



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402

Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-RE2**  
**Mortgage Pass-Through Certificates, Series 2006-RE2**  
**The Bank of New York, as Trustee**

*Certificateholder Monthly Distribution Summary*

<b>Class</b>	<b>Cusip</b>	<b>Class Description</b>	<b>Certificate Rate Type</b>	<b>Beginning Balance</b>	<b>Pass Through Rate (%)</b>	<b>Principal Distribution</b>	<b>Interest Distribution</b>	<b>Total Distribution</b>	<b>Current Realized Losses</b>	<b>Ending Balance</b>	<b>Cumulative Realized Losses</b>
A1	32051SAA7	Senior	Fix-30/360	107,329,739.87	5.500000	1,921,406.72	491,927.97	2,413,334.69	0.00	105,408,333.15	0.00
Totals				107,329,739.87		1,921,406.72	491,927.97	2,413,334.69	0.00	105,408,333.15	0.00



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402

Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-RE2**  
**Mortgage Pass-Through Certificates, Series 2006-RE2**  
**The Bank of New York, as Trustee**

*Principal Distribution Detail*

<b>Class</b>	<b>Cusip</b>	<b>Original Certificate Balance</b>	<b>Beginning Certificate Balance</b>	<b>Scheduled Principal Distribution</b>	<b>Unscheduled Principal Adjustments</b>	<b>Net Principal Distribution</b>	<b>Current Realized Losses</b>	<b>Ending Certificate Balance</b>	<b>Ending Certificate Factor</b>
A1	32051SAA7	114,341,872.65	107,329,739.87	1,921,406.72	0.00	1,921,406.72	0.00	105,408,333.15	0.92186992136
Totals		114,341,872.65	107,329,739.87	1,921,406.72	0.00	1,921,406.72	0.00	105,408,333.15	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402

Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2006-RE2  
Mortgage Pass-Through Certificates, Series 2006-RE2  
The Bank of New York, as Trustee

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A1	107,329,739.87	5.500000	5.500000	491,927.97	491,927.97	0.00	491,927.97
Totals	107,329,739.87			491,927.97	491,927.97	0.00	491,927.97



The BANK  
of NEW YORK

101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402

Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2006-RE2  
Mortgage Pass-Through Certificates, Series 2006-RE2  
The Bank of New York, as Trustee

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32051SAA7	114,341,872.65	938.673972883	16.804051527	4.302255709	921.869921355	5.500000
Totals		114,341,872.65	938.673972907	16.804051530	4.302255671	921.869921377	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402  
Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2006-RE2  
Mortgage Pass-Through Certificates, Series 2006-RE2  
The Bank of New York, as Trustee

Pool Level Data		
Distribution Date		11/27/06 491,928 1,921,407
Cut-off Date		05/01/06
Determination Date		11/01/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30

**Reserve Fund Information**

		<u>Corridor Contract Reserve Fund</u>
Beginning Balance		1,000.00
Deposits		0.00
Accrued Interest		0.00
Withdrawals		0.00
Ending Balance		1,000.00



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402  
Associate: Sarah Stout  
212-815-2641

**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2006-RE2  
Mortgage Pass-Through Certificates, Series 2006-RE2  
The Bank of New York, as Trustee

Loan Level Loss Detail				
<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group 1	N/A			



