



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: Roseann McLawrence  
212-815-3293

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA3**  
**The Bank of New York, as Trustee**

*Certificateholder Monthly Distribution Summary*

| Class  | Cusip     | Class Description | Certificate Rate Type | Beginning Balance | Pass Through Rate (%) | Principal Distribution | Interest Distribution | Total Distribution | Current Realized Losses | Ending Balance | Cumulative Realized Losses |
|--------|-----------|-------------------|-----------------------|-------------------|-----------------------|------------------------|-----------------------|--------------------|-------------------------|----------------|----------------------------|
| 1A1    | 32051GKB0 | Senior            | Fix-30/360            | 117,688,857.25    | 5.500000              | 1,046,339.50           | 567,970.67            | 1,614,310.17       | 0.00                    | 116,642,517.75 | 0.00                       |
| 1A2    | 32051GKC8 | Senior            | Fix-30/360            | 34,328,209.44     | 5.500000              | 305,202.74             | 165,669.18            | 470,871.92         | 0.00                    | 34,023,006.70  | 0.00                       |
| 1A3    | 32051GKD6 | Strip IO          | Fix-30/360            | 152,017,066.69    | 0.000000              | 0.00                   | 0.00                  | 0.00               | 0.00                    | 150,665,524.45 | 0.00                       |
| 1A4    | 32051GKE4 | Senior            | Fix-30/360            | 5,117,341.82      | 5.500000              | 45,496.89              | 25,081.59             | 70,578.48          | 0.00                    | 5,071,844.93   | 0.00                       |
| 1A5    | 32051GKF1 | Strip IO          | Fix-30/360            | 5,117,341.82      | 0.000000              | 0.00                   | 0.00                  | 0.00               | 0.00                    | 5,071,844.93   | 0.00                       |
| 1A6    | 32051GKG9 | Senior            | Fix-30/360            | 10,090,000.00     | 5.500000              | 0.00                   | 46,245.83             | 46,245.83          | 0.00                    | 10,090,000.00  | 0.00                       |
| 1PO    | 32051GKH7 | Strip PO          | Fix-30/360            | 2,720,688.06      | 0.000000              | 22,494.12              | 0.00                  | 22,494.12          | 0.00                    | 2,698,193.95   | 0.00                       |
| 1AR    | 32051GKJ3 | Senior            | Fix-30/360            | 0.00              | 5.500000              | 0.00                   | 0.00                  | 0.00               | 0.00                    | 0.00           | 0.00                       |
| 2A1    | 32051GKK0 | Senior            | Fix-30/360            | 16,802,751.12     | 5.000000              | 354,553.99             | 70,011.46             | 424,565.45         | 0.00                    | 16,448,197.14  | 0.00                       |
| 2PO    | 32051GKL8 | Strip PO          | Fix-30/360            | 381,337.16        | 0.000000              | 15,102.71              | 0.00                  | 15,102.71          | 0.00                    | 366,234.45     | 0.00                       |
| B1     | 32051GKM6 | Junior            | Fix-30/360            | 4,306,157.96      | 5.458314              | 4,443.80               | 19,586.97             | 24,030.77          | 0.00                    | 4,301,714.16   | 0.00                       |
| B2     | 32051GKN4 | Junior            | Fix-30/360            | 1,586,478.12      | 5.458314              | 1,637.19               | 7,216.25              | 8,853.44           | 0.00                    | 1,584,840.93   | 0.00                       |
| B3     | 32051GKP9 | Junior            | Fix-30/360            | 1,133,198.66      | 5.458314              | 1,169.42               | 5,154.46              | 6,323.88           | 0.00                    | 1,132,029.24   | 0.00                       |
| B4     | 32051GKQ7 | Junior            | Fix-30/360            | 793,239.06        | 5.458314              | 818.59                 | 3,608.12              | 4,426.72           | 0.00                    | 792,420.47     | 0.00                       |
| B5     | 32051GKR5 | Junior            | Fix-30/360            | 679,919.19        | 5.458314              | 701.65                 | 3,092.68              | 3,794.33           | 0.00                    | 679,217.54     | 0.00                       |
| B6     | 32051GKS3 | Junior            | Fix-30/360            | 567,472.53        | 5.458314              | 585.61                 | 2,581.20              | 3,166.81           | 0.00                    | 566,886.92     | 0.00                       |
| Totals |           |                   |                       | 196,195,650.37    |                       | 1,798,546.21           | 916,218.41            | 2,714,764.63       | 0.00                    | 194,397,104.18 | 0.00                       |



