



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA4
Mortgage Pass-Through Certificates, Series 2006-FA4

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32052JAA6	Senior	Fix-30/360	223,282,154.35	6.000000	2,420,894.59	1,116,410.77	3,537,305.36	0.00	220,861,259.77	0.00
I-A-2	32052JAB4	Senior	Fix-30/360	9,470,000.00	6.000000	0.00	47,350.00	47,350.00	0.00	9,470,000.00	0.00
I-A-3	32052JAC2	Senior	Fix-30/360	41,235,000.00	6.000000	0.00	206,175.00	206,175.00	0.00	41,235,000.00	0.00
I-A-4	32052JAD0	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	79,328.13	79,328.13	0.00	15,000,000.00	0.00
I-A-5	32052JAE8	Senior	Fix-30/360	2,960,000.00	6.000000	0.00	14,800.00	14,800.00	0.00	2,960,000.00	0.00
I-A-PO	32052JAF5	Strip PO	Fix-30/360	126,878.59	0.000000	119.56	0.00	119.56	0.00	126,759.02	0.00
I-A-R	32052JAG3	Residual	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32052JAH1	Senior	Fix-30/360	33,094,619.16	5.500000	235,786.21	151,683.67	387,469.89	0.00	32,858,832.94	0.00
II-A-PO	32052JAJ7	Strip PO	Fix-30/360	21,373.06	0.000000	79.36	0.00	79.36	0.00	21,293.70	0.00
B-1A	32052JAK4	Junior	Fix-30/360	4,310,478.86	5.949369	3,510.62	21,370.52	24,881.14	0.00	4,306,968.24	0.00
B-1B	32052JAR9	Junior	Fix-30/360	2,757,747.25	5.949369	2,246.02	13,672.38	15,918.40	0.00	2,755,501.24	0.00
B-2A	32052JAL2	Junior	Fix-30/360	1,207,014.02	5.949369	983.04	5,984.14	6,967.18	0.00	1,206,030.98	0.00
B-2B	32052JAS7	Subordinate	Fix-30/360	1,723,592.03	5.949369	1,403.76	8,545.24	9,949.00	0.00	1,722,188.27	0.00
B-3A	32052JAM0	Subordinate	Fix-30/360	1,379,872.81	5.949369	1,123.82	6,841.14	7,964.97	0.00	1,378,748.99	0.00
B-3B	32052JAT5	Subordinate	Fix-30/360	1,034,155.22	5.949369	842.26	5,127.14	5,969.40	0.00	1,033,312.96	0.00
B-4	32052JAN8	Subordinate	Fix-30/360	1,034,155.22	5.949369	842.26	5,127.14	5,969.40	0.00	1,033,312.96	0.00
B-5	32052JAP3	Subordinate	Fix-30/360	1,207,014.02	5.949369	983.04	5,984.14	6,967.18	0.00	1,206,030.98	0.00
B-6	32052JAQ1	Subordinate	Fix-30/360	862,284.80	5.949369	702.28	4,275.04	4,977.32	0.00	861,582.52	0.00
Totals				340,706,339.39		2,669,516.82	1,692,674.45	4,362,191.29	0.00	338,036,822.57	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32052JAA6	227,310,000.00	223,282,154.35	2,420,894.59	0.00	2,420,894.59	0.00	220,861,259.77	0.97163019562
I-A-2	32052JAB4	9,470,000.00	9,470,000.00	0.00	0.00	0.00	0.00	9,470,000.00	1.00000000000
I-A-3	32052JAC2	41,235,000.00	41,235,000.00	0.00	0.00	0.00	0.00	41,235,000.00	1.00000000000
I-A-4	32052JAD0	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	15,000,000.00	1.00000000000
I-A-5	32052JAE8	2,960,000.00	2,960,000.00	0.00	0.00	0.00	0.00	2,960,000.00	1.00000000000
I-A-PO	32052JAF5	126,993.75	126,878.59	119.56	0.00	119.56	0.00	126,759.02	0.99815166921
I-A-R	32052JAG3	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32052JAH1	33,415,000.00	33,094,619.16	235,786.21	0.00	235,786.21	0.00	32,858,832.94	0.98335576660
II-A-PO	32052JAJ7	21,456.18	21,373.06	79.36	0.00	79.36	0.00	21,293.70	0.99242731422
B-1A	32052JAK4	4,314,000.00	4,310,478.86	3,510.62	0.00	3,510.62	0.00	4,306,968.24	0.99837001371
B-1B	32052JAR9	2,760,000.00	2,757,747.25	2,246.02	0.00	2,246.02	0.00	2,755,501.24	0.99837001371
B-2A	32052JAL2	1,208,000.00	1,207,014.02	983.04	0.00	983.04	0.00	1,206,030.98	0.99837001371
B-2B	32052JAS7	1,725,000.00	1,723,592.03	1,403.76	0.00	1,403.76	0.00	1,722,188.27	0.99837001371
B-3A	32052JAM0	1,381,000.00	1,379,872.81	1,123.82	0.00	1,123.82	0.00	1,378,748.99	0.99837001371
B-3B	32052JAT5	1,035,000.00	1,034,155.22	842.26	0.00	842.26	0.00	1,033,312.96	0.99837001371
B-4	32052JAN8	1,035,000.00	1,034,155.22	842.26	0.00	842.26	0.00	1,033,312.96	0.99837001371
B-5	32052JAP3	1,208,000.00	1,207,014.02	983.04	0.00	983.04	0.00	1,206,030.98	0.99837001371
B-6	32052JAQ1	862,989.18	862,284.80	702.28	0.00	702.28	0.00	861,582.52	0.99837001371
Totals		345,067,539.11	340,706,339.39	2,669,516.82	0.00	2,669,516.82	0.00	338,036,822.57	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
I-A-1	223,282,154.35	6.000000	1,116,410.77	1,116,410.77	0.00	1,116,410.77
I-A-2	9,470,000.00	6.000000	47,350.00	47,350.00	0.00	47,350.00
I-A-3	41,235,000.00	6.000000	206,175.00	206,175.00	0.00	206,175.00
I-A-4	15,000,000.00	6.000000	75,000.00	75,000.00	0.00	79,328.13
I-A-5	2,960,000.00	6.000000	14,800.00	14,800.00	0.00	14,800.00
I-A-PO	126,878.59	0.000000	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.00	0.00	0.00	0.00
II-A-1	33,094,619.16	5.500000	151,683.67	151,683.67	0.00	151,683.67
II-A-PO	21,373.06	0.000000	0.00	0.00	0.00	0.00
B-1A	4,310,478.86	5.949369	21,370.52	21,370.52	0.00	21,370.52
B-1B	2,757,747.25	5.949369	13,672.38	13,672.38	0.00	13,672.38
B-2A	1,207,014.02	5.949369	5,984.14	5,984.14	0.00	5,984.14
B-2B	1,723,592.03	5.949369	8,545.24	8,545.24	0.00	8,545.24
B-3A	1,379,872.81	5.949369	6,841.14	6,841.14	0.00	6,841.14
B-3B	1,034,155.22	5.949369	5,127.14	5,127.14	0.00	5,127.14
B-4	1,034,155.22	5.949369	5,127.14	5,127.14	0.00	5,127.14
B-5	1,207,014.02	5.949369	5,984.14	5,984.14	0.00	5,984.14
B-6	862,284.80	5.949369	4,275.04	4,275.04	0.00	4,275.04
Totals	340,706,339.39		1,688,346.32	1,688,346.32	0.00	1,692,674.45



