



101 Barclay Street, 8W
New York, NY 10286

Officer: Marion O'Connor
212-815-2402
Associate: Sarah Stout
212-815-2641

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-RE1
Mortgage Pass-Through Certificates, Series 2006-RE1
The Bank of New York, as Trustee

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32051RAA9	Senior	Fix-30/360	94,490,055.58	5.500000	1,065,424.38	433,079.42	1,498,503.80	0.00	93,424,631.20	0.00
AR	32051RAR1	Senior	Fix-30/360	0.00	0.000000	0.00	0.01	0.01	0.00	0.00	0.00
X	32051RXX1	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals				94,490,055.58		1,065,424.38	433,079.43	1,498,503.81	0.00	93,424,631.20	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32051RAA9	97,771,194.00	94,490,055.58	1,065,424.38	0.00	1,065,424.38	0.00	93,424,631.20	0.95554352336
AR	32051RAR1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
X	32051RXX1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
Totals		97,771,194.00	94,490,055.58	1,065,424.38	0.00	1,065,424.38	0.00	93,424,631.20	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A1	94,490,055.58	5.500000	433,079.42	433,079.42	0.00	433,079.42
AR	0.00	0.000000	0.00	0.00	0.00	0.01
X	0.00	0.000000	0.00	0.00	0.00	0.00
Totals	94,490,055.58		433,079.42	433,079.42	0.00	433,079.43



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32051RAA9	97,771,194.00	966.440642816	10.897119455	4.429519613	955.543523361	5.500000
AR	32051RAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X	32051RXX1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
Totals		97,771,194.00	966.440642834	10.897119452	4.429519701	955.543523382	



101 Barclay Street, 8W
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Officer: Kelly Crosson
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First Horizon Mortgage Pass-Through Trust
Mortgage Pass-Through Certificates, Series 2005-FA3
The Bank of New York, as Trustee

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32051GKB0	Senior	Fix-30/360	114,825,895.83	5.500000	1,294,721.50	553,520.32	1,848,241.81	0.00	113,531,174.33	0.00
1A2	32051GKC8	Senior	Fix-30/360	33,493,123.25	5.500000	377,652.33	161,454.21	539,106.54	0.00	33,115,470.92	0.00
1A3	32051GKD6	Strip IO	Fix-30/360	148,319,019.08	0.000000	0.00	0.00	0.00	0.00	146,646,645.25	0.00
1A4	32051GKE4	Senior	Fix-30/360	4,992,854.65	5.500000	56,297.02	24,433.22	80,730.24	0.00	4,936,557.63	0.00
1A5	32051GKF1	Strip IO	Fix-30/360	4,992,854.65	0.000000	0.00	0.00	0.00	0.00	4,936,557.63	0.00
1A6	32051GKG9	Senior	Fix-30/360	10,090,000.00	5.500000	0.00	46,245.83	46,245.83	0.00	10,090,000.00	0.00
1PO	32051GKH7	Strip PO	Fix-30/360	2,659,442.42	0.000000	28,892.13	0.00	28,892.13	0.00	2,630,550.29	0.00
1AR	32051GKJ3	Senior	Fix-30/360	0.00	5.500000	0.00	0.08	0.08	0.00	0.00	0.00
2A1	32051GKK0	Senior	Fix-30/360	16,363,458.53	5.000000	522,576.98	68,181.08	590,758.06	0.00	15,840,881.55	0.00
2PO	32051GKL8	Strip PO	Fix-30/360	364,518.20	0.000000	1,677.88	0.00	1,677.88	0.00	362,840.31	0.00
B1	32051GKM6	Junior	Fix-30/360	4,297,237.01	5.458573	4,470.66	19,547.32	24,017.98	0.00	4,292,766.35	0.00
B2	32051GKN4	Junior	Fix-30/360	1,583,191.46	5.458573	1,647.08	7,201.64	8,848.72	0.00	1,581,544.38	0.00
B3	32051GKP9	Junior	Fix-30/360	1,130,851.05	5.458573	1,176.49	5,144.03	6,320.52	0.00	1,129,674.56	0.00
B4	32051GKQ7	Junior	Fix-30/360	791,595.73	5.458573	823.54	3,600.82	4,424.36	0.00	790,772.19	0.00
B5	32051GKR5	Junior	Fix-30/360	678,510.62	5.458573	705.89	3,086.42	3,792.31	0.00	677,804.73	0.00
B6	32051GKS3	Junior	Fix-30/360	566,296.92	5.458573	589.15	2,575.98	3,165.13	0.00	565,707.76	0.00
Totals				191,836,975.67		2,291,230.65	894,990.95	3,186,221.59	0.00	189,545,745.00	0.00