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**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA3**  
**The Bank of New York, as Trustee**

*Principal Distribution Detail*

| Class  | Cusip     | Original Certificate Balance | Beginning Certificate Balance | Scheduled Principal Distribution | Accretion Principal | Unscheduled Principal Adjustments | Net Principal Distribution | Deferred Interest | Current Realized Losses | Ending Certificate Balance | Ending Certificate Factor |
|--------|-----------|------------------------------|-------------------------------|----------------------------------|---------------------|-----------------------------------|----------------------------|-------------------|-------------------------|----------------------------|---------------------------|
| 1A1    | 32051GKB0 | 141,162,000.00               | 117,688,857.25                | 1,046,339.50                     | 0.00                | 0.00                              | 1,046,339.50               | 0.00              | 0.00                    | 116,642,517.75             | 0.82630253007             |
| 1A2    | 32051GKC8 | 41,175,000.00                | 34,328,209.44                 | 305,202.74                       | 0.00                | 0.00                              | 305,202.74                 | 0.00              | 0.00                    | 34,023,006.70              | 0.82630253067             |
| 1A3    | 32051GKD6 | 182,337,000.00               | 152,017,066.69                | 0.00                             | 0.00                | 0.00                              | 0.00                       | 0.00              | 0.00                    | 150,665,524.45             | 0.82630253021             |
| 1A4    | 32051GKE4 | 6,138,000.00                 | 5,117,341.82                  | 45,496.89                        | 0.00                | 0.00                              | 45,496.89                  | 0.00              | 0.00                    | 5,071,844.93               | 0.82630253023             |
| 1A5    | 32051GKF1 | 6,138,000.00                 | 5,117,341.82                  | 0.00                             | 0.00                | 0.00                              | 0.00                       | 0.00              | 0.00                    | 5,071,844.93               | 0.82630253023             |
| 1A6    | 32051GKG9 | 10,090,000.00                | 10,090,000.00                 | 0.00                             | 0.00                | 0.00                              | 0.00                       | 0.00              | 0.00                    | 10,090,000.00              | 1.00000000000             |
| 1PO    | 32051GKH7 | 3,038,563.65                 | 2,720,688.06                  | 22,494.12                        | 0.00                | 0.00                              | 22,494.12                  | 0.00              | 0.00                    | 2,698,193.95               | 0.88798335538             |
| 1AR    | 32051GKJ3 | 100.00                       | 0.00                          | 0.00                             | 0.00                | 0.00                              | 0.00                       | 0.00              | 0.00                    | 0.00                       | 0.00000000000             |
| 2A1    | 32051GKK0 | 18,777,000.00                | 16,802,751.12                 | 354,553.99                       | 0.00                | 0.00                              | 354,553.99                 | 0.00              | 0.00                    | 16,448,197.14              | 0.87597577552             |
| 2PO    | 32051GKL8 | 430,690.46                   | 381,337.16                    | 15,102.71                        | 0.00                | 0.00                              | 15,102.71                  | 0.00              | 0.00                    | 366,234.45                 | 0.85034260278             |
| B1     | 32051GKM6 | 4,370,000.00                 | 4,306,157.96                  | 4,443.80                         | 0.00                | 0.00                              | 4,443.80                   | 0.00              | 0.00                    | 4,301,714.16               | 0.98437394883             |
| B2     | 32051GKN4 | 1,610,000.00                 | 1,586,478.12                  | 1,637.19                         | 0.00                | 0.00                              | 1,637.19                   | 0.00              | 0.00                    | 1,584,840.93               | 0.98437325048             |
| B3     | 32051GKP9 | 1,150,000.00                 | 1,133,198.66                  | 1,169.42                         | 0.00                | 0.00                              | 1,169.42                   | 0.00              | 0.00                    | 1,132,029.24               | 0.98437325420             |
| B4     | 32051GKQ7 | 805,000.00                   | 793,239.06                    | 818.59                           | 0.00                | 0.00                              | 818.59                     | 0.00              | 0.00                    | 792,420.47                 | 0.98437325048             |
| B5     | 32051GKR5 | 690,000.00                   | 679,919.19                    | 701.65                           | 0.00                | 0.00                              | 701.65                     | 0.00              | 0.00                    | 679,217.54                 | 0.98437324842             |
| B6     | 32051GKS3 | 575,886.60                   | 567,472.53                    | 585.61                           | 0.00                | 0.00                              | 585.61                     | 0.00              | 0.00                    | 566,886.92                 | 0.98437248082             |
| Totals |           | 230,012,240.71               | 196,195,650.37                | 1,798,546.21                     | 0.00                | 0.00                              | 1,798,546.21               | 0.00              | 0.00                    | 194,397,104.18             |                           |



