



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32052LAA1	Senior	Fix-30/360	756,000.00	6.000000	0.00	3,780.00	3,780.00	0.00	756,000.00	0.00
I-A-2	32052LAB9	Senior	Fix-30/360	7,924,000.00	6.000000	0.00	39,620.00	39,620.00	0.00	7,924,000.00	0.00
I-A-3	32052LAC7	Senior	Fix-30/360	39,071,000.00	6.000000	0.00	195,355.00	195,355.00	0.00	39,071,000.00	0.00
I-A-4	32052LAD5	Senior	Fix-30/360	25,000,000.00	5.812190	633,195.15	121,087.29	754,282.44	0.00	24,366,804.85	0.00
I-A-5	32052LAE3	Strip IO	Fix-30/360	25,000,000.00	0.187810	0.00	3,912.71	3,912.71	0.00	24,366,804.85	0.00
I-A-6	32052LAF0	Senior	Fix-30/360	30,701,000.00	6.000000	243,800.00	153,505.00	397,305.00	0.00	30,457,200.00	0.00
I-A-7	32052LAG8	Senior	Fix-30/360	15,122,000.00	6.000000	0.00	75,610.00	75,610.00	0.00	15,122,000.00	0.00
I-A-8	32052LAH6	Senior	Fix-30/360	100,000,000.00	6.000000	1,249,329.59	500,000.00	1,749,329.59	0.00	98,750,670.41	0.00
I-A-9	32052LAJ2	Senior	Fix-30/360	635,000.00	6.000000	0.00	0.00	0.00	0.00	638,175.00	0.00
I-A-10	32052LAK9	Senior	Fix-30/360	30,000,000.00	5.802190	647,148.31	145,054.75	792,203.06	0.00	29,352,851.69	0.00
I-A-11	32052LAL7	Senior	Fix-30/360	1,250,000.00	10.747440	26,964.51	11,195.25	38,159.76	0.00	1,223,035.49	0.00
I-A-12	32052LAM5	Senior	Fix-30/360	45,201,000.00	6.000000	386,500.00	226,005.00	612,505.00	0.00	44,814,500.00	0.00
I-A-13	32052LAN3	Senior	Fix-30/360	57,716,000.00	6.000000	800,700.19	288,580.00	1,089,280.19	0.00	56,915,299.81	0.00
I-A-14	32052LAP8	Senior	Fix-30/360	16,146,000.00	6.000000	0.00	80,730.00	80,730.00	0.00	16,146,000.00	0.00
I-A-15	32052LAQ6	Senior	Fix-30/360	13,400,000.00	6.000000	75,000.00	67,000.00	142,000.00	0.00	13,325,000.00	0.00
I-A-16	32052LAZ6	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	0.00	0.00	0.00	15,075,000.00	0.00
I-A-PO	32052LBA0	Strip PO	Fix-30/360	704,593.52	0.000000	27,832.57	0.00	27,832.57	0.00	676,760.95	0.00
I-A-R	32052LBB8	Senior	Fix-30/360	100.00	6.000000	100.00	0.50	100.50	0.00	0.00	0.00
II-A-1	32052LAR4	Senior	Fix-30/360	18,072,000.00	5.500000	67,268.13	82,830.00	150,098.13	0.00	18,004,731.87	0.00
II-A-PO	32052LAS2	Strip PO	Fix-30/360	50,939.31	0.000000	192.72	0.00	192.72	0.00	50,746.59	0.00
B-1	32052LAT0	Junior	Fix-30/360	9,285,000.00	5.978243	6,882.58	46,256.66	53,139.23	0.00	9,278,117.42	0.00
B-2	32052LAU7	Junior	Fix-30/360	2,375,000.00	5.978243	1,760.49	11,831.94	13,592.43	0.00	2,373,239.51	0.00
B-3	32052LAV5	Junior	Fix-30/360	1,296,000.00	5.978243	960.67	6,456.50	7,417.17	0.00	1,295,039.33	0.00
B-4	32052LAW3	Junior	Fix-30/360	864,000.00	5.978243	640.45	4,304.33	4,944.78	0.00	863,359.55	0.00
B-5	32052LAX1	Junior	Fix-30/360	648,000.00	5.978243	480.33	3,228.25	3,708.59	0.00	647,519.67	0.00
B-6	32052LAY9	Junior	Fix-30/360	648,048.72	5.978243	480.37	3,228.49	3,708.87	0.00	647,568.35	0.00
