------------------|------------------|------------------------------|-------------------|--------------------|------------------------|---------------|-----------------------------------|
| I-A-1 | 756,000.00 | 6.000000 | 3,780.00 | 0.00 | 0.00 | 3,780.00 | 0.00 | 3,780.00 | 0.00 |
| I-A-2 | 7,924,000.00 | 6.000000 | 39,620.00 | 0.00 | 0.00 | 39,620.00 | 0.00 | 39,620.00 | 0.00 |
| I-A-3 | 39,071,000.00 | 6.000000 | 195,355.00 | 0.00 | 0.00 | 195,355.00 | 0.00 | 195,355.00 | 0.00 |
| I-A-4 | 23,856,064.20 | 5.834380 | 115,987.79 | 0.00 | 0.00 | 115,987.79 | 0.00 | 115,987.79 | 0.00 |
| I-A-5 | 23,856,064.20 | 0.165620 | 3,292.53 | 0.00 | 0.00 | 3,292.53 | 0.00 | 3,292.53 | 0.00 |
| I-A-6 | 30,213,400.00 | 6.000000 | 151,067.00 | 0.00 | 0.00 | 151,067.00 | 0.00 | 151,067.00 | 0.00 |
| I-A-7 | 15,122,000.00 | 6.000000 | 75,610.00 | 0.00 | 0.00 | 75,610.00 | 0.00 | 75,610.00 | 0.00 |
| I-A-8 | 97,675,325.03 | 6.000000 | 488,376.63 | 0.00 | 0.00 | 488,376.63 | 0.00 | 488,376.63 | 0.00 |
| I-A-9 | 641,365.88 | 6.000000 | 0.00 | 0.00 | 3,206.83 | 3,206.83 | 0.00 | 0.00 | 0.00 |
| I-A-10 | 28,847,872.62 | 5.824380 | 140,017.48 | 0.00 | 0.00 | 140,017.48 | 0.00 | 140,017.48 | 0.00 |
| I-A-11 | 1,201,994.69 | 10.214880 | 10,231.86 | 0.00 | 0.00 | 10,231.86 | 0.00 | 10,231.86 | 0.00 |
| I-A-12 | 44,428,000.00 | 6.000000 | 222,140.00 | 0.00 | 0.00 | 222,140.00 | 0.00 | 222,140.00 | 0.00 |
| I-A-13 | 56,226,401.09 | 6.000000 | 281,132.01 | 0.00 | 0.00 | 281,132.01 | 0.00 | 281,132.01 | 0.00 |
| I-A-14 | 16,146,000.00 | 6.000000 | 80,730.00 | 0.00 | 0.00 | 80,730.00 | 0.00 | 80,730.00 | 0.00 |
| I-A-15 | 13,249,625.00 | 6.000000 | 66,248.13 | 0.00 | 0.00 | 66,248.13 | 0.00 | 66,248.13 | 0.00 |
| I-A-16 | 15,150,375.00 | 6.000000 | 0.00 | 0.00 | 75,751.88 | 75,751.88 | 0.00 | 0.00 | 0.00 |
| I-A-PO | 676,066.39 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A-R | 0.00 | 6.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II-A-1 | 17,939,053.82 | 5.500000 | 82,220.66 | 0.00 | 0.00 | 82,220.66 | 0.00 | 82,220.66 | 0.00 |
| II-A-PO | 50,553.00 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B-1 | 9,271,449.08 | 5.978366 | 46,190.10 | 0.00 | 0.00 | 46,190.10 | 0.00 | 46,190.10 | 0.00 |
| B-2 | 2,371,533.82 | 5.978366 | 11,814.92 | 0.00 | 0.00 | 11,814.92 | 0.00 | 11,814.92 | 0.00 |
| B-3 | 1,294,108.56 | 5.978366 | 6,447.21 | 0.00 | 0.00 | 6,447.21 | 0.00 | 6,447.21 | 0.00 |
| B-4 | 862,739.04 | 5.978366 | 4,298.14 | 0.00 | 0.00 | 4,298.14 | 0.00 | 4,298.14 | 0.00 |
| B-5 | 647,054.28 | 5.978366 | 3,223.61 | 0.00 | 0.00 | 3,223.61 | 0.00 | 3,223.61 | 0.00 |
| B-6 | 647,102.93 | 5.978366 | 3,223.85 | 0.00 | 0.00 | 3,223.85 | 0.00 | 3,223.85 | 0.00 |
| Totals | 424,269,084.43 | | 2,031,006.92 | 0.00 | 78,958.71 | 2,109,965.63 | 0.00 | 2,031,006.92 | 0.00 |



