



101 Barclay Street, 8W
New York, NY 10286

Officer: Marion O'Connor
212-815-2402
Associate: Sarah Stout
212-815-2641

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust
Mortgage Pass-Through Certificates, Series 2006-RE2
The Bank of New York, as Trustee

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32051SAA7	Senior	Fix-30/360	110,417,201.39	5.500000	1,597,029.29	506,078.84	2,103,108.13	0.00	108,820,172.11	0.00
Totals				110,417,201.39		1,597,029.29	506,078.84	2,103,108.13	0.00	108,820,172.11	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32051SAA7	114,341,872.65	110,417,201.39	1,597,029.29	0.00	1,597,029.29	0.00	108,820,172.11	0.95170884983
Totals		114,341,872.65	110,417,201.39	1,597,029.29	0.00	1,597,029.29	0.00	108,820,172.11	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A1	110,417,201.39	5.500000	506,078.84	506,078.84	0.00	506,078.84
Totals	110,417,201.39		506,078.84	506,078.84	0.00	506,078.84



The BANK
of NEW YORK

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32051SAA7	114,341,872.65	965.675992843	13.967143012	4.426014967	951.708849831	5.500000
Totals		114,341,872.65	965.675992801	13.967143033	4.426014970	951.708849855	



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First Horizon Mortgage Pass-Through Trust
Mortgage Pass-Through Certificates, Series 2005-FA2
The Bank of New York, as Trustee

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32051GJL0	Senior	Var-30/360	161,786,169.19	5.500000	2,340,009.05	779,966.44	3,119,975.50	0.00	159,446,160.14	0.00
1A2	32051GJM8	Strip IO	Var-30/360	161,786,169.19	0.000000	0.00	0.00	0.00	0.00	159,446,160.14	0.00
1A3	32051GJN6	Senior	Var-30/360	6,916,633.95	5.500000	100,039.37	33,851.60	133,890.97	0.00	6,816,594.58	0.00
1A4	32051GJP1	Strip IO	Var-30/360	6,916,633.95	0.000000	0.00	0.00	0.00	0.00	6,816,594.58	0.00
1A5	32051GJQ9	Senior	Fix-30/360	5,541,000.00	5.500000	0.00	25,396.25	25,396.25	0.00	5,541,000.00	0.00
1PO	32051GJR7	Strip PO	Fix-30/360	1,345,457.58	0.000000	1,619.41	0.00	1,619.41	0.00	1,343,838.17	0.00
1AR	32051GJS5	Senior	Fix-30/360	0.00	5.500000	0.00	0.00	0.00	0.00	0.00	0.00
2A1	32051GJT3	Senior	Fix-30/360	20,237,555.90	5.000000	598,946.39	84,323.15	683,269.54	0.00	19,638,609.52	0.00
2PO	32051GJU0	Strip PO	Fix-30/360	449,716.49	0.000000	15,604.79	0.00	15,604.79	0.00	434,111.70	0.00
B1	32051GJV8	Junior	Fix-30/360	4,787,183.24	5.449887	5,673.12	21,741.34	27,414.46	0.00	4,781,510.12	0.00
B2	32051GJW6	Junior	Fix-30/360	2,015,656.11	5.449887	2,388.68	9,154.25	11,542.93	0.00	2,013,267.43	0.00
B3	32051GJX4	Junior	Fix-30/360	1,007,828.07	5.449887	1,194.34	4,577.12	5,771.47	0.00	1,006,633.73	0.00
B4	32051GJY2	Junior	Fix-30/360	1,133,316.38	5.449887	1,343.05	5,147.04	6,490.09	0.00	1,131,973.33	0.00
B5	32051GJZ9	Junior	Fix-30/360	882,339.73	5.449887	1,045.63	4,007.21	5,052.84	0.00	881,294.10	0.00
B6	32051GKA2	Junior	Fix-30/360	475,343.93	5.449887	563.31	2,158.81	2,722.12	0.00	474,780.62	28,755.43
Totals				206,578,200.57		3,068,427.14	970,323.21	4,038,750.37	0.00	203,509,773.44	28,755.43



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The Bank of New York, as Trustee