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32052JAA6	227,310,000.00	982.280385179	10.650189561	4.911401926	971.630195618	6.000000
I-A-2	32052JAB4	9,470,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32052JAC2	41,235,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32052JAD0	15,000,000.00	1,000.000000000	0.000000000	5.288541667	1,000.000000000	6.000000
I-A-5	32052JAE8	2,960,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32052JAF5	126,993.75	999.093147629	0.941478419	0.000000000	998.151669209	0.000000
I-A-R	32052JAG3	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32052JAH1	33,415,000.00	990.412065107	7.056298508	4.539388632	983.355766599	5.500000
II-A-PO	32052JAJ7	21,456.18	996.125888375	3.698574151	0.000000000	992.427314224	0.000000
B-1A	32052JAK4	4,314,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-1B	32052JAR9	2,760,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-2A	32052JAL2	1,208,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-2B	32052JAS7	1,725,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-3A	32052JAM0	1,381,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-3B	32052JAT5	1,035,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-4	32052JAN8	1,035,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-5	32052JAP3	1,208,000.00	999.183787680	0.813773967	4.953760764	998.370013714	5.949369
B-6	32052JAQ1	862,989.18	999.183787680	0.813773967	4.953760764	998.370013713	5.949369
Totals		345,067,539.11	987.361315610	7.736215429	4.905342457	979.625100181	