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**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA3**  
**The Bank of New York, as Trustee**

*Interest Distribution Detail*

| Class  | Beginning Certificate Balance | Pass Through Rate (%) | Current Interest | Interest Carryforward Amount | Deferred Interest | Total Interest Due | Net Rate Carryover Paid | Net Interest Shortfall | Interest Paid | Interest Carryforward After Dist. | Net Rate Carryover After Dist. | Yield Supplemental Paid | Yield Supplemental After Distr |
|--------|-------------------------------|-----------------------|------------------|------------------------------|-------------------|--------------------|-------------------------|------------------------|---------------|-----------------------------------|--------------------------------|-------------------------|--------------------------------|
| 1A1    | 117,688,857.25                | 5.500000              | 539,407.26       | 0.00                         | 0.00              | 539,407.26         | 0.00                    | 0.00                   | 567,970.67    | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1A2    | 34,328,209.44                 | 5.500000              | 157,337.63       | 0.00                         | 0.00              | 157,337.63         | 0.00                    | 0.00                   | 165,669.18    | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1A3    | 152,017,066.69                | 0.000000              | 0.00             | 0.00                         | 0.00              | 0.00               | 0.00                    | 0.00                   | 0.00          | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1A4    | 5,117,341.82                  | 5.500000              | 23,454.48        | 0.00                         | 0.00              | 23,454.48          | 0.00                    | 0.00                   | 25,081.59     | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1A5    | 5,117,341.82                  | 0.000000              | 0.00             | 0.00                         | 0.00              | 0.00               | 0.00                    | 0.00                   | 0.00          | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1A6    | 10,090,000.00                 | 5.500000              | 46,245.83        | 0.00                         | 0.00              | 46,245.83          | 0.00                    | 0.00                   | 46,245.83     | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1PO    | 2,720,688.06                  | 0.000000              | 0.00             | 0.00                         | 0.00              | 0.00               | 0.00                    | 0.00                   | 0.00          | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 1AR    | 0.00                          | 5.500000              | 0.00             | 0.00                         | 0.00              | 0.00               | 0.00                    | 0.00                   | 0.00          | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 2A1    | 16,802,751.12                 | 5.000000              | 70,011.46        | 0.00                         | 0.00              | 70,011.46          | 0.00                    | 0.00                   | 70,011.46     | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| 2PO    | 381,337.16                    | 0.000000              | 0.00             | 0.00                         | 0.00              | 0.00               | 0.00                    | 0.00                   | 0.00          | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B1     | 4,306,157.96                  | 5.458314              | 19,586.97        | 0.00                         | 0.00              | 19,586.97          | 0.00                    | 0.00                   | 19,586.97     | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B2     | 1,586,478.12                  | 5.458314              | 7,216.25         | 0.00                         | 0.00              | 7,216.25           | 0.00                    | 0.00                   | 7,216.25      | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B3     | 1,133,198.66                  | 5.458314              | 5,154.46         | 0.00                         | 0.00              | 5,154.46           | 0.00                    | 0.00                   | 5,154.46      | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B4     | 793,239.06                    | 5.458314              | 3,608.12         | 0.00                         | 0.00              | 3,608.12           | 0.00                    | 0.00                   | 3,608.12      | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B5     | 679,919.19                    | 5.458314              | 3,092.68         | 0.00                         | 0.00              | 3,092.68           | 0.00                    | 0.00                   | 3,092.68      | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| B6     | 567,472.53                    | 5.458314              | 2,581.20         | 0.00                         | 0.00              | 2,581.20           | 0.00                    | 0.00                   | 2,581.20      | 0.00                              | 0.00                           | 0.00                    | 0.00                           |
| Totals | 196,195,650.37                |                       | 877,696.34       | 0.00                         | 0.00              | 877,696.34         | 0.00                    | 0.00                   | 916,218.41    | 0.00                              | 0.00                           | 0.00                    | 0.00                           |