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32051GJL0	Senior	Var-30/360	157,262,339.86	5.500000	2,815,295.35	756,786.74	3,572,082.09	0.00	154,447,044.52	0.00
1A2	32051GJM8	Strip IO	Var-30/360	157,262,339.86	0.000000	0.00	0.00	0.00	0.00	154,447,044.52	0.00
1A3	32051GJN6	Senior	Var-30/360	6,723,232.55	5.500000	120,358.67	32,834.90	153,193.56	0.00	6,602,873.89	0.00
1A4	32051GJP1	Strip IO	Var-30/360	6,723,232.55	0.000000	0.00	0.00	0.00	0.00	6,602,873.89	0.00
1A5	32051GJQ9	Senior	Fix-30/360	5,541,000.00	5.500000	0.00	25,396.25	25,396.25	0.00	5,541,000.00	0.00
1PO	32051GJR7	Strip PO	Fix-30/360	1,338,970.40	0.000000	3,090.78	0.00	3,090.78	0.00	1,335,879.62	0.00
1AR	32051GJS5	Senior	Fix-30/360	0.00	5.500000	0.00	0.00	0.00	0.00	0.00	0.00
2A1	32051GJT3	Senior	Fix-30/360	19,405,384.84	5.000000	88,975.77	80,855.77	169,831.54	0.00	19,316,409.07	0.00
2PO	32051GJU0	Strip PO	Fix-30/360	432,072.60	0.000000	2,060.10	0.00	2,060.10	0.00	430,012.50	0.00
B1	32051GJV8	Junior	Fix-30/360	4,775,758.96	5.450195	5,826.59	21,690.68	27,517.27	0.00	4,769,932.37	0.00
B2	32051GJW6	Junior	Fix-30/360	2,010,845.89	5.450195	2,453.30	9,132.92	11,586.22	0.00	2,008,392.59	0.00
B3	32051GJX4	Junior	Fix-30/360	1,005,422.95	5.450195	1,226.65	4,566.46	5,793.11	0.00	1,004,196.30	0.00
B4	32051GJY2	Junior	Fix-30/360	1,130,611.80	5.450195	1,379.38	5,135.05	6,514.43	0.00	1,129,232.41	0.00
B5	32051GJZ9	Junior	Fix-30/360	880,234.09	5.450195	1,073.92	3,997.87	5,071.79	0.00	879,160.18	0.00
B6	32051GKA2	Junior	Fix-30/360	474,209.60	5.450195	578.52	2,153.78	2,732.30	0.00	473,631.08	28,755.43
Totals				200,980,083.54		3,042,319.03	942,550.42	3,984,869.44	0.00	197,937,764.53	28,755.43



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32051GJL0	204,717,000.00	157,262,339.86	2,815,295.35	0.00	0.00	2,815,295.35	0.00	0.00	154,447,044.52	0.75444171475
1A2	32051GJM8	204,717,000.00	157,262,339.86	0.00	0.00	0.00	0.00	0.00	0.00	154,447,044.52	0.75444171475
1A3	32051GJN6	8,752,000.00	6,723,232.55	120,358.67	0.00	0.00	120,358.67	0.00	0.00	6,602,873.89	0.75444171468
1A4	32051GJP1	8,752,000.00	6,723,232.55	0.00	0.00	0.00	0.00	0.00	0.00	6,602,873.89	0.75444171468
1A5	32051GJQ9	5,541,000.00	5,541,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,541,000.00	1.00000000000
1PO	32051GJR7	1,559,865.83	1,338,970.40	3,090.78	0.00	0.00	3,090.78	0.00	0.00	1,335,879.62	0.85640674403
1AR	32051GJS5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
2A1	32051GJT3	25,321,000.00	19,405,384.84	88,975.77	0.00	0.00	88,975.77	0.00	0.00	19,316,409.07	0.76286122465
2PO	32051GJU0	574,844.05	432,072.60	2,060.10	0.00	0.00	2,060.10	0.00	0.00	430,012.50	0.74805070697
B1	32051GJV8	4,883,000.00	4,775,758.96	5,826.59	0.00	0.00	5,826.59	0.00	0.00	4,769,932.37	0.97684463879
B2	32051GJW6	2,056,000.00	2,010,845.89	2,453.30	0.00	0.00	2,453.30	0.00	0.00	2,008,392.59	0.97684464384
B3	32051GJX4	1,028,000.00	1,005,422.95	1,226.65	0.00	0.00	1,226.65	0.00	0.00	1,004,196.30	0.97684465345
B4	32051GJY2	1,156,000.00	1,130,611.80	1,379.38	0.00	0.00	1,379.38	0.00	0.00	1,129,232.41	0.97684464747
B5	32051GJZ9	900,000.00	880,234.09	1,073.92	0.00	0.00	1,073.92	0.00	0.00	879,160.18	0.97684463919
B6	32051GKA2	514,154.33	474,209.60	578.52	0.00	0.00	578.52	0.00	0.00	473,631.08	0.92118466348
Totals		257,002,964.21	200,980,083.54	3,042,319.03	0.00	0.00	3,042,319.03	0.00	0.00	197,937,764.53	





