



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32052JAA6	Senior	Fix-30/360	227,310,000.00	6.000000	4,027,845.65	1,136,550.00	5,164,395.65	0.00	223,282,154.35	0.00
I-A-2	32052JAB4	Senior	Fix-30/360	9,470,000.00	6.000000	0.00	47,350.00	47,350.00	0.00	9,470,000.00	0.00
I-A-3	32052JAC2	Senior	Fix-30/360	41,235,000.00	6.000000	0.00	206,175.00	206,175.00	0.00	41,235,000.00	0.00
I-A-4	32052JAD0	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	75,000.00	75,000.00	0.00	15,000,000.00	0.00
I-A-5	32052JAE8	Senior	Fix-30/360	2,960,000.00	6.000000	0.00	14,800.00	14,800.00	0.00	2,960,000.00	0.00
I-A-PO	32052JAF5	Strip PO	Fix-30/360	126,993.75	0.000000	115.16	0.00	115.16	0.00	126,878.59	0.00
I-A-R	32052JAG3	Residual	Fix-30/360	100.00	6.000000	100.00	0.50	100.50	0.00	0.00	0.00
II-A-1	32052JAH1	Senior	Fix-30/360	33,415,000.00	5.500000	320,380.84	153,152.08	473,532.93	0.00	33,094,619.16	0.00
II-A-PO	32052JAJ7	Strip PO	Fix-30/360	21,456.18	0.000000	83.12	0.00	83.12	0.00	21,373.06	0.00
B-1A	32052JAK4	Junior	Fix-30/360	4,314,000.00	5.949237	3,521.14	21,387.51	24,908.65	0.00	4,310,478.86	0.00
B-1B	32052JAR9	Junior	Fix-30/360	2,760,000.00	5.949237	2,252.75	13,683.25	15,935.99	0.00	2,757,747.25	0.00
B-2A	32052JAL2	Junior	Fix-30/360	1,208,000.00	5.949237	985.98	5,988.90	6,974.88	0.00	1,207,014.02	0.00
B-2B	32052JAS7	Subordinate	Fix-30/360	1,725,000.00	5.949237	1,407.97	8,552.03	9,959.99	0.00	1,723,592.03	0.00
B-3A	32052JAM0	Subordinate	Fix-30/360	1,381,000.00	5.949237	1,127.19	6,846.58	7,973.77	0.00	1,379,872.81	0.00
B-3B	32052JAT5	Subordinate	Fix-30/360	1,035,000.00	5.949237	844.78	5,131.22	5,976.00	0.00	1,034,155.22	0.00
B-4	32052JAN8	Subordinate	Fix-30/360	1,035,000.00	5.949237	844.78	5,131.22	5,976.00	0.00	1,034,155.22	0.00
B-5	32052JAP3	Subordinate	Fix-30/360	1,208,000.00	5.949237	985.98	5,988.90	6,974.88	0.00	1,207,014.02	0.00
B-6	32052JAQ1	Subordinate	Fix-30/360	862,989.18	5.949237	704.38	4,278.44	4,982.82	0.00	862,284.80	0.00
Totals				345,067,539.11		4,361,199.72	1,710,015.63	6,071,215.34	0.00	340,706,339.39	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32052JAA6	227,310,000.00	227,310,000.00	4,027,845.65	0.00	0.00	4,027,845.65	0.00	223,282,154.35	0.98228038518
I-A-2	32052JAB4	9,470,000.00	9,470,000.00	0.00	0.00	0.00	0.00	0.00	9,470,000.00	1.00000000000
I-A-3	32052JAC2	41,235,000.00	41,235,000.00	0.00	0.00	0.00	0.00	0.00	41,235,000.00	1.00000000000
I-A-4	32052JAD0	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	1.00000000000
I-A-5	32052JAE8	2,960,000.00	2,960,000.00	0.00	0.00	0.00	0.00	0.00	2,960,000.00	1.00000000000
I-A-PO	32052JAF5	126,993.75	126,993.75	115.16	0.00	0.00	115.16	0.00	126,878.59	0.99909314763
I-A-R	32052JAG3	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00000000000
II-A-1	32052JAH1	33,415,000.00	33,415,000.00	320,380.84	0.00	0.00	320,380.84	0.00	33,094,619.16	0.99041206511
II-A-PO	32052JAJ7	21,456.18	21,456.18	83.12	0.00	0.00	83.12	0.00	21,373.06	0.99612588838
B-1A	32052JAK4	4,314,000.00	4,314,000.00	3,521.14	0.00	0.00	3,521.14	0.00	4,310,478.86	0.99918378768
B-1B	32052JAR9	2,760,000.00	2,760,000.00	2,252.75	0.00	0.00	2,252.75	0.00	2,757,747.25	0.99918378768
B-2A	32052JAL2	1,208,000.00	1,208,000.00	985.98	0.00	0.00	985.98	0.00	1,207,014.02	0.99918378768
B-2B	32052JAS7	1,725,000.00	1,725,000.00	1,407.97	0.00	0.00	1,407.97	0.00	1,723,592.03	0.99918378768
B-3A	32052JAM0	1,381,000.00	1,381,000.00	1,127.19	0.00	0.00	1,127.19	0.00	1,379,872.81	0.99918378768
B-3B	32052JAT5	1,035,000.00	1,035,000.00	844.78	0.00	0.00	844.78	0.00	1,034,155.22	0.99918378768
B-4	32052JAN8	1,035,000.00	1,035,000.00	844.78	0.00	0.00	844.78	0.00	1,034,155.22	0.99918378768
B-5	32052JAP3	1,208,000.00	1,208,000.00	985.98	0.00	0.00	985.98	0.00	1,207,014.02	0.99918378768
B-6	32052JAQ1	862,989.18	862,989.18	704.38	0.00	0.00	704.38	0.00	862,284.80	0.99918378768
Totals		345,067,539.11	345,067,539.11	4,361,199.72	0.00	0.00	4,361,199.72	0.00	340,706,339.39	