Totals				431,865,681.55		4,169,236.06	2,069,571.67	6,238,807.74	0.00	427,774,620.49	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32052LAA1	756,000.00	756,000.00	0.00	0.00	0.00	0.00	0.00	756,000.00	1.00000000000
I-A-2	32052LAB9	7,924,000.00	7,924,000.00	0.00	0.00	0.00	0.00	0.00	7,924,000.00	1.00000000000
I-A-3	32052LAC7	39,071,000.00	39,071,000.00	0.00	0.00	0.00	0.00	0.00	39,071,000.00	1.00000000000
I-A-4	32052LAD5	25,000,000.00	25,000,000.00	633,195.15	0.00	0.00	633,195.15	0.00	24,366,804.85	0.97467219413
I-A-5	32052LAE3	25,000,000.00	25,000,000.00	0.00	0.00	0.00	0.00	0.00	24,366,804.85	0.97467219413
I-A-6	32052LAF0	30,701,000.00	30,701,000.00	243,800.00	0.00	0.00	243,800.00	0.00	30,457,200.00	0.99205889059
I-A-7	32052LAG8	15,122,000.00	15,122,000.00	0.00	0.00	0.00	0.00	0.00	15,122,000.00	1.00000000000
I-A-8	32052LAH6	100,000,000.00	100,000,000.00	1,249,329.59	0.00	0.00	1,249,329.59	0.00	98,750,670.41	0.98750670409
I-A-9	32052LAJ2	635,000.00	635,000.00	0.00	3,175.00	0.00	0.00	0.00	638,175.00	1.00500000000
I-A-10	32052LAK9	30,000,000.00	30,000,000.00	647,148.31	0.00	0.00	647,148.31	0.00	29,352,851.69	0.97842838954
I-A-11	32052LAL7	1,250,000.00	1,250,000.00	26,964.51	0.00	0.00	26,964.51	0.00	1,223,035.49	0.97842838954
I-A-12	32052LAM5	45,201,000.00	45,201,000.00	386,500.00	0.00	0.00	386,500.00	0.00	44,814,500.00	0.99144930422
I-A-13	32052LAN3	57,716,000.00	57,716,000.00	800,700.19	0.00	0.00	800,700.19	0.00	56,915,299.81	0.98612689400
I-A-14	32052LAP8	16,146,000.00	16,146,000.00	0.00	0.00	0.00	0.00	0.00	16,146,000.00	1.00000000000
I-A-15	32052LAQ6	13,400,000.00	13,400,000.00	75,000.00	0.00	0.00	75,000.00	0.00	13,325,000.00	0.99440298507
I-A-16	32052LAZ6	15,000,000.00	15,000,000.00	0.00	75,000.00	0.00	0.00	0.00	15,075,000.00	1.00500000000
I-A-PO	32052LBA0	704,593.52	704,593.52	27,832.57	0.00	0.00	27,832.57	0.00	676,760.95	0.96049840079
I-A-R	32052LBB8	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00000000000
II-A-1	32052LAR4	18,072,000.00	18,072,000.00	67,268.13	0.00	0.00	67,268.13	0.00	18,004,731.87	0.99627777032
II-A-PO	32052LAS2	50,939.31	50,939.31	192.72	0.00	0.00	192.72	0.00	50,746.59	0.99621671893
B-1	32052LAT0	9,285,000.00	9,285,000.00	6,882.58	0.00	0.00	6,882.58	0.00	9,278,117.42	0.99925874239
B-2	32052LAU7	2,375,000.00	2,375,000.00	1,760.49	0.00	0.00	1,760.49	0.00	2,373,239.51	0.99925874239
B-3	32052LAV5	1,296,000.00	1,296,000.00	960.67	0.00	0.00	960.67	0.00	1,295,039.33	0.99925874239
B-4	32052LAW3	864,000.00	864,000.00	640.45	0.00	0.00	640.45	0.00	863,359.55	0.99925874239
B-5	32052LAX1	648,000.00	648,000.00	480.33	0.00	0.00	480.33	0.00	647,519.67	0.99925874239
B-6	32052LAY9	648,048.72	648,048.72	480.37	0.00	0.00	480.37	0.00	647,568.35	0.99925874239
Totals		431,865,681.55	431,865,681.55	4,169,236.06	78,175.00	0.00	4,169,236.06	0.00	427,774,620.49	