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-2
Mortgage Pass-Through Certificates, Series 2006-2

Current Payment Information
Factors per \$1,000

| Class | Cusip | Original Certificate Balance | Beginning Certificate Balance | Principal Distribution | Interest Distribution | Ending Certificate Balance | Pass Through Rate (%) |
|---------|-----------|------------------------------------|-------------------------------------|---------------------------|--------------------------|----------------------------------|-----------------------------|
| I-A-1 | 32052LAA1 | 756,000.00 | 1,000.000000000 | 0.000000000 | 5.000000000 | 1,000.000000000 | 6.000000 |
| I-A-2 | 32052LAB9 | 7,924,000.00 | 1,000.000000000 | 0.000000000 | 5.000000000 | 1,000.000000000 | 6.000000 |
| I-A-3 | 32052LAC7 | 39,071,000.00 | 1,000.000000000 | 0.000000000 | 5.000000000 | 1,000.000000000 | 6.000000 |
| I-A-4 | 32052LAD5 | 25,000,000.00 | 954.242568075 | 24.175791385 | 4.639511462 | 930.066776690 | 5.834380 |
| I-A-5 | 32052LAE3 | 25,000,000.00 | 954.242568075 | 0.000000000 | 0.131701378 | 930.066776690 | 0.165620 |
| I-A-6 | 32052LAF0 | 30,701,000.00 | 984.117781180 | 7.941109410 | 4.920588906 | 976.176671770 | 6.000000 |
| I-A-7 | 32052LAG8 | 15,122,000.00 | 1,000.000000000 | 0.000000000 | 5.000000000 | 1,000.000000000 | 6.000000 |
| I-A-8 | 32052LAH6 | 100,000,000.00 | 976.753250299 | 12.084379287 | 4.883766251 | 964.668871011 | 6.000000 |
| I-A-9 | 32052LAJ2 | 635,000.00 | 1,010.025000000 | 0.000000000 | 0.000000000 | 1,015.075125000 | 6.000000 |
| I-A-10 | 32052LAK9 | 30,000,000.00 | 961.595753854 | 20.457039782 | 4.667249231 | 941.138714072 | 5.824380 |
| I-A-11 | 32052LAL7 | 1,250,000.00 | 961.595753854 | 20.457039782 | 8.185487695 | 941.138714072 | 10.214880 |
| I-A-12 | 32052LAM5 | 45,201,000.00 | 982.898608438 | 8.550695781 | 4.914493042 | 974.347912657 | 6.000000 |
| I-A-13 | 32052LAN3 | 57,716,000.00 | 974.190884461 | 13.417515705 | 4.870954422 | 960.773368756 | 6.000000 |
| I-A-14 | 32052LAP8 | 16,146,000.00 | 1,000.000000000 | 0.000000000 | 5.000000000 | 1,000.000000000 | 6.000000 |
| I-A-15 | 32052LAQ6 | 13,400,000.00 | 988.777985075 | 5.653125000 | 4.943889925 | 983.124860075 | 6.000000 |
| I-A-16 | 32052LAZ6 | 15,000,000.00 | 1,010.025000000 | 0.000000000 | 0.000000000 | 1,015.075125000 | 6.000000 |
| I-A-PO | 32052LBA0 | 704,593.52 | 959.512637099 | 1.077631966 | 0.000000000 | 958.435005134 | 0.000000 |
| I-A-R | 32052LBB8 | 100.00 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 6.000000 |
| II-A-1 | 32052LAR4 | 18,072,000.00 | 992.643526919 | 31.378805761 | 4.549616165 | 961.264721159 | 5.500000 |
| II-A-PO | 32052LAS2 | 50,939.31 | 992.416318556 | 3.817617832 | 0.000000000 | 988.598700725 | 0.000000 |
| B-1 | 32052LAT0 | 9,285,000.00 | 998.540557780 | 0.746662674 | 4.974701166 | 997.793895106 | 5.978366 |
| B-2 | 32052LAU7 | 2,375,000.00 | 998.540557780 | 0.746662674 | 4.974701166 | 997.793895106 | 5.978366 |
| B-3 | 32052LAV5 | 1,296,000.00 | 998.540557780 | 0.746662674 | 4.974701166 | 997.793895106 | 5.978366 |
| B-4 | 32052LAW3 | 864,000.00 | 998.540557780 | 0.746662674 | 4.974701166 | 997.793895106 | 5.978366 |
| B-5 | 32052LAX1 | 648,000.00 | 998.540557780 | 0.746662674 | 4.974701166 | 997.793895106 | 5.978366 |
| B-6 | 32052LAY9 | 648,048.72 | 998.540557779 | 0.746650639 | 4.974701166 | 997.793895106 | 5.978366 |
| Totals | | 431,865,681.55 | 982.409815263 | 10.447439407 | 4.702867134 | 972.145207494 | |