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	227,310,000.00	6.000000	1,136,550.00	0.00	0.00	1,136,550.00	0.00	1,136,550.00	0.00
I-A-2	9,470,000.00	6.000000	47,350.00	0.00	0.00	47,350.00	0.00	47,350.00	0.00
I-A-3	41,235,000.00	6.000000	206,175.00	0.00	0.00	206,175.00	0.00	206,175.00	0.00
I-A-4	15,000,000.00	6.000000	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	4,375.00
I-A-5	2,960,000.00	6.000000	14,800.00	0.00	0.00	14,800.00	0.00	14,800.00	0.00
I-A-PO	126,993.75	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	100.00	6.000000	0.50	0.00	0.00	0.50	0.00	0.50	0.00
II-A-1	33,415,000.00	5.500000	153,152.08	0.00	0.00	153,152.08	0.00	153,152.08	0.00
II-A-PO	21,456.18	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1A	4,314,000.00	5.949237	21,387.51	0.00	0.00	21,387.51	0.00	21,387.51	0.00
B-1B	2,760,000.00	5.949237	13,683.25	0.00	0.00	13,683.25	0.00	13,683.25	0.00
B-2A	1,208,000.00	5.949237	5,988.90	0.00	0.00	5,988.90	0.00	5,988.90	0.00
B-2B	1,725,000.00	5.949237	8,552.03	0.00	0.00	8,552.03	0.00	8,552.03	0.00
B-3A	1,381,000.00	5.949237	6,846.58	0.00	0.00	6,846.58	0.00	6,846.58	0.00
B-3B	1,035,000.00	5.949237	5,131.22	0.00	0.00	5,131.22	0.00	5,131.22	0.00
B-4	1,035,000.00	5.949237	5,131.22	0.00	0.00	5,131.22	0.00	5,131.22	0.00
B-5	1,208,000.00	5.949237	5,988.90	0.00	0.00	5,988.90	0.00	5,988.90	0.00
B-6	862,989.18	5.949237	4,278.44	0.00	0.00	4,278.44	0.00	4,278.44	0.00
Totals	345,067,539.11		1,710,015.63	0.00	0.00	1,710,015.63	0.00	1,710,015.63	4,375.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32052JAA6	227,310,000.00	1,000.000000000	17.719614821	5.000000000	982.280385179	6.000000
I-A-2	32052JAB4	9,470,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32052JAC2	41,235,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32052JAD0	15,000,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-5	32052JAE8	2,960,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32052JAF5	126,993.75	1,000.000000000	0.906852371	0.000000000	999.093147629	0.000000
I-A-R	32052JAG3	100.00	1,000.000000000	1,000.000000000	5.000000000	0.000000000	6.000000
II-A-1	32052JAH1	33,415,000.00	1,000.000000000	9.587934893	4.583333333	990.412065107	5.500000
II-A-PO	32052JAJ7	21,456.18	1,000.000000000	3.874111625	0.000000000	996.125888375	0.000000
B-1A	32052JAK4	4,314,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-1B	32052JAR9	2,760,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-2A	32052JAL2	1,208,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-2B	32052JAS7	1,725,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-3A	32052JAM0	1,381,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-3B	32052JAT5	1,035,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-4	32052JAN8	1,035,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-5	32052JAP3	1,208,000.00	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
B-6	32052JAQ1	862,989.18	1,000.000000000	0.816212320	4.957697686	999.183787680	5.949237
Totals		345,067,539.11	1,000.000000000	12.638684390	4.955596908	987.361315610	



