



101 Barclay Street, 8W  
New York, NY 10286

Officer: Marion O'Connor  
212-815-2402  
Associate: Kelly Crosson  
212-815-3235

**First Horizon Alternative Mortgage Securities Trust**  
**Mortgage Pass-Through Certificates, Series 2006-RE1**  
**The Bank of New York, as Trustee**

*Certificateholder Monthly Distribution Summary*

<b>Class</b>	<b>Cusip</b>	<b>Class Description</b>	<b>Certificate Rate Type</b>	<b>Beginning Balance</b>	<b>Pass Through Rate (%)</b>	<b>Principal Distribution</b>	<b>Interest Distribution</b>	<b>Total Distribution</b>	<b>Current Realized Losses</b>	<b>Ending Balance</b>	<b>Cumulative Realized Losses</b>
A1	32051RAA9	Senior	Fix-30/360	96,845,983.81	5.500000	861,032.77	443,877.43	1,304,910.20	0.00	95,984,951.03	0.00
AR	32051RAR1	Senior	Fix-30/360	0.00	0.000000	0.00	0.81	0.81	0.00	0.00	0.00
X	32051RXX1	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals				96,845,983.81		861,032.77	443,878.24	1,304,911.01	0.00	95,984,951.03	0.00



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*Principal Distribution Detail*

<b>Class</b>	<b>Cusip</b>	<b>Original Certificate Balance</b>	<b>Beginning Certificate Balance</b>	<b>Scheduled Principal Distribution</b>	<b>Unscheduled Principal Adjustments</b>	<b>Net Principal Distribution</b>	<b>Current Realized Losses</b>	<b>Ending Certificate Balance</b>	<b>Ending Certificate Factor</b>
A1	32051RAA9	97,771,194.00	96,845,983.81	861,032.77	0.00	861,032.77	0.00	95,984,951.03	0.98173037583
AR	32051RAR1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
X	32051RXX1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
Totals		97,771,194.00	96,845,983.81	861,032.77	0.00	861,032.77	0.00	95,984,951.03	



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*Interest Distribution Detail*

<b>Class</b>	<b>Beginning Certificate Balance</b>	<b>Pass Through Rate (%)</b>	<b>Current Interest</b>	<b>Total Interest Due</b>	<b>Net Interest Shortfall</b>	<b>Interest Paid</b>
A1	96,845,983.81	5.500000	443,877.43	443,877.43	0.00	443,877.43
AR	0.00	0.000000	0.00	0.00	0.00	0.81
X	0.00	0.000000	0.00	0.00	0.00	0.00
Totals	96,845,983.81		443,877.43	443,877.43	0.00	443,878.24



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*Current Payment Information*  
*Factors per \$1,000*

<b>Class</b>	<b>Cusip</b>	<b>Original Certificate Balance</b>	<b>Beginning Certificate Balance</b>	<b>Principal Distribution</b>	<b>Interest Distribution</b>	<b>Ending Certificate Balance</b>	<b>Pass Through Rate (%)</b>
A1	32051RAA9	97,771,194.00	990.536985830	8.806609998	4.539961185	981.730375833	5.500000
AR	32051RAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X	32051RXX1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
Totals		97,771,194.00	990.536985873	8.806609951	4.539969513	981.730375820	