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**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA3**  
**The Bank of New York, as Trustee**

*Current Payment Information*  
*Factors per \$1,000*

| Class  | Cusip     | Original Certificate Balance | Beginning Certificate Balance | Principal Distribution | Interest Distribution | Ending Certificate Balance | Pass Through Rate (%) |
|--------|-----------|------------------------------|-------------------------------|------------------------|-----------------------|----------------------------|-----------------------|
| 1A1    | 32051GKB0 | 141,162,000.00               | 833.714861316                 | 7.412331246            | 4.023538003           | 826.302530070              | 5.500000              |
| 1A2    | 32051GKC8 | 41,175,000.00                | 833.714861922                 | 7.412331252            | 4.023538006           | 826.302530671              | 5.500000              |
| 1A3    | 32051GKD6 | 182,337,000.00               | 833.714861453                 | 0.000000000            | 0.000000000           | 826.302530206              | 0.000000              |
| 1A4    | 32051GKE4 | 6,138,000.00                 | 833.714861475                 | 7.412331248            | 4.086281092           | 826.302530228              | 5.500000              |
| 1A5    | 32051GKF1 | 6,138,000.00                 | 833.714861475                 | 0.000000000            | 0.000000000           | 826.302530228              | 0.000000              |
| 1A6    | 32051GKG9 | 10,090,000.00                | 1,000.000000000               | 0.000000000            | 4.583333333           | 1,000.000000000            | 5.500000              |
| 1PO    | 32051GKH7 | 3,038,563.65                 | 895.386234321                 | 7.402878944            | 0.000000000           | 887.983355377              | 0.000000              |
| 1AR    | 32051GKJ3 | 100.00                       | 0.000000000                   | 0.000000000            | 0.000000000           | 0.000000000                | 5.500000              |
| 2A1    | 32051GKK0 | 18,777,000.00                | 894.858130915                 | 18.882355398           | 3.728575545           | 875.975775517              | 5.000000              |
| 2PO    | 32051GKL8 | 430,690.46                   | 885.408880429                 | 35.066277646           | 0.000000000           | 850.342602783              | 0.000000              |
| B1     | 32051GKM6 | 4,370,000.00                 | 985.390837210                 | 1.016888379            | 4.482144056           | 984.373948831              | 5.458314              |
| B2     | 32051GKN4 | 1,610,000.00                 | 985.390138142                 | 1.016887658            | 4.482140876           | 984.373250485              | 5.458314              |
| B3     | 32051GKP9 | 1,150,000.00                 | 985.390141857                 | 1.016887661            | 4.482140893           | 984.373254196              | 5.458314              |
| B4     | 32051GKQ7 | 805,000.00                   | 985.390138142                 | 1.016887658            | 4.482140876           | 984.373250485              | 5.458314              |
| B5     | 32051GKR5 | 690,000.00                   | 985.390136078                 | 1.016887655            | 4.482140867           | 984.373248423              | 5.458314              |
| B6     | 32051GKS3 | 575,886.60                   | 985.389359487                 | 1.016878669            | 4.482137335           | 984.372480818              | 5.458314              |
| Totals |           | 230,012,240.71               | 852.979170867                 | 7.819349981            | 3.983346309           | 845.159820973              |                       |