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First Horizon Mortgage Pass-Through Trust
Mortgage Pass-Through Certificates, Series 2005-FA3
The Bank of New York, as Trustee

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32051GKB0	141,162,000.00	114,825,895.83	1,294,721.50	0.00	0.00	1,294,721.50	0.00	0.00	113,531,174.33	0.80426158833
1A2	32051GKC8	41,175,000.00	33,493,123.25	377,652.33	0.00	0.00	377,652.33	0.00	0.00	33,115,470.92	0.80426158891
1A3	32051GKD6	182,337,000.00	148,319,019.08	0.00	0.00	0.00	0.00	0.00	0.00	146,646,645.25	0.80426158846
1A4	32051GKE4	6,138,000.00	4,992,854.65	56,297.02	0.00	0.00	56,297.02	0.00	0.00	4,936,557.63	0.80426158848
1A5	32051GKF1	6,138,000.00	4,992,854.65	0.00	0.00	0.00	0.00	0.00	0.00	4,936,557.63	0.80426158848
1A6	32051GKG9	10,090,000.00	10,090,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,090,000.00	1.00000000000
1PO	32051GKH7	3,038,563.65	2,659,442.42	28,892.13	0.00	0.00	28,892.13	0.00	0.00	2,630,550.29	0.86572163328
1AR	32051GKJ3	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
2A1	32051GKK0	18,777,000.00	16,363,458.53	522,576.98	0.00	0.00	522,576.98	0.00	0.00	15,840,881.55	0.84363218568
2PO	32051GKL8	430,690.46	364,518.20	1,677.88	0.00	0.00	1,677.88	0.00	0.00	362,840.31	0.84246192323
B1	32051GKM6	4,370,000.00	4,297,237.01	4,470.66	0.00	0.00	4,470.66	0.00	0.00	4,292,766.35	0.98232639588
B2	32051GKN4	1,610,000.00	1,583,191.46	1,647.08	0.00	0.00	1,647.08	0.00	0.00	1,581,544.38	0.98232569899
B3	32051GKP9	1,150,000.00	1,130,851.05	1,176.49	0.00	0.00	1,176.49	0.00	0.00	1,129,674.56	0.98232570269
B4	32051GKQ7	805,000.00	791,595.73	823.54	0.00	0.00	823.54	0.00	0.00	790,772.19	0.98232569899
B5	32051GKR5	690,000.00	678,510.62	705.89	0.00	0.00	705.89	0.00	0.00	677,804.73	0.98232569693
B6	32051GKS3	575,886.60	566,296.92	589.15	0.00	0.00	589.15	0.00	0.00	565,707.76	0.98232493092
Totals		230,012,240.71	191,836,975.67	2,291,230.65	0.00	0.00	2,291,230.65	0.00	0.00	189,545,745.00	



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The Bank of New York, as Trustee

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	114,825,895.83	5.500000	526,285.36	0.00	0.00	526,285.36	0.00	0.00	553,520.32	0.00	0.00	0.00	0.00
1A2	33,493,123.25	5.500000	153,510.15	0.00	0.00	153,510.15	0.00	0.00	161,454.21	0.00	0.00	0.00	0.00
1A3	148,319,019.08	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A4	4,992,854.65	5.500000	22,883.92	0.00	0.00	22,883.92	0.00	0.00	24,433.22	0.00	0.00	0.00	0.00
1A5	4,992,854.65	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A6	10,090,000.00	5.500000	46,245.83	0.00	0.00	46,245.83	0.00	0.00	46,245.83	0.00	0.00	0.00	0.00
1PO	2,659,442.42	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	5.500000	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00
2A1	16,363,458.53	5.000000	68,181.08	0.00	0.00	68,181.08	0.00	0.00	68,181.08	0.00	0.00	0.00	0.00
2PO	364,518.20	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B1	4,297,237.01	5.458573	19,547.32	0.00	0.00	19,547.32	0.00	0.00	19,547.32	0.00	0.00	0.00	0.00
B2	1,583,191.46	5.458573	7,201.64	0.00	0.00	7,201.64	0.00	0.00	7,201.64	0.00	0.00	0.00	0.00
B3	1,130,851.05	5.458573	5,144.03	0.00	0.00	5,144.03	0.00	0.00	5,144.03	0.00	0.00	0.00	0.00
B4	791,595.73	5.458573	3,600.82	0.00	0.00	3,600.82	0.00	0.00	3,600.82	0.00	0.00	0.00	0.00
B5	678,510.62	5.458573	3,086.42	0.00	0.00	3,086.42	0.00	0.00	3,086.42	0.00	0.00	0.00	0.00
B6	566,296.92	5.458573	2,575.98	0.00	0.00	2,575.98	0.00	0.00	2,575.98	0.00	0.00	0.00	0.00
Totals	191,836,975.67		858,262.55	0.00	0.00	858,262.55	0.00	0.00	894,990.95	0.00	0.00	0.00	0.00