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	756,000.00	6.000000	3,780.00	0.00	0.00	3,780.00	0.00	3,780.00	0.00
I-A-2	7,924,000.00	6.000000	39,620.00	0.00	0.00	39,620.00	0.00	39,620.00	0.00
I-A-3	39,071,000.00	6.000000	195,355.00	0.00	0.00	195,355.00	0.00	195,355.00	0.00
I-A-4	25,000,000.00	5.812190	121,087.29	0.00	0.00	121,087.29	0.00	121,087.29	0.00
I-A-5	25,000,000.00	0.187810	3,912.71	0.00	0.00	3,912.71	0.00	3,912.71	0.00
I-A-6	30,701,000.00	6.000000	153,505.00	0.00	0.00	153,505.00	0.00	153,505.00	0.00
I-A-7	15,122,000.00	6.000000	75,610.00	0.00	0.00	75,610.00	0.00	75,610.00	0.00
I-A-8	100,000,000.00	6.000000	500,000.00	0.00	0.00	500,000.00	0.00	500,000.00	0.00
I-A-9	635,000.00	6.000000	0.00	0.00	3,175.00	3,175.00	0.00	0.00	0.00
I-A-10	30,000,000.00	5.802190	145,054.75	0.00	0.00	145,054.75	0.00	145,054.75	0.00
I-A-11	1,250,000.00	10.747440	11,195.25	0.00	0.00	11,195.25	0.00	11,195.25	0.00
I-A-12	45,201,000.00	6.000000	226,005.00	0.00	0.00	226,005.00	0.00	226,005.00	0.00
I-A-13	57,716,000.00	6.000000	288,580.00	0.00	0.00	288,580.00	0.00	288,580.00	0.00
I-A-14	16,146,000.00	6.000000	80,730.00	0.00	0.00	80,730.00	0.00	80,730.00	0.00
I-A-15	13,400,000.00	6.000000	67,000.00	0.00	0.00	67,000.00	0.00	67,000.00	0.00
I-A-16	15,000,000.00	6.000000	0.00	0.00	75,000.00	75,000.00	0.00	0.00	0.00
I-A-PO	704,593.52	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	100.00	6.000000	0.50	0.00	0.00	0.50	0.00	0.50	0.00
II-A-1	18,072,000.00	5.500000	82,830.00	0.00	0.00	82,830.00	0.00	82,830.00	0.00
II-A-PO	50,939.31	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	9,285,000.00	5.978243	46,256.66	0.00	0.00	46,256.66	0.00	46,256.66	0.00
B-2	2,375,000.00	5.978243	11,831.94	0.00	0.00	11,831.94	0.00	11,831.94	0.00
B-3	1,296,000.00	5.978243	6,456.50	0.00	0.00	6,456.50	0.00	6,456.50	0.00
B-4	864,000.00	5.978243	4,304.33	0.00	0.00	4,304.33	0.00	4,304.33	0.00
B-5	648,000.00	5.978243	3,228.25	0.00	0.00	3,228.25	0.00	3,228.25	0.00
B-6	648,048.72	5.978243	3,228.49	0.00	0.00	3,228.49	0.00	3,228.49	0.00
Totals	431,865,681.55		2,069,571.67	0.00	78,175.00	2,147,746.67	0.00	2,069,571.67	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32052LAA1	756,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-2	32052LAB9	7,924,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32052LAC7	39,071,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32052LAD5	25,000,000.00	1,000.000000000	25.327805871	4.843491667	974.672194129	5.812190
I-A-5	32052LAE3	25,000,000.00	1,000.000000000	0.000000000	0.156508333	974.672194129	0.187810
I-A-6	32052LAF0	30,701,000.00	1,000.000000000	7.941109410	5.000000000	992.058890590	6.000000
I-A-7	32052LAG8	15,122,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-8	32052LAH6	100,000,000.00	1,000.000000000	12.493295910	5.000000000	987.506704090	6.000000
I-A-9	32052LAJ2	635,000.00	1,000.000000000	0.000000000	0.000000000	1,005.000000000	6.000000
I-A-10	32052LAK9	30,000,000.00	1,000.000000000	21.571610458	4.835158333	978.428389542	5.802190
I-A-11	32052LAL7	1,250,000.00	1,000.000000000	21.571610458	8.956200000	978.428389542	10.747440
I-A-12	32052LAM5	45,201,000.00	1,000.000000000	8.550695781	5.000000000	991.449304219	6.000000
I-A-13	32052LAN3	57,716,000.00	1,000.000000000	13.873106000	5.000000000	986.126894000	6.000000
I-A-14	32052LAP8	16,146,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-15	32052LAQ6	13,400,000.00	1,000.000000000	5.597014925	5.000000000	994.402985075	6.000000
I-A-16	32052LAZ6	15,000,000.00	1,000.000000000	0.000000000	0.000000000	1,005.000000000	6.000000
I-A-PO	32052LBA0	704,593.52	1,000.000000000	39.501599210	0.000000000	960.498400790	0.000000
I-A-R	32052LBB8	100.00	1,000.000000000	1,000.000000000	5.000000000	0.000000000	6.000000
II-A-1	32052LAR4	18,072,000.00	1,000.000000000	3.722229684	4.583333333	996.277770316	5.500000
II-A-PO	32052LAS2	50,939.31	1,000.000000000	3.783281071	0.000000000	996.216718929	0.000000
B-1	32052LAT0	9,285,000.00	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
B-2	32052LAU7	2,375,000.00	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
B-3	32052LAV5	1,296,000.00	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
B-4	32052LAW3	864,000.00	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
B-5	32052LAX1	648,000.00	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
B-6	32052LAY9	648,048.72	1,000.000000000	0.741257610	4.981869211	999.258742390	5.978243
Totals		431,865,681.55	1,000.000000000	9.654011046	4.792165153	990.527005885	