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**First Horizon Mortgage Pass-Through Trust**  
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**The Bank of New York, as Trustee**

| Pool Level Data                         |         |
|-----------------------------------------|---------|
| Distribution Date                       | 7/25/06 |
| Cut-off Date                            | 3/ 1/05 |
| Determination Date                      | 7/ 1/06 |
| Accrual Period 30/360                   | 6/ 1/06 |
|                                         | Begin   |
|                                         | End     |
| Number of Days in 30/360 Accrual Period | 30      |

| Collateral Information                                   | Group 1        | Group 2       | Total          |
|----------------------------------------------------------|----------------|---------------|----------------|
| Cut-Off Date Balance                                     | 0.00           | 0.00          | 0.00           |
| Beginning Aggregate Pool Stated Principal Balance        | 178,255,701.18 | 17,939,946.85 | 196,195,648.03 |
| Ending Aggregate Pool Stated Principal Balance           | 176,829,905.02 | 17,567,196.79 | 194,397,101.81 |
| Beginning Aggregate Certificate Stated Principal Balance |                |               | 196,195,650.39 |
| Ending Aggregate Certificate Stated Principal Balance    |                |               | 194,397,104.17 |
| Beginning Aggregate Loan Count                           | 913            | 109           | 1022           |
| Loans Paid Off or Otherwise Removed Pursuant to PSA      | 5              | 2             | 7              |
| Ending Aggregate Loan Count                              | 908            | 107           | 1015           |
| Beginning Weighted Average Loan Rate (WAC)               | 5.920585%      | 5.421397%     | 5.874940%      |
| Ending Weighted Average Loan Rate (WAC)                  | 5.921452%      | 5.426036%     | 5.876683%      |
| Beginning Net Weighted Average Loan Rate                 | 5.416054%      | 4.893718%     | 5.368292%      |
| Ending Net Weighted Average Loan Rate                    | 5.416077%      | 4.895762%     | 5.369058%      |
| Weighted Average Maturity (WAM) (Months)                 | 344            | 163           | 327            |
| Servicer Advances                                        | 12,061.35      | 0.00          | 12,061.35      |
| Aggregate Pool Prepayment                                | 1,291,344.43   | 299,303.63    | 1,590,648.06   |
| Pool Prepayment Rate (CPR)                               | 8.3611         | 18.3501       | 9.3161         |



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**The Bank of New York, as Trustee**

| Delinquency Information |            | Group 1             |                  | Group 2     |                  | Total               |                  |
|-------------------------|------------|---------------------|------------------|-------------|------------------|---------------------|------------------|
| <b>30-59 Days</b>       | Balance    | 2,012,930.80        | 1.138343%        | 0.00        | 0.000000%        | 2,012,930.80        | 1.035474%        |
|                         | # of loans | 7                   | 0.770925%        | 0           | 0.000000%        | 7                   | 0.689655%        |
| <b>60-89 Days</b>       | Balance    | 92,419.47           | 0.052265%        | 0.00        | 0.000000%        | 92,419.47           | 0.047542%        |
|                         | # of loans | 1                   | 0.110132%        | 0           | 0.000000%        | 1                   | 0.098522%        |
| <b>90+ Days</b>         | Balance    | 802,243.94          | 0.453681%        | 0.00        | 0.000000%        | 802,243.94          | 0.412683%        |
|                         | # of loans | 2                   | 0.220264%        | 0           | 0.000000%        | 2                   | 0.197044%        |
| <b>Total</b>            |            | <b>2,907,594.21</b> | <b>1.644289%</b> | <b>0.00</b> | <b>0.000000%</b> | <b>2,907,594.21</b> | <b>1.495698%</b> |
|                         |            | <b># of loans</b>   | <b>10</b>        | <b>0</b>    | <b>0.000000%</b> | <b>10</b>           | <b>0.985222%</b> |