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-2
Mortgage Pass-Through Certificates, Series 2006-2

Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
Accrual Period 30/360

Begin
End

9/25/06
6/ 1/06
8/31/06
9/19/06
8/ 1/06
9/ 1/06
30

Number of Days in 30/360 Accrual Period



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Mortgage Pass-Through Certificates, Series 2006-2

Collateral Detail

Original Mortgage Loan Details

| | Group I | Group II | Total |
|---|----------------|-----------------|----------------|
| Original Aggregate Loan Count | 657 | 31 | 688 |
| Original Stated Principal Balance | 413,084,984.10 | 18,780,697.45 | 431,865,681.55 |
| Original Weighted Average Mortgage Rate | 6.56576% | 6.16362% | |
| Original Weighted Average Net Mortgage Rate | 5.98977% | 5.48508% | |
| Original Weighted Average Remaining Term | 359 | 178 | |

Current Mortgage Loan Details

| | Group I | Group II | Total |
|---|----------------|-----------------|----------------|
| Beginning Aggregate Loan Count | 648 | 31 | 679 |
| Loans Paid Off or otherwise removed pursuant to the PSA | <u>5</u> | <u>0</u> | <u>5</u> |
| Ending Aggregate Loan Count | 643 | 31 | 674 |
| Beginning Pool Stated Principal Balance | 405,626,405.43 | 18,642,679.00 | 424,269,084.43 |
| Scheduled Principal | 251,906.29 | 66,462.96 | 318,369.25 |
| Unscheduled Principal | 3,611,425.54 | 503,137.05 | 4,114,562.59 |
| Realized Principal Losses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Ending Pool Stated Principal Balance | 401,763,073.60 | 18,073,078.99 | 419,836,152.59 |
| Beginning Weighted Average Mortgage Rate | 6.56462% | 6.16370% | |
| Beginning Weighted Average Net Mortgage Rate | 5.99000% | 5.48509% | |
| Ending Weighted Average Mortgage Rate | 6.56178% | 6.16135% | |
| Ending Weighted Average Net Mortgage Rate | 5.98991% | 5.48467% | |
| Beginning Weighted Average Remaining Term to Maturity | 357 | 176 | |
| Ending Weighted Average Remaining Term to Maturity | 356 | 175 | |



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Mortgage Pass-Through Certificates, Series 2006-2

Delinquency Information

Delinquency Information

| | 30-59 Days | | | | 60-89 Days | | | | 90+ Days | | | |
|--------------|------------|-----------------|-------------|-----------------|------------|-----------------|-------------|-----------------|----------|-----------------|-------------|-----------------|
| | Count | Count % | Balance | Balance % | Count | Count % | Balance | Balance % | Count | Count % | Balance | Balance % |
| Group 1 | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Group 2 | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Total | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |

| | Foreclosure | | | | Bankruptcy | | | | REO | | | |
|--------------|-------------|-----------------|-------------|-----------------|------------|-----------------|-------------|-----------------|----------|-----------------|-------------|-----------------|
| | Count | Count % | Balance | Balance % | Count | Count % | Balance | Balance % | Count | Count % | Balance | Balance % |
| Group 1 | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Group 2 | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Total | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |

60+ Delinquency, Foreclosure, REO and Bankruptcy

| <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|----------------|-----------------|--------------|
| 0.00 | 0.00 | 0.00 |