101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	157,262,339.86	5.500000	5.774708	720,785.72	0.00	0.00	720,785.72	0.00	0.00	756,786.74	0.00	0.00	0.00	0.00
1A2	157,262,339.86	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A3	6,723,232.55	5.500000	5.860555	30,814.82	0.00	0.00	30,814.82	0.00	0.00	32,834.90	0.00	0.00	0.00	0.00
1A4	6,723,232.55	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A5	5,541,000.00	5.500000	5.500000	25,396.25	0.00	0.00	25,396.25	0.00	0.00	25,396.25	0.00	0.00	0.00	0.00
1PO	1,338,970.40	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	5.500000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A1	19,405,384.84	5.000000	5.000000	80,855.77	0.00	0.00	80,855.77	0.00	0.00	80,855.77	0.00	0.00	0.00	0.00
2PO	432,072.60	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B1	4,775,758.96	5.450195	5.450195	21,690.68	0.00	0.00	21,690.68	0.00	0.00	21,690.68	0.00	0.00	0.00	0.00
B2	2,010,845.89	5.450195	5.450195	9,132.92	0.00	0.00	9,132.92	0.00	0.00	9,132.92	0.00	0.00	0.00	0.00
B3	1,005,422.95	5.450195	5.450195	4,566.46	0.00	0.00	4,566.46	0.00	0.00	4,566.46	0.00	0.00	0.00	0.00
B4	1,130,611.80	5.450195	5.450195	5,135.05	0.00	0.00	5,135.05	0.00	0.00	5,135.05	0.00	0.00	0.00	0.00
B5	880,234.09	5.450195	5.450195	3,997.87	0.00	0.00	3,997.87	0.00	0.00	3,997.87	0.00	0.00	0.00	0.00
B6	474,209.60	5.450195	5.450195	2,153.78	0.00	0.00	2,153.78	0.00	0.00	2,153.78	0.00	0.00	0.00	0.00
Totals	200,980,083.54			904,529.32	0.00	0.00	904,529.32	0.00	0.00	942,550.42	0.00	0.00	0.00	0.00



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32051GJL0	204,717,000.00	768.193847429	13.752132678	3.696745968	754.441714750	5.500000
1A2	32051GJM8	204,717,000.00	768.193847429	0.000000000	0.000000000	754.441714750	0.000000
1A3	32051GJN6	8,752,000.00	768.193847358	13.752132677	3.751701995	754.441714681	5.500000
1A4	32051GJP1	8,752,000.00	768.193847358	0.000000000	0.000000000	754.441714681	0.000000
1A5	32051GJO9	5,541,000.00	1,000.000000000	0.000000000	4.583333333	1,000.000000000	5.500000
1PO	32051GJR7	1,559,865.83	858.388186152	1.981442124	0.000000000	856.406744028	0.000000
1AR	32051GJS5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	5.500000
2A1	32051GJT3	25,321,000.00	766.375136696	3.513912046	3.193229736	762.861224650	5.000000
2PO	32051GJU0	574,844.05	751.634459816	3.583752846	0.000000000	748.050706970	0.000000
B1	32051GJV8	4,883,000.00	978.037878108	1.193239319	4.442080710	976.844638790	5.450195
B2	32051GJW6	2,056,000.00	978.037883169	1.193239325	4.442080733	976.844643845	5.450195
B3	32051GJX4	1,028,000.00	978.037892786	1.193239336	4.442080777	976.844653449	5.450195
B4	32051GJY2	1,156,000.00	978.037886796	1.193239329	4.442080750	976.844647467	5.450195
B5	32051GJZ9	900,000.00	978.037878511	1.193239319	4.442080712	976.844639192	5.450195
B6	32051GKA2	514,154.33	922.309846699	1.125183223	4.188973526	921.184663476	5.450195
Totals		257,002,964.21	782.014651690	11.837680703	3.667469062	770.176971065	