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32051GJL0	204,717,000.00	161,786,169.19	2,340,009.05	0.00	0.00	2,340,009.05	0.00	0.00	159,446,160.14	0.77886135561
1A2	32051GJM8	204,717,000.00	161,786,169.19	0.00	0.00	0.00	0.00	0.00	0.00	159,446,160.14	0.77886135561
1A3	32051GJN6	8,752,000.00	6,916,633.95	100,039.37	0.00	0.00	100,039.37	0.00	0.00	6,816,594.58	0.77886135554
1A4	32051GJP1	8,752,000.00	6,916,633.95	0.00	0.00	0.00	0.00	0.00	0.00	6,816,594.58	0.77886135554
1A5	32051GJQ9	5,541,000.00	5,541,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,541,000.00	1.00000000000
1PO	32051GJR7	1,559,865.83	1,345,457.58	1,619.41	0.00	0.00	1,619.41	0.00	0.00	1,343,838.17	0.86150882153
1AR	32051GJS5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
2A1	32051GJT3	25,321,000.00	20,237,555.90	598,946.39	0.00	0.00	598,946.39	0.00	0.00	19,638,609.52	0.77558585827
2PO	32051GJU0	574,844.05	449,716.49	15,604.79	0.00	0.00	15,604.79	0.00	0.00	434,111.70	0.75518168188
B1	32051GJV8	4,883,000.00	4,787,183.24	5,673.12	0.00	0.00	5,673.12	0.00	0.00	4,781,510.12	0.97921567122
B2	32051GJW6	2,056,000.00	2,015,656.11	2,388.68	0.00	0.00	2,388.68	0.00	0.00	2,013,267.43	0.97921567629
B3	32051GJX4	1,028,000.00	1,007,828.07	1,194.34	0.00	0.00	1,194.34	0.00	0.00	1,006,633.73	0.97921568592
B4	32051GJY2	1,156,000.00	1,133,316.38	1,343.05	0.00	0.00	1,343.05	0.00	0.00	1,131,973.33	0.97921567992
B5	32051GJZ9	900,000.00	882,339.73	1,045.63	0.00	0.00	1,045.63	0.00	0.00	881,294.10	0.97921567162
B6	32051GKA2	514,154.33	475,343.93	563.31	0.00	0.00	563.31	0.00	0.00	474,780.62	0.92342044206
Totals		257,002,964.21	206,578,200.57	3,068,427.14	0.00	0.00	3,068,427.14	0.00	0.00	203,509,773.44	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	161,786,169.19	5.500000	741,519.94	0.00	0.00	741,519.94	0.00	0.00	779,966.44	0.00	0.00	0.00	0.00
1A2	161,786,169.19	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A3	6,916,633.95	5.500000	31,701.24	0.00	0.00	31,701.24	0.00	0.00	33,851.60	0.00	0.00	0.00	0.00
1A4	6,916,633.95	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A5	5,541,000.00	5.500000	25,396.25	0.00	0.00	25,396.25	0.00	0.00	25,396.25	0.00	0.00	0.00	0.00
1PO	1,345,457.58	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	5.500000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A1	20,237,555.90	5.000000	84,323.15	0.00	0.00	84,323.15	0.00	0.00	84,323.15	0.00	0.00	0.00	0.00
2PO	449,716.49	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B1	4,787,183.24	5.449887	21,741.34	0.00	0.00	21,741.34	0.00	0.00	21,741.34	0.00	0.00	0.00	0.00
B2	2,015,656.11	5.449887	9,154.25	0.00	0.00	9,154.25	0.00	0.00	9,154.25	0.00	0.00	0.00	0.00
B3	1,007,828.07	5.449887	4,577.12	0.00	0.00	4,577.12	0.00	0.00	4,577.12	0.00	0.00	0.00	0.00
B4	1,133,316.38	5.449887	5,147.04	0.00	0.00	5,147.04	0.00	0.00	5,147.04	0.00	0.00	0.00	0.00
B5	882,339.73	5.449887	4,007.21	0.00	0.00	4,007.21	0.00	0.00	4,007.21	0.00	0.00	0.00	0.00
B6	475,343.93	5.449887	2,158.81	0.00	0.00	2,158.81	0.00	0.00	2,158.81	0.00	0.00	0.00	0.00
Totals	206,578,200.57		929,726.35	0.00	0.00	929,726.35	0.00	0.00	970,323.21	0.00	0.00	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32051GJL0	204,717,000.00	790.291813531	11.430457921	3.809973974	778.861355610	5.500000
1A2	32051GJM8	204,717,000.00	790.291813531	0.000000000	0.000000000	778.861355610	0.000000
1A3	32051GJN6	8,752,000.00	790.291813459	11.430457920	3.867870080	778.861355539	5.500000
1A4	32051GJP1	8,752,000.00	790.291813459	0.000000000	0.000000000	778.861355539	0.000000
1A5	32051GJO9	5,541,000.00	1,000.000000000	0.000000000	4.583333333	1,000.000000000	5.500000
1PO	32051GJR7	1,559,865.83	862.546994885	1.038173351	0.000000000	861.508821534	0.000000
1AR	32051GJS5	100.00	0.000000000	0.000000000	0.015385423	0.000000000	5.500000
2A1	32051GJT3	25,321,000.00	799.239994598	23.654136323	3.330166644	775.585858274	5.000000
2PO	32051GJU0	574,844.05	782.327816562	27.146134678	0.000000000	755.181681884	0.000000
B1	32051GJV8	4,883,000.00	980.377481462	1.161810241	4.452455295	979.215671221	5.449887
B2	32051GJW6	2,056,000.00	980.377486535	1.161810247	4.452455318	979.215676288	5.449887
B3	32051GJX4	1,028,000.00	980.377496174	1.161810258	4.452455362	979.215685916	5.449887
B4	32051GJY2	1,156,000.00	980.377490170	1.161810251	4.452455335	979.215679920	5.449887
B5	32051GJZ9	900,000.00	980.377481865	1.161810241	4.452455297	979.215671624	5.449887
B6	32051GKA2	514,154.33	924.516052923	1.095610862	4.198756574	923.420442061	5.449887
Totals		257,002,964.21	803.796956992	11.939267508	3.775533146	791.857689523	