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Pool Level Data

Distribution Date

Cut-off Date

Record Date

Determination Date

LIBOR Determination Date

Accrual Period 30/360

Number of Days in 30/360 Accrual Period

Begin
End

8/25/06

6/ 1/06

7/31/06

8/19/06

7/21/06

7/ 1/06

8/ 1/06

30

Index

One-Month Libor Rate

5.34625%



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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	1,431	225	1,656
Original Stated Principal Balance	310,054,493.69	35,013,045.42	345,067,539.11
Original Weighted Average Mortgage Rate	6.98475%	6.36379%	
Original Weighted Average Net Mortgage Rate	5.99754%	5.49663%	
Original Weighted Average Remaining Term	359	178	

Current Mortgage Loan Details

	Group I	Group II	Total
Beginning Aggregate Loan Count	1,419	223	1,642
Loans Paid Off or otherwise removed pursuant to the PSA	<u>11</u>	<u>1</u>	<u>12</u>
Ending Aggregate Loan Count	1,408	222	1,630
Beginning Pool Stated Principal Balance	306,019,129.97	34,687,209.41	340,706,339.38
Scheduled Principal	158,363.54	119,718.98	278,082.52
Unscheduled Principal	2,269,864.97	121,569.32	2,391,434.29
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	303,590,901.46	34,445,921.11	338,036,822.57
Beginning Weighted Average Mortgage Rate	6.97547%	6.36121%	
Beginning Weighted Average Net Mortgage Rate	5.99751%	5.49661%	
Ending Weighted Average Mortgage Rate	6.97251%	6.36237%	
Ending Weighted Average Net Mortgage Rate	5.99749%	5.49660%	
Beginning Weighted Average Remaining Term to Maturity	358	177	
Ending Weighted Average Remaining Term to Maturity	357	176	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	22	1.56250%	5,449,389.06	1.79498%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	1	0.45045%	81,897.33	0.23776%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	23	1.41104%	5,531,286.39	1.63630%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,777,984.01	183,821.12	1,961,805.13
Plus: Compensating Interest	871.06	56.08	927.14
Less: Master Servicer Fee	94,100.88	10,666.32	104,767.20
Less: Excess Master Servicer Fee	153,762.72	14,152.45	167,915.17
Less: Trustee Fee	<u>1,530.10</u>	<u>173.44</u>	<u>1,703.53</u>
Total Interest Available	1,529,461.37	158,884.99	1,688,346.36

Principal

	Group I	Group II	Total
Scheduled Principal	158,363.54	119,718.98	278,082.52
Paid in Full Principal	1,669,918.98	84,118.77	1,754,037.75
Curtailment Principal	599,945.99	37,450.55	637,396.54
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>2,428,228.51</u>	<u>241,288.30</u>	<u>2,669,516.81</u>
Total Available Funds	3,957,689.88	400,173.29	4,357,863.17



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	95.49817%	95.49438%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	95.44117%	95.46753%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	4.55883%	4.53247%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	2,420,894.59	235,786.21	2,656,680.80
Subordinate Principal Distribution Amount	7,214.36	5,422.73	12,637.09
PO Principal Distribution Amount	<u>119.56</u>	<u>79.36</u>	<u>198.92</u>
Total Principal Distribution Amount	2,428,228.51	241,288.30	2,669,516.81

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	3,957,689.88	400,173.29	4,357,863.17
	Corridor Contract Payments			4,328.13
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	3,959,853.94	402,337.36	4,362,191.30
Withdrawals	To the Senior Classes	3,885,078.05	387,549.24	4,272,627.29
	To the Subordinate Classes			<u>89,563.98</u>
	Total Withdrawals			<u>4,362,191.28</u>
	Ending Balance	0.00	0.00	0.00