| Foreclosure Information |            | Group 1           |                  | Group 2     |                  | Total             |                  |
|-------------------------|------------|-------------------|------------------|-------------|------------------|-------------------|------------------|
| <b>30-59 Days</b>       | Balance    | 0.00              | 0.000000%        | 0.00        | 0.000000%        | 0.00              | 0.000000%        |
|                         | # of loans | 0                 | 0.000000%        | 0           | 0.000000%        | 0                 | 0.000000%        |
| <b>60-89 Days</b>       | Balance    | 0.00              | 0.000000%        | 0.00        | 0.000000%        | 0.00              | 0.000000%        |
|                         | # of loans | 0                 | 0.000000%        | 0           | 0.000000%        | 0                 | 0.000000%        |
| <b>90+ Days</b>         | Balance    | 126,400.00        | 0.071481%        | 0.00        | 0.000000%        | 126,400.00        | 0.065022%        |
|                         | # of loans | 1                 | 0.110132%        | 0           | 0.000000%        | 1                 | 0.098522%        |
| <b>Total</b>            |            | <b>126,400.00</b> | <b>0.071481%</b> | <b>0.00</b> | <b>0.000000%</b> | <b>126,400.00</b> | <b>0.065022%</b> |
|                         |            | <b># of loans</b> | <b>1</b>         | <b>0</b>    | <b>0.000000%</b> | <b>1</b>          | <b>0.098522%</b> |



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**The Bank of New York, as Trustee**

| Bankruptcy Information |            | Group 1     |                  | Group 2     |                  | Total       |                  |
|------------------------|------------|-------------|------------------|-------------|------------------|-------------|------------------|
| 30-59 Days             | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                        | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| 60-89 Days             | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                        | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| 90+ Days               | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                        | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| <b>Total</b>           |            | <b>0.00</b> | <b>0.000000%</b> | <b>0.00</b> | <b>0.000000%</b> | <b>0.00</b> | <b>0.000000%</b> |
|                        |            | <b>0</b>    | <b>0.000000%</b> | <b>0</b>    | <b>0.000000%</b> | <b>0</b>    | <b>0.000000%</b> |

| REO Information |            | Group 1     |                  | Group 2     |                  | Total       |                  |
|-----------------|------------|-------------|------------------|-------------|------------------|-------------|------------------|
| 30-59 Days      | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                 | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| 60-89 Days      | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                 | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| 90+ Days        | Balance    | 0.00        | 0.000000%        | 0.00        | 0.000000%        | 0.00        | 0.000000%        |
|                 | # of loans | 0           | 0.000000%        | 0           | 0.000000%        | 0           | 0.000000%        |
| <b>Total</b>    |            | <b>0.00</b> | <b>0.000000%</b> | <b>0.00</b> | <b>0.000000%</b> | <b>0.00</b> | <b>0.000000%</b> |
|                 |            | <b>0</b>    | <b>0.000000%</b> | <b>0</b>    | <b>0.000000%</b> | <b>0</b>    | <b>0.000000%</b> |



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: Roseann McLawrence  
212-815-3293

**First Horizon Mortgage Pass-Through Trust**  
**Mortgage Pass-Through Certificates, Series 2005-FA3**  
**The Bank of New York, as Trustee**

| Aggregate Book Value / Loss Info |                |                |
|----------------------------------|----------------|----------------|
|                                  | <u>Group 1</u> | <u>Group 2</u> |
| Book Value of all REO Loans      | 0.00           | 0.00           |
| Percentage of Total Pool Balance | 0.000000%      | 0.000000%      |
| Current Realized Losses          | 0.00           | 0.00           |
| Additional (Gains)/Losses        | 0.00           | 0.00           |
| Cumulative Losses                | 0.00           | 0.00           |

| Senior/Subordinate Allocation Percentages |                 |                 |
|-------------------------------------------|-----------------|-----------------|
|                                           | <u>Group 1</u>  | <u>Group 2</u>  |
| Senior Percentage                         | 0.0000000000%   | 95.6952280238%  |
| Senior Prepayment Percentage              | 100.0000000000% | 100.0000000000% |
| Subordinate Percentage                    | 100.0000000000% | 4.3047719762%   |
| Subordinate Prepayment Percentage         | 0.0000000000%   | 0.0000000000%   |