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Pool Level Data**

Distribution Date

Cut-off Date

Record Date

Determination Date

Accrual Period 30/360

Number of Days in 30/360 Accrual Period

Begin  
End

7/25/06  
6/ 1/06  
6/30/06  
7/ 1/06  
6/ 1/06  
7/ 1/06  
30



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**Collateral Detail**

**Original Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Original Aggregate Loan Count	657	31	688
Original Stated Principal Balance	413,084,984.10	18,780,697.45	431,865,681.55
Original Weighted Average Mortgage Rate	6.56576%	6.16362%	
Original Weighted Average Net Mortgage Rate	5.98977%	5.48508%	
Original Weighted Average Remaining Term	360	360	

**Current Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Beginning Aggregate Loan Count	657	31	688
Loans Paid Off or otherwise removed pursuant to the PSA	<u>5</u>	<u>0</u>	<u>5</u>
Ending Aggregate Loan Count	652	31	683
Beginning Pool Stated Principal Balance	413,084,984.10	18,780,697.45	431,865,681.55
Scheduled Principal	252,646.62	67,698.67	320,345.29
Unscheduled Principal	3,768,582.89	2,132.88	3,770,715.77
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	409,063,754.59	18,710,865.90	427,774,620.49
Beginning Weighted Average Mortgage Rate	6.56576%	6.16362%	
Beginning Weighted Average Net Mortgage Rate	5.98977%	5.48508%	
Ending Weighted Average Mortgage Rate	6.56653%	6.16365%	
Ending Weighted Average Net Mortgage Rate	5.99007%	5.48508%	
Beginning Weighted Average Remaining Term to Maturity	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
0.00	0.00	0.00