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Reserve Funds

Class 1-A-4 Reserve Fund

Beginning Balance	1,000.00
Deposit: Class 1A4 Contract Amount	4,328.13
Withdrawal: Class 1A4 YSA & Basis Shortfall	4,328.13
Ending Balance	1,000.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	94,100.88	10,666.32	104,767.20
Net Master Servicing Fee	93,229.83	10,610.24	103,840.06
Trustee Fee	1,530.10	173.44	1,703.53
Excess Master Servicing Compensation	153,762.72	14,152.45	167,915.17
Total Net Loan Fees	248,522.64	24,936.13	273,458.77

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,669,918.98	84,118.77	1,754,037.75
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	871.06	56.08	927.14
Compensating Interest	871.06	56.08	927.14
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	8.55083%	4.13956%	
SMM %	0.74212%	0.35169%	

Loan Substitution



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	321.28	277.90	599.18
Interest Advances	<u>3,870.21</u>	<u>445.12</u>	<u>4,315.33</u>
Total Advances	4,191.49	723.02	4,914.51

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
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Group I	N/A			
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Mortgage Pass-Through Certificates, Series 2006-FA4

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group II	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.048%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.049%
Original Special Hazard Loss Limit	3,450,675.00
Original Special Hazard Loss Limit %	1.113%
Current Special Hazard Loss Limit	3,035,909.01
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,901,351.00
Original Fraud Loss Limit %	2.226%
Current Fraud Loss Limit	6,901,351.00
Current Fraud Loss Limit %	2.273%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	329,538,549.93	322,533,145.43
Class A Percentage	95.499725%	95.413613%
Class B-1A	4,314,000.00	4,306,968.24
Class B-1A Percentage	1.250190%	1.274112%
Class B-1B	2,760,000.00	2,755,501.24
Class B-1B Percentage	0.799843%	0.815148%
Class B-2A	1,208,000.00	1,206,030.98
Class B-2A Percentage	0.350076%	0.356775%
Class B-2B	1,725,000.00	1,722,188.27
Class B-2B Percentage	0.499902%	0.509468%
Class B-3A	1,381,000.00	1,378,748.99
Class B-3A Percentage	0.400212%	0.407869%
Class B-3B	1,035,000.00	1,033,312.96
Class B-3B Percentage	0.299941%	0.305681%
Class B-4	1,035,000.00	1,033,312.96
Class B-4 Percentage	0.299941%	0.305681%
Class B-5	1,208,000.00	1,206,030.98
Class B-5 Percentage	0.350076%	0.356775%
Class B-6	862,989.18	861,582.52
Class B-6 Percentage	0.250093%	0.254878%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments
Material breaches of pool asset representations or warranties or transaction covenants

NONE
NONE



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	4	0.284	901,683.42	0.297
6.0	- 6.5	156	11.080	37,168,675.47	12.243
6.5	- 7.0	787	55.895	172,834,952.52	56.930
7.0	- 7.5	316	22.443	69,528,323.06	22.902
7.5	- 8.0	87	6.179	13,826,263.58	4.554
8.0	- 8.5	52	3.693	8,267,407.50	2.723
8.5	- 9.0	6	0.426	1,063,595.91	0.350
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1408	100.000	303,590,901.46	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	46	20.721	8,342,476.23	24.219
6.0	- 6.5	114	51.351	18,114,099.89	52.587
6.5	- 7.0	40	18.018	5,712,679.19	16.584
7.0	- 7.5	14	6.306	1,404,131.95	4.076
7.5	- 8.0	7	3.153	838,002.90	2.433
8.0	- 8.5	1	0.450	34,530.95	0.100
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			222	100.000	34,445,921.11	100.000

Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.213	44,804.18	0.015
25,000.00	-	50,000.00	33	2.344	1,384,468.96	0.456
50,000.00	-	75,000.00	101	7.173	6,458,031.07	2.127
75,000.00	-	100,000.00	142	10.085	12,721,523.43	4.190
100,000.00	-	125,000.00	135	9.588	15,374,444.91	5.064
125,000.00	-	150,000.00	134	9.517	18,448,999.20	6.077
150,000.00	-	175,000.00	133	9.446	21,784,457.29	7.176
175,000.00	-	200,000.00	120	8.523	22,649,070.98	7.460
200,000.00	-	225,000.00	107	7.599	22,736,453.67	7.489
225,000.00	-	250,000.00	92	6.534	21,955,467.86	7.232
250,000.00	-	275,000.00	64	4.545	16,836,965.01	5.546
275,000.00	-	300,000.00	70	4.972	20,164,609.44	6.642
300,000.00	-	325,000.00	44	3.125	13,793,381.08	4.543
325,000.00	-	350,000.00	34	2.415	11,423,661.20	3.763
350,000.00	-	375,000.00	31	2.202	11,245,110.08	3.704
375,000.00	-	400,000.00	29	2.060	11,273,488.46	3.713
400,000.00	-	425,000.00	45	3.196	18,659,979.93	6.146
425,000.00	-	450,000.00	7	0.497	3,085,736.38	1.016
450,000.00	-	475,000.00	6	0.426	2,790,873.42	0.919
475,000.00	-	500,000.00	15	1.065	7,329,984.33	2.414
500,000.00	-	525,000.00	9	0.639	4,603,795.79	1.516
525,000.00	-	550,000.00	9	0.639	4,837,838.49	1.594
550,000.00	-	575,000.00	8	0.568	4,533,004.26	1.493
575,000.00	-	600,000.00	4	0.284	2,369,141.22	0.780
600,000.00	-	625,000.00	4	0.284	2,469,892.76	0.814
625,000.00	-	650,000.00	5	0.355	3,220,082.61	1.061
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-FA4

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	2	0.142	1,371,854.15	0.452
700,000.00	-	725,000.00	3	0.213	2,136,872.92	0.704
725,000.00	-	750,000.00	1	0.071	750,000.00	0.247
750,000.00	-	775,000.00	2	0.142	1,505,500.00	0.496
775,000.00	-	800,000.00	4	0.284	3,168,479.18	1.044
>		800,000.00	12	0.852	12,462,929.20	4.105
Wgt Ave / Total:			1408	100.000	303,590,901.46	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	14	6.306	613,362.67	1.781
50,000.00	-	75,000.00	44	19.820	2,754,307.38	7.996
75,000.00	-	100,000.00	45	20.270	3,873,262.48	11.244
100,000.00	-	125,000.00	16	7.207	1,757,639.30	5.103
125,000.00	-	150,000.00	28	12.613	3,886,363.26	11.283
150,000.00	-	175,000.00	14	6.306	2,268,479.52	6.586
175,000.00	-	200,000.00	10	4.505	1,927,031.15	5.594
200,000.00	-	225,000.00	11	4.955	2,325,612.53	6.751
225,000.00	-	250,000.00	5	2.252	1,219,069.07	3.539
250,000.00	-	275,000.00	5	2.252	1,301,151.65	3.777
275,000.00	-	300,000.00	7	3.153	2,034,312.37	5.906
300,000.00	-	325,000.00	3	1.351	938,231.50	2.724
325,000.00	-	350,000.00	3	1.351	1,008,597.70	2.928
350,000.00	-	375,000.00	4	1.802	1,439,489.07	4.179
375,000.00	-	400,000.00	3	1.351	1,178,672.26	3.422
400,000.00	-	425,000.00	2	0.901	821,423.99	2.385
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	4	1.802	1,965,976.88	5.707
500,000.00	-	525,000.00	1	0.450	516,881.92	1.501
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.450	794,771.02	2.307
>		800,000.00	2	0.901	1,821,285.39	5.287
Wgt Ave / Total:			222	100.000	34,445,921.11	100.000

Group I

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	11	0.781	3,347,333.71	1.103
300	-	360	1397	99.219	300,243,567.75	98.897
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1408	100.000	303,590,901.46	100.000

Group II

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	2	0.901	253,794.31	0.737
120	-	180	220	99.099	34,192,126.80	99.263
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			222	100.000	34,445,921.11	100.000