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**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

**Pool Level Data**

Distribution Date		7/25/06
Cut-off Date		6/ 1/06
Record Date		6/30/06
Determination Date		7/ 1/06
LIBOR Determination Date		6/28/06
Accrual Period 30/360	Begin	6/ 1/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate 5.35000%



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**Collateral Detail**

**Original Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Original Aggregate Loan Count	1,431	225	1,656
Original Stated Principal Balance	310,054,493.69	35,013,045.42	345,067,539.11
Original Weighted Average Mortgage Rate	6.98475%	6.36379%	
Original Weighted Average Net Mortgage Rate	5.99754%	5.49663%	
Original Weighted Average Remaining Term	360	360	

**Current Mortgage Loan Details**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Beginning Aggregate Loan Count	1,431	225	1,656
Loans Paid Off or otherwise removed pursuant to the PSA	<u>12</u>	<u>2</u>	<u>14</u>
Ending Aggregate Loan Count	1,419	223	1,642
Beginning Pool Stated Principal Balance	310,054,493.69	35,013,045.42	345,067,539.11
Scheduled Principal	162,333.64	119,306.40	281,640.04
Unscheduled Principal	3,873,030.08	206,529.61	4,079,559.69
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	306,019,129.97	34,687,209.41	340,706,339.38
Beginning Weighted Average Mortgage Rate	6.98475%	6.36379%	
Beginning Weighted Average Net Mortgage Rate	5.99754%	5.49663%	
Ending Weighted Average Mortgage Rate	6.97547%	6.36121%	
Ending Weighted Average Net Mortgage Rate	5.99751%	5.49661%	
Beginning Weighted Average Remaining Term to Maturity	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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**Available Funds**

**Interest**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Interest	1,804,712.65	185,679.60	1,990,392.25
Plus: Compensating Interest	0.00	0.00	0.00
Less: Master Servicer Fee	95,341.76	10,766.51	106,108.27
Less: Excess Master Servicer Fee	158,182.59	14,359.91	172,542.50
Less: Trustee Fee	<u>1,550.27</u>	<u>175.07</u>	<u>1,725.34</u>
Total Interest Available	1,549,638.03	160,378.11	1,710,016.15

**Principal**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Scheduled Principal	162,333.64	119,306.40	281,640.04
Paid in Full Principal	3,796,015.21	191,379.57	3,987,394.78
Curtailment Principal	77,014.87	15,150.04	92,164.91
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>4,035,363.72</u>	<u>325,836.01</u>	<u>4,361,199.73</u>

**Total Available Funds**

**5,585,001.75      486,214.12      6,071,215.88**





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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<b>Group I</b>	<b>Group II</b>
Senior Percentage Original	95.49817%	95.49438%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	95.49817%	95.49438%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	4.50183%	4.50562%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	4,027,945.65	320,380.84	4,348,326.49
Subordinate Principal Distribution Amount	7,302.91	5,372.04	12,674.95
PO Principal Distribution Amount	<u>115.16</u>	<u>83.12</u>	<u>198.29</u>
Total Principal Distribution Amount	4,035,363.72	325,836.01	4,361,199.73

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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**Distribution Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	5,585,001.75	486,214.12	6,071,215.88
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	5,585,001.75	486,214.12	6,071,215.88
Withdrawals	To the Senior Classes	5,507,936.31	473,616.05	5,981,552.36
	To the Subordinate Classes			<u>89,662.99</u>
	Total Withdrawals			<u>6,071,215.35</u>
	Ending Balance	0.00	0.00	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