101 Barclay Street, 8W  
New York, NY 10286

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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Available Funds**

**Interest**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Interest	2,260,180.67	96,464.23	2,356,644.90
Plus: Compensating Interest	0.00	0.00	0.00
Less: Master Servicer Fee	83,993.95	3,818.74	87,812.69
Less: Excess Master Servicer Fee	112,219.16	6,706.86	118,926.03
Less: Trustee Fee	<u>2,065.42</u>	<u>93.90</u>	<u>2,159.33</u>
Total Interest Available	2,061,902.13	85,844.72	2,147,746.86

**Principal**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Principal	252,646.62	67,698.67	320,345.29
Paid in Full Principal	2,905,857.11	0.00	2,905,857.11
Curtailment Principal	862,725.78	2,132.88	864,858.66
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>4,021,229.51</u>	<u>69,831.55</u>	<u>4,091,061.06</u>

**Total Available Funds**

**6,083,131.64      155,676.27      6,238,807.92**





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<b>Principal Distribution Amounts</b>
---------------------------------------

**Senior and Subordinate Percentages**

	<b>Group I</b>	<b>Group II</b>
Senior Percentage Original	96.49394%	96.48817%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	96.49394%	96.48817%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	3.50606%	3.51183%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	3,984,562.75	67,268.13	4,051,830.89
Subordinate Principal Distribution Amount	8,834.19	2,370.70	11,204.89
PO Principal Distribution Amount	<u>27,832.57</u>	<u>192.72</u>	<u>28,025.29</u>
Total Principal Distribution Amount	4,021,229.51	69,831.55	4,091,061.06

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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**Distribution Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	6,083,131.64	155,676.27	6,238,807.92
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	6,083,131.64	155,676.27	6,238,807.92
Withdrawals	To the Senior Classes	6,002,005.82	150,290.85	6,152,296.67
	To the Subordinate Classes			<u>86,511.06</u>
	Total Withdrawals			<u>6,238,807.74</u>
	Ending Balance	0.00	0.00	0.00



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

**Fees of the Trust**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Gross Master Servicing Fee	83,993.95	3,818.74	87,812.69
Net Master Servicing Fee	83,993.95	3,818.74	87,812.69
Trustee Fee	2,065.42	93.90	2,159.33
Excess Master Servicing Compensation	112,219.16	6,706.86	118,926.03
Total Net Loan Fees	198,278.54	10,619.51	208,898.04

**Mortgage Prepayment Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Principal Balance of Loans Paid in Full	2,905,857.11	0.00	2,905,857.11
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	0.00	0.00
Compensating Interest	0.00	0.00	0.00
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	10.42073%	0.13669%	
SMM %	0.91286%	0.01140%	

**Loan Substitution**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

**Net Interest Shortfalls**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

Servicer Advances			
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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00
Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments			NONE



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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	138,309.00
Original Bankruptcy Loss Limit %	0.032%
Current Bankruptcy Loss Limit	100,000.00
Current Bankruptcy Loss Limit %	0.023%
Original Special Hazard Loss Limit	5,070,000.00
Original Special Hazard Loss Limit %	1.174%
Current Special Hazard Loss Limit	4,277,746.20
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	8,637,314.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	8,637,314.00
Current Fraud Loss Limit %	2.019%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	416,749,632.83	412,669,776.66
Class A Percentage	96.499826%	96.468971%
Class B-1	9,285,000.00	9,278,117.42
Class B-1 Percentage	2.149974%	2.168927%
Class B-2	2,375,000.00	2,373,239.51
Class B-2 Percentage	0.549940%	0.554787%
Class B-3	1,296,000.00	1,295,039.33
Class B-3 Percentage	0.300093%	0.302739%
Class B-4	864,000.00	863,359.55
Class B-4 Percentage	0.200062%	0.201826%
Class B-5	648,000.00	647,519.67
Class B-5 Percentage	0.150047%	0.151369%
Class B-6	648,048.72	647,568.35
Class B-6 Percentage	0.150058%	0.151381%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments  
Material breaches of pool asset representations or warranties or transaction covenants