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The Bank of New York, as Trustee

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32051GKB0	141,162,000.00	813.433472392	9.171884066	3.921170821	804.261588325	5.500000
1A2	32051GKC8	41,175,000.00	813.433472983	9.171884073	3.921170824	804.261588910	5.500000
1A3	32051GKD6	182,337,000.00	813.433472525	0.000000000	0.000000000	804.261588457	0.000000
1A4	32051GKE4	6,138,000.00	813.433472547	9.171884068	3.980647958	804.261588479	5.500000
1A5	32051GKF1	6,138,000.00	813.433472547	0.000000000	0.000000000	804.261588479	0.000000
1A6	32051GKG9	10,090,000.00	1,000.000000000	0.000000000	4.583333333	1,000.000000000	5.500000
1PO	32051GKH7	3,038,563.65	875.230116389	9.508483107	0.000000000	865.721633282	0.000000
1AR	32051GKJ3	100.00	0.000000000	0.000000000	0.832802078	0.000000000	5.500000
2A1	32051GKK0	18,777,000.00	871.462881880	27.830696201	3.631095341	843.632185679	5.000000
2PO	32051GKL8	430,690.46	846.357724060	3.895800826	0.000000000	842.461923234	0.000000
B1	32051GKM6	4,370,000.00	983.349429501	1.023033617	4.473070798	982.326395883	5.458573
B2	32051GKN4	1,610,000.00	983.348731881	1.023032892	4.473067625	982.325698989	5.458573
B3	32051GKP9	1,150,000.00	983.348735588	1.023032896	4.473067642	982.325702693	5.458573
B4	32051GKQ7	805,000.00	983.348731881	1.023032892	4.473067625	982.325698989	5.458573
B5	32051GKR5	690,000.00	983.348729821	1.023032890	4.473067616	982.325696931	5.458573
B6	32051GKS3	575,886.60	983.347963015	1.023032092	4.473064127	982.324930923	5.458573
Totals		230,012,240.71	834.029419816	9.961342244	3.891057916	824.068077485	



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The Bank of New York, as Trustee

Pool Level Data	
Distribution Date	9/25/06
Cut-off Date	3/ 1/05
Determination Date	9/ 1/06
Accrual Period 30/360	8/ 1/06
	Begin
	End
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Total
Cut-Off Date Balance	0.00	0.00	0.00
Beginning Aggregate Pool Stated Principal Balance	174,359,391.58	17,477,581.72	191,836,973.30
Ending Aggregate Pool Stated Principal Balance	172,595,517.50	16,950,225.14	189,545,742.64
Beginning Aggregate Certificate Stated Principal Balance			191,836,975.66
Ending Aggregate Certificate Stated Principal Balance			189,545,745.00
Beginning Aggregate Loan Count	898	107	1005
Loans Paid Off or Otherwise Removed Pursuant to PSA	8	2	10
Ending Aggregate Loan Count	890	105	995
Beginning Weighted Average Loan Rate (WAC)	5.921215%	5.425641%	5.876065%
Ending Weighted Average Loan Rate (WAC)	5.921810%	5.419253%	5.876869%
Beginning Net Weighted Average Loan Rate	5.416110%	4.895718%	5.368699%
Ending Net Weighted Average Loan Rate	5.416174%	4.892969%	5.369386%
Weighted Average Maturity (WAM) (Months)	342	161	326
Servicer Advances	1,893.33	250.13	2,143.46
Aggregate Pool Prepayment	1,631,139.46	454,943.85	2,086,083.31
Pool Prepayment Rate (CPR)	10.6738	27.2276	12.3086