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Pool Level Data	
Distribution Date	9/25/06
Cut-off Date	2/ 1/05
Determination Date	9/ 1/06
Accrual Period 30/360	8/ 1/06
	Begin
	End
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Total
Cut-Off Date Balance	229,999,009.63	27,003,954.58	257,002,964.21
Beginning Aggregate Pool Stated Principal Balance	184,858,433.73	21,719,766.52	206,578,200.25
Ending Aggregate Pool Stated Principal Balance	182,408,901.77	21,100,871.33	203,509,773.10
Beginning Aggregate Certificate Stated Principal Balance			206,578,200.58
Ending Aggregate Certificate Stated Principal Balance			203,509,773.43
Beginning Aggregate Loan Count	946	159	1105
Loans Paid Off or Otherwise Removed Pursuant to PSA	11	4	15
Ending Aggregate Loan Count	935	155	1090
Beginning Weighted Average Loan Rate (WAC)	6.030804%	5.462951%	5.971099%
Ending Weighted Average Loan Rate (WAC)	6.029248%	5.458301%	5.970049%
Beginning Net Weighted Average Loan Rate	5.459969%	4.896473%	5.400723%
Ending Net Weighted Average Loan Rate	5.459481%	4.897134%	5.401174%
Weighted Average Maturity (WAM) (Months)	341	160	322
Servicer Advances	2,478.33	518.65	2,996.98
Aggregate Pool Prepayment	2,292,584.57	527,488.79	2,820,073.36
Pool Prepayment Rate (CPR)	13.9189	25.6431	15.2229



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Delinquency Information		Group 1		Group 2		Total	
30-59 Days	Balance	1,830,142.63	1.003319%	121,289.27	0.574807%	1,951,431.90	0.958889%
	# of loans	10	1.069519%	1	0.645161%	11	1.009174%
60-89 Days	Balance	503,824.28	0.276206%	0.00	0.000000%	503,824.28	0.247568%
	# of loans	3	0.320856%	0	0.000000%	3	0.275229%
90+ Days	Balance	359,911.49	0.197310%	0.00	0.000000%	359,911.49	0.176852%
	# of loans	3	0.320856%	0	0.000000%	3	0.275229%
Total	Balance	2,693,878.40	1.476835%	121,289.27	0.574807%	2,815,167.67	1.383308%
	# of loans	16	1.711230%	1	0.645161%	17	1.559633%