**Reserve Funds**

**Class 1-A-4 Reserve Fund**

Beginning Balance	1,000.00
Deposit: Class 1A4 Contract Amount	0.00
Withdrawal: Class 1A4 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	95,341.76	10,766.51	106,108.27
Net Master Servicing Fee	95,341.76	10,766.51	106,108.27
Trustee Fee	1,550.27	175.07	1,725.34
Excess Master Servicing Compensation	158,182.59	14,359.91	172,542.50
Total Net Loan Fees	255,074.62	25,301.49	280,376.10

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	3,796,015.21	191,379.57	3,987,394.78
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	0.00	0.00
Compensating Interest	0.00	0.00	0.00
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	14.00844%	6.87587%	
SMM %	1.24980%	0.59188%	

**Loan Substitution**



101 Barclay Street, 8W  
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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

**Net Interest Shortfalls**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

**Servicer Advances**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments NONE

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
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Group I	N/A			
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<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group II	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.048%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.049%
Original Special Hazard Loss Limit	3,450,675.00
Original Special Hazard Loss Limit %	1.113%
Current Special Hazard Loss Limit	3,060,191.30
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,901,351.00
Original Fraud Loss Limit %	2.226%
Current Fraud Loss Limit	6,901,351.00
Current Fraud Loss Limit %	2.255%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	329,538,549.93	325,190,025.15
Class A Percentage	95.499725%	95.445839%
Class B-1A	4,314,000.00	4,310,478.86
Class B-1A Percentage	1.250190%	1.265160%
Class B-1B	2,760,000.00	2,757,747.25
Class B-1B Percentage	0.799843%	0.809421%
Class B-2A	1,208,000.00	1,207,014.02
Class B-2A Percentage	0.350076%	0.354268%
Class B-2B	1,725,000.00	1,723,592.03
Class B-2B Percentage	0.499902%	0.505888%
Class B-3A	1,381,000.00	1,379,872.81
Class B-3A Percentage	0.400212%	0.405004%
Class B-3B	1,035,000.00	1,034,155.22
Class B-3B Percentage	0.299941%	0.303533%
Class B-4	1,035,000.00	1,034,155.22
Class B-4 Percentage	0.299941%	0.303533%
Class B-5	1,208,000.00	1,207,014.02
Class B-5 Percentage	0.350076%	0.354268%
Class B-6	862,989.18	862,284.80
Class B-6 Percentage	0.250093%	0.253087%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments  
Material breaches of pool asset representations or warranties or transaction covenants