NONE  
NONE



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**Mortgage Pass-Through Certificates, Series 2006-2**

**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	20	3.067	11,124,617.52	2.720
6.001000000000	- 6.501000000000	317	48.620	196,961,845.50	48.149
6.501000000000	- 7.001000000000	301	46.166	192,193,903.38	46.984
7.001000000000	- 7.501000000000	14	2.147	8,783,388.19	2.147
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>652</b>	<b>100.000</b>	<b>409,063,754.59</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	1	3.226	562,911.64	3.008
5.501000000000	- 6.001000000000	8	25.806	5,214,764.23	27.870
6.001000000000	- 6.501000000000	21	67.742	11,936,449.14	63.794
6.501000000000	- 7.001000000000	1	3.226	996,740.89	5.327
7.001000000000	- 7.501000000000	0	0.000	0.00	0.000
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
	> 12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>31</b>	<b>100.000</b>	<b>18,710,865.90</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	0	0.000	0.00	0.000
250,000.00	- 275,000.00	0	0.000	0.00	0.000
275,000.00	- 300,000.00	1	0.153	299,139.01	0.073
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	1	0.153	388,370.26	0.095
400,000.00	- 425,000.00	8	1.227	3,353,510.08	0.820
425,000.00	- 450,000.00	55	8.436	24,155,719.50	5.905
450,000.00	- 475,000.00	57	8.742	26,380,804.76	6.449
475,000.00	- 500,000.00	73	11.196	35,745,296.92	8.738
500,000.00	- 525,000.00	63	9.663	32,335,578.33	7.905
525,000.00	- 550,000.00	48	7.362	25,897,701.35	6.331
550,000.00	- 575,000.00	42	6.442	23,624,847.73	5.775
575,000.00	- 600,000.00	36	5.521	21,306,528.17	5.209
600,000.00	- 625,000.00	38	5.828	23,259,142.18	5.686
625,000.00	- 650,000.00	43	6.595	27,513,676.26	6.726
650,000.00	- 675,000.00	18	2.761	11,864,276.19	2.900





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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	22	3.374	15,146,432.42	3.703
700,000.00	-	725,000.00	17	2.607	12,096,581.08	2.957
725,000.00	-	750,000.00	14	2.147	10,346,371.22	2.529
750,000.00	-	775,000.00	6	0.920	4,577,728.53	1.119
775,000.00	-	800,000.00	14	2.147	11,082,708.30	2.709
>		800,000.00	96	14.724	99,689,342.30	24.370
<b>Wgt Ave / Total:</b>			<b>652</b>	<b>100.000</b>	<b>409,063,754.59</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	1	3.226	168,595.99	0.901
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	1	3.226	433,750.78	2.318
450,000.00	-	475,000.00	3	9.677	1,389,300.51	7.425
475,000.00	-	500,000.00	3	9.677	1,472,185.82	7.868
500,000.00	-	525,000.00	6	19.355	3,033,450.93	16.212
525,000.00	-	550,000.00	3	9.677	1,635,649.51	8.742
550,000.00	-	575,000.00	2	6.452	1,128,709.68	6.032
575,000.00	-	600,000.00	2	6.452	1,191,511.87	6.368
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	6.452	1,268,187.99	6.778
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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**First Horizon Mortgage Pass-Through Trust 2006-2**  
**Mortgage Pass-Through Certificates, Series 2006-2**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	1	3.226	715,036.08	3.822
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	1	3.226	769,822.02	4.114
775,000.00 - 800,000.00	1	3.226	791,793.25	4.232
> 800,000.00	5	16.129	4,712,871.47	25.188
<b>Wgt Ave / Total:</b>	<b>31</b>	<b>100.000</b>	<b>18,710,865.90</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	652	100.000	409,063,754.59	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>652</b>	<b>100.000</b>	<b>409,063,754.59</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	31	100.000	18,710,865.90	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>31</b>	<b>100.000</b>	<b>18,710,865.90</b>	<b>100.000</b>