Foreclosure Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	177,338.35	0.097220%	0.00	0.000000%	177,338.35	0.087140%
	# of loans	1	0.106952%	0	0.000000%	1	0.091743%
Total	Balance	177,338.35	0.097220%	0.00	0.000000%	177,338.35	0.087140%
	# of loans	1	0.106952%	0	0.000000%	1	0.091743%



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Bankruptcy Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		0	0.000000%	0	0.000000%	0	0.000000%

REO Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		0	0.000000%	0	0.000000%	0	0.000000%



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Aggregate Book Value / Loss Info		
	<u>Group 1</u>	<u>Group 2</u>
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	28,755.43	0.00

Senior/Subordinate Allocation Percentages		
	<u>Group 1</u>	<u>Group 2</u>
Senior Percentage	94.9490367466%	95.1457841723%
Senior Prepayment Percentage	100.0000000000%	100.0000000000%
Subordinate Percentage	5.0509632534%	4.8542158277%
Subordinate Prepayment Percentage	0.0000000000%	0.0000000000%

Credit Enhancement Information		
<u>Protection</u>	<u>Original</u>	<u>Current</u>
Bankruptcy Loss	300,000.00	300,000.00
Bankruptcy Percentage	0.116730%	0.147413%
Credit/Fraud Loss	10,280,118.00	2,570,029.64
Credit/Fraud Loss Percentage	4.000000%	1.262853%
Special Hazard Loss	9,000,000.00	4,404,634.12
Special Hazard Loss Percentage	3.501905%	2.164335%



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Class Subordination Levels		
<u>Class</u>	<u>Original</u>	<u>Current</u>
Class A	246,465,809.88	193,220,314.11
Class A Percentage	95.899987%	94.943997%
Class B1	4,883,000.00	4,781,510.12
Class B1 Percentage	1.899978%	2.349524%
Class B2	2,056,000.00	2,013,267.43
Class B2 Percentage	0.799991%	0.989273%
Class B3	1,028,000.00	1,006,633.73
Class B3 Percentage	0.399995%	0.494637%
Class B4	1,156,000.00	1,131,973.33
Class B4 Percentage	0.449800%	0.556226%
Class B5	900,000.00	881,294.10
Class B5 Percentage	0.350191%	0.433048%
Class B6	514,154.33	474,780.62
Class B6 Percentage	0.200058%	0.233296%



The **BANK**
of **NEW YORK**

101 Barclay Street, 8E
New York, NY 10286

Officer: Kelly Crosson
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Associate: Roseann McLawrence
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First Horizon Mortgage Pass-Through Trust
Mortgage Pass-Through Certificates, Series 2005-FA2
The Bank of New York, as Trustee

Certificate Account - Deposits	
Beginning Balance	0.00
Payments of Interest and Principal	4,093,137.48
Liquidation Proceeds	0.00
All Other Proceeds	0.00
Other Amounts	0.00
Total Deposits	4,093,137.48
Certificate Account - Withdrawals	
Reimbursement of Servicer Advances	0.00
Payment of Master Servicer Fees	94,983.98
Payment of Sub Servicer Fees	0.00
Payment of Other Fees	0.00
Payment of Insurance Premium(s)	0.00
Payment of Personal Mortgage Insurance	0.00
Other Permitted Withdrawals per the PSA	0.00
Payment of Principal and Interest	<u>4,038,750.36</u>
Total Withdrawals	4,133,734.34
Ending Balance	-40,596.86



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PPIS/Compensating Interest Detail		
	<u>Group 1</u>	<u>Group 2</u>
Total Gross Prepayment Interest Shortfall	1,721.29	451.30
Compensation for Gross PPIS from Servicing Fees	1,721.29	451.30
Other Gross PPIS Compensation	<u>0.00</u>	<u>0.00</u>
Total Net PPIS (Non-Supported PPIS)	0.00	0.00

Reserve Fund Information	
	<u>Corridor Reserve</u>
Beginning Balance	0.00
Deposits	0.00
Accrued Interest	0.00
Withdrawals	0.00
Ending Balance	0.00



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Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			