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Delinquency Information		Group 1		Group 2		Total	
30-59 Days	Balance	2,301,419.81	1.333418%	66,086.53	0.389886%	2,367,506.34	1.249042%
	# of loans	11	1.235955%	1	0.952381%	12	1.206030%
60-89 Days	Balance	359,600.00	0.208348%	0.00	0.000000%	359,600.00	0.189717%
	# of loans	1	0.112360%	0	0.000000%	1	0.100503%
90+ Days	Balance	589,255.41	0.341408%	0.00	0.000000%	589,255.41	0.310878%
	# of loans	1	0.112360%	0	0.000000%	1	0.100503%
Total		3,250,275.22	1.883175%	66,086.53	0.389886%	3,316,361.75	1.749637%
		# of loans	13	1	0.952381%	14	1.407035%

Foreclosure Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	218,729.08	0.126729%	0.00	0.000000%	218,729.08	0.115396%
	# of loans	2	0.224719%	0	0.000000%	2	0.201005%
Total		218,729.08	0.126729%	0.00	0.000000%	218,729.08	0.115396%
		# of loans	2	0	0.000000%	2	0.201005%



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Bankruptcy Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		0	0.000000%	0	0.000000%	0	0.000000%

REO Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		0	0.000000%	0	0.000000%	0	0.000000%



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Aggregate Book Value / Loss Info		
	<u>Group 1</u>	<u>Group 2</u>
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	0.00	0.00

Senior/Subordinate Allocation Percentages		
	<u>Group 1</u>	<u>Group 2</u>
Senior Percentage	95.1671064563%	95.6196940984%
Senior Prepayment Percentage	100.0000000000%	100.0000000000%
Subordinate Percentage	4.8328935437%	4.3803059016%
Subordinate Prepayment Percentage	0.0000000000%	0.0000000000%

Credit Enhancement Information		
<u>Protection</u>	<u>Original</u>	<u>Current</u>
Bankruptcy Loss	0.00	0.00
Bankruptcy Percentage	0.000000%	0.000000%
Credit/Fraud Loss	0.00	0.00
Credit/Fraud Loss Percentage	0.000000%	0.000000%
Special Hazard Loss	0.00	0.00
Special Hazard Loss Percentage	0.000000%	0.000000%



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 The Bank of New York, as Trustee

Class Subordination Levels		
<u>Class</u>	<u>Original</u>	<u>Current</u>
Class A	220,811,354.11	180,507,475.03
Class A Percentage	95.999827%	95.231615%
Class B1	4,370,000.00	4,292,766.35
Class B1 Percentage	1.899899%	2.264765%
Class B2	1,610,000.00	1,581,544.38
Class B2 Percentage	0.699963%	0.834387%
Class B3	1,150,000.00	1,129,674.56
Class B3 Percentage	0.499973%	0.595990%
Class B4	805,000.00	790,772.19
Class B4 Percentage	0.349981%	0.417193%
Class B5	690,000.00	677,804.73
Class B5 Percentage	0.299984%	0.357594%
Class B6	575,886.60	565,707.76
Class B6 Percentage	0.250372%	0.298454%



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Certificate Account - Deposits	
Beginning Balance	0.00
Payments of Interest and Principal	3,229,285.41
Liquidation Proceeds	0.00
All Other Proceeds	0.00
Other Amounts	0.00
Total Deposits	3,229,285.41
Certificate Account - Withdrawals	
Reimbursement of Servicer Advances	0.00
Payment of Master Servicer Fees	79,792.13
Payment of Sub Servicer Fees	0.00
Payment of Other Fees	80,751.32
Payment of Insurance Premium(s)	0.00
Payment of Personal Mortgage Insurance	0.00
Other Permitted Withdrawals per the PSA	0.00
Payment of Principal and Interest	<u>3,186,221.59</u>
Total Withdrawals	3,346,765.05
Ending Balance	-36,728.32



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PPIS/Compensating Interest Detail			
	Group 1	Group 2	
Total Gross Prepayment Interest Shortfall	358.23	0.00	
Compensation for Gross PPIS from Servicing Fees	358.23	0.00	
Other Gross PPIS Compensation	0.00	0.00	
Total Net PPIS (Non-Supported PPIS)	0.00	0.00	



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Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			