NONE  
NONE



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**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	4	0.282	902,641.75	0.295
6.001000000000	- 6.501000000000	156	10.994	37,275,066.52	12.181
6.501000000000	- 7.001000000000	790	55.673	173,337,788.85	56.643
7.001000000000	- 7.501000000000	320	22.551	70,772,571.52	23.127
7.501000000000	- 8.001000000000	90	6.342	14,179,041.56	4.633
8.001000000000	- 8.501000000000	53	3.735	8,487,361.62	2.773
8.501000000000	- 9.001000000000	6	0.423	1,064,658.15	0.348
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1419</b>	<b>100.000</b>	<b>306,019,129.97</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	47	21.076	8,471,717.98	24.423
6.001000000000	- 6.501000000000	114	51.121	18,198,704.50	52.465
6.501000000000	- 7.001000000000	40	17.937	5,732,990.29	16.528
7.001000000000	- 7.501000000000	14	6.278	1,408,535.65	4.061
7.501000000000	- 8.001000000000	7	3.139	840,629.25	2.423
8.001000000000	- 8.501000000000	1	0.448	34,631.74	0.100
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
	> 12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>223</b>	<b>100.000</b>	<b>34,687,209.41</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	2	0.141	44,198.48	0.014
25,000.00	- 50,000.00	34	2.396	1,396,645.36	0.456
50,000.00	- 75,000.00	102	7.188	6,515,476.83	2.129
75,000.00	- 100,000.00	142	10.007	12,726,615.08	4.159
100,000.00	- 125,000.00	138	9.725	15,704,875.66	5.132
125,000.00	- 150,000.00	134	9.443	18,464,386.91	6.034
150,000.00	- 175,000.00	134	9.443	21,960,301.92	7.176
175,000.00	- 200,000.00	122	8.598	23,053,477.83	7.533
200,000.00	- 225,000.00	105	7.400	22,328,459.89	7.296
225,000.00	- 250,000.00	95	6.695	22,670,311.82	7.408
250,000.00	- 275,000.00	63	4.440	16,574,722.39	5.416
275,000.00	- 300,000.00	72	5.074	20,741,705.97	6.778
300,000.00	- 325,000.00	45	3.171	14,124,019.04	4.615
325,000.00	- 350,000.00	34	2.396	11,432,067.81	3.736
350,000.00	- 375,000.00	32	2.255	11,626,567.90	3.799
375,000.00	- 400,000.00	28	1.973	10,905,705.77	3.564
400,000.00	- 425,000.00	46	3.242	19,085,546.67	6.237
425,000.00	- 450,000.00	7	0.493	3,086,864.08	1.009
450,000.00	- 475,000.00	6	0.423	2,791,901.18	0.912
475,000.00	- 500,000.00	15	1.057	7,333,249.55	2.396
500,000.00	- 525,000.00	9	0.634	4,605,298.79	1.505
525,000.00	- 550,000.00	9	0.634	4,840,759.58	1.582
550,000.00	- 575,000.00	8	0.564	4,534,061.60	1.482
575,000.00	- 600,000.00	4	0.282	2,369,632.58	0.774
600,000.00	- 625,000.00	4	0.282	2,471,830.89	0.808
625,000.00	- 650,000.00	5	0.352	3,222,536.30	1.053
650,000.00	- 675,000.00	0	0.000	0.00	0.000





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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	2	0.141	1,372,428.71	0.448
700,000.00	-	725,000.00	3	0.211	2,136,872.92	0.698
725,000.00	-	750,000.00	1	0.070	750,000.00	0.245
750,000.00	-	775,000.00	2	0.141	1,506,000.00	0.492
775,000.00	-	800,000.00	4	0.282	3,169,743.35	1.036
>		800,000.00	12	0.846	12,472,865.11	4.076
<b>Wgt Ave / Total:</b>			<b>1419</b>	<b>100.000</b>	<b>306,019,129.97</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	14	6.278	615,712.72	1.775
50,000.00	-	75,000.00	44	19.731	2,764,933.20	7.971
75,000.00	-	100,000.00	45	20.179	3,872,303.73	11.163
100,000.00	-	125,000.00	17	7.623	1,864,861.95	5.376
125,000.00	-	150,000.00	27	12.108	3,753,942.11	10.822
150,000.00	-	175,000.00	15	6.726	2,427,174.31	6.997
175,000.00	-	200,000.00	10	4.484	1,938,913.80	5.590
200,000.00	-	225,000.00	11	4.933	2,340,774.60	6.748
225,000.00	-	250,000.00	5	2.242	1,223,328.35	3.527
250,000.00	-	275,000.00	5	2.242	1,306,007.25	3.765
275,000.00	-	300,000.00	7	3.139	2,046,146.04	5.899
300,000.00	-	325,000.00	3	1.345	941,703.08	2.715
325,000.00	-	350,000.00	3	1.345	1,011,822.70	2.917
350,000.00	-	375,000.00	4	1.794	1,446,005.41	4.169
375,000.00	-	400,000.00	2	0.897	781,628.03	2.253
400,000.00	-	425,000.00	3	1.345	1,225,443.36	3.533
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	3	1.345	1,471,835.20	4.243
500,000.00	-	525,000.00	2	0.897	1,022,494.15	2.948
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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**First Horizon Alternative Mortgage Securities Trust 2006-FA4**  
**Mortgage Pass-Through Certificates, Series 2006-FA4**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.448	797,392.71	2.299
>		800,000.00	2	0.897	1,834,786.71	5.290
<b>Wgt Ave / Total:</b>			<b>223</b>	<b>100.000</b>	<b>34,687,209.41</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1419	100.000	306,019,129.97	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1419</b>	<b>100.000</b>	<b>306,019,129.97</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	223	100.000	34,687,209.41	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>223</b>	<b>100.000</b>	<b>34,687,209.41</b>	<b>100.000</b>