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Available Funds

Interest

| | Group I | Group II | Total |
|----------------------------------|-----------------|-----------------|-----------------|
| Scheduled Interest | 2,216,983.42 | 95,756.61 | 2,312,740.03 |
| Plus: Compensating Interest | 2,002.17 | 0.00 | 2,002.17 |
| Less: Master Servicer Fee | 82,477.37 | 3,790.68 | 86,268.05 |
| Less: Excess Master Servicer Fee | 109,785.89 | 6,658.79 | 116,444.68 |
| Less: Trustee Fee | <u>2,028.13</u> | <u>93.21</u> | <u>2,121.35</u> |
| Total Interest Available | 2,024,694.19 | 85,213.93 | 2,109,908.12 |

Principal

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Scheduled Principal | 251,906.29 | 66,462.96 | 318,369.25 |
| Paid in Full Principal | 3,306,302.18 | 0.00 | 3,306,302.18 |
| Curtailment Principal | 305,123.36 | 503,137.05 | 808,260.41 |
| Liquidation Principal | 0.00 | 0.00 | 0.00 |
| Repurchased Principal | 0.00 | 0.00 | 0.00 |
| Substitution Adjustment Principal | 0.00 | 0.00 | 0.00 |
| Unanticipated Principal Recoveries | 0.00 | 0.00 | 0.00 |
| Remaining Amounts in Supplemental Account | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Principal Available | <u>3,863,331.83</u> | <u>569,600.01</u> | <u>4,432,931.84</u> |

Total Available Funds

5,888,026.02 654,813.94 6,542,839.96



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| |
|---------------------------------------|
| Principal Distribution Amounts |
|---------------------------------------|

Senior and Subordinate Percentages

| | Group I | Group II |
|---------------------------------------|----------------|-----------------|
| Senior Percentage Original | 96.49394% | 96.48817% |
| Senior Prepayment Percentage Original | 100.00000% | 100.00000% |
| Senior Percentage | 96.43390% | 96.48737% |
| Senior Prepayment Percentage | 100.00000% | 100.00000% |
| Subordinate Percentages | 3.56610% | 3.51263% |
| Subordinate Prepayment Percentage | 0.00000% | 0.00000% |

Principal Distribution Amounts

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Senior Principal Distribution Amount | 3,853,613.71 | 567,077.78 | 4,420,691.49 |
| Subordinate Principal Distribution Amount | 8,958.82 | 2,327.77 | 11,286.59 |
| PO Principal Distribution Amount | <u>759.29</u> | <u>194.47</u> | <u>953.76</u> |
| Total Principal Distribution Amount | 3,863,331.83 | 569,600.01 | 4,432,931.84 |

Conditions for Senior Prepayment Interest Shifting

| | |
|-----------------------|-----|
| Delinquency Test Pass | YES |
| Loss Test Pass | YES |



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Distribution Account

| | | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|-------------|------------------------------------|-----------------------|------------------------|---------------------|
| | Beginning Balance | 0.00 | 0.00 | 0.00 |
| Deposits | Available Funds | 5,888,026.02 | 654,813.94 | 6,542,839.96 |
| | Other Deposits Required by the PSA | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | Total Deposits | 5,888,026.02 | 654,813.94 | 6,542,839.96 |
| Withdrawals | To the Senior Classes | 5,806,920.12 | 649,492.91 | 6,456,413.03 |
| | To the Subordinate Classes | | | <u>86,484.41</u> |
| | Total Withdrawals | | | <u>6,542,897.44</u> |
| | Ending Balance | 0.00 | 0.00 | 0.00 |



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Fees of the Trust

| | Group I | Group II | Total |
|--------------------------------------|----------------|-----------------|--------------|
| Gross Master Servicing Fee | 82,477.37 | 3,790.68 | 86,268.05 |
| Net Master Servicing Fee | 80,475.20 | 3,790.68 | 84,265.88 |
| Trustee Fee | 2,028.13 | 93.21 | 2,121.35 |
| Excess Master Servicing Compensation | 109,785.89 | 6,658.79 | 116,444.68 |
| Total Net Loan Fees | 192,289.23 | 10,542.68 | 202,831.91 |

Mortgage Prepayment Details

| | Group I | Group II | Total |
|---|----------------|-----------------|--------------|
| Principal Balance of Loans Paid in Full | 3,306,302.18 | 0.00 | 3,306,302.18 |
| Prepayment Interest Excess (to Master Servicer) | 0.00 | 0.00 | 0.00 |
| Prepayment Interest Shortfall | 2,002.17 | 0.00 | 2,002.17 |
| Compensating Interest | 2,002.17 | 0.00 | 2,002.17 |
| Non-Supported Prepayment Interest Shortfall | 0.00 | 0.00 | 0.00 |
| CPR % | 10.18206% | 28.07188% | |
| SMM % | 0.89089% | 2.70850% | |