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

Pool Level Data	
Distribution Date	11/27/06
Cut-off Date	02/01/05
Determination Date	11/01/06
Accrual Period 30/360	10/01/06
	Begin
	End
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Total
Cut-Off Date Balance	229,999,009.63	27,003,954.58	257,002,964.21
Beginning Aggregate Pool Stated Principal Balance	180,118,923.31	20,861,159.85	200,980,083.16
Ending Aggregate Pool Stated Principal Balance	177,172,148.91	20,765,615.20	197,937,764.11
Beginning Aggregate Certificate Stated Principal Balance			200,980,083.54
Ending Aggregate Certificate Stated Principal Balance			197,937,764.52
Beginning Aggregate Loan Count	922	153	1075
Loans Paid Off or Otherwise Removed Pursuant to PSA	13	0	13
Ending Aggregate Loan Count	909	153	1062
Beginning Weighted Average Loan Rate (WAC)	6.026643%	5.456991%	5.967515%
Ending Weighted Average Loan Rate (WAC)	6.027214%	5.457099%	5.967403%
Beginning Net Weighted Average Loan Rate	5.459114%	4.896441%	5.400710%
Ending Net Weighted Average Loan Rate	5.458530%	4.896460%	5.399563%
Weighted Average Maturity (WAM) (Months)	339	158	320
Servicer Advances	2,375.02	0.00	2,375.02
Aggregate Pool Prepayment	2,790,377.67	3,632.56	2,794,010.23
Pool Prepayment Rate (CPR)	17.0989	0.2097	15.4818



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

Delinquency Information		Group 1		Group 2		Total	
<b>30-59 Days</b>	Balance	1,750,672.37	0.988119%	0.00	0.000000%	1,750,672.37	0.884456%
	# of loans	10	1.100110%	0	0.000000%	10	0.941620%
<b>60-89 Days</b>	Balance	198,473.46	0.112023%	0.00	0.000000%	198,473.46	0.100271%
	# of loans	3	0.330033%	0	0.000000%	3	0.282486%
<b>90+ Days</b>	Balance	459,730.06	0.259482%	0.00	0.000000%	459,730.06	0.232260%
	# of loans	1	0.110011%	0	0.000000%	1	0.094162%
<b>Total</b>		<b>2,408,875.89</b>	<b>1.359624%</b>	<b>0.00</b>	<b>0.000000%</b>	<b>2,408,875.89</b>	<b>1.216987%</b>
		<b># of loans</b>	<b>14</b>	<b>0</b>	<b>0.000000%</b>	<b>14</b>	<b>1.318267%</b>

Foreclosure Information		Group 1		Group 2		Total	
<b>30-59 Days</b>	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
<b>60-89 Days</b>	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
<b>90+ Days</b>	Balance	640,636.98	0.361590%	0.00	0.000000%	640,636.98	0.323656%
	# of loans	5	0.550055%	0	0.000000%	5	0.470810%
<b>Total</b>		<b>640,636.98</b>	<b>0.361590%</b>	<b>0.00</b>	<b>0.000000%</b>	<b>640,636.98</b>	<b>0.323656%</b>
		<b># of loans</b>	<b>5</b>	<b>0</b>	<b>0.000000%</b>	<b>5</b>	<b>0.470810%</b>



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

Bankruptcy Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
<b>Total</b>		<b>0.00</b>	<b>0.000000%</b>	<b>0.00</b>	<b>0.000000%</b>	<b>0.00</b>	<b>0.000000%</b>
		<b>0</b>	<b>0.000000%</b>	<b>0</b>	<b>0.000000%</b>	<b>0</b>	<b>0.000000%</b>