| Credit Enhancement Information |                 |                |
|--------------------------------|-----------------|----------------|
| <u>Protection</u>              | <u>Original</u> | <u>Current</u> |
| Bankruptcy Loss                | 0.00            | 0.00           |
| Bankruptcy Percentage          | 0.000000%       | 0.000000%      |
| Credit/Fraud Loss              | 0.00            | 0.00           |
| Credit/Fraud Loss Percentage   | 0.000000%       | 0.000000%      |
| Special Hazard Loss            | 0.00            | 0.00           |
| Special Hazard Loss Percentage | 0.000000%       | 0.000000%      |





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| Class Subordination Levels |                 |                |
|----------------------------|-----------------|----------------|
| <u>Class</u>               | <u>Original</u> | <u>Current</u> |
| Class A                    | 220,811,354.11  | 185,339,994.91 |
| Class A Percentage         | 95.999827%      | 95.340924%     |
| Class B1                   | 4,370,000.00    | 4,301,714.16   |
| Class B1 Percentage        | 1.899899%       | 2.212849%      |
| Class B2                   | 1,610,000.00    | 1,584,840.93   |
| Class B2 Percentage        | 0.699963%       | 0.815260%      |
| Class B3                   | 1,150,000.00    | 1,132,029.24   |
| Class B3 Percentage        | 0.499973%       | 0.582328%      |
| Class B4                   | 805,000.00      | 792,420.47     |
| Class B4 Percentage        | 0.349981%       | 0.407630%      |
| Class B5                   | 690,000.00      | 679,217.54     |
| Class B5 Percentage        | 0.299984%       | 0.349397%      |
| Class B6                   | 575,886.60      | 566,886.92     |
| Class B6 Percentage        | 0.250372%       | 0.291613%      |



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| <b>Certificate Account - Deposits</b>    |                     |
|------------------------------------------|---------------------|
| <b>Beginning Balance</b>                 | <b>0.00</b>         |
| Payments of Interest and Principal       | 2,757,381.52        |
| Liquidation Proceeds                     | 0.00                |
| All Other Proceeds                       | 0.00                |
| Other Amounts                            | 0.00                |
| <b>Total Deposits</b>                    | <b>2,757,381.52</b> |
| <b>Certificate Account - Withdrawals</b> |                     |
| Reimbursement of Servicer Advances       | 0.00                |
| Payment of Master Servicer Fees          | 81,138.96           |
| Payment of Sub Servicer Fees             | 0.00                |
| Payment of Other Fees                    | 82,119.93           |
| Payment of Insurance Premium(s)          | 0.00                |
| Payment of Personal Mortgage Insurance   | 0.00                |
| Other Permitted Withdrawals per the PSA  | 0.00                |
| Payment of Principal and Interest        | <u>2,714,764.64</u> |
| <b>Total Withdrawals</b>                 | <b>2,878,023.53</b> |
| <b>Ending Balance</b>                    | <b>-38,522.07</b>   |



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| PPIS/Compensating Interest Detail               |                |  |                |
|-------------------------------------------------|----------------|--|----------------|
|                                                 | <u>Group 1</u> |  | <u>Group 2</u> |
| Total Gross Prepayment Interest Shortfall       | 715.06         |  | 0.00           |
| Compensation for Gross PPIS from Servicing Fees | 715.06         |  | 0.00           |
| Other Gross PPIS Compensation                   | <u>0.00</u>    |  | <u>0.00</u>    |
| Total Net PPIS (Non-Supported PPIS)             | <b>0.00</b>    |  | <b>0.00</b>    |



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| Loan Level Loss Detail |         |                     |                      |               |
|------------------------|---------|---------------------|----------------------|---------------|
| Group                  | Loan ID | Liquidation Balance | Liquidation Proceeds | Realized Loss |
| Group 1                | N/A     |                     |                      |               |
| Group 2                | N/A     |                     |                      |               |