



101 Barclay Street, 8W
New York, NY 10286

Officer: Marion O'Connor
212-815-2402
Associate: Kelly Crosson
212-815-3235

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust
Mortgage Pass-Through Certificates, Series 2006-RE1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32051RAA9	Senior	Fix-30/360	97,771,194.00	5.500000	925,210.19	448,117.97	1,373,328.17	0.00	96,845,983.81	0.00
AR	32051RAR1	Senior	Fix-30/360	0.00	0.000000	0.00	0.81	0.81	0.00	0.00	0.00
X	32051RXX1	Senior	Fix-30/360	0.00	0.000000	0.00	6,081.34	6,081.34	0.00	0.00	0.00
Totals				97,771,194.00		925,210.19	454,200.12	1,379,410.32	0.00	96,845,983.81	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32051RAA9	97,771,194.00	97,771,194.00	925,210.19	0.00	925,210.19	0.00	96,845,983.81	0.99053698583
AR	32051RAR1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
X	32051RXX1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
Totals		97,771,194.00	97,771,194.00	925,210.19	0.00	925,210.19	0.00	96,845,983.81	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A1	97,771,194.00	5.500000	448,117.97	448,117.97	0.00	448,117.97
AR	0.00	0.000000	0.00	0.00	0.00	0.81
X	0.00	0.000000	0.00	0.00	0.00	6,081.34
Totals	97,771,194.00		448,117.97	448,117.97	0.00	454,200.12



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32051RAA9	97,771,194.00	1,000.000000000	9.463014170	4.583333333	990.536985830	5.500000
AR	32051RAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X	32051RXX1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
Totals		97,771,194.00	1,000.000000000	9.463014127	4.645541303	990.536985873	



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Pool Level Data

Distribution Date

6/26/06

Cut-off Date

5/ 1/06

Record Date

5/31/06

Determination Date

6/ 1/06

Accrual Period 30/360

5/ 1/06

Number of Days in 30/360 Accrual Period

6/ 1/06

30

Begin
End