Loan Substitution

| | Group I | Group II | Total |
|---|----------------|-----------------|--------------|
| Aggregate Stated of Principal Balances Removed | 0.00 | 0.00 | 0.00 |
| Aggregate Stated of Principal Balance Added | 0.00 | 0.00 | 0.00 |
| Aggregate Principal Substitution Shortfall Amount | 0.00 | 0.00 | 0.00 |

Net Interest Shortfalls

| | Group I | Group II | Total |
|------------------------------------|----------------|-----------------|--------------|
| Net Prepayment Interest Shortfalls | 0.00 | 0.00 | 0.00 |
| Relief Act Reduction Shortfalls | 0.00 | 0.00 | 0.00 |
| Total Net Interest Shortfalls | 0.00 | 0.00 | 0.00 |



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| Servicer Advances | | | |
|--------------------------|--|--|--|
|--------------------------|--|--|--|

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Principal Advances | 413.85 | 0.00 | 413.85 |
| Interest Advances | <u>5,177.57</u> | <u>0.00</u> | <u>5,177.57</u> |
| Total Advances | 5,591.42 | 0.00 | 5,591.42 |
| Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments | | | NONE |



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Realized Loss Detail

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|--------------------------------|----------------|-----------------|--------------|
| Current Period Realized Losses | 0.00 | 0.00 | 0.00 |
| Cumulative Realized Losses | 0.00 | 0.00 | 0.00 |
| Total Liquidated Loan Balance | 0.00 | 0.00 | 0.00 |
| Total Liquidated Proceeds | 0.00 | 0.00 | 0.00 |
| Subsequent Recoveries | 0.00 | 0.00 | 0.00 |

| <u>Group</u> | <u>Loan ID</u> | <u>Liquidation Balance</u> | <u>Liquidation Proceeds</u> | <u>Realized Loss</u> |
|--------------|----------------|----------------------------|-----------------------------|----------------------|
| Group I | N/A | | | |
| Group II | N/A | | | |

Bankruptcy, Fraud and Special Hazard Coverage Amounts

| | |
|--------------------------------------|--------------|
| Original Bankruptcy Loss Limit | 138,309.00 |
| Original Bankruptcy Loss Limit % | 0.032% |
| Current Bankruptcy Loss Limit | 100,000.00 |
| Current Bankruptcy Loss Limit % | 0.024% |
| Original Special Hazard Loss Limit | 5,070,000.00 |
| Original Special Hazard Loss Limit % | 1.174% |
| Current Special Hazard Loss Limit | 4,198,361.53 |
| Current Special Hazard Loss Limit % | 1.000% |
| Original Fraud Loss Limit | 8,637,314.00 |
| Original Fraud Loss Limit % | 2.000% |
| Current Fraud Loss Limit | 8,637,314.00 |
| Current Fraud Loss Limit % | 2.057% |



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Credit Enhancements

Subordination

Credit Support

| | Original | Current |
|----------------------|-----------------|----------------|
| Class A | 416,749,632.83 | 404,753,451.46 |
| Class A Percentage | 96.499826% | 96.407479% |
| Class B-1 | 9,285,000.00 | 9,264,516.32 |
| Class B-1 Percentage | 2.149974% | 2.206698% |
| Class B-2 | 2,375,000.00 | 2,369,760.50 |
| Class B-2 Percentage | 0.549940% | 0.564449% |
| Class B-3 | 1,296,000.00 | 1,293,140.89 |
| Class B-3 Percentage | 0.300093% | 0.308011% |
| Class B-4 | 864,000.00 | 862,093.93 |
| Class B-4 Percentage | 0.200062% | 0.205341% |
| Class B-5 | 648,000.00 | 646,570.44 |
| Class B-5 Percentage | 0.150047% | 0.154005% |
| Class B-6 | 648,048.72 | 646,619.06 |
| Class B-6 Percentage | 0.150058% | 0.154017% |

Material Changes to Pool Assets Disclosure

| | |
|--|------|
| Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments | NONE |
| Material breaches of pool asset representations or warranties or transaction covenants | NONE |



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