REO Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
<b>Total</b>		<b>0.00</b>	<b>0.000000%</b>	<b>0.00</b>	<b>0.000000%</b>	<b>0.00</b>	<b>0.000000%</b>
		<b>0</b>	<b>0.000000%</b>	<b>0</b>	<b>0.000000%</b>	<b>0</b>	<b>0.000000%</b>



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

Aggregate Book Value / Loss Info		
	<u>Group 1</u>	<u>Group 2</u>
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	28,755.43	0.00

Senior/Subordinate Allocation Percentages		
	<u>Group 1</u>	<u>Group 2</u>
Senior Percentage	94.8241509581%	94.9889957743%
Senior Prepayment Percentage	100.0000000000%	100.0000000000%
Subordinate Percentage	5.1758490419%	5.0110042257%
Subordinate Prepayment Percentage	0.0000000000%	0.0000000000%

Credit Enhancement Information		
<u>Protection</u>	<u>Original</u>	<u>Current</u>
Bankruptcy Loss	300,000.00	300,000.00
Bankruptcy Percentage	0.116730%	0.151563%
Credit/Fraud Loss	10,280,118.00	2,570,029.64
Credit/Fraud Loss Percentage	4.000000%	1.298403%
Special Hazard Loss	9,000,000.00	4,394,093.80
Special Hazard Loss Percentage	3.501905%	2.219937%



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

<b>Class Subordination Levels</b>		
<b><u>Class</u></b>	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	246,465,809.88	187,673,219.59
Class A Percentage	95.899987%	94.814256%
Class B1	4,883,000.00	4,769,932.37
Class B1 Percentage	1.899978%	2.409814%
Class B2	2,056,000.00	2,008,392.59
Class B2 Percentage	0.799991%	1.014659%
Class B3	1,028,000.00	1,004,196.30
Class B3 Percentage	0.399995%	0.507329%
Class B4	1,156,000.00	1,129,232.41
Class B4 Percentage	0.449800%	0.570499%
Class B5	900,000.00	879,160.18
Class B5 Percentage	0.350191%	0.444160%
Class B6	514,154.33	473,631.08
Class B6 Percentage	0.200058%	0.239283%



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

<b>Certificate Account - Deposits</b>	
<b>Beginning Balance</b>	<b>0.00</b>
Payments of Interest and Principal	4,039,768.40
Liquidation Proceeds	0.00
All Other Proceeds	0.00
Other Amounts	0.00
<b>Total Deposits</b>	<b>4,039,768.40</b>
<b>Certificate Account - Withdrawals</b>	
Reimbursement of Servicer Advances	0.00
Payment of Master Servicer Fees	92,920.07
Payment of Sub Servicer Fees	0.00
Payment of Other Fees	0.00
Payment of Insurance Premium(s)	0.00
Payment of Personal Mortgage Insurance	0.00
Other Permitted Withdrawals per the PSA	0.00
Payment of Principal and Interest	<u>3,984,869.43</u>
<b>Total Withdrawals</b>	<b>4,077,789.50</b>
<b>Ending Balance</b>	<b>-38,021.10</b>





101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA2**  
**The Bank of New York, as Trustee**

PPIS/Compensating Interest Detail			
	<u>Group 1</u>		<u>Group 2</u>
Total Gross Prepayment Interest Shortfall	1,005.44		0.00
Compensation for Gross PPIS from Servicing Fees	1,005.44		0.00
Other Gross PPIS Compensation	<u>0.00</u>		<u>0.00</u>
Total Net PPIS (Non-Supported PPIS)	0.00		0.00

Reserve Fund Information	
	<u>Corridor Reserve</u>
Beginning Balance	0.00
Deposits	0.00
Accrued Interest	0.00
Withdrawals	0.00
Ending Balance	0.00



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

First Horizon Mortgage Pass-Through Trust  
Mortgage Pass-Through Certificates, Series 2005-FA2  
The Bank of New York, as Trustee

Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			